

Your Enrollment Form

1. Provide some basic information about yourself

2. Choose an initial investment allocation

There are two ways you can choose an allocation. You may change your allocation at any time.

Option A—Create Your Own Allocation

Choose the percentages you want to allocate to each TIAA-CREF fixed and variable annuity account. You can choose from any of the accounts available under your employer's plan. If your allocation exceeds 100%, if it violates any plan limitations, or if we receive your contributions before we receive your enrollment form, your contributions will be allocated to the CREF Money Market Account. If your allocation is less than 100%, the omitted percentage will be allocated to the CREF Money Market Account. Upon receiving clarification from you, we will apply all future contributions according to your instructions. If you need help customizing your allocation:



Use our Asset Allocation Calculator, available at www.tiaa-cref.org

You'll answer a series of questions and a portfolio will be suggested based on your responses. You'll also find historical performance for the TIAA-CREF accounts and information on the variable account expenses in our prospectuses.



To have a customized allocation prepared, call a consultant at 800 842-2888

Consultants are available weekdays from 8 am to 11 pm, and weekends from 9 am to 6 pm, ET.

Option B—Select One of Our Sample Portfolios

Our sample portfolios are examples that can be created using the TIAA-CREF fixed and variable annuity accounts. These portfolios are not recommendations and do not take into consideration your personal goals or preferences. After you take into account information you consider important in making an investment choice, the ultimate allocation decision is up to you.

3. Designate your beneficiary(ies)

Your *primary* beneficiary(ies) will be paid any survivor benefit existing under the contract at your death. If there are no surviving primary beneficiaries, your *contingent* beneficiary(ies) will receive these benefits. If you are married, provisions under your employer's plan may require you to name your spouse as primary beneficiary for at least a portion of the benefit. You can call a consultant at 800 842-2888 for further information about choosing your beneficiaries.

4. Indicate any existing contracts

We are complying with a regulatory requirement in asking that you provide information on existing contracts. You need to answer "Yes" only if these TIAA-CREF contracts will completely replace existing contracts under the same retirement plan at your employer.

5. Remember to sign your form

Next steps...

Return your enrollment form to your employer's benefits office. You may need to complete a salary reduction agreement with your employer.

Complete the *Transfer/Rollover Authorization to TIAA-CREF form.* If you have funds with another financial carrier that you would like to consolidate with TIAA-CREF, just return the Transfer/Rollover Authorization form to us. Before making a transfer, be sure to consider any surrender charges the other company may deduct.

GS

Standard GSRA (Non-ERISA) 6/01
G10.3.2N (01/01)

THE TIAA-CREF FIXED AND VARIABLE ANNUITY ACCOUNTS

You can choose among the TIAA Traditional fixed annuity and the TIAA-CREF variable annuity accounts. For more detailed information, see your enrollment kit brochure and the prospectuses. Some of the accounts may not be available under your employer's plan. If you have questions about account availability, call our Enrollment Hotline at 800 842-2888.

GUARANTEED

TIAA Traditional—guarantees your principal and a specified interest rate (backed by TIAA's claims-paying ability), plus offers additional growth opportunity through dividends, which are established on a year-by-year basis but are not guaranteed for future years.

VERY LOW RISK 

EQUITIES

CREF Stock—a broadly diversified portfolio investing the majority of its assets in U.S. stocks. Two-thirds of the portfolio uses enhanced indexing to reflect the overall U.S. stock market. The remainder is actively managed, divided fairly equally between U.S. and foreign stocks. (Foreign markets are subject to additional risks from changing currency values, interest rates, government regulations, and political and economic conditions.)

MODERATE RISK 

CREF Global Equities—invests between 40% and 75% of its assets in foreign stocks with the remainder in U.S. securities. This portfolio combines individual stock selection with enhanced indexing. (Foreign markets are subject to additional risks from changing currency values, interest rates, government regulations, and political and economic conditions.)

MODERATE RISK 

CREF Growth—invests in stocks that may offer superior growth potential based on economic and market conditions. A second portfolio component uses enhanced indexing to reflect a broadly based index of U.S. growth stocks.

MODERATE-TO-HIGH RISK 

CREF Equity Index—encompasses almost the entire range of U.S. stocks. This account uses indexing to reflect the returns of the Russell 3000.*

MODERATE RISK 

REAL ESTATE

TIAA Real Estate—invests the majority of its assets in income-producing commercial properties with the remainder in liquid assets such as money market instruments and other securities. Real estate has specific risks, including fluctuations in property value, higher expenses or lower income than expected, and environmental problems and liability. Transfers from the TIAA Real Estate Account are limited to once per calendar quarter.

MODERATE RISK 

FIXED INCOME

CREF Money Market—invests in securities and other instruments that will mature in the near future and therefore tend to reflect changes in current interest rates. This account is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

VERY LOW RISK 

CREF Bond Market—invests primarily in high- and medium-quality corporate and government bonds of varying maturities. The bonds are often actively bought and sold rather than held to maturity.

LOW-TO-MODERATE RISK 

CREF Inflation-Linked Bond—invests primarily in bonds whose principal or interest is adjusted to track the inflation rate.

LOW-TO-MODERATE RISK 

EQUITIES & FIXED INCOME

CREF Social Choice—a portfolio of stocks, bonds, and money market instruments that screens out investments not meeting certain social criteria.

LOW-TO-MODERATE RISK 

* Note: The Russell 3000, compiled by the Frank Russell Company, is an unmanaged index of the stocks of the 3,000 largest U.S. companies traded on the New York Stock Exchange, other U.S. exchanges and over the counter (i.e., stocks such as those listed on NASDAQ). Each stock in the index is weighted by its relative market value. The CREF Equity Index Account is not promoted or sponsored by or affiliated with the Frank Russell Company, which is not responsible for any representations about the account. You cannot purchase shares in the index. The Russell 3000 is a registered trademark of the Frank Russell Company.

THE SAMPLE PORTFOLIOS YOU MAY WANT TO CHOOSE FROM

Remember, if you'd like to select an allocation other than these sample portfolios, we can help you create your own allocation by using our Asset Allocation Calculator at www.tiaa-cref.org or by calling 800 842-2888.

CONSERVATIVE

60% TIAA Traditional, 30% CREF Stock, 10% TIAA Real Estate

This portfolio's high percentage in TIAA Traditional makes it appropriate for someone who is primarily concerned with safety and stability. The equity portion offers investment in CREF Stock, which is broadly diversified within itself. The allocation to TIAA Real Estate provides additional diversification.

MODERATELY CONSERVATIVE

45% TIAA Traditional, 45% CREF Stock, 10% TIAA Real Estate

This portfolio seeks a balance between safety and growth potential. It is diversified, including stock and real estate accounts, as well as the guarantees of TIAA Traditional.

A note about risk: Remember, all the sample portfolios offer investment within equity accounts. The more aggressive the sample portfolio, the greater the risk of loss.

MODERATELY AGGRESSIVE

25% TIAA Traditional, 30% CREF Stock, 20% CREF Global Equities, 15% CREF Growth, 10% TIAA Real Estate

This portfolio seeks growth opportunity while maintaining a percentage in TIAA Traditional to help enhance overall safety. The equity accounts offer growth opportunity through broad diversification, indexed and active investment approaches, and participation in both domestic and global investments. TIAA Real Estate adds diversification.

AGGRESSIVE

10% TIAA Traditional, 35% CREF Stock, 20% CREF Global Equities, 25% CREF Growth, 10% TIAA Real Estate

This portfolio provides a risk-tolerant investor with a way to take advantage of the long-term growth opportunities of stocks, including a healthy allocation to the CREF Growth Account. The guarantees of TIAA Traditional provide some balance to the risks of stock investing, and TIAA Real Estate enhances diversification.

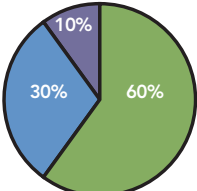
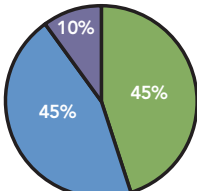
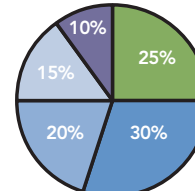
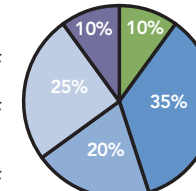
Enrollment Form for TIAA and CREF Group Supplemental Retirement Annuity Certificates (For Plans Not Covered By ERISA)

Please type or print in black or dark blue ink and provide all information requested.

1. ▶

Your Personal Information						
Last Name		First		Middle		<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Dr. <input type="checkbox"/> Other_____
Mailing Address	Street	Apt. No.	City	State	Zip Code	
Daytime Telephone Number ()			Extension		E-mail Address	
Sex <input type="checkbox"/> M <input type="checkbox"/> F	Date of Birth Mo. Day Yr.		Social Security Number		Spouse's Name	
Employer			Campus / Branch		Job Title / Position	

2. ▶

Your Premium Allocation — Choose Option A OR Option B										
Option A — Create your own allocation. (Use whole numbers only.)										
Guaranteed	Equities				Real Estate	Fixed Income			Equities & Fixed	
TIAA Traditional	CREF Stock	CREF Global Equities	CREF Growth	CREF Equity Index	TIAA Real Estate	CREF Money Market	CREF Bond Market	CREF Inflation-Linked Bond	CREF Social Choice	
_____ %	_____ %	_____ %	_____ %	_____ %	_____ %	_____ %	_____ %	_____ %	_____ %	_____ % = 100%
OR										
Option B — Select an allocation from our sample portfolios. These are examples and not recommendations. Your allocation should reflect your personal goals and investment preferences.										
<input type="checkbox"/> Conservative			<input type="checkbox"/> Moderately Conservative			<input type="checkbox"/> Moderately Aggressive			<input type="checkbox"/> Aggressive	
 <ul style="list-style-type: none"> ● 60%—TIAA Traditional ● 30%—CREF Stock ● 10%—TIAA Real Estate 			 <ul style="list-style-type: none"> ● 45%—TIAA Traditional ● 45%—CREF Stock ● 10%—TIAA Real Estate 			 <ul style="list-style-type: none"> ● 25%—TIAA Traditional ● 30%—CREF Stock ○ 20%—CREF Global Equities ○ 15%—CREF Growth ● 10%—TIAA Real Estate 			 <ul style="list-style-type: none"> ● 10%—TIAA Traditional ● 35%—CREF Stock ○ 20%—CREF Global Equities ○ 25%—CREF Growth ● 10%—TIAA Real Estate 	

3. ▶

Your Beneficiary(ies)			
Name(s) of Primary Beneficiary(ies)	Relationship to You	Date of Birth	Social Security Number (If unavailable, provide later)
Name(s) of Contingent Beneficiary(ies)	Relationship to You	Date of Birth	Social Security Number (If unavailable, provide later)

OVER PLEASE

4. Existing Contracts

Will these annuity certificates replace an existing annuity contract/certificate or life insurance policy from another company?

Yes No

From what company?

Contract Number

5. Your Agreement and Signature

This enrollment form is for certificates issued under a tax-deferred annuity plan *not* covered by the Employee Retirement Income Security Act of 1974 (ERISA). Generally, tax-deferred annuity plans other than those of public institutions and certain churches are covered by ERISA. If you are employed at *any time* by an employer whose tax-deferred annuity plan is covered by ERISA, your benefits from contributions made under that plan will be subject to your spouse's rights. *This could affect your beneficiary designation* if you have named someone other than your spouse.

All premiums must be remitted under the terms of your employer's tax-deferred annuity plan. Under federal law, distributions before age 59½ or termination of employment may be prohibited, limited, and / or subject to substantial tax penalties. These certificates cannot be assigned.

Your ability to take loans and make transfers and withdrawals may be limited by the terms of your employer's plan. Loans are not available from the TIAA Real Estate Account or from the CREF accounts. Cash withdrawals and transfers from the TIAA Traditional Annuity are not currently subject to a surrender charge. If such a charge is imposed in the future, you would receive three months' advance notice, and the charge would only apply to subsequently remitted premiums.

CREF and TIAA Real Estate account accumulations and benefit payments are *variable* and *not guaranteed*; they depend on the investment performance of these accounts.

I have read and understood all provisions of this enrollment form. I have received a current CREF prospectus and a current Real Estate Account prospectus.

Signed

Date

If you would like to receive CREF's Statement of Additional Information, which supplements the CREF prospectus, check here.

The TIAA Real Estate and CREF variable annuities are distributed by TIAA-CREF Individual & Institutional Services, Inc. This form must be accompanied or preceded by current TIAA Real Estate and CREF prospectuses. For additional copies, call 800 842-2733, extension 5509.

You can also read or download our prospectuses on our Web Center at www.tiaa-cref.org.



730 Third Avenue
New York NY 10017-3206

Managing money for people
with other things to think about.SM

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