

**External Audit Status Report  
As of March 20, 2013**

State Legislative Audit Activities

Completed:

None

Work in Progress:

None

Informative:

House Bill 30 "An Act relating to performance reviews, audits, and termination of executive and legislative branch agencies, the University of Alaska, and the Alaska Court System; and providing for an effective date."

HB 30 proposes a performance review of the University of Alaska every 10 years beginning with the year 2018.

External Audit Reports & Activities

Completed:

1. KUAC TV9 FM 89.9 (RJG)

Work in Progress:

2. Sikuliaq Research Vessel (NSF)

External Auditor Transition – KPMG to Moss Adams

Moss Adams has been selected to perform the annual audits for the University’s financial statements, Foundation and Consolidated Endowment Fund and the A-133 Single Audit. The chart below describes the current status and timeline for expected deliverables as the University transitions from the prior external auditors, KPMG, to Moss Adams.

	<b>Action or Expected Deliverable</b>	<b>Done</b>	<b>Expected Timeline</b>
1	UA - Notice of intent to award issued	X	n/a
2	UA - End of protest period	X	n/a
3	Moss Adams - required communications with prior auditors	X	Late January to early February
4	UA and Moss Adams - Contract signed	X	Early to mid-February
5	UA and Moss Adams - Introductory/planning meeting	X	Mid to late-February
6	Moss Adams - IT controls testing		March-April
7	Moss Adams - Fieldwork		May-September
8	Moss Adams - Updates to the Audit Committee		June and September
9	Moss Adams - Financial statement review and issuance		Mid October
10	Moss Adams - A-133 audit completion		Mid October
11	Moss Adams - Foundation and Consolidated Endowment Fund financial statement review and issuance		Mid October
12	Moss Adams - Management letter		September
13	Moss Adams - Presentation to the Audit Committee		December