

**Official Minutes
Board of Regents
Special Meeting of the Full Board
December 8, 2022
Zoom Conference**

1. Individuals Present and Opening Items

Regents Present:

Sheri Buretta, Chair
Karen Perdue, Vice Chair
Dale Anderson, Secretary
Lisa Parker, Treasurer
John Davies
Darroll R. Hargraves
Mary K. Hughes
J. Scott Jepsen
Ralph Seekins
Kali Spencer

Pat Pitney, Chief Executive Officer and President, University of Alaska

Others Present:

Sean Parnell, Chancellor, University of Alaska Anchorage
Daniel M. White, Chancellor, University of Alaska Fairbanks
Matthew Cooper, General Counsel
Richard Schweigert, Interim Chief Finance Officer
Michelle Rizk, Vice President for University Relations and Chief Strategy, Planning and Budget Officer
Benjamin Shier, Chief Information Technology Officer
Brandi Berg, Executive Officer, Board of Regents

A. Call to Order

Chair Buretta called the meeting to order at 9:00 a.m. on Thursday, December 8, 2022.

B. Adoption of Agenda

PASSED AS AMENDED (amendment noted by *)

"The Board of Regents adopts the agenda as amended. This motion is effective December 8, 2022."

Motion by Mary K Hughes, second by John Davies.

Final Resolution: Motion Carries

Voting in favor: Dale G Anderson, Sheri Buretta, John Davies, Darroll R Hargraves, Mary K Hughes, J Scott Jepsen, Lisa M Parker, Karen Perdue, Ralph Seekins, Kali Spencer

2. Governance Committee Report

A. Governance Committee Report

The Governance Committee met on December 1, 2022; the committee discussed the presidential assessment process and recommended a slate of officers.

***2.A.1. Approval to Close Nominations for the Board of Regents' Officers** (added)

PASSED

"The Board of Regents approves closing nominations for the Board of Regents' officers. This motion is effective December 8, 2022."

Motion by John Davies, second by Lisa M Parker.

Final Resolution: Motion Carries

Voting in favor: Dale G Anderson, Sheri Buretta, John Davies, Darroll R Hargraves, Mary K Hughes, J Scott Jepsen, Lisa M Parker, Karen Perdue, Ralph Seekins, Kali Spencer

3. Election of Board of Regents' Officer

A. Chair

PASSED BY ACCLAMATION

"The Board of Regents elects Ralph Seekins as chair of the Board of Regents. This motion is effective December 8, 2022."

In accordance with Board of Regents' Bylaws, at the annual meeting of the Board of Regents, the officers of the board shall be elected by a simple majority vote.

B. Vice Chair

PASSED BY ACCLAMATION

"The Board of Regents elects Karen Perdue as vice chair of the Board of Regents. This motion is effective December 8, 2022."

In accordance with Board of Regents' Bylaws, at the annual meeting of the Board of Regents, the officers of the board shall be elected by a simple majority vote.

C. Secretary

PASSED BY ACCLAMATION

"The Board of Regents elects Dale Anderson as secretary of the Board of Regents. This motion is effective December 8, 2022."

In accordance with Board of Regents' Bylaws, at the annual meeting of the Board of Regents, the officers of the board shall be elected by a simple majority vote.

D. Treasurer

PASSED BY ACCLAMATION

"The Board of Regents elects J. Scott Jepsen as treasurer of the Board of Regents. This motion is effective December 8, 2022."

In accordance with Board of Regents' Bylaws, at the annual meeting of the Board of Regents, the officers of the board shall be elected by a simple majority vote.

4. Approval of Corporate Resolutions

A. Approval of Revisions to the Corporate Authority Resolution

PASSED

"The Board of Regents approves the Corporate Authority Resolution as revised, to reflect changes in the officers of the board resulting from the Board of Regents' elections, and to a university officer position responsibly for the university's banking transactions, custodial and investment accounts, and to sell or assign securities, and authorizes the chair and secretary of the board to sign the resolution. This motion is effective December 8, 2022."

Motion by John Davies, second by Lisa M Parker.

Final Resolution: Motion Carries

Voting in favor: Dale G Anderson, Sheri Buretta, John Davies, Darroll R Hargraves, Mary K Hughes, J Scott Jepsen, Lisa M Parker, Karen Perdue, Ralph Seekins, Kali Spencer

RATIONALE/RECOMMENDATION

The Board of Regents regularly passes a resolution specifying certain university officers as being authorized to execute investment and banking transactions for the University of Alaska. Because of changes to officers of the board and due to the resignation of the chief finance officer, a current resolution is necessary in order to execute timely investment and banking transactions, Interim Chief Finance Officer Schweigert will assist in overseeing such transactions.

B. Approval of Revisions to the Industrial Security Resolution

PASSED

"The Board of Regents approves the Industrial Security Resolution as revised, to reflect changes in the officers of the board resulting from the Board of Regents' elections, and authorizes the chair and secretary of the board to sign the resolution. This motion is effective December 8, 2022."

Motion by Lisa M Parker, second by John Davies.

Final Resolution: Motion Carries

Voting in favor: Dale G Anderson, Sheri Buretta, John Davies, Darroll R Hargraves, Mary K Hughes, J Scott Jepsen, Lisa M Parker, Karen Perdue, Ralph Seekins, Kali Spencer

RATIONALE/RECOMMENDATION

The president and selected members of the university administration are routinely designated by the Board of Regents to handle any duties and responsibilities relating to classified information in connection with contracts with the Department of Defense and other federal agencies. These individuals are given an extensive security screening and are the only members of the university administration to have access to classified information.

The university has received similar security clearances since the mid-1950s. Execution of the resolution means that regents and other members of the administration will not have access to the classified information and are not in a position to affect the handling of classified information, thus do not need to be processed through security clearance procedures. The resolution is identical to resolutions previously passed except for changes to the officers of the board.

5. Executive Session

A. Executive Session

PASSED

"The Board of Regents goes into executive session to discuss matters the immediate knowledge of which could affect the reputation or character of a person or persons related to presidential assessment. This motion is effective December 8, 2022."

Motion by Mary K Hughes, second by Lisa M Parker.

Final Resolution: Motion Carries

Voting in favor: Dale G Anderson, Sheri Buretta, John Davies, Darroll R Hargraves, Mary K Hughes, J Scott Jepsen, Lisa M Parker, Karen Perdue, Ralph Seekins, Kali Spencer

The Board of Regents went into executive session at 9:09 a.m. and concluded an executive session at 9:44 a.m. Alaska Time in accordance with AS 44.62.310 to discuss matters the immediate knowledge of which could affect the reputation or character of a person or persons related to presidential assessment. The session included members of the Board of Regents, President Pitney, and General Counsel Cooper and lasted 35 minutes.

6. Presidential Assessment Discussion

A. Presidential Assessment Discussion

Board members discussed the presidential assessment.

7. Adjourn

A. Adjourn

Chair Buretta adjourned the meeting at 9:46 a.m. on Thursday, December 8, 2022.