***FORMAL PROJECT APPROVAL***

**Name of Project: Project Name**

**Project Type: New Construction, Deferred Maintenance and Renewal, Renewal and**

**Replacement, Alteration and Improvements** *(Select the one(s) that apply)*

**Location of Project: University, Campus, Building Name and Number, City**

**Project Number: ########**

**Date of Request: Month, day, year**

**Total Project Cost:** **$** (amount)

**Approval Required:** **Full Board or FLMC** *(Chose one based on TPC)*

**Prior Approvals: Preliminary Administrative Approval Date:** MM/DD/YY

**Statement of Requirements Approval Date:** MM/DD/YY

In accordance with Regents’ Policy 05.12.072, a Formal Project Approval (FPA) is required for all Capital Projects with a Total Project Cost in excess of $2,000,000.

FPA represents approval of the Project including the program justification and need, scope, the total project cost, and the funding and phasing plans for the project. It also represents authorization to complete project development through the schematic design, targeting the approved scope and budget, unless otherwise designated by the approval authority.

Action Requested

The president recommends that:

MOTION

*(Select the appropriate text based on the TPC. This text should be amended to reflect any special requirements, such as phased funding or construction. This will become the Motion to be included in the FLMC agenda for approvals going to the Board.)*

**The Facilities and Land Management Committee recommends that the Board of Regents approve the formal project approval request for the University of Alaska (Anchorage, Fairbanks, or Southeast) (Project Name) as presented in compliance with the approved campus master plan, and authorizes the university administration to proceed through schematic design not to exceed a total project cost of $(amount). This motion is effective (FLMC Meeting Date).**

**The Facilities and Land Management Committee approves the formal project approval request for the University of Alaska (Anchorage, Fairbanks, or Southeast) (Project Name) as presented in compliance with the approved campus master plan, and authorizes the university administration to proceed through schematic design not to exceed a total project cost of $(amount). This motion is effective (FLMC Meeting Date).**

Project Abstract

*Provide a short summary (two to three sentences) of the full scope of this project and what it will accomplish. This may be brought forward from the PAA unless it has changed.*

Variances

*Insert text that details any change in project scope, funding, or material changes to the project since the Preliminary Administrative Approval was approved.*

Special Considerations

*Insert text that details any special considerations for this project: project must be phased due to multi-year funding; funding is supported by matching funds; there are restrictions that require special reporting or actions; etc. If the project must be phased, please list what work will be accomplished during and the estimated cost for each phase (this can be done in a supporting document spreadsheet).*

Total Project Cost and Funding Sources *(Insert Funding Table from Project Agreement).*

Funding Title Fund Account Amount

FY## Capital appropriation ######-##### $0,000,000

FY## DM Funding ######-##### $0,000,000

FY## DM Funding (Future Request) TBD $0,000,000

**Total Project Cost $0,000,000**

Annual Program and Facility Cost Projections *(For New Construction. Expansion)* OR

Annual Program and Facility Cost Change Projections *(For DM&R and R&R, indicate any increases or decreases to the annual costs for these items)*

Amount

Total Annual Program Cost Increase $000,000

Total Annual O&M Cost $000,000

Total Annual Renewal and Replacement Cost$000,000

**Total Annual Cost (Change) Projections $0,000,000**

Project Delivery Method

*Insert text to identify the project delivery method to be used and explain the justification for determining the method chosen for this project., i.e. Design-Bid-Build, Design-Build, Term Contract, CM@R, etc.*

Design Team

*Identify the Design team for the project.*

Affirmation

This project complies with Regents Policy, the campus master plan *(or amends the campus master plan, as appropriate)* and the Project Agreement.

Supporting Documents

Project Agreement (mandatory)

One-page Project Budget (mandatory, as an attachment to Project Agreement, only include once)

Statement of Requirements (SOR) (mandatory)

Drawings (mandatory) (should include: vicinity maps, site plans, renderings, elevations, floor plans w/programs or area of work, etc. (include all that are relevant to the project))

Approvals

The level of approval required for FPA shall be based upon the estimated TPC as follows: (**BOLD** appropriate line below based on TPC)

* TPC > $5.0 million will require approval by the board based on the recommendations of the Facilities and Land Management Committee (FLMC).
* TPC > $2.0 million but not more than $5.0 million will require approval by the FLMC.