FY20 ANNUAL REPORT

University of Alaska System
October 29, 2020

UNIVERSITY of ALASKA

LAND MANAGEMENT

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FY20 ANNUAL REPORT

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Mission: The Land Management Office Mission is to support University of Alaska higher education through Land Grant Trust asset revenue generation.

Purpose: Monetize and provide positive return on investment from limited University Land Grant Trust lands, resources, and facilities, in order to benefit higher education in Alaska through highest and best use of the trust assets.

Goals and Attainment:

1. Increase degree attainment of our students
2. Increase our contribution to Alaska's economic development
3. Increase the number of skilled Alaskans provided for the Alaskan workforce
4. Increase our world class research
5. Increase our cost effectiveness

EXECUTIVE SUMMARY

The University of Alaska Land Management office (LMO) manages approximately 3,000 properties in its land portfolio, including ones with subsurface only rights. These properties provide revenue through its land sales and the issuance of long-term leases and permits. The LMO receives no state general funds, relying on income from its sales, leases, and permits to fully fund its operations. However, LMO found that strategically growing this income has presented challenges this fiscal year due to the market volatility and the current coronavirus pandemic. The LMO will shift its focus to analyze the long-term effects of market conditions for UA's land and resources to actively and effectively manage the land portfolio.

The LMO team generated $6,811,435 in gross receipts from real estate and natural resource development activities across the state in fiscal year 2020 (FY20). Expenses of $4,267,492 are a decrease over the prior year.

During the past fiscal year, LMO staff prioritized its focus on the mission of Real Estate and Resource Development monetization tasks to continue to generate income to benefit Trust sustainability. In addition, LMO continues in its efforts to remedy UA's 360,000-acre land grant gap, and currently finalized an initial request for 42,360 acres of land desired by the University. Discussions are ongoing with the Alaska Department of Natural Resources, the Alaska Department of Law, the Regional Solicitor's Office, the Bureau of Land Management, and Alaska's Congressional delegation.

Income of $422,529 was derived from natural resource activities during FY20. A multi-year Edna Bay timber harvest sale is in the final stages. UA's historical timber harvest sales, subsequent forest regeneration, and utilization of growth rotation cycling has resulted in multiple harvests from some of the same Trust land parcels benefitting the University.

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Net income distributions occur annually from LMO monetization activities, benefitting educational programs through: Campuses, University Foundation, Inflation Proofing Fund (IPF), and the Land Grant Endowment Trust Fund.

Education land development activity has increased since 2012. Properties are being more actively monetized when not needed for campus purposes. UA faced increased budget reductions, a growing deferred maintenance backlog, and pressure on educational programs. The receipts generated from these parcels can sometimes benefit campuses more directly and quickly. Whether land is classified as educational or investment, all of the development activities provided by the LMO ultimately provide positive benefit to education and educational programs as intended. All UA real properties are held and owned in title by the Board of Regents.

Protecting Trust investment lands for monetization purposes as intended has its challenges. It is made more challenging when local communities and citizens who have come to view Trust properties as public areas for personal uses (trails) in perpetuity, rather than non-public domain lands granted by Congress solely for the benefit of university purposes. While most landowners face similar challenges, UA's more remote assets are subject to trespass and encroachment, at times reducing value to Trust educational beneficiaries. This is due in part to being a public entity, often an absentee owner, and our own desire to be supportive of community needs and good neighbors.

Natural resource development activities, however, require a long lead time, are complex, often opposed by anti-development groups, and require strong support and considerable effort. A result is that significant and increasingly far greater LMO resources are being required and expended in order to monetize UA's Trust investment lands as intended to obtain any positive income for the Trust.

During FY20, LMO continued to actively implement the Board of Regents' vision for Trust lands as set out in its approved "Land Management Strategic Plan 2017-2030". In addition, all five of the goals set by the Regents were met through:

1. Increased degree attainment by income generation from Trust resources to provide funds for students in the UA Scholars program;
2. Increased contributions to Alaska's economy through timber harvesting jobs, placing lands into private hands and local tax bases;
3. Increased skilled workforce by income generation from Trust resources for education programs;
4. Increased world class research by processing real property authorizations; and
5. Increased cost effectiveness in utilizing specialty contractors for specific one time or limited needs, streamlining of processes, and further reducing operating costs.

REAL ESTATE PROPERTIES

REVENUE OVERVIEW

The LMO was able to generate gross receipts of $6,388,906 in real estate related transactions, excluding receipts from natural resource activities, during fiscal year 2020 (FY20). Receipts were provided through a variety of activities including: remote land and parcel sales, residential lots in previously developed subdivisions, leases of properties and facilities, cell towers, permits, and easements across UA owned property for utilities, construction, and various other projects (table at bottom left).

LMO continued to provide extensive campus and faculty research permitting and real estate support services across Alaska. Permits to perform research, access, and utilize lands not owned by UA include local, state, and federal public agencies; native entities; and city, borough, and private landowners.

Real Estate Revenue
Gross Receipts Comparison

Activity	*FY19*	*FY20*
Property Sales	$1.89	$2.54
Leases	$3.56	$3.57
Permits	$0.23	$0.27
Easements	$0.00	$0.00
Real Estate Total	**$5.7M**	**$6.4M**
Natural Resources Total		**$0.4M**
Total		**$6.8M**

Revenue in millions (M)

Real Estate Transactions
Year-to-Year Comparison

Activity	*FY19*	*FY20*
Property Sales	9	19
Lease Actions	15	9
Permit Actions	99	93
Easements	0	1
Bragaw Office Vacancy %	9%	9%

PROPERTY SALES

During FY20, LMO generated total land sale receipts of $2.54M as follows:

LAND SALE CONTRACTS/ESCROWS: The LMO currently manages land sale contracts that generated approximately $354,000 in receipts for FY20. These contracts were executed from prior land sales.

FY20 PROPERTY SALES: The gross receipts from the 19 property sales made during FY20 is $2.19M.

NORTHERN REGION:
Chena Hot Springs, Fairbanks – Two parcels sold for a total of $105,200.

Salcha Delta, Fairbanks – One parcel sold for $17,600.

Vista Gold Subdivision, Fairbanks – Two lots sold for a total of $70,858.

Wood River Parcels, Fairbanks – One lot sold for $16,500.

Silver Creek Subdivision, Fairbanks – Three lots sold for a total of $37,050.

Administrative Services Building, Fairbanks – Sale of educational 18,492 square foot 2-story office building in the Fairbanks area on behalf of the UAF Campus for $1,200,000.

Peregrine Heights Subdivision, Fairbanks – Residential lots are for sale through a real estate broker in the UA developed subdivision Phases II, III & IV at 3-Mile Chena Ridge Road on Canterbury Drive, Gower Drive, and Yeoman Drive. They have views of the Tanana River Valley and/or city. During FY20, one lot sold for a total of $52,500. (Pictured to the right.)

SOUTH CENTRAL REGION:
Silver Springs Terrace Subdivision, Copper Center – Sold three residential/recreational lots for total of $60,200.

Rice/Udvardy Triplex Donation, Juneau – Sold for $239,000.

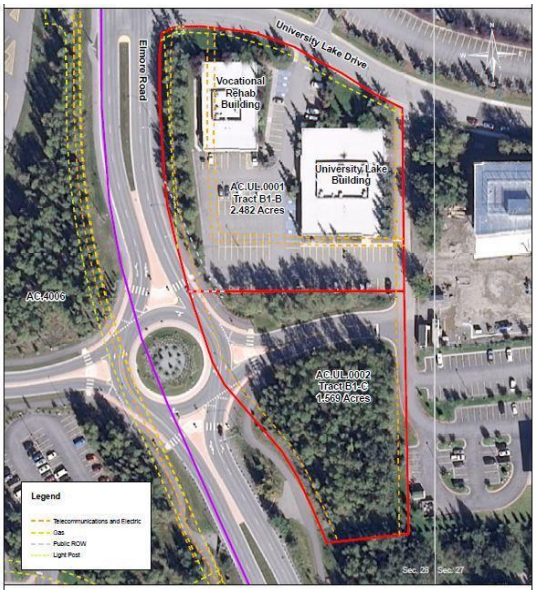
Aspen Acres Subdivision, Copper Center – Two residential/recreational lots sold for a total of $67,411.

Talkeetna Parcel, Talkeetna – One 40-acre parcel sold for $203,558.

SOUTHEAST REGION:
Etolin View Subdivision, Prince of Wales Island – One residential/recreational lot sold for $118,100.

COMMERCIAL LEASE PROPERTIES

The University owns a few commercial lease properties throughout the state that are managed by the LMO. UA commercial lease properties located in Anchorage, Palmer, Seward, Fairbanks, and Juneau are used for investment and educational purposes.



University Lake Parcels – Two parcels are located in Anchorage's UMED District and across the street from UAA's multi-purpose arena known as the Alaska Airlines Center. The 1st parcel has two buildings on its 2.5-acre lot and is considered one of the few urban real estate investment class properties managed by the LMO. The 2nd parcel is a 1.5-acre vacant lot along the Elmore Road roundabout. Both parcels were acquired in 1997 as investment property to generate income for the University.

Based on the investment classification, the LMO currently receives approximately $470,000 annually in lease revenue for these buildings which are currently utilized by various UA departments. Board of Regents' (BOR) Policy P05.11.044G states academic units are responsible for all costs and liabilities associated with such education use.

3800 University Lake Drive
University Lake Annex ("ULA")

Building Size: 9,000 sf
FY20 Receipts: $254,880

ANSEP Lease – LMO finalized a 5-year lease agreement with UAA ANSEP that expires in June 2024 (FY24) and includes two one-year renewal options. This University Lake Annex is located in the UMED District at the corner of Elmore Road and University Lake Drive.

3890 University Lake Drive
University Lake Building ("ULB")

Building Size: 13,000 sf
FY20 Receipts: $214,107

This building is currently utilized by various UA departments for education and support purposes.

Bragaw Office Center (BOC) – The BOC is an income generating urban parcel managed by the LMO. It's located in the northeast midtown area of Anchorage and was acquired in 2013 for both investment and educational purposes: 1815 Bragaw primarily accommodates University of Alaska Statewide departments and 1901 Bragaw houses UAA programs. 1835 Bragaw is a Class A, midrise office building managed for commercial office leases. Tenants at 1835 Bragaw include counselling offices, financial and legal services, a non-profit organization, and medical billing.

The vacancy rate for 1835 Bragaw remained stable at 9% for the majority of FY20; however, LMO did see a slight decrease in the amount of vacant space when an existing tenant made use of an additional 2,500 square foot suite on a temporary basis. Through the beginning of the 2020 calendar year, use of the spaces under a temporary lease began to expire and those spaces were vacated, causing an increase in the building's vacancy rate. In June 2020, a lease was executed covering all of the vacant space in the building and brought the building vacancy rate to 0%. Improvements to make the space ready for the new tenant began in June and will be completed to allow them to occupy the space in September 2020.

Bragaw still ran at a net deficit for FY20 when considering both operating and non-operating costs; however, rental income was sufficient to cover the operating expenses of the Center. The operations expenses increased by $156,000 from FY19 to FY20, largely due to increases in utility and security service costs, and an increase in maintenance and repair expenses connected to the aging HVAC and roof systems at 1835 Bragaw. Even though these costs increased for the fiscal year, they still came in below the projected budget. Additionally, capital improvement projects to replace the 1835 Bragaw roof and to start the update to the HVAC system began in the summer of 2020 and once completed, these projects will address the maintenance and repair issues tied to those systems.

1815 Bragaw Street
Bragaw Office Center ("BOC")

Building Size	15,098 RSF
FY20 Receipts	$543,602

BOC BUILDING #1

1815 Bragaw is a two-story Class B office building within the BOC which currently houses various UA departments for educational and support services.

1835 Bragaw Street
Bragaw Office Center ("BOC")

Building Size	73,795 RSF
FY20 Receipts	$ 1,642,818

BOC BUILDING #2

1835 Bragaw is a five-story Class A office building within the BOC dedicated for commercial leases for 3rd-party tenants. Acquired in 2013 as an investment parcel to generate income for the University.

1901 Bragaw Street
Bragaw Office Center ("BOC")

BOC BUILDING #3

1901 Bragaw is a three-story, plus basement, office building within the BOC. This educational parcel is dedicated to support UAA programs. Land Management does not manage space use or cost recovery leasing per MOU dated 04/27/15 between UAA and Land Management. UAA is responsible for 39% of the costs to assist to maintain the common areas of the overall Bragaw Office Center. All operating expenses for 1901, including shared common area operating expenses, are tracked by UAA.

Palmer Agricultural Farm – In April 2019, the LMO executed an amendment to the 5-year lab lease with Alaska Department of Fish & Game lab for an increase in the lease square footage from 1,813sf to 2,752sf and an annual CPI rent adjustment. FY20 lease rents increased to $4,052/per month and totaled $48,634 in annual rents compared to FY19's $35,792 annual rents.

Orca Building – Located in Seward, UAF continues to occupy portions of the Orca Building and utilize the adjacent Rae Building for Educational purposes. One of the suites in the Orca Building is vacant and continues to be marketed for lease.

FNSB Recycling Lease – Beginning in 2017, UAF leased a portion of an existing warehouse to the Fairbanks North Star Borough to operate a recycling center for the collection, storing, and processing of aluminum, cardboard, glass, paper, and electronics. FY20 lease rents and maintenance fees collected on behalf of UAF totaled $224,148. The lease term is through 2022. (Pictured to the left.)

College Utilities Corporation Lease – Ten-year lease to College Utilities Corporation with one 10-year extension; total lease fees for term and extension $41,621.

Juneau Tech Center Lease – In 1988, the University entered into a 30-year lease agreement with the City and Borough of Juneau for dock and construction upgrades to the UAS Technical Education Center. The lease terms did not require any rents be paid by the City and Borough of Juneau for a period of 20 years; however, after that time the University began collecting dock user fees on behalf of UAS. In FY20, the University collected $12,367 in user fees. (Pictured to the right.)

University Center Commercial Leasing – UAA began its transition of this 90,000 square foot building for commercial leasing to 3rd party tenants. UAA continues to relocate its programs back to campus buildings with the goal of vacating the University Center by December 2020. The LMO hired a property manager for leasing and tenant relations. An office lease was completed for one state department which began in March 2020. Because of its prime location in Midtown Anchorage, this property continues to generate interest from businesses and departments within the State of Alaska. (Pictured to the left.)

LAND LEASE PROPERTIES AND PERMITS

AT&T Cell Tower Lease, Fairbanks – Investment land leased to AT&T which allows other entities to sublease under the existing lease. The annual rent collected by the University in FY20 was $34,992. All funds generated from this lease are deposited to the Inflation Proofing Fund. (Picture to the right.)

Chatanika Drive Development Plan – An existing structure was removed and a parking lot was constructed to benefit users of the Schaible House in Fairbanks. (Previously known as the University House.)

Petersburg Fur Farm Lease – A two-year lease renewal was finalized with the US Forest Service (USFS), for their lease in Petersburg with FY20 annual rent of $22,252. This is a 3.59-acre parcel with a quonset hut, water tank, and ancillary storage structures owned by the USFS and used for equipment storage and processing of tree seed and seedlings. (Photo to the left.)

AT&T Cell Tower and Use Permit – Land use permit to AT&T authorizing a cell tower located on educational lands in Juneau. The permit is for a 5-year term with two options to extend with a 4% annual permit fee increase; total for term and extensions is $438,806.

Cold Climate Housing Corporation Lease, Fairbanks – No cost lease for educational purposes to conduct cold climate research activities on four residential properties located on the UAF Campus. All research data collected to be shared with UAF researchers.

Juneau School District Auto Shop Use Agreement – negotiated and executed amendment for Juneau School District use of the UAS Technology Center; the $30,000 annual fee benefits the UAS School of Career Education. This fee will return to FMV ($40,000) for the FY21 Spring semester. This one-time reduction was due to budgeting issues for CBJ School District.

DONATIONS

The University of Alaska Foundation manages all donations given to the University to support UA students and programs. When the University receives the gift of real estate from donors, the LMO then coordinates the acquisition of such real estate with the University of Alaska Foundation department. Donors must also specify and direct how the proceeds will be used which will be distributed per the donor's intent. There were no donations of real property in FY20.

NATURAL RESOURCES

REVENUE OVERVIEW

Due to fewer timber and gravel sales, income from natural resource receipts have decreased year over year. LMO was able to generate receipts of $422,529 from UA's natural resource assets during FY20. The income provided in each natural resource development activity area is deposited to the Land Grant Trust Endowment for trust investment parcels or the Inflation Proof Fund for non-trust parcels.

A successful multi-year timber harvest at Edna Bay in Southeast was extended into FY20 through careful market pricing and harvest management activities. A majority of natural resource income continues to come from the forestry program via commercial timber sales in log stumpage fees. Historically, timber has provided the greatest return to the Trust per acre, augmented by mineral sales of gravel, a few oil, gas and coal land leases, and small gas royalty payments. Activities associated with development of these assets require long lead times, expertise, and planning ahead to provide steady income on a continual basis.

Land Management staff along with its professional forester, dedicate their time to resource development and real estate. Professional specialty contracts were issued when needed in natural resources.

ENVIRONMENTAL MITIGATION

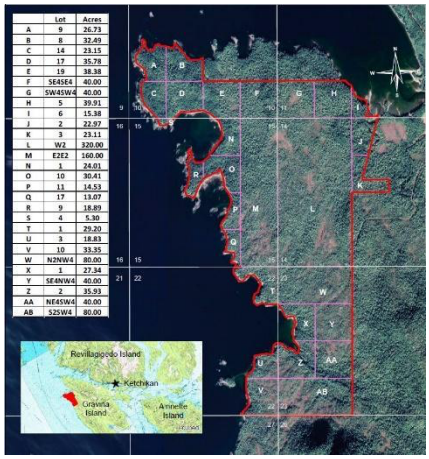
This category has limited development opportunities but LMO is actively looking into all possibilities. These activities include but are not limited to: brownfield redevelopment, carbon credits, emission reductions, remediation cleanup credit, wetlands mitigation, or other conservation-related activities.

Carbon Credits: LMO continues to analyze the potential of engaging in a carbon credit program on University lands, including but not limited to the proposed Haines 10-year Timber Sale. LMO is still in the beginning stages of this complex process and continues its review of University lands that best fit the carbon credit program.

FORESTRY

Timber sales have been the primary source of revenue of the University's natural resource assets. On a per acre basis, timber receipts from Trust lands have provided the highest return on investment at $2,114/per acre. Of the University's land holdings, approximately 23% are classified as forested acres of marketable timber, most of which have been previously harvested. Timber sales have provided approximately $49,000,000 to the Land Grant Trust Fund since inception in 1987, making forestry a long-time and integral part of the Endowment. Through careful forest

stewardship, tree stands have successfully regenerated, providing valuable, sustainable assets harvested multiple times.

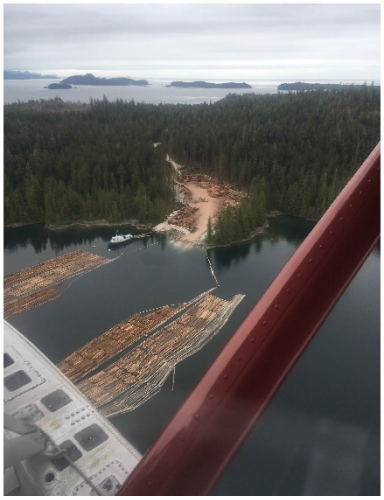


	Lot	Acres
A	9	26.73
B	8	32.49
C	14	23.15
D	17	35.78
E	19	38.38
F	SE4SE4	40.00
G	SW4SW4	40.00
H	5	39.91
I	6	15.38
J	2	22.97
K	3	23.11
L	W2	320.00
M	E2E2	160.00
N	1	24.01
O	10	30.41
P	11	14.53
Q	17	13.07
R	9	18.89
S	4	5.30
T	3	29.20
U	3	18.83
V	10	33.35
W	N2NW4	80.00
X	1	27.34
Y	SE4NW4	40.00
Z	2	35.93
AA	NE4SW4	40.00
AB	S2SW4	80.00

Global market conditions continued to present its challenges in forestry as the increases of the US China trade tariffs extended into FY20 along with the unforeseen effects of a slowed economy from the coronavirus pandemic. FY20 activities were primarily located in the Southeast region of Alaska.

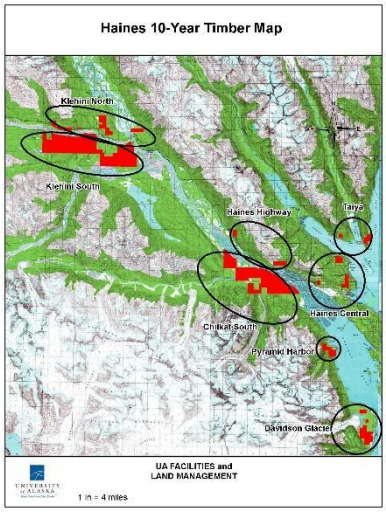
Through a Memorandum of Agreement with the State of Alaska Division of Forestry (DOF), the LMO continues to collaborate its efforts on timber sales and allows DOF to administer and monitor timber sales until its completion. Forested holdings continued to be assessed, with some stands actively thinned for better health and production. UA timber programs continued to provide and diversify income for the Trust, as well as produce economic activity and local jobs for small communities.

Edna Bay, Kosciusko Island – The initial timber harvesting began in 2015 and was expected to end late 2018 but extended into FY20. This sale is in the final stages and will close in the fall of 2020. These lands are a small portion of the multiple partners' total combined acreage at this location (USFS, DOF, UA, TLO, and Sealaska). A model effort of diverse groups working together, it provides long term, economical, and sustainable harvests for the Edna Bay community that may continue for years to come through collaborative implementation of working forest rotation cycles. The timber operation and project was extended three months due to creative engineered bridge design and U.S. Coast Guard subsequently issuing a permit to cross navigable waters at Kosciusko Island to UA lands on Straw Island. It enabled timber access and several more months of positive revenue to UA's Trust Endowment before completion. The UA initiated and led project is done at year end for UA's part until the next forest growth rotation. Other partners will continue the highly successful operating model at Edna Bay. (Photo above and left.)



Vallenar Bay, Gravina Island, Ketchikan – The LMO negotiated a 5-year lump-sum timber sale for this 1,308-acre parcel in October 2019. After a site visit, our Forester confirmed that the timber volume on this parcel consisted of a mix of species, which included a substantial amount of pine that has little economic value. In addition, a large percentage of the parcel acreage is wetlands. An analysis of the timber volume, species composition and defect, along with a price analysis, determined that it was in the University's best interest to proceed with a lump-sum sale vs. a stumpage sale.

Chilkat Peninsula, Haines – In FY20, the Haines timber sale was placed on hold and 13,000 acres located in Haines remains the largest timber resource in UA's portfolio. This sale has experienced challenges given changing trade tariffs and the global economic slowdown resulting from the COVID-19 pandemic. Until export prices and market conditions improve the sale will require reevaluation of its viability. Although no contract was finalized, the LMO continues to collaborate with Mental Health Trust and State Forestry (DOF) on a 10-year timber sale target of 150 MBF at Haines.



These forest lands were selected specifically for timber harvesting by UA's Land Grant Trust prior to statehood. Most parcels were previously logged in the 1960s through 1980s, and through stand regeneration now approach harvest rotation cycle as the majority of UA's owned forest tracts. A coordinated review of previous timber sales in the area, inventory reports, surveys and site visits provided a value estimate for this FY19 timber sale.

Spruce Bark Beetle Epidemic – Mat-Su and Kenai areas are at risk and under review. There is potential for a UA timber salvage sale coordinated with Mat-Su Borough and Kenai Division of Forestry to mitigate the spruce bark beetle epidemic and fire risk liability of the trees. Dual benefit to UA is developing subdivisions at minimal to no cost to UA.

General Forestry Accomplishments:
UA continues to participate in the Landowners' Group since it must coordinate with all these adjacent landowners for nearly every parcel that UA owns, simply to gain access to or across any of its tiny remote forested land holdings. Expanded mutual use agreements for landowner access, crossings, and infrastructure use (log transfer facilities, marine access, moorage, and roads). Completed 5-year schedules, Good Neighbor Authority for permits and workforce training, final mapping and permits for region highest priority remote access infrastructure.

MINERALS & EXTRACTION

Mineral revenues received during FY20 were small with few active claims and ownership interests. However, many activities were successfully undertaken and completed to assess remaining Trust holdings, preserve existing interests, and prepare for future activity and/or opportunities that could arise or be leveraged in coordination with other landowners.

Brady Glacier Mineral Claims – No new developments during FY20. Assessment and current valuation review

on Brady Glacier still indicates significant resources. The claims continue to be of interest to the original Trustees who periodically check the status for return, if/when UA development and/or sale interest is exhausted under the asset agreement. UA formally responded that it continues to investigate development feasibility.

McCarthy Road Material Sale Agreement – Material sale agreement located on McCarthy Road with the State of Alaska, Department of Transportation. Gravel extracted from the site will be used to make repairs to McCarthy Road.

Yakataga Gulf Coast Mineral Claims – Field work and documentation continues to resolve issues at DNR needed to finalize the Bureau of Land Management (BLM) transfer of claims in a final step. This was done to ensure UA preserves its long-claimed ownership on several existing placer parcels in the Gulf area. Mining locations were re-submitted to DNR and the LMO continues to wait for BLM to finalize the transfer of claims to the State.

Coal – The University leases parcels of land to Usibelli Coal Mine for coal extraction. A coal unitization agreement was recently executed allowing the University to participate in up-to-date royalty income, positively impacting smaller landowners like the University. (Picture to the right).

Gravel Quarries – Material extraction sales are unpredictable year-to-year due to being dependent on nearby construction, rock quality, design specifications, and quarry accessibility. UA has numerous existing quarries that can provide positive income.

Active Quarry – Haines, Klehini South, Sunshine Mountain Road, a material sales agreement with Southeast Roadbuilders for new DOT&PF bridge construction at Mile 26 Klehini River.

Tanana River Materials – UA has a long-term material sale agreement with HC Contractors located near North Pole.

Quarry Gravel – Spinach Creek material sale agreement through June 30, 2024 for DOT road improvements within the Spinach Creek-Murphy Dome area.

College Road Peat Pit – Great Northwest, Inc. in Fairbanks continued to extract peat organics for generating garden soil and related materials. This operation provided annual income of approximately $29,184 during FY20.

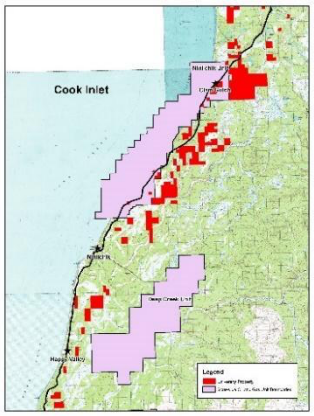
Inactive gravel & rock quarries – Aspen Acres (Copper Basin); Broad Pass, Parks Highway; Clam Gulch (Kenai); Coffman Cove (Prince of Wales); Goldstream (Fairbanks); Port McKenzie (Mat-Su).

OIL & GAS

The LMO manages 661 acres in oil & gas leases within the Ninilchik Unit on the southern Kenai Peninsula. The University leases the land to oil & gas operating companies and retains a royalty interest in any mineral production. New and enhanced technology has led to a growth in production in the recent years.

Hilcorp acquired ownership of the University's leases in 2012 and has revitalized oil & gas production in the Cook Inlet basin. Hilcorp's efforts to increase production aids the University leases within the Ninilchik Unit by providing significant increases in royalty income. FY20 provided an additional 10% increase resulting in an annual net income royalty payment of $127,908.

Appeal within Ninilchik Unit - A successful Intervention Appeal to the State of Alaska Department of Natural Resources (DNR) Alaska Oil & Gas Commission was filed by UA LMO (along with several other private parties) regarding the DNR's action on subsurface gas formation participating area reduction in the expanded Ninilchik petroleum unit.



UA's appeal of DNR decision to contract Falls Creek participating area within the Ninilchik Unit was accepted, but stayed pending resolution of Superior Court litigation between DNR and private mineral owners. Superior Court decision on Summary Judgment motions are overdue. UA's petroleum geologist report indicates UA parcels are likely within zone productive for gas resource.

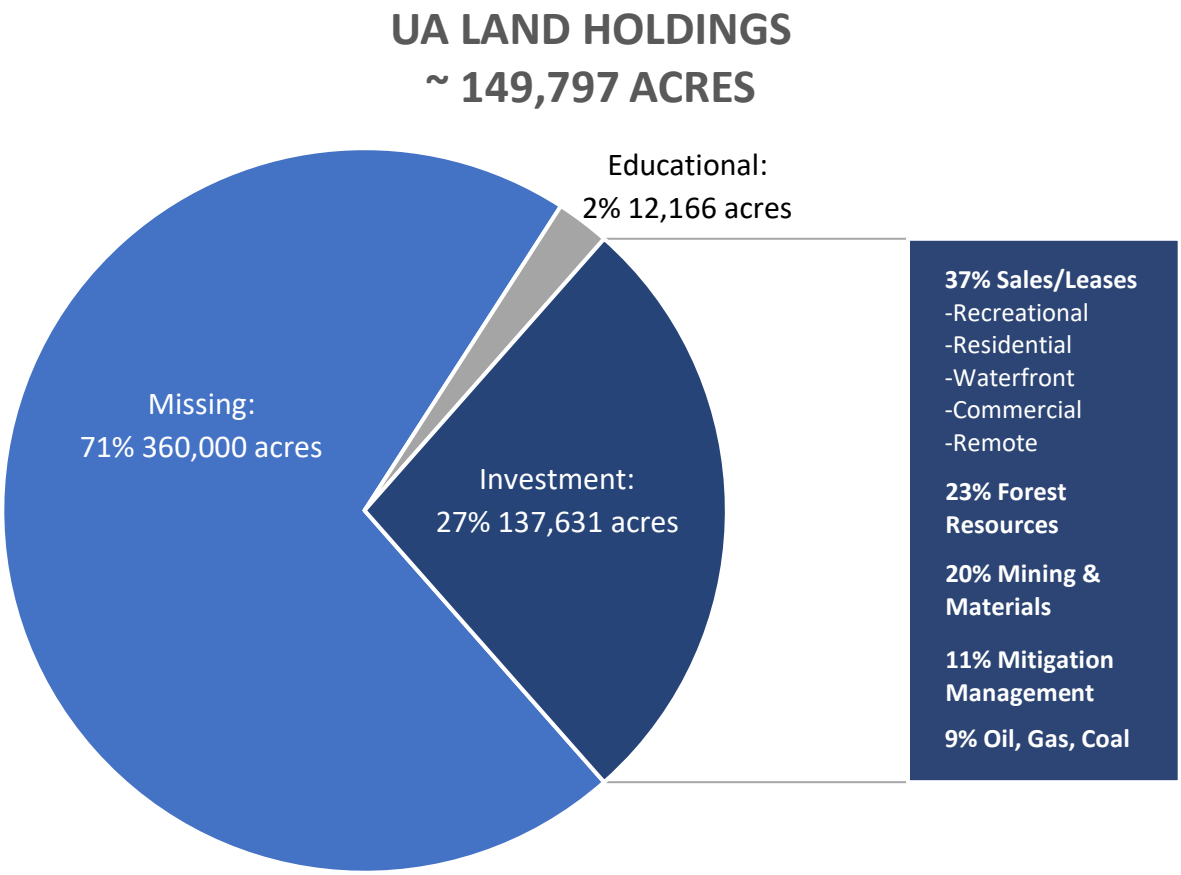
ANNUAL PROPERTY DESIGNATION

ANNUAL REPORT FY20

The University of Alaska owns approximately 149,797 acres of fee simple and surface rights interest in land throughout the state. This includes approximately 12,166 acres designated as educational property and 137,631 acres designated as investment property. Educational property includes the three main campuses in Fairbanks, Anchorage, and Juneau, over a dozen branch campuses, and numerous research sites and facilities. All land not specifically designated as educational property is designated as investment property. Through its LMO, the University maintains an active land management program that focuses on the responsible management and development of all of the University's land and resources.

In accordance with Board of Regents' policy P05.11.040, reports summarizing the University's educational and investment designated properties are attached.

UNIVERSITY LAND OWNERSHIP



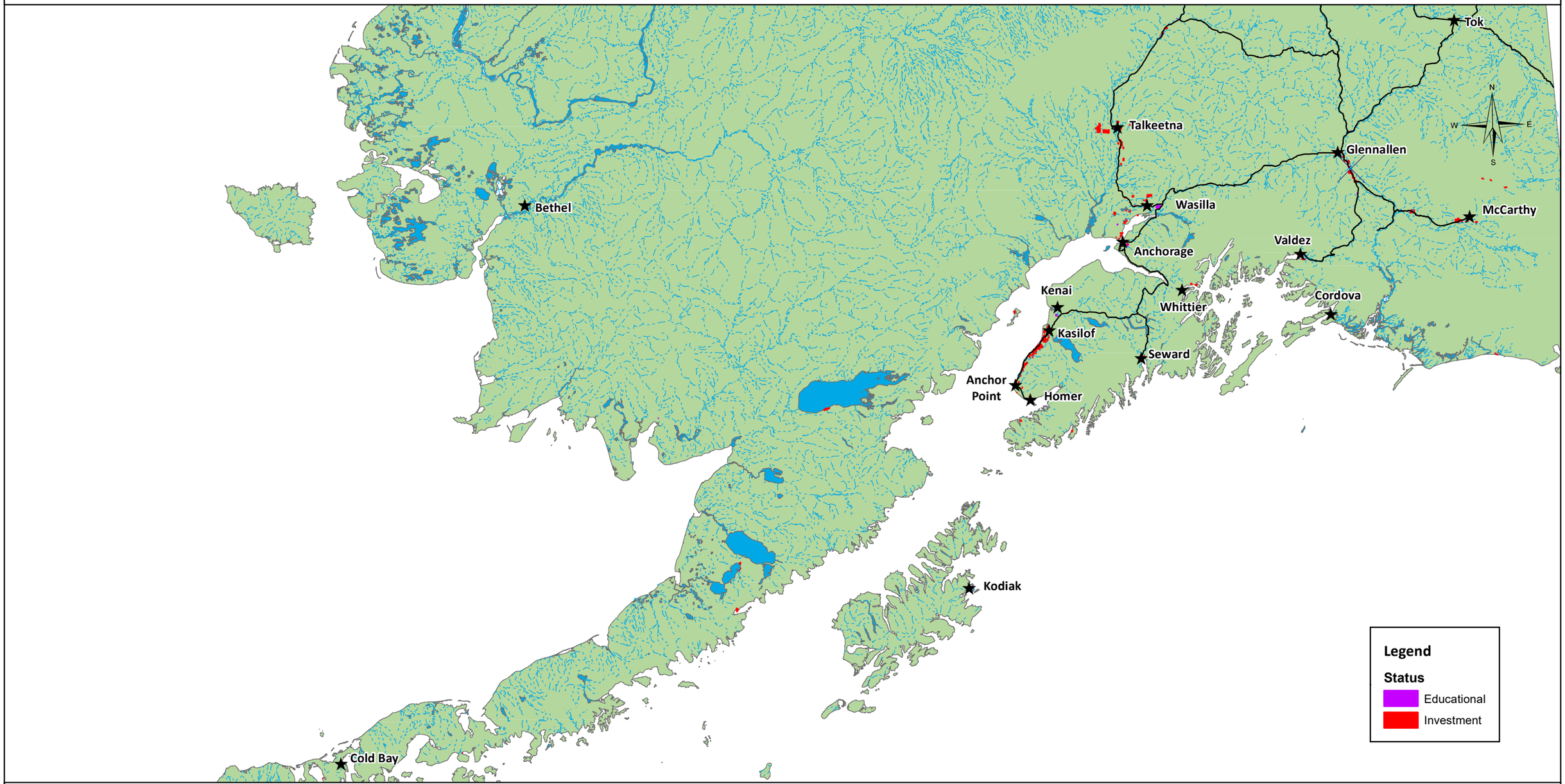
University of Alaska
Southeast Alaska Land Holdings

UA LAND MANAGEMENT
September 2020

UNIVERSITY of ALASKA
LAND MANAGEMENT

23
Miles

University of Alaska
Southcentral Alaska Land Holdings

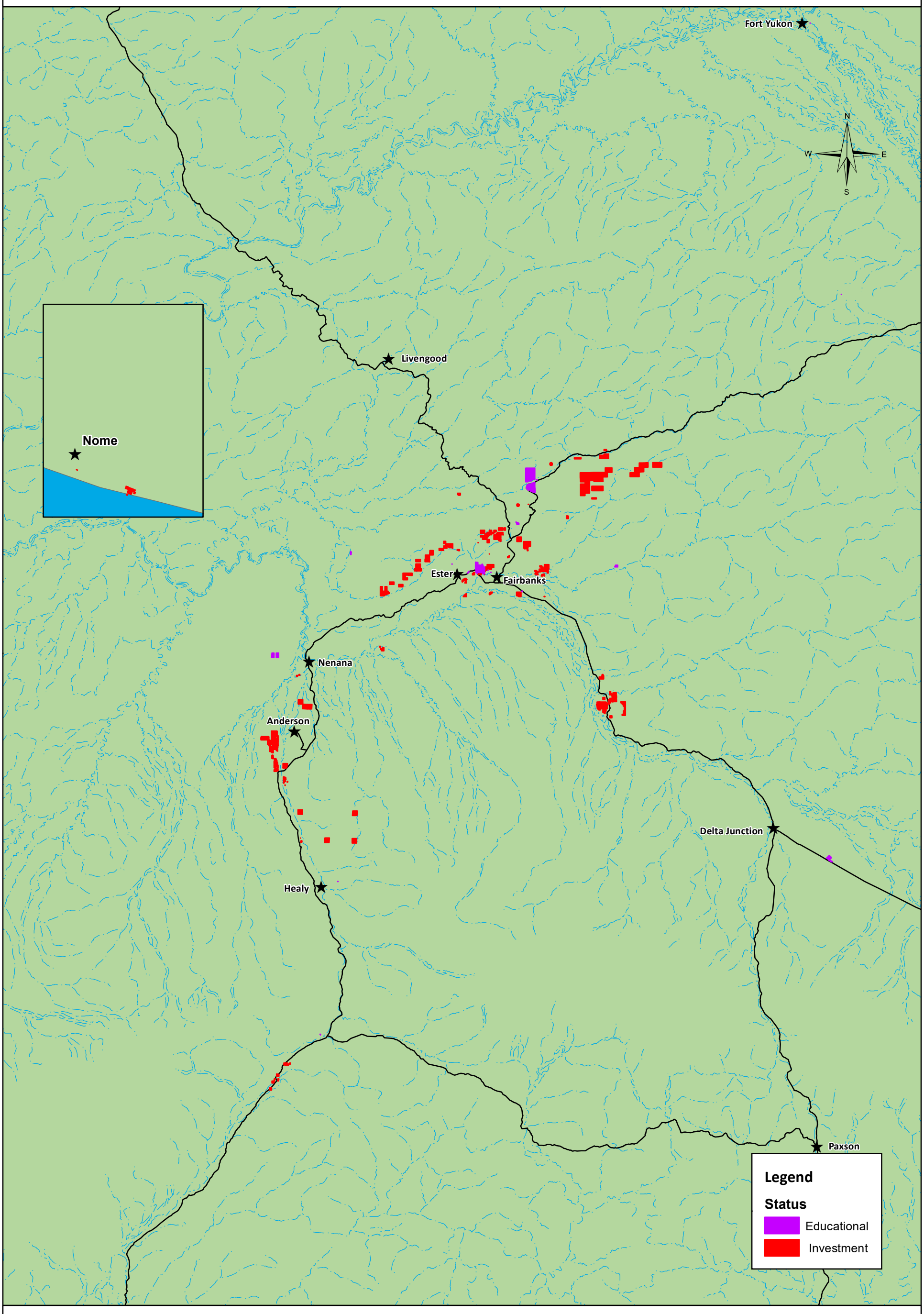


UNIVERSITY of ALASKA
LAND MANAGEMENT

65
Miles

UA LAND MANAGEMENT
September 2020

University of Alaska
Northern Region Alaska Land Holdings



UA LAND MANAGEMENT
September 2020

UNIVERSITY of ALASKA
LAND MANAGEMENT

20
Miles

UNIVERSITY OF ALASKA PROPERTY INVENTORY REPORT - TRUST AND NON-TRUST LAND

Region and Area	# of Educational Properties	# of Educational Lots/Parcels	Total Educational Acres	# of Investment Properties	# of Investment Lots/Parcels	Total Investment Acres	Total Combined Acres
NORTHERN							
FAIRBANKS	16	24	2,675	20	354	10,526	**13,201**
FORT YUKON	1	1	2	0	0	0	**2**
NENANA	4	4	646	10	1,313	12,404	**13,050**
NOME	7	21	4	0	0	0	**4**
SALCHA DELTA	2	2	446	3	50	7,872	**8,318**
WEST FAIRBANKS	2	2	62	6	35	8,000	**8,062**
WHITE MOUNTAIN	6	6	5,308	5	13	19,919	**25,226**
TOTAL =	**38**	**60**	**9,142**	**44**	**1,765**	**58,721**	**67,862**
SOUTHCENTRAL							
ALASKA PENINSULA	3	3	58	6	10	2,545	**2,602**
ANCHORAGE	22	31	374	3	10	9	**384**
BETHEL	2	3	10	0	0	0	**10**
COPPER BASIN	1	1	32	7	160	6,532	**6,564**
GULF	0	0	0	5	45	1,174	**1,174**
HOMER	3	3	7	6	39	2,930	**2,938**
KENAI	5	7	334	8	223	12,517	**12,851**
KOTZEBUE	1	1	3	0	0	0	**3**
MAT-SU	12	15	1,938	8	51	8,174	**10,111**
UPPER SUSITNA	0	0	0	7	43	14,115	**14,115**
VALDEZ	2	2	8	3	12	452	**460**
WRANGELL ST. ELIAS	1	1	5	5	112	7,631	**7,636**
TOTAL =	**52**	**123**	**2,768**	**58**	**2,067**	**56,078**	**58,846**
SOUTHEAST							
HAINES	0	0	0	10	59	13,832	**13,832**
JUNEAU	26	41	207	2	4	713	**920**
KETCHIKAN	5	21	51	4	5	2,504	**2,555**
PETERSBURG	0	0	0	6	40	1,222	**1,222**
PRINCE OF WALES	0	0	0	6	43	4,094	**4,094**
SITKA	0	0	0	2	2	438	**438**
TOTAL =	**31**	**62**	**258**	**30**	**383**	**22,803**	**23,061**
OUT OF STATE							
California	**0**	**0**	**0**	**1**	**1**	**25**	**25**
Colorado	**0**	**0**	**0**	**1**	**1**	**4**	**4**
Totals =	**0**	**0**	**0**	**2**	**2**	**30**	**30**
TOTAL	**121**	**245**	**12,166**	**134**	**4,217**	**137,631**	**149,797**

Type	Number of Educational Properties	Total Educational Acres		Number of Investment Properties	Total Investment Acres		Grand Total All Acres
TRUST LAND (Grants, Settlement I & II)	**15**	**9,911**		**115**	**136,022**		**145,931**
OTHER LAND (Acquisitions & Donations)	**106**	**2,257**		**19**	**1,609**		**3,866**
TOTAL by Interest Rights	**121**	**12,166**		**134**	**137,631**		**149,797**

* This property report includes only properties that have fee simple and surface rights only.

University of Alaska Land Management
FY20 Summary of Investment Property

Summary	
Trust Land Total Acres (fee simple + surface rights)	136,022
Other Land Total Acres (fee simple + surface rights)	1,609
Total Investment Acres	**137,631**

Region	Fee Simple	Surface Rights	Acres
Northern			
Fairbanks	10,526		10,526
Nenana	12,404		12,404
Salcha-Delta	7,872		7,872
West Fairbanks	8,000		8,000
White Mountain	19,244	675	19,919
Southcentral			
Alaska Peninsula	1,151	1,393	2,544
Anchorage	9		9
Copper Basin	6,532		6,532
Gulf	331	843	1,174
Homer	2,884	46	2,890
Kenai	12,156	361	12,517
Mat-Su	8,058	116	8,173
Upper Susitna	14,035	80	14,115
Valdez	192	259	572
Wrangell St. Elias	7,291	340	7,632
Southeast			
Haines	13,826	6	13,832
Juneau	713		713
Ketchikan	5	2,499	2,504
Petersburg	113	1,109	1,221
Prince of Wales		4,094	4,094
Sitka		438	438
Out of State			
Out of State	30		30
Total Acres by Interest Rights	**125,371**	**12,260**	**137,631**

Acquisition Type	Fee Simple	Surface Rights	Acres
Trust Land (Grants, Settlement I & II)	123,883	12,139	136,022
Other Land (Acquisitions & Donations)	1,488	121	1,609
Total Acres by Interest Rights	**125,371**	**12,260**	**137,631**

* Some columns do not add correctly due to rounding.

DETAILS OF INVESTMENT PROPERTY BY REGION FY20 (In Acres)

Region	Fee Simple	Surface Rights	Subsurface Only	Timber Rights	Mining Claims	Easement/ ROW	Partnership Interest	Royalty	Total	Percent of Total
ALASKA PENINSULA	1,151	1,393							2,544	1.18%
ANCHORAGE	9		879						888	0.41%
COPPER BASIN	6,532		1,007						7,539	3.51%
FAIRBANKS	10,526		3,528			2	2	19	14,076	6.55%
GULF	331	843	1,225	61,876	40	21			64,336	29.95%
HAINES	13,826	6	590						14,422	6.71%
HOMER	2,884	46	981			1			3,912	1.82%
JUNEAU	713								713	0.33%
KENAI	12,156	361	340						12,857	5.98%
KETCHIKAN	5	2,499	145						2,649	1.23%
MAT-SU	8,058	116	1,425			1			9,599	4.47%
NENANA	12,404		1,397			3			13,804	6.43%
OUT OF STATE	30								30	0.01%
PETERSBURG	113	1,109	41						1,262	0.59%
PRINCE OF WALES		4,094	4						4,099	1.91%
SALCHA-DELTA	7,872		855						8,727	4.06%
SITKA		438	17						455	0.21%
UPPER SUSITNA	14,035	80	365						14,480	6.74%
VALDEZ	192	259	193			1			645	0.30%
WEST FAIRBANKS	8,000		599			32			8,631	4.02%
WHITE MOUNTAIN	19,244	675							19,919	9.27%
WRANGELL ST. ELIAS	7,291	340	1,628						9,259	4.31%
TOTAL	125,371	12,260	15,221	61,876	40	59	2	19	214,847	100%

Type	Fee Simple	Surface Rights	Subsurface Only	Timber Rights	Mining Claims	Easement/ ROW	Partnership Interest	Royalty	Total	Percent of Total
TRUST LAND (Grants, Settlement I & II)	123,883	12,139	14,026	61,876					211,924	98.64%
OTHER LAND (Acquisitions & Donations)	1,488	121	1,196		40	59	2	19	2,924	1.36%
TOTAL by Interest rights	125,371	12,260	15,221	61,876	40	59	2	19	214,847	100%

Total acres of Trust Land = (fee simple + surface rights)	136,022
Total Acres of Other Land = (fee simple + surface rights)	1,609
Total Acres University Owned =	137,631

*Some columns do not add correctly due to rounding.

DETAILS OF INVESTMENT PROPERTY BY REGION FY20 (In Acres)

Area Management Unit	Number of Properties	Fee Simple	Surface Rights	Subsurface Only	Timber Rights	Mining Claims	Easement/ ROW	Partnership Interest	Royalty	Total Acres	Percent of Total
ALASKA PENINSULA											
Cold Bay	2		13.0							13.0	
Iliamna Lake	1		1,368.3							1,368.3	
Left Hand Bay	1		8.0							8.0	
Reynolds Head	1		3.9							3.9	
Ugashik Lake	3	472.9								472.9	
Wide Bay	2	678.5								678.5	
Column Totals:	**10**	**1,151.3**	**1,393.2**							**2,544.5**	**1.18%**
ANCHORAGE											
Anchorage	5	0.9		285.1						286.0	
Bragaw Street	2	3.6								3.6	
Eagle River	4			593.3						593.3	
Girdwood	2			0.3						0.3	
Hope	2			0.3						0.3	
Learning Center	1			0.3						0.3	
University Lake	3	4.5								4.5	
Column Totals:	**19**	**9.1**		**879.3**						**888.4**	**0.41%**
COPPER BASIN											
Aspen Acres	13	9.1		31.0						40.1	
Copper Center	20	3,824.2		315.0						4,139.2	
Copper Flats Subd	48	200.4								200.4	
Gakona	12	200.6		173.2						373.8	
Glennallen	12	862.7		76.7						939.4	
Klutina River	5			42.0						42.0	
National Park Service	2			233.0						233.0	
Silver Springs Terrace Subd.	44	57.5		62.0						119.5	
Spruceview Subd	4			34.6						34.6	

*Some columns do not add correctly due to rounding.

DETAILS OF INVESTMENT PROPERTY BY REGION FY20 (In Acres)

Area Management Unit	Number of Properties	Fee Simple	Surface Rights	Subsurface Only	Timber Rights	Mining Claims	Easement/ ROW	Partnership Interest	Royalty	Total Acres	Percent of Total
Tazlina	11	1,377.1		40.0						1,417.1	
Column Totals:	**171**	**6,531.6**		**1,007.5**						**7,539.0**	**3.51%**
FAIRBANKS											
Aurora Subdivision	8			5.1						5.1	
Bender Mountain	1	2.5								2.5	
Bog Subdivision	1			28.4						28.4	
Bog View Subdivision	2	122.5		67.6						190.1	
Bradway Road	3			160.0						160.0	
Chena Hot Springs	17	1,797.1		495.8						2,292.9	
Chena Ridge	5	0.6		259.7						260.3	
Chuna Subdivision	2			3.7						3.7	
College	11	728.7		361.8						1,090.5	
Downtown	3			1.2						1.2	
Fairbanks	5	0.1		0.4				1.6		2.1	
Geist Road	4	39.3		1.2						40.5	
Gilmore	3	2,037.8								2,037.8	
Gold Hill	2			39.7					18.5	58.2	
Goldstream	19	3,665.2		853.3						4,518.5	
Goldstream Subd	4			19.1						19.1	
Golf Course	2			120.2						120.2	
Lakloey Pk Subd 8th	1			1.0						1.0	
Miller Hill Subd	1			26.2						26.2	
North River Bend Estates	4	23.4								23.4	
Peregrine Heights Subdivision I	31			69.8						69.8	
Peregrine Heights Subdivision II	31	4.5		101.0						105.5	
Peregrine Heights Subdivision III	22	11.8		32.5						44.3	
Peregrine Heights Subdivision IV	47	77.0		47.7						124.7	
Pleasant Valley	2			120.0						120.0	
Reed Acres Subd	3			1.7						1.7	

*Some columns do not add correctly due to rounding.

DETAILS OF INVESTMENT PROPERTY BY REGION FY20 (In Acres)

Area Management Unit	Number of Properties	Fee Simple	Surface Rights	Subsurface Only	Timber Rights	Mining Claims	Easement/ ROW	Partnership Interest	Royalty	Total Acres	Percent of Total
Repp Road	2			20.0						20.0	
River Bend Estates Phase Two	10			24.4						24.4	
Riverhaven	27	131.6		52.2						183.8	
Silver Creek	9	404.9		18.5						423.4	
Sprintwood Subd	4			120.0						120.0	
Sullivan Heights Subd	1			5.6						5.6	
Tanana	3	927.2								927.2	
Tanana Heights Subd	4			5.2						5.2	
Totem Park Subd	1			0.2						0.2	
Tungsten	2			40.0			1.8			41.8	
Tungsten Subd	44	371.2		57.9						429.1	
Wilshire Glenn	28	46.6		6.8						53.4	
Woodridge Hills Subd	1			1.2						1.2	
Wrangell III Subd.	16			32.6						32.6	
Wrangell Subd	66	7.4		217.9						225.3	
Wrangell Subd II	66			92.8						92.8	
Yak Estates	6	126.5		16.0						142.5	
Column Totals:	**524**	**10,525.7**		**3,528.3**			**1.8**	**1.6**	**18.5**	**14,076.0**	**6.55%**
GULF											
Carbon Mountain	3			1,224.7						1,224.7	
Cordova	9		315.3							315.3	
Gulf Timber	3				61,876.0					61,876.0	
Logging Camp Bay	1		196.0							196.0	
Poe Bay	1		228.9							228.9	
Tebenkof View Estates	28		102.8							102.8	
Yakataga	6	330.9				40.0	21.0			391.9	
Column Totals:	**51**	**330.9**	**842.9**	**1,224.7**	**61,876.0**	**40.0**	**21.0**			**64,335.5**	**29.94%**
HAINES											

*Some columns do not add correctly due to rounding.

DETAILS OF INVESTMENT PROPERTY BY REGION FY20 (In Acres)

Area Management Unit	Number of Properties	Fee Simple	Surface Rights	Subsurface Only	Timber Rights	Mining Claims	Easement/ ROW	Partnership Interest	Royalty	Total Acres	Percent of Total
Chilkat Peninsula	4	514.8								514.8	
Chilkat South	3	4,456.1								4,456.1	
Davidson Glacier	4	648.8								648.8	
Eagle Vista	15			74.3						74.3	
Haines	3	364.1								364.1	
Haines Highway	3	239.9		40.0						279.9	
Klehini North	11	828.8	5.7	175.3						1,009.8	
Klehini South	3	6,194.7								6,194.7	
Letnikof Estates Subd	35			138.8						138.8	
North Chilkat Subd	25	81.2		119.2						200.4	
Pyramid Harbor	1	297.9								297.9	
Taiya	2	200.0								200.0	
Wells Alaska	6			42.4						42.4	
Column Totals:	**115**	**13,826.4**	**5.7**	**590.1**						**14,422.1**	**6.71%**
HOMER											
Anchor Point	8	528.3		5.0						533.3	
Downtown	1			9.9						9.9	
Happy Valley	12	2,068.5								2,068.5	
Homer	9	50.0		833.8						883.8	
Nuka Island	2		46.4							46.4	
Seldovia	6	200.0		129.5			0.7			330.2	
Seldovia Heights	2	37.2		3.0						40.2	
Column Totals:	**40**	**2,884.0**	**46.4**	**981.1**			**0.7**			**3,912.2**	**1.82%**
JUNEAU											
Brady Glacier	1	400.0								400.0	
Montana Creek	3	312.9								312.9	
Column Totals:	**4**	**713.0**								**713.0**	**0.33%**

* Some columns do not add correctly due to rounding.

DETAILS OF INVESTMENT PROPERTY BY REGION FY20 (In Acres)

Area Management Unit	Number of Properties	Fee Simple	Surface Rights	Subsurface Only	Timber Rights	Mining Claims	Easement/ ROW	Partnership Interest	Royalty	Total Acres	Percent of Total
KENAI											
Clam Gulch	18	8,031.1		2.7						8,033.8	
Damon Plaza Subd #2	97	20.6		99.4						120.0	
Damon Plaza Subd No.- 1	4			8.3						8.3	
Forstner Subdivision	2			4.3						4.3	
Kalgin Island Estates No. 1	7		56.3							56.3	
Kalgin Island Estates No. 2	45		304.8	15.8						320.6	
Kasilof	26	1,253.5		124.6						1,378.1	
Kenai	4	22.7		79.0						101.7	
Ninilchik	8	2,613.7								2,613.7	
Seward	18	214.6		5.9						220.5	
Column Totals:	**229**	**12,156.2**	**361.2**	**340.0**						**12,857.4**	**5.98%**
KETCHIKAN											
Blank Inlet	1		501.7							501.7	
Ice House Cove	1	4.8								4.8	
Mountain Point	1			145.3						145.3	
Vallenar Bay	1		1,308.8							1,308.8	
Whipple Creek	2		688.4							688.4	
Column Totals:	**6**	**4.8**	**2,498.9**	**145.3**						**2,648.9**	**1.23%**
MAT-SU											
Alaskan Estates Subd #2	3			3.1						3.1	
Arends' Place Subd	1			1.8						1.8	
Big Lake	6	655.0		125.0						780.0	
Blueberry	1			57.9						57.9	
Capital	3	640.0	109.8	40.0						789.8	
Cottonwood Lake	1			0.1						0.1	
Dion Lake Subdivision	3	1,158.5		174.0						1,332.5	

*Some columns do not add correctly due to rounding.

DETAILS OF INVESTMENT PROPERTY BY REGION FY20 (In Acres)

Area Management Unit	Number of Properties	Fee Simple	Surface Rights	Subsurface Only	Timber Rights	Mining Claims	Easement/ ROW	Partnership Interest	Royalty	Total Acres	Percent of Total
Goose Bay	7	1,704.2	5.8							1,710.0	
Judd Lake	2			9.7						9.7	
Mud Flats	2	48.1								48.1	
Palmer Downtown	1			4.9						4.9	
Pt. Mackenzie	7	949.3					0.7			950.0	
Raven's Hill Subd	1			4.9						4.9	
Safety Subd	1			2.8						2.8	
Schrock Road	13	2,758.6		655.9						3,414.5	
Settlers Bay Subd	1			1.0						1.0	
Shaw's Tri-Lakes Subd	1			1.7						1.7	
St. John Subd	1			2.3						2.3	
Wasilla	10	144.1		339.9						484.0	
Column Totals:	**65**	**8,057.9**	**115.6**	**1,425.1**			**0.7**			**9,599.2**	**4.47%**
NENANA											
Anderson Subd	986	4,650.5								4,650.5	
Broad Pass	16	856.5					2.9			859.4	
Denali Highway	1			5.0						5.0	
Ferry	6	554.0		23.4						577.4	
Honolulu Acres Subd	24			87.9						87.9	
Julius	3	1,895.8								1,895.8	
Liberty	4	2,560.0								2,560.0	
Little Nenana	13	72.3		521.3						593.6	
Nenana	3			0.5						0.5	
Quota Subd	119	924.9		27.9						952.8	
Rex	2	528.1								528.1	
South Ferry	5	15.7		37.9						53.6	
Windy Hills Subd	159	346.3		693.4						1,039.7	
Column Totals:	**1,341**	**12,403.8**		**1,397.3**			**2.9**			**13,804.0**	**6.43%**

*Some columns do not add correctly due to rounding.

DETAILS OF INVESTMENT PROPERTY BY REGION FY20 (In Acres)

Area Management Unit	Number of Properties	Fee Simple	Surface Rights	Subsurface Only	Timber Rights	Mining Claims	Easement/ ROW	Partnership Interest	Royalty	Total Acres	Percent of Total
OUT OF STATE											
California	1	25.3								25.3	
Colorado	1	4.4								4.4	
Column Totals:	**2**	**29.7**								**29.7**	**0.01%**
PETERSBURG											
Crystal Mountain View Subdivision	7		82.4							82.4	
Kuiu Island	2			9.5						9.5	
Lighthouse	4	22.0		12.8						34.8	
Mountain Point	9	67.7		4.2						71.9	
South Mitkof Island	4		657.9							657.9	
Spruce Point	9	22.8		14.0						36.8	
Wrangell Island West	1			0.1						0.1	
Wrangell Narrows East	7		368.6							368.6	
Column Totals:	**43**	**112.6**	**1,108.9**	**40.6**						**1,262.0**	**0.59%**
PRINCE OF WALES											
Blacktail Estates	1		169.7							169.7	
Coffman Cove	3		339.1							339.1	
Coffman Cove Subd	2		4.4							4.4	
Edna Bay	4		1,717.5							1,717.5	
Etolin View	32		365.4							365.4	
Salt Chuck Bay	1			4.5						4.5	
Waterfall	1		1,498.0							1,498.0	
Column Totals:	**44**		**4,094.0**	**4.5**						**4,098.5**	**1.91%**
SALCHA-DELTA											
Banner Creek	1			39.8						39.8	
Delta	10	2,050.0		42.5						2,092.5	
Harding Lake	35	5,406.7		31.7						5,438.4	

*Some columns do not add correctly due to rounding.

DETAILS OF INVESTMENT PROPERTY BY REGION FY20 (In Acres)

Area Management Unit	Number of Properties	Fee Simple	Surface Rights	Subsurface Only	Timber Rights	Mining Claims	Easement/ ROW	Partnership Interest	Royalty	Total Acres	Percent of Total
Harding Lake Subd	21			20.0						20.0	
Highwood Subdivision	1			0.8						0.8	
Salcha	5	415.0		160.1						575.1	
Tenderfoot	1			560.0						560.0	
Column Totals:	**74**	**7,871.7**		**854.8**						**8,726.6**	**4.06%**
SITKA											
Downtown	1			17.1						17.1	
Thimbleberry	1		0.5							0.5	
Whale Point Subd	1		437.8							437.8	
Column Totals:	**3**		**438.3**	**17.1**						**455.4**	**0.21%**
UPPER SUSITNA											
Benka Lake Subd	13	117.6		28.1						145.7	
Camelot Pointe Subdivision	4	18.8		13.7						32.5	
Caswell	3	632.8								632.8	
Larson Lake Subd	1		80.0							80.0	
Petersville Road	3	10,602.8								10,602.8	
Sunshine	10	1,267.4		283.4						1,550.8	
Talkeetna	9	1,395.4		40.0						1,435.4	
Column Totals:	**43**	**14,034.7**	**80.0**	**365.2**						**14,479.9**	**6.74%**
VALDEZ											
Dayville Road	1		259.4							259.4	
Duck Marsh Subdivision	2	4.4		24.7						29.1	
Mineral Creek Subd	6			1.0						1.0	
Valdez	9	187.7		167.7			0.5			355.9	
Column Totals:	**18**	**192.1**	**259.4**	**193.4**			**0.5**			**645.4**	**0.30%**
WEST FAIRBANKS											

*Some columns do not add correctly due to rounding.

DETAILS OF INVESTMENT PROPERTY BY REGION FY20 (In Acres)

Area Management Unit	Number of Properties	Fee Simple	Surface Rights	Subsurface Only	Timber Rights	Mining Claims	Easement/ ROW	Partnership Interest	Royalty	Total Acres	Percent of Total
Birch Glen	8			52.1						52.1	
Cache Creek	4	2,828.7								2,828.7	
Dome	4	1,477.4								1,477.4	
Manley	7	1.4		6.3						7.7	
Martin	3	1,430.6		116.5						1,547.1	
Minchumina View	10			104.4						104.4	
Standard	5	1,982.3					31.6			2,013.9	
Wood River	12	280.0		319.7						599.7	
Column Totals:	**53**	**8,000.4**		**599.0**			**31.6**			**8,631.0**	**4.02%**
WHITE MOUNTAIN											
Chatanika	2	4,993.6								4,993.6	
Cleary	4		675.3							675.3	
Poker Flat	1	10.0								10.0	
Steese	3	1,440.0								1,440.0	
Twin Buttes	3	12,800.0								12,800.0	
Column Totals:	**13**	**19,243.6**	**675.3**							**19,918.9**	**9.27%**
WRANGELL ST. ELIAS											
Blackburn Subdivision	4	57.6								57.6	
Mccarthy	9	4,794.2		787.9						5,582.1	
McCarthy Creek Subd	91	87.6		840.0						927.6	
Strelna	4	2,351.9								2,351.9	
Wrangell Glaciers	4		340.2							340.2	
Column Totals:	**112**	**7,291.4**	**340.2**	**1,627.9**						**9,259.5**	**4.31%**
TOTAL	**2,980**	**125,370.9**	**12,259.9**	**15,221.2**	**61,876.0**	**40.0**	**59.1**	**1.6**	**18.5**	**214,847.3**	**100%**

*Some columns do not add correctly due to rounding.

DETAILS OF INVESTMENT PROPERTY BY REGION FY20 (In Acres)

Area Management Unit	Number of Properties	Fee Simple	Surface Rights	Subsurface Only	Timber Rights	Mining Claims	Easement/ ROW	Partnership Interest	Royalty	Total Acres	Percent of Total
Type	**Number of Properties**	**Fee Simple**	**Surface Rights**	**Subsurface Only**	**Timber Rights**	**Mining Claims**	**Easement/ ROW**	**Partnership Interest**	**Royalty**	**Total Acres**	**Percent of Total**
TRUST LAND (Grants, Settlement I & II)	2,713	123,883.3	12,138.7	14,025.7	61,876.0					**211,924.0**	**98.64%**
OTHER LAND (Acquisitions & Donations)	288	1,487.6	121.3	1,195.6		40.0	59.1	1.6	18.5	**2,924.0**	**1.36%**
TOTAL by Interest Rights	**2,980**	**125,370.9**	**12,259.9**	**15,221.2**	**61,876.0**	**40.0**	**59.1**	**1.6**	**18.5**	**214,847.3**	**100%**

Total acres of Trust Land = (fee simple + surface rights)	**136,022**
Total acres of Other Land = (fee simple + surface rights)	**1,609**
Total Acres University Owned =	**137,631**

*Some columns do not add correctly due to rounding.

University of Alaska Land Management
FY20 Summary of Educational Property

Summary	
Campus	**Acreage**
UAA	**1,711.04**
UAF	**10,188.53**
Statewide	**9.31**
UAS	**257.96**
Total Educational Acreage	**12,166.85**

University of Alaska Anchorage

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAA	Anchorage Campus	UAA Campus Fed/State Grant Land	AN.AC.4001	02/13/1984	Trust	71.05
UAA	Anchorage Campus	Providence Hsptl. Acq. Tract A&B	AN.AC.4002	07/21/1988	Non-Trust	0.16
UAA	Anchorage Campus	Goose Lake Acq. 1989	AN.AC.4003	08/31/1989	Non-Trust	4.56
UAA	Anchorage Campus	AMU Acq. II- APU	AN.AC.4004	05/22/1972	Non-Trust	172.97
UAA	Anchorage Campus	AMU (APU) Acq. I	AN.AC.4005	03/31/1972	Non-Trust	0.31
UAA	Anchorage Campus	APU Acq. III	AN.AC.4006	08/14/1983	Non-Trust	41.63
UAA	Anchorage Campus	Goose Lake Land Exchange 1993	AN.AC.4007	12/20/1993	Non-Trust	2.20
UAA	Anchorage Campus	MOA Career Training Site Lease	AN.AC.4008	12/01/1971	Non-Trust	13.43
UAA	Anchorage Campus	Athenian Village Acquisitions	AN.AC.4010	06/25/1991	Non-Trust	13.66
UAA	Anchorage Campus	Templewood Condo Acquisitions	AN.AC.4011	06/29/1988	Non-Trust	1.26
UAA	Anchorage Campus	Providence Chester Creek	AN.AC.4013	12/29/2004	Non-Trust	10.09
UAA	Anchorage Campus	Florina St. 24 Plex Acq.	AN.AC.4014	12/10/2003	Non-Trust	0.68
UAA	Anchorage Campus	Florina St. 8 Plex Acq.	AN.AC.4015	12/12/2003	Non-Trust	0.27
UAA	Anchorage Campus	Goose Lake Land Exch S/D 2004	AN.AC.4016	04/15/2004	Non-Trust	24.86
UAA	Anchorage Campus	Tract 1 U-MED Professional Park	AN.AC.4017	05/11/2011	Non-Trust	7.16
			Total Acreage for Anchorage Campus:			**364.30**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAA	Kachemak Bay Campus	Kachemak Bay Campus Replat	HM.KC.4004	07/13/2004	Non-Trust	3.13
UAA	Kachemak Bay Campus	L6 B8 Glacier View Subd 2	HM.KC.4005	08/30/2013	Non-Trust	0.19
			Total Acreage for Kachemak Bay Campus:			**3.32**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAA	Soldotna Campus	North Campus-Title From City	KN.SC.4001	07/24/1971	Non-Trust	151.02
UAA	Soldotna Campus	South Campus-Title From State	KN.SC.4002	12/12/1983	Non-Trust	175.64
			Total Acreage for Kenai Peninsula College:			**326.66**

University of Alaska Land Management
FY20 Summary of Educational Property

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAA	Kodiak Campus	Kodiak Campus	AP.KC.4001	11/01/1971	Non-Trust	50.10
			Total Acreage for Kodiak College:			**50.10**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAA	Mat-Su College East Subd	Mat-Su College East Subdivision	MS.CE.4002	03/27/1973	Non-Trust	174.31
UAA	Mat-Su Campus	Mat-Su Campus Acquisition 1971	MS.MC.4001	06/29/1971	Non-Trust	67.83
UAA	Mat-Su Campus	DONATION - Machetanz 1986	MS.MC.4003	12/17/1986	Non-Trust	80.15
UAA	Mat-Su Campus	Mat-Su Campus Acquisition 1986	MS.MC.4004	12/17/1986	Non-Trust	440.00
UAA	Mat-Su Campus	DONATION - Machetanz 1988	MS.MC.4005	12/05/1988	Non-Trust	39.45
UAA	Mat-Su Campus	DONATION - Machetanz 1989	MS.MC.4006	12/06/1989	Non-Trust	78.41
UAA	Mat-Su Campus	DONATION - Machetanz 1990	MS.MC.4007	12/11/1990	Non-Trust	39.22
			Total Acreage for Mat-Su College:			**919.37**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAA	Pippin Lake	DONATION - Pippin Lake PWSCC	CB.PL.4001	05/11/1998	Non-Trust	31.55
UAA	Valdez Campus	Prince William Sound College	VZ.VC.4002	01/19/2000	Non-Trust	4.70
UAA	Valdez Campus	PWSC Campus Housing	VZ.VC.4004	05/15/1991	Non-Trust	3.34
			Total Acreage for Prince William Sound College:			**39.59**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAA	Anchorage	2831 UAA Dr. Housing Unit A	AN.AC.4018	11/26/2014	Non-Trust	0.07
UAA	Anchorage	2831 UAA Dr. Housing Unit B	AN.AC.4019	11/26/2014	Non-Trust	0.07
UAA	Anchorage	2831 UAA Dr. Housing Unit C	AN.AC.4020	11/26/2014	Non-Trust	0.07
UAA	Anchorage	2831 UAA Drive Housing Unit D	AN.AC.4021	11/26/2014	Non-Trust	0.07
UAA	Bragaw Street	1901 Bragaw Office Building	AN.BG.4001	06/27/2013	Non-Trust	2.47
UAA	University Center	University Center Acq.	AN.UC.4001	12/30/2002	Non-Trust	4.95
			Total Acreage for UAA Administration:			**7.70**
					Total Acreage for UAA:	**1,711.04**

University of Alaska Fairbanks

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAF	Aurora	Aurora Warehouse Acquisition	FA.AR.4001	05/24/2005	Non-Trust	4.39
UAF	Downtown	Comm. & Tech. College Campus	FA.DT.4001	11/22/2002	Non-Trust	1.36
UAF	Downtown	Downtown Parking Garage	FA.DT.4002	09/19/2013	Non-Trust	1.11
UAF	Fairbanks Campus	UAF Campus Fed/State Grant Land	FA.FC.4001	03/04/1915	Trust	2,225.64
UAF	Fairbanks Campus	Musk Ox Farm Acquisition	FA.FC.4002	10/12/1963	Non-Trust	134.00
			Total Acreage for UAF Fairbanks Campus:			**2,366.49**

University of Alaska Land Management
FY20 Summary of Educational Property

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAF	Gold Hill	UAF Gold Hill Acquisition	FA.GH.4001	05/28/1992	Non-Trust	25.46
UAF	Pleasant Valley	UAF Two Rivers/HIPAS Acquisition	FA.PV.4001	01/05/1984	Trust	130.00
UAF	Tanana	Still Property Acquisition	FA.TN.4001	12/10/2013	Non-Trust	3.81
UAF	Homer	Homer Field Station Reservation	HM.HM.4002	04/28/2005	Non-Trust	1.00
UAF	Poker Flat	Poker Flat Rocket Range	WM.PF.4001	02/13/1984	Trust	5,121.96
UAF	Poker Flat	Steese Highway Vacation - DOT/PF	WM.PF.4002	08/25/1989	Non-Trust	14.30
UAF	Poker Flat	Reeves Acquisition	WM.PF.4003	06/13/2002	Non-Trust	160.00
UAF	Poker Flat	Miller Acquisition	WM.PF.4004	03/12/2003	Non-Trust	5.00
UAF	Poker Flat	Lambert Acquisition	WM.PF.4005	06/02/2006	Non-Trust	5.00
				Total Acreage for UAF Geophysical Institute:		**5,466.53**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAF	Seward	Seward Marine Center	KN.SW.4001	01/13/1975	Non-Trust	5.63
UAF	Seward	SMC 1st Avenue Vacation	KN.SW.4002	12/02/1991	Non-Trust	1.23
UAF	Seward	Orca Building	KN.SW.4003	02/05/2013	Non-Trust	0.48
				Total Acreage for UAF Fisheries & Ocean Sciences:		**7.34**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAF	Kachemak Bay	Halibut Cove Research Station	HM.KB.4001	03/24/1981	Non-Trust	4.11
UAF	Cantwell	Cantwell Research Station	NE.CA.4001	08/02/1977	Non-Trust	3.51
UAF	Minto	Minto Biological Station	WB.MI.4001	03/06/1963	Non-Trust	60.93
				Total Acreage for UAF Institute Of Arctic Biology:		**68.55**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAF	Gilmore	Silver Fox Mine Federal Patent	FA.GL.4002	12/27/1984	Non-Trust	59.59
UAF	Gilmore	Silver Fox Mine State QCD	FA.GL.4003	02/13/1984	Trust	80.00
				Total Acreage for UAF Mineral Engineering:		**139.59**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAF	Nenana	Healy Mountain Translator	NE.NE.4003	12/12/1983	Trust	2.50
UAF	Ester Dome	Ester Dome Communications Site	WB.ED.4001	09/17/1985	Non-Trust	1.12
UAF	Crazy Mountain	Crazy Mountain Translator	WM.CM.4001	02/09/1989	Trust	1.27
				Total Acreage for UAF KUAC:		**4.89**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAF	Palmer Ag Farm	Palmer Dairy Farm - Federal Acq.	MS.AF.4001	07/21/1936	Trust	831.88
UAF	Palmer Ag Farm	DONATION - Cottrell	MS.AF.4002	11/29/1982	Non-Trust	2.50
UAF	Palmer Ag Farm	Cottrell Acquisition	MS.AF.4003	12/07/1970	Non-Trust	40.00
UAF	Palmer Ag Farm	Breeden Acquisition	MS.AF.4005	12/31/1985	Non-Trust	40.68

University of Alaska Land Management
FY20 Summary of Educational Property

UAF	Pt. Mackenzie	Pt. MacKenzie - AG Rights Only	MS.PM.4001	04/26/1985	Trust	103.16
UAF	Nenana	Nenana #1 Subject Ag to Rights	NE.NE.4001	02/08/1984	Trust	320.00
UAF	Nenana	Nenana #2 Subject to Ag Rights	NE.NE.4002	02/08/1984	Trust	320.00
UAF	Delta Ag	Delta Ag Parcel #1 1984	SD.DA.4001	01/05/1984	Trust	83.36
UAF	Delta Ag	Delta Ag#2 1996 - Ag Rights Only	SD.DA.4002	09/26/1996	Trust	362.87
				Total Acreage for UAF Natural Resc & Ag Sciences:		**2,104.45**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAF	Dillingham	Applied Sciences Bldg. Acq.	AP.DH.4001	10/10/2011	Non-Trust	0.31
				Total Acreage for Bristol Bay Campus:		**0.31**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust	Acreage
UAF	Chukchi Campus	Chukchi Campus - Kotzebue	KO.CC.4001	03/10/1980	Non-Trust	2.74
				Total Acreage for Chukchi College:		**2.74**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust	Acreage
UAF	Fort Yukon	Yukon Flats Center	NA.FY.4001	06/16/1980	Non-Trust	1.50
				Total Acreage for College Of Rural Alaska:		**1.50**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAF	Kodiak	Near Island	AP.KO.4001	08/11/1986	Non-Trust	7.15
				Total Acreage for Fishery Industrial Technology Center:		**7.15**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAF	Kuskokwim Campus	City Donation 1973 - Bethel	BE.KC.4001	07/05/1973	Non-Trust	8.81
UAF	Kuskokwim Campus	City Donation 1993 - Bethel	BE.KC.4002	02/19/1993	Non-Trust	0.69
				Total Acreage for Kuskokwim Campus:		**9.50**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAF	Northwest Campus	Baldwin/Christianson Acquisition	NO.NC.4001	12/30/1975	Non-Trust	0.02
UAF	Northwest Campus	Yenney Acquisition	NO.NC.4002	10/28/1983	Non-Trust	0.07
UAF	Northwest Campus	UV Industries Acquisition	NO.NC.4003	07/26/1973	Non-Trust	0.46
UAF	Northwest Campus	Puget Tug & Barge Acquisition	NO.NC.4004	12/05/1998	Non-Trust	0.59
UAF	Northwest Campus	Puget Sound & Barge 1988 Acq.	NO.NC.4006	03/15/1988	Non-Trust	0.29
UAF	Northwest Campus	Walsh Acquisition	NO.NC.4007	07/14/1980	Non-Trust	0.18
UAF	Northwest Campus	Northwest Campus	NO.NC.4010	8/08/2015	Non-Trust	2.24
				Total Acreage for Northwest Campus:		**3.85**

University of Alaska Land Management
FY20 Summary of Educational Property

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust	Acreage
UAF	Tok	Tok Rural College	WR.TK.4001	06/18/2009	Non-Trust	4.87
				Total Acreage for Tok Center:		**4.87**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAF	Downtown	Parrish Acquisition	FA.DT.4003	06/09/2011	Non-Trust	0.77
				Total Acreage for UAF Community & Technical College:		**0.77**
				Total Acreage for UAF:		**10,188.53**

University of Alaska Southeast

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAS	Bentwood	Bentwood Building	JU.BW.4001	06/04/2004	Non-Trust	0.41
UAS	Juneau Campus	UAS Juneau QCD From State	JU.JC.4001	12/31/1983	Trust	21.71
UAS	Juneau Campus	CBJ 25 Acre Land Grant - Tract D	JU.JC.4002	05/15/1986	Non-Trust	25.00
UAS	Juneau Campus	CBJ 117 Acre Land Acquisition	JU.JC.4003	10/04/1988	Non-Trust	117.13
UAS	Juneau Campus	Harris Acquisition	JU.JC.4004	08/10/2001	Non-Trust	1.98
UAS	Juneau Campus	Fitzgerald Acq. L1 T3 USS 2391	JU.JC.4005	07/23/2007	Non-Trust	0.87
UAS	Juneau Campus	Horton Acq. Lot R USS 2391	JU.JC.4006	04/29/1981	Non-Trust	4.23
UAS	Juneau Campus	Smith Acq. Lot K-2 USS 2291	JU.JC.4007	06/28/1983	Non-Trust	4.07
UAS	Juneau Campus	AK NW Publish ACQ. Lot 3-6 & W.R	JU.JC.4008	11/08/1983	Non-Trust	2.02
UAS	Juneau Campus	Croteau Acq. Lot I-1 USS 2391	JU.JC.4009	03/23/1976	Non-Trust	1.56
UAS	Juneau Campus	Cain Acquisition Lot H USS 2391	JU.JC.4010	02/22/1974	Non-Trust	1.00
UAS	Juneau Campus	Koschmann Acq. Lot H-B USS 2391	JU.JC.4011	08/30/1971	Non-Trust	0.95
UAS	Juneau Campus	Stover Acquisition Lot M USS2291	JU.JC.4012	09/13/1967	Non-Trust	4.54
UAS	Juneau Campus	Knode ACQ. Lot K-1 USS 2291	JU.JC.4013	08/31/1973	Non-Trust	0.64
UAS	Juneau Campus	Lindegaard Acq. USS1500 LOT 0003	JU.JC.4014	01/22/1976	Non-Trust	0.98
UAS	Juneau Campus	White Acq. Lot J (J-2) USS 2391	JU.JC.4015	11/15/1987	Non-Trust	1.15
UAS	Juneau Campus	Anderegg Acq. USS 1500 Lot 0001	JU.JC.4016	01/20/1976	Non-Trust	1.31
UAS	Juneau Campus	Jones Acquisition Lot W USS 2391	JU.JC.4017	06/01/1984	Non-Trust	3.05
UAS	Juneau Campus	Mattocks Acq. Lot G-2 USS 2391	JU.JC.4018	07/16/1985	Non-Trust	0.34
UAS	Juneau Campus	Mathisen Acq. Lot H-1 USS 2391	JU.JC.4019	02/25/1994	Non-Trust	1.54
UAS	Juneau Campus	Tappe Acq. Lot F-1 USS 2391	JU.JC.4020	08/27/1993	Non-Trust	0.61
UAS	Juneau Campus	Bedford Acq. Portion of USS 1500	JU.JC.4023	07/21/2010	Non-Trust	0.93
UAS	Juneau Campus	Jones Acq. Portion of Lot G	JU.JC.4024	09/28/2011	Non-Trust	3.78
UAS	Juneau Campus	Auke Bay Marine Station	JU.JC.4031	10/17/2017	Non-Trust	1.63
				Total Acreage for Juneau Campus:		**201.43**

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAS	Technology Ed. Center	Grasle Acq. Lot 2B Block 51	JU.TC.4001	08/09/1983	Non-Trust	0.46
UAS	Technology Ed. Center	Ely & Pratt Acq. Lot 2A Block 51	JU.TC.4002	04/24/1979	Non-Trust	4.86
				Total Acreage for Juneau Tech Center:		**5.32**

University of Alaska Land Management
FY20 Summary of Educational Property

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
UAS	Ketchikan Campus	USS 1229	KT.KC.4001	08/23/1968	Non-Trust	48.30
UAS	Ketchikan Campus	LOTS 6 7 & 8, Tongass View Subd.	KT.KC.4002	01/01/1968	Non-Trust	0.38
UAS	Ketchikan Campus	LOTS 16-23, Tongass View Subd.	KT.KC.4003	03/10/1975	Non-Trust	0.99
UAS	Ketchikan Campus	LOTS 9-16, Tongass View Subd.	KT.KC.4004	01/01/1968	Non-Trust	1.29
UAS	Ketchikan Campus	Madison Street Vacation	KT.KC.4005	08/23/1968	Non-Trust	0.25
			Total Acreage for Ketchikan College:			**51.21**
				Total Acreage for UAS:		**257.96**

Statewide

MAU	Campus Unit	Parcel Name	Property #	Date Acq.	Trust or Non-Trust Land	Acreage
Statewide	Bragaw Street	1815 Bragaw Office Building	AN.BG.4002	06/27/2013	Non-Trust	1.50
Statewide	Bragaw Street	Bragaw East Parking Lot	AN.BG.4003	06/27/2013	Non-Trust	0.98
Statewide	Fairbanks	DONATION Schaible House	FA.FA.4002	07/25/1994	Non-Trust	4.54
Statewide	Fairbanks	Westwood Way	FA.CO.0006	9/09/1997	Non-Trust	2.29
			Total Acreage for Statewide Administration:			**9.31**
				Total Acreage for Statewide:		**9.31**

PROPERTY DEFINITIONS

University Real Property: means all land and interests in land of any kind or nature, including all appurtenances, where title is held by either the Board or the University, whether acquired through purchase, grant, gift, exchange, or other means. (Board of Regents' Policy)

Donation Property: means all property gifted to the university through the Foundation. Donation disposal proceeds are allocated per gift agreements where applicable.

Non-Trust Land (other land): Land not designated "trust land" - acquired by purchase or donation.

Trust Land: "trust land" means all land and interests in land directly or indirectly acquired in connection with federal grants under the March 4, 1915 and January 29, 1929 Acts of Congress, or otherwise received by or granted to the board for purposes of funding the land-grant endowment established pursuant to the 1929 Act of Congress and AS 14.40.400. For purposes of this definition, "indirectly acquired" land and interests in land include replacement land acquired from the State of Alaska and land exchanged for trust land. The Board of Regents, as a constitutionally created instrumentality of the State of Alaska, has been named by the legislature as trustee and holds such land in trust for the exclusive benefit of the university. (Board of Regents' Policy)

Educational Property: Educational property is defined as all University real property designated for education, research, related support, or administrative purposes. (Board of Regents' Policy)

Investment Property: Investment property is defined as all University real property not designated as educational property. (Board of Regents' Policy)

Fee Simple: An estate under which the owner is entitled to unrestricted powers to dispose of the property, and which can be left by will or inherited. Commonly, a synonym of ownership. (The Real Estate Dictionary IRWA)

Surface Rights: The rights (easements) to use the surface of land, including the right to drill or mine through the surface when subsurface rights are involved. (The Real Estate Dictionary IRWA)

Subsurface Rights: The rights, whether by fee or easement, to oil, gas, or minerals, below a certain depth beneath the surface of land. The right of surface entry may or may not be excluded, and is important to the value of the surface land for improvement purposes. (The Real Estate Dictionary IRWA)

Timber Rights: "Timber owner" means a person who owns timber on forest land or who has the rights to timber, but does not own the land itself. (Alaska Statutes)

Mining Claims: Federal - A federal mining claim is a particular parcel of federally administered land that is valuable for a specific mineral deposit or deposits. This is a parcel for which an individual has asserted a right of possession. State – Under state mining law, a mining claim grants the exclusive right to the locatable minerals in the ground. (BLM website)

Easement/ROW: Easement – A right created by grant, reservation, agreement, prescription, or necessary implication, which one has in the land of another. It is either for the benefit of land (appurtenant), such as right to cross A to get to B, or "in gross", such as a public utility easement. Right of Way – A strip of land which is used as a roadbed, either for a street or railway. The land is set aside as an easement or in fee, either by agreement or condemnation. May also be used to describe the right itself to pass over the land of another. (The Real Estate Dictionary IRWA)

Partnership Interest: Partnership as defined by the Uniform Partnership Act, "An association of two or more persons to carry on as co-owners, a business for profit." The business must be lawful and the partners must agree to share in the profit or loss (but not necessarily equally). (The Real Estate Dictionary IRWA)

Royalty: Mineral royalty – A right to a share of income from mineral production. (Black's Law Dictionary Seventh Edition)

FINANCIALS

ANNUAL REPORT FY20

In accordance with Board of Regent's Policy 05.11.041.D, the following reports are both five-year and historical summaries of the financial performance of the Land Management Office.

These summaries include all gross revenues received from land sales and leases; land use permits and fees; easements; land sale contract interest collections; timber sales; mineral leases and royalties; oil and gas leases and royalties; material sale royalties; and renewable energy and mitigation management receipts. They also include historical revenues and expenses, as well as historical Land Grant Endowment Trust Fund balances.

UA Land Management FY20 ANNUAL REPORT
Gross Receipts and Trust Fund Summary - Past 5 Yrs

RECEIPTS					
	FY16	FY17	FY18	FY19	FY20
UNIVERSITY TRUST LAND					
Land Sales	$ 1,568,653	$ 670,637	$ 666,759	$ 1,046,155	$ 855,103
Leases: Land/Commercial/Residential	90,702	64,224	66,389	94,164	90,276
Permits & Fees	112,043	106,881	90,264	98,513	116,391
Timber Sales	31,765	1,429,114	1,347,137	943,978	181,487
Mineral Leases/Royalties	3,200	3,200	3,200	3,200	3,200
Oil & Gas Leases/Royalties	53,062	66,827	88,968	115,768	127,908
Material Sales	133,442	284,158	83,000	80,000	80,750
Easements/Rights of Way	276,085	1,500	32,455	-	-
Miscellaneous	50,001	125	-	-	222
Renewable Energy			-	-	-
Mitigation Management			-	-	-
	$ 2,318,951	$ 2,626,666	$ 2,378,171	$ 2,381,778	$ 1,455,337
OTHER UNIVERSITY LAND					
Land Sales	$ 163,630	$ 159,981	$ 3,604,025	$ 728,383	$ 1,370,169
Leases: Land/Commercial/Residential	3,221,853	3,021,316	3,317,802	3,466,175	3,486,682
Permits & Fees	151,230	135,182	149,815	87,060	109,942
Timber Sales	-	-	-	-	-
Mineral Leases/Royalties	-	-	-	-	-
Oil & Gas Leases/Royalties	-	-	-	-	-
Material Sales	-	-	26,258	28,802	29,184
Easements/Rights of Way	-	38,569	-	-	-
Miscellaneous	-	-	-	214	-
Renewable Energy			-	-	-
Mitigation Management			-	-	-
	$ 3,536,714	$ 3,355,048	$ 7,097,899	$ 4,310,635	$ 4,995,977
FOUNDATION LAND					
Land Sales	$ 76,590	$ 534,632	$ 483,980	$ 22,396	$ 256,600
Leases: Land/Commercial/Residential	-	-	-	3,800	-
Permits & Fees	-	-	500	42,000	42,920
Timber Sales	-	-	-	-	-
Mineral Leases/Royalties	-	-	-	-	-
Oil & Gas Leases/Royalties	-	-	-	-	-
Material Sales	-	-	-	-	-
Easements/Rights of Way	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Renewable Energy			-	-	-
Mitigation Management			-	-	-
	$ 76,590	$ 534,632	$ 484,480	$ 68,196	$ 299,520
OTHER RECEIPTS					
Land Contract Interest	$ 172,955	$ 137,459	$ 107,410	$ 88,683	$ 60,601
TOTAL RECEIPTS	**$ 6,105,210**	**$ 6,653,806**	**$ 10,067,960**	**$ 6,849,292**	**$ 6,811,435**

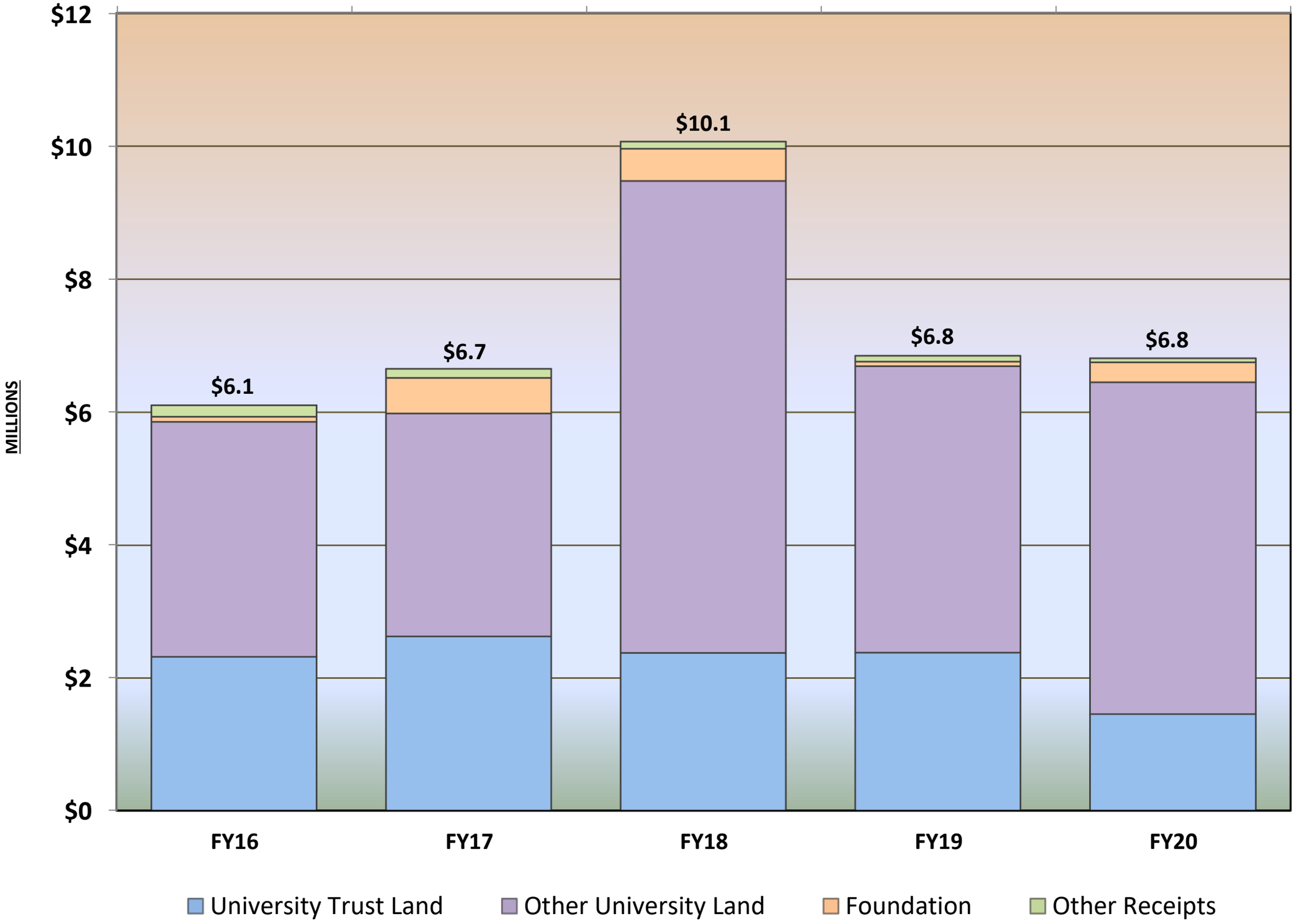
LAND GRANT ENDOWMENT TRUST FUND					
ASSET TYPE	**FY16**	**FY17**	**FY18**	**FY19**	**FY20**
Accounts Receivable [1]	$ 1,891,934	$ 1,330,518	$ 1,077,117	$ 748,370	$ 553,786
Cash & Investments	105,668,650	117,149,881	122,264,222	124,258,752	120,407,363
Real Property [2]	30,319,842	30,278,763	30,279,765	30,279,765	30,278,092
Security Deposits [3]	-	(1,750)	(1,000)	-	(23,400)
NET ASSETS	**$ 137,880,425**	**$ 148,757,413**	**$ 153,620,103**	**$ 155,286,888**	**$ 151,215,841**
PERCENT CHANGE	**-7.60%**	**7.89%**	**3.27%**	**1.09%**	**-2.62%**

[1] Principal balance due on land sale contracts, deeds of trust, judgments

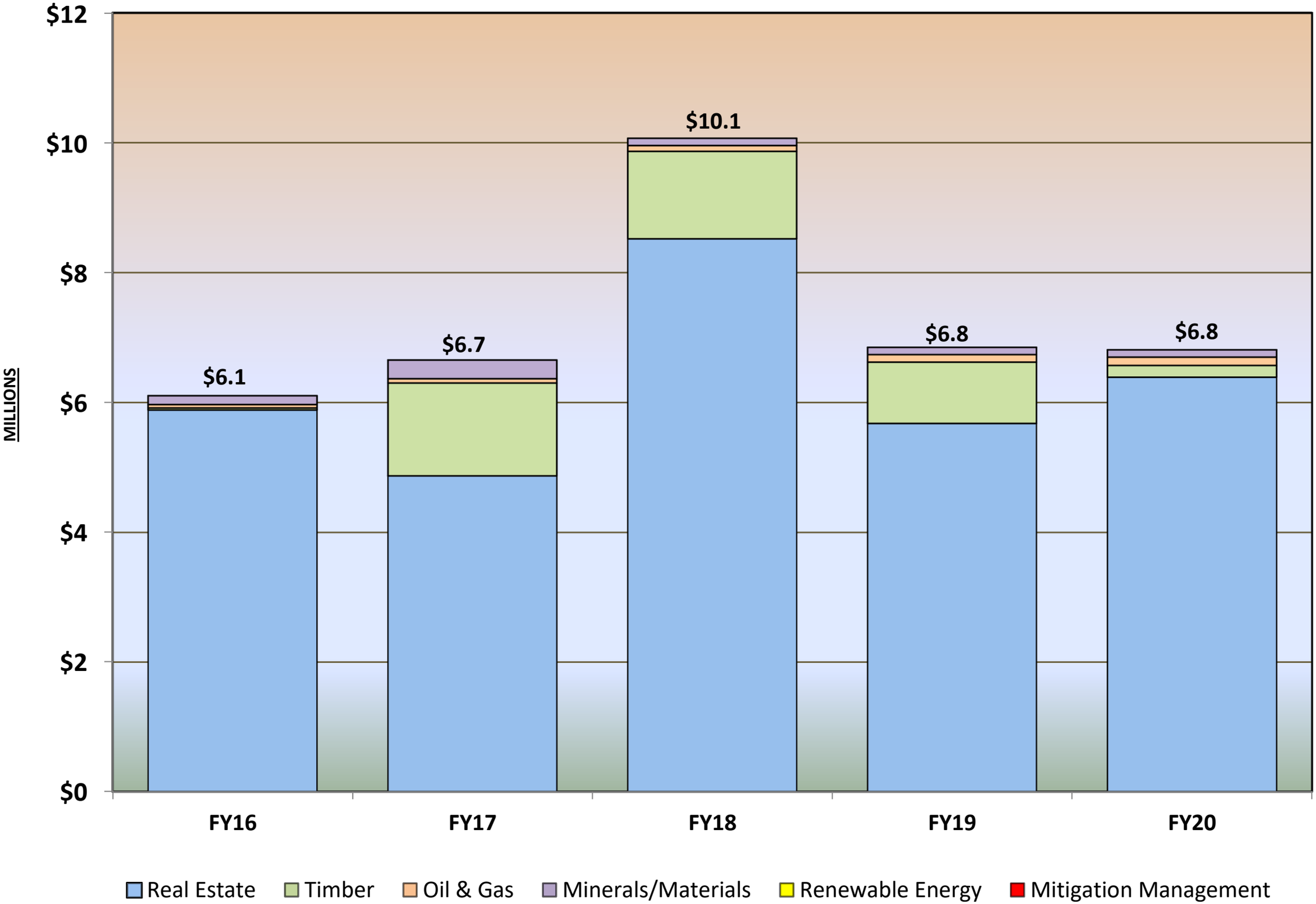
[2] Real estate with a known basis was booked in 1993 at its acquisition value. Approximately 90,000 acres are held by the University at $0 basis because fair market value at the time of transfer was not determined.

[3] Deposits held by the University on pending land sale closings.

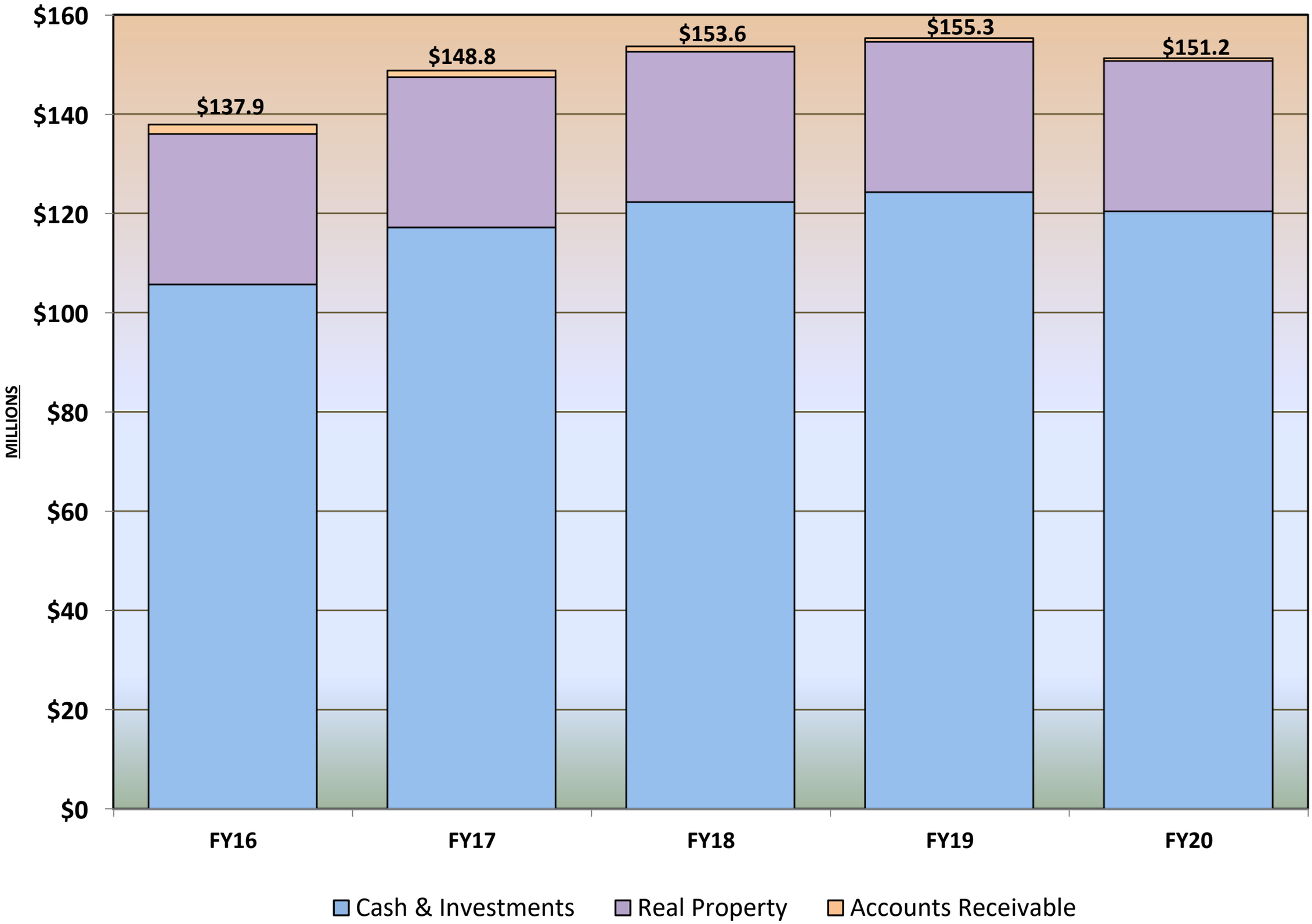
Annual Gross Receipts, By Land Type - Past 5 Yrs



Annual Gross Receipts, By Resource Category - Past 5 Yrs



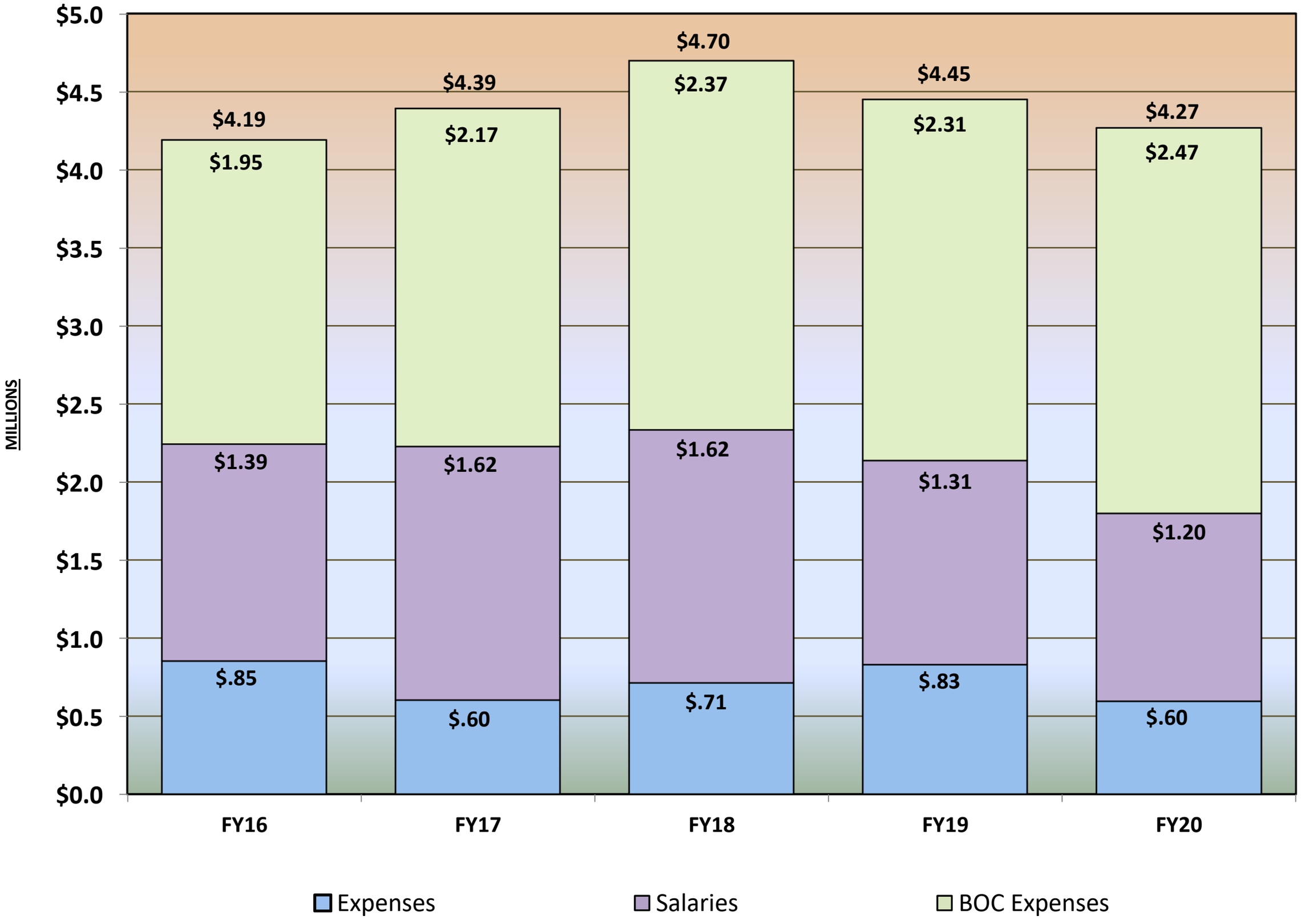
Land Grant Endowment Trust Fund 5-Yr Balances



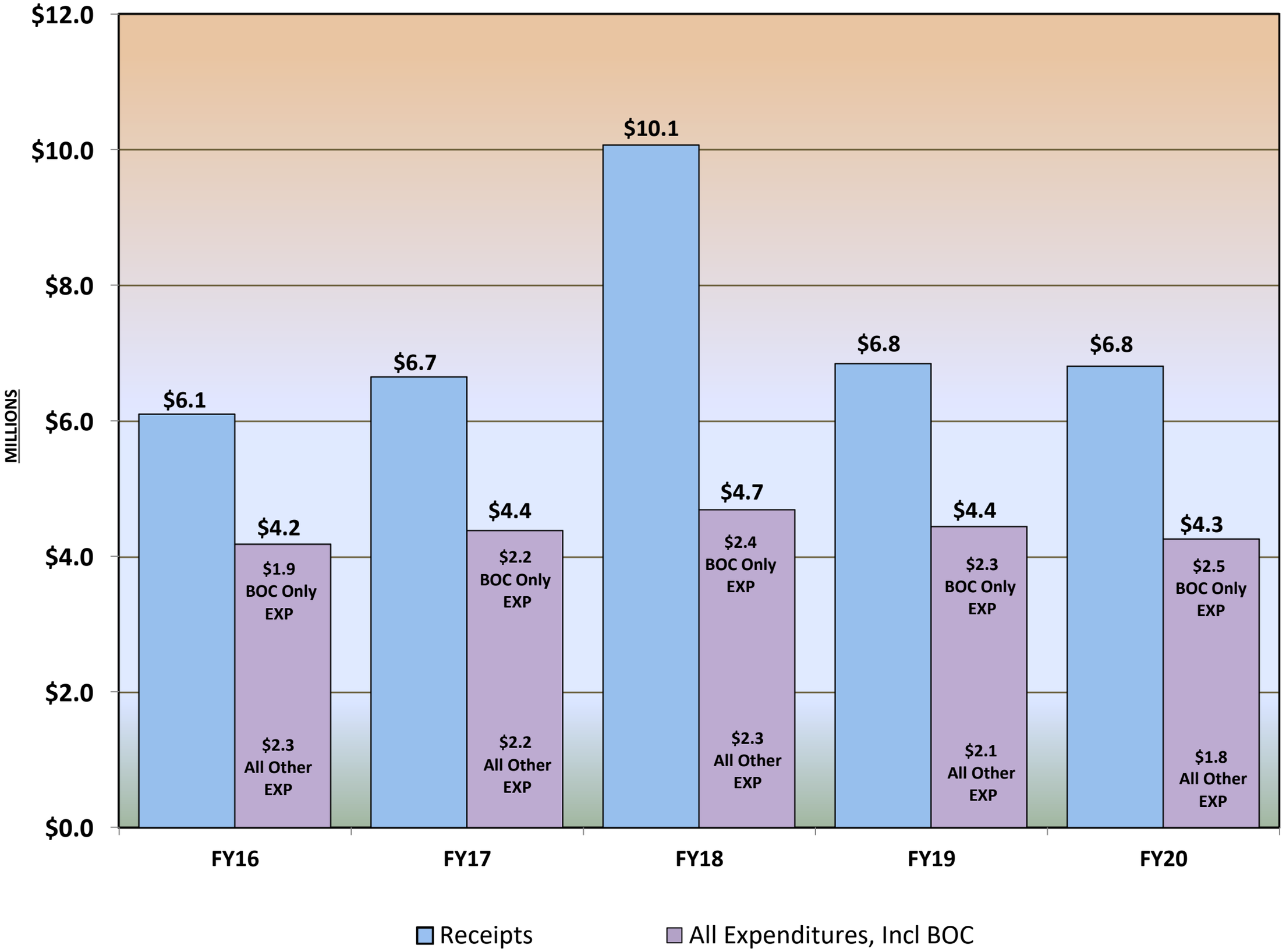
UA Land Management
ANNUAL EXPENDITURES - Past 5 Yrs

EXPENDITURES					
	FY16	**FY17**	**FY18**	**FY19**	**FY20**
Bragaw Office Center (BOC)	1,948,250	2,165,320	2,364,478	2,313,224	2,469,339
All Expenses, excl the BOC	852,359	602,302	712,742	829,227	594,703
Salaries (incl staff benefits)	1,389,671	1,624,332	1,620,472	1,307,219	1,203,450
TOTAL EXPENDITURES	**$4,190,280**	**$4,391,955**	**$4,697,691**	**$4,449,671**	**$4,267,492**

Annual Gross Expenditures - Past 5 Yrs



Annual Gross Receipts & Expenditures - Past 5 Yrs



UA Land Management
HISTORICAL GROSS RECEIPTS SUMMARY
FY87 - FY20

	FY87	FY88	FY89	FY90	FY91	FY92	FY93	FY94	FY95
UNIVERSITY TRUST LAND									
Land Sales	$ 217,036	$ 274,648	$ 1,081,502	$ 995,377	$ 846,062	$ 1,132,632	$ 1,592,480	$ 1,691,509	$ 1,218,409
Leases: Land/Commercial/Residential	46,044	44,492	135,379	55,519	45,172	106,825	83,137	72,572	65,899
Permits & Fees	-	715	3,500	4,675	3,600	8,345	15,665	26,728	26,858
Timber Sales	30,297	44,268	8,939	1,093,062	896,253	971,251	2,084,944	6,813,647	3,278,271
Mineral Leases/Royalties	11,737	5,462	16,800	7,954	-	-	-	-	-
Oil & Gas Leases/Royalties	-	6,000	-	-	-	139,836	5,465	7,286	9,107
Material Sales	8,000	36	14,056	(435)	2,000	4,042	54,298	12,866	12,300
Easements/Rights of Way	-	-	350	1,700	350	410	6,402	200	2,300
Miscellaneous	122,682	-	-	-	-	-	4,000	500	5,014
Total Trust Land Receipts	**$ 435,796**	**$ 375,621**	**$ 1,260,526**	**$ 2,157,852**	**$ 1,793,437**	**$ 2,363,341**	**$ 3,846,391**	**$ 8,625,308**	**$ 4,618,158**
OTHER UNIVERSITY LAND									
Land Sales	$ -	$ -	$ -	$ -	$ -	$ 1,032,128	$ 35,000	$ 803,107	$ 508,044
Leases: Land/Commercial/Residential	31,128	22,037	9,969	-	5,000	5,000	5,000	95,791	626,301
Permits & Fees	-	354	3,903	9,812	9,894	7,734	7,875	306,268	7,700
Timber Sales	-	-	-	-	-	-	-	-	-
Mineral Leases/Royalties	-	-	-	-	-	-	-	-	-
Oil & Gas Leases/Royalties	-	-	-	-	-	-	-	-	-
Material Sales	8,166	47,585	14,539	36,721	57,247	24,530	37,278	43,297	36,075
Easements/Rights of Way	-	-	-	-	-	-	-	-	-
Miscellaneous	6,101	283,550	61,640	-	-	120	9,000	-	-
Total Other UA Land Receipts	**$ 45,395**	**$ 353,526**	**$ 90,051**	**$ 46,533**	**$ 72,141**	**$ 1,069,512**	**$ 94,153**	**$ 1,248,463**	**$ 1,178,120**
FOUNDATION LAND									
Land Sales	$ 159,667	$ 131,543	$ 153,525	$ 303,608	$ 250,224	$ 5,159	$ 158,886	$ 420,516	$ 28,013
Leases: Land/Commercial/Residential	-	-	-	-	-	-	-	-	-
Permits & Fees	-	-	-	-	-	-	-	-	-
Timber Sales	-	-	-	-	-	-	-	-	-
Mineral Leases/Royalties	-	-	-	-	-	-	-	-	-
Oil & Gas Leases/Royalties	-	-	-	-	-	-	-	-	-
Material Sales	-	-	-	-	-	-	-	-	-
Easements/Rights of Way	-	-	-	-	-	-	-	-	-
Miscellaneous	2,784	3,800	-	-	-	-	-	-	-
Total Foundation Land Receipts	**$ 162,451**	**$ 135,343**	**$ 153,525**	**$ 303,608**	**$ 250,224**	**$ 5,159**	**$ 158,886**	**$ 420,516**	**$ 28,013**
OTHER RECEIPTS									
Land Contract Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Other Receipts	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
TOTAL RECEIPTS	**$ 643,642**	**$ 864,490**	**$ 1,504,102**	**$ 2,507,993**	**$ 2,115,802**	**$ 3,438,012**	**$ 4,099,430**	**$ 10,294,287**	**$ 5,824,291**

UA Land Management
HISTORICAL GROSS RECEIPTS SUMMARY
FY87 - FY20

	FY96	FY97	FY98	FY99	FY00	FY01	FY02	FY03	FY04
UNIVERSITY TRUST LAND									
Land Sales	$ 825,976	$ 1,470,954	$ 1,828,124	$ 2,425,264	$ 2,626,794	$ 3,490,751	$ 2,027,368	$ 4,881,327	$ 4,472,964
Leases: Land/Commercial/Residential	57,816	74,945	103,353	100,500	110,898	105,765	222,078	189,430	224,407
Permits & Fees	788	3,790	8,302	8,247	4,883	9,921	6,760	13,530	9,020
Timber Sales	125,813	2,276,529	5,620,719	3,508,436	4,428,542	2,157,807	246,807	4,833,786	222,224
Mineral Leases/Royalties	-	75,300	-	34,051	-	-	-	22,400	3,200
Oil & Gas Leases/Royalties	160,010	10,575	6,674	15,364	9,471	46,739	56,220	38,506	38,727
Material Sales	16,199	29,352	2,219	9,500	1,650	-	1,900	-	-
Easements/Rights of Way	5,316	10,875	26,010	750	24,385	10,500	850	1,000	-
Miscellaneous	(20)	4,306	5,027	4,995	15,134	200	1,996	750	700
Total Trust Land Receipts	**$ 1,191,898**	**$ 3,956,626**	**$ 7,600,428**	**$ 6,107,107**	**$ 7,221,757**	**$ 5,821,683**	**$ 2,563,979**	**$ 9,980,729**	**$ 4,971,242**
OTHER UNIVERSITY LAND									
Land Sales	$ 603,187	$ 542,428	$ 105,565	$ 313,590	$ 121,743	$ 10,061	$ 41,967	$ 229,034	$ 7,882
Leases: Land/Commercial/Residential	1,255,097	840,856	1,128,181	1,068,259	1,151,933	1,265,684	1,194,191	1,237,020	1,188,282
Permits & Fees	3,362	2,900	3,075	500	850	350	3,100	3,910	-
Timber Sales	-	-	-	-	-	-	-	-	-
Mineral Leases/Royalties	-	-	-	-	-	-	-	-	-
Oil & Gas Leases/Royalties	-	-	-	-	-	-	-	-	-
Material Sales	21,323	11,612	21,616	10,942	14,643	14,643	33,174	22,842	35,753
Easements/Rights of Way	1,300	-	2,000	80,900	4,300	-	-	350	-
Miscellaneous	-	-	-	-	300	275	300	100	1,275
Total Other UA Land Receipts	**$ 1,884,269**	**$ 1,397,796**	**$ 1,260,437**	**$ 1,474,191**	**$ 1,293,769**	**$ 1,291,013**	**$ 1,272,732**	**$ 1,493,256**	**$ 1,233,192**
FOUNDATION LAND									
Land Sales	$ 56,254	$ 44,084	$ 359,445	$ 30,991	$ 23,092	$ 390,467	$ 585,201	$ 27,410	$ 204,635
Leases: Land/Commercial/Residential	-	-	-	-	-	-	-	-	-
Permits & Fees	-	-	-	-	-	-	-	-	-
Timber Sales	-	-	-	-	-	-	-	-	-
Mineral Leases/Royalties	-	-	-	-	-	-	-	-	-
Oil & Gas Leases/Royalties	-	-	-	-	-	-	-	-	-
Material Sales	-	-	-	-	-	-	-	-	-
Easements/Rights of Way	-	-	-	-	-	-	-	-	-
Miscellaneous	8,081	-	10,400	6,886	779	-	-	2,140	60
Total Foundation Land Receipts	**$ 64,335**	**$ 44,084**	**$ 369,845**	**$ 37,877**	**$ 23,871**	**$ 390,467**	**$ 585,201**	**$ 29,550**	**$ 204,695**
OTHER RECEIPTS									
Land Contract Interest	$ -	$ 439,740	$ 459,037	$ 469,756	$ 531,415	$ 573,587	$ 573,636	$ 492,702	$ 539,526
Total Other Receipts	**$ -**	**$ 439,740**	**$ 459,037**	**$ 469,756**	**$ 531,415**	**$ 573,587**	**$ 573,636**	**$ 492,702**	**$ 539,526**
TOTAL RECEIPTS	**$ 3,140,502**	**$ 5,838,246**	**$ 9,689,747**	**$ 8,088,931**	**$ 9,070,812**	**$ 8,076,750**	**$ 4,995,548**	**$ 11,996,237**	**$ 6,948,655**

UA Land Management
HISTORICAL GROSS RECEIPTS SUMMARY
FY87 - FY20

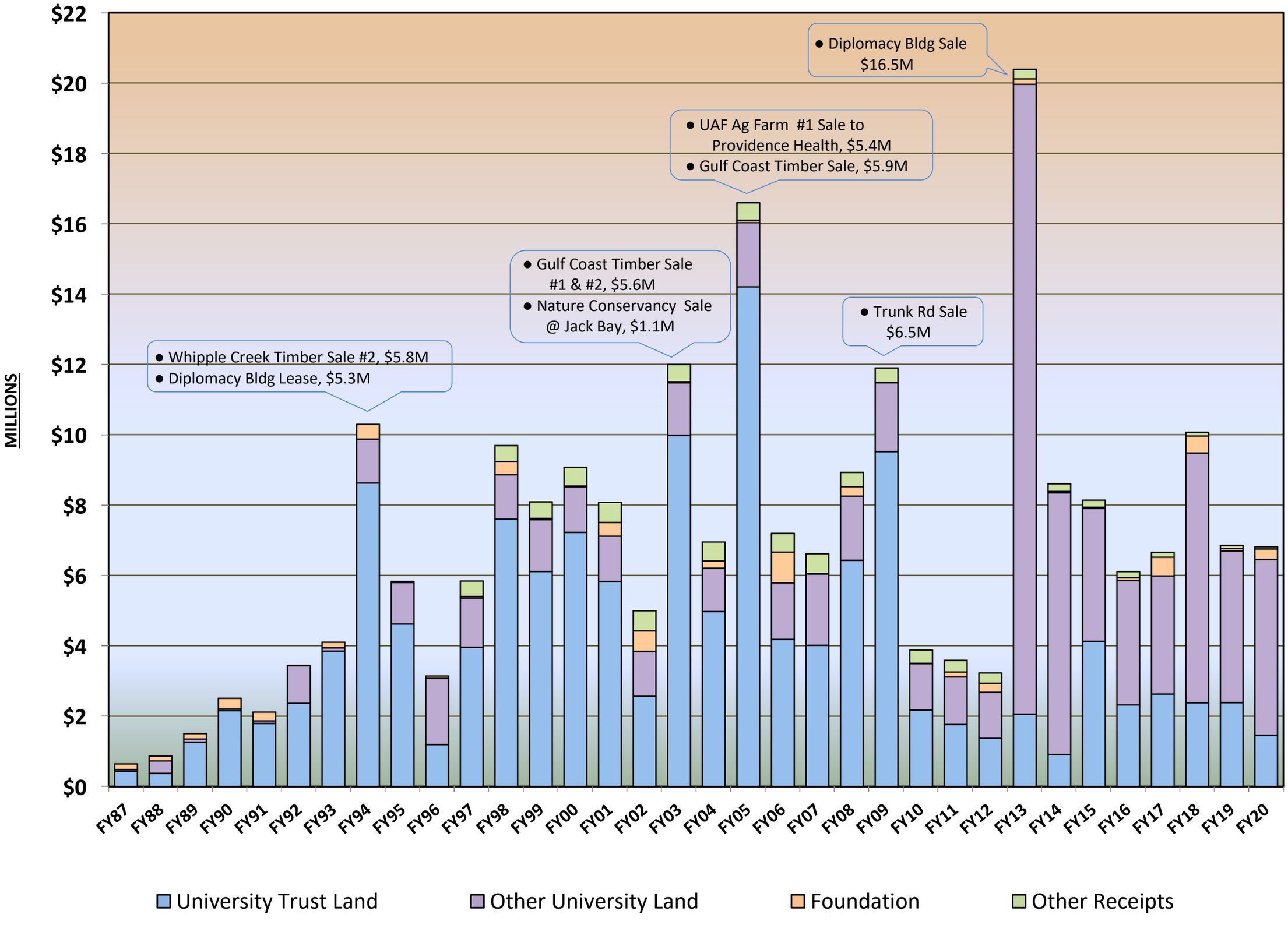
	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13
UNIVERSITY TRUST LAND									
Land Sales	$ 8,471,158	$ 3,966,816	$ 3,719,136	$ 6,081,245	$ 8,309,572	$ 1,732,029	$ 1,236,002	$ 736,541	$ 1,447,818
Leases: Land/Commercial/Residential	210,960	189,660	196,846	181,597	180,154	153,791	184,985	186,934	208,384
Permits & Fees	5,220	13,320	13,870	5,100	5,620	15,674	9,010	42,735	84,747
Timber Sales	5,500,000	-	-	-	-	-	-	-	-
Mineral Leases/Royalties	3,200	3,200	18,200	20,700	28,200	33,200	3,200	3,200	3,200
Oil & Gas Leases/Royalties	7,305	4,024	1,984	133,387	273,950	130,574	112,441	93,356	71,723
Material Sales	250	4,000	1,911	-	-	57,385	217,947	294,776	152,313
Easements/Rights of Way	3,000	-	2,500	4,916	717,412	50,107	900	2,200	81,817
Miscellaneous	-	-	58,250	-	-	-	-	13,252	5,655
Total Trust Land Receipts	**$ 14,201,093**	**$ 4,181,020**	**$ 4,012,698**	**$ 6,426,945**	**$ 9,514,908**	**$ 2,172,760**	**$ 1,764,485**	**$ 1,372,995**	**$ 2,055,657**
OTHER UNIVERSITY LAND									
Land Sales	$ 6,809	$ 7,030	$ 357,856	$ 111,397	$ 9,276	$ 16,094	$ 100,279	$ 1,978	$ 16,602,188
Leases: Land/Commercial/Residential	1,491,686	1,511,096	1,570,041	1,647,112	1,396,467	1,243,041	1,177,846	1,231,739	1,283,198
Permits & Fees	18,300	39,000	48,000	15,350	13,050	7,000	6,000	6,000	6,000
Timber Sales	-	-	-	-	-	-	-	-	-
Mineral Leases/Royalties	-	-	-	-	-	-	-	-	-
Oil & Gas Leases/Royalties	-	-	-	-	-	-	-	-	-
Material Sales	295,675	28,168	45,885	42,863	58,518	43,977	45,966	50,103	13,619
Easements/Rights of Way	-	11,375	-	709	157,475	-	-	-	-
Miscellaneous	12,766	8,596	2,900	6,495	325,223	7,926	21,757	15,596	200
Total Other UA Land Receipts	**$ 1,825,236**	**$ 1,605,265**	**$ 2,024,682**	**$ 1,823,925**	**$ 1,960,009**	**$ 1,318,038**	**$ 1,351,848**	**$ 1,305,415**	**$ 17,905,204**
FOUNDATION LAND									
Land Sales	$ 67,809	$ 873,284	$ 16,440	$ 269,353	$ 9,847	$ 10,546	$ 136,931	$ 257,461	$ 152,648
Leases: Land/Commercial/Residential	-	-	-	-	-	-	-	-	-
Permits & Fees	-	-	-	-	-	-	-	-	-
Timber Sales	-	-	-	-	-	-	-	-	-
Mineral Leases/Royalties	-	-	-	-	-	-	-	-	-
Oil & Gas Leases/Royalties	-	-	-	-	-	-	-	-	-
Material Sales	-	-	-	-	-	-	-	-	-
Easements/Rights of Way	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	1,320
Total Foundation Land Receipts	**$ 67,809**	**$ 873,284**	**$ 16,440**	**$ 269,353**	**$ 9,847**	**$ 10,546**	**$ 136,931**	**$ 257,461**	**$ 153,968**
OTHER RECEIPTS									
Land Contract Interest	$ 500,543	$ 533,258	$ 558,651	$ 406,737	$ 410,998	$ 377,396	$ 333,185	$ 291,864	$ 270,048
Total Other Receipts	**$ 500,543**	**$ 533,258**	**$ 558,651**	**$ 406,737**	**$ 410,998**	**$ 377,396**	**$ 333,185**	**$ 291,864**	**$ 270,048**
TOTAL RECEIPTS	**$ 16,594,681**	**$ 7,192,828**	**$ 6,612,471**	**$ 8,926,960**	**$ 11,895,762**	**$ 3,878,740**	**$ 3,586,449**	**$ 3,227,736**	**$ 20,384,877**

UA Land Management
HISTORICAL GROSS RECEIPTS SUMMARY
FY87 - FY20

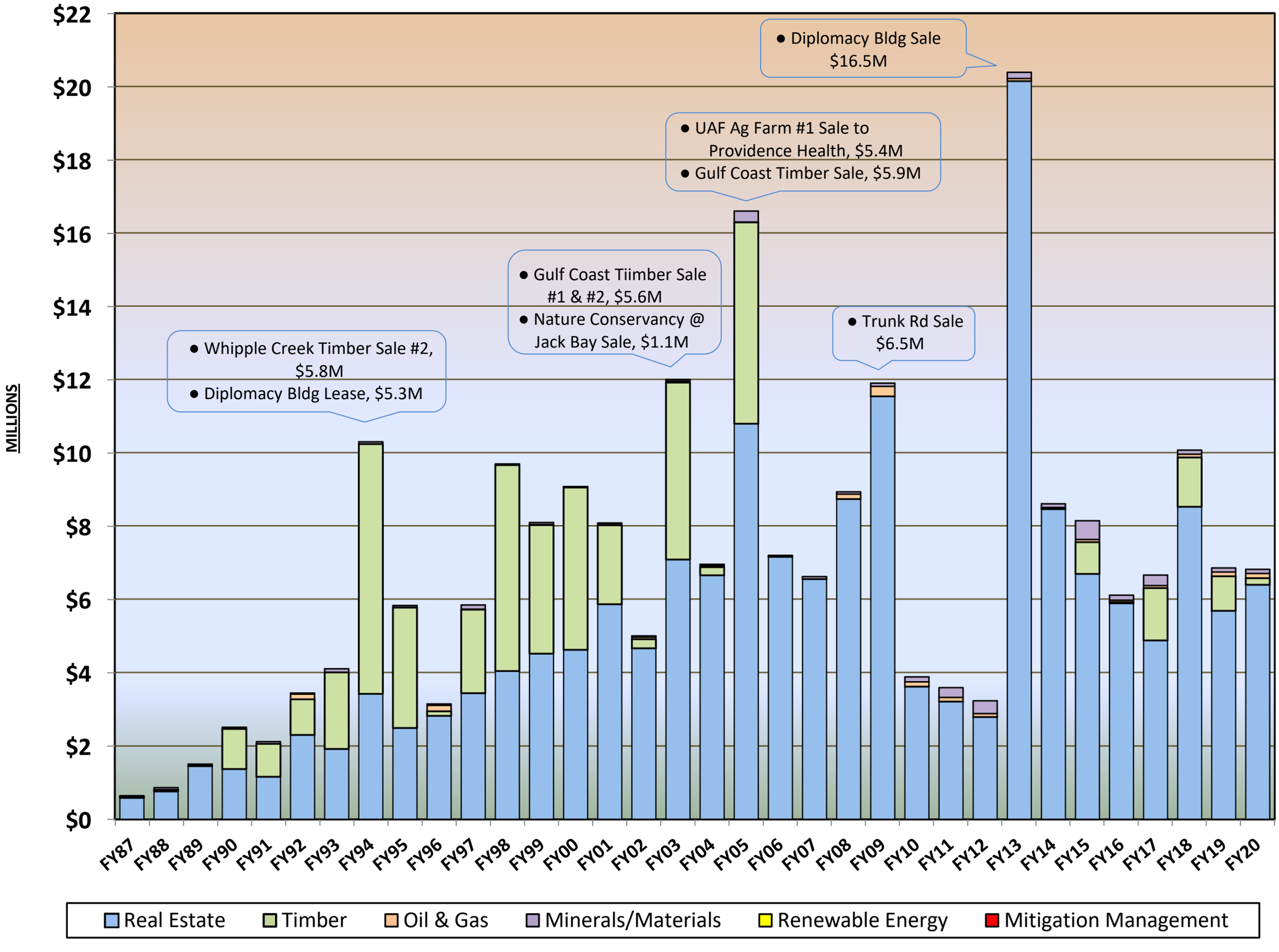
	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
UNIVERSITY TRUST LAND									
Land Sales	$ 588,971	$ 1,877,868	$ 1,568,653	$ 670,637	$ 666,759	$ 1,046,155	$ 855,103		
Leases: Land/Commercial/Residential	106,681	71,038	90,702	64,224	66,389	94,164	90,276		
Permits & Fees	57,783	100,981	112,043	106,881	90,264	98,513	116,391		
Timber Sales	-	867,660	31,765	1,429,114	1,347,137	943,978	181,487		
Mineral Leases/Royalties	3,200	3,200	3,200	3,200	3,200	3,200	3,200		
Oil & Gas Leases/Royalties	44,864	72,240	53,062	66,827	88,968	115,768	127,908		
Material Sales	80,000	509,796	133,442	284,158	83,000	80,000	80,750		
Easements/Rights of Way	1,280	621,200	276,085	1,500	32,455	-	-		
Miscellaneous	26,490	125	50,001	125	-	-	221.90		
Renewable Energy					-	-	-		
Mitigation Management					-	-	-		
Total Trust Land Receipts	**$ 909,268**	**$ 4,124,108**	**$ 2,318,951**	**$ 2,626,666**	**$ 2,378,171**	**$ 2,381,778**	**$ 1,455,337**		
OTHER UNIVERSITY LAND									
Land Sales	$ 3,248,632	$ -	$ 163,630	$ 159,981	$ 3,604,025	$ 728,383	$ 1,370,169		
Leases: Land/Commercial/Residential	4,147,836	3,645,573	3,221,853	3,021,316	3,317,802	3,466,175	3,486,682		
Permits & Fees	22,680	134,722	151,230	135,182	149,815	87,060	109,942		
Timber Sales	-	-	-	-	-	-	-		
Mineral Leases/Royalties	-	-	-	-	-	-	-		
Oil & Gas Leases/Royalties	-	-	-	-	-	-	-		
Material Sales	18,905	-	-	-	26,258	28,802	29,184		
Easements/Rights of Way	-	-	-	38,569	-	-	-		
Miscellaneous	229	-	-	-	-	214	-		
Renewable Energy					-	-	-		
Mitigation Management					-	-	-		
Total Other UA Land Receipts	**$ 7,438,282**	**$ 3,780,295**	**$ 3,536,714**	**$ 3,355,048**	**$ 7,097,899**	**$ 4,310,635**	**$ 4,995,977**		
FOUNDATION LAND									
Land Sales	$ 33,914	$ 31,226	$ 76,590	$ 534,632	$ 483,980	$ 22,396	$ 256,600		
Leases: Land/Commercial/Residential	-	-	-	-	-	3,800	-		
Permits & Fees	-	-	-	-	500	42,000	42,920		
Timber Sales	-	-	-	-	-	-	-		
Mineral Leases/Royalties	-	-	-	-	-	-	-		
Oil & Gas Leases/Royalties	-	-	-	-	-	-	-		
Material Sales	-	-	-	-	-	-	-		
Easements/Rights of Way	-	-	-	-	-	-	-		
Miscellaneous	3,955	-	-	-	-	-	-		
Renewable Energy					-	-	-		
Mitigation Management					-	-	-		
Total Foundation Land Receipts	**$ 37,869**	**$ 31,226**	**$ 76,590**	**$ 534,632**	**$ 484,480**	**$ 68,196**	**$ 299,520**		
OTHER RECEIPTS									
Land Contract Interest	$ 216,299	$ 202,789	$ 172,955	$ 137,459	$ 107,410	$ 88,683	$ 60,601		
Total Other Receipts	**$ 216,299**	**$ 202,789**	**$ 172,955**	**$ 137,459**	**$ 107,410**	**$ 88,683**	**$ 60,601**		
TOTAL RECEIPTS	**$ 8,601,717**	**$ 8,138,419**	**$ 6,105,210**	**$ 6,653,806**	**$ 10,067,960**	**$ 6,849,292**	**$ 6,811,435**		

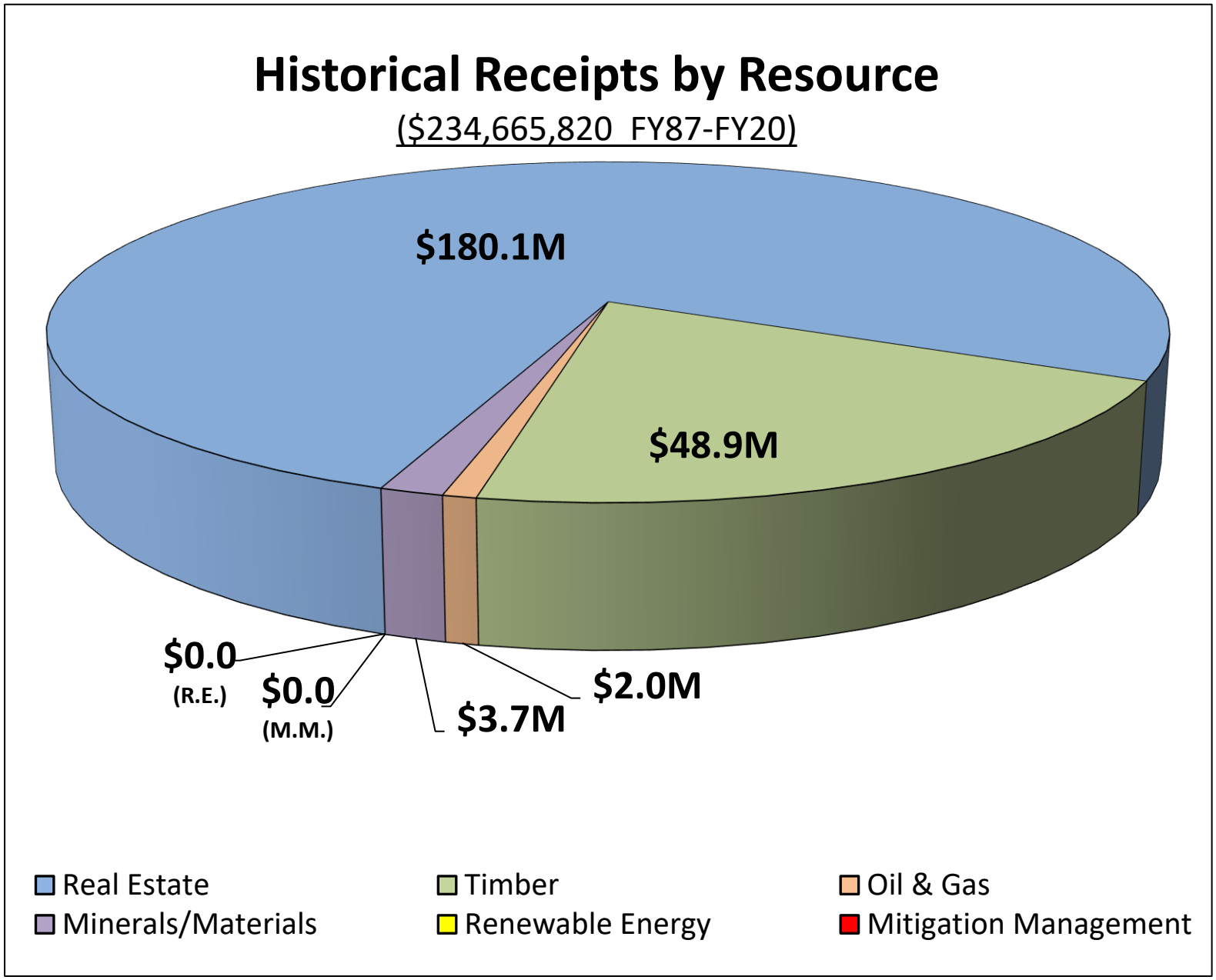
TOTAL RECEIPTS: FY87-FY20	**$ 234,665,820**
Last 5 Yr. Average	$ 7,297,540.49
Last 10 Yr. Average	$ 8,042,690.07
Last 20 Yr. Average	$ 8,377,276.63

Historical Gross Receipts, By Land Type



Historical Gross Receipts, By Resource Category



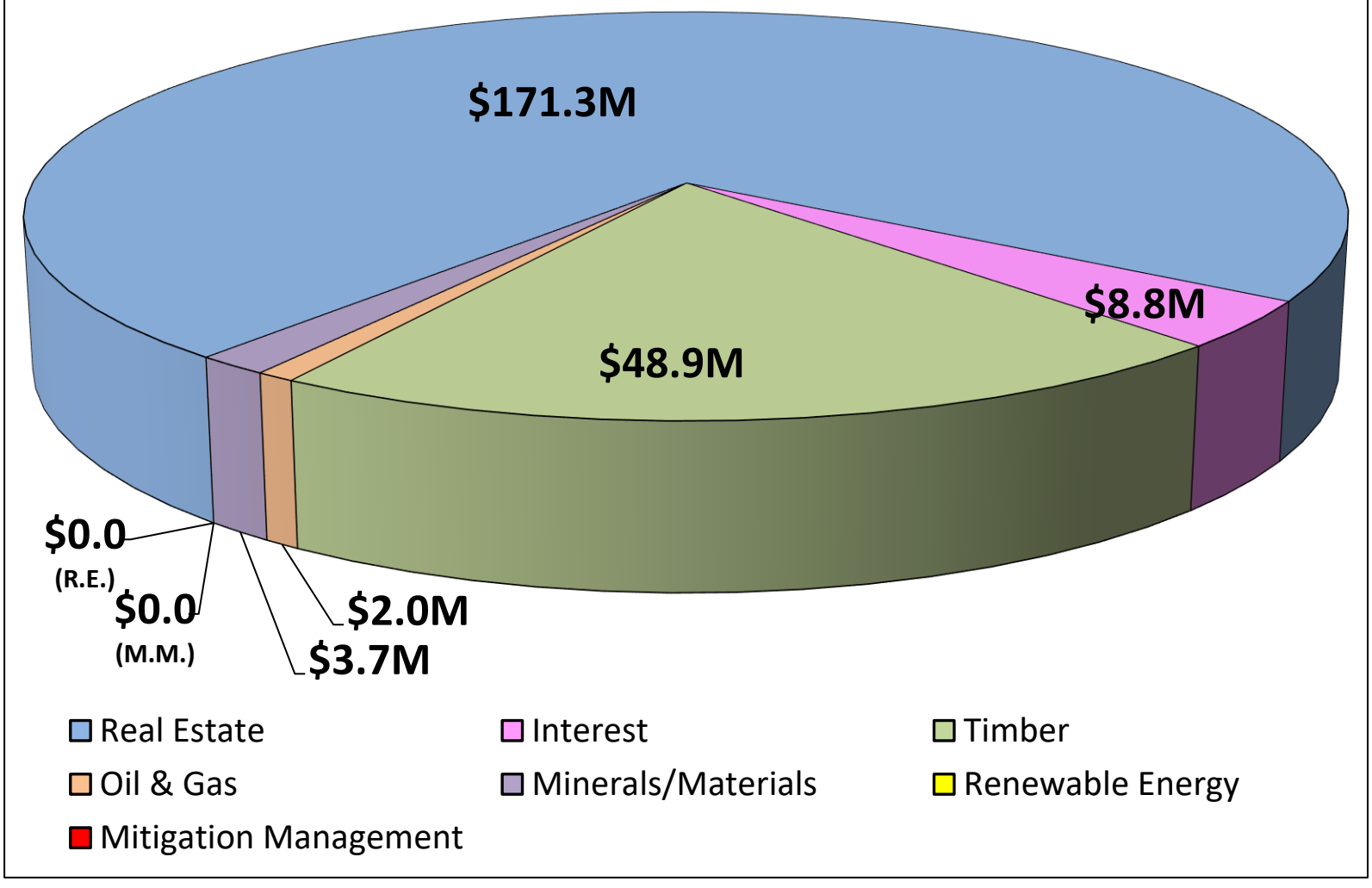

Historical Receipts by Resource
($234,665,820 FY87-FY20)
$180.1M
$48.9M
$0.0
(R.E.)
$0.0
(M.M.)
$3.7M
$2.0M
Real Estate
Timber
Oil & Gas
Minerals/Materials
Renewable Energy
Mitigation Management

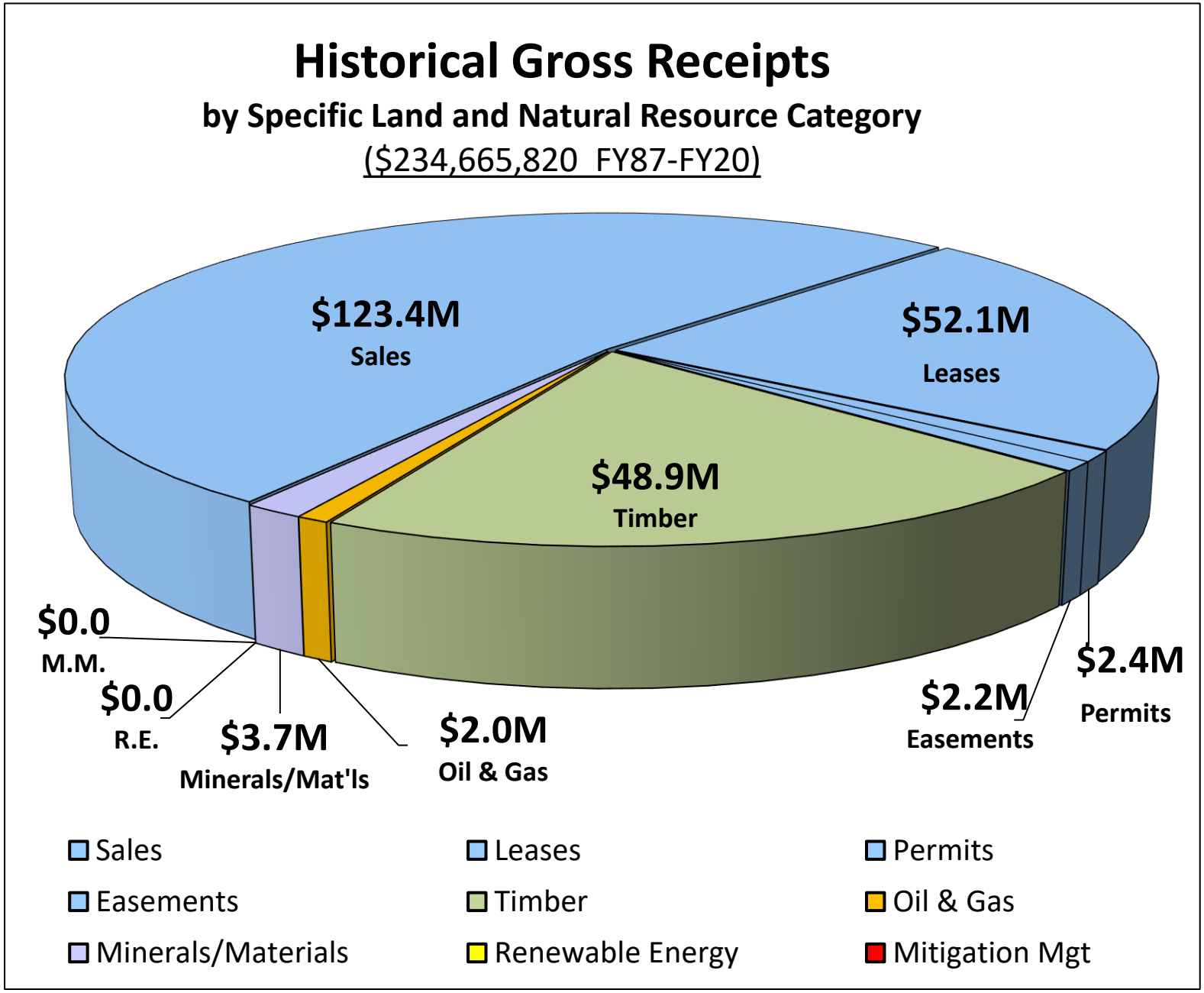
Historical Receipts by Resource

with Interest shown separately

Note: Prior to FY97, interest was reported together with Land Sales

($234,665,820 FY87-FY20)




Historical Gross Receipts
by Specific Land and Natural Resource Category
($234,665,820 FY87-FY20)
$123.4M
Sales
$52.1M
Leases
$48.9M
Timber
$0.0
M.M.
$0.0
R.E.
$3.7M
Minerals/Mat'ls
$2.0M
Oil & Gas
$2.2M
Easements
$2.4M
Permits
Sales
Leases
Permits
Easements
Timber
Oil & Gas
Minerals/Materials
Renewable Energy
Mitigation Mgt

Fiscal Year and Historical Gross Receipts by Specific Land and Natural Resource Category

Resource Category	FY87	FY88	FY89	FY90	FY91	FY92	FY93	FY94	FY95
Sales	$ 508,270	$ 693,541	$ 1,296,667	$ 1,298,985	$ 1,096,286	$ 2,170,039	$ 1,799,366	$ 2,915,632	$ 1,759,480
Leases	77,172	66,529	145,348	55,519	50,172	111,825	88,137	168,363	692,200
Permits	-	1,069	7,403	14,487	13,494	16,079	23,540	332,996	34,558
Easements	-	-	350	1,700	350	410	6,402	200	2,300
Timber	30,297	44,268	8,939	1,093,062	896,253	971,251	2,084,944	6,813,647	3,278,271
Oil & Gas	-	6,000	-	-	-	139,836	5,465	7,286	9,107
Minerals/Materials	27,903	53,083	45,395	44,240	59,247	28,572	91,576	56,163	48,375
Renewable Energy									
Mitigation Mgt									
FY Totals	**$ 643,642**	**$ 864,490**	**$ 1,504,102**	**$ 2,507,993**	**$ 2,115,802**	**$ 3,438,012**	**$ 4,099,430**	**$ 10,294,287**	**$ 5,824,291**
Resource Category	FY96	FY97	FY98	FY99	FY00	FY01	FY02	FY03	FY04
Sales	$ 1,493,478	$ 2,501,512	$ 2,767,598	$ 3,251,482	$ 3,319,257	$ 4,465,341	$ 3,230,468	$ 5,633,463	$ 5,227,042
Leases	1,312,913	915,801	1,231,534	1,168,759	1,262,831	1,371,449	1,416,269	1,426,450	1,412,689
Permits	4,150	6,690	11,377	8,747	5,733	10,271	9,860	17,440	9,020
Easements	6,616	10,875	28,010	81,650	28,685	10,500	850	1,350	-
Timber	125,813	2,276,529	5,620,719	3,508,436	4,428,542	2,157,807	246,807	4,833,786	222,224
Oil & Gas	160,010	10,575	6,674	15,364	9,471	46,739	56,220	38,506	38,727
Minerals/Materials	37,522	116,264	23,835	54,493	16,293	14,643	35,074	45,242	38,953
Renewable Energy									
Mitigation Mgt									
FY Totals	**$ 3,140,502**	**$ 5,838,246**	**$ 9,689,747**	**$ 8,088,931**	**$ 9,070,812**	**$ 8,076,750**	**$ 4,995,548**	**$ 11,996,237**	**$ 6,948,655**
Resource Category	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13
Sales	$ 9,059,085	$ 5,388,985	$ 4,713,234	$ 6,875,227	$ 9,064,916	$ 2,143,990	$ 1,828,154	$ 1,316,692	$ 18,479,877
Leases	1,702,646	1,700,756	1,766,887	1,828,709	1,576,621	1,396,832	1,362,831	1,418,673	1,491,582
Permits	23,520	52,320	61,870	20,450	18,670	22,674	15,010	48,735	90,747
Easements	3,000	11,375	2,500	5,625	874,887	50,107	900	2,200	81,817
Timber	5,500,000	-	-	-	-	-	-	-	-
Oil & Gas	7,305	4,024	1,984	133,387	273,950	130,574	112,441	93,356	71,723
Minerals/Materials	299,125	35,368	65,996	63,563	86,718	134,563	267,113	348,079	169,131
Renewable Energy									
Mitigation Mgt									
FY Totals	**$ 16,594,681**	**$ 7,192,828**	**$ 6,612,471**	**$ 8,926,960**	**$ 11,895,762**	**$ 3,878,740**	**$ 3,586,449**	**$ 3,227,736**	**$ 20,384,877**
Resource Category	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY87-FY20 TOTALS BY CATEGORY	
Sales	$ 4,118,489	$ 2,112,009	$ 2,031,828	$ 1,502,834	$ 4,862,174	$ 1,885,832	$ 2,542,695		**$ 123,353,928**
Leases	4,254,517	3,716,612	3,312,555	3,085,540	3,384,190	3,564,139	3,576,958		**$ 52,114,008**
Permits	80,463	235,703	263,273	242,064	240,579	227,573	269,252		**$ 2,439,818**
Easements	1,280	621,200	276,085	40,069	32,455	-	-		**$ 2,183,747**
Timber	-	867,660	31,765	1,429,114	1,347,137	943,978	181,487		**$ 48,942,736**
Oil & Gas	44,864	72,240	53,062	66,827	88,968	115,768	127,908		**$ 1,948,361**
Minerals/Materials	102,105	512,996	136,642	287,358	112,458	112,002	113,134		**$ 3,683,223**
Renewable Energy					-	-	-		**$ -**
Mitigation Mgt					-	-	-		**$ -**
FY Totals	**$ 8,601,717**	**$ 8,138,419**	**$ 6,105,210**	**$ 6,653,806**	**$ 10,067,960**	**$ 6,849,292**	**$ 6,811,435**		**$ 234,665,820**

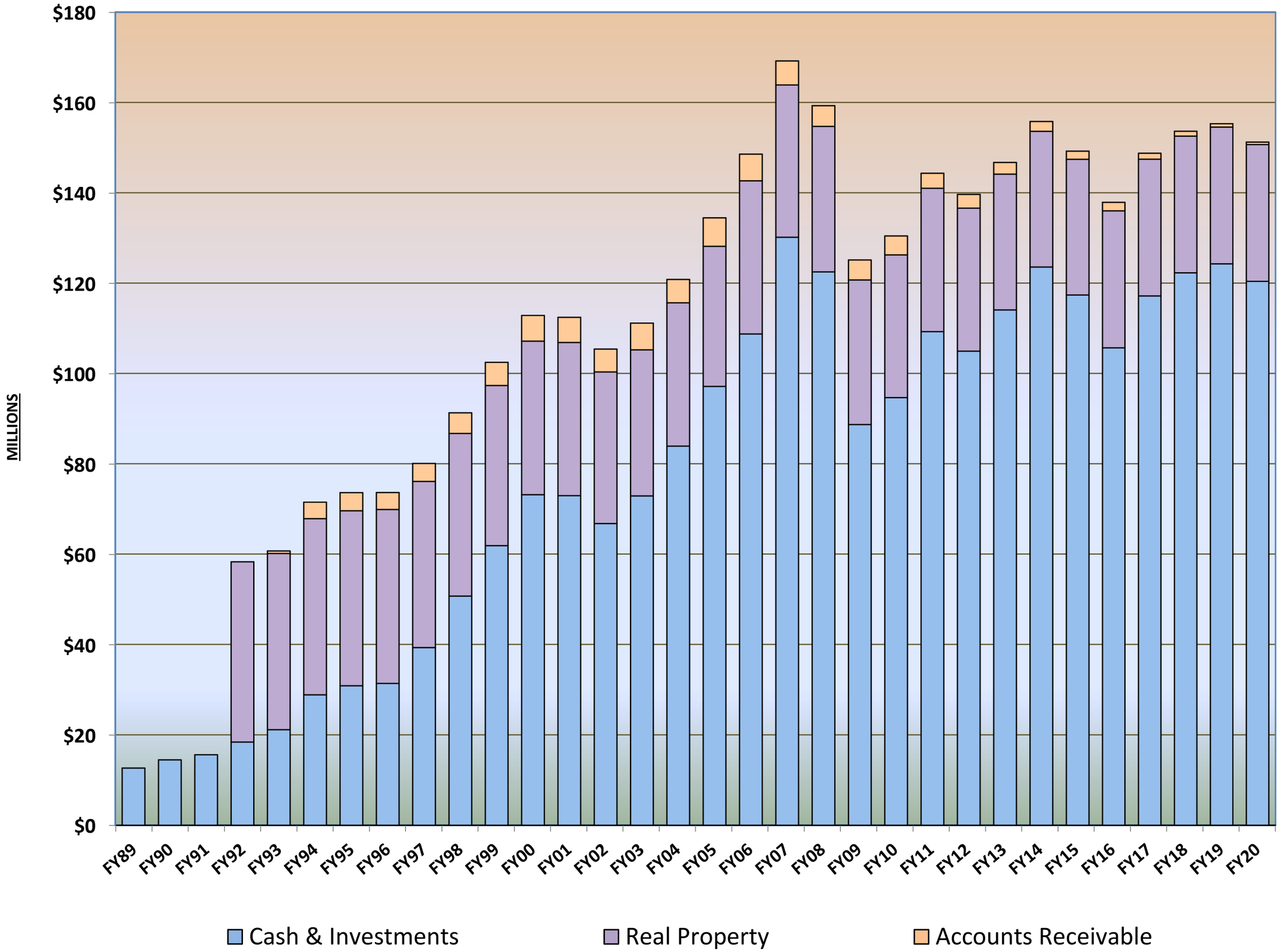
UA Land Management
LAND GRANT ENDOWMENT TRUST FUND
HISTORICAL BALANCES SUMMARY
FY89 - FY20

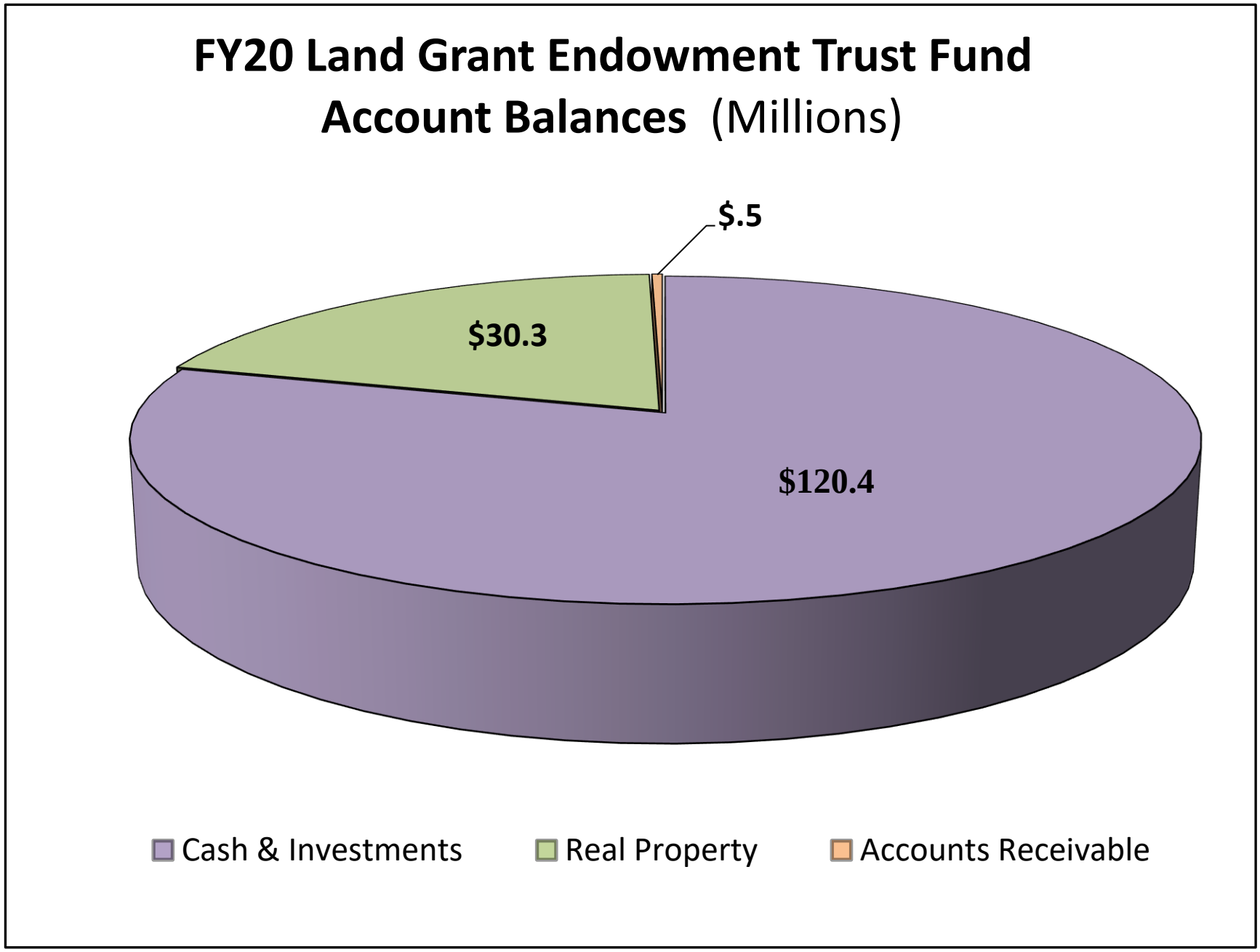
ASSET TYPE	FY89	FY90	FY91	FY92	FY93	FY94	FY95	FY96	FY97	FY98	FY99
Accounts Receivable	$ -	$ -	$ -	$ -	$ 564,651	$ 3,654,310	$ 4,027,082	$ 3,755,850	$ 3,985,569	$ 4,572,433	$ 5,131,543
Cash & Investments	12,642,960	14,463,635	15,585,784	18,393,392	21,127,652	28,839,953	32,649,417	31,393,371	39,328,244	50,729,799	61,873,464
Real Property	-	-	-	39,893,806	38,994,642	38,989,104	38,724,152	38,494,848	36,788,373	36,015,251	35,464,635
Security Deposits	-	-	-	-	-	-	(1,800,000)	(24,150)	(38,841)	(40,890)	(19,274)
NET ASSETS	**$ 12,642,960**	**$ 14,463,635**	**$ 15,585,784**	**$ 58,287,198**	**$ 60,686,945**	**$ 71,483,367**	**$ 73,600,651**	**$ 73,619,919**	**$ 80,063,345**	**$ 91,276,593**	**$ 102,450,368**
PERCENT CHANGE		**14.40%**	**7.76%**	**273.98%**	**4.12%**	**17.79%**	**2.96%**	**0.03%**	**8.75%**	**14.01%**	**12.24%**

ASSET TYPE	FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Accounts Receivable	$ 5,707,106	$ 5,576,691	$ 5,067,698	$ 5,920,322	$ 5,172,517	$ 6,316,809	$ 5,903,733	$ 5,318,078	$ 4,580,213	$ 4,432,591	$ 4,199,117
Cash & Investments	73,161,890	78,476,481	72,479,125	77,698,716	88,603,297	101,623,795	113,483,711	130,538,412	126,353,463	89,323,412	95,221,419
Real Property	33,995,559	33,915,263	33,578,039	32,348,372	31,739,037	31,017,913	33,917,297	33,718,256	32,220,678	32,011,783	31,611,785
Security Deposits	(25,079)	(5,544,122)	(5,732,346)	(4,830,550)	(4,713,691)	(4,505,465)	(4,757,400)	(389,823)	(3,872,812)	(650,907)	(589,292)
NET ASSETS	**$ 112,839,476**	**$ 112,424,313**	**$ 105,392,516**	**$ 111,136,860**	**$ 120,801,160**	**$ 134,453,052**	**$ 148,547,341**	**$ 169,184,923**	**$ 159,281,543**	**$ 125,116,878**	**$ 130,443,028**
PERCENT CHANGE	**10.14%**	**-0.37%**	**-6.25%**	**5.45%**	**8.70%**	**11.30%**	**10.48%**	**13.89%**	**-5.85%**	**-21.45%**	**4.26%**

ASSET TYPE	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Accounts Receivable	$ 3,322,554	$ 3,043,479	$ 2,590,337	$ 2,182,067	$ 1,809,881	$ 1,891,934	$ 1,330,518	$ 1,077,117	$ 748,370	$ 553,786	
Cash & Investments	109,848,703	105,302,752	114,050,989	123,548,961	117,368,874	105,668,650	117,149,881	122,264,222	124,258,752	120,407,363	
Real Property	31,743,427	31,669,233	30,070,519	30,052,437	30,048,077	30,319,842	30,278,763	30,279,765	30,279,765	30,278,092	
Security Deposits	(601,398)	(383,108)	-	-	(10,100)	-	(1,750)	(1,000)	-	(23,400)	
NET ASSETS	**$ 144,313,286**	**$ 139,632,356**	**$ 146,711,844**	**$ 155,783,465**	**$ 149,216,731**	**$ 137,880,425**	**$ 148,757,413**	**$ 153,620,103**	**$ 155,286,888**	**$ 151,215,841**	
PERCENT CHANGE	**10.63%**	**-3.24%**	**5.07%**	**6.18%**	**-4.22%**	**-7.60%**	**7.89%**	**3.27%**	**1.09%**	**-2.62%**	

Historical Land Grant Endowment Trust Fund Balances




FY20 Land Grant Endowment Trust Fund
Account Balances (Millions)
$.5
$30.3
$120.4
Cash & Investments
Real Property
Accounts Receivable

UA Land Management
HISTORICAL EXPENDITURES SUMMARY
FY03 - FY20

HISTORICAL EXPENDITURES SUMMARY

	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11
BOC Expenses (Bragaw)									
All Exp, excl the BOC	1,885,684	1,633,149	1,696,506	1,799,036	1,790,833	2,525,402	1,706,787	1,314,583	1,361,854
Salaries (incl staff benefits)	683,164	620,616	776,491	900,470	941,772	1,060,365	1,267,578	1,131,469	1,122,163
TOTAL EXPENDITURES	**$2,568,849**	**$2,253,765**	**$2,472,998**	**$2,699,505**	**$2,732,605**	**$3,585,767**	**$2,974,365**	**$2,446,052**	**$2,484,017**

	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
BOC Expenses (Bragaw)			2,227,587	1,899,866	1,948,250	2,165,320	2,364,478	2,313,224	2,469,339
All Exp, excl the BOC	914,512	834,914	909,623	1,042,530	852,359	602,302	712,742	829,227	594,703
Salaries (incl staff benefits)	1,231,926	1,791,790	1,793,243	1,634,550	1,389,671	1,624,332	1,620,472	1,307,219	1,203,450
TOTAL EXPENDITURES	**$2,146,437**	**$2,626,705**	**$4,930,453**	**$4,576,947**	**$4,190,280**	**$4,391,955**	**$4,697,691**	**$4,449,671**	**$4,267,492**

UNIVERSITY of ALASKA

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A calm Skilak Lake from the lookout on the road leading back to the Skilak Lake campground. Courtesy of LMO employee.