

## UNIVERSITY OF ALASKA

July 28, 2021

TO: Chancellors Parnell, White, and Carey

FROM: VP Rizk

COPY: President Pitney (Interim), CFO Dosch, and VP Layer

As you refine your FY23 budget plans, please consider these guidelines the System office will be using to put together the overall UA budget request.

- Priorities that fit with the Board of Regents Goals and Measures:
  - Reduce fixed cost base
  - Promote student enrollment
  - Benefit the Alaska economy
- Inflation level request to provide stability plus key investments for economic return
- Compensation strategy necessary to attract and retain quality employees
- Modernization of student IT environment
- Increased earned revenue and partnership opportunities
- Capital funding for deferred maintenance and renewal projects
- State funding environment

FY23 Operating Budget (final submission by 08/19/21 to System Office)

- Provide tuition rate/enrollment projections
- With additional state investment and working with state and local partners, what areas (up to 5) can you make a demonstrable difference in the State's economy?
- With additional state investment, what areas (up to 5) could you be viewed as a national leader?

FY23 Capital Budget (final submission by 08/19/21 to System Office)

- Provide an updated prioritized deferred maintenance list
- Update your 10 year capital improvement plan including other urgent capital needs
- Consider other non-state funding opportunities

Here is an overview of the timeline for preparation, review, and presentation of the FY23 Operating and Capital Budgets and FY22 Financial Management Reports plans.

### September Board of Regents Meetings Preparation

- FY22 Financial Management Report (period ending July 2021)
- First review of the FY23 Operating and Capital Budgets
- Preview AY23/AY24 tuition rate(s)

- 08/04/21 Executive Council discussion of FY23 budget priorities
- 08/11/21 Executive Council discussion of FY23 budget priorities
- 08/16/21 Executive Council, review and discuss draft FY23 budget documents
- 08/23/21 Executive Council, review FY23 budget documents
- 08/25/21 Post FY23 Budget documents
- 09/02-03/21 Board of Regents Audit & Finance Committee meeting review FY22 Financial Management Report
- 09/9-10/21 Board of Regents meeting first review of the FY23 Operating and Capital Budgets and Preview AY23/AY24 tuition rate(s)

#### November Board of Regents Meetings Preparation

- Approve FY23 Operating and Capital Budgets
- FY22 Financial Management Report (period ending September 2021)
- Approve AY23/AY24 tuition rate(s)

- 10/18/21 Executive Council, review and discuss draft FY23 budget documents
- 10/25/21 Executive Council, review FY23 budget documents
- 10/28/21 Post FY23 Budget documents
- 11/04-05/21 Board of Regents Audit & Finance Committee meeting review FY22 Financial Management Report
- 11/11-12/21 Board of Regents meeting approve the FY23 Operating and Capital Budgets and AY23/AY24 tuition rate(s)

#### January/February Board of Regents Meetings

- FY22 Financial Management Report (period ending December 2021)

#### June Board of Regents Meetings

- FY22 Financial Management Report (period ending April 2021)