

Board of Regents
Meeting of the Full Board
June 6-7, 2013
Fairbanks, Alaska

SUMMARY OF ACTIONS

Full Board Actions

1. Approval to Sell the Diplomacy Building

PASSED

“The Board of Regents approves the sale of the Diplomacy Building in Anchorage, Alaska, in accordance with the property disposal plan. This motion is effective June 6, 2013.”

2. Approval to Apply Proceeds from the Diplomacy Building Sale to the Bragaw Office Complex Purchase

PASSED

“The Board of Regents approves applying the proceeds from the Diplomacy Building sale to the Bragaw Office Complex purchase, in accordance with the property acquisition plan as presented. This motion is effective June 6, 2013.”

3. Approval of Resolution to Partially Defeas General Revenue Refunding Bonds 2009 Series P

PASSED

“The Board of Regents adopts the bond resolution authorizing the partial defeasance of General Revenue Refunding Bonds 2009 Series P. This motion is effective June 6, 2013.”

RESOLUTION OF THE BOARD OF REGENTS OF THE UNIVERSITY OF ALASKA AUTHORIZING THE PARTIAL DEFEASANCE OF CERTAIN OUTSTANDING GENERAL REVENUE REFUNDING BONDS, 2009 SERIES P, AND RELATED MATTERS.

WHEREAS, the University of Alaska (the "University") is authorized pursuant to Alaska Statutes Chapter 14.40, as amended (the "Act") to issue revenue bonds to pay the cost of acquiring, constructing, or equipping one or more projects that the Board of Regents (the "Board") of the University determines is necessary; and

WHEREAS, there are now outstanding revenue bonds of the University entitled "General Revenue Refunding Bonds, 2009 Series P" (the "Outstanding Bonds"); and

WHEREAS, the Outstanding Bonds were issued under, and pursuant to, a Trust Indenture dated as of June 1, 1992, as amended, and a Thirteenth Supplemental Indenture, dated as of December 1, 2009; and

WHEREAS, after due consideration, it appears to the Board that it is advisable for the University to provide for the defeasance of a portion of the Outstanding Bonds, as further described herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF ALASKA AS FOLLOWS:

Section 1. The President, the Vice President for Finance and Administration and Chief Financial Officer and the Controller (collectively, the "Authorized Officers") are, and each of them is, hereby authorized (but not obligated) to redeem and defease a portion of the Outstanding Bonds, in an amount not exceeding \$1,850,000 principal of the Outstanding Bonds, from available funds of the University.

Section 2. The Authorized Officers are each hereby authorized to enter into an escrow agreement with the trustee for the Outstanding Bonds providing for the use and disposition of moneys, if any, and direct, non-callable obligations of the United States of America for the purpose set forth in Section 1 above.

Section 3. The Authorized Officers are each hereby authorized to execute all documents and to take any action necessary or desirable to carry out the provisions of this Resolution and to effectuate the partial defeasance of the Outstanding Bonds as set forth herein.

Section 4. This Resolution shall take effect immediately upon approval by the Board.

4. Approval to Purchase the Bragaw Office Complex

PASSED

“The Board of Regents approves the purchase of the Bragaw Office Complex in Anchorage, Alaska, in accordance with the property acquisition plan. This motion is effective June 6, 2013.”

5. Debt Approval for the Bragaw Office Complex

PASSED

“The Board of Regents (1) authorizes the chief financial officer to arrange for and execute all documents necessary to issue debt, either general revenue bonds, a bank loan, internal working capital loan or other financing arrangement in an amount not to exceed \$21,000,000 for the Bragaw Office Complex purchase and improvements, and (2) directs the chief financial officer to execute the Internal Revenue Service notice of intent to issue reimbursement bonds so as to not preclude reimbursement from future university general revenue bonds. This motion is contingent upon approval of the Bragaw Office Complex property acquisition and the motion to adopt the bond resolution for the partial defeasance of General Revenue Refunding Bonds 2009 Series P and is effective June 6, 2013.”

6. Approval to Sell the Bill Ray Center

PASSED

“The Board of Regents approves the sale of the Bill Ray Center in Juneau, Alaska, in accordance with the property disposal plan. This motion is effective June 6, 2013.”

7. Approval to Apply Proceeds from the Bill Ray Center Sale to the University of Alaska Southeast Freshman Residence Hall, Phase 2

PASSED

“The Board of Regents approves applying the proceeds from the Bill Ray Center sale to the University of Alaska Southeast Freshman Residence Hall, Phase 2, in accordance with the project change request as presented. This motion is effective June 6, 2013.”

8. Debt Approval for the University of Alaska Southeast Freshman Residence Hall, Phase 2

PASSED

“The Board of Regents (1) authorizes the chief financial officer to arrange for and execute all documents necessary to issue debt, either general revenue bonds, a bank loan, internal working capital loan or other financing arrangement in an amount not to exceed \$1,000,000 for the University of Alaska Southeast Freshman Residence Hall Project, and (2) directs the chief financial officer to execute the Internal Revenue Service notice of intent to issue reimbursement bonds so as to not preclude reimbursement from future university general revenue bonds. This motion is contingent upon the proposed sale of the Bill Ray Center and upon approval of the project change request for the University of Alaska Southeast Freshman Residence Hall, Phases 1 and 2 and is effective June 6, 2013.”

9. Approval of the 2013 Edna Bay Timber Development and Disposal Plan

PASSED

“The Board of Regents approves the 2013 Edna Bay Timber Development and Disposal Plan and authorizes University of Alaska Land Management, with the approval of the chief financial officer, to respond to the current offer for timber harvesting and enter into a contract. This motion is effective June 6, 2013.”

10. Acceptance of FY14 Operating Budget Appropriation and Approval of the Distribution Plan

PASSED

“The Board of Regents accepts the FY14 Operating Budget Appropriation as presented. This motion is effective June 6, 2013.”

PASSED

“The Board of Regents approves the FY14 Operating Budget Distribution Plan as presented. This motion is effective June 6, 2013.”

11. Acceptance of the FY14 Capital Budget Appropriation and Approval of the Distribution Plan

PASSED

“The Board of Regents accepts the FY14 Capital Budget Appropriation as presented. This motion is effective June 6, 2013.”

PASSED

“The Board of Regents approves the FY14 Capital Budget Distribution Plan as presented. This motion is effective June 6, 2013.”

12. Approval of FY14 Student Government Budgets

PASSED

“The Board of Regents approves the student government fees and budgets as presented. This motion is effective June 6, 2013.”

13. Approval of FY14 Natural Resources Fund Budget

PASSED AS AMENDED

“The Board of Regents amends the proposed FY14 Natural Resources Fund Budget by removing \$70,000 for the professor award. This motion is effective June 6, 2013.”

14. Approval to Modify Existing Art Acquisition Endowment for the University of Alaska Museum of the North

PASSED

“The Board of Regents approves the modification of the existing Museum Art Acquisition Endowment (fund number 89949) to include the care and maintenance of art. The Board of Regents approves the modification of the endowment with the restriction that the annual distributed earnings from the endowment be made available to the curator of art at the University of Alaska Museum of the North for the sole purpose of purchasing new art and maintaining existing art collections. The endowment will be renamed the UA Museum of the North Art Acquisitions and Maintenance Fund. This motion is effective June 6, 2013.”

15. Approval of an Additional Member to the Board of Directors for Seawolf Holdings, LLC

PASSED

“The Board of Regents approves an additional member to the board of directors for Seawolf Holdings, LLC. This motion is effective June 6, 2013.”

16. Approval of Revisions to Regents’ Policy 02.04.300-320 – University of Alaska Fairbanks Councils - Board of Visitors

PASSED

“The Board of Regents approves revisions to Regents’ Policies 02.04.300-320 as presented. This motion is approved on June 7, 2013.”

17. Approval of Revisions to Regents’ Policy 05.10.080 – Tuition and Fee Waivers

PASSED

“The Board of Regents approves revisions to Regents’ Policy 05.10.080 as presented. This motion is approved on June 7, 2013.”

18. Approval of FY15 Operating Budget Development Guidelines

PASSED

“The Board of Regents approves the FY15 Operating Budget Development Guidelines as presented. This motion is effective June 7, 2013.”

19. Approval of FY15 Capital Budget Development Guidelines

PASSED

“The Board of Regents approves the FY15 Capital Budget Development Guidelines as presented. This motion is effective June 7, 2013.”

20. Approval of Revisions to Industrial Security Resolution

PASSED

“The Board of Regents approves the Industrial Security Resolution as revised to reflect a change in members of the Board of Regents and university administration, and authorizes the chair and secretary of the board to sign the resolution. This motion is effective June 7, 2013.”

21. Approval of a Bachelor of Arts in Secondary Education at the University of Alaska Fairbanks

PASSED

“The Board of Regents approves a Bachelor of Arts in Secondary Education at the University of Alaska Fairbanks. This motion is effective June 7, 2013.”

22. Approval of a Master of Science in Mechanical Engineering at the University of Alaska Anchorage

PASSED

“The Board of Regents approves a Master of Science in Mechanical Engineering at the University of Alaska Anchorage. This motion is effective June 7, 2013.”

23. Approval of Deletion of an Undergraduate Certificate in Practical Nursing at the University of Alaska Anchorage

PASSED

“The Board of Regents approves the deletion of an Undergraduate Certificate in Practical Nursing at the University of Alaska Anchorage. This motion is effective June 7, 2013.”

24. Approval of Deletion of an Undergraduate Certificate in Industrial Welding Technology at the University of Alaska Anchorage

PASSED

“The Board of Regents approves the deletion of an Undergraduate Certificate in Industrial Welding Technology at the University of Alaska Anchorage. This motion is effective June 7, 2013.”

25. Approval of Deletion of an Undergraduate Certificate in Nondestructive Testing Technology at University of Alaska Anchorage

PASSED

“The Board of Regents approves the deletion of an Undergraduate Certificate in Nondestructive Testing Technology at the University of Alaska Anchorage. This motion is effective June 7, 2013.”

26. Approval of Revisions to Regents' Policy 10.02.040 - Academic Unit Establishment, Major Revision, and Elimination

PASSED

“The Board of Regents approves revisions to Regents’ Policy 10.02.040 as presented. This motion is effective June 7, 2013.”

27. Approval of Revisions to Regents' Policy 10.02.060 - Community College Establishment and Elimination

PASSED

“The Board of Regents approves revisions to Regents’ Policy 10.02.060 as presented. This motion is effective June 7, 2013.”

28. Approval of Revisions to Regents' Policy 05.03 – Internal Audit

PASSED

“The Board of Regents approves revisions to Regents’ Policy 05.03 as presented. This motion is effective June 7, 2013.”

29. Approval of the Campus Master Plan Amendment for the University of Alaska Fairbanks Campuswide Solar Array Installation

FAILED

“The Board of Regents approves the University of Alaska Fairbanks Campus Master Plan Amendment for the Campuswide Solar Array Installation as presented. This amendment will be incorporated in the existing 2010 Campus Master Plan. This motion is effective June 7, 2013.”

30. Project Change Request for the University of Alaska Southeast Freshman Residence Hall, Phase 1 and 2

PASSED

“The Board of Regents approves the project change request for the University of Alaska Southeast Freshman Residence Hall, Phases 1 and 2 as presented in compliance with the campus master plan, and authorizes the university administration to proceed with construction not to exceed a total project cost of \$14,030,000. This motion is effective June 7, 2013.”

31. Schematic Design Approval for the University of Alaska Fairbanks Antenna Installation Alaska Satellite Facility AS311

PASSED

“The Board of Regents approves the schematic design approval request for the University of Alaska Fairbanks Antenna Installation Alaska Satellite Facility AS311 as presented in compliance with the campus master plan, and authorizes the university administration to complete construction bid documents to bid and award a contract within the approved budget, and to proceed to completion of project construction not to exceed a total project cost of \$6,000,000. This motion is effective June 7, 2013.”

Committee Actions

32. Approval of the FY14 Annual Audit Plan

PASSED

“The Board of Regents’ Audit Committee approves the annual audit plan for fiscal year 2014 as presented. This motion is effective June 7, 2013.”