

Agenda  
**Board of Regents**  
**Emergency Meeting of the Full Board**  
Wednesday, July 10, 2013; 1:00 p.m. – 2:00 p.m.  
AUDIO CONFERENCE  
1-800-893-8850 / Pin 4054501

**I. Call to Order**

**II. Adoption of Agenda**

**MOTION**

**“The Board of Regents adopts the agenda as presented.**

**I. Call to Order**

**II. Adoption of Agenda**

**III. Approval to Proceed with the Construction Contract for the University of Alaska Southeast Freshman Residence Hall, Phase 2**

**IV. Adjourn**

**This motion is effective July 10, 2013.”**

**III. Approval to Proceed with the Construction Contract for the University of Alaska Southeast Freshman Residence Hall, Phase 2**

At the June 6, 2013 meeting of the Board of Regents, the following motion was approved:

**PASSED**

“The Board of Regents authorizes (1) the chief financial officer to arrange for and execute all documents necessary to issue debt, either general revenue bonds, a bank loan, internal working capital loan or other financing arrangement in an amount not to exceed \$1,000,000 for the University of Alaska Southeast Freshman Residence Hall Project, and (2) directs the chief financial officer to execute the Internal Revenue Service notice of intent to issue reimbursement bonds so as to not preclude reimbursement from future university general revenue bonds. This motion is contingent upon the proposed sale of the Bill Ray Center and upon approval of the University of Alaska Southeast Freshman Residence Hall, Phases 1 and 2 and is effective June 6, 2013.”

Since that time, a development in the sale of the Bill Ray Center has occurred and requires very short notice to the board. Dr. Roy, vice president for finance and administration, will discuss the sale of the Bill Ray Center and its effects on the construction of the University of Alaska Southeast Freshman Residence Hall, Phase 2 project. University administration requests the board consider the following motion.

Agenda  
**Emergency Meeting of the Full Board**  
July 10, 2013  
Audio conference

**MOTION**

**“The Board of Regents authorizes the chief financial officer to proceed with the construction contract for the University of Alaska Southeast Freshman Residence Hall, Phase 2 recognizing the proceeds from the sale of the Bill Ray Center may not be available until August 2013. This motion supersedes the June 6, 2013 motion approved on this transaction. This motion is effective July 10, 2013.”**

POLICY CITATION

Regents’ Policy 05.04.020.A., Facilities and Real Property Improvements, states: “All facilities and other real property debt issuances must be approved by the board. The reallocation of more than \$250,000 in general revenue bond proceeds between components of a general revenue bond "project" shall be approved by the board. Lesser amounts may be approved by the chief finance officer or the officer’s designee.”

**IV. Adjourn**