

Agenda
Board of Regents
Audit Committee Agenda
Friday, February 21, 2014; *8:00 a.m. – 9:00 a.m.
Butrovich Building, Room 109
University of Alaska Fairbanks
Fairbanks, Alaska

**Times for meetings are subject to modifications within the February 20-21, 2014 time frame.*

Committee Members:

Gloria O'Neill, Committee Chair
Timothy Brady

Michael Powers
Patricia Jacobson, Board Chair

I. Call to Order

II. Adoption of Agenda

MOTION

"The Audit Committee adopts the agenda as presented.

- I. Call to Order**
- II. Adoption of Agenda**
- III. Executive Session**
- IV. New Business**
 - A. Audit Status Report**
 - B. UA Identity Theft Prevention Program Presentation**
 - C. Education Trust of Alaska Semi-Annual Report**
- V. Future Agenda Items**
- VI. Adjourn**

This motion is effective February 21, 2014."

III. Executive Session

MOTION

"The Audit Committee of the Board of Regents goes into executive session to discuss matters the immediate knowledge of which could affect the finances of the university related to audit findings and the reputation or character of a person or persons related to personnel. This motion is effective February 21, 2014."

(To be announced prior to commencing executive session:)

The Audit Committee of the Board of Regents goes into executive session at ____ a.m. Alaska Time in accordance with AS 44.62.310. The session will include members of the Board of Regents, Chief Audit Executive Pittman, General Counsel Hostina, and other university staff designated by the audit chair and will last approximately ____.

(To be announced at the conclusion of executive session:)

The Audit Committee of the Board of Regents concluded an executive session at ____ a.m. Alaska Time in accordance with AS 44.62.310 to discuss matters the immediate knowledge of which could affect the finances of the university related to audit findings and the reputation or character of a person or persons related to personnel. The session included members of the Board of Regents, Chief Audit Executive Pittman, General Counsel Hostina, and other university staff designated by the audit chair and lasted approximately ____.

IV. New Business

A. Audit Status Report Addendum 32

Chief Audit Executive Pittman will review the final audit reports issued since the last Audit Committee meeting and answer any questions members of the committee may have.

B. UA Identity Theft Prevention Program Presentation Addendum 33

At the June 2009 Board of Regents' meeting, the board approved the UA Identify Theft Prevention Program in accordance with the Federal Trade Commission's (FTC) Fair and Accurate Credit Transaction Act (FACTA) Red Flags Rule. The Red Flags Rule required the university to implement a written identity theft prevention program designed to detect the warning signs or red flags of identity theft in the university's day-to-day operations and provide an annual report on program compliance. The 2013 annual report was provided during the September 2013 board meeting.

The presentation will include general identity theft prevention requirements to protect student and employee personally identifiable information and specifically the due diligence to meet the compliance requirement of the program.

Chief Records Officer O'Hare and Vice President Roy will also inform the committee on actions taken by the Records and Information Management Department to assist the campuses in preventing the unauthorized access of student information.

C. Education Trust of Alaska Semi-Annual Report Addendum 34

At the September 2013 Board of Regents' meeting, the board approved a policy indicating that it would receive a semi-annual report on the Education Trust of Alaska and its college savings plans.

Chief Treasury Officer Lynch and Vice President Roy will provide a mid-year review of the program and its investment performance and answer any questions members of the committee may have.

V. Future Agenda Items

VI. Adjourn