

**University Relations/UA Foundation
Report to the Board of Regents
May 22, 2013**

Submitted by Carla Beam, VP University Relations/President UA Foundation

University Relations

- Governor Parnell signed both operating and capital budgets on May 22. It doesn't appear that any University of Alaska funding was vetoed.
- Patton Boggs is working with UA researchers to update the comprehensive list of federally-supported research. From this list, top priorities will be identified and an expertise book developed. The expertise book and a corresponding forum this summer will be used to position the University of Alaska as the thought leader on Arctic policy and research.
- The House Education and Workforce and Senate Health, Education, Labor and Pensions Committees are working to come up with a solution on student loan interest rates before interest rates automatically increase from 3.4 to 6.8 percent on July 1. UA is providing input on various proposed solutions in the House and Senate with hopes the matter can be addressed ahead of reauthorization of the Higher Education Act, scheduled to take place next year.

UA Foundation

- The Board of Trustees (BoT) will meet in Juneau on June 12, during which they will review and approve the UA Foundation FY14 Operating Budget. Once approved, it will be sent to the Board of Regents for acceptance.
- The BoT will also review the FY12 foundation tax return (Forms 990 and 990T) which provides a detailed overview of financial performance and governance, and hear a report on investment performance.
- Also on the agenda is a discussion regarding whether or not to raise the minimum endowment level. The issue has been or will be discussed at investment and development committees to ensure all perspectives are brought into the discussion. Final approval of any change, should one be recommended, rests with President Gamble.
- Trustees will join UAS leadership and community leaders the evening of June 11 for a reception in honor of Richard Dauenhauer, the 2013 Edith R. Bullock Prize for Excellence recipient.
- The Foundation Investment Committee and staff are in the process of selecting Cambridge Associates to assume management of the Consolidated Endowment Fund. If contract negotiation is successful, the transfer will occur on or about July 1, 2013.