



*Last Updated: December 2006*

## **I.11 Receipt of Gifts**

### **Receipting Policy**

Effective July 1, 2005 (and in accordance with the *Pension Protection Act of 2006*) the University of Alaska Foundation will send receipts to all donors whose gifts are deposited into the Foundation's accounts. Gifts made by more than one donor, either as unrestricted gifts or to benefit a specific fund or purpose, must be deposited and entered into the Raiser's Edge database as individual gifts (except in cases where donations are solicited by "passing the hat" such as at a fundraising event).