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For Immediate Release

Herrmann Receives University of Alaska Foundation Bullock Prize



FAIRBANKS- The University of Alaska Foundation has selected University of Alaska Fairbanks' Dr. Mark Herrmann as recipient of the 2019 Edith R. Bullock Prize for Excellence. Herrmann is Dean of UAF's School of Management and a faculty member for 25-plus years. The Edith R. Bullock Prize for Excellence is the Foundation's most prestigious award.

Herrmann's affiliation with the university dates back to 1991 when he was hired as an assistant professor within the Economics Department at UAF. He worked his way up from assistant professor to full professor and subsequently to the UAF School of Management Dean.

Former student Christi Bell, associate vice provost and executive director of the University of Alaska Anchorage Business Enterprise Institute, stated in her nomination of Herrmann, "while Dr. Herrmann is a well-established and seasoned leader, he is simultaneously an up-and-coming leader of the UA system. This honor would not only recognize the work that Dr. Herrmann has already accomplished, but simultaneously recognize an entrepreneurial and innovative leader of the UA system at a time when we desperately need more of these types of leaders."

Under Herrmann's leadership, the School of Management has increased revenue and reduced costs all while improving the student experience, increasing enrollment and graduation rates, and expanding community outreach. These accomplishments have not gone unnoticed outside the university. The Association to Advance Collegiate Schools of Business International (AACSB) has continually simultaneously accredited both the UAF School of Management and its accounting program. This distinction has only been achieved by 182 universities worldwide. The AACSB has recognized UAF as a shining example of a learning environment that integrates knowledge, practice and professional development and sets the standard for business schools across the nation.

Herrmann will receive a considerable award for his significant contribution to the university from the UA Foundation, thanks to a generous gift from Edith Bullock. Edith R. Bullock's 30 years of service to the university included serving on the Board of Regents and the Foundation Board of Trustees. Foundation Chair Alex Slivka stated, "the Edith R. Bullock Prize carries the name of a woman whose works and services within the State of Alaska have been widely recognized for excellence. Likewise, Dr. Herrmann's tenure with the university has transformed the School of Management into one of the best managed schools in the University of Alaska system and is internationally

recognized as a gold standard for other business schools. His efforts embodies the excellence that Mrs. Bullock wished to showcase through this prize.”