

Financial Statements
with Supplemental Schedules

Fiscal Year Ended June 30, 2012



UNIVERSITY
of ALASKA

Many Traditions One Alaska

Financial Statements with Supplemental Schedules

Fiscal Year Ended June 30, 2012



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of ALASKA

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University of Alaska
 Financial Statements with Supplemental Schedules
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University of Alaska
Explanation of Differences Between
Fund and GASB 35 Statements
June 30, 2012

Introduction

In Fiscal Year 2002 the University implemented Governmental Accounting Standards Board (GASB) Statement No. 35, which primarily changed the presentation of its externally audited financial statements to a business-type format. The supplemental schedules in this publication show financial data reported in a fund group format. However, a summary Statement of Net Assets and Statement of Revenues, Expenses and Changes in Net Assets are presented on a GASB 35 basis, by Major Administrative Unit (MAU) on pages 47 - 49. This section provides a narrative explanation of the major differences between the fund group presentation and the “GASB 35” presentation. Additional explanation of the GASB 35 format can be found in the audited financial statements, especially the Management’s Discussion and Analysis and the Notes to the Financial Statements.

Balance Sheet vs. Statement of Net Assets

The fund group presentation uses the title of Balance Sheet, representing that total assets equals total liabilities plus total fund balances. The GASB 35 presentation uses the title of Statement of Net Assets, and arrives at a total net asset number by subtracting total liabilities from total assets. In either statement, fund balance, or net assets, represents the book equity of the university.

The GASB 35 statements show additional line items not reported on the fund statements. These additional lines disaggregate certain groups of accounts in order to show assets or liabilities in order of liquidity and to add further description. For example, Cash and Investments as reported on the fund statements are reported on the GASB 35 statements in the following line items: Cash and cash equivalents, Short-term investments, Restricted cash and cash equivalents, and Long-term investments. However, there is no difference in total assets between the fund and GASB 35 statements.

Statement of Changes in Fund Balances vs. Statement of Revenues, Expenses and Changes in Net Assets

There is a significant difference in the purpose and basis of preparation between the Statement of Changes in Fund Balances and the Statement of Revenues, Expenses and Changes in Net Assets (SRECNA). The fund statement shows activity by fund group and indicates the growth or decline in fund balances. As such, the statement supports a measurement of resource accountability by similar fund types and has an internal focus.

The SRECNA is designed to measure performance of the university as though it were a business, by grouping revenues and expenses according to an operating or non-operating classification.

Significant differences between the Statement of Changes in Fund Balances and the SRECNA include:

- The SRECNA reports depreciation expense, whereas the Statement of Changes in Fund Balances reports charges for capital expenditures (e.g. equipment) in the various fund groups, but primarily the unrestricted fund. Therefore, expenses listed on the SRECNA do not include payments made for capitalized equipment. Such payments are recorded on the Statement of Net Assets as capital assets.
- The SCRECNA reports Student Tuition and Fees and some auxiliary revenues net of a tuition allowance. The amount of the allowance is a reclassification from the Student Aid line item.
- In accordance with GASB 35 guidance, the SRECNA reports state appropriations as a nonoperating revenue.
- Expenditures incurred in the unexpended plant group that were not capitalized are reported in an appropriate functional line item on the SRECNA.

For further information, contact Statewide Fund Accounting at (907) 450-8063.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Introduction

The following discussion and analysis provides an overview of the financial position and activities of the University of Alaska (university) for the years ended June 30, 2012 (2012) and June 30, 2011 (2011), with selected comparative information for the year ended June 30, 2010 (2010). This discussion has been prepared by management and should be read in conjunction with the financial statements including the notes thereto, which follow this section.

Using the Financial Statements

The university's financial report includes the basic financial statements of the university and the financial statements of the University of Alaska Foundation (foundation), a legally separate, nonprofit component unit. The three basic financial statements of the university are: the Statement of Net Assets, the Statement of Revenues, Expenses and Changes in Net Assets and the Statement of Cash Flows. These statements are prepared in accordance with generally accepted accounting principles and Governmental Accounting Standards Board (GASB) pronouncements. The university is presented as a business-type activity. GASB Statement No. 35, *Basic Financial Statements—and Management's Discussion and Analysis—for Public Colleges and Universities*, establishes standards for external financial reporting for public colleges and universities and classifies resources into three net asset categories – unrestricted, restricted, and invested in capital assets, net of related debt.

The foundation is presented as a component unit of the university in accordance with GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*. The foundation's financial statements include the Statement of Financial Position and the Statement of Activities and these statements are presented as originally audited according to U.S. generally accepted accounting principles and Financial Accounting Standards Board (FASB) pronouncements.

The foundation was established to solicit donations and to hold and manage such assets for the exclusive benefit of the university. Resources managed by the foundation and distributions made to the university are governed by the foundation's Board of Trustees (operating independently and separately from the university's Board of Regents). The component unit status of the foundation indicates that significant resources are held by the foundation for the sole benefit of the university. However, the university is not accountable for, nor has ownership of, the foundation's resources.

Statement of Net Assets

The Statement of Net Assets presents the financial position of the university at the end of the fiscal year and includes all assets and liabilities of the university. The difference between total assets and total liabilities (net assets) is one indicator of the financial condition of the university,

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

while the change in net assets is an indicator of whether the financial condition has improved or declined during the year.

A summarized comparison of the university's assets, liabilities and net assets at June 30, 2012, 2011 and 2010 follows (\$ in thousands):

	2012	2011	2010
Assets:			
Current Assets	\$ 157,492	\$ 166,984	\$ 184,542
Other noncurrent assets	296,779	238,581	183,616
Capital assets, net of depreciation	1,097,258	952,898	863,314
Total assets	1,551,529	1,358,463	1,231,472
Liabilities:			
Current liabilities	118,119	115,212	114,695
Noncurrent liabilities	157,042	120,630	126,915
Total liabilities	275,161	235,842	241,610
Net assets:			
Invested in capital assets, net of debt	931,674	835,564	738,206
Restricted – expendable	74,102	30,825	16,614
Restricted – nonexpendable	130,513	129,317	128,341
Unrestricted	140,079	126,915	106,701
Total net assets	\$ 1,276,368	\$ 1,122,621	\$ 989,862

Overall, total net assets of the university increased \$153.7 million, or 13.7 percent. This increase was mainly due to a \$96.1 million increase in capital net assets, net of debt. The change in net capital assets is discussed in more detail in the *Capital and Debt Activities* section below.

In the asset section, total operating cash and investments increased from \$123.8 million at June 30, 2011 to \$125.6 million at June 30, 2012. This portfolio consists primarily of fixed income securities that are held to maturity to match liquidity needs. These securities comprised 44 percent, or \$55.1 million, of total operating cash and investments at June 30, 2012. The remaining balance of the operating funds is invested in deposits, a collateralized repurchase agreement and money market funds. Note 2 of the financial statements provides more information about deposits and investments and associated risks.

Other noncurrent assets increased from \$238.6 million at June 30, 2011 to \$296.8 million at June 30, 2012. This increase results from general revenue bond funds that were issued in 2012 and are held with a third party trustee. At year end, \$52.4 million was held by the trustee as compared to \$4.7 million at June 30, 2011.

Endowment investments at June 30, 2012 were \$127.2 million as compared to \$127.4 million at June 30, 2011. Total return in 2012 was 0.9 percent as compared to 18 percent in 2011. Distributions from the endowment totaling \$5.7 million in 2012 were primarily used to fund the

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

University of Alaska Scholars Program and land management efforts. The endowment investments are invested in a consolidated endowment fund that is managed by the foundation. Separately audited consolidated endowment fund financial statements are available from the university's controller office.

Total liabilities are categorized as either current liabilities or noncurrent liabilities on the Statement of Net Assets. Current liabilities are those that are due or will likely be paid in the next fiscal year. They are primarily comprised of accounts payable, accrued payroll and other expenses, insurance and risk management payables, debt and student deposits. Noncurrent liabilities are comprised mostly of long-term debt. Total liabilities increased \$39.3 million during 2012 to a total of \$275.2 million as a result of new debt issued during the year.

Total debt outstanding increased from \$114.5 million at June 30, 2011 to \$154.4 million at June 30, 2012 as a result of a \$48.9 million general revenue bond issuance, 2011 Series Q. The bonds provide funding for the Fairbanks campus Life Sciences facility, numerous deferred maintenance projects and a food service project on the Juneau campus. In addition, previously issued bonds were refunded during the year, providing debt service savings. More information is available in the *Capital and Debt Activities* section that follows.

Unrestricted net assets totaled \$140.1 million at June 30, 2012, representing an increase of \$13.2 million over the prior year. At year end, \$120.1 million was designated for specific purposes. See Note 7 of the financial statements for a detailed list of these designations.

Fiscal Year 2011 Comparisons (Statement of Net Assets)

Significant comments about changes between 2010 and 2011 that were noted in fiscal year 2011 *Management's Discussion and Analysis* are summarized below:

The Statement of Net Assets reflected an overall increase in net assets of 13.4 percent, or \$132.8 million. Most of this change, or \$97.4 million, is attributed to the increase in capital net assets, net of debt.

Self insurance reserves (liabilities) for health care, general liability and worker's compensation were decreased by \$12.1 million in 2011 to bring the amounts closer to actuarial estimates. Note 13 of the financial statements reports more information about insurance and risk management.

Unrestricted net assets totaled \$126.9 million at June 30, 2011, representing an increase of \$20.2 million over the prior year. At year end, \$107.0 million was designated for specific purposes.

Statement of Revenues, Expenses and Changes in Net Assets

The Statement of Revenues, Expenses and Changes in Net Assets presents the results of operations for the university as a whole. Revenues, expenses and other changes in net assets are

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

reported as either operating or nonoperating. Significant recurring sources of university revenue, such as state appropriations and investment earnings, are defined by GASB Statement No. 35 as nonoperating.

A summarized comparison of the university's revenues, expenses and changes in net assets for the years ended June 30, 2012, 2011 and 2010 follows (\$ in thousands):

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Operating revenues	\$ 393,374	\$ 397,565	\$ 372,933
Operating expenses	<u>(820,059)</u>	<u>(796,238)</u>	<u>(778,287)</u>
Operating loss	(426,685)	(398,673)	(405,354)
Net nonoperating revenues	<u>409,153</u>	<u>413,653</u>	<u>381,082</u>
Gain (Loss) before other revenues, expenses, gains, or losses	(17,532)	14,980	(24,272)
Other revenues, expenses, gains or losses	<u>171,279</u>	<u>117,779</u>	<u>61,951</u>
Increase in net assets	<u>153,747</u>	<u>132,759</u>	<u>37,679</u>
Net assets at beginning of year	<u>1,122,621</u>	<u>989,862</u>	<u>952,183</u>
Net assets at end of year	<u>\$ 1,276,368</u>	<u>\$ 1,122,621</u>	<u>\$ 989,862</u>

The Statement of Revenues, Expenses and Changes in Net Assets reflects an overall increase in net assets of 13.7 percent, or \$153.7 million. Major changes in revenues and expenses in 2012 are described below.

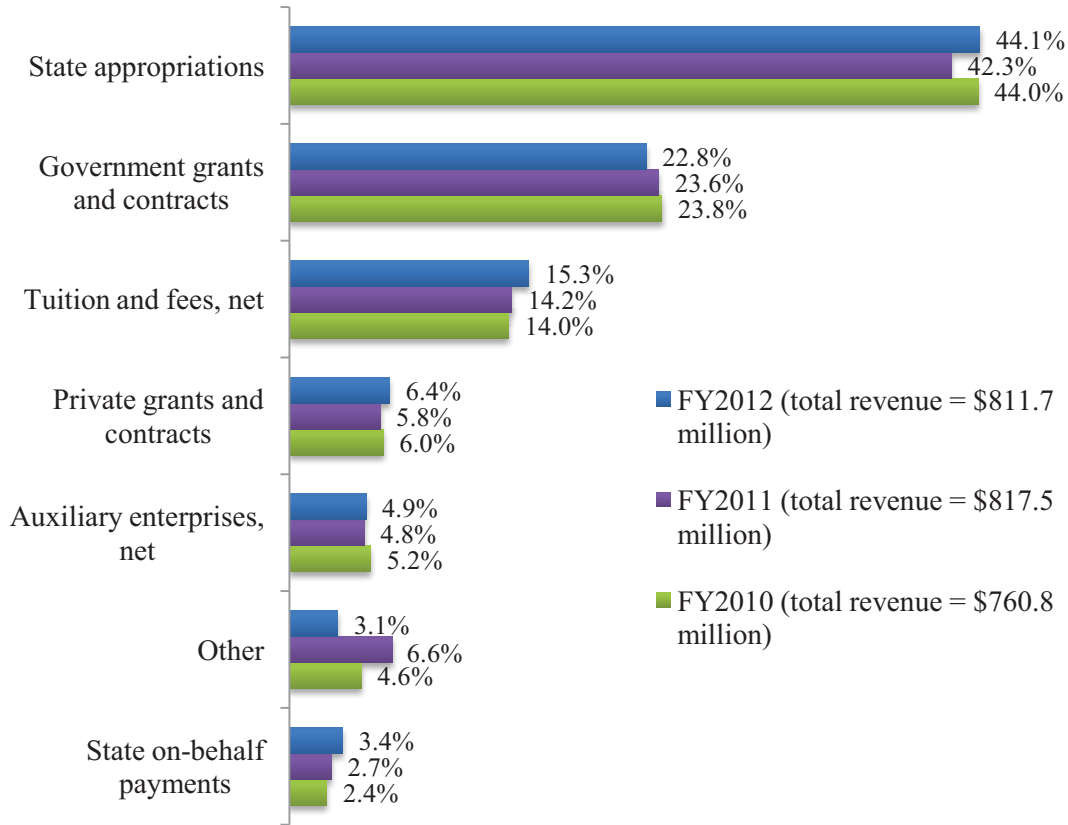
Capital appropriations and capital grant and contract revenue increased from \$117.8 million in 2011 to \$170.0 million in 2012. Revenue from capital sources is generally recognized as expenditures occur, so the amount shown on the Statement of Revenues, Expenses and Changes in Net Assets is a reflection of capital construction activity. A significant portion of the activity relates to \$64.4 million expended for construction of the Alaska Region Research Vessel – Sikuliaq. For further discussion on capital activity, see the *Capital and Debt Activities* section which follows.

State of Alaska general fund appropriations continue to be the single major source of revenue for the university, providing \$358.4 million in 2012, as compared to \$346.6 million in 2011. Historically, the state has funded the university at an amount equal to or above the prior period's appropriation. In addition, the state made on-behalf pension payments of \$27.8 million directly to the Public Employees' Retirement System (PERS) and Teachers' Retirement System (TRS) defined benefit plans on behalf of the university. The state is paying the cost above the university's employer contribution rate to fully fund the plans at the actuarial computed rate. The university's employer contribution rates have been capped at 22 percent and 12.56 percent for PERS and TRS, respectively. The pension payments were made on-behalf of the university and are presented as revenue and expense in the university's financial statements in accordance with GASB Statement No. 24, *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

A comparison of operating and nonoperating revenues by source for 2012, 2011 and 2010 follows:

Operating and Nonoperating Revenues (excluding capital) by Year



Operating grant and contract revenue from federal, state, local and private sponsors totaled \$210.5 million for 2012, as compared to \$215.3 million in the prior year. The decrease is primarily due to the discontinuance of a major federal contract that supported the supercomputing center at the Fairbanks campus.

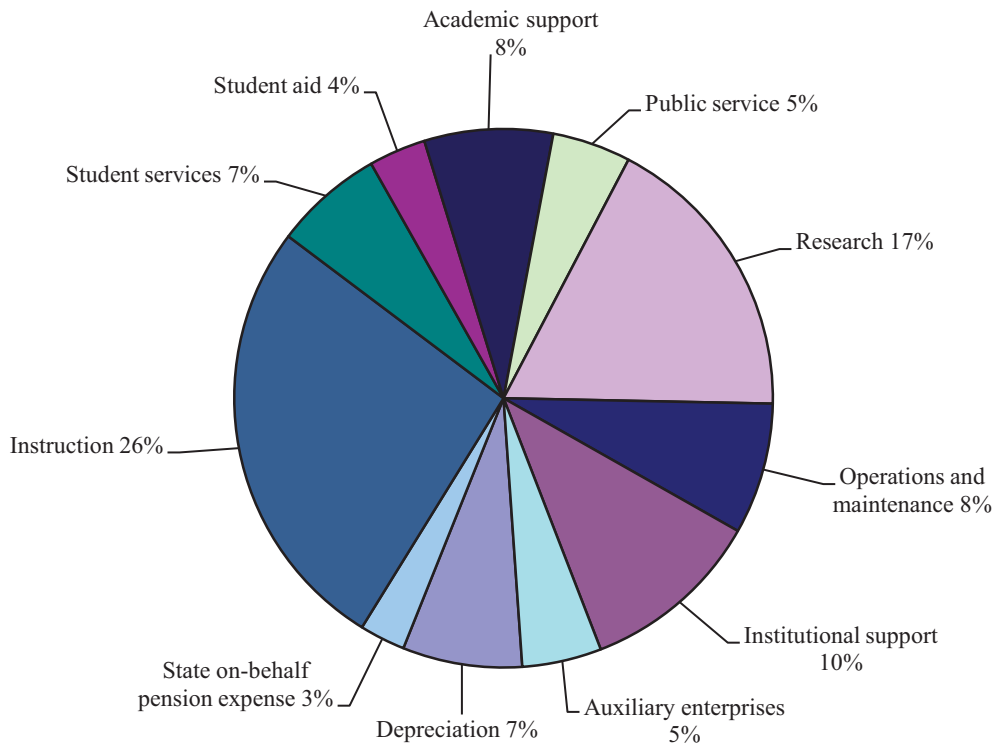
Gross student tuition and fee revenue totaled \$138.5 million in 2012 as compared to \$130.5 million in 2011. The increase was primarily due to Fall 2011 tuition rate increases of five percent for 100 to 200 level courses and 10 percent for 300 to 400 level courses.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

A comparison of operating expenses by functional and natural classification for selected fiscal years follows (see Note 16 of the financial statements for more information):

Operating Expenses Functional Classification (in millions)						
	FY2012		FY2011		FY2010	
Instruction	\$ 213.2	26.0%	\$ 210.7	26.5%	\$ 207.9	26.7%
Student Services	53.1	6.5%	52.2	6.6%	50.8	6.5%
Student Aid	28.5	3.5%	27.3	3.4%	21.0	2.7%
Academic Support	65.2	8.0%	61.5	7.7%	58.5	7.5%
Student and Academic	360.0	44.0%	351.7	44.2%	338.2	43.4%
Public Service	38.8	4.7%	37.5	4.7%	40.9	5.3%
Research	135.9	16.6%	140.4	17.6%	135.0	17.3%
Operations and Maintenance	65.5	8.0%	62.8	7.9%	59.8	7.7%
Institutional Support	95.4	11.5%	86.9	10.9%	87.8	11.3%
Auxiliary Enterprises	38.3	4.7%	37.9	4.8%	40.4	5.2%
State On-Behalf Pension	27.8	3.4%	21.8	2.7%	18.0	2.3%
Depreciation	58.4	7.1%	57.2	7.2%	58.2	7.5%
Total Operating Expenses	\$ 820.1	100.0%	\$ 796.2	100.0%	\$ 778.3	100.0%

**Fiscal Year 2012
Functional Classification**

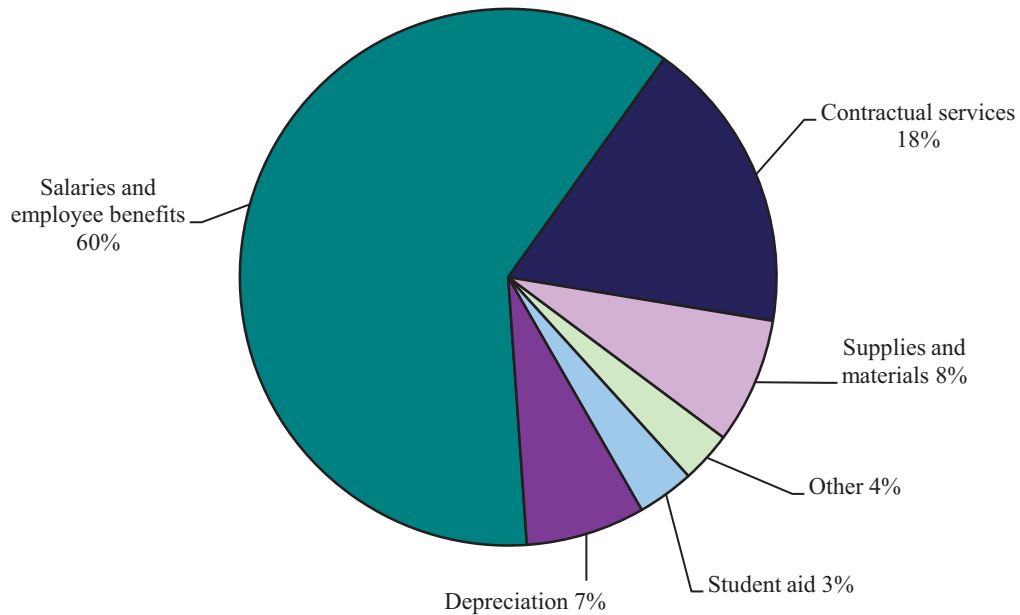


MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Salaries and employee benefits increased one percent, or \$5.0 million, in 2012, which represents less of an increase than experienced in recent prior years. The relatively modest growth can be attributed to a combination of savings from vacancies and management efforts to minimize overall headcount growth.

Operating Expenses						
Natural Classification (in millions)						
	FY2012		FY2011		FY2010	
Salaries and Benefits	\$ 490.6	59.8%	\$ 485.6	61.0%	\$ 476.8	61.2%
Contractual Services	144.4	17.6%	141.2	17.7%	138.2	17.8%
Supplies and Materials	65.6	8.0%	60.4	7.6%	61.0	7.8%
Other	32.6	4.0%	24.6	3.1%	23.1	3.0%
Student Aid	28.5	3.5%	27.2	3.4%	21.0	2.7%
Depreciation	58.4	7.1%	57.2	7.2%	58.2	7.5%
	\$ 820.1	100.0%	\$ 796.2	100.0%	\$ 778.3	100.0%

**Fiscal Year 2012
Natural Classification**



A portion of university resources applied to student accounts for tuition, fees, or room and board are not reported as student aid expense, but are reported in the financial statements as a scholarship allowance, directly offsetting student tuition and fee revenue or auxiliary revenue. Allowances totaled \$14.6 million in 2012 and \$14.4 million in 2011. In addition to the allowances, students participate in governmental financial aid loan programs. The loans are neither recorded as revenue or expense in the financial statements, but are recorded in the

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Statements of Cash Flows as direct lending receipts totaling \$87.5 million and \$80.4 million in 2012 and 2011, respectively.

Endowment proceeds and investment income totaled \$1.8 million in 2012 as compared to \$22.8 million in 2011, primarily as a result of poorer market conditions. Total return in 2012 was 0.9 percent as compared to 18 percent in the prior year. This category also includes yield from, or sales of, trust land, and mineral interests, the net proceeds of which are generally deposited to the land grant endowment trust fund.

Fiscal Year 2011 Comparisons (Statement of Revenues, Expenses and Changes in Net Assets)

Significant comments about changes between 2010 and 2011 that were noted in fiscal year 2011 *Management's Discussion and Analysis* are summarized below:

The Statement of Revenues, Expenses and Changes in Net Assets reflected an overall increase in net assets of 13.4 percent, or \$132.8 million.

Gross student tuition and fee revenue totaled \$130.5 million in 2011 as compared to \$119.8 million in 2010. This was due to a four percent increase in tuition rates for 100 to 200 level courses and seven percent for all other courses. In addition, student headcount increased 2.3 percent to 34,480 students from Fall 2009 to Fall 2010.

Salaries and employee benefits increased 1.8 percent, or \$8.8 million, in 2011, which represents less of an increase than experienced in recent previous years. The relatively modest growth can be attributed to a combination of savings from vacancies and management efforts to minimize overall headcount growth.

Capital appropriations and capital grant and contract revenue increased from \$62.0 million in 2010 to \$117.8 million in 2011. A significant portion of the increase includes \$32.5 million expended for construction of the Alaska Region Research Vessel – Sikuliaq. For further discussion on capital activity, see the *Capital and Debt Activities* section which follows.

Capital and Debt Activities

The university continued to modernize various facilities and build new facilities to address emerging state needs. Net capital asset increases totaled \$191.3 million in 2012, as compared with \$136.7 million in 2011 and \$73.9 million in 2010. These capital additions primarily comprise replacement, renovation, code corrections and new construction of academic and research facilities, as well as investments in equipment and information technology. State capital appropriations for 2012 and 2011 were \$79.5 million and \$258.6 million, respectively. Major components of the 2012 appropriation include \$37.5 million for deferred maintenance and \$34.0 million that provides partial funding for the University of Alaska Anchorage Community Sports Arena. The 2011 appropriation includes \$207 million funded by State of Alaska issued general

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

obligations bonds for various university projects, including \$88 million for the Fairbanks campus Life Sciences facility and \$60 million for the Anchorage campus sports arena.

Construction in progress at June 30, 2012 totaled \$265.3 million and includes the following major projects:

The University of Alaska Fairbanks began construction in fiscal year 2010 of a new research vessel, named "Sikuliaq". The vessel construction is being funded by a \$148.1 million award from the National Science Foundation. As designed, the vessel will be a 254 foot multipurpose oceanographic research ship capable of operating in seasonal ice and open regions around Alaska. Once constructed, the university will manage the vessel operations to support the National Science Foundation and other federally funded science activities. The ship is expected to be in operation in calendar year 2014.

Construction on the new Life Sciences Facility at the Fairbanks campus began in fiscal year 2011. The facility is approximately 100,000 square feet and will integrate teaching and research in biological, wildlife and biomedical sciences. The project cost is \$108.6 million and was approximately 60 percent complete at June 30, 2012. The facility is expected to be complete by May 2013.

At June 30, 2012, \$283.7 million remains unexpended from current and prior year capital appropriations and general revenue bond proceeds, of which \$143.7 million is committed to existing construction contracts. The balance is for projects still in design or preconstruction, or is held for contingencies for work in progress.

Debt

At June 30, 2012, total debt outstanding was \$154.4 million, comprised of \$136.6 million in general revenue bonds, \$16.1 million in a note payable, and \$1.7 million in bank financing contracts.

In October 2011 the university issued general revenue bonds 2011 Series Q with a par amount of \$48,870,000 and a 20 year term. The bonds fund a portion of the Fairbanks campus Life Sciences facility, numerous deferred maintenance projects and a food service project on the Juneau campus. In March 2012 the university issued general revenue refunding bonds 2012 Series R with a par amount of \$32,805,000 and a 17 year term. The bonds refunded substantially all maturities of 2002 Series K, 2003 Series L and 2004 Series M general revenue bonds. The economic gain from the refunding is approximately \$5.0 million in present value and total debt service payments are reduced by \$6.4 million over the life of the bonds.

In previous years, other bonds were issued to finance construction of student residences at three campuses, the West Ridge Research Building, student recreation centers, a research facility to house the International Arctic Research Center, the acquisition and renovation of several properties adjacent to or near the university's campuses, additions to the university's self-operated power, heat, water and telephone utility systems in Fairbanks, purchase of the University

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Center Building in Anchorage, and to refund previously issued general revenue bonds and other contractual obligations in order to realize debt service savings.

The university has an Aa2 Stable credit rating from Moody's Investors Service and AA- Stable rating from Standard and Poor's. These ratings were affirmed in March 2012.

The university has traditionally utilized tax exempt financings to provide for its capital needs or to facilitate systematic renewals. Working capital is available to provide interim cash flow financing for facilities intended to be funded with general revenue bond proceeds or other debt arrangements.

Capital Activities – Looking Ahead

State of Alaska capital appropriations for fiscal year 2013 total \$154.9 million. The appropriations include \$37.5 million designated for deferred maintenance needs across the university system. This funding is the third installment of a five year deferred maintenance program instituted by the Governor. The appropriations also include \$104.9 million for engineering buildings construction and renovation at the Anchorage and Fairbanks campuses.

Other Economic and Financial Conditions

The following is a description of currently known facts, decisions, or conditions that are expected to have a significant effect on the financial position (net assets) or results of operations (revenues, expenses, and other changes in net assets) of the university.

At its September 28, 2012 meeting the Board of Regents approved the university to enter into a public private partnership that will deliver a new dining and food service facility at the Fairbanks campus. The transaction will be a capital lease with annual payments of approximately \$1.6 million. Tax-exempt bonds are expected to be issued by a third party nonprofit in December 2012 to finance the construction.

In fiscal year 2013, the university intends to issue \$22.6 million in new general revenue bonds to fund numerous deferred maintenance projects across the university system. The bond issue will be the second and final portion of \$50 million bonding authority that the state legislature provided the university to fund deferred maintenance projects.

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Net Assets
June 30, 2012 and 2011
(in thousands)

Assets	2012	2011
Current assets:		
Cash and cash equivalents	\$ 36,829	\$ 27,719
Short-term investments	38,575	57,973
Accounts receivable, less allowance of \$4,311 in 2012 and \$3,863 in 2011	74,989	73,739
Inventories	6,573	6,875
Other assets	526	678
Total current assets	157,492	166,984
Noncurrent assets:		
Restricted cash and cash equivalents	2,951	3,289
Notes receivable	2,948	3,219
Bond funds held with trustee	52,375	4,658
Endowment investments	127,223	127,380
Land Grant Trust property and other assets	46,224	45,254
Long-term investments	51,726	42,924
Education Trust of Alaska investments	13,332	11,857
Capital assets, net of accumulated depreciation of \$854,305 in 2012 and \$807,411 in 2011	1,097,258	952,898
Total noncurrent assets	1,394,037	1,191,479
Total assets	1,551,529	1,358,463
Liabilities		
Current liabilities:		
Accounts payable and accrued expenses	40,199	34,003
Accrued payroll	21,658	29,430
Unearned revenue and deposits	19,425	17,822
Accrued annual leave	12,332	11,876
Unearned lease revenue - current portion	1,281	1,281
Long-term debt - current portion	8,952	6,958
Insurance and risk management	14,272	13,842
Total current liabilities	118,119	115,212
Noncurrent liabilities:		
Unearned revenue - capital	5,431	5,678
Unearned lease revenue	961	2,242
Long-term debt	145,417	107,579
Security deposits and other liabilities	5,233	5,131
Total noncurrent liabilities	157,042	120,630
Total liabilities	275,161	235,842
Net Assets		
Invested in capital assets, net of related debt	931,674	835,564
Restricted:		
Expendable	74,102	30,825
Nonexpendable	130,513	129,317
Unrestricted (see Note 7)	140,079	126,915
Total net assets	\$ 1,276,368	\$ 1,122,621

The accompanying notes are an integral part of the financial statements.

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UNIVERSITY OF ALASKA FOUNDATION
(A Component Unit of the University of Alaska)
Statements of Financial Position
June 30, 2012 and 2011
(in thousands)

Assets	2012	2011
Cash and cash equivalents	\$ 23,956	\$ 21,608
Interest receivable	114	137
Contributions receivable, net	8,432	13,333
Remainder trusts receivable	1,486	833
Escrows receivable	259	296
Installment contracts receivable	168	-
Inventory	57	57
Other assets	486	486
Pooled endowment funds	137,819	131,853
Other long-term investments	24,747	24,459
	\$ 197,524	\$ 193,062
Liabilities		
Due to the University of Alaska	\$ 2,152	\$ 1,775
Other liabilities	260	5
Split interest obligations	309	283
Term endowment liability	1,000	1,000
	3,721	3,063
Net Assets		
Unrestricted	23,592	23,424
Temporarily restricted	78,014	79,551
Permanently restricted	92,197	87,024
	193,803	189,999
Total net assets		
	\$ 197,524	\$ 193,062

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UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Revenues, Expenses and Changes in Net Assets
For the Years Ended June 30, 2012 and 2011
(in thousands)

	2012	2011
Operating revenues		
Student tuition and fees	\$ 138,544	\$ 130,542
less scholarship allowances	(14,573)	(14,438)
	123,971	116,104
Federal grants and contracts	134,119	147,869
State and local grants and contracts	24,655	20,140
Private grants and contracts	51,696	47,276
Sales and services, educational departments	4,921	4,215
Sales and services, auxiliary enterprises, net of scholarship allowances of \$2,051 in 2012 and \$2,005 in 2011	39,813	39,265
Other	14,199	22,696
Total operating revenues	393,374	397,565
Operating expenses		
Instruction	213,235	210,653
Academic support	65,166	61,453
Research	135,928	140,453
Public service	38,842	37,547
Student services	53,092	52,174
Operations and maintenance	65,476	62,772
Institutional support	95,372	86,950
Student aid	28,460	27,280
Auxiliary enterprises	38,288	37,947
Depreciation	58,403	57,170
State on-behalf payments - pension	27,797	21,839
Total operating expenses	820,059	796,238
Operating loss	(426,685)	(398,673)
Nonoperating revenues (expenses)		
State appropriations	358,441	346,644
State on-behalf contributions - pension	27,797	21,839
Investment earnings	4,058	3,971
Endowment proceeds and investment income	1,762	22,777
Interest on debt	(5,860)	(4,400)
Federal student financial aid	26,296	24,692
Other nonoperating expenses	(3,341)	(1,870)
Net nonoperating revenues	409,153	413,653
Income (Loss) before other revenues	(17,532)	14,980
Capital appropriations, grants and contracts	170,026	117,779
Additions to permanent endowments	1,253	-
Increase in net assets	153,747	132,759
Net assets		
Net assets - beginning of year	1,122,621	989,862
Net assets - end of year	\$ 1,276,368	\$ 1,122,621

The accompanying notes are an integral part of the financial statements.

UNIVERSITY OF ALASKA FOUNDATION
(A Component Unit of the University of Alaska)
Statements of Activities
For the years ended June 30, 2012 and 2011
(in thousands)

	2012			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenues, gains and other support				
Contributions	\$ 713	\$ 11,866	\$ 5,251	\$ 17,830
Investment income	633	1,091	-	1,724
Net realized and unrealized investment gains (losses)	(373)	(649)	-	(1,022)
Other revenues	-	186	-	186
Actuarial adjustment of remainder trust obligations	-	(63)	(6)	(69)
Losses on disposition of other assets	-	(30)	-	(30)
Administrative assessments	1,944	(1,217)	(100)	627
Support from University of Alaska	1,000	-	-	1,000
Net assets released from restriction	12,697	(12,697)	-	-
Total revenues, gains and other support	16,614	(1,513)	5,145	20,246
Expenses and distributions				
Operating expenses	2,526	-	-	2,526
Distributions for the benefit of the University of Alaska	13,916	-	-	13,916
Total expenses and distributions	16,442	-	-	16,442
Excess (deficiency) of revenues over expenses	172	(1,513)	5,145	3,804
Transfers between net asset classes	(4)	(24)	28	-
Change in net assets due to adoption of UPMIFA	-	-	-	-
Increase (decrease) in net assets	168	(1,537)	5,173	3,804
Net assets, beginning of year	23,424	79,551	87,024	189,999
Net assets, end of year	<u>\$ 23,592</u>	<u>\$ 78,014</u>	<u>\$ 92,197</u>	<u>\$ 193,803</u>

The accompanying notes are an integral part of the financial statements.

2011

Unrestricted	Temporarily Restricted	Permanently Restricted	Total
\$ 458	\$ 10,320	\$ 5,024	\$ 15,802
645	1,758	-	2,403
2,277	15,105	-	17,382
-	159	-	159
-	49	249	298
(1)	(43)	-	(44)
1,718	(1,060)	(62)	596
890	-	-	890
11,532	(11,532)	-	-
17,519	14,756	5,211	37,486
2,632	-	-	2,632
13,729	-	-	13,729
16,361	-	-	16,361
1,158	14,756	5,211	21,125
(105)	31	74	-
(11,461)	2,032	9,429	-
(10,408)	16,819	14,714	21,125
33,832	62,732	72,310	168,874
\$ 23,424	\$ 79,551	\$ 87,024	\$ 189,999

The accompanying notes are an integral part of the financial statements.

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Cash Flows
For the Years Ended June 30, 2012 and 2011
(in thousands)

	2012	2011
Cash flows from operating activities		
Student tuition and fees, net	\$ 118,983	\$ 115,931
Grants and contracts	209,044	217,774
Sales and services, educational departments	4,921	4,216
Sales and services, auxiliary enterprises	39,473	39,471
Other operating receipts	12,918	12,551
Payments to employees for salaries and benefits	(497,581)	(487,980)
Payments to suppliers	(216,333)	(195,106)
Payments to students for financial aid	(28,461)	(27,334)
	(357,036)	(320,477)
Net cash used for operating activities		
Cash flows from noncapital financing activities		
State appropriations	358,264	346,898
Other revenue	23,692	23,453
Direct lending receipts	87,489	80,378
Direct lending payments	(87,710)	(80,359)
	381,735	370,370
Net cash provided by noncapital financing activities		
Cash flows from capital and related financing activities		
Capital appropriations, grants and contracts	174,364	114,719
Proceeds from issuance of capital debt	81,675	-
Redemption of general revenue bonds	(35,310)	-
Purchases of capital assets	(193,222)	(143,199)
Principal paid on capital debt	(7,087)	(6,763)
Interest paid on capital debt	(5,195)	(4,572)
	15,225	(39,815)
Net cash provided by (used for) capital and related financing activities		
Cash flows from investing activities		
Proceeds from sales and maturities of investments	92,818	51,740
Purchases of investments	(131,581)	(136,020)
Interest received on investments	3,394	2,605
Interest and other sales receipts from endowment assets	4,217	1,684
	(31,152)	(79,991)
Net cash provided by (used for) investing activities		
Net increase (decrease) in cash and cash equivalents	8,772	(69,913)
Cash and cash equivalents, beginning of the year	31,008	100,921
Cash and cash equivalents, end of the year	\$ 39,780	\$ 31,008
Cash and cash equivalents (current)	\$ 36,829	\$ 27,719
Restricted cash and cash equivalents (noncurrent)	2,951	3,289
Total cash and cash equivalents	\$ 39,780	\$ 31,008

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Cash Flows
For the Years Ended June 30, 2012 and 2011
(in thousands)

Reconciliation of operating loss to net cash used for

operating activities:	2012	2011
Operating loss	\$ (426,685)	\$ (398,673)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation expense	58,403	57,170
State on-behalf payments - pension	27,797	21,839
Changes in assets and liabilities that provided (used) cash:		
Accounts receivable, net	(7,508)	4,549
Other assets	27	137
Inventories	302	1,088
Accounts payable and accrued expenses	(3,876)	3,527
Accrued payroll	(7,773)	1,084
Unearned revenue, deposits from students and others	753	(1,122)
Accrued annual leave	456	125
Unearned lease revenue - current portion	(1,281)	(1,281)
Insurance and risk management	430	(8,920)
Real and personal property contributions	1,919	-
Net cash used for operating activities	\$ (357,036)	\$ (320,477)

Schedule of Noncash Investing, Noncapital Financing, Capital and Financing Related Activities:

For the Year Ended June 30, 2012

Additions to capital assets include \$9.2 million expended and capitalized but not paid for at year end.

Book value of capital asset disposals totaled \$0.6 million.

The university received \$1.9 million in donated land and equipment.

The university received on-behalf pension payments from the State of Alaska totaling \$27.8 million.

For the Year Ended June 30, 2011

Additions to capital assets include \$9.8 million expended and capitalized but not paid for at year end.

Book value of capital asset disposals totaled \$1.5 million.

The university received \$1.0 million in donated land and equipment.

The university received on-behalf pension payments from the State of Alaska totaling \$21.8 million.

The accompanying notes are an integral part of the financial statements.

NOTES TO FINANCIAL STATEMENTS

June 30, 2012 and 2011

1. Organization and Summary of Significant Accounting Policies:

Organization and Basis of Presentation:

The University of Alaska (university) is a constitutionally created corporation of the State of Alaska which is authorized to hold title to real and personal property and to issue debt in its own name. The university is a component unit of the State of Alaska for purposes of financial reporting. As an instrumentality of the State of Alaska, the university is exempt from federal income tax under Internal Revenue Code Section 115, except for unrelated business activities as covered under Internal Revenue Code Sections 511 to 514.

The University of Alaska Foundation (foundation) is a legally separate, nonprofit component unit of the university. The foundation was established to solicit donations and to hold and manage such assets for the exclusive benefit of the university. Resources managed by the foundation and distributions made to the university are governed by the foundation's Board of Trustees. Governmental Accounting Standards Board (GASB) Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, require the university to include the foundation as part of its financial statements to better report resources benefiting the university. The university is not accountable for, nor has ownership of, the foundation's resources. The foundation's financial statements include the Statement of Financial Position and the Statement of Activities and these statements are presented in their original audited format according to Financial Accounting Standards Board (FASB) pronouncements.

In preparing the financial statements, management is required to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the statement of net assets. Actual results could differ from those estimates. The more significant accounting and reporting policies and estimates applied in the preparation of the accompanying financial statements are discussed below.

GASB Statement No. 35 establishes standards for external financial reporting for public colleges and universities and requires that resources be classified for accounting and reporting purposes into the following net asset categories:

- **Unrestricted Net Assets:** Assets, net of related liabilities, which are not subject to externally-imposed restrictions. Unrestricted net assets may be designated for specific purposes by the Board of Regents or may otherwise be limited by contractual agreements with outside parties.
- **Restricted Net Assets:**
 - Expendable** – Assets, net of related liabilities, which are subject to externally-imposed restrictions that may or will be met by actions of the university and/or that expire with the passage of time.
 - Non-expendable** – Assets, net of related liabilities, which are subject to externally-imposed restrictions requiring that they be maintained permanently by the university.
- **Invested in capital assets, net of related debt** – Capital assets, net of accumulated depreciation and outstanding principal balances of debt attributable to the acquisition, construction or improvement of those assets.

NOTES TO FINANCIAL STATEMENTS

Summary of Significant Accounting Policies:

The accompanying financial statements have been prepared on the economic resources measurement focus and the accrual basis of accounting. All significant intra-university transactions have been eliminated. The university reports as a business type activity, as defined by GASB Statement No. 35. Business type activities are those that are financed in whole or in part by fees charged to external parties for goods or services.

The university has the option to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The university has elected not to apply FASB pronouncements issued after the applicable date.

Cash and Cash Equivalents

All highly liquid investments, not held for long-term investment, with original maturities of three months or less are reported as cash and cash equivalents.

Inventories

Inventories are stated at the lower of cost (first-in, first-out method) or market.

Investments

Investments are stated at fair value. Investments in fixed income and equity marketable securities are stated at fair value based on quoted market prices. Investments in private partnership interests are valued using the most current information provided by the general partner. General partners typically value privately held companies at cost as adjusted based on recent arms' length transactions. Public companies are valued using quoted market prices and exchange rates, if applicable. Real estate partnerships and funds are valued based on appraisals of properties held and conducted by third-party appraisers retained by the general partner or investment manager. General partners of marketable alternatives provide values based on quoted market prices and exchange rates for publicly held securities and valuation estimates of derivative instruments. General partners of oil and gas partnerships use third-party appraisers to value properties. Valuations provided by the general partners and investment managers are evaluated by management and management believes such values are reasonable at June 30, 2012. When, in the opinion of management, there has been a permanent impairment in the asset value, the asset is written down to its fair value. Income from other investments is recognized when received.

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statement of net assets. Investments also include securities with contractual cash flows such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities. The value, liquidity and related income of these securities are sensitive to economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates. Long-term investments include those restricted by outside parties as to withdrawal or use for other than current operations, or are designated for expenditure in the acquisition or construction of noncurrent assets or held with an intent not to be used for operations.

NOTES TO FINANCIAL STATEMENTS

Capital Assets

Capital assets are stated at cost when purchased and at fair value when donated. Equipment with a unit value of \$5,000 or greater is capitalized. Buildings and infrastructure with a unit value of \$100,000 or greater are capitalized. Other capitalizable assets with a unit value of \$50,000 or greater are capitalized. Certain land and other resources acquired through land grants and donated museum collections for which fair value at date of acquisition was not determinable are reported at zero basis in the financial statements.

Depreciation is computed on a straight-line basis with useful lives of building and building components ranging from 12 to 50 years, 10 to 35 years for infrastructure and other improvements, and 5 to 11 years for equipment. Library and museum collections are not depreciated because they are preserved and cared for and have an extraordinarily long useful life.

Endowments

Endowments consist primarily of the land grant endowment trust fund established pursuant to the 1929 federal land grant legislation and its related inflation proofing fund. Alaska Statute 14.40.400 provides that the net income from the sale or use of grant lands must be held in trust in perpetuity. The land grant endowment trust fund balance at the end of 2012 and 2011 was \$111.8 million and \$115.1 million, respectively. The accumulated net earnings were \$11.6 million and \$16.5 million at June 30, 2012 and 2011, respectively. The inflation proofing fund, a quasi-endowment fund included in unrestricted net assets, totaled \$21.6 million and \$19.8 million at the end of 2012 and 2011, respectively.

Alaska Statute 14.40.400 provides the Board of Regents with authority to manage the funds under the total return principles which intends to preserve and maintain the purchasing power of the endowment principal. The investable resources of the funds are invested in the consolidated endowment fund, a unitized investment fund. The annual spending allowance is currently based on 4.5 percent of a five-year moving average of the invested balance. Withdrawals of net earnings appreciation to meet the spending allowance are limited to the unexpended accumulated net earnings balance of the preceding December 31.

Operating Activities

The university's policy for defining operating activities as reported on the statement of revenues, expenses and changes in net assets are those that generally result from exchange transactions such as payments received for providing services and payments made for services or goods received. Certain significant revenue streams relied upon for operations are recorded as non-operating revenues, as defined by GASB Statement No. 35, including state appropriations and investment earnings.

Scholarship Allowances

Student tuition and fee revenues and certain other revenues from students are reported net of scholarship allowances in the statement of revenues, expenses and changes in net assets. Scholarship allowances are the difference between the stated charge for tuition and room and board provided by the university and the amount paid by the student and/or third parties making payments on the students' behalf.

NOTES TO FINANCIAL STATEMENTS

Lapse of State Appropriations

Alaska Statutes provide that unexpended balances of one-year appropriations will lapse on June 30 of the fiscal year of the appropriation; however, university receipts in excess of expenditures may be expended by the university in the next fiscal year. University receipts include student tuition and fees, donations, sales, rentals, facilities and administrative cost recovery, interest income, auxiliary and restricted revenues. The unexpended balances of capital appropriations generally lapse after five years or upon determination that the funds are no longer necessary for the project.

Reclassifications

Certain amounts in the June 30, 2011 financial statements have been reclassified for comparative purposes to conform to the presentation in the June 30, 2012 financial statements.

Recently Issued Accounting Standards

In December 2010, the GASB issued GASB 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Statement 62 incorporates into GASB's authoritative literature certain accounting and reporting guidance issued by the FASB and AICPA issued on or before November 30, 1989, which do not conflict or contradict GASB pronouncements. The new standard is effective retrospectively for the fiscal year beginning July 1, 2012. The university is currently evaluating the impact that the adoption of Statement 62 will have on its financial statements.

In June 2012, the GASB issued GASB 68, *Accounting and Financial Reporting for Pensions*, an amendment of GASB Statement No. 27. This Statement requires that an employer recognize its obligation for pension net of the amount of the pensions plan's fiduciary net position that is available to satisfy that obligation as well as additional note disclosures regarding the obligation. The new standard is effective retrospectively for the fiscal year beginning July 1, 2014. The university is currently evaluating the impact that the adoption of Statement 68 will have on its financial statements.

NOTES TO FINANCIAL STATEMENTS

2. Deposits and Investments:

Deposits and investments at June 30, 2012 were as follows (\$ in thousands):

<u>Investment Type</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>Education Trust of Alaska</u>	<u>Total</u>
Cash and Deposits	\$ 7,630	\$ -	\$ 5,643	\$ -	\$ 13,273
Certificates of Deposit	3,778	-	-	-	3,778
Repurchase Agreement	8,796	-	-	-	8,796
Hedge Funds	-	-	17,923	-	17,923
Money Market Mutual Funds	50,230	13,583	1,997	745	66,555
Equities:					
Domestic	-	-	21,550	5,496	27,046
Global	-	-	23,426	-	23,426
Emerging Markets	-	-	6,236	-	6,236
Debt-related:					
Corporate	41,377	-	-	-	41,377
Federal Agency	8,661	-	-	-	8,661
U. S. Treasuries	5,080	43,321	8,523	-	56,924
Fixed Income Funds	-	-	15,930	7,091	23,021
Alternative Investments:					
Real Assets Index	-	-	4,183	-	4,183
Private Equity – Domestic	-	-	1,293	-	1,293
Private Equity – Int'l	-	-	6,359	-	6,359
Commodities	-	-	788	-	788
Natural Resources	-	-	3,251	-	3,251
Venture Capital	-	-	2,497	-	2,497
Mezzanine	-	-	602	-	602
Real Estate	-	-	5,641	-	5,641
Other	-	-	1,381	-	1,381
	<u>\$ 125,552</u>	<u>\$ 56,904</u>	<u>\$ 127,223</u>	<u>\$ 13,332</u>	<u>\$ 323,011</u>

NOTES TO FINANCIAL STATEMENTS

Deposits and investments at June 30, 2011 were as follows (\$ in thousands):

<u>Investment Type</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>Education Trust of Alaska</u>	<u>Total</u>
Cash and Deposits	\$ 7,323	\$ -	\$ 6,520	\$ -	\$ 13,843
Certificates of Deposit	3,770	-	-	-	3,770
Repurchase Agreement	22,199	-	-	-	22,199
Hedge Funds	-	-	8,910	-	8,910
Money Market Mutual Funds	12,168	12,351	1,958	553	27,030
Equities:					
Domestic	-	-	27,795	4,795	32,590
Global	-	-	30,713	-	30,713
Emerging Markets	-	-	6,457	-	6,457
Debt-related:					
Corporate	52,958	-	-	-	52,958
Federal Agency	21,306	435	-	-	21,741
U.S Treasuries	4,053	-	8,859	-	12,912
Fixed Income Funds	-	-	16,402	6,509	22,911
Alternative Investments:					
Private Equity - Domestic	-	-	6,714	-	6,714
Private Equity – Int'l	-	-	2,096	-	2,096
Commodities	-	-	943	-	943
Natural Resources	-	-	3,425	-	3,425
Venture Capital	-	-	2,404	-	2,404
Mezzanine Debt	-	-	934	-	934
Real Estate	-	-	1,546	-	1,546
Other	-	-	1,704	-	1,704
	<u>\$ 123,777</u>	<u>\$ 12,786</u>	<u>\$ 127,380</u>	<u>\$ 11,857</u>	<u>\$ 275,800</u>

Operating funds consist of cash on hand, time deposits, an overnight repurchase agreement, money market funds and bonds. Alaska Statutes and Board of Regents' policy provide the university with broad authority to invest funds. Generally, operating funds are invested according to the university's liquidity needs. During fiscal year 2011, the university implemented operating fund investment guidelines, which sets forth the objectives, structure and acceptable investments for the university's operating funds.

In fiscal year 2011, the university restructured its operating funds by investing in high quality bonds, including U.S. treasuries, federal agency bonds and corporate bonds. These investments are held under the name of the university. After the restructure, the bonds comprise the largest portion of operating funds. The majority of the money market mutual funds are invested through the Commonfund, a nonprofit provider of pooled multi-manager investment vehicles for colleges and universities. The university has a \$13 million compensating balance with its checking and depository financial institution.

NOTES TO FINANCIAL STATEMENTS

Capital funds include unexpended general revenue bond proceeds and related reserves and advances from state capital appropriations. Unexpended bond funds held by a trustee for construction purposes totaled \$46.1 million. General revenue bond reserves totaling \$6.3 million are invested with a third party trustee in accordance with terms of a trust indenture, requiring purchase of investment securities that are investment grade.

Endowment funds primarily consist of \$125.2 million in investable resources of the university's land grant endowment trust fund and are invested in a consolidated endowment fund managed by the foundation. These resources are combined with the foundation's pooled endowment funds for investment purposes, and managed by the foundation's investment committee and treasurer on a total return basis in accordance with an investment policy approved by the Board of Regents.

Education Trust of Alaska investments include the operating funds of the college savings program, established pursuant to state statute by the Board of Regents and Internal Revenue Code Section 529. Program investments are in mutual funds of T. Rowe Price Associates, Inc., the program manager. See Note 4 for further information.

Certain funds held in trust for the benefit of the university are not included in the financial statements as the university has only limited control over their administration. These funds are in the custody of independent fiduciaries and at June 30, 2012 had an estimated fair value of approximately \$3.4 million.

At June 30, 2012, the university has approximately \$37.4 million in investments that are not readily marketable. These investments are invested in the consolidated endowment fund managed by the foundation. These investment instruments may contain elements of both credit and market risk. Such risks include, but are not limited to, limited liquidity, absence of regulatory oversight, dependency upon key individuals, and nondisclosure of portfolio composition. Because these investments are not readily marketable, their estimated value is subject to uncertainty and therefore may differ from the value that would have been used had a ready market for such investment existed. Such difference could be material.

Disclosures for deposits and investments are presented according to GASB Statement No. 40, *Deposit and Investment Risk Disclosures* (GASB 40). Accordingly, the following information addresses various risk categories for university deposits and investments and the investment policies for managing that risk.

Credit Risk:

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The operating fund investment guidelines require that at the time of purchase, short term instruments must be rated A1 or better by Standard & Poor's (S & P), and P1 or better by Moody's. Long term instruments must be rated BBB- or better by S & P and Baa3 or better by Moody's. The average credit rating of any separately management account portfolio shall be no lower than A by S & P and A2 by Moody's. The consolidated endowment fund investment policy requires all purchases of debt securities to be of investment grade and marketable at the time of purchase unless otherwise approved by the foundation's investment committee.

NOTES TO FINANCIAL STATEMENTS

At June 30, 2012, investments consisted of securities with credit quality ratings issued by nationally recognized statistical rating organizations as follows (\$ in thousands):

<u>Investment Type</u>	<u>Rating</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>Education Trust of Alaska</u>
Money Market Mutual Fund	Aaa	\$ 50,230	\$13,583	\$ 1,997	\$ -
Money Market Mutual Fund	Not Rated	-	-	-	745
Hedge Funds	Not Rated	-	-	17,923	-
Debt Related:					
Federal Agency	Aaa	8,661	-	-	-
Fixed Income Funds	Not Rated	-	-	15,930	7,091
Corporate	Aaa	4,840	-	-	-
Corporate	Aa1	3,098	-	-	-
Corporate	Aa2	6,327	-	-	-
Corporate	Aa3	6,790	-	-	-
Corporate	A1	4,918	-	-	-
Corporate	A2	8,097	-	-	-
Corporate	A3	4,807	-	-	-
Corporate	Baa1	2,500	-	-	-

Concentration of Credit Risk:

Concentration of credit risk is the risk of loss attributed to the magnitude of the university's investment in a single issuer. GASB 40 requires disclosure when the amount invested with a single issuer, by investment type, exceeds five percent or more of that investment type. At June 30, 2012, the university did not have any material concentrations of credit risk.

The operating fund investment guidelines limits the aggregate fair value of the portfolio that may be invested in any combination of instruments from one issuer to four percent and callable bonds are limited to 15 percent of the total portfolio value, with exceptions for federally backed securities.

The consolidated endowment fund investment policy limits debt investments to five percent by issuer (except for mutual and pooled funds and U.S. government and agencies) for each specific managed portfolio within the consolidated endowment fund unless approved by the treasurer.

Custodial Credit Risk:

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository institution, the university will not be able to recover deposits or will not be able to recover collateral securities in the possession of an outside party. For investments, custodial credit risk is the risk that, in the event of failure of the counterparty to a transaction, the university will not be able to recover the value of investment or collateral securities in the possession of an outside party.

NOTES TO FINANCIAL STATEMENTS

At June 30, 2012, the university does not have custodial credit risk. Deposits of the university are covered by Federal Depository Insurance or securities pledged by the university's counterparty to its repurchase agreement held at a third party bank. The collateral is held in the name of the university and at June 30, 2012, provided \$15.1 million coverage in excess of deposits.

Interest Rate Risk:

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The university uses the modified duration measurement to evaluate interest rate risk. Modified duration measures a debt investment's exposure to fair value changes arising from changing interest rates. For example, a modified duration of 2 means that for a rise in interest rates of one percent, the value of the security would decrease two percent. The university does not have a policy regarding interest rate risk. At June 30, 2012, the university had the following debt investments and corresponding modified duration (\$ in thousands):

<u>Investment Type</u>	Fair Value					<u>Modified Duration</u>
	<u>Operating</u>	Capital		Education		
		<u>Funds</u>	<u>Endowment</u>	<u>Trust of Alaska</u>		
Federal Agency	\$ 8,661	-	-	-	-	0.81
Corporate	\$ 41,377	-	-	-	-	1.46
U.S. Treasuries	\$ 5,080	-	-	-	-	2.25
U.S. Treasuries	-	\$ 43,321	-	-	-	0.62
U.S. Treasuries	-	-	\$ 8,523	-	-	3.88
Fixed Income Fund	-	-	\$ 15,930	-	-	5.05
Fixed Income Fund	-	-	-	\$ 7,091	-	5.07

Hedge funds totaling \$17.9 million are exposed to interest rate risk; however, underlying fund data is not available to measure the interest rate risk.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in exchange rates could have an adverse affect on an investment's value for investments denominated in foreign currencies. GASB 40 requires disclosure of value in U.S. dollars by foreign currency denomination and investment type. The university does not have a policy regarding foreign currency risk. At June 30, 2012, the university did not have any foreign currency risk.

NOTES TO FINANCIAL STATEMENTS

3. Accounts Receivable:

Accounts receivable consisted of the following at June 30, 2012 and 2011 (\$ in thousands):

June 30, 2012	<u>Gross</u>	<u>Allowance</u>	<u>Net</u>
Student tuition and fees	\$ 19,186	\$ (3,221)	\$ 15,965
Sponsored programs	48,028	(981)	47,047
Auxiliary services and other operating activities	529	(109)	420
Capital appropriations, grants and contracts	11,557	-	11,557
	<u>\$ 79,300</u>	<u>\$ (4,311)</u>	<u>\$ 74,989</u>
June 30, 2011	<u>Gross</u>	<u>Allowance</u>	<u>Net</u>
Student tuition and fees	\$ 15,011	\$ (2,592)	\$ 12,419
Sponsored programs	46,363	(1,160)	45,203
Auxiliary services and other operating activities	511	(111)	400
Capital appropriations, grants and contracts	15,717	-	15,717
	<u>\$ 77,602</u>	<u>\$ (3,863)</u>	<u>\$ 73,739</u>

4. Education Trust of Alaska:

Assets held in trust include operating funds of the Education Trust of Alaska (Trust). The Trust was established pursuant to state statute on April 20, 2001 by the Board of Regents to facilitate administration of the state's Internal Revenue Code (IRC) Section 529 College Savings Program. The program is a nationally marketed college savings program developed in accordance with IRC Section 529 and includes the resources of the university's former Advance College Tuition (ACT) Program. Participant account balances of approximately \$4.6 billion and \$4.3 billion at June 30, 2012 and 2011, respectively, are not included in the financial statements. Separately audited Trust financial statements are available upon request from the University of Alaska Controller's office.

Assets of the Trust are invested in various mutual funds at the direction of T. Rowe Price Associates, Inc., the program manager. The net assets of the Trust, which include a reserve for University of Alaska (UA) Tuition Value Guarantees, are available for payment of program administrative costs, benefits and other purposes of the Trust. Based on actuarial studies, management estimates reserve requirements for the UA Tuition Value Guarantees to be approximately \$4.8 million and \$4.5 million at June 30, 2012 and 2011, respectively.

5. Land Grant Trust Property and Other Assets:

Land Grant Trust property and other assets consist of real property and timber and other rights. By Acts of Congress in 1915 and 1929, approximately 110,000 acres of land was granted to the territory of Alaska to be held in trust for the benefit of the university. The lands were managed by the territory, and later the State of Alaska. In accordance with a 1982 agreement, the lands were subsequently transferred to the Board of Regents, as trustee. In 1982 and 1988 certain state lands including timber and other rights were transferred to the trust as replacement for lands disposed of or adversely affected during the period of administration by the territory and the state. These lands and property interests were recorded at their fair value as of the date of transfer. The net proceeds from land sales and other rights are deposited in the land grant endowment trust fund as described in the Endowment section in Note 1 above. At June 30,

NOTES TO FINANCIAL STATEMENTS

2012 and 2011, approximately 82,400 and 82,411 acres, respectively, were held in trust at zero basis because fair value at the time of transfer was not determinable.

6. Capital Assets:

A summary of capital assets follows (\$ in thousands):

	Balance July 1, 2011	Additions	Reductions	Balance June 30, 2012
Capital assets not depreciated:				
Land	\$ 37,981	\$ 535	\$ -	\$ 38,516
Construction in progress	146,994	184,513	66,160	265,347
Library and museum collections	59,146	1,173	-	60,319
Other capital assets:				
Buildings	1,228,745	59,365	-	1,288,110
Infrastructure	62,951	3,688	-	66,639
Equipment	175,211	17,695	12,126	180,780
Leasehold improvements	24,909	1,294	-	26,203
Other improvements	24,372	1,277	-	25,649
Total	<u>1,760,309</u>	<u>269,540</u>	<u>78,286</u>	<u>1,951,563</u>
Less accumulated depreciation:				
Buildings	615,517	41,897	-	657,414
Infrastructure	33,962	2,103	-	36,065
Equipment	129,653	12,633	11,509	130,777
Leasehold improvements	9,764	1,034	-	10,798
Other improvements	18,515	736	-	19,251
Total accumulated depreciation	<u>807,411</u>	<u>58,403</u>	<u>11,509</u>	<u>854,305</u>
Capital assets, net	<u>\$ 952,898</u>	<u>\$211,137</u>	<u>\$ 66,777</u>	<u>\$ 1,097,258</u>
	Balance July 1, 2010	Additions	Reductions	Balance June 30, 2011
Capital assets not depreciated:				
Land	\$ 28,490	\$ 9,491	\$ -	\$ 37,981
Construction in progress	59,176	133,337	45,519	146,994
Library and museum collections	57,964	1,182	-	59,146
Other capital assets:				
Buildings	1,196,399	32,416	70	1,228,745
Infrastructure	61,191	1,760	-	62,951
Equipment	171,028	14,417	10,234	175,211
Leasehold improvements	26,632	-	1,723	24,909
Other improvements	22,777	1,595	-	24,372
Total	<u>1,623,657</u>	<u>194,198</u>	<u>57,546</u>	<u>1,760,309</u>
Less accumulated depreciation:				
Buildings	574,633	40,931	47	615,517
Infrastructure	32,044	1,918	-	33,962
Equipment	125,912	12,517	8,776	129,653
Leasehold improvements	9,916	1,127	1,279	9,764
Other improvements	17,838	677	-	18,515
Total accumulated depreciation	<u>760,343</u>	<u>57,170</u>	<u>10,102</u>	<u>807,411</u>
Capital assets, net	<u>\$ 863,314</u>	<u>\$137,028</u>	<u>\$ 47,444</u>	<u>\$ 952,898</u>

NOTES TO FINANCIAL STATEMENTS

7. Unrestricted Net Assets:

At June 30, unrestricted net assets included the following (\$ in thousands):

	<u>2012</u>	<u>2011</u>
Designated:		
Auxiliaries	\$ 10,478	\$ 11,472
Working capital fund	4,803	4,827
Working capital advances	(1,390)	(252)
Service centers	20,380	17,399
Debt service funds	6,882	4,034
Quasi-endowment funds	30,402	28,600
Renewal and replacement funds	13,196	12,141
Employee benefit funds	9,644	1,415
Endowment earnings	13,230	12,769
Encumbrances	12,468	14,615
Total designated	<u>120,093</u>	<u>107,020</u>
Undesignated	<u>19,986</u>	<u>19,895</u>
Total unrestricted net assets	<u>\$ 140,079</u>	<u>\$ 126,915</u>

Unrestricted net assets include non-lapsing university receipts of \$52.8 million at June 30, 2012. Non-lapsing university receipts of \$51.9 million from 2011 were fully expended in 2012. At June 30, 2012 and 2011, \$63.3 million and \$63.4 million, respectively, of auxiliary funds, encumbrances and other unrestricted net assets were pledged as collateral for the university's general revenue bonds, as calculated under the terms of the 1992 General Revenue Bonds Trust Indenture.

8. Long-term Debt:

Debt service requirements at June 30, 2012 were as follows (\$ in thousands):

Year ended June 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 8,952	\$ 5,761	\$ 14,713
2014	9,308	5,439	14,747
2015	8,977	5,189	14,166
2016	9,334	4,867	14,201
2017	9,516	4,540	14,056
2018-2022	46,742	17,483	64,225
2023-2027	40,229	8,232	48,461
2028-2032	17,111	2,330	19,441
2033-2036	4,200	201	4,401
	<u>\$ 154,369</u>	<u>\$ 54,042</u>	<u>\$ 208,411</u>

NOTES TO FINANCIAL STATEMENTS

Long-term debt consisted of the following at June 30, 2012 and 2011 (\$ in thousands):

	<u>2012</u>	<u>2011</u>
Revenue bonds payable 1.40% to 5.00% general revenue bonds due serially to 2036, secured by a pledge of unrestricted current fund revenue generated from tuition, fees, recovery of facilities and administrative costs, sales and services of educational departments, miscellaneous receipts and auxiliaries.	\$ 136,595	\$ 95,445
Note payable - capital construction 1.826% assisted note to the Alaska Housing Finance Corporation (AHFC) to finance construction of Anchorage campus housing, due semiannually through February 2024.	16,100	17,290
Equipment financings 3.0% to 4.77% note for the purchase of equipment and vehicles due in quarterly installments through June 2017.	1,674	1,802
	<u>\$ 154,369</u>	<u>\$ 114,537</u>

In October 2011 the university issued general revenue bonds 2011 Series Q with a par amount of \$48,870,000 and a 20 year term. The bonds fund a portion of the Fairbanks campus Life Sciences Facility, numerous deferred maintenance projects and a food service project on the Juneau campus. In March 2012, the university issued general revenue refunding bonds 2012 Series R with a par amount of \$32,805,000 and a 17 year term. The bonds refunded substantially all maturities of 2002 Series K, 2003 Series L and 2004 Series M general revenue bonds. The economic gain from the refunding is approximately \$5.0 million in present value and total debt service payments are reduced by \$6.4 million over the life of the bonds.

In fiscal year 2012, the state reimbursed the university \$1,415,470 for debt service on 2002 Series K general revenue bond projects. During fiscal year 2012, substantially all maturities of 2002 Series K were refunded with the issuance of 2012 Series R. As a result, and subject to appropriation, future annual reimbursement for the projects is approximately \$1.25 million.

Under the terms of the 1992 General Revenue Bonds Trust Indenture, the university is required to maintain a reserve account with a trustee at an amount equal to one-half of the maximum annual general revenue bond debt service. The balance in the reserve account at June 30, 2012 and 2011 was \$6.3 million and \$4.7 million, respectively.

9. Unearned Lease Revenue:

In fiscal year 1997, the university entered into an agreement to construct a facility and establish the International Arctic Research Center (IARC), subsequently renamed Akasofu Building. The university received \$19,215,000 through a Japanese nonprofit corporation to support the construction of the IARC in exchange for a commitment to provide research facilities to various Japanese research organizations and agencies for a period of 25 years, including lease extensions. The Japanese research organizations began occupying the Akasofu Building in fiscal year 1999. The unearned lease revenue at June 30, 2012 is \$2,241,750 and is reduced at the rate of \$1,281,000 per year with a corresponding increase to other operating revenue.

NOTES TO FINANCIAL STATEMENTS

10. Long-term Liabilities:

Long-term liability activity was as follows (\$ in thousands):

	Balance			Balance	
	July 1, 2011	Additions	Reductions	June 30, 2012	Balance due within one year
Unearned revenue - capital	\$ 5,678	\$ 4,922	\$ 5,169	\$ 5,431	-
Unearned lease revenue	3,523	-	1,281	2,242	1,281
Long-term debt	114,537	82,229	42,397	154,369	8,952
Security deposits and other	5,131	354	252	5,233	-
	<u>\$ 128,869</u>	<u>\$87,505</u>	<u>\$ 49,099</u>	<u>\$ 167,275</u>	<u>\$ 10,233</u>

	Balance			Balance	
	July 1, 2010	Additions	Reductions	June 30, 2011	Balance due within one year
Unearned revenue - capital	\$ 2,875	\$ 4,284	\$ 1,481	\$ 5,678	-
Unearned lease revenue	4,804	-	1,281	3,523	1,281
Long-term debt	121,300	-	6,763	114,537	6,958
Security deposits and other	5,980	1	850	5,131	-
	<u>\$ 134,959</u>	<u>\$ 4,285</u>	<u>\$ 10,375</u>	<u>\$ 128,869</u>	<u>\$ 8,239</u>

11. Capital Appropriations and Construction Commitments:

Major construction projects of the university are funded primarily by State of Alaska appropriations and general obligation bonds, university revenue bonds and federal grants. Unexpended and unbilled capital funds appropriated by the State of Alaska in prior years, which are not reflected as appropriation revenue or receivables on the university's books at June 30, 2012, totaled \$240.1 million. In addition, unexpended proceeds of university-issued general revenue bonds designated for construction projects totaled \$43.6 million at June 30, 2012.

Construction commitments at June 30, 2012 aggregated \$143.7 million. At June 30, 2012, the university had received \$6.2 million from State of Alaska capital appropriations and other sources in advance of expenditures.

As of June 30, 2012 the university has spent \$109.3 million, part of construction in progress, on building a ship named "Sikuliaq". The vessel will be owned by the National Science Foundation, the agency funding the construction, and operated by the University of Alaska Fairbanks, as part of the U.S. academic research fleet. It will be used by scientists in the United States and international oceanographic community through the University-National Oceanographic Laboratory System. The Sikuliaq is anticipated to be ready for unrestricted science operations in 2014 and will be home ported in Alaska at the Seward Marine Center.

NOTES TO FINANCIAL STATEMENTS

12. Pension Plans:

Participation in one of the various pension plans generally depends on when an employee was originally hired. Substantially all regular employees hired before July 1, 2006 participate in one of the following pension plans:

- The State of Alaska Public Employees' Retirement System – Defined Benefit (PERS-DB), a cost-sharing, multiple-employer public employee retirement plan,
- The State of Alaska Teachers' Retirement System – Defined Benefit (TRS-DB), a cost-sharing, multiple-employer public employee retirement plan,
- The University of Alaska Optional Retirement Plan (ORP) Tier 1 or Tier 2, a single-employer defined contribution plan.

In addition, substantially all eligible employees participate in the University of Alaska Pension Plan, a supplemental single-employer defined contribution plan. Employees hired on or after July 1, 2006 have a choice to participate in the University of Alaska Retirement Program or the applicable state defined contribution plan. The University of Alaska Retirement Program consists of ORP (Tier 3) and the University of Alaska Pension Plan. The state's defined contribution plans are the Public Employees' Retirement System – Defined Contribution (PERS-DC) or the Teachers' Retirement System-Defined Contribution (TRS-DC).

The university provides elective deferral options for employee contributions to deferred annuity plans in accordance with Internal Revenue Code sections 403(b) and 457(b), subject to eligibility criteria.

Each of the plans noted above are described in more detail in the sections that follow. None of the retirement systems or plans own any notes, bonds or other instruments of the university.

State of Alaska Public Employees' Retirement System - Defined Benefit (PERS-DB)

Plan Description

PERS is a defined benefit, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska. The plan was originally established as an agent multiple-employer plan, but was converted by legislation to a cost-sharing plan, effective July 1, 2008.

PERS provides pension, postemployment health care, death and disability benefits to eligible participants. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. Effective July 1, 2006, the state legislature closed PERS-DB to new members and created a Public Employees' Retirement System Defined Contribution Retirement Plan (PERS-DC), disclosed later in this note.

Each fiscal year, PERS-DB issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

NOTES TO FINANCIAL STATEMENTS

Funding Policy and Annual Pension Cost

Employee contribution rates are 6.75 percent (7.5 percent for peace officers and firefighters). The funding policy for PERS-DB provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate the assets to pay benefits when due. The 2012 actuarially determined rate was 33.49 percent of applicable gross pay. However, the employer contribution rate for the university was capped by the state at 22 percent for fiscal year 2012.

The state appropriated funding directly to the PERS-DB plan as a relief payment to employers' contributions for fiscal year 2012. The university recognized \$14,416,865, \$10,456,189 and \$7,126,913 for fiscal 2012, 2011 and 2010, respectively, in state on-behalf pension payments for the PERS-DB plan. The amounts contributed to PERS-DB by the university during the years ended June 30, 2012, 2011 and 2010 were \$25,281,376, \$26,390,066 and \$27,074,153, respectively, equal to the required employer contributions for each year.

PERS Defined Benefit Pension Plan Changes

The Alaska legislature converted PERS-DB from an agent multiple-employer plan to a cost-sharing plan effective July 1, 2008. This change provided for an integrated system of accounting for all employers. Under the integrated system, the PERS-DB plans' unfunded liability will be shared among all employers with each contributing 22 percent of their covered payroll.

State of Alaska Teachers' Retirement System - Defined Benefit (TRS-DB)

Plan Description

TRS-DB is a defined benefit, cost-sharing, multiple employer public employee retirement plan established and administered by the State of Alaska. TRS-DB provides pension, postemployment health care, death and disability benefits to participants. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. Effective July 1, 2006, the state legislature closed TRS-DB to new members and created a Teachers' Retirement System Defined Contribution Retirement Plan (TRS-DC), disclosed later in this note.

Each fiscal year, TRS-DB issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

Funding Policy and Annual Pension Cost

Employees contribute 8.65 percent of their base salary as required by state statute. The funding policy for TRS-DB provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate the assets to pay benefits when due. During fiscal year 2012, contractually required employee and employer contribution rates were 8.65 percent and 12.56 percent, respectively. The amounts contributed to TRS-DB by the university

NOTES TO FINANCIAL STATEMENTS

during the years ended June 30, 2012, 2011 and 2010 were \$4,923,986, \$5,243,968, and \$5,454,265, respectively, equal to the required employer contributions for each year.

The actuarially determined employer contribution rate for 2012 was 45.55 percent. The state appropriated funding directly to the TRS-DB plan to augment employer contributions for 2012. For fiscal year 2012, 2011 and 2010, the university recognized \$13,379,877, \$11,382,779 and \$10,848,081, respectively, in state on-behalf pension payments for the TRS-DB plan.

State of Alaska Public Employees' Retirement System - Defined Contribution (PERS-DC)

Plan Description

PERS-DC is a defined contribution, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska to provide pension and postemployment healthcare benefits for eligible employees. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. PERS-DC was created by the state effective July 1, 2006. Plan savings are accumulated in individual retirement accounts for the exclusive benefit of each member or beneficiary.

Funding Policy and Annual Pension Cost

The employee contribution rate is eight percent and the employer effective contribution rate is 22 percent of covered payroll for fiscal years 2012 and 2011. For the years ended June 30, 2012 and 2011, the university's total covered payroll for the PERS-DC plan was approximately \$8.3 million and \$7.0 million, and contributions made by the university totaled \$1,818,585 and \$1,548,744, respectively.

On July 1, 2006, three pension trust sub-funds were created within PERS, the Retiree Major Medical Insurance (RMP), Health Reimbursement Arrangement (HRA), and Occupation Death and Disability (OD&D). RMP allows eligible members who retire directly from the plan to obtain medical benefits. The HRA allows medical care expenses to be reimbursed from individual savings accounts established for eligible persons. OD&D provides employees with benefits as a result of death or disability on the job. PERS-DC participants are eligible members of RMP and HRA and their postemployment healthcare benefits are paid out of these funds. The employer RMP contribution rates for fiscal year 2012 and 2011 are 0.51 and 0.55 percent for medical coverage and 0.20 and 0.31 percent (0.97 percent for peace officers and firefighters) for occupational death and disability benefit contributions. For fiscal years 2012 and 2011, the HRA employer contributions are \$148.17 and \$143.39 per month for full time employees and \$1.14 and \$1.10 per hour for part time employees, respectively.

Each fiscal year, PERS-DC issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

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State of Alaska Teachers' Retirement System - Defined Contribution (TRS-DC)

Plan Description

TRS-DC is a defined contribution, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska to provide pension and postemployment healthcare benefits for teachers and other eligible employees. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. TRS-DC was created by the state effective July 1, 2006. Plan savings are accumulated in an individual retirement account for the exclusive benefit of members or beneficiaries.

Funding Policy and Annual Pension Cost

The employee contribution rate is eight percent and the effective employer contribution rate is 12.56 percent of covered payroll for fiscal years 2012 and 2011. For the years ended June 30, 2012 and 2011, the university's total covered payroll for the TRS-DC plan was approximately \$4.4 million and \$3.4 million, and contributions made by the university totaled \$558,275 and \$429,910, respectively.

On July 1, 2006, two pension trust sub-funds were created in TRS, the Retiree Major Medical Insurance (RMP) and Health Reimbursement Arrangement (HRA). The TRS Occupational Death and Disability (OD&D) trust sub-fund was created on July 1, 2007. RMP allows eligible members who retire directly from the plan to obtain medical benefits. The HRA allows medical care expenses to be reimbursed from individual savings accounts established for eligible persons. OD&D provides employees with benefits as a result of death or disability on the job. TRS-DC participants are eligible members of RMP and HRA and their postemployment healthcare benefits are paid out of these funds. The employer RMP contribution rate for fiscal year 2012 and 2011 for each member's compensation was 0.58 and 0.68 percent for medical coverage, zero and 0.28 percent for occupational death and disability benefit contributions. For fiscal years 2012 and 2011, the HRA employer contributions are \$148.17 and \$143.39 per month for full time employees and \$1.14 and \$1.10 per hour for part time employees, respectively.

Each fiscal year, TRS-DC issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

University of Alaska Optional Retirement Plan - Defined Contribution (ORP)

Plan Description

The ORP is an employer funded defined contribution plan which operates in conjunction with a companion mandatory tax-deferred annuity plan. The ORP is comprised of three layers of participants, the original ORP or ORP Tier 1, ORP Tier 2 which was created for participants hired on or after July 1, 2005, and ORP Tier 3 which was created for participants hired on or after July 1, 2006. For ORP Tier 1 and ORP Tier 2, faculty classified as regular and certain administrators made a one-time election to participate in the ORP as an alternative to participation in the defined benefit plans, PERS-DB or TRS-DB. For ORP Tier 3, each new eligible employee may make a one-time election to participate in the

NOTES TO FINANCIAL STATEMENTS

University of Alaska Retirement Program (includes ORP Tier 3 and the University of Alaska Pension Plan) as an alternative to participation in the State of Alaska defined contribution plans, PERS-DC or TRS-DC.

Funding Policy and Annual Pension Cost

ORP Tier 1

The ORP Tier 1 participants make employee contributions to one of the plan's annuity programs at a rate of 8.65 percent of covered payroll. The university contributes to one of the plan's authorized employee-selected annuity providers or investment managers at a rate equal to the three-year moving average of the TRS-DB employer contribution rates (12.56 percent for 2012 and 2011). The employer contribution rate will be 14 percent in fiscal year 2013 as a result of a class-action lawsuit settlement agreed to in fiscal year 2012.

In fiscal year 2012 and 2011, the university's total covered payroll for the ORP Tier 1 plan was approximately \$47.9 million and \$49.4 million, respectively. The amounts contributed to the ORP Tier 1 by the university during the years ended June 30, 2012, 2011 and 2010 were \$6,016,545, \$6,203,129, and \$6,381,618, respectively.

ORP Tier 2

The ORP Tier 2 participants make employee contributions to one of the plan's annuity programs at a rate of 8.65 percent of covered payroll. The university contributes to one of the plan's authorized employee-selected annuity providers or investment managers at a rate of 12 percent of covered payroll for fiscal years 2012 and 2011.

In fiscal year 2012 and 2011, the university's total covered payroll for the ORP Tier 2 plan was approximately \$3.4 million and \$3.6 million, respectively. The amounts contributed to the ORP Tier 2 by the university during the years ended June 30, 2012, 2011 and 2010 were \$409,160, \$429,824, and \$446,041, respectively. The ORP Tier 2 plan was available for new ORP benefit-eligible employees hired in fiscal year 2006. As of July 1, 2006, the ORP Tier 2 plan was no longer available to newly-hired ORP benefit-eligible employees.

ORP Tier 3

The ORP Tier 3 is eligible for employees hired on or after July 1, 2006. The ORP Tier 3 participants make employee contributions to one of the plan's annuity programs at a rate of eight percent of covered payroll. The university contributes to one of the plan's authorized employee-selected annuity providers or investment managers at a rate of 12 percent of covered payroll.

In fiscal years 2012 and 2011, the university's total covered payroll for the ORP Tier 3 plan was approximately \$87.5 million and \$73.8 million, respectively. The amounts contributed to the ORP Tier 3 by the university during the years ended June 30, 2012, 2011 and 2010 were \$10,496,123, \$8,850,715, and \$7,436,012, respectively.

NOTES TO FINANCIAL STATEMENTS

Plan Assets

At June 30, 2012 and 2011, plan assets (participants' accounts attributable to employer contributions) for ORP Tier 1, Tier 2 and Tier 3 had a net value of approximately \$155.3 million and \$143.8 million, respectively. ORP Tier 1 and ORP Tier 2 participants are 100 percent vested at all times. University contributions for ORP Tier 3 participants are 100 percent vested after three years of service.

University of Alaska Pension Plan (Pension)

Plan Description

In addition to the other retirement plans, substantially all regular employees (hired before July 1, 2006) and certain faculty classified as temporary, participate in the Pension plan which was established January 1, 1982, when the university withdrew from the federal social security program. Eligible employees, hired on or after July 1, 2006, electing to participate in the University of Alaska Retirement Program also participate in the Pension plan.

Funding Policy and Annual Pension Cost

Effective January 1, 2012, employer contributions for regular employees were 7.65 percent of covered wages up to \$42,000 and \$110,100 in 2012 for certain faculty classified as temporary. The plan provides for employer contributions to be invested in accordance with participant-directed investment elections to the plan's fixed income and/or equity funds. Participants hired before July 1, 2006 are 100 percent vested at all times. University contributions for participants hired on or after July 1, 2006 are 100 percent vested after three years of service.

Plan Assets

In 2012 and 2011, the university's total covered payroll for the Pension plan was approximately \$176.0 million and \$176.2 million, respectively. The university's costs to fund and administer the plan totaled \$13.5 million, or 7.65 percent of covered payroll. At June 30, 2012 and 2011, plan assets (participants' accounts) had a net value of approximately \$311.6 million and \$317.2 million, respectively.

13. Insurance and Risk Management:

The university is exposed to a wide variety of risks including property loss, bodily and personal injury, intellectual property, errors and omissions, aviation and marine. Exposures are handled with a combination of self-insurance, commercial insurance, and membership in a reciprocal risk retention group.

The university is self-insured up to the maximum of \$2.0 million per occurrence for casualty claims and \$250,000 for property claims. Commercial carriers provide coverage in excess of these amounts. Health care, workers' compensation and unemployment claims are fully self-insured. Liabilities have been established using actuarial analysis to cover estimates for specific reported losses, estimates for unreported losses based upon past experience modified for current trends, and estimates of expenses for investigating and settling claims.

NOTES TO FINANCIAL STATEMENTS

Health, general liability and worker's compensation liabilities were reduced by \$2.8 million, \$6.1 million and \$3.2 million, respectively, in 2011 to bring the balances closer to actuarial estimates. The effect is shown in the provision for claims. The claims payment for general liability includes an internal repayment of a settlement totaling \$1.7 million.

Changes in applicable liability amounts follow (\$ in thousands):

	Balance July 1, 2011	Provision for Claims	Claims Payments	Balance June 30, 2012
Health	\$ 6,162	\$ 56,363	\$ (56,336)	\$ 6,189
General liability	2,929	692	(458)	3,163
Workers' compensation	4,499	2,143	(1,868)	4,774
Unemployment	252	818	(924)	146
	<u>\$ 13,842</u>	<u>\$ 60,016</u>	<u>\$ (59,586)</u>	<u>\$ 14,272</u>

	Balance July 1, 2010	Provision for Claims	Claims Payments	Balance June 30, 2011
Health	\$ 8,975	\$ 64,113	\$ (66,926)	\$ 6,162
General liability	6,863	(3,216)	(718)	2,929
Workers' compensation	6,690	(1,052)	(1,139)	4,499
Unemployment	235	993	(976)	252
	<u>\$ 22,763</u>	<u>\$ 60,838</u>	<u>\$ (69,759)</u>	<u>\$ 13,842</u>

	Balance July 1, 2009	Provision for Claims	Claims Payments	Balance June 30, 2010
Health	\$ 8,392	\$ 60,333	\$ (59,750)	\$ 8,975
General liability	5,613	1,591	(341)	6,863
Workers' compensation	5,991	1,973	(1,274)	6,690
Unemployment	138	813	(716)	235
	<u>\$ 20,134</u>	<u>\$ 64,710</u>	<u>\$ (62,081)</u>	<u>\$ 22,763</u>

14. Commitments and Contingencies:

Amounts received and expended by the university under various federal and state grants, contracts and other programs are subject to audit and potential disallowance. From time to time the university is named as a defendant in legal proceedings or cited in regulatory actions related to the conduct of its operations.

In the normal course of business, the university also has various other commitments and contingent liabilities which are not reflected in the accompanying financial statements. In the opinion of management, the university will not be affected materially by the final outcome of any of these proceedings, or insufficient information exists to make an opinion.

NOTES TO FINANCIAL STATEMENTS

The university received a Potentially Responsible Party (PRP) letter from the Alaska Department of Environmental Conservation (ADEC) in August 2006. The letter identified the university as one of the potential parties that may be responsible for cleanup costs of soil contamination found during a water line improvement project next to Northwest Campus property. The extent of the contamination source, the number of potentially responsible parties, and remediation costs are being assessed but the outcome is unknown.

15. University of Alaska Foundation:

The University of Alaska Foundation (foundation) is a legally separate, nonprofit organization formed in 1974 to solicit donations for the exclusive benefit of the University of Alaska. During 2012 and 2011, the university transferred \$1.4 million and \$1.2 million for general support, respectively. For the same periods, the foundation reimbursed the university for operating expenses totaling \$2.5 million and \$2.6 million, respectively.

For the years ended June 30, 2012 and 2011, distributions and expenditures by the foundation for the benefit of the university totaled \$13.9 million and \$13.7 million, of which \$13.7 million and \$12.6 million were direct reimbursements to the university. Additionally, the foundation owed the university \$2.2 million at June 30, 2012 and \$1.8 million at June 30, 2011, primarily for reimbursement of expenditures on funding provided by the foundation.

The investable resources of the university's land grant endowment trust fund and the foundation's pooled endowment funds are combined into a consolidated endowment fund for investment purposes. At June 30, 2012 and 2011, the fair value of the fund was \$263.0 million and \$257.3 million, respectively. The university's share of this fund was \$125.2 million and \$125.4 million, respectively, which is reflected in endowment investments.

The fund is managed by the foundation's investment committee and treasurer on a total return basis in accordance with an investment policy approved by the Board of Regents. The net assets and related activity for the university's land grant endowment trust's investment in the fund is reflected in the university's financial statements.

NOTES TO FINANCIAL STATEMENTS

16. Functional Classifications with Natural Classifications:

The university's operating expenses by natural classification for 2012 and 2011 were as follows (\$ in thousands):

	Compensation & Benefits	Contractual Services	Materials	Other	Student Aid	Depreciation	Total
Instruction	\$ 175,186	\$ 26,807	\$ 10,522	\$ 720	\$ -	\$ -	\$ 213,235
Academic support	48,642	8,012	8,193	319	-	-	65,166
Research	91,310	34,658	9,646	314	-	-	135,928
Public service	24,552	11,521	2,432	337	-	-	38,842
Student services	38,081	11,684	3,235	92	-	-	53,092
Operations and maintenance	29,215	19,972	15,843	446	-	-	65,476
Institutional support	73,462	14,554	4,884	2,472	-	-	95,372
Student aid	-	-	-	-	28,460	-	28,460
Auxiliary enterprises	10,118	17,232	10,850	88	-	-	38,288
Depreciation	-	-	-	-	-	58,403	58,403
State on-behalf payments	-	-	-	27,797	-	-	27,797
	<u>\$ 490,566</u>	<u>\$ 144,440</u>	<u>\$ 65,605</u>	<u>\$ 32,585</u>	<u>\$ 28,460</u>	<u>\$ 58,403</u>	<u>\$ 820,059</u>

	Compensation & Benefits	Contractual Services	Materials	Other	Student Aid	Depreciation	Total
Instruction	\$ 172,558	\$ 26,078	\$ 11,079	\$ 938	\$ -	\$ -	\$ 210,653
Academic support	46,644	7,506	7,237	66	-	-	61,453
Research	94,177	36,540	9,279	457	-	-	140,453
Public service	24,666	10,607	1,911	363	-	-	37,547
Student services	37,579	11,420	3,086	89	-	-	52,174
Operations and maintenance	29,012	20,063	13,263	434	-	-	62,772
Institutional support	71,208	11,428	4,011	303	-	-	86,950
Student aid	-	-	-	-	27,280	-	27,280
Auxiliary enterprises	9,741	17,538	10,573	95	-	-	37,947
Depreciation	-	-	-	-	-	57,170	57,170
State on-behalf payments	-	-	-	21,839	-	-	21,839
	<u>\$ 485,585</u>	<u>\$ 141,180</u>	<u>\$ 60,439</u>	<u>\$ 24,584</u>	<u>\$ 27,280</u>	<u>\$ 57,170</u>	<u>\$ 796,238</u>

Supplemental Schedules

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UNIVERSITY OF ALASKA
Statement of Net Assets
GASB 35 Presentation
By Major Administrative Unit
June 30, 2012

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
ASSETS						
Current assets:						
Cash and short-term investments	\$ 75,403,485	\$ 75,906,482	\$ (1,060,162)	\$ 567,419	\$ (14,473)	\$ 4,219
Accounts receivable, net	74,988,706	4,093,147	41,479,198	24,640,888	4,096,363	679,110
Inventories	6,573,711	1,472,503	3,694,753	1,134,950	271,505	-
Other assets	525,646	214,882	200,250	49,296	59,334	1,884
Total current assets	157,491,548	81,687,014	44,314,039	26,392,553	4,412,729	685,213
Noncurrent assets:						
Restricted cash and long-term investments	54,677,523	53,759,629	905,633	12,261	-	-
Bonds funds held with trustee	52,375,500	6,879,048	39,391,596	3,232,744	2,815,500	56,612
Notes receivable	2,947,963	2,947,963	-	-	-	-
Endowment investments	127,222,593	127,173,643	-	48,950	-	-
Land Grant Trust property and other assets	46,224,751	44,483,745	1,459,212	281,794	-	-
Education Trust of Alaska	13,332,003	13,332,003	-	-	-	-
Capital assets, net of depreciation	1,097,257,183	15,328,589	613,177,825	382,873,805	68,343,645	17,533,319
Total noncurrent assets	1,394,037,516	263,904,620	654,934,266	386,449,554	71,159,145	17,589,931
Total assets	1,551,529,064	345,591,634	699,248,305	412,842,107	75,571,874	18,275,144
LIABILITIES						
Current liabilities:						
Accounts payable and accrued expenses	80,569,359	41,436,752	22,724,437	12,497,423	3,361,106	549,641
Accrued annual leave	12,332,362	12,332,362	-	-	-	-
Deferred revenue	14,984,212	31,254	8,511,082	5,509,487	897,348	35,041
Deferred lease revenue - current portion	1,281,000	-	1,281,000	-	-	-
Long-term debt - current portion	8,952,015	185,000	5,322,493	2,747,122	692,000	5,400
Total current liabilities	118,118,948	53,985,368	37,839,012	20,754,032	4,950,454	590,082
Noncurrent liabilities:						
Capital appropriation advances	5,431,220	21,052	2,508,786	2,543,354	354,776	3,252
Deferred lease revenue	960,750	-	960,750	-	-	-
Long-term debt	145,416,990	1,575,000	86,513,671	44,531,903	12,741,216	55,200
Security deposits and other liabilities	5,233,412	5,233,412	-	-	-	-
Total noncurrent liabilities	157,042,372	6,829,464	89,983,207	47,075,257	13,095,992	58,452
Total liabilities	275,161,320	60,814,832	127,822,219	67,829,289	18,046,446	648,534
Interfund	-	57,144,535	(23,313,168)	(25,599,200)	(7,843,825)	(388,342)
NET ASSETS						
Invested in capital assets, net of related debt	931,674,264	14,989,576	510,995,132	333,882,857	54,338,627	17,468,072
Restricted expendable	74,101,481	20,520,159	42,381,773	7,686,639	3,478,915	33,995
Restricted nonexpendable	130,512,763	128,138,717	1,394,212	979,834	-	-
Unrestricted	140,079,236	63,983,815	39,968,137	28,062,688	7,551,711	512,885
Total net assets	\$ 1,276,367,744	\$ 227,632,267	\$ 594,739,254	\$ 370,612,018	\$ 65,369,253	\$ 18,014,952

UNIVERSITY OF ALASKA
Statements of Revenues, Expenses and Changes in Net Assets
GASB 35 Presentation
By Major Administrative Unit
June 30, 2012

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Operating revenues:						
Student tuition and fees	\$ 138,544,513	\$ 1,166,925	\$ 45,503,956	\$ 77,925,758	\$ 13,022,260	\$ 925,614
less tuition allowance	(14,573,182)	(121,501)	(4,831,488)	(8,261,339)	(1,358,854)	-
	123,971,331	1,045,424	40,672,468	69,664,419	11,663,406	925,614
Federal grants and contracts	130,882,333	2,576,880	105,874,790	19,127,044	3,110,386	193,233
State grants and contracts	19,733,388	1,690,703	9,501,863	8,044,239	340,335	156,248
Local grants and contracts	3,964,279	291	2,835,444	1,115,755	12,789	-
Private grants and contracts	51,695,760	5,928,294	35,585,487	9,241,907	712,028	228,044
Federal appropriations	3,237,234	-	3,237,234	-	-	-
Local appropriations	957,000	-	-	72,000	-	885,000
Sales and services, educational departments	4,920,885	612,492	2,559,889	1,585,538	157,741	5,225
Sales and services, auxiliary enterprises, net of tuition allowance	39,812,919	-	15,257,638	21,898,640	2,478,575	178,066
Other	14,198,912	1,219,190	9,177,626	2,985,122	651,810	165,164
Total operating revenues	393,374,041	13,073,274	224,702,439	133,734,664	19,127,070	2,736,594
Operating expenses:						
Instruction	213,234,986	6,280,504	85,022,616	101,542,732	18,008,961	2,380,173
Academic support	65,166,142	62,080	32,263,054	25,234,983	6,730,894	875,131
Research	135,928,707	-	118,865,386	16,187,166	876,155	-
Public service	38,841,801	3,444,784	22,343,237	12,539,682	293,008	221,090
Student service	53,092,117	-	20,603,216	28,118,863	3,703,679	666,359
Operations and maintenance	65,475,957	1,318,247	35,802,997	21,102,180	5,843,769	1,408,764
Institutional support	95,371,821	39,251,556	24,580,537	23,604,704	7,161,184	773,840
Student aid	28,459,777	20,618	9,982,383	16,764,489	1,673,089	19,198
Auxiliary enterprises	38,287,765	-	15,535,931	19,485,990	3,121,055	144,789
Depreciation	58,403,326	2,008,667	30,798,329	21,175,368	3,582,714	838,248
State on-behalf payments - pension	27,796,743	1,526,746	13,464,504	10,863,123	1,675,645	266,725
Total operating expenses	820,059,142	53,913,202	409,262,190	296,619,280	52,670,153	7,594,317
Operating loss	(426,685,101)	(40,839,928)	(184,559,751)	(162,884,616)	(33,543,083)	(4,857,723)

UNIVERSITY OF ALASKA
Statements of Revenues, Expenses and Changes in Net Assets
GASB 35 Presentation
By Major Administrative Unit
June 30, 2012

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Nonoperating revenues (expenses):						
State appropriations	\$ 358,440,571	\$ 31,480,292	\$ 167,208,158	\$ 127,136,719	\$ 28,939,200	\$ 3,676,202
State on-behalf contributions - pension	27,796,743	1,526,746	13,464,504	10,863,123	1,675,645	266,725
Investment earnings	4,057,626	4,052,419	(343,005)	270,898	82,317	(5,003)
Endowment investment income (loss)	(551,247)	(551,434)	-	187	-	-
Endowment sales and other proceeds	2,313,630	(1,620,952)	1,659,469	2,077,113	198,000	-
Interest on debt	(5,859,708)	(238,914)	(2,862,049)	(1,859,488)	(898,690)	(567)
Federal student financial aid	26,295,730	-	7,545,252	16,851,998	1,898,480	-
Other nonoperating revenues (expenses)	(3,340,614)	(738,525)	(1,724,754)	(610,927)	(231,438)	(34,970)
Net nonoperating revenues	409,152,731	33,909,632	184,947,575	154,729,623	31,663,514	3,902,387
Income (Loss) before other revenues, expenses, gains or losses	(17,532,370)	(6,930,296)	387,824	(8,154,993)	(1,879,569)	(955,336)
Capital appropriations, grants and contracts	170,025,914	63,705	134,340,411	30,165,097	4,435,660	1,021,041
Additions to endowments (new endowments)	1,252,500	-	985,000	267,500	-	-
Loss (income) before extraordinary item	153,746,044	(6,866,591)	135,713,235	22,277,604	2,556,091	65,705
Transfers	-	7,488,639	(6,015,898)	(2,813,154)	1,445,876	(105,463)
Net F&A recovery (cost)	-	4,003,517	(3,341,236)	(612,298)	(48,635)	(1,348)
Net increase (decrease) in net assets	153,746,044	4,625,565	126,356,101	18,852,152	3,953,332	(41,106)
Net assets						
Net assets - beginning of year	1,122,621,700	223,006,702	468,383,153	351,759,866	61,415,921	18,056,058
Net assets - end of year	\$ 1,276,367,744	\$ 227,632,267	\$ 594,739,254	\$ 370,612,018	\$ 65,369,253	\$ 18,014,952

UNIVERSITY OF ALASKA

Balance Sheet

June 30, 2012

	Current Funds		Student
	Unrestricted	Restricted	Loan Funds
ASSETS			
Cash and investments	\$ 125,315,375	\$ 686,527	\$ -
Education Trust of Alaska	-	-	-
Accounts and notes receivable, less allowance of \$4,311,737	15,113,025	47,996,978	130,263
State appropriations receivable	-	-	-
Inventories	6,567,986	-	-
Other assets	418,086	57,560	-
Investment in plant, net	-	-	-
Total assets	147,414,472	48,741,065	130,263
LIABILITIES			
Accounts payable and accrued expenses	45,091,400	2,537,321	-
Security deposits and other liabilities	2,540,174	310	-
Accrued annual leave	12,332,362	-	-
Capital appropriation advances	-	-	-
Deferred revenue	6,113,861	7,903,350	-
Deferred lease revenue	-	-	-
Long-term debt	-	-	-
Total liabilities	66,077,797	10,440,981	-
Interfund	(9,652,554)	37,746,229	(64,070)
FUND BALANCES			
Unrestricted:			
Designated			
General	71,003,039	-	-
Retirement of indebtedness	-	-	-
Renewals and replacements	-	-	-
Undesignated	19,986,190	-	-
Restricted:			
Grants refundable	-	553,855	-
Established by donors	-	-	194,333
Education Trust of Alaska	-	-	-
Unexpended plant	-	-	-
Retirement of indebtedness	-	-	-
Net investment in plant	-	-	-
Total fund balances	90,989,229	553,855	194,333
Total liabilities and fund balances	\$ 147,414,472	\$ 48,741,065	\$ 130,263

Endowment Funds	Education Trust of Alaska Fund	Plant Funds	Agency Funds	Total Funds
\$ 126,769,542	\$ -	\$ 56,904,490	\$ 3,167	\$ 309,679,101
-	13,332,003	-	-	13,332,003
2,947,963	191,022	4,118,870	-	70,498,121
-	-	2,142,262	-	2,142,262
-	-	-	5,726	6,573,712
46,224,751	-	50,000	-	46,750,397
-	-	1,089,507,694	-	1,089,507,694
<u>175,942,256</u>	<u>13,523,025</u>	<u>1,152,723,316</u>	<u>8,893</u>	<u>1,538,483,290</u>
188,096	494,204	20,009,217	58,459	68,378,697
48,100	4,858,785	-	2,227,216	9,674,585
-	-	-	-	12,332,362
-	-	6,155,554	-	6,155,554
-	-	967,000	-	14,984,211
-	-	2,241,750	-	2,241,750
1,435,000	-	152,934,006	-	154,369,006
<u>1,671,196</u>	<u>5,352,989</u>	<u>182,307,527</u>	<u>2,285,675</u>	<u>268,136,165</u>
<u>1,719,798</u>	<u>(13,785)</u>	<u>(27,458,836)</u>	<u>(2,276,782)</u>	<u>-</u>
30,401,848	-	-	-	101,404,887
-	-	6,882,164	-	6,882,164
-	-	13,195,930	-	13,195,930
-	-	-	-	19,986,190
-	-	-	-	553,855
142,149,414	-	-	-	142,343,747
-	8,183,821	-	-	8,183,821
-	-	45,882,339	-	45,882,339
-	-	6,326,954	-	6,326,954
-	-	925,587,238	-	925,587,238
<u>172,551,262</u>	<u>8,183,821</u>	<u>997,874,625</u>	<u>-</u>	<u>1,270,347,125</u>
<u>\$ 175,942,256</u>	<u>\$ 13,523,025</u>	<u>\$ 1,152,723,316</u>	<u>\$ 8,893</u>	<u>\$ 1,538,483,290</u>

UNIVERSITY OF ALASKA
Statement of Change in Fund Balance
Year Ended June 30, 2012

	Current Funds		Student Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted		
Revenues and other additions:				
Tuition and fees, net	\$ 123,971,331	\$ -	\$ -	\$ -
State appropriations - operating	358,440,571	-	-	-
State on-behalf contributions - pension	27,796,743	-	-	-
State appropriations - capital or other	-	-	-	-
Federal appropriations	-	3,237,234	-	-
Local appropriations	957,000	-	-	-
Federal grants and contracts	77,000	218,647,820	-	-
State grants and contracts	-	19,023,470	-	-
Local grants and contracts	578	3,963,701	-	-
Private grants and contracts	5,687,710	46,001,145	-	1,259,405
Investment income	937,901	473	50	-
Endowment proceeds, investment income (loss)	2,669,735	1,811	-	(909,164)
Sales and services, educational departments	4,572,922	347,964	-	-
Sales and services, auxiliary enterprises	41,488,509	-	-	-
Bond proceeds	-	-	-	-
Recovery of facilities and administrative costs	32,394,871	-	-	-
Other income	13,707,413	491,499	-	-
Additions for plant facilities	-	-	-	-
Retirement of indebtedness	-	-	-	-
Total revenues and other additions	612,702,284	291,715,117	50	350,241
Expenditures and other deductions:				
Educational and general expenditures				
Instruction	196,002,223	22,571,092	-	-
Academic support	62,407,852	5,410,723	-	-
Research	40,384,870	104,282,157	-	-
Public service	17,246,144	88,315,852	-	-
Student service	50,466,596	3,051,141	-	-
Operations and maintenance	64,619,400	1,719,873	-	-
Institutional support	87,611,863	2,175,226	-	-
Student aid	8,956,007	19,503,770	-	-
Auxiliary enterprises	39,883,644	-	-	-
Facilities and administrative costs recovered	480,462	31,795,211	-	-
On-behalf payments	27,796,743	-	-	-
Depreciation expense	-	-	-	-
Loss on disposal of equipment	-	-	-	-
Retirement of indebtedness	-	-	-	(120,000)
Interest on indebtedness	-	-	-	-
Expended for plant facilities	-	-	-	-
Funds transferred to escrow agent	-	-	-	-
Other	-	-	-	256,842
Increase in net indebtedness	-	-	-	-
Total expenditures and other deductions	595,855,804	278,825,045	-	136,842
Transfers between funds:				
Mandatory:				
Principal and interest, educational plant	(11,979,780)	-	-	-
Principal and interest, auxiliary enterprises	(2,727,664)	-	-	-
Unexpended plant	-	-	-	-
Nonmandatory	6,458,667	(12,715,012)	-	(2,077,616)
Net transfers between funds	(8,248,777)	(12,715,012)	-	(2,077,616)
Net increase (decrease) in fund balances	8,597,703	175,060	50	(1,864,217)
Fund balances at beginning of year	82,391,526	378,795	194,283	174,415,479
Fund balances at end of year	\$ 90,989,229	\$ 553,855	\$ 194,333	\$ 172,551,262

Education Trust of Alaska Fund	Plant Funds				Total
	Unexpended	Retirement of Indebtedness	Renewals and Replacements	Investment in Plant	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 123,971,331
-	-	-	-	-	358,440,571
-	-	-	-	-	27,796,743
-	96,563,384	-	-	-	96,563,384
-	-	-	-	-	3,237,234
-	-	-	-	-	957,000
-	13,730,983	-	-	-	232,455,803
-	1,478,261	-	-	-	20,501,731
-	-	-	-	-	3,964,279
-	962,450	-	-	-	53,910,710
2,965,077	3,513,619	4,180,929	51,020	-	11,649,069
-	-	-	-	-	1,762,382
-	-	-	-	-	4,920,886
-	-	-	-	-	41,488,509
-	48,870,000	32,805,000	-	-	81,675,000
-	-	-	-	-	32,394,871
-	-	-	-	-	14,198,912
-	-	-	-	205,197,426	205,197,426
-	-	-	-	41,112,302	41,112,302
<u>2,965,077</u>	<u>165,118,697</u>	<u>36,985,929</u>	<u>51,020</u>	<u>246,309,728</u>	<u>1,356,198,143</u>
-	-	-	-	-	218,573,315
-	-	-	-	-	67,818,575
-	-	-	-	-	144,667,027
-	-	-	-	-	105,561,996
-	-	-	-	-	53,517,737
-	-	-	-	-	66,339,273
-	-	-	-	-	89,787,089
-	-	-	-	-	28,459,777
-	-	-	-	-	39,883,644
-	119,198	-	-	-	32,394,871
-	-	-	-	-	27,796,743
-	-	-	-	58,403,326	58,403,326
-	-	-	-	617,311	617,311
-	-	7,087,302	-	-	6,967,302
-	-	4,811,839	-	-	4,811,839
-	119,803,282	-	-	-	119,803,282
-	-	36,644,340	-	-	36,644,340
1,887,079	5,279,027	669,757	-	-	8,092,705
-	-	-	-	88,765,944	88,765,944
<u>1,887,079</u>	<u>125,201,507</u>	<u>49,213,238</u>	<u>-</u>	<u>147,786,581</u>	<u>1,198,906,096</u>
-	-	11,979,780	-	-	-
-	-	2,727,664	-	-	-
-	(1,885,011)	1,885,011	-	-	-
-	5,903,555	145,022	1,004,384	1,281,000	-
-	4,018,544	16,737,477	1,004,384	1,281,000	-
<u>1,077,998</u>	<u>43,935,734</u>	<u>4,510,168</u>	<u>1,055,404</u>	<u>99,804,147</u>	<u>157,292,047</u>
<u>7,105,823</u>	<u>1,946,605</u>	<u>8,698,950</u>	<u>12,140,526</u>	<u>825,783,091</u>	<u>1,113,055,078</u>
<u>\$ 8,183,821</u>	<u>\$ 45,882,339</u>	<u>\$ 13,209,118</u>	<u>\$ 13,195,930</u>	<u>\$ 925,587,238</u>	<u>\$ 1,270,347,125</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2012

	Total	Statewide Programs and Services Schedule 1.1	University of Alaska Fairbanks Schedule 1.2	University of Alaska Anchorage Schedule 1.3	University of Alaska Southeast Schedule 1.4	Prince William Sound Schedule 1.5
ASSETS						
Cash and investments	\$ 125,315,375	\$ 132,566,168	\$ (4,452,412)	\$ (2,126,990)	\$ (675,609)	\$ 4,218
Accounts and notes receivable net of allowance for: unrestricted receivables \$3,323,811 restricted receivables \$950,177	15,113,025	2,059,555	2,695,252	8,896,945	1,356,946	104,327
Inventories	6,567,986	1,472,503	3,694,754	1,134,950	265,779	-
Other assets	418,086	157,322	200,250	49,295	9,334	1,885
Total assets	147,414,472	136,255,548	2,137,844	7,954,200	956,450	110,430
LIABILITIES						
Accounts payable and accrued expenses	45,091,400	40,413,925	1,806,167	2,494,700	319,986	56,622
Deposits held in custody for others	2,540,174	393,412	1,797,638	286,372	59,352	3,400
Accrued annual leave	12,332,362	12,332,362	-	-	-	-
Deferred revenue	6,113,861	2,552	1,766,589	3,534,783	799,993	9,944
Total liabilities	66,077,797	53,142,251	5,370,394	6,315,855	1,179,331	69,966
Interfund	(9,652,554)	52,187,047	(36,777,047)	(19,671,699)	(4,918,435)	(472,420)
FUND BALANCES						
Unrestricted:						
Designated	71,003,039	30,287,701	24,859,957	12,539,125	2,979,424	336,832
Undesignated	19,986,190	638,549	8,684,540	8,770,919	1,716,130	176,052
Total fund balances	90,989,229	30,926,250	33,544,497	21,310,044	4,695,554	512,884
Total liabilities and fund balances	\$ 147,414,472	\$ 136,255,548	\$ 2,137,844	\$ 7,954,200	\$ 956,450	\$ 110,430

ASSETS	Statewide Programs and Services
Cash and investments	\$ 132,566,168
Accounts and notes receivable net of allowance for: unrestricted receivables \$3,611 restricted receivables \$8,838	2,059,555
Inventories	1,472,503
Other assets	157,322
Total assets	<u>136,255,548</u>
LIABILITIES	
Accounts payable and accrued expenses	40,413,925
Deposits held in custody for others	393,412
Accrued annual leave	12,332,362
Deferred revenue	2,552
Total liabilities	<u>53,142,251</u>
Interfund	<u>52,187,047</u>
FUND BALANCES	
Unrestricted:	
Designated	30,287,701
Undesignated	638,549
Total fund balances	<u>30,926,250</u>
Total liabilities and fund balances	<u>\$ 136,255,548</u>

ASSETS	University of Alaska Fairbanks
Cash and investments	\$ (4,452,412)
Accounts and notes receivable net of allowance for:	
unrestricted receivables \$331,843	2,695,252
restricted receivables \$584,381	3,694,754
Inventories	200,250
Other assets	
Total assets	<u>2,137,844</u>
LIABILITIES	
Accounts payable and accrued expenses	1,806,167
Deposits held in custody for others	1,797,638
Deferred revenue	1,766,589
Total liabilities	<u>5,370,394</u>
Interfund	<u>(36,777,047)</u>
FUND BALANCES	
Unrestricted:	
Designated	24,859,957
Undesignated	8,684,540
Total fund balances	<u>33,544,497</u>
Total liabilities and fund balances	<u>\$ 2,137,844</u>

Note: University of Alaska Fairbanks fund structure does not provide for reporting balance sheet information by campus.

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Balance Sheet
 University of Alaska Anchorage
 June 30, 2012

Schedule 1.3
 Sheet 1 of 1

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
ASSETS					
Cash and investments	\$ (2,126,990)	\$ (2,141,178)	\$ 6,411	\$ 4,137	\$ 3,640
Accounts and notes receivable net of allowance for: unrestricted receivables \$2,790,522 restricted receivables \$352,828	8,896,945	8,119,524	671,817	90,223	15,381
Inventories	1,134,950	939,427	137,975	38,221	19,327
Other assets	49,295	45,530	1,056	2,709	-
Total assets	<u>7,954,200</u>	<u>6,963,303</u>	<u>817,259</u>	<u>135,290</u>	<u>38,348</u>
LIABILITIES					
Accounts payable and accrued expenses	2,494,700	2,427,514	43,902	8,095	15,189
Deposits held in custody for others	286,372	270,335	8,055	498	7,484
Deferred revenue	3,534,783	2,878,074	516,326	3,749	136,634
Total liabilities	<u>6,315,855</u>	<u>5,575,923</u>	<u>568,283</u>	<u>12,342</u>	<u>159,307</u>
Interfund	<u>(19,671,699)</u>	<u>(17,917,458)</u>	<u>(706,220)</u>	<u>(292,199)</u>	<u>(755,822)</u>
FUND BALANCES					
Unrestricted:					
Designated	12,539,125	11,253,956	654,410	264,924	365,835
Undesignated	8,770,919	8,050,882	300,786	150,223	269,028
Total fund balances	<u>21,310,044</u>	<u>19,304,838</u>	<u>955,196</u>	<u>415,147</u>	<u>634,863</u>
Total liabilities and fund balances	<u>\$ 7,954,200</u>	<u>\$ 6,963,303</u>	<u>\$ 817,259</u>	<u>\$ 135,290</u>	<u>\$ 38,348</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Balance Sheet
 University of Alaska Southeast
 June 30, 2012

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Cash and investments	\$ (675,609)	\$ (685,379)	\$ 20,033	\$ (10,263)
Accounts and notes receivable net of allowance for: unrestricted receivables \$141,177 restricted receivables \$4,130	1,356,946	688,187	213,439	455,320
Inventories	265,779	239,500	16,321	9,958
Other assets	9,334	5,758	1,263	2,313
Total assets	956,450	248,066	251,056	457,328
LIABILITIES				
Accounts payable and accrued expenses	319,986	203,988	41,896	74,102
Deposits held in custody for others	59,352	59,352	-	-
Deferred revenue	799,993	789,293	175	10,525
Total liabilities	1,179,331	1,052,633	42,071	84,627
Interfund	(4,918,435)	(4,714,398)	64,365	(268,402)
FUND BALANCES				
Unrestricted:				
Designated	2,979,424	2,545,884	128,224	305,316
Undesignated	1,716,130	1,363,947	16,396	335,787
Total fund balances	4,695,554	3,909,831	144,620	641,103
Total liabilities and fund balances	\$ 956,450	\$ 248,066	\$ 251,056	\$ 457,328

	Prince William Sound
ASSETS	
Cash and investments	\$ 4,218
Accounts and notes receivable net of allowance for: unrestricted receivables \$56,658	104,327
Other assets	1,885
Total assets	<u>110,430</u>
LIABILITIES	
Accounts payable and accrued expenses	56,622
Deposits held in custody for others	3,400
Deferred revenue	9,944
Total liabilities	<u>69,966</u>
Interfund	<u>(472,420)</u>
FUND BALANCES	
Unrestricted:	
Designated	336,832
Undesignated	176,052
Total fund balances	<u>512,884</u>
Total liabilities and fund balances	<u>\$ 110,430</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2012

Schedule 2.0
 Sheet 1 of 2

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 2.1	University of Alaska Anchorage Schedule 2.2	University of Alaska Southeast Schedule 2.3	Prince William Sound
Revenues and other additions						
Educational and general						
Tuition and fees, net	\$ 123,971,331	\$ 1,045,425	\$ 40,672,468	\$ 69,664,418	\$ 11,663,406	\$ 925,614
State appropriations	358,440,571	31,480,293	167,208,157	127,136,719	28,939,200	3,676,202
State on-behalf contributions - pension	27,796,743	1,526,746	13,464,504	10,863,123	1,675,645	266,725
Local appropriations	957,000	-	-	72,000	-	885,000
Federal grants and contracts	77,000	-	72,000	-	5,000	-
Local grants and contracts	578	-	578	-	-	-
Private grants and contracts	5,687,710	2,581,411	1,104,742	1,432,590	390,926	178,041
Investment income	937,901	916,613	(1,552)	22,840	-	-
Endowment investment income	463,365	463,365	-	-	-	-
Endowment sales and other proceeds	2,206,370	(1,807,876)	1,739,891	2,076,355	198,000	-
Sales and services, educational departments	4,572,922	584,163	2,329,412	1,496,381	157,741	5,225
Recovery of facilities and administrative costs	32,394,871	4,439,718	24,196,777	3,452,050	297,146	9,180
Other sources	13,707,413	1,218,310	8,729,504	2,942,624	651,811	165,164
Total educational and general	571,213,775	42,448,168	259,516,481	219,159,100	43,978,875	6,111,151
Auxiliary enterprises revenues	41,488,509	-	15,855,987	22,905,634	2,548,822	178,066
Total revenues and other additions	612,702,284	42,448,168	275,372,468	242,064,734	46,527,697	6,289,217
Expenditures and other deductions						
Educational and general						
Instruction	196,002,223	3,083,531	75,572,547	97,467,679	17,806,511	2,071,955
Academic support	62,407,852	63,020	30,211,645	25,046,924	6,191,128	895,135
Research	40,384,870	-	34,503,517	5,824,822	56,531	-
Public service	17,246,144	729,194	11,621,557	4,546,605	132,097	216,691
Student service	50,466,596	-	19,733,174	26,337,392	3,721,455	674,575
Operation and maintenance of plant	64,619,400	1,318,303	35,611,758	20,181,635	6,200,733	1,306,971
General administration and institutional expense	87,611,863	30,280,788	24,423,187	24,874,914	7,247,513	785,461
Student aid	8,956,007	20,618	3,694,183	4,841,236	399,305	665
Facilities and administrative costs recovered	480,462	-	480,462	-	-	-
Total educational and general expenditures	528,175,417	35,495,454	235,852,030	209,121,207	41,755,273	5,951,453
Auxiliary enterprises expenditures	39,883,644	-	16,358,194	20,169,570	3,210,254	145,626
State on-behalf payments	27,796,743	1,526,746	13,464,504	10,863,123	1,675,645	266,725
Total expenditures and other deductions	595,855,804	37,022,200	265,674,728	240,153,900	46,641,172	6,363,804

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2012

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 2.1	University of Alaska Anchorage Schedule 2.2	University of Alaska Southeast Schedule 2.3	Prince William Sound
Transfers between funds						
Mandatory transfers						
Educational and general						
Principal and interest	\$ (190,313)	\$ (190,313)	\$ (8,568,300)	\$ (1,482,916)	\$ (1,737,390)	\$ (861)
From (to) endowment funds	-	-	-	-	-	-
Auxiliary enterprises						
Principal and interest			(236)	(2,557,505)	(169,923)	-
Total mandatory transfers	(190,313)	(190,313)	(8,568,536)	(4,040,421)	(1,907,313)	(861)
Nonmandatory transfers	6,458,667	2,015,307	195,553	2,624,952	1,651,458	(28,603)
Total transfers between funds	(8,248,777)	1,824,994	(8,372,983)	(1,415,469)	(255,855)	(29,464)
Net increase (decrease) in fund balances	8,597,703	7,250,962	1,324,757	495,365	(369,330)	(104,051)
Fund balances at beginning of year	82,391,526	23,675,288	32,219,740	20,814,678	5,064,884	616,936
Fund balances at end of year	\$ 90,989,229	\$ 30,926,250	\$ 33,544,497	\$ 21,310,043	\$ 4,695,554	\$ 512,885

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2012

Schedule 2.1
 Sheet 1 of 2

	Total	Fairbanks	Research Schedule 2.4	Cooperative Extension	College of Rural Alaska Schedule 2.11
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 40,672,468	\$ 27,990,623	\$ -	\$ 60,000	\$ 12,621,845
State appropriations	167,208,157	116,771,335	23,578,422	4,756,800	22,101,600
State on-behalf contributions - pension	13,464,504	7,127,231	3,772,036	451,916	2,113,321
Federal grants and contracts	72,000	72,000	-	-	-
Local grants and contracts	578	578	-	-	-
Private grants and contracts	1,104,742	1,034,325	25,335	1,357	43,725
Investment income	(1,552)	(2,317)	765	-	-
Endowment sales and other proceeds	1,739,891	1,450,876	289,015	-	-
Sales and services, educational departments	2,329,412	1,057,839	402,914	151,333	717,326
Recovery of facilities and administrative costs	24,196,777	9,569,968	13,914,496	177,979	534,334
Other sources	8,729,504	7,242,797	1,218,837	33,669	234,201
Total educational and general	259,516,481	172,315,255	42,912,805	5,922,069	38,366,352
Auxiliary enterprises revenues	15,855,987	14,567,210	-	-	1,288,777
Total revenues and other additions	275,372,468	186,882,465	42,912,805	5,922,069	39,655,129
Expenditures and other deductions					
Educational and general					
Instruction	75,572,547	50,199,103	-	-	25,373,444
Academic support	30,211,645	23,598,531	-	-	6,613,114
Research	34,503,517	1,321,387	33,157,386	9	24,735
Public service	11,621,557	5,222,633	994,041	5,356,068	48,815
Student service	19,733,174	17,950,097	-	-	1,783,077
Operation and maintenance of plant	35,611,758	31,948,780	-	-	3,662,978
General administration and institutional expense	24,423,187	23,384,603	1,038,584	-	-
Student aid	3,694,183	2,865,108	565,703	-	263,372
Facilities and administrative costs recovered	480,462	-	480,462	-	-
Total educational and general expenditures	235,852,030	156,490,242	36,236,176	5,356,077	37,769,535
Auxiliary enterprises expenditures	16,358,194	14,308,400	-	-	2,049,794
State on-behalf payments	13,464,504	7,127,231	3,772,036	451,916	2,113,321
Total expenditures and other deductions	265,674,728	177,925,873	40,008,212	5,807,993	41,932,650

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2012

Schedule 2.1
 Sheet 2 of 2

	Total	Fairbanks	Research Schedule 2.4	Cooperative Extension	College of Rural Alaska Schedule 2.11
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	\$ (8,568,300)	\$ (8,506,259)	\$ (253)	\$ -	\$ (61,788)
Auxiliary enterprises	(236)	(236)	-	-	-
Principal and interest	(8,568,536)	(8,506,495)	(253)	-	(61,788)
Total mandatory transfers	195,553	602,902	(1,358,967)	(117,393)	1,069,011
Nonmandatory transfers	(8,372,983)	(7,903,593)	(1,359,220)	(117,393)	1,007,223
Total transfers between funds	1,324,757	1,052,999	1,545,373	(3,317)	(1,270,298)
Net increase (decrease) in fund balances	32,219,740	22,953,741	7,292,120	10,366	1,963,513
Fund balances at beginning of year	\$ 33,544,497	\$ 24,006,740	\$ 8,837,493	\$ 7,049	\$ 693,215
Fund balances at end of year					

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, College of Rural Alaska
 Year Ended June 30, 2012

Schedule 2.11
 Sheet 1 of 1

	Total	Rural College Schedule 2.111	Chukchi	Kuskokwim	Northwest
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 12,621,845	\$ 11,650,709	\$ 187,690	\$ 552,523	\$ 230,923
State appropriations	22,101,600	15,893,480	1,066,961	3,325,057	1,816,102
State on-behalf contributions - pension	2,113,321	1,459,921	98,720	417,844	136,836
Private grants and contracts	43,725	43,725	-	-	-
Sales and services, educational departments	717,326	679,561	-	37,765	-
Recovery of facilities and administrative costs	534,334	383,689	21,300	94,844	34,501
Other sources	234,201	112,320	32	121,799	50
Total educational and general	38,366,352	30,223,405	1,374,703	4,549,832	2,218,412
Auxiliary enterprises revenues	1,288,777	979,362	320	292,565	16,530
Total revenues and other additions	39,655,129	31,202,767	1,375,023	4,842,397	2,234,942
Expenditures and other deductions					
Educational and general					
Instruction	25,373,444	22,124,492	606,491	1,862,611	779,850
Academic support	6,613,114	4,419,409	370,468	1,192,024	631,213
Research	24,735	-	-	24,735	-
Public service	48,815	48,115	200	500	-
Student service	1,783,077	886,793	169,017	487,065	240,202
Operation and maintenance of plant	3,662,978	2,178,280	193,548	758,052	533,098
Student aid	263,372	226,385	3,318	20,573	13,096
Total educational and general expenditures	37,769,535	29,883,474	1,343,042	4,345,560	2,197,459
Auxiliary enterprises expenditures	2,049,794	1,642,505	-	393,202	14,087
State on-behalf payments	2,113,321	1,459,921	98,720	417,844	136,836
Total expenditures and other deductions	41,932,650	32,985,900	1,441,762	5,156,606	2,348,382
Transfers between funds					
Mandatory transfers					
Educational and general	(61,788)	(61,788)	-	-	-
Principal and interest	1,069,011	701,514	106,197	300,530	(39,230)
Nonmandatory transfers	1,007,223	639,726	106,197	300,530	(39,230)
Total transfers between funds	(1,270,298)	(1,143,407)	39,458	(13,679)	(152,670)
Net increase (decrease) in fund balances	1,963,513	1,444,468	4,462	253,231	261,352
Fund balances at beginning of year	\$ 693,215	\$ 301,061	\$ 43,920	\$ 239,552	\$ 108,682
Fund balances at end of year					

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks, Rural College
Year Ended June 30, 2012

	Total	Bristol Bay	Interior Campus	CRA Programs	Community & Technical
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 11,650,709	\$ 422,450	\$ 565,702	\$ 4,937,192	\$ 5,725,365
State appropriations	15,893,480	1,484,081	1,850,854	6,505,875	6,052,670
State on-behalf contributions - pension	1,459,921	209,710	266,839	500,558	482,814
Private grants and contracts	43,725	30,000	1,000	6,262	6,463
Sales and services, educational departments	679,561	-	305,229	87,143	287,189
Recovery of facilities and administrative costs	383,689	141,524	178,316	61,682	2,167
Other sources	112,320	97,591	590	6,954	7,185
Total educational and general	30,223,405	2,385,356	3,168,530	12,105,666	12,563,853
Auxiliary enterprises revenues	979,362	-	-	979,362	-
Total revenues and other additions	31,202,767	2,385,356	3,168,530	13,085,028	12,563,853
Expenditures and other deductions					
Educational and general					
Instruction	22,124,492	1,329,542	2,237,697	8,579,544	9,977,709
Academic support	4,419,409	539,888	397,807	2,241,786	1,239,928
Public service	48,115	-	-	48,115	-
Student service	886,793	167,672	179,765	68,109	471,247
Operation and maintenance of plant	2,178,280	749,275	268,012	38,392	1,122,601
Student aid	226,385	18,618	56,052	83,484	68,231
Total educational and general expenditures	29,883,474	2,804,995	3,139,333	11,059,430	12,879,716
Auxiliary enterprises expenditures	1,642,505	-	-	1,642,505	-
State on-behalf payments	1,459,921	209,710	266,839	500,558	482,814
Total expenditures and other deductions	32,985,900	3,014,705	3,406,172	13,202,493	13,362,530
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	(61,788)	-	-	(61,788)	-
Nonmandatory transfers	701,514	172,421	277,471	(705,411)	957,033
Total transfers between funds	639,726	172,421	277,471	(767,199)	957,033
Net increase (decrease) in fund balances	(1,143,407)	(456,928)	39,829	(884,664)	158,356
Fund balances at beginning of year	1,444,468	552,312	4,010	655,988	232,158
Fund balances at end of year	\$ 301,061	\$ 95,384	\$ 43,839	\$ (228,676)	\$ 390,514

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2012

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 69,664,418	\$ 59,028,198	\$ 5,280,366	\$ 1,012,122	\$ 4,343,732
State appropriations	127,136,719	112,088,238	7,141,736	2,957,480	4,949,265
State on-behalf contributions - pension	10,863,123	9,573,123	627,648	222,986	439,366
Local appropriations	72,000	-	-	72,000	-
Private grants and contracts	1,432,590	1,419,262	11,553	1,425	350
Investment income	22,840	22,840	-	-	-
Endowment sales and other proceeds	2,076,355	2,076,355	-	-	-
Sales and services, educational departments	1,496,381	1,353,082	113,610	11,602	18,087
Recovery of facilities and administrative costs	3,452,050	3,367,605	77,763	6,682	-
Other sources	2,942,624	2,779,540	49,837	4,043	109,204
Total educational and general	219,159,100	191,708,243	13,302,513	4,288,340	9,860,004
Auxiliary enterprises revenues	22,905,634	21,884,005	444,648	74,655	502,326
Total revenues and other additions	242,064,734	213,592,248	13,747,161	4,362,995	10,362,330
Expenditures and other deductions					
Educational and general					
Instruction	97,467,679	84,608,207	6,922,496	1,568,462	4,368,514
Academic support	25,046,924	21,994,456	1,327,828	285,982	1,438,658
Research	5,824,822	5,824,822	-	-	-
Public service	4,546,605	4,485,625	59,281	1,699	-
Student service	26,337,392	23,343,686	1,186,843	345,432	1,461,431
Operation and maintenance of plant	20,181,635	16,792,145	1,396,718	778,840	1,213,932
General administration and institutional expense	24,874,914	21,574,665	1,156,759	946,861	1,196,629
Student aid	4,841,236	4,584,419	139,226	93,756	23,835
Total educational and general expenditures	209,121,207	183,208,025	12,189,151	4,021,032	9,702,999
Auxiliary enterprises expenditures	20,169,570	19,218,463	405,676	59,977	485,454
State on-behalf payments	10,863,123	9,573,123	627,648	222,986	439,366
Total expenditures and other deductions	240,153,900	211,999,611	13,222,475	4,303,995	10,627,819

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2012

Schedule 2.2
 Sheet 2 of 2

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	\$ (1,482,916)	\$ (1,473,466)	\$ (6,000)	\$ (2,371)	\$ (1,079)
Total educational and general	<u>(1,482,916)</u>	<u>(1,473,466)</u>	<u>(6,000)</u>	<u>(2,371)</u>	<u>(1,079)</u>
Auxiliary enterprises					
Principal and interest	(2,557,505)	(2,557,505)	-	-	-
Total mandatory transfers	<u>(4,040,421)</u>	<u>(4,030,971)</u>	<u>(6,000)</u>	<u>(2,371)</u>	<u>(1,079)</u>
Nonmandatory transfers	2,624,952	3,386,391	(595,188)	(130,080)	(36,171)
Total transfers between funds	<u>(1,415,469)</u>	<u>(644,580)</u>	<u>(601,188)</u>	<u>(132,451)</u>	<u>(37,250)</u>
Net increase (decrease) in fund balances	495,365	948,057	(76,502)	(73,451)	(302,739)
Fund balances at beginning of year	20,814,678	18,356,780	1,031,698	488,598	937,602
Fund balances at end of year	<u>\$ 21,310,043</u>	<u>\$ 19,304,837</u>	<u>\$ 955,196</u>	<u>\$ 415,147</u>	<u>\$ 634,863</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2012

	Total	Juneau	Ketchikan	Sitka
Revenues and other additions				
Educational and general				
Tuition and fees, net	\$ 11,663,406	\$ 8,335,477	\$ 1,279,998	\$ 2,047,931
State appropriations	28,939,200	22,679,380	2,840,561	3,419,259
State on-behalf contributions - pension	1,675,645	1,292,050	157,404	226,191
Federal grants and contracts	5,000	5,000	-	-
Private grants and contracts	390,926	134,591	48,874	207,461
Endowment sales and other proceeds	198,000	198,000	-	-
Sales and services, educational departments	157,741	125,263	14,437	18,041
Recovery of facilities and administrative costs	297,146	261,096	13,771	22,279
Other sources	651,811	646,883	2,717	2,211
Total educational and general	43,978,875	33,677,740	4,357,762	5,943,373
Auxiliary enterprises revenues	2,548,822	2,421,865	74,349	52,608
Total revenues and other additions	46,527,697	36,099,605	4,432,111	5,995,981
Expenditures and other deductions				
Educational and general				
Instruction	17,806,511	12,381,412	2,127,579	3,297,520
Academic support	6,191,128	4,999,926	551,159	640,043
Research	56,531	56,531	-	-
Public service	132,097	27,951	-	104,146
Student service	3,721,455	2,996,278	413,757	311,420
Operation and maintenance of plant	6,200,733	4,928,404	669,743	602,586
General administration and institutional expense	7,247,513	5,796,321	567,795	883,397
Student aid	399,305	326,968	21,988	50,349
Total educational and general expenditures	41,755,273	31,513,791	4,352,021	5,889,461
Auxiliary enterprises expenditures	3,210,254	3,068,185	90,994	51,075
State on-behalf payments	1,675,645	1,292,050	157,404	226,191
Total expenditures and other deductions	46,641,172	35,874,026	4,600,419	6,166,727

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2012

Schedule 2.3
 Sheet 2 of 2

	Total	Juneau	Ketchikan	Sitka
Transfers between funds				
Mandatory transfers				
Educational and general				
Principal and interest	\$ (1,737,390)	\$ (1,737,390)	\$ -	\$ -
Auxiliary enterprises	(169,923)	(169,923)	-	-
Principal and interest	(1,907,313)	(1,907,313)	-	-
Total mandatory transfers	1,651,458	1,239,069	145,964	266,425
Nonmandatory transfers	(255,855)	(668,244)	145,964	266,425
Total transfers	(369,330)	(442,665)	(22,344)	95,679
Net increase (decrease) in fund balances	5,064,884	4,352,496	166,964	545,424
Fund balances at beginning of year	\$ 4,695,554	\$ 3,909,831	\$ 144,620	\$ 641,103
Fund balances at end of year				

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 Fairbanks Research
 Year Ended June 30, 2012

	Balances July 1, 2011	Revenues and Other Additions Schedule 2.41	Expenditures and Other Deductions Schedule 2.42	Transfers In (Out)	Increase (Decrease) in Fund Balances	Balances June 30, 2012
Fairbanks Research						
Geophysical Institute	\$ 1,821,846	\$ 11,413,627	\$ 9,381,699	\$ (257,914)	\$ 1,774,014	\$ 3,595,860
Institute of Arctic Biology	387,186	6,279,332	6,610,290	87,697	(243,261)	143,925
Agricultural and Forestry Experiment Station	4,210	4,795,512	5,055,412	263,564	3,664	7,874
School of Fisheries and Ocean Sciences	(18,127)	3,752,792	4,134,658	416,164	34,298	16,171
General Research	86,951	7,202,554	5,096,865	(2,135,935)	(30,246)	56,705
Institute of Northern Engineering	578,347	5,238,009	5,426,407	115,966	(72,432)	505,915
International Arctic Research Center	4,431,707	2,657,638	2,437,621	(140,681)	79,336	4,511,043
Arctic Region Supercomputing Center	-	1,573,341	1,865,260	291,919	-	-
Total Fairbanks Research	\$ 7,292,120	\$ 42,912,805	\$ 40,008,212	\$ (1,359,220)	\$ 1,545,373	\$ 8,837,493

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Schedule of Revenues and Other Additions
Fairbanks Research
Year Ended June 30, 2012

	Total	State Appropriations	State On-Behalf Contributions-Pension	Private Grants and Contracts	Interest Income	Sales and Services	Recovery of Facilities and Administrative Costs	Other Sources
Fairbanks Research								
Geophysical Institute	\$ 11,413,627	\$ 5,056,325	\$ 1,021,114	\$ 3,540	\$ 765	\$ 69,470	\$ 4,322,681	\$ 939,732
Institute of Arctic Biology	6,279,332	3,390,517	526,292	2,429	-	103,066	2,202,246	54,782
Agricultural and Forestry								
Experiment Station	4,795,512	3,810,402	542,598	5,874	-	119,857	281,218	35,563
School of Fisheries and Ocean Sciences	3,752,792	1,547,101	631,889	-	-	483	1,530,506	42,813
General Research	7,202,554	4,679,480	259,504	-	-	109,074	2,125,130	29,366
Institute of Northern Engineering	5,238,009	2,825,284	358,785	-	-	964	1,936,395	116,581
International Arctic Research Center	2,657,638	1,281,173	250,201	3,380	-	-	1,122,884	-
Arctic Region Supercomputing Center	1,573,341	988,140	181,653	10,112	-	-	393,436	-
Total Fairbanks Research	\$ 42,912,805	\$ 23,578,422	\$ 3,772,036	\$ 25,335	\$ 765	\$ 402,914	\$ 13,914,496	\$ 1,218,837

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Schedule of Expenditures and Other Deductions
Fairbanks Research
Year Ended June 30, 2012

	Total	Research	Public Service	General admin and institutional expense	Student Aid	Facilities and Administrative Cost Recovered	State On-Behalf
Fairbanks Research							
Geophysical Institute	\$ 9,381,699	\$ 7,302,855	\$ 577,268	\$ -	\$ -	\$ 480,462	\$ 1,021,114
Institute of Arctic Biology	6,610,290	5,913,168	2,663	-	168,167	-	526,292
Agricultural and Forestry Experiment Station	5,055,412	4,369,113	142,401	-	1,300	-	542,598
School of Fisheries and Ocean Sciences	4,134,658	3,502,769	-	-	-	-	631,889
General Research	5,096,865	3,204,287	197,814	1,038,584	396,676	-	259,504
Institute of Northern Engineering	5,426,407	4,995,617	72,005	-	-	-	358,785
International Arctic Research Center	2,437,621	2,184,034	3,386	-	-	-	250,201
Arctic Region Supercomputing Center	1,865,260	1,685,543	(1,496)	-	(440)	-	181,653
Total Fairbanks Research	\$ 40,008,212	\$ 33,157,386	\$ 994,041	\$ 1,038,584	\$ 565,703	\$ 480,462	\$ 3,772,036

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Analysis of Revenue - Other Sources
 Year Ended June 30, 2012

Schedule 2.5
 Sheet 1 of 1

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Rentals	\$ 4,104,814	\$ 650	\$ 3,633,448	\$ 191,788	\$ 277,188	\$ 1,740
Sport center/athletic/events	1,943,907	-	1,051,057	876,881	3,520	12,449
Miscellaneous	3,209,767	1,210,462	979,687	898,696	59,668	61,254
Recharge & service center	1,773,159	-	1,340,085	176,413	256,661	-
Museum admission and sales	1,183,797	-	1,172,418	-	-	11,379
Sales	1,025,883	6,096	297,721	647,529	35,484	39,053
Fees	466,085	1,102	255,088	151,317	19,289	39,289
Total revenue - other sources	\$ 13,707,412	\$ 1,218,310	\$ 8,729,504	\$ 2,942,624	\$ 651,810	\$ 165,164

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2012

Schedule 3.0
 Sheet 1 of 2

	Balances July 1, 2011	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2012
Statewide Programs and Services	\$ 23,675,288	\$ 42,448,168	\$ 37,022,200	\$ (190,313)	\$ 2,015,307	\$ 30,926,250
University of Alaska Fairbanks	20,167,797	210,671,607	203,500,329	(8,568,047)	2,816,551	21,587,579
Academic	3,894,533	8,776,232	7,394,536	-	(1,954,252)	3,321,977
Auxiliary	430,376	1,102,781	1,869,741	-	10,507	(326,077)
Housing	199,068	454,462	449,664	-	1,575	205,441
Bookstore	(319,061)	1,789,736	1,977,316	-	(726)	(507,367)
Wood Center	1,338	362,632	345,312	(236)	1,660	20,082
Parking	1	12	-	-	-	13
Ice arena	152,596	367,576	663,981	-	227,475	83,666
Technology center	390,606	4,161,051	3,657,644	-	(579,372)	314,641
University of Alaska Press	-	(1,148,495)	-	-	1,148,495	-
Board/food service	4,749,457	15,865,987	16,358,194	(236)	(1,144,638)	3,112,376
Tuition allowance	7,292,120	42,912,805	40,008,212	(253)	(1,358,967)	8,837,493
Total auxiliary	10,366	5,922,069	5,807,993	-	(117,393)	7,049
Research, Fairbanks	32,219,740	275,372,468	265,674,728	(8,568,536)	195,553	33,544,497
Cooperative Extension	15,602,859	219,135,037	219,984,330	(1,482,916)	2,159,669	15,430,319
Total University of Alaska Fairbanks	1,136,190	9,810,369	7,687,094	(1,712,864)	16,978	1,563,579
University of Alaska Anchorage	2,603,828	8,689,725	8,308,057	-	(272,833)	2,712,663
Academic	1,202,494	3,237,280	2,239,525	(844,641)	(35,546)	1,320,062
Auxiliary	269,307	1,968,337	1,934,894	-	(19,330)	283,420
Housing	-	(776,014)	-	-	776,014	-
Bookstore	5,211,819	22,929,697	20,169,570	(2,557,505)	465,283	5,879,724
Parking program	20,814,678	242,064,734	240,153,900	(4,040,421)	2,624,952	21,310,043
Student health center						
Tuition allowance						
Total auxiliary						
Total University of Alaska Anchorage						

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2012

Schedule 3.0
 Sheet 2 of 2

	Balances July 1, 2011	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2012
University of Alaska Southeast						
Academic	\$ 3,803,035	\$ 43,978,875	\$ 43,430,918	\$ (1,737,390)	\$ 876,753	\$ 3,490,355
Auxiliary						
Housing and food service	1,105,562	1,500,263	1,892,213	(169,923)	453,836	997,525
Bookstore	145,595	818,544	914,155	-	100,000	149,984
Student activity center	10,692	356,755	403,886	-	94,129	57,690
Tuition allowance	-	(126,740)	-	-	126,740	-
Total auxiliary	1,261,849	2,548,822	3,210,254	(169,923)	774,705	1,205,199
Total University of Alaska Southeast	5,064,884	46,527,697	46,641,172	(1,907,313)	1,651,458	4,695,554
Prince William Sound						
Academic	368,178	6,111,151	6,218,178	(861)	(28,603)	231,687
Auxiliary, housing	248,758	178,066	145,626	-	-	281,198
Total Prince William Sound	616,936	6,289,217	6,363,804	(861)	(28,603)	512,885
Total	\$ 82,391,526	\$ 612,702,284	\$ 595,855,804	\$ (14,707,444)	\$ 6,458,667	\$ 90,989,229

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2012

Schedule 3.1
 Sheet 1 of 1

	Balances July 1, 2011	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2012
Fairbanks						
Academic	\$ 18,789,146	\$ 172,305,255	\$ 163,617,473	\$ (8,506,259)	\$ 1,791,429	\$ 20,762,098
Auxiliary						
Housing	3,646,037	8,450,420	7,001,334	-	(1,954,252)	3,140,871
Bookstore	94,010	106,434	213,149	-	-	(12,705)
Wood Center	199,068	454,462	449,664	-	1,575	205,441
Parking	(319,061)	1,789,736	1,977,316	-	(726)	(507,367)
Ice arena	1,338	362,632	345,312	(236)	1,660	20,082
Technology center	1	12	-	-	-	13
University of Alaska Press	152,596	367,576	663,981	-	227,475	83,666
Board/food service	390,606	4,161,051	3,657,644	-	(579,372)	314,641
Tuition allowance	-	(1,115,113)	-	-	1,115,113	-
Total auxiliary	4,164,595	14,577,210	14,308,400	(236)	(1,188,527)	3,244,642
Research	7,292,120	42,912,805	40,008,212	(253)	(1,358,967)	8,837,493
Cooperative Extension	10,366	5,922,069	5,807,993	-	(117,393)	7,049
Total Fairbanks	30,256,227	235,717,339	223,742,078	(8,506,748)	(873,458)	32,851,282
Rural College						
Academic	1,108,198	30,223,405	31,343,395	(61,788)	701,610	628,030
Auxiliary, bookstore	336,270	979,362	1,642,505	-	(96)	(326,969)
Total Rural College	1,444,468	31,202,767	32,985,900	(61,788)	701,514	301,061
Chukchi						
Academic	2,813	1,374,703	1,441,762	-	106,197	41,951
Auxiliary, bookstore	1,649	320	-	-	-	1,969
Total Chukchi	4,462	1,375,023	1,441,762	-	106,197	43,920
Kuskokwim						
Academic	15,473	4,549,832	4,763,404	-	256,545	58,446
Auxiliary						
Housing	248,496	325,812	393,202	-	-	181,106
Bookstore	(10,738)	135	-	-	10,603	-
Tuition allowance	-	(33,382)	-	-	33,382	-
Total auxiliary	237,758	292,565	393,202	-	43,985	181,106
Total Kuskokwim	253,231	4,842,397	5,156,606	-	300,530	239,552
Northwest						
Academic	252,167	2,218,412	2,334,295	-	(39,230)	97,054
Auxiliary, bookstore	9,185	16,530	14,087	-	-	11,628
Total Northwest	261,352	2,234,942	2,348,382	-	(39,230)	108,682
Total University of Alaska Fairbanks	\$ 32,219,740	\$ 275,372,468	\$ 265,674,728	\$ (8,568,536)	\$ 195,553	\$ 33,544,497

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2012

Schedule 3.2
 Sheet 1 of 1

	Balances July 1, 2011	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2012
Anchorage						
Academic	\$ 13,749,351	\$ 191,684,180	\$ 192,781,148	\$ (1,473,466)	\$ 2,922,102	\$ 14,101,019
Auxiliary						
Housing	1,136,190	9,810,369	7,686,100	(1,712,864)	15,984	1,563,579
Bookstore	2,029,998	7,721,804	7,413,820	-	(272,833)	2,065,149
Parking program	1,202,494	3,237,280	2,239,525	(844,641)	(35,546)	1,320,062
Student health center	238,747	1,914,629	1,879,018	-	(19,330)	255,028
Tuition allowance	-	(776,014)	-	-	776,014	-
Total auxiliary	4,607,429	21,908,068	19,218,463	(2,557,505)	464,289	5,203,818
Total Anchorage	18,356,780	213,592,248	211,999,611	(4,030,971)	3,386,391	19,304,837
Kenai Peninsula						
Academic	694,153	13,302,513	12,816,799	(6,000)	(596,182)	577,685
Auxiliary						
Housing	-		994	-	994	-
Bookstore	306,985	390,940	348,806	-	-	349,119
Student health center	30,560	53,708	55,876	-	-	28,392
Total auxiliary	337,545	444,648	405,676	-	994	377,511
Total Kenai Peninsula	1,031,698	13,747,161	13,222,475	(6,000)	(595,188)	955,196
Kodiak						
Academic	317,663	4,288,340	4,244,018	(2,371)	(130,080)	229,534
Auxiliary, bookstore	170,935	74,655	59,977	-	-	185,613
Total Kodiak	488,598	4,362,995	4,303,995	(2,371)	(130,080)	415,147
Matanuska-Susitna						
Academic	841,692	9,860,004	10,142,365	(1,079)	(36,171)	522,081
Auxiliary, bookstore	95,910	502,326	485,454	-	-	112,782
Total Matanuska-Susitna	937,602	10,362,330	10,627,819	(1,079)	(36,171)	634,863
Total University of Alaska Anchorage	\$ 20,814,678	\$ 242,064,734	\$ 240,153,900	\$ (4,040,421)	\$ 2,624,952	\$ 21,310,043

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2012

	Balances July 1, 2011	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2012
Juneau						
Academic	\$ 3,172,985	\$ 33,677,740	\$ 32,805,841	\$ (1,737,390)	\$ 464,364	\$ 2,771,858
Auxiliary						
Housing and food service	1,105,562	1,500,263	1,892,213	(169,923)	453,836	997,525
Bookstore	63,257	691,587	772,086	-	100,000	82,758
Student activity center	10,692	356,755	403,886	-	94,129	57,690
Tuition allowance	-	(126,740)	-	-	126,740	-
Total auxiliary	1,179,511	2,421,865	3,068,185	(169,923)	774,705	1,137,973
Total Juneau	4,352,496	36,099,605	35,874,026	(1,907,313)	1,239,069	3,909,831
Ketchikan						
Academic	145,814	4,357,762	4,509,425	-	145,964	140,115
Auxiliary, bookstore	21,150	74,349	90,994	-	-	4,505
Total Ketchikan	166,964	4,432,111	4,600,419	-	145,964	144,620
Sitka						
Academic	484,236	5,943,373	6,115,652	-	266,425	578,382
Auxiliary, bookstore	61,188	52,608	51,075	-	-	62,721
Total Sitka	545,424	5,995,981	6,166,727	-	266,425	641,103
Total University of Alaska Southeast	\$ 5,064,884	\$ 46,527,697	\$ 46,641,172	\$ (1,907,313)	\$ 1,651,458	\$ 4,695,554

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2012

Schedule 4.0
 Sheet 1 of 1

	Statewide Programs and Services	University of Alaska Fairbanks Schedule 4.1	University of Alaska Anchorage Schedule 4.2	University of Alaska Southeast Schedule 4.3	Prince William Sound
ASSETS					
Cash and investments	\$ -	\$ 674,266	\$ 9,261	\$ 3,000	\$ -
Accounts and notes receivable	1,841,159	33,447,781	11,495,859	1,156,056	56,123
Other assets	57,560	-	-	-	-
Total assets	<u>1,898,719</u>	<u>34,122,047</u>	<u>11,505,120</u>	<u>1,159,056</u>	<u>56,123</u>
LIABILITIES					
Accounts payable and accrued expenses	226,857	1,661,368	620,562	26,301	2,233
Deposits held in custody for others	-	-	310	-	-
Deferred revenue	28,702	5,777,492	1,974,705	97,354	25,097
Total liabilities	<u>255,559</u>	<u>7,438,860</u>	<u>2,595,577</u>	<u>123,655</u>	<u>27,330</u>
Interfund	1,580,879	26,672,707	8,464,367	1,000,681	27,595
FUND BALANCES					
Restricted	<u>62,281</u>	<u>10,480</u>	<u>445,176</u>	<u>34,720</u>	<u>1,198</u>
Total liabilities and fund balances	<u>\$ 1,898,719</u>	<u>\$ 34,122,047</u>	<u>\$ 11,505,120</u>	<u>\$ 1,159,056</u>	<u>\$ 56,123</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Fairbanks
 June 30, 2012

Schedule 4.1
 Sheet 1 of 1

	Total	Fairbanks	Cooperative Extension	College of Rural Alaska Schedule 4.11
ASSETS				
Cash and investments	\$ 674,266	\$ 674,266	\$ -	\$ -
Accounts and notes receivable	33,447,781	29,633,556	1,415,671	2,398,554
Total assets	<u>34,122,047</u>	<u>30,307,822</u>	<u>1,415,671</u>	<u>2,398,554</u>
LIABILITIES				
Accounts payable and accrued expenses	1,661,368	1,383,112	22,314	255,942
Deferred revenue	5,777,492	4,682,913	453,557	641,022
Total liabilities	<u>7,438,860</u>	<u>6,066,025</u>	<u>475,871</u>	<u>896,964</u>
Interfund	26,672,707	24,244,458	930,453	1,497,796
FUND BALANCES				
Restricted	10,480	(2,661)	9,347	3,794
Total liabilities and fund balances	<u>\$ 34,122,047</u>	<u>\$ 30,307,822</u>	<u>\$ 1,415,671</u>	<u>\$ 2,398,554</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Fairbanks, College of Rural Alaska
 June 30, 2012

Schedule 4.11
 Sheet 1 of 1

	Total	Rural College Schedule 4.111	Chukchi	Kuskokwim	Northwest
ASSETS					
Accounts and notes receivable	\$ 2,398,554	\$ 1,539,007	\$ 369,107	\$ 447,551	\$ 42,889
LIABILITIES					
Accounts payable and accrued expenses	255,942	26,427	227,279	1,329	\$ 907
Deferred revenue	641,022	614,392	24,640	1,718	272
Total liabilities	896,964	640,819	251,919	3,047	1,179
Interfund	1,497,796	897,523	116,162	443,343	40,768
FUND BALANCES					
Restricted	3,794	665	1,026	1,161	942
Total liabilities and fund balances	\$ 2,398,554	\$ 1,539,007	\$ 369,107	\$ 447,551	\$ 42,889

UNIVERSITY OF ALASKA

Restricted Current Funds

Balance Sheet

University of Alaska Fairbanks, Rural College

June 30, 2012

Schedule 4.111

Sheet 1 of 1

	Total	Bristol Bay	Interior Campus	CRA Programs	Community Technical College
ASSETS					
Accounts and notes receivable	\$ 1,539,007	\$ 618,793	\$ 448,100	\$ 368,815	\$ 103,299
LIABILITIES					
Accounts payable and accrued expenses	26,427	4,431	18,648	3,348	-
Deferred revenue	614,392	62	561,998	49,268	3,064
Total liabilities	640,819	4,493	580,646	52,616	3,064
Interfund	897,523	614,540	(133,451)	316,199	100,235
FUND BALANCES					
Restricted	665	(240)	905	-	-
Total liabilities and fund balances	\$ 1,539,007	\$ 618,793	\$ 448,100	\$ 368,815	\$ 103,299

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Anchorage
 June 30, 2012

Schedule 4.2
 Sheet 1 of 1

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
ASSETS					
Cash and investments	\$ 9,261	\$ 9,261	\$ -	\$ -	\$ -
Accounts and notes receivable	11,495,859	10,897,032	472,956	110,880	14,991
Total assets	<u>11,505,120</u>	<u>10,906,293</u>	<u>472,956</u>	<u>110,880</u>	<u>14,991</u>
LIABILITIES					
Accounts payable and accrued expenses	620,562	609,438	7,593	3,531	-
Deposits held in custody for others	310	310	-	-	-
Deferred revenue	1,974,705	1,973,171	1,342	-	192
Total liabilities	<u>2,595,577</u>	<u>2,582,919</u>	<u>8,935</u>	<u>3,531</u>	<u>192</u>
Interfund	8,464,367	7,918,753	449,995	98,694	(3,075)
FUND BALANCES					
Restricted	445,176	404,621	14,026	8,655	17,874
Total liabilities and fund balances	<u>\$ 11,505,120</u>	<u>\$ 10,906,293</u>	<u>\$ 472,956</u>	<u>\$ 110,880</u>	<u>\$ 14,991</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Southeast
 June 30, 2012

Schedule 4.3
 Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Cash and investments	\$ 3,000	\$ 3,000	\$ -	\$ -
Accounts and notes receivable	1,156,056	830,681	42,678	282,697
Total assets	<u>1,159,056</u>	<u>833,681</u>	<u>42,678</u>	<u>282,697</u>
LIABILITIES				
Accounts payable and accrued expenses	26,301	17,773	1,906	6,622
Deferred revenue	97,354	44,373	275	52,706
Total liabilities	<u>123,655</u>	<u>62,146</u>	<u>2,181</u>	<u>59,328</u>
Interfund	<u>1,000,681</u>	<u>734,812</u>	<u>40,530</u>	<u>225,339</u>
FUND BALANCES				
Restricted	<u>34,720</u>	<u>36,723</u>	<u>(33)</u>	<u>(1,970)</u>
Total liabilities and fund balances	<u>\$ 1,159,056</u>	<u>\$ 833,681</u>	<u>\$ 42,678</u>	<u>\$ 282,697</u>

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2012

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 5.1	University of Alaska Anchorage Schedule 5.2	University of Alaska Southeast Schedule 5.3	Prince William Sound
Revenues and other additions						
Educational and general						
Federal appropriations	\$ 3,237,234	\$ -	\$ 3,237,234	\$ -	\$ -	\$ -
Federal grants and contracts	218,647,820	2,576,880	174,894,798	35,979,043	5,003,866	193,233
State grants and contracts	19,023,470	1,690,703	8,791,945	8,044,239	340,335	156,248
Local grants and contracts	3,963,701	290	2,834,866	1,115,756	12,789	-
Private gifts, grants and contracts	46,001,145	3,346,883	34,480,745	7,802,412	321,102	50,003
Investment income	473	-	-	473	-	-
Endowment sales and other proceeds	1,811	1	4	1,806	-	-
Sales and services, educational departments	347,964	28,329	230,478	89,157	-	-
Other sources	491,499	880	448,122	42,497	-	-
Total revenues and other additions	291,715,117	7,643,966	224,918,192	53,075,383	5,678,092	399,484
Expenditures and other deductions						
Educational and general						
Instruction	22,571,092	3,247,154	11,492,368	6,765,646	701,608	364,316
Academic support	5,410,723	-	3,116,632	1,335,132	958,959	-
Research	104,282,157	-	92,365,057	10,998,713	918,387	-
Public service	88,315,852	2,728,820	77,267,220	8,149,003	164,718	6,091
Student services	3,051,141	-	1,122,628	1,874,584	53,929	-
Operation and maintenance of plant	1,719,873	-	898,495	709,378	112,000	-
General administration and institutional expense	2,175,226	923,549	1,203,501	37,188	10,988	-
Student aid	19,503,770	-	6,288,200	11,923,253	1,273,785	18,532
Facilities and administrative costs	31,795,211	436,201	26,938,353	4,064,348	345,781	10,528
Total educational and general expenditures	278,825,045	7,335,724	220,692,454	45,857,245	4,540,155	399,467
Transfers between funds						
Nonmandatory transfers	(12,715,012)	(309,248)	(4,084,609)	(7,186,724)	(1,134,415)	(16)
Net increase (decrease) in fund balances	175,060	(1,006)	141,129	31,414	3,522	1
Fund balances at beginning of year	378,795	63,287	(130,649)	413,762	31,198	1,197
Fund balances at end of year	\$ 553,855	\$ 62,281	\$ 10,480	\$ 445,176	\$ 34,720	\$ 1,198

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2012

Schedule 5.1
 Sheet 1 of 1

	Total	Fairbanks	Cooperative Extension	College of Rural Alaska Schedule 5.11
Revenues and other additions				
Educational and general				
Federal appropriations	\$ 3,237,234	\$ 1,874,355	\$ 1,362,879	\$ -
Federal grants and contracts	174,894,798	164,851,505	920,509	9,122,784
State grants and contracts	8,791,945	7,484,659	545,216	762,070
Local grants and contracts	2,834,866	2,598,300	58,667	177,899
Private gifts, grants and contracts	34,480,745	32,426,333	891,053	1,163,359
Endowment sales and other proceeds	4	4	-	-
Sales and services, educational departments	230,478	230,478	-	-
Other sources	448,122	447,802	240	80
Total revenues and other additions	<u>224,918,192</u>	<u>209,913,436</u>	<u>3,778,564</u>	<u>11,226,192</u>
Expenditures and other deductions				
Educational and general				
Instruction	11,492,368	2,627,707	-	8,864,661
Academic support	3,116,632	2,343,006	-	773,626
Research	92,365,057	92,335,836	7,668	21,553
Public service	77,267,220	73,680,255	3,432,779	154,186
Student services	1,122,628	739,002	-	383,626
Operation and maintenance of plant	898,495	864,932	-	33,563
General administration and institutional expense	1,203,501	1,203,501	-	-
Student aid	6,288,200	6,156,380	-	131,820
Facilities and administrative costs	26,938,353	25,727,832	347,583	862,938
Total educational and general expenditures	<u>220,692,454</u>	<u>205,678,451</u>	<u>3,788,030</u>	<u>11,225,973</u>
Transfers between funds				
Nonmandatory transfers	(4,084,609)	(4,084,470)	-	(139)
Total transfers between funds	<u>(4,084,609)</u>	<u>(4,084,470)</u>	<u>-</u>	<u>(139)</u>
Net increase (decrease) in fund balances	141,129	150,515	(9,466)	80
Fund balances at beginning of year	(130,649)	(153,176)	18,813	3,714
Fund balances at end of year	<u>\$ 10,480</u>	<u>\$ (2,661)</u>	<u>\$ 9,347</u>	<u>\$ 3,794</u>

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks, College of Rural Alaska
Year Ended June 30, 2012

	Total	Rural College Schedule 5.111	Chukchi	Kuskokwim	Northwest
Revenues and other additions					
Educational and general					
Federal grants and contracts	\$ 9,122,784	\$ 5,792,714	\$ 1,294,236	\$ 1,081,482	\$ 954,352
State grants and contracts	762,070	496,294	-	265,776	-
Local grants and contracts	177,899	-	109,688	68,211	-
Private gifts, grants and contracts	1,163,359	1,063,429	1,735	98,195	-
Other sources	80	80	-	-	-
Total revenues and other additions	11,226,192	7,352,517	1,405,659	1,513,664	954,352
Expenditures and other deductions					
Educational and general					
Instruction	8,864,661	6,286,921	859,234	814,103	904,403
Academic support	773,626	194,720	110,083	468,823	-
Research	21,553	1,361	-	20,192	-
Public service	154,186	154,186	-	-	-
Student services	383,626	-	383,626	-	-
Operation and maintenance of plant	33,563	33,563	-	-	-
Student aid	131,820	67,672	-	64,148	-
Facilities and administrative costs	862,938	614,014	52,716	146,259	49,949
Total educational and general expenditures	11,225,973	7,352,437	1,405,659	1,513,525	954,352
Transfers between funds	(139)	-	-	(139)	-
Nonmandatory transfers	80	80	-	-	-
Net increase (decrease) in fund balances	3,714	585	1,026	1,161	942
Fund balances at beginning of year	\$ 3,794	\$ 665	\$ 1,026	\$ 1,161	\$ 942
Fund balances at end of year					

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, Rural College
 Year Ended June 30, 2012

Schedule 5.111
 Sheet 1 of 1

	Total	Bristol Bay	Interior Campus	CRA Programs	Community Technical College
Revenue and other additions					
Educational and general					
Federal grants and contracts	\$ 5,792,714	\$ 2,102,399	\$ 2,680,404	\$ 1,009,911	\$ -
State grants and contracts	496,294	120,960	150,373	159,225	65,736
Private gifts, grants and contracts	1,063,429	226,924	368,664	291,259	176,582
Other sources	80	-	-	80	-
Total revenues and other additions	<u>7,352,517</u>	<u>2,450,283</u>	<u>3,199,441</u>	<u>1,460,475</u>	<u>242,318</u>
Expenditures and other deductions					
Educational and general					
Instruction	6,286,921	2,144,853	2,893,649	1,032,367	216,052
Academic support	194,720	-	-	194,720	-
Research	1,361	-	-	1,361	-
Public service	154,186	49,902	-	104,284	-
Operation and maintenance of plant	33,563	33,563	-	-	-
Student aid	67,672	3,112	22,675	21,133	20,752
Facilities and administrative costs	614,014	218,853	283,117	106,530	5,514
Total educational and general expenditures	<u>7,352,437</u>	<u>2,450,283</u>	<u>3,199,441</u>	<u>1,460,395</u>	<u>242,318</u>
Net increase (decrease) in fund balances	80	-	-	80	-
Fund balances at beginning of year	585	(240)	905	(80)	-
Fund balances at end of year	<u>\$ 665</u>	<u>\$ (240)</u>	<u>\$ 905</u>	<u>\$ -</u>	<u>\$ -</u>

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Anchorage
Year Ended June 30, 2012

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Revenues and other additions					
Educational and general					
Federal grants and contracts	\$ 35,979,043	\$ 34,819,458	\$ 446,780	\$ 712,805	\$ -
State grants and contracts	8,044,239	7,614,351	326,436	103,452	-
Local grants and contracts	1,115,756	365,310	646,716	-	103,730
Private gifts, grants and contracts	7,802,412	7,559,829	242,739	(156)	-
Investment income	473	473	-	-	-
Endowment sales and other proceeds	1,806	1,061	745	-	-
Sales and services, educational departments	89,157	89,157	-	-	-
Other sources	42,497	42,404	(674)	767	-
Total revenues and other additions	53,075,383	50,492,043	1,662,742	816,868	103,730
Expenditures and other deductions					
Educational and general					
Instruction	6,765,646	5,940,098	628,046	95,789	101,713
Academic support	1,335,132	588,552	33,775	712,805	-
Research	10,998,713	10,918,817	79,896	-	-
Public service	8,149,003	8,126,159	23,000	(156)	-
Student services	1,874,584	1,233,978	640,606	-	-
Operation and maintenance of plant	709,378	709,378	-	-	-
General administration and institutional expense	37,188	37,188	-	-	-
Student aid	11,923,253	11,777,917	145,336	-	-
Facilities and administrative costs	4,064,348	3,967,508	89,177	7,663	-
Total educational and general expenditures	45,857,245	43,299,595	1,639,836	816,101	101,713
Transfers between funds	(7,186,724)	(7,160,911)	(23,796)	-	(2,017)
Nonmandatory transfers	31,414	31,537	(890)	767	-
Net increase (decrease) in fund balances	413,762	373,084	14,916	7,888	17,874
Fund balances at beginning of year	\$ 445,176	\$ 404,621	\$ 14,026	\$ 8,655	\$ 17,874
Fund balances at end of year					

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2012

	Total	Juneau	Ketchikan	Sitka
Revenues and other additions				
Educational and general				
Federal grants and contracts	\$ 5,003,866	\$ 3,507,241	\$ 326,057	\$ 1,170,568
State grants and contracts	340,335	199,305	41,425	99,605
Local grants and contracts	12,789	12,789	-	-
Private gifts, grants and contracts	321,102	297,334	3,546	20,222
Total revenues and other additions	<u>5,678,092</u>	<u>4,016,669</u>	<u>371,028</u>	<u>1,290,395</u>
Expenditures and other deductions				
Educational and general				
Instruction	701,608	263,620	302,698	135,290
Academic support	958,959	52,758	-	906,201
Research	918,387	766,119	2,497	149,771
Public service	164,718	138,156	-	26,562
Student services	53,929	53,929	-	-
Operation and maintenance of plant	112,000	112,000	-	-
General administration and institutional expense	10,988	10,988	-	-
Student aid	1,273,785	1,240,050	26,294	7,441
Facilities and administrative costs	345,781	237,235	39,572	68,974
Total educational and general expenditures	<u>4,540,155</u>	<u>2,874,855</u>	<u>371,061</u>	<u>1,294,239</u>
Transfers between funds				
Nonmandatory transfers	(1,134,415)	(1,134,415)	-	-
Net increase (decrease) in fund balances	3,522	7,399	(33)	(3,844)
Fund balances at beginning of year	31,198	29,324	-	1,874
Fund balances at end of year	<u>\$ 34,720</u>	<u>\$ 36,723</u>	<u>\$ (33)</u>	<u>\$ (1,970)</u>

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2012

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges		Average Effective Rate
			Amount	Amount	
Federal					
Department of Agriculture	\$ 11,457,826	4.64	\$ 922,632		8.05
Department of Commerce	7,825,667	3.17	1,970,025		25.17
Department of Defense	7,335,256	2.97	1,619,171		22.07
Department of Education	38,918,238	15.75	452,656		1.16
Department of Energy	3,388,793	1.37	902,493		26.63
Department of Health & Human Services	13,110,918	5.31	3,475,658		26.51
Department of Housing & Urban Development	1,051,640	0.43	185,428		17.63
Department of the Interior	11,508,928	4.66	2,531,331		21.99
Department of Justice	135,233	0.06	24,428		18.06
Department of Labor	776,485	0.32	68,403		8.81
Department of Transportation	2,476,553	0.99	878,775		35.48
Department of Treasury	26,463	0.01	3,237		12.23
Environmental Protection Agency	29,614	0.01	7,969		26.91
Federal Technology Service	10,133	-	(49)		(0.48)
National Aeronautics & Space Administration	11,535,454	4.67	3,529,447		30.60
National Science Foundation	87,997,392	35.62	6,374,481		7.24
Small Business Administration	692,481	0.28	133,856		19.33
Other	144,120	0.06	24,738		17.16
Total Federal	198,421,194	80.32	23,104,679		
State of Alaska	17,371,267	7.03	1,963,720		11.30
Local Government	3,782,498	1.53	123,510		3.27
Endowment Funds	13,053	0.01	-		-
Private	38,788,534	15.70	6,603,302		17.02
Tuition Allowance Offset	(11,346,712)	(4.59)	-		-
Total	\$ 247,029,834	100.00	\$ 31,795,211		

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal				
Department of Agriculture				
University of Alaska Anchorage	\$ 802,955	0.33	\$ 176,032	21.92
University of Alaska Fairbanks	10,189,532	4.12	643,359	6.31
University of Alaska Southeast	443,270	0.18	101,347	22.86
Prince William Sound	22,069	0.01	1,894	8.58
Total Department of Agriculture	<u>11,457,826</u>	<u>4.64</u>	<u>922,632</u>	
Department of Commerce				
University of Alaska Anchorage	799,068	0.32	109,616	13.72
University of Alaska Fairbanks	5,487,969	2.22	1,608,566	29.31
University of Alaska Southeast	20,751	0.01	9,338	45.00
Statewide	1,517,879	0.62	242,505	15.98
Total Department of Commerce	<u>7,825,667</u>	<u>3.17</u>	<u>1,970,025</u>	
Department of Defense				
University of Alaska Anchorage	260,502	0.11	72,852	27.97
University of Alaska Fairbanks	7,074,754	2.86	1,546,319	21.86
Total Department of Defense	<u>7,335,256</u>	<u>2.97</u>	<u>1,619,171</u>	

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2012

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Department of Education				
University of Alaska Anchorage	\$ 20,137,153	8.15	\$ 168,430	0.84
University of Alaska Fairbanks	14,398,316	5.83	167,934	1.17
University of Alaska Southeast	3,535,294	1.43	25,641	0.73
Prince William Sound	169,270	0.07	-	-
Statewide	678,205	0.27	90,651	13.37
Total Department of Education	38,918,238	15.75	452,656	
Department of Energy				
University of Alaska Anchorage	178,245	0.07	63,717	35.75
University of Alaska Fairbanks	3,210,548	1.30	838,776	26.13
Total Department of Energy	3,388,793	1.37	902,493	
Department of Health & Human Services				
University of Alaska Anchorage	5,769,134	2.34	1,023,309	17.74
University of Alaska Fairbanks	7,300,053	2.96	2,435,430	33.36
University of Alaska Southeast	31,594	0.01	13,270	42.00
Statewide	10,137	-	3,649	36.00
Total Department of Health & Human Services	13,110,918	5.31	3,475,658	
Department of Housing & Urban Development				
University of Alaska Fairbanks	1,051,640	0.43	185,428	17.63

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges
 Year Ended June 30, 2012

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Department of the Interior				
University of Alaska Anchorage	\$ 1,902,496	0.77	\$ 340,379	17.89
University of Alaska Fairbanks	9,384,377	3.80	2,148,697	22.90
University of Alaska Southeast	222,055	0.09	42,255	19.03
Total Department of the Interior	11,508,928	4.66	2,531,331	
Department of Labor				
University of Alaska Anchorage	190,421	0.08	36,386	19.11
University of Alaska Fairbanks	560,988	0.23	23,240	4.14
Statewide	25,076	0.01	8,777	35.00
Total Department of Labor	776,485	0.32	68,403	
Department of Justice				
University of Alaska Anchorage	70,184	0.03	24,428	34.81
University of Alaska Fairbanks	65,049	0.03	-	-
Total Department of Justice	135,233	0.06	24,428	
Department of Transportation				
University of Alaska Anchorage	158,562	0.06	55,868	35.23
University of Alaska Fairbanks	2,306,642	0.93	818,367	35.48
University of Alaska Southeast	11,349	-	4,540	40.00
Total Department of Transportation	2,476,553	0.99	878,775	

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2012

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges		Average Effective Rate
			Amount		
Federal (continued)					
Department of the Treasury					
University of Alaska Fairbanks	\$ 26,463	0.01	\$ 3,237		12.23
Environmental Protection Agency					
University of Alaska Fairbanks	3,052	-	-		-
University of Alaska Southeast	26,562	0.01	7,969		30.00
Total Environmental Protection Agency	29,614	0.01	7,969		
Federal Technology Service					
University of Alaska Fairbanks	10,133	-	(49)		(0.48)
National Aeronautics & Space Administration					
University of Alaska Anchorage	162,135	0.07	53,304		32.88
University of Alaska Fairbanks	11,361,323	4.60	3,474,044		30.58
University of Alaska Southeast	11,996	-	2,099		17.50
Total National Aeronautics & Space Administration	11,535,454	4.67	3,529,447		
National Science Foundation					
University of Alaska Anchorage	1,908,373	0.77	440,948		23.11
University of Alaska Fairbanks	85,718,756	34.70	5,850,040		6.82
University of Alaska Southeast	370,263	0.15	83,493		22.55
Total National Science Foundation	87,997,392	35.62	6,374,481		

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges
 Year Ended June 30, 2012

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Small Business Administration				
University of Alaska Anchorage	\$ 692,481	0.28	\$ 133,856	19.33
Other				
University of Alaska Anchorage	92,481	0.04	9,588	10.37
University of Alaska Fairbanks	51,639	0.02	15,150	29.34
Total other	144,120	0.06	24,738	
Total federal	198,421,194	80.32	23,104,679	
State of Alaska				
University of Alaska Anchorage	7,076,852	2.86	740,147	10.46
University of Alaska Fairbanks	8,171,361	3.31	1,125,247	13.77
University of Alaska Southeast	324,360	0.13	19,854	6.12
Prince William Sound	147,614	0.06	8,634	5.85
Statewide	1,651,080	0.67	69,838	4.23
Total State of Alaska	17,371,267	7.03	1,963,720	
Local Government				
University of Alaska Anchorage	1,035,673	0.42	29,661	2.86
University of Alaska Fairbanks	2,736,817	1.11	90,778	3.32
University of Alaska Southeast	9,718	-	3,071	31.60
Statewide	290	-	-	-
Total local government	3,782,498	1.53	123,510	

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges
 Year Ended June 30, 2012

Schedule 6.1
 Sheet 6 of 6

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Endowment Funds				
University of Alaska Anchorage	\$ 12,012	0.01	\$ -	-
University of Alaska Fairbanks	1,040	-	-	-
Statewide	1	-	-	-
Total endowment funds	13,053	0.01	-	-
Private				
University of Alaska Anchorage	7,015,184	2.84	585,827	8.35
University of Alaska Fairbanks	28,384,931	11.49	5,963,790	21.01
University of Alaska Southeast	321,577	0.13	32,904	10.23
Prince William Sound	49,987	0.02	-	-
Statewide	3,016,855	1.22	20,781	0.69
Total private	38,788,534	15.70	6,603,302	
Tuition Allowance offset				
University of Alaska Anchorage	(6,471,015)	(2.62)	-	-
University of Alaska Fairbanks	(3,741,282)	(1.51)	-	-
University of Alaska Southeast	(1,134,415)	(0.46)	-	-
Total tuition allowance offset	(11,346,712)	(4.59)	-	-
Total	\$ 247,029,834	100.00	\$ 31,795,211	

UNIVERSITY OF ALASKA
Student Loan Funds
Balance Sheet
By Major Administrative Unit
June 30, 2012

	<u>Total</u>	<u>University of Alaska Fairbanks</u>	<u>University of Alaska Anchorage</u>	<u>University of Alaska Southeast</u>
ASSETS				
Notes receivable	\$ 137,332	\$ 113,687	\$ 23,645	\$ -
Allowance for doubtful notes	<u>(7,069)</u>	<u>-</u>	<u>(7,069)</u>	<u>-</u>
Total assets	<u>130,263</u>	<u>113,687</u>	<u>16,576</u>	<u>-</u>
Interfund	<u>(64,070)</u>	<u>55,899</u>	<u>(118,969)</u>	<u>(1,000)</u>
FUND BALANCES				
Restricted				
Established by donors	<u>194,333</u>	<u>57,788</u>	<u>135,545</u>	<u>1,000</u>
Total liabilities and fund balances	<u>\$ 130,263</u>	<u>\$ 113,687</u>	<u>\$ 16,576</u>	<u>-</u>

UNIVERSITY OF ALASKA
Student Loan Funds
Balance Sheet
By Fund
June 30, 2012

	Notes and Accounts Receivable	Allowance for Doubtful Notes	Interfund	Fund Balance
University of Alaska Fairbanks				
General Student Loan Fund	\$ 607	-	\$ 42,069	\$ 42,676
Emergency Student Loan Fund	3,566	-	2,423	5,989
UAF/Sub/Direct Lending/FA	87,854	-	(87,854)	-
UAF/Un-Sub/Direct Lending/FA	12,060	-	(12,060)	-
UAF/Plus/Direct Lending/FA	13,638	-	(13,638)	-
AK Supp Ed Loan Undergrad	(4,038)	-	4,038	-
Ralph Cernak Loan Fund	-	-	1,000	1,000
Society of American Military Engineering Loan Fund	-	-	1,738	1,738
Alaska Miner's Association Loan Fund	-	-	2,723	2,723
C.E. (Jim) Fritts Memorial Loan Fund	-	-	1,383	1,383
Volney R. Standard Loan Fund	-	-	579	579
Ralph R. Stefano Mechanical Engineering Loan Fund	-	-	1,500	1,500
University Women's Association Art Loan Fund	-	-	200	200
Total University of Alaska Fairbanks	<u>113,687</u>	<u>-</u>	<u>(55,899)</u>	<u>57,788</u>
University of Alaska Anchorage				
Emergency Student Loan Fund	5,199	(7,069)	101,473	99,603
UAA/Alaska Student/Electronic Loan	18,446	-	(18,446)	-
Damon Loan Fund	-	-	1,000	1,000
ARCO Emergency Loan Fund	-	-	5,000	5,000
FY84 Shell Emergency Loan Fund	-	-	5,000	5,000
Mat-Su Emergency Student Loan Fund	-	-	24,942	24,942
Total University of Alaska Anchorage	<u>23,645</u>	<u>(7,069)</u>	<u>118,969</u>	<u>135,545</u>
University of Alaska Southeast				
William R. Johnson Loan Fund	-	-	1,000	1,000
Total University of Alaska Southeast	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
Total Student Loan Funds	<u>\$ 137,332</u>	<u>\$ (7,069)</u>	<u>\$ 64,070</u>	<u>\$ 194,333</u>

UNIVERSITY OF ALASKA
 Student Loan Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2012

Balances July 1, 2011		University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
	Total	\$ 57,788	\$ 135,495	\$ 1,000
Revenues and other additions				
Federal	-	-	-	-
Interest on loans receivable	50	-	50	-
Other	-	-	-	-
Total revenues and other additions	50	-	50	-
Expenditures and other deductions				
Provision for doubtful notes	-	-	-	-
Cancellation and assignment costs	-	-	-	-
Total expenditures and other deductions		-	-	-
Transfers				
Nonmandatory				
To unrestricted current funds	-	-	-	-
Net increase(decrease) in fund balance	50	-	50	-
Balances June 30, 2012	\$ 194,333	\$ 57,788	\$ 135,545	\$ 1,000

UNIVERSITY OF ALASKA
Student Loan Funds
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2012

	Balances July 1, 2011	Revenues	Expenditures & Transfers	Balances June 30, 2012
University of Alaska Fairbanks				
General Student Loan Fund	\$ 42,676	-	\$ -	\$ 42,676
Emergency Student Loan Fund	5,989	-	-	5,989
Ralph Cernak Loan Fund	1,000	-	-	1,000
Society of American Military Engineering Loan Fund	1,738	-	-	1,738
Alaska Miner's Association Loan Fund	2,723	-	-	2,723
C.E. (Jim) Fritts Memorial Loan Fund	1,383	-	-	1,383
Volney R. Standard Loan Fund	579	-	-	579
Ralph R. Stefano Mechanical Engineering Loan Fund	1,500	-	-	1,500
University Women's Association Art Loan Fund	200	-	-	200
Total University of Alaska Fairbanks	<u>57,788</u>	<u>-</u>	<u>-</u>	<u>57,788</u>
University of Alaska Anchorage				
Emergency Student Loan Fund	99,553	50	-	99,603
Damon Loan Fund	1,000	-	-	1,000
ARCO Emergency Loan Fund	5,000	-	-	5,000
FY84 Shell Emergency Loan Fund	5,000	-	-	5,000
Mat-Su Emergency Student Loan Fund	24,942	-	-	24,942
Total University of Alaska Anchorage	<u>135,495</u>	<u>50</u>	<u>-</u>	<u>135,545</u>
University of Alaska Southeast				
William R. Johnson Loan Fund	1,000	-	-	1,000
Total University of Alaska Southeast	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
Total Student Loan Funds	<u>\$ 194,283</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 194,333</u>

UNIVERSITY OF ALASKA
 Endowment and Similar Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2012

Schedule 9.0
 Sheet 1 of 1

	Total	Statewide Programs & Services	University of Alaska Fairbanks	University of Alaska Anchorage
ASSETS				
Cash and investments	\$ 126,769,542	\$ 126,720,592	\$ -	\$ 48,950
Notes receivable	2,947,963	2,947,963	-	-
Other assets	46,224,751	44,483,745	1,459,212	281,794
Total assets	175,942,256	174,152,300	1,459,212	330,744
LIABILITIES				
Accounts payable & accrued expenditures	188,096	188,096	-	-
Deposits held in custody for others	48,100	48,100	-	-
Long-term debt	1,435,000	1,435,000	-	-
Total liabilities	1,671,196	1,671,196	-	-
Interfund	1,719,798	2,371,901	-	(652,103)
FUND BALANCES				
Designated	30,401,848	30,336,848	65,000	-
Established by donors	142,149,414	139,772,355	1,394,212	982,847
Total fund balances	172,551,262	170,109,203	1,459,212	982,847
Total liabilities and fund balances	\$ 175,942,256	\$ 174,152,300	\$ 1,459,212	\$ 330,744

UNIVERSITY OF ALASKA
Endowment and Similar Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2012

	Total	Statewide Programs & Services	University of Alaska Fairbanks	University of Alaska Anchorage
Balances July 1, 2011	\$ 174,415,479	\$ 172,975,036	\$ 706,251	\$ 734,192
Revenues and other additions				
Endowment investment income	(1,014,612)	(1,014,799)	-	187
Endowment sales and other proceeds	105,448	186,922	(80,425)	(1,049)
Endowment Additions	1,259,405	-	985,000	274,405
Total revenues	350,241	(827,877)	904,575	273,543
Expenditures and other deductions				
Retirement of debt	(39,660)	(39,660)	-	-
Other	176,502	-	151,614	24,888
Total deductions	136,842	(39,660)	151,614	24,888
Transfers				
Nonmandatory transfers				
To unrestricted current funds	(2,077,616)	(2,077,616)	-	-
Balances June 30, 2012	\$ 172,551,262	\$ 170,109,203	\$ 1,459,212	\$ 982,847

UNIVERSITY OF ALASKA
Endowment and Similar Funds Including Related Unexpended Income
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2012

	Principal		Unexpended Income		Balances June 30, 2012	Balances July 1, 2011	Balances June 30, 2012	Balances July 1, 2011	Additions	Deductions	Balances June 30, 2012
	Balances July 1, 2011	Additions (Deductions)	Balances June 30, 2012	Additions							
Endowment funds											
Education and general											
Income restricted for archeology, paleontology and museum											
University of Alaska Fairbanks											
Otto Geist Memorial, Geist Road	\$ 7,212	\$ -	\$ 7,212	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charles and Hortense Lewis Museum	2,241	(2,241)	-	1,037	-	1,037	-	-	1,037	-	-
Total restricted for archeology, paleontology and museum	9,453	(2,241)	7,212	1,037	-	1,037	-	-	1,037	-	-
Income restricted for libraries											
University of Alaska Fairbanks											
J. Mehler	1,418	(1,418)	-	-	-	-	-	-	-	-	-
George McLaughlin	3,696	(3,696)	-	1	-	1	-	-	1	-	-
Total restricted for libraries	5,114	(5,114)	-	1	-	1	-	-	1	-	-
Income designated by Board of Regents											
Statewide											
Land Grant Trust	94,435,089	(588,981)	93,846,108	-	(601,981)	-	-	-	(601,981)	-	-
Land Grant Trust Accumulated Earnings	16,484,137	(4,850,498)	11,633,639	-	-	-	-	-	-	-	-
Grant lands, receivables and other rights	30,686,439	758,548	31,444,987	-	-	-	-	-	-	-	-
Land Management operating reserve	2,707,621	-	2,707,621	1,609,700	201,400	1,609,700	-	-	-	-	1,811,100
Total Land Grant Trust Fund	144,313,286	(4,680,931)	139,632,355	1,609,700	(400,581)	1,609,700	-	(400,581)	(601,981)	-	1,811,100
Designated for natural resources											
Statewide											
Natural Resource Control Fund	-	-	-	11,158,906	(4,231,745)	-	-	-	(4,491,360)	-	11,418,521
Tuition Waiver Program	-	-	-	-	142,118	-	-	-	142,118	-	-
UA Scholars Program administration	-	-	-	-	80,987	-	-	-	80,987	-	-
University of Alaska Fairbanks											
Cooperative Extension Support	-	-	-	-	289,015	-	-	-	289,015	-	-
NRF MOJ2	-	-	-	-	-	-	-	-	-	-	-
UA Press	-	-	-	-	80,000	-	-	-	80,000	-	-
UA Scholars	-	-	-	-	1,370,875	-	-	-	1,370,875	-	-
University of Alaska Anchorage											
UA Scholars	-	-	-	-	2,070,750	-	-	-	2,070,750	-	-

UNIVERSITY OF ALASKA
Endowment and Similar Funds including Related Unexpended Income
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2012

	Principal		Unexpended Income		Balances June 30, 2012	Balances July 1, 2011	Balances June 30, 2012	Balances July 1, 2011	Additions	Deductions	Balances June 30, 2012
	Balances July 1, 2011	Additions (Deductions)	Balances June 30, 2012	Additions							
Endowment funds (continued)											
Education and general (continued)											
Income designated by Board of Regents (continued)											
Designated for natural resources (continued)											
University of Alaska Southeast											
UA Scholars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 198,000	\$ 198,000	\$ -	\$ -
Total designated for natural resources	-	-	-	-	-	11,158,906	-	(259,615)	-	(259,615)	11,418,521
Total designated by Board of Regents	144,313,286	(4,680,931)	139,632,355	(4,680,931)	139,632,355	12,768,606	(400,581)	(861,596)	(400,581)	(861,596)	13,229,621
Total education and general	144,327,853	(4,688,286)	139,639,567	(4,688,286)	139,639,567	12,769,643	(400,580)	(860,558)	(400,580)	(860,558)	13,229,621
Student Aid											
Income restricted for scholarships											
University of Alaska Fairbanks											
Daniel L. Cucurull Memorial	1,351	(1,351)	-	(1,351)	-	-	-	-	-	-	-
Rose Truett Denmark	1,130	(1,130)	-	(1,130)	-	-	-	-	-	-	-
John W. Johnson	32,000	-	32,000	-	-	-	-	-	-	-	-
Harold McCracken Alaska Writing Award	6,719	(6,719)	-	(6,719)	-	-	-	2	2	-	-
UAF George & Sydney Woll Endowment	580,000	-	580,000	-	-	-	-	-	-	-	-
UAF Zuckerman Endowment	-	775,000	775,000	-	-	-	-	-	-	-	-
University of Alaska Anchorage											
Alaska Airmen's Association	7,280	-	7,280	-	-	4,086	-	8	-	-	4,094
Jerry Brutsche Memorial	68	(68)	-	(68)	-	160	-	-	160	-	-
Stuart B. Fitzhugh Memorial	1,828	(1,828)	-	(1,828)	-	1,262	-	-	1,262	-	-
Damon Foundation Kenai	659,117	-	659,117	-	-	11,873	746	-	-	-	12,619
James H. Estelle Memorial	765	(765)	-	(765)	-	499	-	-	499	-	-
Mark Arlen Hill Memorial	2,243	(2,243)	-	(2,243)	-	1,450	1	1	1,451	-	-
Don Hood Memorial	2,391	(2,391)	-	(2,391)	-	1,619	1	1	1,620	-	-
Duke Pelton Memorial	4,336	(4,336)	-	(4,336)	-	3,903	1	1	3,904	-	-
Lyla Richards Memorial	642	(642)	-	(642)	-	464	-	-	464	-	-
Wassily Sommer Memorial	1,193	(1,193)	-	(1,193)	-	885	-	-	885	-	-
Ed Wayer Aviation	3,094	(3,094)	-	(3,094)	-	1,765	1	1	1,766	-	-
UAA NEH Challenge	39,032	6,905	45,937	6,905	-	-	1,049	1,049	914	-	135
UAA NEH Challenge - Accum Earnings	3,875	(862)	3,013	(862)	-	-	-	-	-	-	-
UAA/Clayton & Jean Brockel Endowment	-	267,500	267,500	-	-	-	-	-	-	-	-
Total student aid	1,347,064	1,022,783	2,369,847	1,022,783	2,369,847	27,966	1,809	1,809	12,927	-	16,848

106 UNIVERSITY OF ALASKA
Endowment and Similar Funds including Related Unexpended Income
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2012

	Principal		Balances June 30, 2012	Unexpended Income		Balances June 30, 2012
	Balances July 1, 2011	Additions (Deductions)		Balances July 1, 2011	Additions Deductions	
Endowment funds (continued)						
Other Endowment Funds						
Income allocated for other						
Statewide						
Horace Drury	\$ 140,000	\$ -	\$ 140,000	\$ -	\$ -	\$ -
Total income allocated for other	140,000	-	140,000	-	-	-
Total endowment funds	145,814,917	(3,665,503)	142,149,414	(398,771)	(847,631)	13,246,469
Quasi-endowment funds						
Education and general						
Income designated by Board of Regents						
Statewide						
Land Grant Trust Fund - Inflation Proofing	28,515,842	1,815,099	30,330,941	710,152	710,152	-
Inflation Addition Bunnell Park	-	-	-	10,314	10,314	-
Total designated by Board of Regents	28,515,842	1,815,099	30,330,941	720,466	720,466	-
Income designated for land development						
Statewide						
College Road Peat Resource Land	5,907	-	5,907	-	-	-
Income designated for other						
University of Alaska Fairbanks						
Otto Geist, Nome Property	65,000	-	65,000	-	-	-
E. L. Bartlett	698	(698)	-	-	-	-
Total designated for other	65,698	(698)	65,000	-	-	-
Student Aid						
Income designated for scholarships						
University of Alaska Fairbanks						
General J. B. Steese and A. W. Shields Prize	4,787	(4,787)	-	1	1	-
University of Alaska Anchorage						
Pedro Bay Memorial	8,328	(8,328)	-	2	2	-
Total designated for scholarships	13,115	(13,115)	-	3	3	-
Total quasi-endowment funds	28,600,562	1,801,286	30,401,848	720,469	720,469	-
Total endowment and similar funds	\$ 174,415,479	\$ (1,864,217)	\$ 172,551,262	\$ 321,698	\$ (127,162)	\$ 13,246,469

ASSETS	
Cash and investments	\$ 13,332,003
Interest receivable	<u>191,022</u>
Total assets	<u><u>13,523,025</u></u>
LIABILITIES	
Suspended Accounts	494,204
Deposits held in custody for others	18,785
Tuition-value guarantee and other liabilities	<u>4,840,000</u>
Total liabilities	<u>5,352,989</u>
Interfund	<u>(13,785)</u>
FUND BALANCES	
Restricted fund balances	<u>8,183,821</u>
Total liabilities and fund balances	<u><u>\$ 13,523,025</u></u>

UNIVERSITY OF ALASKA
 Education Trust of Alaska
 Statement of Changes in Fund Balance
 Year Ended June 30, 2012

Balance July 1, 2011	\$ 7,105,823
Additions	
Investment income	293,657
Investment income	465,744
Net realized and unrealized gains and losses	2,205,676
Fees earned	<u>2,965,077</u>
Total additions	<u>2,965,077</u>
Deductions	
Other	1,537,079
Administrative expenditures	350,000
Provision for Tuition-Value Guarantee	<u>1,887,079</u>
Total deductions	<u>1,887,079</u>
Balance June 30, 2012	<u><u>\$ 8,183,821</u></u>

	Total	Unexpended Plant Funds Schedule 14.0	Retirement of Indebtedness Funds Schedule 16.0	Renewal and Replacement Funds Schedule 18.0	Investment in Plant Funds Schedule 20.0
ASSETS					
Cash and investments	\$ 56,904,490	\$ 50,325,442	\$ 6,579,048	\$ -	\$ -
Accounts receivable	4,118,870	4,118,870	-	-	-
State appropriations receivable	2,142,262	2,142,262	-	-	-
Investment in plant, net	1,089,507,694	-	-	-	1,089,507,694
Other assets	50,000	50,000	-	-	-
Total assets	<u>1,152,723,316</u>	<u>56,636,574</u>	<u>6,579,048</u>	<u>-</u>	<u>1,089,507,694</u>
LIABILITIES					
Accounts payable and accrued expenses	20,009,217	11,264,517	-	-	8,744,700
Capital appropriation advances	7,122,554	7,122,554	-	-	-
Deferred lease revenue	2,241,750	-	-	-	2,241,750
Long-term debt	152,934,006	-	-	-	152,934,006
Total liabilities	<u>182,307,527</u>	<u>18,387,071</u>	<u>-</u>	<u>-</u>	<u>163,920,456</u>
Interfund	(27,458,836)	(7,632,836)	(6,630,070)	(13,195,930)	-
FUND BALANCES					
Unrestricted					
Retirement of indebtedness	6,882,164	-	6,882,164	-	-
Renewals and replacements	13,195,930	-	-	13,195,930	-
Restricted					
Unexpended	45,882,339	45,882,339	-	-	-
Retirement of indebtedness	6,326,954	-	6,326,954	-	-
Investment in plant	925,587,238	-	-	-	925,587,238
Total fund balances	<u>997,874,625</u>	<u>45,882,339</u>	<u>13,209,118</u>	<u>13,195,930</u>	<u>925,587,238</u>
Total liabilities and fund balances	<u>\$ 1,152,723,316</u>	<u>\$ 56,636,574</u>	<u>\$ 6,579,048</u>	<u>\$ -</u>	<u>\$ 1,089,507,694</u>

UNIVERSITY OF ALASKA
Plant Funds
Schedule of Cash and Investments by Project
June 30, 2012

	Market Value
UNEXPENDED PLANT FUNDS	
Cash and investments	
General Revenue Bonds, Series O	\$ 117,900
General Revenue Bonds, Series Q	45,678,552
2010 General Obligation Bonds	4,066,252
IARC, Japanese interest	462,738
Total unexpended plant funds	<u>50,325,442</u>
RETIREMENT OF INDEBTEDNESS FUNDS	
Cash and investments	
General Revenue Bonds, Reserve Fund	6,323,879
General Revenue Bonds, Payment Fund	2,724
General Revenue Bonds, Interest Reserve Fund	252,445
Total retirement of indebtedness funds	<u>6,579,048</u>
Total plant funds	<u>\$ 56,904,490</u>

UNIVERSITY OF ALASKA
 Plant Funds
 Schedule of Cash and Investments by Type
 June 30, 2012

Schedule 13.2
 Sheet 1 of 1

	Market Value
UNEXPENDED PLANT FUNDS	
Cash and investments held by bond trustee	\$ 45,796,452
Advance from State on G.O. Bonds	4,066,252
Other short-term funds	462,738
Total unexpended plant funds	<u>50,325,442</u>
RETIREMENT OF INDEBTEDNESS FUNDS	
Funds held in trust	
Cash and investments	<u>6,579,048</u>
Total retirement of indebtedness funds	<u>6,579,048</u>
Total plant funds	<u><u>\$ 56,904,490</u></u>

	Total	Direct Appropriation Funds	G.O. Bond Funds	Revenue Bond Funds	Grant Funds	Other Funds
ASSETS						
Cash and investments	\$ 50,325,442	\$ -	\$ 4,066,252	\$ 45,796,452	\$ 462,738	\$ -
Accounts and interest receivable	4,118,870	-	2,352,043	-	1,766,827	-
State appropriations receivable	2,142,262	2,142,262	-	-	-	-
Other assets	50,000	-	-	-	50,000	-
Total assets	56,636,574	2,142,262	6,418,295	45,796,452	2,279,565	-
LIABILITIES						
Accounts payable and accrued expenses	11,264,517	3,072,209	4,633,730	1,327,882	1,294,256	936,440
Capital appropriation advances	7,122,554	6,082,539	11	-	1,040,004	-
Total liabilities	18,387,071	9,154,748	4,633,741	1,327,882	2,334,260	936,440
Interfund	(7,632,836)	(7,022,758)	1,784,554	969,819	(11,846)	(3,352,605)
FUND BALANCES						
Restricted	45,882,339	10,272	-	43,498,751	(42,849)	2,416,165
Total liabilities and fund balances	\$ 56,636,574	\$ 2,142,262	\$ 6,418,295	\$ 45,796,452	\$ 2,279,565	\$ -

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balance
 Year Ended June 30, 2012

Balance July 1, 2011	\$ 1,946,605
Additions	
State appropriations	96,563,384
Federal grants and contracts	13,730,983
State grants and contracts	768,343
State Capital RSA's	709,918
UA Foundation grants and contracts	296,250
Private Gifts - Noncash	666,200
Revenue bond proceeds	48,870,000
Interest earned on other invested assets	(560,548)
Bond premium	4,074,167
Total additions	<u>165,118,697</u>
Deductions	
Expended for plant facilities	119,803,282
Non-capitalized expenditures	5,279,027
Facilities and administrative costs	119,198
Total expended for plant facilities	<u>125,201,507</u>
Transfers	
Mandatory transfers	
To unrestricted current funds	(1,885,011)
Nonmandatory transfers	<u>5,903,555</u>
Total transfers	<u>4,018,544</u>
Balance June 30, 2012	<u>\$ 45,882,339</u>

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2012

Projects	Balances July 1, 2011	Additions	Deductions	Balances June 30, 2012
FY73 Direct Appropriation SLA 1972 Ch. 204 Planning Revolving Fund	\$ 568	-	\$ -	\$ 568
FY91 Direct Appropriation SLA 1990 Ch. 208 SW Deferred Maintenance	9,702			9,702
FY96 Direct Appropriation SLA 1995 Ch. 103 UAF Virus Free Seed Potatoes	2			2
FY04 Direct Appropriation SLA 2003 Ch. 82 UAA Elevator Safety	-	(55)	(55)	-
UAA KPC Emergency Power Upgrade	-	15	15	-
UAA KP Soil Remediation	-	13,152	13,152	-
Total FY04 Direct Approp SLA 2003 Ch. 82	-	13,112	13,112	-
FY06 Direct Appropriation SLA 2005 Ch. 3 UAA Education Distance Ed Equipment	-	60	60	-
UAA Student Housing Phase 2	-	68,920	68,920	-
UAA KOC Voc Tech Planning	-	12,032	12,032	-
UAF BB South Addition Completion	-	178,599	178,599	-
UAS Hendrickson Safety/Code Elements	-	41,161	41,161	-
Total FY06 Direct Approp SLA 2005 Ch. 3	-	300,772	300,772	-
FY07 Direct Appropriation SLA 2006 Ch. 82 UAA Dental Clinic Remodel	-	299,453	299,453	-
UAA WWAMI Lab Upgrade	-	505	505	-
Total FY07 Direct Approp SLA 2006 Ch. 82	-	299,958	299,958	-
FY08 Direct Appropriation SLA 2007 Ch. 30 UAA Library Roof	-	33,604	33,604	-
UAA Maintain Existing Facilities	-	12,992	12,992	-
UAA Student Union Roof	-	2,714	2,714	-
UAA WWAMI Lab Upgrade	-	(505)	(505)	-
UAA WWAMI Start Up Equipment	-	200,000	200,000	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2012

Projects	Balances July 1, 2011	Additions	Deductions	Balances June 30, 2012
FY08 Direct Appropriation SLA 2007 Ch. 30 (continued)				
UAA KOC Maintain Existing Facilities	\$ -	\$ 89,019	\$ 89,019	\$ -
UAA MSC Maintain Existing Facilities	-	14,481	14,481	-
UAA PWS Maintain Existing Facilities	-	10,916	10,916	-
UAA PWS Maintenance Shop	-	13,984	13,984	-
UAF Cooperative Extension 4-H Kenai	-	2,446	2,446	-
UAF KU Bethel Campus Facility Renewal	-	417,470	417,470	-
Total FY08 Direct Approp SLA 2007 Ch. 30	-	797,121	797,121	-
FY09 Direct Appropriation SLA 2008 Ch. 29				
SW Butro Data Center	-	89,635	89,635	-
UAA Campus HVAC Upgrades	-	11,500	11,500	-
UAA Campus Roads/Curbs/Sidewalks	-	(134,438)	(134,438)	-
UAA Campus Roof Replacement	-	35,587	35,587	-
UAA Cuddy Hall Sewer & Drain Repair	-	2,349	2,349	-
UAA Electrical Feeder/Panel Upgrade	-	78,498	78,498	-
UAA EM1 & EM2 Piping Replacement	-	342,844	342,844	-
UAA Fine Arts Mechanical System Renewal	-	30,786	30,786	-
UAA Fire Alarm Panel Upgrade	-	18,642	18,642	-
UAA Gas Extraction - Merrill Field	-	34,698	34,698	-
UAA Health Sciences Building	-	3,781,693	3,781,693	-
UAA MAC Housing Sprinkler & Fire Alarm	-	4,081	4,081	-
UAA Science Building Renovation	-	224,876	224,876	-
UAA Sports Arena	-	6,661,366	6,661,366	-
UAA University Lake Building Roof	-	76,741	76,741	-
UAA Wendy Williamson Auditorium Lighting	-	225,489	225,489	-
UAA KPC McLane Roof Replacement Project	-	3,659	3,659	-
UAF Arctic Health Revitalization Ph 2	-	216,256	216,256	-
UAF Campus Main Sanitary Wasteline	-	48,750	48,750	-
UAF Critical Electrical Distribution	-	166,872	166,872	-
UAF NW Campus Critical Deferred Renewal	-	(2,084)	(2,084)	-
UAF TVCC Exterior/Revitalize III	-	(3,197)	(3,197)	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2012

Projects	Balances July 1, 2011	Additions	Deductions	Balances June 30, 2012
FY09 Direct Appropriation SLA 2008 Ch. 29 (continued)				
UAS Anderson Building Phase III	\$ -	\$ 301,608	\$ 301,608	\$ -
UAS Paul Building Roof Replacement	-	31,024	31,024	-
Total FY09 Direct Approp SLA 2008 Ch. 29	-	12,247,235	12,247,235	-
FY10 Direct Appropriation SLA 2009 Ch. 15				
SW Butrovich Retaining Wall	-	1,920	1,920	-
UAA Campus R&R	-	164,349	164,349	-
UAA Homer Land Acquisition	-	35,820	35,820	-
UAA Wendy Williamson Auditorium Lighting	-	261,693	261,693	-
UAF Arctic Health Renewal Phase 2	-	(102,570)	(102,570)	-
UAF Main Waste Line Repairs	-	38,269	38,269	-
UAF Community Campus Energy Conservation	-	40,412	40,412	-
UAS Annual R&R	-	96,263	96,263	-
UAS Annual R&R Community Campuses	-	1,560	1,560	-
Total FY10 Direct Approp SLA 2009 Ch. 15	-	537,716	537,716	-
FY11 Direct Appropriation SLA 2010 Ch. 43				
SW Butrovich Retaining Wall Repair	-	40,823	40,823	-
SW Butrovich Furniture Repair	-	1,250	1,250	-
SW Butrovich Supercomputer Energy Conservation Project	-	88,240	88,240	-
UAA/SW Engineering Plan	-	135,253	135,253	-
UAA Campus Roads, Curbs, Sidewalks	-	54,735	54,735	-
UAA Campus Roof Replacement	-	695,143	695,143	-
UAA Engineering Building Planning	-	3,074,921	3,074,921	-
UAA Engineering Building Renewal	-	99,085	99,085	-
UAA MAC Student Housing Fire System Upgrade	-	214,263	214,263	-
UAA McDonald Building Renewal	-	78,938	78,938	-
UAA Mechanical/Electrical Systems Renewal	-	124,154	124,154	-
UAA Science Building Renewal	-	4,110,600	4,110,600	-
UAA Wendy Williamson Auditorium Seating Replacement	-	1,448	1,448	-
UAA KOC Renewal	-	121,211	121,211	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2012

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2011	June 30, 2012			July 1, 2011	June 30, 2012
FY11 Direct Appropriation SLA 2010 Ch. 43 (continued)						
UAA KPC Kachemak Bay Completion	\$ -	\$ 63,779	\$ 63,779	\$ 63,779	\$ -	-
UAA KPC Kachemak Bay Campus Renewal	-	18,797	18,797	18,797	-	-
UAA KPC Waterline Connection	-	40,317	40,317	40,317	-	-
UAA MSC HVAC & Boiler Replacement	-	23,751	23,751	23,751	-	-
UAA PWS Campus Renewal	-	47,805	47,805	47,805	-	-
UAF/SW Engineering Plan	-	96,909	96,909	96,909	-	-
UAF Atkinson Combined Heat & Power	-	1,294,299	1,294,299	1,294,299	-	-
UAF Community & Technical College Projects	-	21,574	21,574	21,574	-	-
UAF Community & Technical College MP	-	11,595	11,595	11,595	-	-
UAF Community Energy Conservation	-	408,934	408,934	408,934	-	-
UAF Critical Electrical	-	2,228,874	2,228,874	2,228,874	-	-
UAF Energy Conservation	-	58,412	58,412	58,412	-	-
UAF Engineering Planning	-	2,534,605	2,534,605	2,534,605	-	-
UAF ETF High Bay Test Module	-	754,594	754,594	754,594	-	-
UAF ETF High Bay Text Module PH 1A	-	1,280,986	1,280,986	1,280,986	-	-
UAF ETF Capital Equipment	-	9,557	9,557	9,557	-	-
UAF Main Waste Line Repairs	-	890,425	890,425	890,425	-	-
UAF Moore Hall Structural Correction	-	1,081,401	1,081,401	1,081,401	-	-
UAF Skarland	-	90,583	90,583	90,583	-	-
UAF KU Critical Deferred/Voc-Tech	-	9,717	9,717	9,717	-	-
UAF TVCC Space Revitalization Phase 4	-	1,589,517	1,589,517	1,589,517	-	-
UAS Community Campus Deferred Maintenance	-	691,656	691,656	691,656	-	-
UAS Deferred Maintenance, Juneau	-	1,004,522	1,004,522	1,004,522	-	-
UAS Mining Machine Simulators Purchase	-	334,515	334,515	334,515	-	-
Total FY11 Direct Approp SLA 2010 Ch. 43	-	23,427,188	23,427,188	23,427,188	-	-
FY12 Direct Appropriation SLA 2011 Ch. 5						
UAA AHS Renewal	-	68,238	68,238	68,238	-	-
UAA Campus Roof Replacement	-	4,335	4,335	4,335	-	-
UAA Campus Wayfinding Signage	-	8,999	8,999	8,999	-	-
UAA EM1 & EM2 Mechanical	-	127,913	127,913	127,913	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2012

Projects	Balances		Additions	Deductions		Balances	
	July 1, 2011	June 30, 2012		July 1, 2011	June 30, 2012	July 1, 2011	June 30, 2012
FY12 Direct Appropriation SLA 2011 Ch. 5 (continued)							
UAA Engineering Building Renewal	\$ -	\$ -	337,798	\$ -	337,798	\$ -	\$ -
UAA Fine Arts Mech Renewal	-	-	(229)	-	(229)	-	-
UAA Health Sciences Backfill	-	-	53,498	-	53,498	-	-
UAA Library Mechanical Upgrades	-	-	511	-	511	-	-
UAA MAC Housing Renewal	-	-	13,629	-	13,629	-	-
UAA McDonald Building Renewal	-	-	242,746	-	242,746	-	-
UAA Roads/Curbs/Sidewalks	-	-	13	-	13	-	-
UAA Science Building Renewal	-	-	275,385	-	275,385	-	-
UAA Shootout Partnership	-	-	343,289	-	343,289	-	-
UAA WWA Seating Replacement	-	-	643	-	643	-	-
UAA KOC Campus Renewal	-	-	1,475	-	1,475	-	-
UAA KPC Boiler/HVAC Renewal	-	-	323,853	-	323,853	-	-
UAA KPC KBC Renewal	-	-	336	-	336	-	-
UAA KPC Student Housing Complex	-	-	35,865	-	35,865	-	-
UAA MSC Science Lab Renewal	-	-	2,557	-	2,557	-	-
UAA PWS Campus Renewal	-	-	60,351	-	60,351	-	-
UAF ADA Compliance Campus Wide	-	-	1,236	-	1,236	-	-
UAF Atkinson HP Required Upgrades	-	-	231,875	-	231,875	-	-
UAF Campus Wide Housing Sprinklers	-	-	64,732	-	64,732	-	-
UAF Campus Wide Roof Replacement	-	-	1,095,752	-	1,095,752	-	-
UAF Cogen Heating Plant Replacement	-	-	615,716	-	615,716	-	-
UAF Critical Electrical Distribution	-	-	2,681,523	-	2,681,523	-	-
UAF CTC Roof Project	-	-	136,213	-	136,213	-	-
UAF Campus Wasteline Repairs	-	-	704,665	-	704,665	-	-
UAF Fine Arts Vapor Barrier	-	-	45,602	-	45,602	-	-
UAF Salisbury Theater Renovation	-	-	7,978	-	7,978	-	-
UAF Upper Dorm Egress Code Correction	-	-	95	-	95	-	-
UAF VolP Phase 2	-	-	2,992,184	-	2,992,184	-	-
UAF West Ridge DM	-	-	342,587	-	342,587	-	-
UAF KUC Critical Deferred & Voc-Tech	-	-	200,051	-	200,051	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2012

Projects	Balances July 1, 2011	Additions	Deductions	Balances June 30, 2012
FY12 Direct Appropriation SLA 2011 Ch. 5 (continued)				
UAF NWC Roof Replacement	\$ -	\$ 57,670	\$ 57,670	\$ -
UAS Banfield Hall Dormitory Addition	-	39,719	39,719	-
UAS Campus Mining Workforce	-	317	317	-
UAS Community Campus Deferred Maintenance/Renewal	-	20,967	20,967	-
Total FY12 Direct Approp SLA 2011 Ch. 5	-	11,140,087	11,140,087	-
Total Direct Appropriation	10,272	48,763,189	48,763,189	10,272
2002 General Obligation Bonds				
UAF SFOS Facility Juneau	-	(11)	(11)	-
2010 General Obligation Bonds				
UAA KPC Career & Technical Education Center	-	985,572	985,572	-
UAA KPC Student Housing	-	1,124,611	1,124,611	-
UAA MSC Valley Center for Art/Learning	-	911,803	911,803	-
UAA MSC Paramedic Addition	-	312,200	312,200	-
UAA PWS R&R	-	404,905	404,905	-
UAF Life Sciences Research & Teaching Facility	-	35,486,491	35,486,491	-
UAF Life Sciences Working Capital	(25,912)	28,451	2,539	-
UAF Life Sciences - AHRG	-	3,762,978	3,762,978	-
UAF Life Sciences - UTCE	-	4,783,195	4,783,195	-
Total 2002 & 2010 General Obligation Bonds	(25,912)	47,800,195	47,774,283	-
Revenue Bonds				
SW Series Q Bond Costs	-	39,245	39,245	-
SW Series Q Butrovich Repairs	-	300,000	-	300,000
UAA Series O ISB Parking & Loop Road	(20,643)	26	30,860	(51,477)
UAA Series Q Bond Costs 10 yr	-	38,265	38,265	-
UAA Series Q Bond Costs 15 yr	-	199,141	199,141	-
UAA Series Q Building Envelope	-	250,000	22,098	227,902
UAA Series Q Cmps Mech Elec HVAC Upgr	-	135,000	125,774	9,226
UAA Series Q Cmps Road Curb Sidewalk	-	446,000	1,957	444,043

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2012

Projects	Balances		Additions	Deductions		Balances	
	July 1, 2011			June 30, 2012		June 30, 2012	
Revenue Bonds (continued)	\$	-	\$	\$	360,718	\$	39,282
UAA Series Q Elevator Renewal	-	-	400,000	-	2,143	-	47,857
UAA Series Q EM1 EM2 Mech	-	-	50,000	-	-	-	165,061
UAA Series Q KO Campus Renewal	-	-	165,061	-	22,609	-	18,208
UAA Series Q KP KB Roof	-	-	40,817	-	732	-	159,758
UAA Series Q KP Sprinkler Renov 10 yr	-	-	160,490	-	5,748	-	143,252
UAA Series Q KP Sprinkler Renov 15 yr	-	-	149,000	-	312,272	-	307,728
UAA Series Q MAC 6 Fire System	-	-	620,000	-	4,067	-	195,933
UAA Series Q MAC Housing Renov Ph 1	-	-	200,000	-	-	-	72,408
UAA Series Q MS Pkng Road Circ Renewal	-	-	72,408	-	28,427	-	32,797
UAA Series Q PW Campus Renewal	-	-	61,224	-	-	-	1,000,000
UAA Series Q Science Bldg Renewal	-	-	1,000,000	-	-	-	3,258
UAF Series O Museum Expansion	3,258	-	-	-	-	-	109,626
UAF Series O SFOS Lena Point	213,266	-	-	-	103,640	-	44
UAF Power Plant 1991 Bond Proceeds	44	-	-	-	-	-	254,542
UAF Series Q ADA Compl Cmpswide	-	-	300,000	-	45,458	-	-
UAF Series Q Bond Costs	-	-	1,377,864	-	1,377,864	-	262,176
UAF Series Q Cmps Main Waste Line Repr	-	-	1,000,000	-	737,824	-	393,863
UAF Series Q Cmps Rds Sidewlk Curbs	-	-	400,000	-	6,137	-	17,923
UAF Series Q Cmpswide Roof Repl	-	-	175,000	-	157,077	-	897,582
UAF Series Q Cogen Heating Plant Upgr	-	-	1,000,000	-	102,418	-	2,556,660
UAF Series Q Critical Elec Distrib	-	-	5,250,000	-	2,693,340	-	1,452,845
UAF Series Q CTC Garage	-	-	1,550,000	-	97,155	-	250,000
UAF Series Q CTC Roof	-	-	250,000	-	-	-	1,046,870
UAF Series Q Cutler Retaining Wall	-	-	1,100,000	-	53,130	-	324,494
UAF Series Q Elevator Upgr & Repl	-	-	600,000	-	275,506	-	1,550,000
UAF Series Q Energy Fairbanks Campus	-	-	1,550,000	-	-	-	3,929,682
UAF Series Q KU Fac Crit Voc-Tech Ph2	-	-	4,000,000	-	70,318	-	-
UAF Series Q Life Sci Bond Costs	-	-	1,145,028	-	1,145,028	-	19,757,079
UAF Series Q Life Sci Clsrm & Lab Fac	-	-	20,066,481	-	309,402	-	498,009
UAF Series Q Lwr Cmps backfill 2010 Ma	-	-	500,000	-	1,991	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2012

Projects	Balances July 1, 2011	Additions	Deductions	Balances June 30, 2012
Revenue Bonds (continued)				
UAF Series Q Palmer Ctr Sustainable Lv	\$ -	\$ 500,000	\$ 71,429	\$ 428,571
UAF Series Q Salisbury Theatre Renov	-	500,000	115,654	384,346
UAF Series Q West Ridge Revit AHRB Ph3	-	3,825,000	371,297	3,453,703
UAS Series K Juneau Readiness Center	13,948	-	13,948	-
UAS Series O Gitkov Renovations	5,000	-	-	5,000
UAS Series Q Auke Lake Entry & Improv	-	810,500	-	810,500
UAS Series Q Bond Costs	-	60,618	60,618	-
UAS Series Q Food Serv Fac	-	2,000,000	-	2,000,000
UAS Series Q Food Serv Fac Bond Costs	-	121,359	121,359	-
Total Revenue Bonds	214,873	52,408,527	9,124,649	43,498,751

Grants	Balances July 1, 2011	Additions	Deductions	Balances June 30, 2012
Federal				
UAA PWS Energy Efficient Housing Improvements	-	11,219	11,219	-
UAF Arctic Health CANHR Health Clinic	-	2,207,559	2,207,559	-
UAF ARRV Construction Administration	-	8,937	8,937	-
UAF ARRV Construction Contracts No F&A	-	4,721,299	4,721,299	-
UAF SFOS Mooring Loft Extension	-	559	559	-
UAF USDA Project Balance	-	7,628	7,628	-
UAF BB Reno Gmt Science Lab Clinical	-	1,162,950	1,162,950	-
UAF CC T3 Flight Simulator RM Renovation	-	253,856	253,856	-
UAF Ft. Yukon Renovation	-	159,422	159,422	-
UAF Harper Building Renovation	-	243,480	243,480	-
UAF Harper Renovation Tokke	-	406,201	406,201	-
UAF KU CANHR Health Clinic	-	1,749,041	1,749,041	-
UAF KU Gymnasium & Second Floor Renovation	-	654,081	654,081	-
UAF NW Campus Renovation	-	1,305,974	1,305,974	-
UAS Health Sciences Facilities Renovation	-	(33)	(33)	-
UAS KTN Davit Platform Renovation Yr1	-	54,722	54,722	-
UAS KTN Title III Davit Platform Ren Yr2	-	18,498	18,498	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2012

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2011				June 30, 2012	
Grants (continued)						
Federal (continued)						
UAS Sitka Renovation CTE Wing	\$ -	\$ 214,414	\$ -	214,414	\$ -	-
UAS Sitka Renovation CTE Wing Yr2	-	551,176	551,176	551,176	-	-
State						
UAA Storage Tank Program	-	18,182	18,182	18,182	-	-
UAA FY07 Integrated Science Facilities Phase III	-	560,494	560,494	560,494	-	-
UAA FY07 PWS ADA Code Upgrade	-	86,775	86,775	86,775	-	-
UAA FY10 MAC Housing Sprinkler & Fire Alarm	-	(143)	(143)	(143)	-	-
UAA Planning & Energy	40,000	-	-	-	40,000	40,000
UAA KP Fire Training Center Repair & Equipment Acquisition	23,894	-	-	-	23,894	23,894
UAF Hutchison-FNSB design/pass-thru	-	-	-	1,397	-	(1,397)
UAF FY06 EMAP Aleutian Island Phase 1	-	931	931	931	-	-
UAF FY06 North Slope Foothills: Hydrologic Analysis	-	5,104	5,104	5,104	-	-
UAF FY06 UA TRC Director	-	25,009	25,009	25,009	-	-
UAF FY07 Alaska-Canada Rail Link Project	-	550,521	550,521	550,521	-	-
UAF FY07 Arctic Health Lab Revitalize	-	14	14	14	-	-
UAF FY07 Campus Wide Residential Sprinkler	-	54	54	54	-	-
UAF FY07 Exterior Pathway-Roadway Light Replace	-	(689)	(689)	(689)	-	-
UAF FY07 Fine Arts Code Corrections	-	27	27	27	-	-
UAF FY08 RITA MCS Frozen Ground Bridges UAF	-	2,943	2,943	2,943	-	-
UAF FY09 Assist w/ AK Energy Plan Development	-	(188)	(188)	(188)	-	-
UAF FY09 Eagle Dust Project	-	330	330	330	-	-
UAF FY09 Pile Guided Floats	-	15,358	15,358	15,358	-	-
UAF FY09 RITA MCS Rainfall Frequency AK Highway	-	65,623	65,623	65,623	-	-
UAF FY09 RITA MCS Rural Dust Addendum	-	2,272	2,272	2,272	-	-
UAF FY09 RITA MCS Shallow Soil Anchors	-	18,971	18,971	18,971	-	-
UAF FY09 RITA MCS Stabilizing w/ Geofibers	-	23,044	23,044	23,044	-	-
UAS FY07 Fire Alarm System Replacements	-	30,199	30,199	30,199	-	-
UAS FY07 Sitka Hangar Code Corrections	-	46,930	46,930	46,930	-	-
UAS FY07 Student Services	-	26,500	26,500	26,500	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2012

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2011	June 30, 2012			July 1, 2011	June 30, 2012
Grants (continued)						
Private						
UAA ANSEP J&L Properties	\$ (139,429)	\$ 34,083	-	\$ -	\$ (105,346)	
UAS Trail Construction	-	262,168		262,168	-	
Total Grants	<u>(75,535)</u>	<u>15,505,495</u>		<u>15,472,809</u>	<u>(42,849)</u>	
Other Funds						
SW Accumulated Interest Earnings	291,878	(25,000)		-	266,878	
UAA Advancement Entry Remodel	714	-		-	714	
UAA AHS 170 Office Remodel	1,070	-		1,070	-	
UAA Bookstore Fire Alarm Panel Replacement	90,475	-		90,475	-	
UAA CAS Classroom Upgrades	42,523	-		42,523	-	
UAA Diplomacy 4th Floor	22,841	-		(2,159)	25,000	
UAA Diplomacy Renovation	1,326	-		-	1,326	
UAA EBL Equipment Installation	13,719	-		-	13,719	
UAA EBL Siding Protection	-	-		(123,555)	123,555	
UAA Eugene Short Fire Alarm Replacement	133,868	-		133,868	-	
UAA EHS Audit/Safety Repairs	-	-		(177,603)	177,603	
UAA ESH Emergency Elevator Repairs	-	-		(99,938)	99,938	
UAA Fire Hydrant Repairs	-	-		(413)	413	
UAA Fine Arts Fire Alarm Panel Replacement	237,478	-		237,478	-	
UAA Hartlieb Bldg Kln Installation	59,176	-		45,745	13,431	
UAA LRC Remodel	48,551	-		48,551	-	
UAA MAC Stairwell/Roof Repairs	100,416	-		-	100,416	
UAA Project Management Remodel	100,000	-		100,000	-	
UAA Rasmuson Hall (7 projects)	133,578	-		133,578	-	
UAA Rasmuson Hall Underground Tank Storage	131,379	-		131,379	-	
UAA University Center Heating/Cooling	388	-		-	388	
UAA University Lake Annex	1	-		-	1	
UAA University Lake Building Renovation	1,002	-		-	1,002	
UAA Veteran's Office Construction	-	-		(184,819)	184,819	

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2012

Schedule 15.1
 Sheet 11 of 11

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2011	June 30, 2012			July 1, 2011	June 30, 2012
Other Funds (continued)						
UAA Wendy Williamson Auditorium Lighting	\$ 8,438	\$ 8,438	-	-	\$ -	\$ 8,438
UAA KOC Benny Benson Roof Repair	-	-	-	(125,000)	-	125,000
UAA KOC DDC System Upgrade	-	-	-	(115,000)	-	115,000
UAA KOC Siding Replacement	(3,377)	-	-	(3,377)	-	-
UAA KPC Goodrich Building Remodel	1,918	-	-	1,918	-	-
UAA KPC Goodrich Building Rm 211	47,280	-	-	47,280	-	-
UAA KPC Career and Tech Building	-	-	-	(259,203)	-	259,203
UAA KPC Sprinkler	-	-	-	(138,795)	-	138,795
UAA KPC Homer Roof Project	-	-	-	(330,078)	-	330,078
UAA KPC Sign	1,703	-	-	1,703	-	-
UAA KPC Water Room	45,808	-	-	45,741	-	67
UAA MSC HVAC & Boiler Replacement	-	-	-	(1)	-	1
UAA MSC Student Services Remodel	744	-	-	-	-	744
UAF & UA VoIP Ph 1	232,286	-	-	102,986	-	129,300
UAF & UA VoIP Ph 2	-	-	-	(38,220)	-	38,220
UAF CANHR Health Clinics	28,874	-	-	27,384	-	1,490
UAF CTC Aviation Hangar	-	-	-	1,284,277	-	(1,284,277)
UAF CTC Wellhead Donation BP	-	-	666,200	666,200	-	-
UAF MBS Storm Drains	(158)	-	-	-	-	(158)
UAF Museum SW	19	-	-	19	-	-
UAF Parrish Land Purchase	6,419	-	-	6,419	-	-
UAF P3 Student Housing and Dining	-	-	-	(729,611)	-	729,611
UAF Rural Ed Purchase-Dillingham	125,292	-	91	125,383	-	-
UAF Sustainable Village	-	-	-	(720,353)	-	720,353
UAF BB Outside Stairway	-	-	-	(4,132)	-	4,132
UAF IAC Harper Doors	-	-	-	(34,514)	-	34,514
UAF Chukchi Cmps Heating/Ventilation	(82,722)	-	-	(82,569)	-	(153)
UAF NWC Nagozruk Restroom Renovation	-	-	-	(56,604)	-	56,604
Total Other Funds	<u>1,822,907</u>	<u>641,291</u>	<u>641,291</u>	<u>48,033</u>	<u>2,416,165</u>	<u>2,416,165</u>
Total Unexpended Plant Funds	<u>\$ 1,946,605</u>	<u>\$ 165,118,697</u>	<u>\$ 165,118,697</u>	<u>\$ 121,182,963</u>	<u>\$ 45,882,339</u>	<u>\$ 45,882,339</u>

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Retirement of Indebtedness Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2012

Schedule 16.0
 Sheet 1 of 1

	Total	General Revenue Payment Fund *	General Revenue Reserve Fund *	General Revenue Interest Reserve	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
Cash and investments	\$ 6,579,048	\$ 2,724	\$ 6,323,879	\$ 252,445	\$ -	\$ -	\$ -
Interfund	(6,630,070)	(351)	-	(93,224)	(4,931,657)	(96)	(1,604,742)
ASSETS							
FUND BALANCES							
Unrestricted	6,882,164	-	-	345,669	4,931,657	96	1,604,742
Restricted	6,326,954	3,075	6,323,879	-	-	-	-
Total fund balance	13,209,118	3,075	6,323,879	345,669	4,931,657	96	1,604,742
Total liabilities and fund balances	\$ 6,579,048	\$ 2,724	\$ 6,323,879	\$ 252,445	\$ -	\$ -	\$ -

* Represents payment and reserve funds maintained for general revenue bond issuances of all Major Administrative Units.

UNIVERSITY OF ALASKA
 Retirement of Indebtedness Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2012

	University of Alaska Statewide Summary Schedule 17.1	University of Alaska Fairbanks Summary Schedule 17.2	University of Alaska Anchorage Summary Schedule 17.3	University of Alaska Southeast Summary Schedule 17.4	General Revenue Bond Payment Fund	General Revenue Bond Reserve Fund	General Revenue Bond Interest Reserve
Balances July 1, 2011	\$ -	\$ 3,112,200	\$ 78,373	\$ 750,000	\$ 6,459	\$ 4,658,163	\$ 93,755
Additions							
Investment income	270,976	11,800	72	1,238	392	5,029	252,445
Amortization of (premium) discount	3,909,953	1,451,035	1,295,059	982,327	-	-	-
Bond proceeds	32,805,000	13,280,000	10,485,784	7,984,216	-	-	-
Total additions	36,985,929	14,742,835	11,780,915	8,967,781	392	5,029	252,445
Deductions							
Retirement of indebtedness	7,087,302	3,986,603	2,476,699	504,000	-	-	-
Interest on indebtedness	4,811,839	2,654,100	1,571,065	526,141	-	-	-
Bond costs	634,586	256,891	202,839	154,448	-	-	-
Transfer to escrow agent	36,644,340	14,809,419	11,711,498	8,890,042	-	-	-
Other	35,171	19,536	9,420	4,563	-	-	531
Total deductions	49,213,238	21,726,549	15,971,521	10,079,194	-	-	531
Transfers							
Mandatory transfers							
Educational & General							
From unrestricted current funds	11,979,780	8,568,300	1,483,777	1,737,390	-	-	-
Auxiliary enterprise							
From unrestricted current funds	2,727,664	236	2,557,505	169,923	-	-	-
From unexpended plant funds	1,885,011	23,271	2,170	15,552	-	1,843,870	-
Intrafund	-	6,451	12	5	(6,469)	-	-
Total mandatory transfers	16,592,455	8,598,258	4,043,464	1,922,870	(6,469)	1,843,870	-
Nonmandatory transfers	145,022	204,913	68,865	43,285	2,693	(183,183)	-
Total transfers	16,737,477	8,803,171	4,112,329	1,966,155	(3,776)	1,660,687	-
Balances June 30, 2012	\$ 13,209,118	\$ 4,931,657	\$ 96	\$ 1,604,742	\$ 3,075	\$ 6,323,879	\$ 345,669

UNIVERSITY OF ALASKA
Retirement of Indebtedness Funds
Statement of Changes in Fund Balances
University of Alaska Statewide
Year Ended June 30, 2012

	General Revenue Bonds			
	Total	Series M	Series Q	Series R
Balances July 1, 2011	\$ -	\$ -	\$ -	\$ -
Additions				
Amortization of (premium) discount	181,532	(1,344)	(2,198)	185,074
Bond proceeds	1,055,000	-	-	1,055,000
Total additions	1,236,532	(1,344)	(2,198)	1,240,074
Deductions				
Retirement of indebtedness	120,000	120,000	-	-
Interest on indebtedness	60,533	64,314	1,485	(5,266)
Bond costs	20,408	-	-	20,408
Transfer to escrow agent	1,233,381	-	-	1,233,381
Other	1,121	1,120	1	-
Total deductions	1,435,443	185,434	1,486	1,248,523
Transfers				
Mandatory transfers				
Educational & General				
From unrestricted current funds	190,313	186,777	3,536	-
From unexpended plant funds	148	-	148	-
Intrafund	1	1	-	-
Total mandatory transfers	190,462	186,778	3,684	-
Nonmandatory transfers	8,449	-	-	8,449
Total transfers	198,911	186,778	3,684	8,449
Balances June 30, 2012	\$ -	\$ -	\$ -	\$ -

General Revenue Bonds

	Total	Lease Purchases										Athletics		Elvey Bldg		Patty		IARC		WRRB Sinking Fund
		Series K	Series L	Series M	Series N	Series O	Series P	Series Q	Series R	Debt Service	Debt Service	Cooling	Debt Service	Arena	Debt Service	Debt Service	Debt Service	Debt Service		
	\$ 3,112,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	11,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of (premium) discount	1,451,035	4,837	(63)	275	(40,181)	(10,828)	(57,898)	(137,544)	297	-	933	2,494	1,881	-	-	127	-	-	-	6,068
Bond proceeds	13,280,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total additions	14,742,835	4,837	(63)	275	(40,181)	(10,828)	(57,898)	(137,247)	297	-	933	2,494	1,881	-	-	127	-	-	-	6,068
Retirement of indebtedness	3,986,603	655,000	265,000	-	851,000	665,000	868,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on indebtedness	2,654,100	392,152	277,081	63,374	725,499	258,913	316,324	583,458	(33,982)	-	-	-	-	-	-	-	-	-	-	-
Bond costs	256,891	-	-	-	-	-	-	-	256,891	-	-	-	-	-	-	-	-	-	-	-
Transfer to escrow agent	14,809,419	-	-	-	-	-	-	-	14,809,419	-	-	-	-	-	-	-	-	-	-	-
Other	19,536	2,374	4,749	629	4,913	2,385	4,267	219	-	-	-	-	-	-	-	-	-	-	-	-
Total deductions	21,726,549	1,049,526	546,830	64,003	1,581,412	926,298	1,188,591	583,677	15,032,328	-	-	-	-	-	-	-	-	-	-	-
Mandatory transfers																				
Educational & General																				
From unrestricted current funds	8,568,300	1,041,070	526,073	63,728	1,190,150	937,164	1,246,483	2,539,748	-	-	270,000	-	-	-	-	-	-	-	-	-
Auxiliary enterprise																				
From unrestricted current funds	236	-	-	-	236	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From unexpended plant funds	23,271	-	-	-	-	-	-	23,271	-	-	-	-	-	-	-	-	-	-	-	-
Intrafund	6,451	3,619	20,820	-	431,207	(38)	6	2	-	-	(17,795)	(69,449)	(108,850)	(253,071)	-	-	-	-	-	-
Total mandatory transfers	8,598,258	1,044,689	546,893	63,728	1,621,593	937,126	1,246,489	2,563,021	-	-	252,205	(69,449)	(108,850)	(253,071)	-	-	-	-	-	-
Nonmandatory transfers	204,913	-	-	-	-	-	-	-	59,891	-	-	-	-	-	-	-	-	-	-	(109,978)
Total nonmandatory transfers	204,913	-	-	-	-	-	-	-	59,891	-	-	-	-	-	-	-	-	-	-	(109,978)
Total transfers	8,803,171	1,044,689	546,893	63,728	1,621,593	937,126	1,246,489	2,563,021	59,891	-	252,205	(69,449)	(108,850)	(253,071)	-	-	-	-	-	(109,978)
	\$ 4,931,657	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,842,097	\$ -	\$ -	\$ 485,138	\$ 580,239	\$ 431,031	\$ 255,000	\$ 1,338,152	\$ -	\$ -	\$ -	\$ -	\$ -

	General Revenue Bonds											
	AHFC										Kenai	
	Student	Series K	Series M	Series N	Series N	Series O	Series P	Series Q	Series Q	Series R	Kenai Debt Service	
Balances July 1, 2011	\$ 78,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,373
Additions												
Investment income	72	-	-	-	-	-	-	-	-	-	-	72
Amortization of (premium) discount	1,295,059	6,711	(810)	(6,362)	(2,564)	448	(20,003)	(14,824)	(1,786)	1,334,249	-	
Bond proceeds	10,485,784	-	-	-	-	-	-	-	-	10,485,784	-	
Total additions	11,780,915	6,711	(810)	(6,362)	(2,564)	448	(20,003)	(14,824)	(1,786)	11,820,033	72	
Deductions												
Retirement of indebtedness	2,476,699	475,000	25,000	115,000	50,000	350,000	272,000	-	-	-	-	
Interest on indebtedness	1,571,065	551,816	28,997	89,438	25,786	492,242	46,812	46,902	4,210	(25,439)	-	
Bond costs	202,839	-	-	-	-	-	-	-	-	202,839	-	
Transfer to escrow agent	11,711,498	-	-	-	-	-	-	-	-	11,711,498	-	
Other	9,420	1,421	2,985	645	200	2,853	940	19	2	-	-	
Total deductions	15,971,521	1,029,801	54,352	205,083	75,986	845,095	319,752	46,921	4,212	11,888,898	-	
Transfers												
Mandatory transfers												
Educational & General												
From unrestricted current funds	1,483,777	1,023,090	55,162	-	200	-	339,752	59,773	5,800	-	-	
Auxiliary enterprise												
From unrestricted current funds	2,557,505	1,501,421	-	211,443	-	844,641	-	-	-	-	-	
From unexpended plant funds	2,170	-	-	-	-	-	-	1,972	198	-	-	
Intrafund	12	-	-	2	78,350	6	3	-	-	-	(78,349)	
Total mandatory transfers	4,043,464	1,501,421	55,162	211,445	78,550	844,647	339,755	61,745	5,998	-	(78,349)	
Nonmandatory transfers	68,865	-	-	-	-	-	-	-	-	68,865	-	
Total transfers	4,112,329	1,501,421	55,162	211,445	78,550	844,647	339,755	61,745	5,998	68,865	(78,349)	
Balances June 30, 2012	\$ 96	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96	

General Revenue Bonds

	Total	Series K	Series M	Series N	Series O	Series Q	Series R	DEC Lab	Gitkov	Housing
Balances July 1, 2011	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 250,000
Additions										
Investment income	1,238	-	-	-	-	-	-	313	319	606
Amortization of (premium) discount	982,327	2,591	(844)	(4,612)	(427)	(12,873)	998,492	-	-	-
Bond proceeds	7,984,216	-	-	-	-	-	7,984,216	-	-	-
Total additions	8,967,781	2,591	(844)	(4,612)	(427)	(12,873)	8,982,708	313	319	606
Deductions										
Retirement of indebtedness	504,000	185,000	200,000	84,000	35,000	-	-	-	-	-
Interest on indebtedness	526,141	212,956	221,076	48,538	30,952	31,116	(18,497)	-	-	-
Bond costs	154,448	-	-	-	-	-	154,448	-	-	-
Transfer to escrow agent	8,890,042	-	-	-	-	-	8,890,042	-	-	-
Other	4,563	1,155	2,812	373	209	14	-	-	-	-
Total deductions	10,079,194	399,111	423,888	132,911	66,161	31,130	9,025,993	-	-	-
Transfers										
Mandatory transfers										
Educational & General										
From unrestricted current funds	1,737,390	396,520	2,812	-	209	828,849	-	244,000	265,000	-
Auxiliary enterprise										
From unrestricted current funds	169,923	-	-	373	-	31,550	-	-	-	138,000
From unexpended plant funds	15,552	-	-	-	13,948	1,604	-	-	-	-
Intrafund	5	-	421,920	137,150	52,431	-	-	(243,671)	(230,676)	(137,149)
Total mandatory transfers	1,922,870	396,520	424,732	137,523	66,588	862,003	-	329	34,324	851
Nonmandatory transfers										
Total transfers	1,966,155	396,520	424,732	137,523	66,588	862,003	43,285	329	34,324	851
Balances June 30, 2012	\$ 1,604,742	\$ -	\$ -	\$ -	\$ -	\$ 818,000	\$ -	\$ 250,642	\$ 284,643	\$ 251,457

UNIVERSITY OF ALASKA
 Renewals and Replacements Funds
 Balance Sheet
 June 30, 2012

Schedule 18.0
 Sheet 1 of 1

	Total	Statewide	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
ASSETS					
Investments	\$ -	\$ -	\$ -	\$ -	\$ -
LIABILITIES					
Interfund	(13,195,930)	(2,717,262)	(2,650,996)	(6,610,824)	(1,216,848)
FUND BALANCES					
Unrestricted	13,195,930	2,717,262	2,650,996	6,610,824	1,216,848
Total liabilities and fund balances	\$ -	\$ -	\$ -	\$ -	\$ -

UNIVERSITY OF ALASKA
 Renewals and Replacements Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2012

	Total	Statewide	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
Balances July 1, 2011	\$ 12,140,526	\$ 2,705,877	\$ 2,384,196	\$ 5,905,437	\$ 1,145,016
Investment income	51,020	11,385	10,215	24,588	4,832
Transfers					
Nonmandatory					
To unrestricted current funds	1,004,384	-	256,585	680,799	67,000
Total transfers	1,004,384	-	256,585	680,799	67,000
Balances June 30, 2012	\$ 13,195,930	\$ 2,717,262	\$ 2,650,996	\$ 6,610,824	\$ 1,216,848

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
By Major Administrative Unit
June 30, 2012

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 20.1	University of Alaska Anchorage Schedule 20.2	University of Alaska Southeast Schedule 20.3	Prince William Sound
	\$ 38,515,590	\$ 263,418	\$ 1,768,172	\$ 30,477,304	\$ 5,476,696	\$ 530,000
Investment in plant, net of accumulated depreciation	630,696,747	12,061,539	288,575,662	281,164,772	35,910,588	12,984,186
Land	30,574,263	-	21,723,535	7,005,057	1,706,637	139,034
Buildings	50,003,655	2,207,267	30,558,886	14,330,112	2,400,104	507,286
Infrastructure	257,597,512	415,204	221,345,631	25,987,392	9,108,549	740,736
Equipment	54,643,089	36,053	32,230,124	17,915,976	3,954,265	506,671
Plant in process of construction	5,676,372	93,008	2,939,378	520,670	456,659	1,666,657
Library books and media	6,362,378	161,255	2,459,144	1,192,450	2,549,529	-
Museum art and artifacts	15,403,088	90,846	9,542,984	468,577	5,300,681	-
Museum art and artifacts	35,000	-	35,000	-	-	-
Other capitalizable assets	1,089,507,694	15,328,590	611,178,516	379,062,310	66,863,708	17,074,570
Leasehold improvements						
Intangible assets						
Investment in plant, net						
LIABILITIES						
Accounts payable and accrued expenses	8,744,700	14,013	5,854,303	1,657,854	1,213,883	4,647
Deferred lease revenue	2,241,750	-	2,241,750	-	-	-
Long-term debt						
Notes	16,099,841	-	-	16,099,841	-	-
Revenue bonds	135,160,000	325,000	90,162,000	31,179,184	13,433,216	60,600
Installment contracts	1,674,165	-	1,674,165	-	-	-
Long-term debt	152,934,006	325,000	91,836,165	47,279,025	13,433,216	60,600
Total liabilities	163,920,456	339,013	99,932,218	48,936,879	14,647,099	65,247
Interfund	-	-	1,293,965	-	(1,293,965)	-
FUND BALANCES						
Restricted	925,587,238	14,989,577	509,952,333	330,125,431	53,510,574	17,009,323
Total liabilities and fund balances	\$ 1,089,507,694	\$ 15,328,590	\$ 611,178,516	\$ 379,062,310	\$ 66,863,708	\$ 17,074,570

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Fairbanks
June 30, 2012

Schedule 20.1
Sheet 1 of 1

	Total	Fairbanks	Chukchi	Kuskokwim	Northwest
ASSETS					
Investment in plant, net of accumulated depreciation					
Land	\$ 1,768,172	\$ 1,404,830	\$ 246,652	\$ -	\$ 116,690
Buildings	288,575,662	275,511,495	1,648,686	7,452,937	3,962,544
Infrastructure	21,723,535	21,717,807	-	5,728	-
Equipment	30,558,886	30,051,553	130,704	63,539	313,090
Plant in process of construction	221,345,631	215,311,455	476,069	3,138,591	2,419,516
Library books and media	32,230,124	30,722,121	135,695	936,441	435,867
Museum art and artifacts	2,939,378	2,895,600	7,500	26,400	9,878
Other capitalizable assets	2,459,144	2,462,225	-	(3,081)	-
Leasehold improvements	9,542,984	9,542,984	-	-	-
Intangible assets	35,000	35,000	-	-	-
Investment in plant, net	<u>611,178,516</u>	<u>589,655,070</u>	<u>2,645,306</u>	<u>11,620,555</u>	<u>7,257,585</u>
LIABILITIES					
Accounts payable and accrued expenses	5,854,303	5,854,303	-	-	-
Deferred lease revenue	2,241,750	2,241,750	-	-	-
Long-term debt					
Revenue bonds	90,162,000	90,162,000	-	-	-
Installment contracts	1,674,165	1,674,165	-	-	-
Long-term debt	91,836,165	91,836,165	-	-	-
Total liabilities	<u>99,932,218</u>	<u>99,932,218</u>	<u>-</u>	<u>-</u>	<u>-</u>
Interfund	1,293,965	1,293,965	-	-	-
FUND BALANCES					
Restricted	509,952,333	488,428,887	2,645,306	11,620,555	7,257,585
Total liabilities and fund balances	<u>\$ 611,178,516</u>	<u>\$ 589,655,070</u>	<u>\$ 2,645,306</u>	<u>\$ 11,620,555</u>	<u>\$ 7,257,585</u>

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Anchorage
June 30, 2012

Schedule 20.2
Sheet 1 of 1

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
ASSETS					
Investment in plant, net of accumulated depreciation					
Land	\$ 30,477,304	\$ 29,153,073	\$ 974,231	\$ 300,000	\$ 50,000
Buildings	281,164,772	259,477,275	14,445,638	1,498,737	5,743,122
Infrastructure	7,005,057	3,701,332	2,326,248	168,520	808,957
Equipment	14,330,112	12,935,429	722,034	118,144	554,505
Plant in process of construction	25,987,392	20,945,909	3,051,336	617,026	1,373,121
Library books and media	17,915,976	14,711,727	872,030	774,614	1,557,605
Museum art and artifacts	520,670	388,071	127,770	1,299	3,530
Other capitalizable assets	1,192,450	878,572	89,524	94,890	129,464
Leasehold improvements	468,577	468,577	-	-	-
Investment in plant, net	379,062,310	342,659,965	22,608,811	3,573,230	10,220,304
LIABILITIES					
Accounts payable and accrued expenses	1,657,854	1,589,918	49,951	12,511	5,474
Long-term debt					
Notes	16,099,841	16,099,841	-	-	-
Revenue bonds	31,179,184	29,997,784	939,000	166,650	75,750
Long-term debt	47,279,025	46,097,625	939,000	166,650	75,750
Total liabilities	48,936,879	47,687,543	988,951	179,161	81,224
FUND BALANCES					
Restricted	330,125,431	294,972,422	21,619,860	3,394,069	10,139,080
Total liabilities and fund balances	\$ 379,062,310	\$ 342,659,965	\$ 22,608,811	\$ 3,573,230	\$ 10,220,304

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Southeast
June 30, 2012

Schedule 20.3
Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Investment in plant, net of accumulated depreciation				
Land	\$ 5,476,696	\$ 5,426,266	\$ 50,430	\$ -
Buildings	35,910,588	22,533,685	5,710,338	7,666,565
Infrastructure	1,706,637	1,706,637	-	-
Equipment	2,400,104	2,052,532	94,765	252,807
Plant in process of construction	9,108,549	7,343,188	773,166	992,195
Library books and media	3,954,265	3,217,515	538,784	197,966
Museum art and artifacts	456,659	427,919	14,000	14,740
Other capitalizable assets	2,549,529	2,505,827	43,702	-
Leasehold improvements	5,300,681	5,300,681	-	-
Investment in plant, net	<u>66,863,708</u>	<u>50,514,250</u>	<u>7,225,185</u>	<u>9,124,273</u>
LIABILITIES				
Accounts payable and accrued expenses	1,213,883	1,213,883	-	-
Long-term debt				
Revenue bonds	13,433,216	13,433,216	-	-
Total liabilities	<u>14,647,099</u>	<u>14,647,099</u>	<u>-</u>	<u>-</u>
Interfund	(1,293,965)	(1,293,965)	-	-
FUND BALANCES				
Restricted	53,510,574	37,161,116	7,225,185	9,124,273
Total liabilities and fund balances	<u>\$ 66,863,708</u>	<u>\$ 50,514,250</u>	<u>\$ 7,225,185</u>	<u>\$ 9,124,273</u>

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2012

	Balances July 1, 2011	Additions	Reductions	Balances June 30, 2012	Accumulated Depreciation June 30, 2012 Schedule 22.0	Net Assets June 30, 2012
LAND						
Statewide Programs and Services	\$ 263,418	\$ -	\$ -	\$ 263,418	\$ -	\$ 263,418
University of Alaska Fairbanks						
Fairbanks	1,280,723	124,107	-	1,404,830	-	1,404,830
Chukchi	246,652	-	-	246,652	-	246,652
Northwest	116,690	-	-	116,690	-	116,690
University of Alaska Anchorage						
Anchorage	29,153,073	-	-	29,153,073	-	29,153,073
Kenai Peninsula	974,231	-	-	974,231	-	974,231
Kodiak	300,000	-	-	300,000	-	300,000
Matanuska-Susitna	50,000	-	-	50,000	-	50,000
University of Alaska Southeast						
Juneau	5,015,363	410,903	-	5,426,266	-	5,426,266
Ketchikan	50,430	-	-	50,430	-	50,430
Prince William Sound	530,000	-	-	530,000	-	530,000
Total land	37,980,580	535,010	-	38,515,590	-	38,515,590
BUILDINGS						
Statewide Programs and Services	30,046,527	-	-	30,046,527	17,984,988	12,061,539
University of Alaska Fairbanks						
Fairbanks	587,364,795	12,920,926	-	600,285,721	324,774,226	275,511,495
Chukchi	3,454,007	-	-	3,454,007	1,805,321	1,648,686
Kuskokwim	16,689,827	427,187	-	17,117,014	9,664,077	7,452,937
Northwest	5,897,177	-	-	5,897,177	1,934,633	3,962,544
University of Alaska Anchorage						
Anchorage	420,701,049	44,415,731	-	465,116,780	205,639,505	259,477,275
Kenai Peninsula	26,495,588	90,155	-	26,585,743	12,140,105	14,445,638
Kodiak	6,792,939	-	-	6,792,939	5,294,202	1,498,737
Matanuska-Susitna	21,693,191	891,950	-	22,585,141	16,842,019	5,743,122
University of Alaska Southeast						
Juneau	68,629,713	240,529	-	68,870,242	46,336,557	22,533,685
Ketchikan	10,957,035	31,024	-	10,988,059	5,277,721	5,710,338
Sitka	11,782,851	-	-	11,782,851	4,116,286	7,666,565
Prince William Sound	18,240,560	347,995	-	18,588,555	5,604,369	12,984,186
Total buildings	1,228,745,259	59,365,497	-	1,288,110,756	657,414,009	630,696,747

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2012

	Balances July 1, 2011	Additions	Reductions	Balances June 30, 2012	Accumulated Depreciation June 30, 2012 Schedule 22.0	Net Assets June 30, 2012
INFRASTRUCTURE						
Statewide Programs and Services	\$ 236,570	\$ -	\$ -	\$ 236,570	\$ 236,570	\$ -
University of Alaska Fairbanks	40,929,411	3,175,713	-	44,105,124	22,387,317	21,717,807
Fairbanks	-	-	-	-	-	-
Chukchi	135,772	-	-	135,772	130,044	5,728
Kuskokwim	-	-	-	-	-	-
Northwest	-	-	-	-	-	-
University of Alaska Anchorage	11,559,509	-	-	11,559,509	7,858,177	3,701,332
Anchorage	2,388,701	512,156	-	2,900,857	574,609	2,326,248
Kenai Peninsula	210,650	-	-	210,650	42,130	168,520
Kodiak	1,209,046	-	-	1,209,046	400,089	808,957
Matanuska-Susitna	6,108,258	-	-	6,108,258	4,401,621	1,706,637
University of Alaska Southeast	-	-	-	-	-	-
Juneau	-	-	-	-	-	-
Ketchikan	-	-	-	-	-	-
Sitka	-	-	-	-	-	-
Prince William Sound	173,792	-	-	173,792	34,758	139,034
Total infrastructure	62,951,709	3,687,869	-	66,639,578	36,065,315	30,574,263
EQUIPMENT						
Statewide Programs and Services	9,373,420	1,164,608	934,738	9,603,290	7,396,023	2,207,267
University of Alaska Fairbanks	119,322,266	11,140,949	8,771,800	121,691,415	91,639,862	30,051,553
Fairbanks	294,913	6,417	10,553	290,777	160,073	130,704
Chukchi	227,747	6,434	32,245	201,936	138,397	63,539
Kuskokwim	420,630	102,918	35,690	487,858	174,768	313,090
Northwest	36,687,685	3,663,608	1,971,428	38,379,865	25,444,436	12,935,429
Anchorage	1,426,262	243,598	36,779	1,633,081	911,047	722,034
Kenai Peninsula	290,998	54,198	13,669	331,527	213,383	118,144
Kodiak	1,209,167	261,168	64,432	1,405,903	851,398	554,505
Matanuska-Susitna	3,742,563	919,205	56,950	4,604,818	2,552,286	2,052,532
University of Alaska Southeast	553,739	11,122	23,325	541,536	446,771	94,765
Juneau	577,042	71,773	17,609	631,206	378,399	252,807
Ketchikan	1,084,355	48,977	156,826	976,506	469,220	507,286
Sitka	175,210,787	17,694,975	12,126,044	180,779,718	130,776,063	50,003,655
Prince William Sound	-	-	-	-	-	-
Total equipment	175,210,787	17,694,975	12,126,044	180,779,718	130,776,063	50,003,655

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2012

	Balances July 1, 2011	Additions	Reductions	Balances June 30, 2012	Accumulated Depreciation June 30, 2012 Schedule 22.0	Net Assets June 30, 2012
PLANT IN PROCESS OF CONSTRUCTION						
Statewide Programs and Services						
University of Alaska Fairbanks						
Fairbanks	\$ 194,585	\$ 220,619	\$ -	\$ 415,204	\$ -	\$ 415,204
Chukchi	84,346,975	148,479,191	17,514,711	215,311,455	-	215,311,455
Kuskokwim	222,213	253,856	-	476,069	-	476,069
Northwest	462,113	3,103,665	427,187	3,138,591	-	3,138,591
	625,823	1,793,693	-	2,419,516	-	2,419,516
University of Alaska Anchorage						
Anchorage	42,001,405	23,360,236	44,415,732	20,945,909	-	20,945,909
Kenai Peninsula	560,924	3,092,724	602,312	3,051,336	-	3,051,336
Kodiak	482,309	134,717	-	617,026	-	617,026
Matanuska-Susitna	612,403	1,652,668	891,950	1,373,121	-	1,373,121
University of Alaska Southeast						
Juneau	7,091,588	2,180,514	1,928,914	7,343,188	-	7,343,188
Ketchikan	72,762	731,427	31,023	773,166	-	773,166
Sitka	179,675	812,520	-	992,195	-	992,195
Prince William Sound	574,915	513,815	347,994	740,736	-	740,736
Total plant in process of construction	137,427,690	186,329,645	66,159,823	257,597,512	-	257,597,512
LIBRARY BOOKS AND MEDIA						
Statewide Programs and Services						
University of Alaska Fairbanks						
Fairbanks	36,053	-	-	36,053	-	36,053
Chukchi	30,302,509	419,612	-	30,722,121	-	30,722,121
Kuskokwim	134,747	948	-	135,695	-	135,695
Northwest	928,431	8,010	-	936,441	-	936,441
University of Alaska Anchorage						
Anchorage	434,386	1,481	-	435,867	-	435,867
Kenai Peninsula	14,302,050	409,677	-	14,711,727	-	14,711,727
Kodiak	860,225	11,805	-	872,030	-	872,030
Matanuska-Susitna	764,857	9,757	-	774,614	-	774,614
University of Alaska Southeast	1,517,060	40,545	-	1,557,605	-	1,557,605
Juneau	3,148,381	69,134	-	3,217,515	-	3,217,515
Ketchikan	526,719	12,065	-	538,784	-	538,784
Sitka	197,966	-	-	197,966	-	197,966
Prince William Sound	499,921	6,750	-	506,671	-	506,671
Total library books and media	53,653,305	989,784	-	54,643,089	-	54,643,089

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2012

Schedule 21.0
Sheet 4 of 5

	Balances July 1, 2011	Additions	Reductions	Balances June 30, 2012	Accumulated Depreciation June 30, 2012 Schedule 22.0	Net Assets June 30, 2012
MUSEUM ART AND ARTIFACTS						
Statewide Programs and Services	\$ 93,008	\$ -	\$ -	\$ 93,008	\$ -	\$ 93,008
University of Alaska Fairbanks						
Fairbanks	2,800,680	94,920	-	2,895,600	-	2,895,600
Chukchi	7,500	-	-	7,500	-	7,500
Kuskokwim	26,400	-	-	26,400	-	26,400
Northwest	9,878	-	-	9,878	-	9,878
University of Alaska Anchorage						
Anchorage	388,071	-	-	388,071	-	388,071
Kenai Peninsula	114,668	13,102	-	127,770	-	127,770
Kodiak	1,299	-	-	1,299	-	1,299
Matanuska-Susitna	3,530	-	-	3,530	-	3,530
University of Alaska Southeast						
Juneau	352,919	75,000	-	427,919	-	427,919
Ketchikan	14,000	-	-	14,000	-	14,000
Sitka	14,740	-	-	14,740	-	14,740
Prince William Sound	1,666,657	-	-	1,666,657	-	1,666,657
Total museum art and artifacts	5,493,350	183,022	-	5,676,372	-	5,676,372
OTHER CAPITALIZABLE ASSETS						
Statewide Programs and Services	241,882	-	-	241,882	80,627	161,255
University of Alaska Fairbanks						
Fairbanks	13,370,126	-	-	13,370,126	10,907,901	2,462,225
Kuskokwim	368,559	-	-	368,559	371,640	(3,081)
Northwest	95,600	-	-	95,600	95,600	-
University of Alaska Anchorage						
Anchorage	5,665,743	-	-	5,665,743	4,787,171	878,572
Kenai Peninsula	196,492	-	-	196,492	106,968	89,524
Kodiak	301,962	-	-	301,962	207,072	94,890
Matanuska-Susitna	407,319	-	-	407,319	277,855	129,464
University of Alaska Southeast						
Juneau	2,992,924	1,277,482	-	4,270,406	1,764,579	2,505,827
Ketchikan	381,227	-	-	381,227	337,525	43,702
Total other capitalizable assets	24,021,834	1,277,482	-	25,299,316	18,936,938	6,362,378

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2012

	Balances July 1, 2011	Additions	Reductions	Balances June 30, 2012	Accumulated Depreciation June 30, 2012 Schedule 22.0	Net Assets June 30, 2012
LEASEHOLD IMPROVEMENTS						
Statewide Programs and Services University of Alaska Fairbanks Fairbanks	\$ 778,680	\$ -	\$ -	\$ 778,680	\$ 687,834	\$ 90,846
University of Alaska Anchorage Anchorage	17,306,283	1,293,965	-	18,600,248	9,057,264	9,542,984
University of Alaska Southeast Juneau	589,229	-	-	589,229	120,652	468,577
	6,233,223	-	-	6,233,223	932,542	5,300,681
Total leasehold improvements	24,907,415	1,293,965	-	26,201,380	10,798,292	15,403,088
INTANGIBLE ASSETS						
University of Alaska Fairbanks Fairbanks	350,000	-	-	350,000	315,000	35,000
Total intangible assets	350,000	-	-	350,000	315,000	35,000
Total investment in plant	\$ 1,750,741,929	\$ 271,357,249	\$ 78,285,867	\$ 1,943,813,311	\$ 854,305,617	\$ 1,089,507,694

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2012

	Balances July 1, 2011	Additions and Reclassifications	Completed Projects	Balances June 30, 2012
STATEWIDE PROGRAMS AND SERVICES				
Butrovich Building	\$ 26,208	\$ 130,983	\$ -	\$ 157,191
Butrovich Data Center	168,377	89,636	-	258,013
Total Statewide	<u>194,585</u>	<u>220,619</u>	<u>-</u>	<u>415,204</u>
UNIVERSITY OF ALASKA FAIRBANKS				
Fairbanks				
AFES Sustainable Living	-	71,429	-	71,429
Arctic Health Building	311,117	2,777,783	113,700	2,975,200
ARRV Equipment Construction	38,472,352	70,841,788	-	109,314,140
Art Building	-	8,469	8,469	-
Atkinson Building	1,214,697	2,292,758	48,450	3,459,005
Bartlett Hall	-	91,835	-	91,835
BIOS Building	1,258,716	-	-	1,258,716
Bristol Bay Addition	277,812	1,361,548	439,866	1,199,494
Campus ADA	-	46,694	-	46,694
Campus Roads, Sidewalks, Curbs	-	6,137	-	6,137
Constitution Hall	172,170	-	-	172,170
Critical Electrical Distribution	12,790,162	7,770,608	-	20,560,770
CTC Allied Health	3,283,414	1,716,135	136,214	4,863,335
CTC Aviation Hangar	-	1,405,549	1,293,964	111,585
CTC Garage	-	97,155	-	97,155
Cutler Apartments	216,500	-	-	216,500
Cutler Retaining Wall	-	53,130	-	53,130
Energy Building	346,237	-	-	346,237
Engineering Building	-	2,534,605	-	2,534,605
ETF High Bay Test Module	1,788,258	2,028,300	-	3,816,558
Ft. Yukon Renovation	1,187,887	159,422	1,347,309	-
Harper Building	2,126,074	649,682	1,950,690	825,066
Hess Village	230,714	43,155	-	273,869
IARC Building	-	53,309	53,309	-
Irving Building II	228,371	157,077	-	385,448
Lathrop Hall	-	91,836	-	91,836

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2012

	Balances July 1, 2011	Additions and Reclassifications	Completed Projects	Balances June 30, 2012
UNIVERSITY OF ALASKA FAIRBANKS (continued)				
Fairbanks (continued)				
Life Sciences Building (Margaret Murie Building)	\$ 12,975,407	\$ 44,760,521	\$ 5,088,645	\$ 52,647,283
Lower Campus Backfill	-	1,991	-	1,991
Main Sanitary Wasteline	2,198,269	2,419,933	3,175,713	1,442,489
Moore Hall	1,569	1,081,401	1,082,970	-
P3 Student Housing and Dining	-	803,341	-	803,341
Patty Center ADA	69,930	-	-	69,930
Patty Ice Rink	-	1,095,752	-	1,095,752
Rural Ed Purchase-Dillingham	20	750,628	750,648	-
Salisbury Theater	-	123,632	-	123,632
Seward Mooring Loft Extension Addition	-	559	-	559
Skarland Hall	1,925,710	99,053	2,024,763	-
Stuart Hall	147,296	21,577	-	168,873
Sustainable Village	-	279,647	-	279,647
Virology Lab DH&SS	1,951,330	36,219	-	1,987,549
VOIP Project	1,172,963	2,630,616	-	3,803,579
Water Treatment Plant	-	115,916	-	115,916
Total Fairbanks	<u>84,346,975</u>	<u>148,479,190</u>	<u>17,514,710</u>	<u>215,311,455</u>
Chukchi				
T3 Flight Simulator Renovation	222,213	253,856	-	476,069
Kuskokwim				
Campus Renovation	-	487,788	417,470	70,318
CANHR Health Clinic	316,184	1,752,028	-	2,068,212
Lind Building	-	200,051	-	200,051
Voc Tech Gymnasium & 2nd Floor	145,929	654,081	-	800,010
Voc Tech Main Mechanical Room	-	9,717	9,717	-
Total Kuskokwim	<u>462,113</u>	<u>3,103,665</u>	<u>427,187</u>	<u>3,138,591</u>
Northwest				
Brown Learning Resource Center	98,646	1,305,974	-	1,404,620
Nagozruk Building	527,177	487,719	-	1,014,896
Total Northwest	<u>625,823</u>	<u>1,793,693</u>	<u>-</u>	<u>2,419,516</u>
Total University of Alaska Fairbanks	<u>85,657,124</u>	<u>153,630,404</u>	<u>17,941,897</u>	<u>221,345,631</u>

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2012

Schedule 21.1
Sheet 3 of 5

	Balances July 1, 2011	Additions and Reclassifications	Completed Projects	Balances June 30, 2012
UNIVERSITY OF ALASKA ANCHORAGE				
Anchorage				
Allied Health Sciences	\$ -	\$ 539,113	\$ 171,422	\$ 367,691
Alaska Native Science and Engineering Program (ANSEP)	-	184,459	184,459	-
Auto/Diesel Technology Center	-	4,335	-	4,335
Aviation Technology	-	36,655	-	36,655
Bookstore EM1 & EM2 Piping Replacement Building K	134,690	97,139	231,829	-
Building K	-	130,686	-	130,686
Campus HVAC	103,468	-	-	103,468
Campus Roads/Curbs/Sidewalks	26,232	-	-	26,232
Commons Dining Hall	-	15,870	15,870	-
Community Arena and Athletic Facility	3,390,967	6,661,366	-	10,052,333
Consortium Library	-	511	-	511
Cuddy Center	139,664	-	139,664	-
Engineering Building	-	469,465	-	469,465
Engineering & Industry Building	8,998	3,074,921	-	3,083,919
Fine Arts Building	-	268,264	268,264	-
Health Sciences Building	35,286,628	3,610,223	38,896,851	-
Integrated Science Facility	-	535,589	535,589	-
Land Acquisitions	48,076	-	-	48,076
MAC Housing	-	548,312	530,616	17,696
McDonald Building	-	321,684	-	321,684
Merrill Field - Gas Extraction	565,957	-	565,957	-
Nursing/Allied Health Building	500,000	-	500,000	-
Science Facility	1,577,747	4,761,175	375,191	5,963,731
Science/Biomedical Facilities	77,708	-	-	77,708
Short Building	35,489	133,868	169,357	-
Sports Complex (Wells Fargo)	-	384,197	171,422	212,775
Student Union - Campus Center	-	26,853	-	26,853
University Center	-	209,497	209,497	-
University Lake Building	4,806	856,781	861,587	-
Williamson Auditorium	100,975	489,273	588,157	-
Total Anchorage	42,001,405	23,360,236	44,415,732	20,945,909

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2012

	Balances July 1, 2011	Additions and Reclassifications	Completed Projects	Balances June 30, 2012
UNIVERSITY OF ALASKA ANCHORAGE (continued)				
Kenai Peninsula				
Brockel Building	\$ -	\$ 91,885	\$ -	\$ 91,885
Career & Technical Education Center	51,133	1,403,369	-	1,454,502
Goodrich Building	-	91,885	-	91,885
Homer Land Acquisition - Kachemak Bay Classroom	-	117,364	86,497	30,867
McLane Building	-	95,544	3,659	91,885
Student Housing	37,952	1,160,477	-	1,198,429
Ward Building	-	91,885	-	91,885
Waterline Connection	471,839	40,317	512,156	-
Total Kenai Peninsula	560,924	3,092,724	602,312	3,051,336
Kodiak				
Adult Learning Center	-	122,686	-	122,686
Vocational-Technical Building	482,309	12,031	-	494,340
Total Kodiak	482,309	134,717	-	617,026
Matanuska-Susitna				
Campus Entrance Sign	-	133,940	-	133,940
Center for Art/Learning	12,621	911,803	-	924,424
Kertula HVAC & Boiler	599,782	294,725	891,950	2,557
Paramedic Addition	-	312,200	-	312,200
Total Matanuska-Susitna	612,403	1,652,668	891,950	1,373,121
Total University of Alaska Anchorage	43,657,041	28,240,345	45,909,994	25,987,392
UNIVERSITY OF ALASKA SOUTHEAST				
Juneau				
Anderson Building	7,001,862	301,606	-	7,303,468
Auke Lake Trail Project	-	609,349	609,349	-
Banfield Hall	-	39,720	-	39,720

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2012

Schedule 21.1
Sheet 5 of 5

	Balances July 1, 2011	Additions and Reclassifications	Completed Projects	Balances June 30, 2012
UNIVERSITY OF ALASKA SOUTHEAST (continued)				
Juneau (continued)				
Jones Property	\$ -	\$ 651,432	\$ 651,432	\$ -
Sewage Lift Station	89,726	316,239	405,965	-
Trail Construction	-	262,168	262,168	-
Total Juneau	<u>7,091,588</u>	<u>2,180,514</u>	<u>1,928,914</u>	<u>7,343,188</u>
Ketchikan				
KTN Davit Platform	72,762	73,220	-	145,982
Parking Lot	-	332,107	-	332,107
Paul Building	-	31,024	31,024	-
Ziegler Building	-	295,077	-	295,077
Total Ketchikan	<u>72,762</u>	<u>731,428</u>	<u>31,024</u>	<u>773,166</u>
Sitka				
Classroom (Hangar 332) Phase IV	127,665	46,930	-	174,595
CTE Wing	52,010	765,590	-	817,600
Total Sitka	<u>179,675</u>	<u>812,520</u>	<u>-</u>	<u>992,195</u>
Total University of Alaska Southeast	<u>7,344,025</u>	<u>3,724,462</u>	<u>1,959,938</u>	<u>9,108,549</u>
PRINCE WILLIAM SOUND				
Energy Efficient Cost Effective House Improvement	-	11,219	11,219	-
Growthden-Harrison Building	574,915	415,821	250,000	740,736
Student Housing	-	86,775	86,775	-
Total Prince William Sound	<u>574,915</u>	<u>513,815</u>	<u>347,994</u>	<u>740,736</u>
Total plant in process of construction	<u>\$ 137,427,690</u>	<u>\$ 186,329,645</u>	<u>\$ 66,159,823</u>	<u>\$ 257,597,512</u>

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2012

	Balances July 1, 2011	Additions	Reductions	Balances June 30, 2012
ACCUMULATED DEPRECIATION-BUILDINGS				
Statewide Programs and Services	\$ 16,852,124	\$ 1,132,864	\$ -	\$ 17,984,988
University of Alaska Fairbanks				
Fairbanks	305,936,337	18,837,889	-	324,774,226
Chukchi	1,714,175	91,146	-	1,805,321
Kuskokwim	9,127,429	536,648	-	9,664,077
Northwest	1,726,528	208,105	-	1,934,633
University of Alaska Anchorage				
Anchorage	189,279,538	16,359,967	-	205,639,505
Kenai Peninsula	11,500,209	639,896	-	12,140,105
Kodiak	5,172,409	121,793	-	5,294,202
Matanuska-Susitna	16,272,635	569,384	-	16,842,019
University of Alaska Southeast				
Juneau	44,375,872	1,960,685	-	46,336,557
Ketchikan	4,930,323	347,398	-	5,277,721
Sitka	3,738,457	377,829	-	4,116,286
Prince William Sound	4,891,213	713,156	-	5,604,369
Total accumulated depreciation-buildings	615,517,249	41,896,760	-	657,414,009
ACCUMULATED DEPRECIATION-INFRASTRUCTURE				
Statewide Programs and Services	236,570	-	-	236,570
University of Alaska Fairbanks				
Fairbanks	21,057,362	1,329,955	-	22,387,317
Kuskokwim	123,905	6,139	-	130,044
University of Alaska Anchorage				
Anchorage	7,461,768	396,409	-	7,858,177
Kenai Peninsula	437,428	137,181	-	574,609
Kodiak	21,065	21,065	-	42,130
Matanuska-Susitna	348,287	51,802	-	400,089
University of Alaska Southeast				
Juneau	4,258,851	142,770	-	4,401,621
Prince William Sound	17,379	17,379	-	34,758
Total accumulated depreciation-infrastructure	33,962,615	2,102,700	-	36,065,315

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2012

Schedule 22.0
Sheet 2 of 3

	Balances July 1, 2011	Additions	Reductions	Balances June 30, 2012
ACCUMULATED DEPRECIATION-EQUIPMENT				
Statewide Programs and Services	\$ 7,605,352	\$ 703,941	\$ (913,270)	\$ 7,396,023
University of Alaska Fairbanks				
Fairbanks	90,870,685	8,605,711	(7,836,534)	91,639,862
Chukchi	131,511	39,117	(10,554)	160,074
Kuskokwim	162,017	5,894	(29,514)	138,397
Northwest	167,012	38,124	(30,368)	174,768
University of Alaska Anchorage				
Anchorage	25,255,870	2,505,841	(2,317,275)	25,444,436
Kenai Peninsula	836,867	110,355	(36,175)	911,047
Kodiak	208,109	18,943	(13,669)	213,383
Matanuska-Susitna	831,245	82,572	(62,419)	851,398
University of Alaska Southeast				
Juneau	2,297,233	331,648	(76,595)	2,552,286
Ketchikan	443,863	26,234	(23,326)	446,771
Sitka	344,848	56,744	(23,194)	378,398
Prince William Sound	497,348	107,712	(135,840)	469,220
Total accumulated depreciation-equipment	129,651,960	12,632,836	(11,508,733)	130,776,063
ACCUMULATED DEPRECIATION-OTHER CAPITALIZABLE ASSETS				
Statewide Programs and Services	64,502	16,125	-	80,627
University of Alaska Fairbanks				
Fairbanks	10,575,619	332,282	-	10,907,901
Kuskokwim	368,070	3,570	-	371,640
Northwest	95,600	-	-	95,600
University of Alaska Anchorage				
Anchorage	4,681,810	105,361	-	4,787,171
Kenai Peninsula	100,081	6,887	-	106,968
Kodiak	194,207	12,865	-	207,072
Matanuska-Susitna	259,644	18,211	-	277,855
University of Alaska Southeast				
Juneau	1,569,448	195,131	-	1,764,579
Ketchikan	326,599	10,926	-	337,525
Total accumulated depreciation-other capitalizable assets	18,235,580	701,358	-	18,936,938

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2012

Schedule 22.0
Sheet 3 of 3

	Balances July 1, 2011	Additions	Reductions	Balances June 30, 2012
ACCUMULATED DEPRECIATION-LEASEHOLD IMPROVEMENTS				
Statewide Programs and Services	\$ 532,098	\$ 155,736	\$ -	\$ 687,834
University of Alaska Fairbanks Fairbanks	8,328,514	728,750	-	9,057,264
University of Alaska Anchorage Anchorage	103,817	16,835	-	120,652
University of Alaska Southeast Juneau	799,191	133,351	-	932,542
Total accumulated depreciation-leasehold improvements	<u>9,763,620</u>	<u>1,034,672</u>	<u>-</u>	<u>10,798,292</u>
ACCUMULATED DEPRECIATION-INTANGIBLE ASSETS				
University of Alaska Fairbanks Fairbanks	280,000	35,000	-	315,000
Total accumulated depreciation	<u>\$ 807,411,024</u>	<u>\$ 58,403,326</u>	<u>\$ (11,508,733)</u>	<u>\$ 854,305,617</u>

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Long-term Debt
Year Ended June 30, 2012

Schedule 23.0
Sheet 1 of 1

	Interest Rate	Interest Payment Date	Issue Date	Final Maturity Date	Authorized/ Issued	Retired	Outstanding June 30, 2012
Notes Payable							
UAA Housing	1.826%	Aug 1, Feb 1	05-14-97	02-01-24	\$ 30,000,000	\$ 13,900,159	\$ 16,099,841
Total notes payable					30,000,000	13,900,159	16,099,841
Revenue Bonds							
General 2002, Series K	1.40-5.00%	Oct 1, Apr 1	07-31-02	10-01-28	33,515,000	32,150,000	1,365,000
General 2003, Series L	3.00-4.70%	Oct 1, Apr 1	12-09-03	10-01-30	9,970,000	9,110,000	860,000
General 2004, Series M	3.25-4.75%	Oct 1, Apr 1	01-08-04	10-01-28	8,680,000	7,945,000	735,000
General 2005, Series N	3.00-5.00%	Oct 1, Apr 1	08-31-05	10-01-35	24,355,000	4,630,000	19,725,000
General 2008, Series O	3.375-4.25%	Oct 1, Apr 1	01-31-08	10-01-33	23,795,000	3,720,000	20,075,000
General 2009, Series P	2.00-5.00%	Oct 1, Apr 1	12-16-09	10-01-23	14,045,000	2,265,000	11,780,000
General 2011, Series Q	2.00-5.00%	Oct 1, Apr 1	10-25-11	10-01-32	48,870,000	-	48,870,000
General 2012, Series R	2.50-5.00%	Oct 1, Apr 1	03-14-12	10-01-30	31,750,000	-	31,750,000
Total revenue bonds					194,980,000	59,820,000	135,160,000
Equipment and Other Financings							
Key Government Financial	4.77%	Jan, Apr, Jul, Oct 15	04-14-06	04-15-16	863,755	565,673	298,082
Key Government Financial	4.677%	Jan, Apr, Jul, Oct 15	11-20-06	10-15-16	1,116,796	827,143	289,653
Key Government Financial	4.53%	Jan, Apr, Jul, Oct 15	06-15-07	04-15-17	136,074	60,947	75,127
Key Government Financial	4.35%	Jan, Apr, Jul, Oct 15	06-16-08	04-15-13	152,795	119,770	33,025
Key Government Financial	4.06%	Jan, Apr, Jul, Oct 15	03-17-09	01-15-14	1,049,473	660,437	389,036
Key Government Financial	4.418%-4.652%	Jan, Apr, Jul, Oct 15	06-24-10	04-15-17	249,804	85,222	164,582
Key Government Financial	3.00%	Jan, Apr, Jul, Oct 15	01-30-12	07-30-13	567,369	142,709	424,660
Total equipment and other financings					4,136,066	2,461,901	1,674,165
Total long-term debt					\$ 229,116,066	\$ 76,182,060	\$ 152,934,006

Note: Series M & R Revenue Bonds reported above do not include Authorized/Issued amounts of \$2,390,000 & \$1,055,000, Retired amounts of \$2,010,000 & \$0 and Outstanding at June 30, 2012 amounts of \$380,000 & \$1,055,000 for debt on the University Lake Building. This is reported in the Endowment fund group. See Schedule 9.0.

