



University of Alaska PERS/TRS/ORP Option

- New Hire
- Transfer to ORP-eligible position

MAU/Major Administrative Unit (circle one)				Department
UAA	UAF	UAS	SW	
Last Name		First	M.	
Employee ID				Work Phone

Please read and sign below.

As an eligible employee of the University of Alaska, you must choose between the State of Alaska’s retirement programs (TRS or PERS, as appropriate) and the University of Alaska’s Optional Retirement Program (ORP).

Both plans can provide substantial retirement income based on your University of Alaska employment; however, there are significant differences.

Your choice of retirement plan is an important decision—it directly affects your financial future and may affect the financial status of your dependents or survivors in the event of your disability or death. **You should discuss this choice with a financial planner and, if married, with your spouse.**

The choice between the State of Alaska’s programs (TRS or PERS) and the University of Alaska’s Optional Retirement Program (ORP) is **irrevocable** once the decision has been made. The irrevocability of this decision is not a matter of administrative policy, but rather is part of the law establishing the ORP.

Please contact your campus benefit coordinator to obtain detailed information relating to the two retirement programs before making your election. To participate in the ORP, you must **make your election within 30 days of being notified you are eligible**. If no election is made, you will automatically participate in the appropriate state retirement system.

Date of Notification: _____ by: _____

Employee Certification

I understand that I have been offered the opportunity to participate in either the State of Alaska’s retirement programs (TRS or PERS as appropriate) or the University of Alaska’s Optional Retirement Program (ORP). In addition, I understand that prior to making this irrevocable election, I should receive professional consultation from outside the University on such issues.

Signature: _____ Date: _____