



UNIVERSITY
of ALASKA
Many Traditions One Alaska

Corrective Action Plan
Year Ended June 30, 2015

The following corrective action plan is prepared in accordance with Office of Management and Budget Circular A-133, Section .315(c). Accordingly, it is management's response to Findings 2015-001 identified in the University of Alaska Audit in Accordance with OMB A-133 for the year ended June 30, 2015. The findings are presented below with management's response following:

Finding 2015-001 – Special Tests and Provisions: Enrollment Reporting – Significant Deficiency in Internal Controls

Federal Program – CFDA 84.268 Federal Direct Loans

Federal Agency – Department of Education

Criteria – For changes in student status, University of Alaska (University) must make updates for changes in student status, report the date the enrollment status was effective and submit the changes electronically through the National Student Loan Database System (NSLDS) website. Institutions are responsible for timely reporting, whether they report directly or via a third-party servicer.

Condition – The University did not have procedures in place to adequately report student status changes timely.

Context – During the test of 40 students, 15 students who were unofficial withdrawals were not timely reported to NSLDS as having a status change.

Effect – NSLDS does not have the correct information for these students, which could result in future issues for a student in need of federal aid or for an institution in need of awarding aid to a student.

Cause – The University did not have controls in place to ensure NSLDS reporting was completed timely for students determined to be unofficial withdrawals. .

Views of responsible officials and planned corrective actions – The University has implemented procedures and controls to identify and timely report enrollment status changes to NSLDS for students who have unofficially withdrawn.

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