

**University of Alaska Foundation  
Endowment Fund  
Standard Administrative Agreement**

1. **Name of Fund:** UA Museum Archeological Collections Maintenance Fund

2. **Correspondence regarding this Program should be directed to:**

President  
University of Alaska Foundation  
910 Yukon Drive, Suite 206  
Fairbanks, AK 99775-5080

Curator  
Archeological Collection, UA Museum  
907 Yukon Drive; PO Box 756960  
Fairbanks, Alaska 99775-6960

Director  
UA Museum  
907 Yukon Drive; PO Box 756960  
Fairbanks, AK 99775-6960

3. **Date Established:** June, 2012

4. **Date Effective:**

Commencing when the agreement is signed by the President of the University of Alaska Foundation and the University Representative authorized by the University of Alaska Fairbanks Chancellor.

5. **Purpose of the Program:** This fund is established in accordance with Board of Regents action to provide the long term management and investment of certain University funds received by the UA Museum to cover the costs of accessioning and maintenance of archeological artifacts given to the Museum.  
Funds distributed from this endowment in accordance with the Foundation's spending policy will be made available for use by the Curator of the Archeological Collections of the UA Museum for the sole purpose of accessioning and maintaining the artifacts described immediately above.

6. **Fund Type and Management:**

This fund has been authorized to be established as a quasi-endowment by the Board of Regents. In accordance with the strictures of the Uniform Prudent Management of Institutional Funds Act the fund shall be managed by the Foundation as a true endowment in accordance with investment and fund administration policies approved by the Foundation Board of Trustees, and which may be amended by the Board of Trustees from time to time. The Endowment will be subject to an annual endowment fee as determined by the Board of Trustees (currently one percent per annum). No gift fees will be charged to funds transferred into this account from the University.

7. **Termination:**

This fund has been established at the direction of the Board of Regents and thus may only be terminated by action of the Board of Regents.

**8. Funding Source:**

Funding source shall be those University funds described in paragraph 5, above, that are transferred to the Foundation by the UA Museum.

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Mike Sfraga  
Vice Chancellor for University and Student Advancement

Date

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Carla J. Beam  
President, University of Alaska Foundation

Date

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