

**Official Minutes
Board of Regents' Retreat
May 24, 2023
Fairbanks, Alaska**

1. Individuals Present and Opening Items

Regents Present:

Ralph Seekins, Chair
Karen Perdue, Vice Chair
Dale Anderson, Secretary
Scott Jepsen, Treasurer
Joey Crum
Paula Harrison
Mary K. Hughes
Dennis L. Michel

Regent Absent:

Kali Spencer

Pat Pitney, Chief Executive Officer and President, University of Alaska

Others Present:

Wayne Mowery, Associate General Counsel
Andy Harrington, Associate General Counsel
Brandi Berg, Executive Officer, Board of Regents

Chair Seekins called the meeting to order at 12:32 p.m. on Wednesday, May 24, 2023.

B. Adoption of Agenda

PASSED

"The Board of Regents adopts the agenda as presented. This motion is effective May 24, 2023."

Motion by Scott Jepsen, second by Dale G Anderson.

Final Resolution: Motion Carries

Voting in favor: Dale G Anderson, Joey Crum, Paula Harrison, Mary K Hughes, Scott Jepsen, Dennis L Michel, Karen Perdue, Ralph Seekins

2. Association of Governing Boards of Universities and Colleges Presentations (AGB)

A. University System Board Governance

Dr. Kevin Reilly, AGB senior fellow and senior consultant, discussed university system board governance.

B. System Board Responsibilities and AGB Principles

Cristin Toutsis Grigos, vice president for content and program strategy at AGB, and Board of Regents' Governance Committee Chair Hughes reviewed the roles and responsibilities of system board members.

3. Alaska Executive Branch Ethics Act

A. Alaska Executive Branch Ethics Act

Associate General Counsel Harrington provided an overview of the Alaska Executive Branch Ethics Act.

4. Fiduciary Responsibilities

A. Fiduciary Responsibilities

Associate General Counsel Mowery provided an overview of the board's fiduciary responsibilities.

5. Executive Session

A. Executive Session

PASSED
"The Board of Regents goes into executive session to discuss matters the immediate knowledge of which could affect the reputation or character of a person or persons related to board self-assessment and board governance. This motion is effective May 24, 2023."

Motion by Mary K Hughes, second by Karen Perdue.

Final Resolution: Motion Carries

Voting in favor: Dale G Anderson, Joey Crum, Paula Harrison, Mary K Hughes, Scott Jepsen, Dennis L Michel, Karen Perdue, Ralph Seekins

The Board of Regents went into executive session at 3:34 p.m. and concluded an executive session at 4:34 p.m. Alaska Time in accordance with AS 44.62.310 to discuss matters the immediate knowledge of which could affect the reputation or character of a person or persons related to board self-assessment and board governance. The session included members of the Board of Regents, President Pitney, Associate General Counsel Mowery, and such other university staff members as the president designated and lasted 1 hour.

6. Adjourn

A. Adjourn

Chair Seekins adjourned the meeting at 4:34 p.m. on Wednesday, May 24, 2023.