



UA FY24 Budget Highlights

- Stable state support provides the critical foundation for UA's high-quality academic, workforce development, and research programs needed to fuel Alaska's economy.
- The Governor's proposed budget goes a long way, and is a necessary first step toward the university's goal to educate all of Alaska.
- The Governor's proposed operating budget includes \$12.7 million compensation funding and \$48 thousand for WWAMI program expansion.
- UA requested an additional \$6.5 million for FY23 retroactive compensation and \$4.8 for unavoidable operating cost increases including cyber security & information technology, insurance premium increases, emergency response & disability/health services, student library digital access, and shared services HR/procurement.
- The Governor's proposed capital budget includes \$2 million for facility renovation to support WWAMI program expansion and \$10 million for Drones.
- UA's capital budget request prioritizes \$17.5 million in improvements for UAA's heating, mechanical and electrical systems and \$2 million for the WWAMI program expansion. An additional \$54.8 million for critical deferred maintenance includes other important requests: \$3.6 million for UAS roof projects at all three campuses; and \$11.3 million for UAF student safety projects including fire alarm replacements and code corrections.
- State investment in the University of Alaska system is essential to meet necessary workforce demand in Alaska. UA provides 90% of all higher education in Alaska, and is the largest workforce development provider for Alaska's future.



The FY24 budget requests move the university forward toward our goals

- State investment can be leveraged to earn higher revenues from tuition, industry research, grants and philanthropic giving.
- UA's proposed operating budget includes a state funding increase of \$24 million (approximately 8.3%) needed to maintain stability with an additional \$7.2 million needed to advance key priorities
- The UA budget is guided by the Board of Regents' Goals and Measures and priority focus areas including increasing enrollment, developing Alaska's workforce, Arctic research excellence, Alaska Native success, industry partnerships and operational efficiency and modernization.
- Reliable funding is required to maintain UA's facilities and infrastructure and manage a deferred maintenance backlog that has grown to more than \$1.5 billion.
- Importantly, UA facilities are often shared by the public and our strategic partners, but the UA often bears the long-term costs of use.
- The University of Alaska system empowers Alaska through education, meeting workforce demands, job creation and the valuable research that we conduct.