



## **New Health Insurance Marketplace Coverage Options and Your Health Coverage**

When key parts of the health care law take effect in 2014, there will be a new way to buy health insurance: the Health Insurance Marketplace. To assist you as you evaluate options for you and your family, this notice provides some basic information about the new Marketplace and employment-based health coverage offered by the University of Alaska.

You should know that the University of Alaska's health plan is considered qualifying coverage, meaning it meets the "minimum value" standard required by the Affordable Care Act. This means the plan's share of the total allowed benefit costs covered by the plan is no less than 60 percent of such costs.

### **What is the Health Insurance Marketplace?**

The Marketplace is designed to help you find health insurance that meets your needs and fits your budget. The Marketplace offers "one-stop shopping" to find and compare private health insurance options. You may also be eligible for a new kind of tax credit that lowers your monthly premium right away. Open enrollment for health insurance coverage through the Marketplace begins in October 2013 for coverage starting as early as January 1, 2014.

### **Does Employer Health Coverage Affect Eligibility for Premium Savings through the Marketplace?**

Yes. If you have an offer of health coverage from the University of Alaska, you may not be eligible for a tax credit through the Marketplace and may wish to enroll or remain on the University's health plan. However, you may be eligible for a tax credit that lowers your monthly premium, or a reduction in certain cost-sharing if the University of Alaska does not offer coverage to you at all because you are not currently eligible for coverage.

Note: If you purchase a health plan through the Marketplace instead of accepting health coverage offered by the University of Alaska, then you will lose the employer contribution to the employer-offered coverage. Also, this employer contribution as well as your employee contribution to employer-offered coverage is excluded from income for Federal and State income tax purposes. Your payments for coverage through the Marketplace are made on an after-tax basis.

### **How Can I Get More Information?**

For more information about your coverage offered by the University of Alaska, please check your summary plan description (*The Handbook*, online at [www.alaska.edu/benefits/](http://www.alaska.edu/benefits/)) or contact your regional human resources office at the numbers shown below.

The Marketplace can help you evaluate your coverage options, including your eligibility for coverage through the Marketplace and its cost. Please visit [HealthCare.gov](http://HealthCare.gov) for more information, including an online application for health insurance coverage and contact information for a Health Insurance Marketplace in your area.

Information about the University of Alaska’s health plan, UA Choice, is shown below. If you decide to complete an application for coverage in the Marketplace, you will be asked to provide this information. This information is requested on the Marketplace application. If you decide to shop for coverage in the Marketplace, please visit [HealthCare.gov](http://HealthCare.gov).

Employer Name: University of Alaska

Employer Identification Number (EIN): 92-6000147

Address: 910 Yukon Dr, Ste 212 or PO Box 755140  
Fairbanks AK 99775-5140

Employer Phone Number: (907) 450-8200

Who can be contacted about employee health coverage for your job?

Statewide Office of Human Resources	(907) 450-8200
UA Anchorage Human Resource Services	(907) 786-4608
UA Fairbanks Human Resources	(907) 474-7700
UA Southeast Human Resources	(907) 796-6473

Email address: [syswhr@email.alaska.edu](mailto:syswhr@email.alaska.edu)

The following is some basic information about the health coverage offered by the University of Alaska.

The University of Alaska offers health coverage to benefits-eligible full-time and part-time employees. Benefits-eligible employees are those in a regular or term-funded position working at least 20 hours per week.

Temporary employees, including student employees and adjunct faculty, are not currently eligible for coverage.

Dependent coverage is offered to a benefit-eligible employee’s spouse or financially interdependent partner, as well as dependent children up to age 26. For the definition of dependent child, please see the Benefits Handbook or the UA Choice Enrollment Guide, available at:

<http://www.alaska.edu/files/benefits/FY14-UA-Choice-Enrollment-Guide.pdf>