### Risk Score Card for Name of Risk

**Date**  Date 00, 20XX  Date of current report

**Name of Risk**  TBD

**Accountability**  Department, Division or Committee

**Risk Partners “Stakeholders”**  (List as appropriate)

**Office**  (List as appropriate)

**Applicable Board of Regent Committees**  Enter Name of Board of Regent Committee here  
http://www.alaska.edu/bor/committees/

**Description of Risk**  Describe risk concisely, but in terms of its scope throughout the enterprise

**Metrics**

<table>
<thead>
<tr>
<th>Calendar Year</th>
<th>17</th>
<th>16</th>
<th>15</th>
<th>14</th>
<th>1-2 Insignificant / Mild</th>
<th>3 – Moderate</th>
<th>4 -5 Significant/Catastrophic</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Impact</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Minimal impact on university</td>
<td>Short term; 1-6 months; require moderate management effort</td>
<td>Long-term and significant effects on university</td>
</tr>
<tr>
<td><strong>Likelihood</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Unlikely to happen; no immediate action needed.</td>
<td>More than likely to occur and management should begin to mitigate</td>
<td>High probability; within a year; immediate action plans needed.</td>
</tr>
</tbody>
</table>

**Risk Score**  Impact x Likelihood = Risk Score, or Risk Tolerance level below

#### Risk Tolerance

<table>
<thead>
<tr>
<th>CY 20XX Risk Score</th>
<th>Level 4 Risk Score 16 – 25</th>
<th>Level 3 Risk Score 9 – 15</th>
<th>Level 2 Risk Score 5 - 8</th>
<th>Level 1 Risk Score 1 – 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>CY 20XX Risk Score</td>
<td>Will not accept this risk. Risk treatment must be established immediately such that the residual risk is at Level 3 or below. In general, these risks should be shared with the board as they will be strategic risks.</td>
<td>Will accept a risk at Level 3 as long as it is reduced in the mid-term through reasonable and practicable risk treatments</td>
<td>Will accept risk at Level 2 as long as it is reduced in the long-term using low resource options. The risk should be analyzed to determine whether it is being over-managed and where the control strategies could be relaxed in order to redeploy resources.</td>
<td>Requires no additional risk treatment. The risk should be analyzed to determine whether it is being over-managed and that control strategies can be relaxed in order to redeploy resources.</td>
</tr>
</tbody>
</table>

**Treatment / Mitigation**

*Use this section to discuss your current and proposed risk treatment.*

*Management strategies may include mitigation, transfer (through contracts or insurance), loss control, written procedures, management, budget considerations.*

*Include risk triggers: what things, people or events might move this risk from probability to reality? What warning or forecasting tools do you use to track the first threat?*

*What metrics exist to determine how well your risk management efforts are working? What are the biggest challenges you anticipate in managing this risk?*

*Discuss what has changed since the last report, particularly if there has been a change in scoring for this risk. Factors include but are not limited to:*

- Significant changes in circumstances
- Mitigation strategies or techniques
- New controls

**CY 2017**

**CY 2016**

**CY 2015**

**CY 2014**