

Agenda
Board of Regents
Audit Committee Agenda
Friday, February 22, 2013; *8:00 a.m. – 9:00 a.m.
Room 107 Lee Gorsuch Commons
University of Alaska Anchorage
Anchorage, Alaska

**Times for meetings are subject to modifications within the February 21-22, 2013 time frame.*

Committee Members:

Kenneth Fisher, Committee Chair
Timothy Brady

Michael Powers
Patricia Jacobson, Board Chair

I. Call to Order

II. Adoption of Agenda

MOTION

"The Audit Committee adopts the agenda as presented.

- I. Call to Order**
- II. Adoption of Agenda**
- III. Executive Session**
 - A. Executive Session with the Internal Audit Director**
- IV. Ongoing Issues**
 - A. Final Audits Issued**
 - B. Internal Audit Status Report**
 - C. External Audit Status Report**
- V. Future Agenda Items**
- VI. Adjourn**

This motion is effective February 22, 2013."

III. Executive Session

- A. Executive Session with the Internal Audit Director**

MOTION

"The Audit Committee of the Board of Regents goes into executive session at _____ Alaska Time in accordance with the provisions of AS 44.62.310 to discuss matters the immediate knowledge of which would have an adverse effect on the finances of the university. The session will include members of the Board of Regents, General Counsel Hostina, and such other university staff members as the Audit Chair may designate and will last approximately _____ minutes(s). This motion is effective February 22, 2013."

(To be announced at the conclusion of executive session)

The Audit Committee of the Board of Regents concluded an executive session at _____ a.m. Alaska Time in accordance with AS 44.62.310 discussing matters the immediate knowledge of which would have an adverse effect on the finances of the university. The session included members of the Board of Regents, Internal Audit Director Pittman, General Counsel Hostina, and other university staff members designated by the chair of the Audit Committee and lasted approximately _____.

IV. Ongoing Issues

A. Final Audits Issued

Nichole Pittman, director of internal audit, will review with the Audit Committee final audits issued and answer any questions members of the committee may have. This is an information item; no action is necessary.

B. Internal Audit Status Report

Reference 27

Nichole Pittman, director of internal audit, will review with the Audit Committee the Internal Audit Status Report and answer any questions members of the committee may have. This is an information item; no action is necessary.

C. External Audit Status Report

Reference 28

Nichole Pittman, director of internal audit, will review with the Audit Committee the External Audit Status Report and answer any questions members of the committee may have. This is an information item; no action is necessary.

V. Future Agenda Items

VI. Adjourn