

UNIVERSITY OF ALASKA  
FY20 BUDGET GUIDANCE  
7/9/18

FY20 BUDGET PRIORITIES

- 1) Budget Planning Principles
  - Put student success first
  - Maintain quality & access to academic programs
  - Leverage collaboration across the system
  - Focus on our goals & measures
  - Experiment with innovative solutions
  - Build partnerships
  - Put one-time funding to work
  - Maximize outcomes and return on investment
  - Diversify our revenues
- 2) Align Strategic Investment funding requests with system-wide goals and measures (worksheet)
  - Student Success (enrollment & degree completion)
  - Skilled Workforce (educators & health care providers)
  - Research
  - Economic Development (inventions & STEM graduates)
- 3) Continued investment in Strategic Investment Areas (year 3 of 3 year investments)
  - Research
  - Process Improvement/Automation
- 4) Additional Strategic Investment areas identified by the universities
- 5) Facility maintenance catch up funding and additional funding to get back on track to meeting the Board of Regents goal of increasing base funding to \$60 million.
- 6) Update 10-year capital improvement plan to reflect priorities
- 7) Faculty and staff market compensation review for possible adjustment in FY20
- 8) Any university specific operating or other fixed cost increases

FY20 BUDGET TIMELINE

Below are key dates in the FY20 budget development process

July

- 7/20: Statewide Strategy, Planning and Budget Office FY20 Budget Planning meeting with Governor's Office of Management and Budget (OMB)
- 7/26: Executive Council Planning Meeting with Dennis Jones (NCHEMS) to discuss Budget, Goals and Measures, and Roles and Responsibilities

## August

- Early August: FY20 Budget Guidance from Governor's Office of Management and Budget (OMB)
- 8/10: Budget materials due for Summit Team meeting
  - Operating budget request worksheet
  - Operating and other fixed cost estimates
  - Capital budget requests (non-DM/R&R)
- 8/15: State Performance Details due via OMB website (final published in Sept.)
- 8/16: Summit Team budget discussion on FY20 goals, measures, strategies, and initiatives
- 8/20: Executive Council budget discussion follow-up
- 8/21: Primary Election
- 8/27: Executive Council draft budget and presentation review and comment

## September

- 9/4: Executive Council review September BOR budget and presentation
- 9/6: Post budget document and presentation for BOR meeting
- 9/TBD: President's Heads Up Meeting with Governor's Office of Management and Budget (OMB)
- 9/13-14: Board of Regents (BOR) meeting, first review of FY20 Operating and Capital Budgets; and approval of performance framework
- 9/TBD: Meet with Alaska Commission on Postsecondary Education to discuss and align FY20 strategies
- 9/24: Submit DM/R&R capital budget requests and backlog projects list to OMB

## October

- Finalize FY20 Operating and Capital Budgets, and 10-year Capital Improvement Plan (CIP)

## November

- 11/6: General Election
- 11/8-11/9: BOR FY20 Operating and Capital Budget Request and 10-year CIP Approval
- Submit BOR FY20 Budgets to the Governor's Office of Management and Budget (OMB)
- 11/15: Leadership Workshop

## December

- Mid December: Governor's FY20 Budget Released



## Data Elements

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### Goals

Goal #1: Contribute to Alaska's Economic Development  
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Goal #2: Provide Alaska's Skilled Workforce  
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Goal #3: Grow Our World Class Research  
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Goal #4: Increase Degree Attainment  
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### Measures

a. Increase STEM graduates  
b. Increase number of invention disclosures  
a. Increase percentage of educators hired  
b. Double number of health program completions  
a. Lead the world in Arctic related research  
b. Increase research expenditures  
a. Increase enrollment  
b. Increase completions

### Strategy Suggestions

Partnerships with K-12  
Building Competitive Capacity  
Marketing & Recruiting  
Partnerships with Industry  
Innovative Program Delivery  
Faculty & Staff Development  
Student Advising & Support  
Financial Aid