

**UNIVERSITY OF ALASKA
FACILITIES AND LAND MANAGEMENT
FY13 WORKPLAN - PRELIMINARY REPORT**

The University of Alaska Facilities and Land Management Office engages in responsible land and resource development of University of Alaska trust lands maintaining its fiduciary responsibility to secure an appropriate financial return for the University.

Facilities and Land Management FY13 Goals, Targets and Accomplishments

The primary goal for the University of Alaska Land Management Office (LMO) is to generate revenue to support the University's educational & research mission, through the responsible development of its trust lands and to prudently manage land dedicated for educational purposes consistent with campus goals and objectives. Revenue-producing activities include selling lots in residential, recreational and commercial subdivisions; timber sales; land and building acquisitions and sales; leasing residential and commercial land, mineral lands, and oil and gas lands; material (gravel) sales; easements; and permits.

The land management staff developed an FY13 work plan which set targets for nine potential revenue streams with an overall goal of ending the declining revenue trend by increasing FY13 revenue by \$1 million, and identified tasks for completion that would support increases in years to come. With ten months of FY13 completed we expect all but two of those targets to be met by year-end. This year we placed renewed emphasis on seeking revenue from timber and material sales, as well as oil & gas permits for exploration. Last month we received a bid for timber at the Edna Bay property which should begin generating some revenue in FY14. The newest material sale contract will begin producing significant revenue in June.

LMO has worked with the MAUs on several efforts to avoid costs; for example, by obtaining a controversial setback variance for the Mat-Su campus, saving the Valley Center for Arts and Learning project an estimated \$2 million in added construction costs.

If we are successful in completing two of the purchase and sale transactions before June 30th which are on the agenda for this meeting, we will have increased LGTF asset value by nearly \$22 million (\$31 million appraised value for Bragaw Complex less \$9.4 million booked value for Diplomacy).

Facilities and Land Management FY14 Work Plan Goals

- ❖ Continue an upward trend of revenue generation.
- ❖ Seek development opportunities in and around Alaska communities to improve economic opportunities while increasing revenues to the Land Grant Trust Fund.
- ❖ Improve the online availability of UA Facilities and Land Management property information to raise awareness of UA lands, increase development opportunities and encourage support for University programs and increase accountability to the Board of Regents, Legislature and the People of Alaska.
- ❖ Continue expanded outreach to agencies and corporations with common development goals and develop dynamic partnerships with public and private entities to enhance revenue opportunities and stewardship opportunities for University resources.
- ❖ Continue partnering with appropriate UA researchers to improve knowledge about UA lands.

- ◆ FY14 work plan – major project focus:
 - Seek additional contracts for material sales associated with the Port MacKenzie Rail Extension and KABATA projects
 - Pursue Port MacKenzie Development Partnership with Mat-Su Borough
 - Finalize KABATA Right-of-Way Disposal
 - Dion Lake Subdivision Development in Mat-Su, south of Big Lake
 - Vacate Section Line Easement that bisects Mat-Su campus
 - Complete Bill Ray Center Disposal
 - Complete Bragaw Office Building Complex (1901 building) occupancy by UAA
 - Finalize research and develop market fee and permit rate schedule
 - GCI & Verizon Cell Tower Permit, Fairbanks
 - Residential Acquisitions for Juneau campus
 - MAPTS Lease, Anchorage
 - Complete negotiations and contract for Edna Bay Timber Sale, Prince of Wales Island
 - Establish Wetlands Mitigation Bank(s)2013 flm_work plan report 5.10.13
 - Continue associating UA land research data to Land Management decision-making concerning identification of strategic opportunities for revenue enhancement.
 - Continue building productive relationships with other land management agencies