UNIVERSITY OF ALASKA  
FY24 Budget Development Guidelines

June 28, 2022

TO: Chancellors Carey, Parnell, and White

FROM: President Pitney

COPY: VP Rizk, CFO Dosch, VP Layer, and CHRO Dahl

In February 2022 the UA Board of Regents approved revised “Goals & Measures” with the purpose of promoting a shared mission, values, and key priority areas. The operating budget development guidelines serve as a tool to prioritize requests directed at maximizing progress toward the Board of Regents’ goals and focus our efforts as we continue to provide a valuable service to Alaska.

As you are developing your FY24 budget plan, please consider the following guidelines, the system office will use these to develop the overall UA budget request:

- **Priority focus areas as provided in the goals and measures**
  - Increase enrollment through retention in degree programs for Alaska’s workforce
  - Develop workforce and focused economic development initiatives
  - Promote Arctic policy, research, and leadership
  - Strengthen teacher education through the Alaska College of Education Consortium
  - Advance the Alaska Native Success Initiative
  - Build finance industry partnerships to expand business workforce
  - Increase fisheries and ocean sciences presence in Southeast Alaska
  - Revise business models for efficiency and modernization

- **Stability**
  - Staff and faculty compensation necessary to attract and retain quality employees
  - Other fixed cost funding
  - Bridge funding as enrollment rebounds
  - Key program investments for economic return
  - Expansion of WWAMI program
  - TVEP programs mature to UGF funding
  - Fund balance 4% (± 1%) of operating expense

- **Revenue**
  - Earned revenue transition to greater revenue contributor
  - Partnership opportunities
  - Infrastructure package opportunities
  - Enrollment/Tuition (including dual enrollment)
  - State funding environment

- **Capital funding for deferred maintenance and renewal projects**
- Governor and Legislative Opportunities
  - Elections
  - Address rural campus bandwidth issues
  - Address IT/Broadband redundancies and resiliency
  - Timing issues with eligibility for Alaska Performance Scholarship (APS) and Alaska Education Grant (AEG)
  - Consider advocating for student loan forgiveness
  - Consider advocating for K-12 (e.g. middle college legislation)

- Key Communication Areas
  - Continue to rebuild public trust in the university
  - Affordability/Accessibility
  - Quality and Value of Higher Education
  - UA’s contribution to the fueling of Alaska’s Economy & in meeting state workforce needs
  - Impact of research in solving issues important to Alaska and the world

FY23 Financial Management
Chancellors and the System Office will review and update their FY23 budget plans and add context to the periodic Financial Management Report produced by the System Finance Office. The Financial Management Reports will align with regularly scheduled BOR meetings, include progress toward meeting FY23 budget targets, and provide a plan to address any structural deficits.

FY24 Budget Development
In preparing your allocation plan to meet the FY24 budget, please consider how your plan will support the Board of Regents’ Goals and how faculty, staff, and student representatives will participate in the process.

FY24 Operating Budget (final submission by 08/10/22 to System Office)
- Provide tuition rate/enrollment projections
- Link requests to specific goal/measure/priority focus area

FY24 Capital Budget (final submission by 08/10/22 to System Office)
- Consider federal funding opportunities
- Includes a prioritized deferred maintenance request
- Consider other urgent capital needs, including new construction

Below is an overview of the timeline for preparing, reviewing, and presenting the FY24 Operating and Capital Budgets and FY23 Financial Management Reports.

September Board of Regents Meetings Preparation
- FY23 Financial Management Report (period ending July 2022)
- First review of the FY24 Operating and Capital Budgets
- Preview AY24 tuition rate(s)

07/25/22 Executive Council discussion of FY24 budget priorities
<table>
<thead>
<tr>
<th>Date</th>
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<tr>
<td>08/10/22</td>
<td>MAUs submit FY24 operating and capital budget requests</td>
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<tr>
<td>08/15/22</td>
<td>Executive Council, review and discuss draft FY24 budget documents</td>
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<tr>
<td>08/22/22</td>
<td>Executive Council, review FY24 budget documents</td>
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<td>08/25/22</td>
<td>Post FY24 Budget documents</td>
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<td>08/29/22</td>
<td>Public Testimony</td>
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<tr>
<td>09/01-02/22</td>
<td>Board of Regents Audit &amp; Finance Committee meeting review FY23 Financial Management Report</td>
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<td>09/08-09/22</td>
<td>Board of Regents meeting first review of the FY24 Operating and Capital Budgets</td>
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<td>Mid-Sept</td>
<td>Initial budget meetings with Governor and Legislative Finance</td>
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<td>09/22</td>
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<tr>
<td>10/10/22</td>
<td>Executive Council, review and discuss draft FY24 budget documents</td>
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<td>10/24/22</td>
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<td>10/27/22</td>
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<td>10/31/22</td>
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<tr>
<td>11/03-04/22</td>
<td>Board of Regents Audit &amp; Finance Committee meeting review FY23 Financial Management Report</td>
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<td>11/10-11/22</td>
<td>Board of Regents meeting approve the FY24 Operating and Capital Budgets</td>
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<td>12/15</td>
<td>Governor’s proposed budget released</td>
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November Board of Regents Meetings Preparation

- Approve FY24 Operating and Capital Budgets
- FY23 Financial Management Report (period ending September 2022)
- Approve AY24 tuition rate(s)