**Board of Regents**

**Meeting of the Full Board**

September 22-23, 2011

Juneau, Alaska

**SUMMARY OF ACTIONS**

***Full Board Actions***

**1. Approval of Additional Receipt Authority for FY11**

PASSED

“The Board of Regents approves the revised FY11 operating budget request to include an additional $13.1 million of receipt authority. This motion is effective September 22, 2011.”

**2. Approval of General Revenue Bond 2011 Series Q**

PASSED

“The Board of Regents approves the bond resolution for University of Alaska General Revenue Bond 2011 Series Q as presented. This motion is effective September 22, 2011.”

RESOLUTION

UNIVERSITY OF ALASKA GENERAL REVENUE BOND 2011 SERIES Q

RESOLUTION OF THE BOARD OF REGENTS OF THE UNIVERSITY OF ALASKA AUTHORIZING THE ISSUANCE AND SALE OF NOT TO EXCEED $54,000,000 PRINCIPAL AMOUNT OF UNIVERSITY OF ALASKA GENERAL REVENUE BONDS, 2011 SERIES Q; AUTHORIZING THE OFFERING OF THE BONDS AT PUBLIC SALE; APPROVING THE FORM OF A SUPPLEMENTAL INDENTURE, A PRELIMINARY OFFICIAL STATEMENT, A NOTICE OF SALE FOR THE BONDS; AND AUTHORIZING AND APPROVING RELATED MATTERS.

WHEREAS, the University of Alaska (the "University") is authorized pursuant to Alaska Statutes Chapter 14.40, as amended (the "Act") to issue revenue bonds to pay the cost of acquiring, constructing, or equipping one or more projects that the Board of Regents (the "Board") of the University determines is necessary; and

WHEREAS, the University intends to issue its General Revenue Bonds, 2011 Series Q, in a principal amount not exceeding $54,000,000 (the "Bonds") for the purpose of (i) paying the cost, or portion thereof, of constructing, acquiring and or equipping the projects described in Exhibit B to the Supplemental Indenture (as described below) (the "Projects"), (ii) providing funds for deposit in the reserve fund securing payment of the Bonds, and bonds issued on a parity therewith, and (iii) paying the costs of issuing the Bonds authorized herein; and

WHEREAS, the Bonds will be issued under and pursuant to, and are being secured by, a Trust Indenture dated as of June 1,1992, as amended (the "Master Indenture"), and a Fourteenth Supplemental Indenture (the "Supplemental Indenture" and together with the Master Indenture, the "Indenture"), which shall be in substantially the form presented to and made part of the records of this meeting; and

WHEREAS, there has been presented to this meeting the form of a Preliminary Official Statement for use in connection with the public offering of the Bonds; and

WHEREAS, the Bonds are to be offered at public sale, and there has been presented to this meeting the form of a Notice of Sale (the "Notice of Sale") for use in connection with the public offering of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF ALASKA AS FOLLOWS:

Section 1. The issuance of the Bonds in an amount not to exceed an aggregate principal amount of $54,000,000 is hereby authorized and approved.

Section 2. The President, the acting Vice President for Finance and Administration and Chief Financial Officer, the Controller and the Associate Vice President for Budget (collectively, the "Authorized Officers") are, and each of them is, hereby authorized to cause the Bonds to be sold at public sale on a date no later than 120 days from the date of approval of this Resolution, subject to the terms and conditions of this Resolution and the Notice of Sale referred to below.

Section 3. The form and content of the Notice of Sale, in all respects, is hereby authorized, approved, and confirmed with such changes as the Authorized Officers consider necessary or appropriate. The Authorized Officers are, and each of them is, hereby authorized to offer the Bonds at public sale by the University subject to the terms and conditions of the Notice of Sale and this Resolution.

All bids for the sale of the Bonds will be submitted in their entirety on the Grant Street Group's MuniAuction website pursuant to the Notice of Sale. The bidders will be given the option to secure municipal bond insurance for all or a portion of the Bonds.

Section 4. The Authorized Officers are, and each of them is, hereby authorized to issue the Bonds in an aggregate principal amount determined by such Authorized Officers as the amount necessary to adequately provide funding for the Projects described in Exhibit B, each such description is subject to appropriate insertions and revisions as the Authorized Officers consider necessary or appropriate.

Section 5. The form and content of the Supplemental Indenture are hereby, in all respects authorized, approved, and confirmed, and the Authorized Officers are hereby, in all respects severally authorized, empowered, and directed to execute and deliver the Supplemental Indenture for and on behalf of the University to the Trustee named therein for the security of the Bonds, including necessary counterparts, in substantially the form now before this meeting, but with such changes, modifications, additions, and deletions therein as shall to them seem necessary, desirable, or appropriate, the execution thereof to constitute conclusive evidence of their approval of any and all changes, modifications, additions, or deletions thereto from the form, and after the execution and delivery of the Supplemental Indenture, the Authorized Officers are, and each of them is, hereby authorized, empowered, and directed to do all such acts and things and to execute all such documents as may be necessary or convenient to carry out and comply with the provisions of the Supplemental Indenture as executed.

 The form and content of the Bond as set forth in the Supplemental Indenture is hereby, in all respects, authorized, approved, and confirmed subject to appropriate insertions and revisions as the Authorized Officers consider necessary or appropriate.

Section 6. The form and content of the Preliminary Official Statement are hereby in all respects authorized, approved and confirmed. The Authorized Officers are, and each of them is, hereby authorized, empowered, and directed to approve the final form of a Preliminary Official Statement and to declare such final form as "deemed final" by the University for purposes of Rule 15c2-12 of the Securities and Exchange Commission (17 CFR 240.15c2-12) (the "Rule") and to approve the final form of the Official Statement. The final form of the Preliminary Official Statement and the Official Statement shall be in substantially the same form as the Preliminary Official Statement presented to and as a part of the records of this meeting, and with such changes as the Authorized Officers consider necessary or appropriate to fully disclose to the purchasers of the Bonds all material information relating thereto. The distribution of the Preliminary Official Statement and the Official Statement, as each is completed by the Authorized Officers, to prospective purchasers and the use thereof by the purchasers in connection with the offering of the Bonds is hereby ratified, confirmed, and approved.

Section 7. The Authorized Officers are, and each of them is, hereby authorized, following the selection of the winning bidder for the Bonds to deliver the Bonds to the Trustee for authentication under the Indenture, and, upon authentication and receipt of the balance of the purchase price of the Bonds, to deliver to the Trustee a written order in the name of the University directing the Trustee to deliver the Bonds, to or upon the order, of the respective purchasers thereof and to receive the proceeds of sale of the Bonds and give a written receipt therefor on behalf of the University, to apply said proceeds and the other moneys required to be transferred or deposited in accordance with the terms of the Indenture and in such manner as is required to cause the conditions precedent to the issuance of the Bonds to be complied with, and to do and perform or cause to be done and performed, for and on behalf of the University, all acts and things that constitute conditions precedent to the authentication and delivery of the Bonds or that are otherwise required to be done and performed by or on behalf of the University prior to or simultaneously with the delivery of the Bonds.

Section 8. The Authorized Officers are, and each of them is, hereby authorized, empowered, and directed to enter a "continuing disclosure undertaking" pursuant to the Rule.

Section 9. The Authorized Officers are, and each of them is, hereby authorized to execute all documents and to take any action necessary or desirable to carry out the provisions of this Resolution and to effectuate the issuance and delivery of the Bonds.

Section 10. This Resolution shall take effect immediately.

**3. Approval of Delegation of Authority regarding Endowments**

PASSED

“The Board of Regents delegates to the President of the University of Alaska expenditure authority for the following foundation-held unrestricted endowed and non-endowed funds which are to be used for the benefit of the University of Alaska:

Alaska Flag Song Endowment Fairbanks Community Hotel Endowment

Eugene McCracken Endowment John A. McIntosh Endowment

Thomas McKinnon Endowment Laura & A.F. Mathis Endowment

James Pike Memorial Endowment Thomas I. Ek Endowment

Andrew Nerland Endowment Edby Davis Endowment

This motion is effective September 23, 2011.”

**4. Approval of Revision to Regents’ Policy 01.01.050 – Prince William Sound Community College Mission Statement**

PASSED

“The Board of Regents approves the revision to Regents’ Policy 01.01.050 – Prince William Sound Community College Mission Statement. This motion is effective September 23, 2011.”

**5. Approval of Resolution of Appreciation for Roger Brunner**

PASSED

"The Board of Regents approves the resolution of appreciation for Roger Brunner. This motion is effective September 23, 2011.”

WHEREAS, Roger Brunner has served the University of Alaska with distinction as General Counsel to the administration and the Board of Regents since March 2005; and

WHEREAS, Roger Brunner graduated from the University of Notre Dame Law School and earned his Juris Doctor degree in 1975, after studying at the South Bend campus and the London, England campus and at Sophia University in Tokyo, Japan; and

WHEREAS, Roger Brunner graduated from Michigan State University with a Bachelor of Science degree in Computer Science in 1972; and

WHEREAS, Roger Brunner was an attorney in private practice in Fairbanks for 29 years before joining the University of Alaska. During a few of those years, he served as an independent hearing officer on appeals involving the University of Alaska; and

WHEREAS, Roger Brunner was admitted to the Alaska Bar Association in 1976, served on the bar’s Arbitration Executive Committee for years and won the Alaska Bar Association’s Professionalism Award in 1999; and

WHEREAS, readers of the Fairbanks Daily News-Miner voted Roger Brunner the Best Attorney in Fairbanks in 2003; and

WHEREAS, Roger Brunner and his team in the General Counsel’s office don’t often go out of their way to seek public attention, but let the record state they have repeatedly saved the University of Alaska significant amounts of money due to their skill in analyzing and evaluating disputes and risks, resolving them where appropriate and pushing back where appropriate as well; and

WHEREAS, Roger Brunner is retiring effective October 3, 2011 to have more time for family, fun, volleyball, reading, travel and to learn new skills.

NOW, THEREFORE BE IT RESOLVED that the Board of Regents of the University of Alaska takes official recognition of Roger Brunner's service to the University of Alaska and extends to him and his family this statement of recognition and appreciation; and

BE IT FURTHER RESOLVED that this resolution be appropriately engrossed and conveyed to Roger Brunner, with a copy to be incorporated into the official minutes of the September 22-23, 2011 meeting of the Board of Regents.

**6. Approval of Resolution of Appreciation for Wendy Redman**

PASSED

"The Board of Regents approves the resolution of appreciation for Wendy Redman. This motion is effective September 23, 2011.”

WHEREAS, Wendy Redman joined the University of Alaska as a secretary in 1970, and quickly demonstrated by power of her intellect and skills that she could take on much more complex tasks; and

WHEREAS, Wendy Redman has provided exemplary service to the University of Alaska for the past 41 years, to the point that her name has become synonymous with University of Alaska; and

WHEREAS in expressing our gratitude for Wendy's lifetime of service, we respect her wishes for brevity and an absence of the laudatory words she so richly deserves, and end now with a simple, heartfelt, Thank you for all you've done.

NOW, THEREFORE BE IT RESOLVED that the Board of Regents of the University of Alaska takes official recognition of Wendy Redman’s service to the University of Alaska and extends to her this statement of recognition and appreciation; and

BE IT FURTHER RESOLVED that this resolution be appropriately engrossed and conveyed to Wendy Redman, with a copy to be incorporated into the official minutes of the September 22-23, 2011 meeting of the Board of Regents.

**7. Approval of Honorary Degrees and Meritorious Service Awards for Spring 2012 and Beyond**

PASSED

"The Board of Regents approves Nominee Group A for honorary doctoral degrees as proposed for commencement exercises in the spring of 2012 and beyond, and authorizes Chancellors Pugh, Rogers and Case to invite the approved nominees and announce their acceptance. This motion is effective September 23, 2011."

PASSED

"The Board of Regents approves Nominee Group B for honorary doctoral degrees as proposed for commencement exercises in the spring of 2012 and beyond, and authorizes Chancellors Pugh, Rogers and Case to invite the approved nominees and announce their acceptance. This motion is effective September 23, 2011."

PASSED

"The Board of Regents approves the list of nominees for meritorious service awards as proposed. This motion is effective September 23, 2011."

**8. Approval of Academic Degree Recipients**

PASSED

“The Board of Regents approves the list of degree recipients for the summer and fall of 2010 and the spring of 2011. This motion is effective September 23, 2011.”

**9. Approval of Revisions to Industrial Security Resolution**

PASSED

"The Board of Regents approves the Industrial Security Resolution as revised to reflect changes in officers of the University of Alaska, and authorizes the Chair and Secretary of the Board of Regents to sign the resolution. This motion is effective September 23, 2011."

**10. Reaffirmation of the Joint Ph.D. in Clinical-Community Psychology at the University of Alaska Anchorage and the University of Alaska Fairbanks and Approval of UAA’s Application to the NWCCU for a Change in Accreditation Status**

PASSED

"The Board of Regents reaffirms the joint award, with the University of Alaska Fairbanks, of the PhD in Clinical-Community Psychology at the University of Alaska Anchorage and approves UAA’s application to the NWCCU for a commensurate change in accreditation status sufficient to offer this degree. This motion is effective September 23, 2011."

**11. Approval of the Associate of Applied Science Degree in Paramedicine at the University of Alaska Fairbanks**

PASSED

"The Board of Regents approves the Associate of Applied Science degree program in Paramedicine at the University of Alaska Fairbanks. This motion is effective September 23, 2011."

**12. Acceptance of the University of Alaska Foundation FY12 Operating Budget**

PASSED

“The Board of Regents accepts the University of Alaska Foundation Operating Budget for FY12 as presented and approved by the Foundation’s Board of Trustees at their June 10, 2011 meeting. This motion is effective September 23, 2011.”

**13. Amended Formal Project Approval for the University of Alaska Engineering Facility Projects for UAA and UAF**

PASSED

“The Board of Regents approves the amended Formal Project Approval for the University of Alaska Engineering facilities at the University of Alaska Anchorage and University of Alaska Fairbanks, as well as the associated UAA and UAF campus master plan amendments as presented, and authorizes the university administration to proceed with development of the projects through schematic design, not to exceed a total project cost for all project components which is $123.2 million for UAA and $98.6 million plus $9.9 million in UA Bonds for UAF. This motion is effective September 23, 2011.”

**14. Schematic Design Approval for the University of Alaska Anchorage Prince William Sound Community College Wellness Center Renewal**

PASSED

“The Board of Regents approves the Schematic Design Approval request for the University of Alaska Anchorage PWSCC Wellness Center/Campus Renewal as presented in compliance with the campus master plan, and authorize the University administration to complete construction bid documents to bid and award a contract within the approved budget, and to proceed to completion of project construction not to exceed a Total Project Cost of $5,000,000. This motion is effective September 23, 2011.”

**15. Schematic Design Approval for the University of Alaska Anchorage Seawolf Sports Arena**

PASSED

The Board of Regents approves the Schematic Design Approvalrequest for the University of Alaska Anchorage Seawolf Sports Arena as presented in compliance with the campus master plan, and authorizes the University administration to complete construction bid documents to bid and award preconstruction services and construction services through the established University of Alaska CMAR process within the approved budget, and to proceed to completion of project construction not to exceed a total project cost of $109,000,000. This motion is effective September 23, 2011.”

**16. Amendment to Contract for President Patrick K. Gamble**

PASSED

“The Board of Regents amends the contract for President Patrick K. Gamble to reflect an 8.5 percent increase to his salary beginning in Year 2 of his contract. This motion is effective September 23, 2011.”

***Committee Actions***

**17. Acceptance of UA Engineering Plan 2010 Program Resource Planning**

PASSED AS AMENDED

“The Academic and Student Affairs Committee accepts the joint UAA and UAF presentation on meeting the targets and recommendations set forth in the UA Engineering Plan 2010 in compliance with the requirements for completing Milestone 3 of the Program Resource Planning Process Mission Area Analysis, Statement of Need, and Statement of Requirements, and recommends that the Facilities and Land Management Committee consider project approvals for Milestone 6 as specified in Regents’ Policy. This motion is effective September 20, 2011.”

**18. Schematic Design Approval for the University of Alaska Anchorage Kenai River Campus Career & Technical Education Center**

PASSED

“The Facilities and Land Management Committee approves the Schematic Design Approval request for the University of Alaska Anchorage Kenai River Campus Career & Technical Education Center as presented in compliance with the campus master plan, and authorize the University administration to complete construction bid documents to bid and award a contract within the approved budget, and to proceed to completion of project construction not to exceed a Total Project Cost of $14,500,000. This motion is effective September 22, 2011.”

**19. Schematic Design Approval for the University of Alaska Anchorage Kenai River Campus Student Housing Complex**

PASSED

“The Facilities and Land Management Committee approves the Schematic Design Approval request for the University of Alaska Anchorage Kenai River Campus Student Housing Complex as presented in compliance with the campus master plan, and authorize the University administration to complete construction bid documents to bid and award a contract within the approved budget, and to proceed to completion of project construction not to exceed a Total Project Cost of $17,800,000. This motion is effective September 22, 2011.”