

**External Audit Status Report
As of January 28, 2013**

State Legislative Audit Activities

Completed:

None

Work in Progress:

None

External Audit Reports & Activities

Completed:

1. PERS/TRS 2010 Payroll and Personnel Systems (State Dept of Administration)
2. NCAA Agreed-upon Procedures – UAA (Mikunda Cottrell)
3. NCAA Agreed-upon Procedures – UAF (RJG)

Work in Progress:

1. Sikuliaq Research Vessel (NSF)
2. KUAC TV9 FM 89.9 (RJG)

External Auditor Transition – KPMG to Moss Adams

Moss Adams has been selected to perform the annual audits for the University’s financial statements, Foundation and Consolidated Endowment Fund and the A-133 Single Audit. The chart below describes the current status and timeline for expected deliverables as the University transitions from the prior external auditors, KPMG, to Moss Adams.

Action or Expected Deliverable		Done	Expected Timeline
1	UA - Notice of intent to award issued	X	n/a
2	UA - End of protest period	X	n/a
3	Moss Adams - required communications with prior auditors		Late January to early February
4	UA and Moss Adams - Contract signed		Early to mid-February
5	UA and Moss Adams - Introductory/planning meeting		Mid to late-February
6	Moss Adams - IT controls testing		March-April
7	Moss Adams - Fieldwork		May-September
8	Moss Adams - Updates to the Audit Committee		June and September
9	Moss Adams - Financial statement review and issuance		Mid October
10	Moss Adams - A-133 audit completion		Mid October
11	Moss Adams - Foundation and Consolidated Endowment Fund financial statement review and issuance		Mid October
12	Moss Adams - Management letter		September
13	Moss Adams - Presentation to the Audit Committee		December