

## LOSS PREVENTION FUNDING APPLICATION

Applicant Name:	Applicant Job Title:
Department Name:	Phone:

Identify the risk to be reduced or eliminated: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Describe your loss prevention project (or provide attachment): \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Is this project based on prior losses arising out of the identified risk? If so, please explain: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Project Support: Please provide copies of data:      Statistical loss history or    Defensible risk assessment\*  
 and/or use the space provided for rationale for your loss prevention request:  
 \_\_\_\_\_  
 \_\_\_\_\_

Level of probability of future loss if the identified risk is not addressed:

Slight - 30% or less  
 Moderate - 30 to 60%  
 High - 60% or greater

Estimate savings to be realized from the loss prevention project	\$
Total estimated cost of project	\$
Funding to be provided by your department, if any     Will Grant Funds Be Used? <input type="checkbox"/> Yes <input type="checkbox"/> No	\$
Funding requested	\$

Dean/Director Approval:		Date:
Campus EHS/RM Office:	<input type="checkbox"/> Approved	Date:
	<input type="checkbox"/> Not Approved – does not meet program guidelines <input type="checkbox"/> Not Approved – other:	
System Office of Risk Services:	<input type="checkbox"/> Approved	Date:
	<input type="checkbox"/> Not Approved – does not meet program guidelines <input type="checkbox"/> Not Approved – other:	

\*See LP Guideline

## LOSS PREVENTION PROJECT EVALUATION SHEET

The elements of a comprehensive LP plan include risk identification, selection of loss prevention technique(s), the anticipated benefits of implementation, and the LP funding sources. LP Plans that do not meet this requirement may be denied or returned to the applicant for additional information or relevant justification.

Projects that most effectively impact one of the five areas of loss above and that will impact the broadest base within the UA community will be given the most weight.

<b>Community Impact Points</b>		<b>Score</b>
Broad (100 + individuals)	6	
Average (10 to 100 people)	4	
Minimal (under 10 people)	2	
<b>Loss Relevancy Points</b>		<b>Score</b>
Strongly tied to insurable risks	6	
Somewhat tied to insurable risks	4	
No link to insurable risks	2	
<b>Loss Frequency Points</b>		<b>Score</b>
Prior losses > 10 per year	6	
Prior losses = 5 to 10 per year	4	
Prior losses = 0 to 5 per year	2	
<b>Loss Severity Points</b>		<b>Score</b>
A prior loss in this area has exceeded \$25,000	6	
Prior losses have been between \$10,000 and \$25,0000	4	
Prior losses have been less than \$10,000	2	
<b>FINAL SCORE</b>		

Although the scoring above does not constitute the final analysis of whether an LP project will be approved, a high score makes it more likely:

Project Approval	- Highly Likely	Score	20 - 24
	- Probable		12 - 18
	- Low		8 - 10