Articles of Incorporation
of the
University of Alaska Foundation

KNOW ALL MEN BY THESE PRESENTS:
That we, the undersigned, all being natural persons over nineteen years of age, have this day voluntarily associated as incorporators for the purpose of forming a nonprofit corporation under and pursuant to the Alaska Nonprofit Corporation Act, and we do hereby adopt the following Articles of Incorporation for such corporation:

I
The name of this corporation is UNIVERSITY OF ALASKA FOUNDATION.

II
The duration of the existence of this corporation shall be perpetual.

III
The object and purposes for which said corporation is formed is as follows:
A. General Purposes: To aid and assist in the development, maintenance, promotion, growth, and preservation of the University of Alaska, its faculty, students, staff, and facilities; to benefit the University of Alaska, to improve its standards and potentialities as an institution of higher learning and its usefulness in Alaska; to provide or grant scholarships, loans, and other assistance to men and women of promise; to encourage and provide funds for research, public service, and teaching; to assist in developing and increasing better and broader educational opportunities for and service to the citizens of the State of Alaska by the University of Alaska; to provide funds for the expenditure by the Regents of the University of Alaska in their discretion for the University purposes such as securing lecturers writers, and other persons of standing, competence, and the ability in the general fields of discovering, transmitting, and applying knowledge, wisdom, and skill; to promote the general welfare of the University of Alaska by such proper means as may seem advisable, and to operate exclusively for charitable, scientific, literary, or educational purposes, including but not limited to, receiving contributions and paying them over to or for the benefit of the University of Alaska, or to one or more organizations connected with the University of Alaska described in Section 501(c)(3), and exempt from taxation under 501(a) of the Internal Revenue Code, as now in force or hereafter amended, and, in so doing, to act without profit as trustees of educational or charitable trusts; to administer gifts, grants, or loans of money or property, real or personal, whether made by or for the benefit of public governmental bodies, local, state, or national, or by or for the benefit of corporations or natural persons, and whether in the form of conventional express trusts or otherwise.
B. Ancillary Purposes. To do and engage in all lawful activities that are in furtherance of one or more of the general purposes of the corporation.
C. Statutory Powers. To have and exercise that general powers specified in AS 10.20.001, as now in force or hereafter amended, but not to exceed the powers of an exempt organization under Section 501(c) of the Internal Revenue Code.
D. Other. The foregoing clauses shall be construed as powers as well as objects and purposes and the matters expressed in each clause shall, unless herein otherwise expressly provide, be in no wise limited by reference to or inference from the terms of any other clauses but shall be regarded as independent objects, purposes, and powers shall not be construed to limit or restrict in any matter the meaning of general terms or the general powers of the corporation; nor shall the expression of one thing be deemed to exclude another not expressed, although it may be of like nature.

IV
The following additional provisions are inserted for the regulation of the affairs of the corporation.
A. Legislative and Political Activities. No substantial part of the activities of the corporation shall consist of attempting to influence political activities. No substantial part of the activities of the corporation shall consist of attempting to influence legislation by propaganda or otherwise, or directly or indirectly participate in or intervening in (including the publishing or distributing of statements) any political campaign on behalf of or in opposition to any candidate for public office.
B. Distribution of Assets Upon Dissolution. Upon dissolution of the corporation, its remaining assets, if any, shall be distributed to the University of Alaska or its successor if such successor be an exempt organization under Section 501(c)(3) of the Internal Revenue Code, and if not, to such exempt organization as the Board of Directors shall select.
C. Prohibited Transactions. The corporation shall not engage in any of the prohibited transactions described in section 501(c) of the Internal Revenue Code, or the Alaska Nonprofit Corporation Act, as now in force or hereafter amended.

D. Trade or Business. The corporation shall not be operated for the primary purposes of carrying on an unrelated trade or business as defined in Section 513 of the Internal Revenue Code, as now in force or hereafter amended.

E. Distribution of Earnings. No part of the net earnings of the corporation shall inure to the benefit of any private individual or member within the meaning of Section 501(c)(3) of the Internal Revenue Code, as now in force or hereafter amended.

F. Compensation. No compensation shall be paid to any member, officer, director, trustee, creator, or organizer of the corporation or substantial contributor to it, except as a reasonable allowance for services actually rendered to or for the corporation.

G. Loans to Directors and Officers. No loan shall be made by the corporation to any of its directors or officers.

H. Public Purpose. The corporation is organized to serve public interests. Accordingly, it shall not be operated for the benefit of private interests, such as contributors to or members of the corporation, or persons controlled directly or indirectly by such private interests.

I. Public Foundation. The corporation is a public foundation and shall not be operated as a private foundation as such is defined in the 1969 Tax Reform Act of the Internal Revenue Code as now in force or hereafter amended.

V

The Board of Directors may from time to time provide that the corporation shall have one or more classes of members, set forth the class or classes, the manner of election or appointment and the qualification and rights of such members, and the certificates evidencing membership, if any, that the corporation may issue.

The Board of Directors may from time to time adopt and amend the Bylaws of the corporation.

VI

The address of the corporation's initial registered office is: 509 Third Avenue, Anchorage, Alaska 99501.

The name and address of the initial registered agent of the corporation is: Brian J. Brundin, 509 Third Avenue, Anchorage, Alaska 99501.

IN WITNESS WHEREOF, we, the undersigned, being all of the original incorporators herein above named, have hereto set our hands in the execution of these Articles of Incorporation in duplicate, this 20th day of May, 1974.