



Last Updated: December 2006

III.2 Rules for Annual Recognition of Gifts

As Adopted by the University of Alaska Development Council
February, 2005

A donor will be placed at the appropriate annual UA recognition gift level based upon the total gifts received from that donor during the previous fiscal year ending June 30 (using the Foundation's processing date as the determinant of when the gift is "received").

Gifts are defined as follows:

- 1) All cash gifts actually received
- 2) All bequests actually received (matured)*
- 3) All documented pledges received (requires the pledge be signed, with an accompanying payment schedule)
- 4) All recurring gifts actually received
- 5) The face value of all irrevocable deferred gifts received*
- 6) The face value of all irrevocable deferred gifts pledged*
- 7) The gift value of all quid pro quo transactions (event-specific)
- 8) The gift value of all bargain sales
- 9) The fair market value of all Gifts in Kind, as accepted by the University of Alaska and/or the University of Alaska Foundation
- 10) The fair market value of all Gifts of Services, as established by the donor and accepted by the University of Alaska and/or the University of Alaska Foundation
- 11) The value of all grants made by public or private foundations or private entities

Annual Recognition of gift totals for a donor do not include:

- 1) Recurring gifts not yet made
- 2) Undocumented pledges or intentions to give
- 3) Bequests not yet received
- 4) Matching gifts not yet received
- 5) Grants from governmental entities or agencies

In determining which donor gets credit for which gift the following guidelines will apply:

- 1) Spouses will automatically get credited for 100% of spouse's gift
- 2) A parent corporation will get credited for all gifts made by its subsidiaries or branches



- 3) A gift by a donor's company (one that he owns or of which he is a major partner) will be credited to both the donor and the company
- 4) A gift from a trust will be credited to the grantor if alive
- 5) A gift from an estate will be credited to the estate unless the donor has been alive at any time during the measuring year in which case the donor will be credited.
- 6) Matching gifts will be credited to the matching gift company and to the individual making the gift that engendered the match

Credit to individuals or entities will not be provided for:

- 1) Gifts made by others except as outlined above
- 2) Gifts made by parents or relatives

*Individuals making these types of gifts will also be recognized as members of the Legacy Society