

**Internal Audit Status Report
As of May 10, 2013**

FY2013 Annual Audit Plan

Italic Items - have been completed or are in progress

External Financial Audit Support:

<p><i>Year-end cutoff</i> <i>Inventory observation</i> <i>Cash disbursements & bank transfers</i> <i>Cash depositories</i></p>	<p><i>Auxiliary fund analysis</i> <i>Unexpended plant fund additions</i> <i>Search for Unrecorded Liabilities</i> <i>Program changes</i></p>
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Audits and Projects:

<p>University of Alaska Anchorage: <i>Restricted Funds Compliance*</i> <i>Departmental Cash Receipts**</i> <i>Departmental Review** - Mat-Su College</i></p> <p>University of Alaska Fairbanks: <i>Restricted Funds Compliance*</i> <i>Departmental Cash Receipts**</i> <i>Departmental Review*</i></p> <p>University of Alaska Southeast: <i>Title III and Title IV Compliance</i> <i>Sitka Campus</i> <i>Human Resources (FY12)</i></p> <p>Statewide: <i>Restricted Funds Compliance</i></p> <p>Function and System Reviews: <i>Fixed Cost Contracts Analysis**</i> <i>Fraud and Ethics Incident Management</i></p>	<p><i>Effort Reporting (FY11)</i></p> <p>Information Systems Reviews: <i>Banner Access Controls**</i> <i>OnBase Access Controls</i> <i>Data Integrity</i> <i>IT Governance</i> <i>Outsourced IT Services (FY12)</i> <i>Banner Program Upgrade (FY12)</i></p> <p>Ongoing Audits: <i>Follow-up Auditing</i> <i>Continuous Controls Auditing</i></p> <p>Special Requests* <i>President's Residence Maintenance</i></p> <p>Investigations* <i>Confidential #1</i> <i>Confidential #2</i></p>
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*Specific departments/areas to be determined later

**Carried forward from FY12

1. FY2013 Audit Plan Progress and Department Staffing
 - a. We continue to be fully staffed with four full-time auditors and a part time student intern.

2. Audit Reports:
 - a. UAF Departmental Cash Receipts and Accounts Receivable – Final report issued May 16, 2013
 - b. UAA Departmental Cash Receipts – Draft report issued May 15, 2013
 - c. Outsourced Information Technology Services (system wide audit)
 - d. Sponsored Programs Effort Reporting (system wide audit)

2. Audit Reports in Progress:
 - a. Banner Access Controls
 - b. President’s Residence Maintenance
 - c. Fraud and Ethics Incident Reporting

3. Audits in Progress:
 - a. Mat-Su College
 - b. UAA Restricted Funds
 - c. Sitka Campus Title III
 - d. Data Integrity – Student Enrollment Records

4. Support and Consultation Activities
 - a. FY14 Annual audit planning.
 - b. FY13 department report.
 - c. In progress:
 - i. Business continuity (Kuali Ready implementation).
 - ii. Implementation of Issue Track for campus-designated employees to be able to view open audit recommendations.
 - iii. Quality Assessment Review (QAR) remediation.
 - d. Internal control discussions with staff system wide (upon request).

5. Continuous Controls Auditing

This is an ongoing project that involves analytical tests that run automatically on a prescheduled basis. An auditor has been assigned to the follow-up of results from tests, refinement of tests, and development of new tests.

- Potential Duplicate Payments by Accounts Payable
- Potential Scheduled Payments (unauthorized)
- Representational expenditures with inappropriate funding sources
- Gifts Exceeding \$25 Threshold
- Potential Duplicate Payroll Checks
- Terminated Employees on the Payroll
- Phantom Employees
- Excessive Overtime
- Potentially Prohibited Credit Card Transactions
- Potentially Miscoded Credit Card Transactions
- Transactions Associated with Excluded Merchant Types
- Purchases that Exceed a Credit Card Holder's Single Purchase Limit
- Credit Card Holders with High Dollar Volumes of Purchase Activity
- Credit Card Transactions on Holidays