

Financial Statements with Supplemental Schedules

Fiscal Year Ended June 30, 2007



UNIVERSITY
of ALASKA

Many Traditions One Alaska

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University of Alaska
 Financial Statements with Supplemental Schedules
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University of Alaska
Explanation of Differences Between
Fund and GASB 35 Statements
June 30, 2007

Introduction

In Fiscal Year 2002 the University implemented Governmental Accounting Standards Board (GASB) Statement No. 35, which primarily changed the presentation of its externally audited financial statements to a business-type format. The supplemental schedules in this publication show financial data reported in a fund group format. However, a summary Statement of Net Assets and Statement of Revenues, Expenses and Changes in Net Assets are presented on a GASB 35 basis, by Major Administrative Unit (MAU) on pages 47 - 49. The purpose of this section is to provide a narrative explanation of the major differences between the fund group presentation and the "GASB 35" presentation. Additional explanation of the GASB 35 format can be found in the audited financial statements, especially the Management's Discussion and Analysis and the Notes to the Financial Statements.

Balance Sheet vs. Statement of Net Assets

The fund group presentation uses the title of Balance Sheet, representing that total assets equals total liabilities plus total fund balances. The GASB 35 presentation uses the title of Statement of Net Assets, and arrives at a total net asset number by subtracting total liabilities from total assets. In either statement, fund balance, or net assets, represents the book equity of the university.

The GASB 35 statements show additional line items not reported on the fund statements. These additional lines disaggregate certain groups of accounts in order to show assets or liabilities in order of liquidity and to add further description. For example, Cash and Investments as reported on the fund statements are reported on the GASB 35 statements in the following line items: Cash and cash equivalents, Short-term investments, Restricted cash and cash equivalents, and Long-term investments. However, there is no difference in total assets between the fund and GASB 35 statements.

Statement of Changes in Fund Balances vs. Statement of Revenues, Expenses and Changes in Net Assets

There is a significant difference in the purpose and basis of preparation between the Statement of Changes in Fund Balances and the Statement of Revenues, Expenses and Changes in Net Assets (SRECNA). The fund statement shows activity by fund group and indicates the growth or decline in fund balances. As such, the statement supports a measurement of resource accountability by similar fund types and has an internal focus.

The SRECNA is designed to measure performance of the university as though it were a business, by grouping revenues and expenses according to an operating or non-operating classification.

Significant differences between the Statement of Changes in Fund Balances and the SRECNA include:

- The SRECNA reports depreciation expense, whereas the Statement of Changes in Fund Balances reports charges for capital expenditures (e.g. equipment) in the various fund groups, but primarily the unrestricted fund. Therefore, expenses listed on the SRECNA do not include payments made for capitalized equipment. Such payments are recorded on the Statement of Net Assets as capital assets.
- The SCRECNA reports Student Tuition and Fees and some auxiliary revenues net of a tuition allowance. The amount of the allowance is a reclassification from the Student Aid line item.
- In accordance with GASB 35 guidance, the SRECNA reports state appropriations as a nonoperating revenue.
- Expenditures incurred in the unexpended plant group that were not capitalized are reported in an appropriate functional line item on the SRECNA.

Further information may be obtained from Statewide Fund Accounting at (907) 450-8063.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Introduction

The following discussion and analysis provides an overview of the financial position and activities of the University of Alaska (university) for the years ended June 30, 2007 (fiscal year 2007) and June 30, 2006 (fiscal year 2006), with selected comparative information for the year ended June 30, 2005. This discussion has been prepared by management and should be read in conjunction with the financial statements including the notes thereto, which follow this section.

Using the Financial Statements

The university's financial report includes the basic financial statements of the university and the financial statements of the University of Alaska Foundation (foundation), a legally separate, non profit component unit. The three basic financial statements of the university are: the Statement of Net Assets, the Statement of Revenues, Expenses and Changes in Net Assets and the Statement of Cash Flows. These statements are prepared in accordance with generally accepted accounting principles and Governmental Accounting Standards Board (GASB) pronouncements. The university is presented as a business-type activity. GASB Statement No. 35, *Basic Financial Statement—and Management's Discussion and Analysis—for Public Colleges and Universities*, establishes standards for external financial reporting for public colleges and universities and classifies resources into three net asset categories – unrestricted, restricted, and invested in capital assets, net of related debt.

The University of Alaska Foundation is presented as a component unit of the university in accordance with GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*. The foundation's financial statements include the Statement of Financial Position and the Statement of Activities and these statements are presented as originally audited according to generally accepted accounting principles and Financial Accounting Standards Board (FASB) pronouncements.

The foundation was established to solicit donations and to hold and manage such assets for the exclusive benefit of the university. Resources managed by the foundation and distributions made to the university are governed by the foundation's Board of Trustees (operating independently and separately from the university's Board of Regents). The component unit status of the foundation indicates that significant resources are held by the foundation for the sole benefit of the university. However, the university is not accountable for, nor has ownership of, the foundation's resources.

Statement of Net Assets

The Statement of Net Assets presents the financial position of the university at the end of the fiscal year and includes all assets and liabilities of the university. The difference between total assets and total liabilities (net assets) is one indicator of the financial condition of the university, while the change in net assets is an indicator of whether the financial condition has improved or declined during the year.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

A summarized comparison of the university's assets, liabilities and net assets at June 30, 2007, 2006 and 2005 follows (\$ in thousands):

	<u>2007</u>	<u>2006</u>	<u>2005</u>
Assets:			
Current assets	\$ 101,667	\$ 106,614	\$ 119,109
Other assets	296,233	251,405	194,918
Capital assets, net of depreciation	<u>736,894</u>	<u>731,010</u>	<u>737,290</u>
Total assets	<u>1,134,794</u>	<u>1,089,029</u>	<u>1,051,317</u>
Liabilities:			
Current liabilities	84,421	80,444	76,600
Noncurrent liabilities	<u>162,923</u>	<u>161,730</u>	<u>140,658</u>
Total liabilities	<u>247,344</u>	<u>242,174</u>	<u>217,258</u>
Net assets:			
Invested in capital assets, net of debt	619,665	608,596	625,727
Restricted – expendable	82,736	58,590	48,969
Restricted – nonexpendable	124,114	123,275	118,462
Unrestricted	<u>60,935</u>	<u>56,394</u>	<u>40,901</u>
Total net assets	<u>\$ 887,450</u>	<u>\$ 846,855</u>	<u>\$ 834,059</u>

Major changes to assets and liabilities during fiscal year 2007 include a reduction in cash and cash equivalents, growth in investments, increased accounts receivable, and increased liabilities due to the net pension (NPO) and other postemployment benefit (OPEB) obligations, and accrued expenses. Overall, the financial position of the university improved in fiscal year 2007 as indicated by the growth in net assets of \$40.6 million, or 4.8 percent. Each of these changes is discussed in more detail in the following sections.

Cash and cash equivalents at June 30, 2007 were \$18.1 million as compared to \$32.9 million in 2006 and \$57.3 million in 2005. Decreases in cash and cash equivalents are primarily due to management investing more of the university's operating funds in short-term and long-term investments as follows:

- Short-term investments increased from \$15.5 million at June 30, 2006 to \$20.7 million at June 30, 2007. These funds were invested in the Commonfund's Intermediate Term Fund which had a 2.75 percent total return for the year ended June 30, 2006 and a 5.54 percent total return for the year ended June 30, 2007.
- Long-term investments at June 30, 2007 were \$79.7 million as compared to \$62.6 million in 2006. Approximately, \$41.5 million was invested in the Commonfund's Absolute Return Fund, \$33.2 million in the Commonfund's Multi-Strategy Bond Fund, and \$5.0 million in various operating and capital bond or construction-related funds. The Absolute Return Fund had a total return of 13.17 percent for the year ended June 30, 2007 and a 10.77 percent total return for the year ended June 30, 2006. The Multi-Strategy Bond fund (a new university investment in fiscal year 2006) had a 6.98 percent total return for the year ended June 30, 2007.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Net accounts receivable increased 11.5 percent, from \$48.1 million at June 30, 2006 to \$53.6 million at June 30, 2007. The growth is primarily due to an increase in net sponsored program receivables, which grew from \$32.2 million at June 30, 2006 to \$38.6 million at June 30, 2007. The other components of net accounts receivable consist of a pledge receivable, student tuition and fees, and capital appropriations. See Note 3 of the financial statements for accounts receivable detail.

Total liabilities increased 2.1 percent from \$242.2 million at June 30, 2006 to \$247.3 million at June 30, 2007. Increased liabilities are mainly attributed to:

- The State of Alaska Public Employees' Retirement System (PERS) combined net pension and OPEB obligations increased from \$25.4 million at June 30, 2006 to \$30.8 million at June 30, 2007. The PERS-related obligations are the result of an employer required contribution rate that was lower than the full actuarial rate.
- Accrued expenses increased from \$4.2 million at June 30, 2006 to \$9.5 million at June 30, 2007 due to agreed upon net settlement costs of \$4.65 million for the University of Alaska Museum of the North construction activity.

Unrestricted net assets increased \$4.5 million from June 30, 2006 to June 30, 2007. At year end, \$28.2 million of the \$60.9 million total is designated for specific purposes or otherwise limited by contractual agreements with external parties. See Note 7 of the financial statements for a detailed list of these designations.

Fiscal Year 2006 Comparisons (Statement of Net Assets)

For comparative purposes, significant comments about changes between 2005 and 2006 that were noted in fiscal year 2006 Management's Discussion and Analysis are summarized below:

Major changes from 2005 to 2006 on the Statement of Net Assets included a reduction in cash and cash equivalents, investment growth, and increased noncurrent liabilities. Management investment strategies improved the university's financial position. Increases in the net pension and OPEB obligations reduced overall growth in net assets.

The Statement of Net Assets reflected a decrease in cash and cash equivalents and an increase in short-term investments and long-term investments. Cash and cash equivalents at June 30, 2006 were \$32.9 million as compared to \$57.3 million in 2005. In recent years, there was steady growth in cash and cash equivalents due to improved receivable collections and increased student tuition and revenue. In fiscal year 2006, the university began investing more of the university's operating funds in short-term and long-term investments as summarized below:

- Short-term investments increased from \$1.3 million at June 30, 2005 to \$15.5 million at June 30, 2006. These funds were invested in the Commonfund's Intermediate Term Fund which had a 2.75 percent total return for the year ended June 30, 2006.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

- Long-term investments at June 30, 2006 were \$62.6 million as compared to \$21.4 million in 2005. Approximately, \$36.7 million was invested in the Commonfund's Absolute Return Fund, \$20.1 million in the Commonfund's Multi-Strategy Bond Fund, and \$5.8 million in various operating and capital bond or construction-related funds. The Absolute Return Fund had a total return of 10.77 percent for the year ended June 30, 2006.

Management utilized an improved cash position to increase and diversify investments as a strategy in improving the university's financial position.

Total liabilities increased 11.5 percent from \$217.3 million at June 30, 2005 to \$242.2 million at June 30, 2006. Increased liabilities were attributed to:

- Long-term debt financing with issuance of Series N general revenue bonds totaling \$24.4 million in fiscal year 2006.
- The State of Alaska Public Employees' Retirement System (PERS) combined net pension and OPEB obligations increased from \$15.4 million at June 30, 2005 to \$25.4 million at June 30, 2006.

Unrestricted net assets increased \$15.5 million from June 30, 2005 to June 30, 2006.

Statement of Revenues, Expenses and Changes in Net Assets

The Statement of Revenues, Expenses and Changes in Net Assets presents the results of operations for the university as a whole. Revenues, expenses and other changes in net assets are reported as either operating or nonoperating. Significant recurring sources of university revenue, such as state appropriations and investment earnings, are defined by GASB Statement No. 35 as nonoperating.

A summarized comparison of the university's revenues, expenses and changes in net assets for the years ended June 30, 2007, 2006 and 2005 follows (\$ in thousands):

	<u>2007</u>	<u>2006</u>	<u>2005</u>
Operating revenues	\$ 352,410	\$ 341,205	\$ 319,013
Operating expenses	<u>(667,413)</u>	<u>(621,373)</u>	<u>(592,459)</u>
Operating loss	(315,003)	(280,168)	(273,446)
Net nonoperating revenues	<u>320,205</u>	<u>272,422</u>	<u>255,112</u>
Gain (loss) before other revenues, expenses, gains, or losses	5,202	(7,746)	(18,334)
Other revenues, expenses, gains or losses	<u>35,393</u>	<u>20,542</u>	<u>2,162</u>
Increase (decrease) in net assets	<u>40,595</u>	<u>12,796</u>	<u>(16,172)</u>
Net assets at beginning of year	<u>846,855</u>	<u>834,059</u>	<u>850,231</u>
Net assets at end of year	<u>\$ 887,450</u>	<u>\$ 846,855</u>	<u>\$ 834,059</u>

The Statement of Revenues, Expenses and Changes in Net Assets reflects an overall increase in net assets of 4.8 percent, or \$40.6 million. Revenue sources contributed positively to the increase in net assets. These revenue sources include: capital appropriation and capital grant and contract revenue, tuition and fee revenue, endowment investment income and other proceeds, and State of Alaska general fund appropriations. However, rising costs in pension plans, net health care costs,

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

salaries and wages, and the PERS net pension and OPEB obligations offset overall growth in net assets.

- PERS, Teachers' Retirement System (TRS), and Optional Retirement Plan (ORP) costs increased by \$12.2 million for the year ended June 30, 2007.
- Net health care costs increased by \$9.9 million to \$44.1 million for fiscal year 2007.
- Salaries and wages increased by \$14.3 million for fiscal year 2007.
- The PERS net pension and OPEB obligations increased by \$5.4 million for the year ended June 30, 2007.

In 2007, the university recorded a \$5.4 million net pension and OPEB expense (and related liability) for the state-administered PERS defined benefit plan. This expense represents the difference between contribution amounts based on actuarially determined rates and contributions actually paid to PERS. Even though the university made the contributions required by the PERS board, these amounts were based on a capped rate that was 3.8 percentage points lower than the actuarially computed rate. The rate was capped in accordance with PERS board policy that limits yearly increases in the employer contribution rate to 5 percentage points.

Capital appropriations and capital grant and contract revenue increased from \$30.5 million in 2006 to \$40.8 million in 2007. Revenue from capital sources is generally recognized as expenditures occur. The State of Alaska appropriated capital funds totaling \$48.1 million in 2006 and \$107.9 million in 2007. For further discussion on capital activity, see the *Capital and Debt Activities* section which follows.

Gross student tuition and fee revenue increased to \$91.5 million in fiscal year 2007 as compared to \$85.3 million in fiscal year 2006. This was due in large part to a 10 percent increase in tuition rates for students for academic year 2006 - 2007. In addition, the university's student full-time equivalent enrollment for Fall 2006 was 17,541, a 0.8 percent increase from the prior Fall period, and total student credit hours increased from 255,798 credit hours for Fall 2005 to 257,652 credit hours for Fall 2006.

Endowment investment income was approximately \$22.3 million in 2007 as compared to \$13.9 million, in the prior year. Total return was 18 percent in 2007 and 12.3 percent in 2006. The improved return is the result of the performance in international investments and real estate investments.

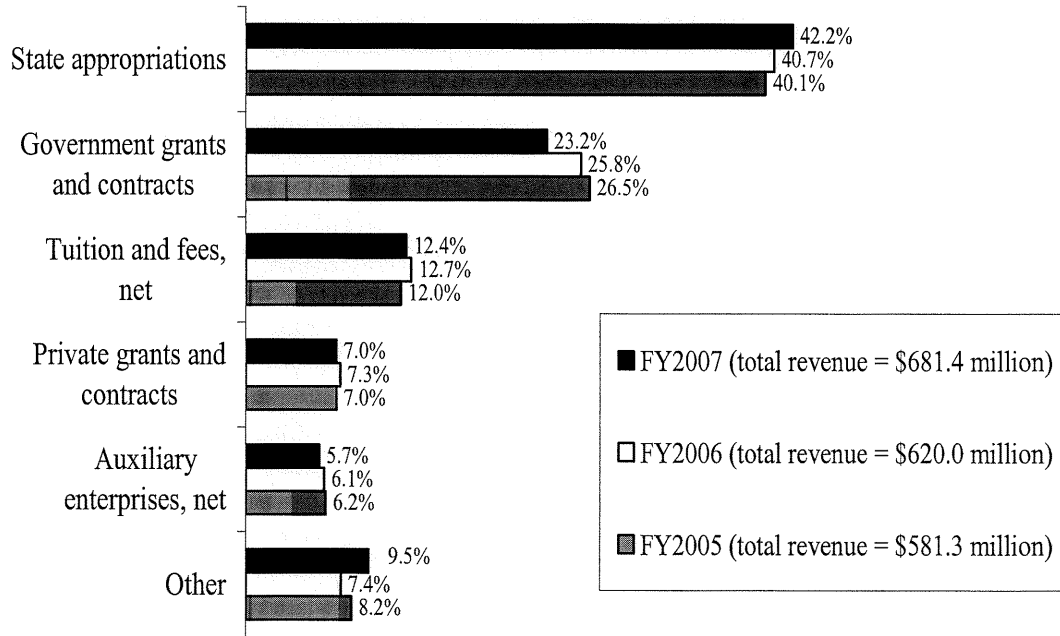
Endowment gifts, sales and other proceeds increased to \$7.7 million in fiscal year 2007 as compared to \$5.7 million in fiscal year 2006. The increase was due mostly to a \$2.6 million pledge in fiscal year 2007. This category also includes yield from, or sales of, trust land, timber and mineral interests, the net proceeds of which are generally deposited to the land grant endowment trust fund.

State of Alaska general fund appropriations continue to be the single major source of revenue for the university, providing \$287.4 million in 2007, as compared to \$252.5 million in 2006. Historically, the Legislature has funded the university at an amount equal to or above the prior period's appropriation.

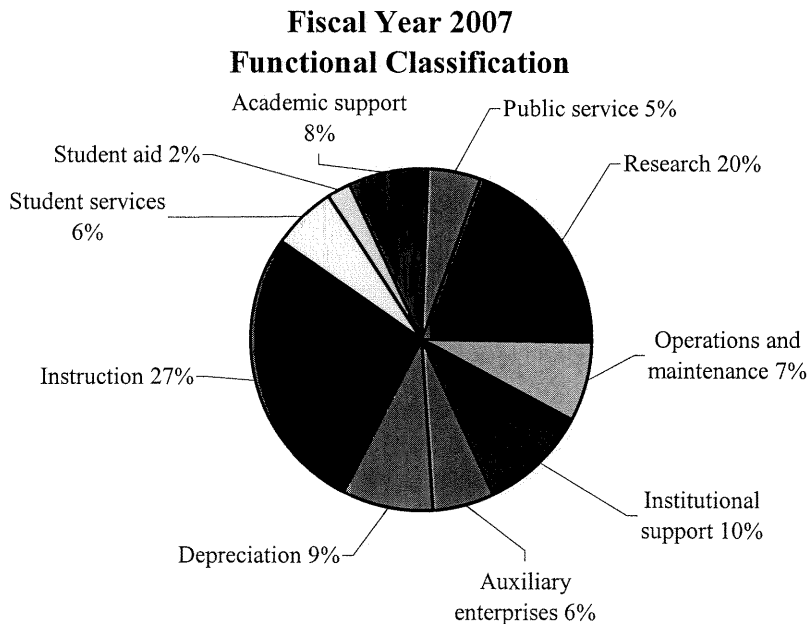
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

A comparison of operating and nonoperating revenues by source for fiscal year 2007, 2006 and 2005 follows:

Operating and Nonoperating Revenues (excluding capital) by Year



A comparison of operating expenses by functional and natural classification for selected fiscal years follows (see Note 16 of the financial statements for more information):



MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

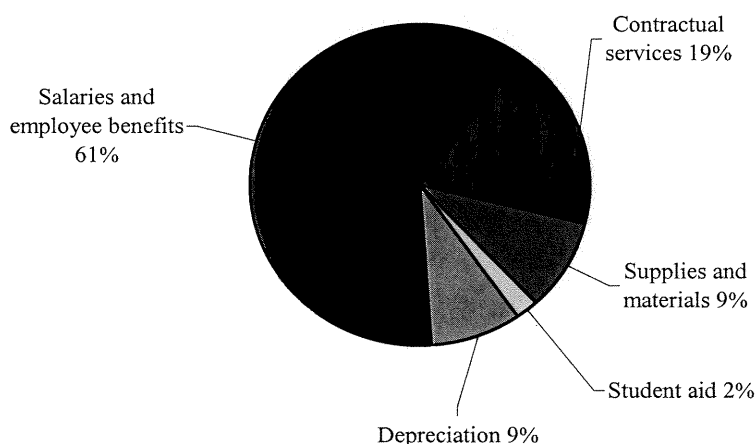
Operating Expenses						
Functional Classification (in millions)						
	FY2007		FY2006		FY2005	
Instruction	\$181.2	27.2%	\$163.5	26.3%	\$150.0	25.3%
Student Services	41.9	6.3%	38.5	6.2%	36.0	6.1%
Student Aid	13.5	2.0%	13.4	2.2%	12.8	2.2%
Academic Support	50.7	7.6%	44.6	7.2%	41.0	6.9%
Student and Academic	\$287.3	43.1%	\$260.0	41.9%	\$239.8	40.5%
Public Service	32.9	4.9%	32.1	5.2%	31.2	5.3%
Research	131.3	19.7%	126.3	20.3%	119.0	20.1%
Operations and Maintenance	50.2	7.5%	44.2	7.1%	45.0	7.6%
Institutional Support	69.6	10.4%	61.8	9.9%	63.4	10.7%
Auxiliary Enterprises	38.7	5.8%	37.2	6.0%	33.9	5.7%
Depreciation	57.4	8.6%	59.8	9.6%	60.1	10.1%
Total Operating Expenses	\$667.4	100.0%	\$621.4	100.0%	\$592.4	100.0%

Student aid expense remained stable in fiscal year 2007. Certain amounts applied to student accounts for tuition, fees, or room and board are not reported as student aid expense, but are reported in the financial statements as an allowance, directly offsetting student tuition and fee revenue or auxiliary revenue. Allowances totaled \$8.3 million in 2007 and \$7.4 million in 2006. In addition to the allowances, students participate in governmental financial aid loan programs. The loans are neither recorded as revenue nor expense in the financial statements, but are recorded in the Statements of Cash Flows as direct lending receipts totaling approximately \$69.0 million and \$64.0 million in fiscal year 2007 and 2006, respectively.

Institutional support expenses fluctuate due to the accounting method used to record employee benefits. The university employs a central benefits pool concept, and uses a staff benefit rate, to charge estimated employee benefits, such as pension and healthcare costs, to labor recorded in the various functional expense categories. Institutional support expenses are impacted when the amounts charged exceed, or are less than, actual benefits paid to third parties. Over recovery or under recovery of charges in one year are built into the rate building process the following year. When considered in total, operating expenses across all functional categories include the correct amount of employee benefit expense each fiscal year.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

**Fiscal Year 2007
Natural Classification**



Operating Expenses

Natural Classification (in millions)

	FY2007		FY2006		FY2005	
Salaries and Employee Benefits	\$407.0	61.3%	\$370.3	59.8%	\$347.6	58.7%
Contractual Services	124.0	18.7%	119.7	19.3%	106.1	17.9%
Supplies and Materials	65.4	9.3%	58.2	9.1%	65.8	11.1%
Student Aid	13.6	2.0%	13.4	2.1%	12.8	2.2%
Depreciation	57.4	8.7%	59.8	9.7%	60.1	10.1%
	<u>\$667.4</u>	<u>100.0%</u>	<u>\$621.4</u>	<u>100.0%</u>	<u>\$592.4</u>	<u>100.0%</u>

Salaries and employee benefits increased 9.9 percent, or \$36.7 million, in fiscal year 2007. Employee benefits, such as pension plan contributions and health care costs, increased 23 percent and comprised \$22.4 million of the change. Salaries and wages increased 5 percent, or \$14.3 million.

Fiscal Year 2006 Comparisons (Statement of Revenues, Expenses and Changes in Net Assets)

For comparative purposes, significant comments about changes between 2005 and 2006 that were noted in fiscal year 2006 Management's Discussion and Analysis are summarized below:

The Statement of Revenues, Expenses and Changes in Net Assets reflected an overall increase in net assets of 1.5 percent or \$12.8 million. Revenue sources contributed positively to the increase in net assets. However, increased costs in pension plans and the PERS net pension and OPEB obligations offset overall growth in net assets.

- PERS, TRS, and ORP costs increased by \$11.8 million for the year ended June 30, 2006.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

- The PERS net pension and OPEB obligations increased by \$10.0 million in fiscal year 2006.

The increase in revenue recognized from capital funding sources also contributed to increases in net assets. Capital appropriations and capital grant and contract revenue increased from \$17.6 million in 2005 to \$30.5 million in 2006.

Other major revenue sources included state general fund appropriations, sponsored programs, and tuition revenue. State general fund appropriations were \$252.5 million in 2006, as compared to \$232.9 million in 2005. Sponsored program revenue, primarily from research and education related programs, increased 5 percent, from \$194.9 million in 2005 to \$205.2 million in 2006. Facility and administrative cost recovery provided \$32.0 million in 2006 as compared to \$31.2 million in 2005. Student enrollment and tuition rate increases for the 2005 - 2006 academic year provided for gross student tuition and fee revenue of \$85.3 million in fiscal year 2006 as compared to \$75.9 million in fiscal year 2005. This was due in large part to a 10 percent increase in tuition rates for students for academic year 2005 - 2006. Student full-time equivalent enrollment for Fall 2005 was 17,397, a 0.3 percent decrease from the prior Fall period. Additionally, endowment sales and other proceeds, and investment income decreased to \$19.6 million in 2006 as compared to \$26.2 million in 2005. Components of these amounts include investment income generated from the endowment principal and yield from, or sales of, trust land, timber and mineral interests.

Capital and Debt Activities

The University of Alaska has continued to modernize various facilities and to build new facilities to address emerging state needs. Net capital additions totaled \$57.4 million in 2007, as compared with \$44.5 million in 2006 and \$28.0 million in 2005. These capital additions primarily comprise replacement, renovation, code corrections and new construction of academic and research facilities, as well as investments in equipment and information technology. State capital appropriations for 2007 and 2006 were \$107.9 million and \$48.1 million, respectively. At June 30, 2007, \$142.8 million remains unexpended from current and prior year capital appropriations and general revenue bond proceeds, of which \$89.0 million is committed to existing construction contracts. The balance is for projects still in design or preconstruction, or is held for contingencies for work in progress.

The following projects were completed and capitalized during fiscal year 2007:

- The University of Alaska Fairbanks Biological Research and Diagnostics Facility was substantially complete by December 2006. This \$23 million facility added to the nucleus of other science and research facilities located on the campus' West Ridge. The facility incorporates live animal research, program components and space for laboratories, procedure rooms, necropsy, incinerator and related administrative space.
- The University of Alaska Anchorage Alaska Native Science and Engineering Building, center for innovative learning facility, was substantially complete by August 2006. This \$6.6 million facility houses the Alaska Native Science and Engineering Program (ANSEP). The facility contains a large gathering space, a collaborative learning lab, and "quiet" rooms for recitations where teams of students are engaged with industry professionals from high school on through their time at the University of Alaska. ANSEP was a collaborative effort between the University, Alaska Native communities

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

and regional corporations, companies in the oil industry, the professional engineering and construction industry, and nonprofits.

Construction in progress at June 30, 2007 totaled \$28.2 million and includes the following major projects:

- University of Alaska Anchorage Integrated Science Facility: This \$87 million facility will incorporate the existing science facility into expanded instructional, student, and administrative space. Features include state of the art science academic labs and technology associated with distance delivery. The facility will be designed to incorporate program growth in integrated sciences, including integrated science instruction for majors and non-majors, environmental studies and systems research, biomedical research, and complex system studies to prepare students to meet the employment needs of the State of Alaska. The estimated occupancy date is fall 2009.
- University of Alaska Fairbanks School of Fisheries and Ocean Sciences (SFOS) Facility at Lena Point in Juneau, Alaska: This \$26.2 million facility will provide long-term support for the SFOS's academic and research mission. The facility will allow for consolidation of classes, research facilities and faculty currently spread between two locations.

State of Alaska capital appropriations for fiscal year 2008 total \$12.9 million. The main component of this appropriation includes \$8 million designated for maintaining existing facilities and equipment.

At June 30, 2007, total debt outstanding was \$119.0 million, comprised of \$90.3 million in general revenue bonds, \$26.5 million in notes payable, and \$2.2 million in bank financing contracts. In August 2005, Moody's Investors Service affirmed its previous university credit rating of A1 with stable outlook and Standard & Poor's affirmed its rating of AA-. The University has maintained these ratings since its general revenue issues were first rated in 1992.

The university issued Series N general revenue bonds totaling \$24,355,000 in fiscal year 2006. The bonds mature annually each October 1, through 2035, and bear coupon interest rates ranging from 3 percent to 5 percent. Series N bond proceeds totaling \$14,055,000 are being used for capital improvement projects, and the remaining \$10,300,000 was used to advance refund 1997 Series G general revenue bonds and redeem a note payable originally issued for student housing in Anchorage.

In previous years, other bonds were issued to finance construction of student residences at three campuses, the West Ridge Research Building, student recreation centers, a research facility to house the International Arctic Research Center, the acquisition and renovation of several properties adjacent to or near the university's campuses, additions to the university's self-operated power, heat, water and telephone utility systems in Fairbanks, purchase of the University Center Building in Anchorage, and to refund previously issued general revenue bonds and other contractual obligations in order to realize debt service savings.

The university has traditionally utilized both tax exempt and non-tax exempt equipment lease financings to provide for its capital needs or to facilitate systematic renewals. Short-term lines of credit or working capital is available to provide interim cash flow financing for facilities intended to be funded with general revenue bond proceeds.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Other Economic and Financial Conditions

The following is a description of currently known facts, decisions, or conditions that are expected to have a significant effect on the financial position (net assets) or results of operations (revenues, expenses, and other changes in net assets) of the university.

At their September 2006 meeting, the Board of Regents approved a 7 percent increase in tuition for the 2007 – 2008 academic year. At their September 2007 meeting, the Board of Regents approved a 5 percent increase in tuition for the 2008 – 2009 and 2009 – 2010 academic years.

For fiscal year 2008, state appropriations for operations and debt service reimbursement total \$295.1 million, a 2.68 percent increase over fiscal year 2007. The level of annual state appropriation funding is conditional upon the legislative process, which is directly influenced by current economic conditions and other factors. The university continues to seek additional revenues from sources other than state appropriations.

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UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Net Assets
June 30, 2007 and 2006
(in thousands)

Assets	2007	2006
Current assets:		
Cash and cash equivalents	\$ 18,089	\$ 32,885
Short-term investments	20,704	15,480
Accounts receivable, less allowance of \$4,678 in 2007 and \$4,096 in 2006	53,646	48,127
Other assets	684	1,079
Inventories	8,544	9,043
Total current assets	101,667	106,614
Noncurrent assets:		
Restricted cash and cash equivalents	7,878	9,408
Notes receivable	5,329	5,709
Endowment investments	148,713	126,910
Endowed land and other assets	46,272	39,915
Long-term investments	79,717	62,618
Assets held in trust	8,324	6,845
Capital assets, net of accumulated depreciation of \$634,883 in 2007 and \$595,629 in 2006	736,894	731,010
Total noncurrent assets	1,033,127	982,415
Total assets	1,134,794	1,089,029
Liabilities		
Current liabilities:		
Accounts payable	10,800	10,833
Accrued expenses	9,476	4,173
Accrued payroll	20,852	22,311
Deferred revenue	4,303	4,565
Accrued annual leave	9,926	9,177
Deferred lease revenue - current portion	1,281	1,281
Long-term debt - current portion	6,278	5,200
Insurance and risk management	18,168	19,769
Deposits from students and others	3,337	3,135
Total current liabilities	84,421	80,444
Noncurrent liabilities:		
Capital appropriation advances	6,313	8,116
Deferred lease revenue	7,366	8,647
Long-term debt	112,732	113,183
Net pension and OPEB obligations	30,786	25,397
Security deposits and other liabilities	5,726	6,387
Total noncurrent liabilities	162,923	161,730
Total liabilities	247,344	242,174
Net Assets		
Invested in capital assets, net of related debt	619,665	608,596
Restricted:		
Expendable:		
Restricted funds	881	1,161
Student loan funds	270	271
Education Trust of Alaska	6,413	4,931
Capital projects	1,678	2,267
Debt service	3,528	3,371
Endowment	69,966	46,589
Nonexpendable	124,114	123,275
Unrestricted (see Note 7)	60,935	56,394
Total net assets	\$ 887,450	\$ 846,855

The accompanying notes are an integral part of the financial statements.

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UNIVERSITY OF ALASKA FOUNDATION
(A Component Unit of the University of Alaska)
Statements of Financial Position
June 30, 2007 and 2006
(in thousands)

Assets	2007	2006
Cash and cash equivalents	\$ 12,932	\$ 6,169
Interest receivable	57	135
Short-term investments	-	21
Contributions receivable	6,640	6,085
Escrows receivable	189	206
Inventory	77	79
Other assets	425	454
Pooled endowment funds	119,528	99,098
Other long-term investments	29,365	31,806
Total assets	\$ 169,213	\$ 144,053
 Liabilities		
Due to the University of Alaska	\$ 1,920	\$ 1,634
Other liabilities	-	1
Remainder trust obligations	332	346
Term endowment liability	1,000	1,000
Total liabilities	3,252	2,981
 Net Assets		
Unrestricted	43,757	37,229
Temporarily restricted	71,759	56,212
Permanently restricted	50,445	47,631
Total net assets	165,961	141,072
Total liabilities and net assets	\$ 169,213	\$ 144,053

The accompanying notes are an integral part of the financial statements.

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UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Revenues, Expenses and Changes in Net Assets
For the Years Ended June 30, 2007 and 2006
(in thousands)

	2007	2006
Operating revenues		
Student tuition and fees	\$ 91,473	\$ 85,296
less tuition allowances	(7,004)	(6,254)
	84,469	79,042
Federal grants and contracts	139,361	141,787
State grants and contracts	15,605	15,188
Local grants and contracts	3,214	2,992
Private grants and contracts	47,859	45,273
Federal appropriations	3,811	3,150
Local appropriations	717	717
Sales and services, educational departments	3,688	3,361
Sales and services, auxiliary enterprises, net of tuition allowances of \$1,246 in 2007 and \$1,140 in 2006	38,849	37,617
Other	14,837	12,078
Total operating revenues	352,410	341,205
Operating expenses		
Instruction	181,175	163,540
Academic support	50,659	44,624
Research	131,283	126,282
Public service	32,926	32,075
Student services	41,890	38,512
Operations and maintenance	50,216	44,166
Institutional support	69,562	61,778
Student aid	13,566	13,383
Auxiliary enterprises	38,681	37,206
Depreciation	57,455	59,807
Total operating expenses	667,413	621,373
Operating loss	(315,003)	(280,168)
Nonoperating revenues (expenses)		
State appropriations	287,414	252,512
Investment earnings	11,656	6,562
Endowment investment income	22,254	13,966
Endowment gifts, sales and other proceeds	7,710	5,725
Interest on debt	(4,295)	(4,148)
Other nonoperating expenses	(4,534)	(2,195)
Net nonoperating revenues	320,205	272,422
Gain (loss) before other revenues, expenses, gains or losses	5,202	(7,746)
Capital appropriations, grants and contracts	40,782	30,541
Pension expense - net pension and OPEB obligations	(5,389)	(9,999)
Net increase in net assets	40,595	12,796
Net assets		
Net assets - beginning of year	846,855	834,059
Net assets - end of year	\$ 887,450	\$ 846,855

UNIVERSITY OF ALASKA FOUNDATION
(A Component Unit of the University of Alaska)
Statements of Activities
For the years ended June 30, 2007 and 2006
(in thousands)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>2007</u>
Revenues, gains and other support				
Contributions	\$ 4,150	\$ 13,033	\$ 2,850	\$ 20,033
Investment income	1,833	1,915	-	3,748
Net realized and unrealized investment gains	4,512	12,671	-	17,183
Other revenues	1	125	-	126
Actuarial adjustment of remainder trust obligations	-	(2)	(7)	(9)
Losses on disposition of other assets	-	(83)	-	(83)
Administrative assessments	340	(131)	(17)	192
Support from University of Alaska	830	-	-	830
Net assets released from restriction	11,744	(11,744)	-	-
Total revenues, gains and other support	<u>23,410</u>	<u>15,784</u>	<u>2,826</u>	<u>42,020</u>
Expenses and distributions				
Operating expenses	1,620	-	-	1,620
Distributions for the benefit of the University of Alaska	15,511	-	-	15,511
Total expenses and distributions	<u>17,131</u>	<u>-</u>	<u>-</u>	<u>17,131</u>
Excess of revenues over expenses	<u>6,279</u>	<u>15,784</u>	<u>2,826</u>	<u>24,889</u>
Transfers between net asset classes	249	(237)	(12)	-
Increase in net assets	6,528	15,547	2,814	24,889
Net assets, beginning of year	37,229	56,212	47,631	141,072
Net assets, end of year	<u>\$ 43,757</u>	<u>\$ 71,759</u>	<u>\$ 50,445</u>	<u>\$ 165,961</u>

<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>2006</u>
\$ 5,084	\$ 10,868	\$ 2,267	\$ 18,219
1,513	1,721	-	3,234
2,157	6,901	-	9,058
1	102	-	103
-	(1)	30	29
-	(23)	-	(23)
-	-	-	-
-	-	-	-
13,038	(13,038)	-	-
<u>21,793</u>	<u>6,530</u>	<u>2,297</u>	<u>30,620</u>
773	-	-	773
<u>15,312</u>	<u>-</u>	<u>-</u>	<u>15,312</u>
<u>16,085</u>	<u>-</u>	<u>-</u>	<u>16,085</u>
<u>5,708</u>	<u>6,530</u>	<u>2,297</u>	<u>14,535</u>
-	44	(44)	-
5,708	6,574	2,253	14,535
31,521	49,638	45,378	126,537
<u>\$ 37,229</u>	<u>\$ 56,212</u>	<u>\$ 47,631</u>	<u>\$ 141,072</u>

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Cash Flows
For the Years Ended June 30, 2007 and 2006
(in thousands)

	2007	2006
Cash flows from operating activities		
Student tuition and fees, net	\$ 84,566	\$ 77,897
Grants and contracts	199,562	207,684
Sales and services, educational departments	3,688	3,361
Sales and services, auxiliary enterprises	39,124	37,479
Federal appropriations	3,811	3,150
Local appropriations	717	717
Other operating receipts	13,556	10,796
Payments to employees for salaries and benefits	(406,846)	(366,640)
Payments to suppliers	(186,785)	(179,853)
Payments to students for financial aid	(13,567)	(13,353)
Net cash used by operating activities	(262,174)	(218,762)
Cash flows from noncapital financing activities		
State appropriations	287,290	252,714
Other payments	92	(330)
Direct lending receipts	68,728	64,328
Direct lending payments	(68,858)	(64,138)
Net cash provided by noncapital financing activities	287,252	252,574
Cash flows from capital and related financing activities		
Capital appropriations, grants and contracts	40,631	35,129
Proceeds from issuance of capital debt	-	24,355
Redemption of general revenue bonds and note payable	-	(10,266)
Purchases of capital assets	(65,233)	(56,871)
Principal paid on capital debt	(5,272)	(5,018)
Interest paid on capital debt	(4,577)	(3,737)
Net cash used by capital and related financing activities	(34,451)	(16,408)
Cash flows from investing activities		
Proceeds from sales and maturities of investments	24,861	18,938
Purchases of investments	(45,844)	(73,267)
Interest received on investments	6,566	4,402
Interest and other sales receipts from endowment assets	7,464	9,140
Net cash used in investing activities	(6,953)	(40,787)
Net decrease in cash and cash equivalents	(16,326)	(23,383)
Cash and cash equivalents, beginning of the year	42,293	65,676
Cash and cash equivalents, end of the year	\$ 25,967	\$ 42,293
Cash and cash equivalents (current)	\$ 18,089	\$ 32,885
Restricted cash and cash equivalents (noncurrent)	7,878	9,408
Total cash and cash equivalents	\$ 25,967	\$ 42,293

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Cash Flows
For the Years Ended June 30, 2007 and 2006
(in thousands)

Reconciliation of operating loss to net cash used by operating activities:

	2007	2006
Operating loss	\$ (315,003)	\$ (280,168)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense	57,455	59,807
Changes in assets and liabilities:		
Accounts receivable, net	(6,069)	986
Other assets	395	(245)
Inventories	499	(990)
Accounts payable	(1,152)	113
Accrued expenses	5,329	(1,134)
Accrued payroll	(1,459)	2,440
Deferred revenue	(262)	214
Accrued annual leave	749	286
Deferred lease revenue - current portion	(1,281)	(1,281)
Insurance and risk management	(1,601)	1,220
Deposits from students and others	226	(10)
Net cash used by operating activities	\$ (262,174)	\$ (218,762)

Noncash Investing, Capital and Financing Activities:

For the Year Ended June 30, 2007

Additions to capital assets include \$0.6 million expended and capitalized but not paid for at year end.

The university purchased equipment through bank financing totaling \$1.2 million.

Book value of capital asset disposals totaled \$4.6 million.

Interest expense on general revenue bond financed projects totaling \$0.2 million was capitalized during the year.

The university recorded a \$5.4 million pension and other postemployment benefit expense for the state-administered PERS defined benefit plan.

Endowment assets increased \$0.1 million through receipt of donated real property.

Endowment investment real property was purchased in part through issuance of a note totaling \$4.6 million.

For the Year Ended June 30, 2006

Additions to capital assets include \$0.5 million expended and capitalized but not paid for at year end.

The university purchased equipment through bank financing totaling \$0.9 million.

Book value of capital asset disposals totaled \$1.5 million.

Interest expense on general revenue bond financed projects totaling \$0.5 million was capitalized during the year.

The university recorded a \$10.0 million pension and other postemployment benefit expense for the state-administered PERS defined benefit plan.

NOTES TO FINANCIAL STATEMENTS

June 30, 2007 and 2006

1. Organization and Summary of Significant Accounting Policies:

Organization and Basis of Presentation:

The University of Alaska (university) is a constitutionally created corporation of the State of Alaska which is authorized to hold title to real and personal property and to issue debt in its own name. The university is a component unit of the State of Alaska for purposes of financial reporting. As an instrumentality of the State of Alaska, the university is exempt from federal income tax under Internal Revenue Code Section 115, except for unrelated business activities as covered under Internal Revenue Code Sections 511 to 514.

The University of Alaska Foundation (foundation) is a legally separate, non profit component unit of the university. The foundation was established to solicit donations and to hold and manage such assets for the exclusive benefit of the university. Resources managed by the foundation and distributions made to the university are governed by the foundation's Board of Trustees. Governmental Accounting Standards Board (GASB) Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, required the university to include the foundation as part of its financial statements to better report resources benefiting the university. The university is not accountable for, nor has ownership of, the foundation's resources. The foundation's financial statements include the Statement of Financial Position and the Statement of Activities and these statements are presented in their original audited format according to Financial Accounting Standards Board (FASB) pronouncements.

In preparing the financial statements, management is required to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the statement of net assets. Actual results could differ from those estimates. The more significant accounting and reporting policies and estimates applied in the preparation of the accompanying financial statements are discussed below.

GASB Statement No. 35 establishes standards for external financial reporting for public colleges and universities and requires that resources be classified for accounting and reporting purposes into the following net asset categories:

- **Unrestricted Net Assets:** Assets, net of related liabilities, which are not subject to externally-imposed restrictions. Unrestricted net assets may be designated for specific purposes by the Board of Regents or may otherwise be limited by contractual agreements with outside parties.
- **Restricted Net Assets:**
 - Expendable** – Assets, net of related liabilities, which are subject to externally-imposed restrictions that may or will be met by actions of the university and/or that expire with the passage of time.
 - Non-expendable** – Assets, net of related liabilities, which are subject to externally-imposed restrictions requiring that they be maintained permanently by the university.
- **Invested in capital assets, net of related debt** – Capital assets, net of accumulated depreciation and outstanding principal balances of debt attributable to the acquisition, construction or improvement of those assets.

NOTES TO FINANCIAL STATEMENTS

Summary of Significant Accounting Policies:

The accompanying financial statements have been prepared on the economic resources measurement focus and the accrual basis of accounting. All significant intra-university transactions have been eliminated. The university reports as a business type activity, as defined by GASB Statement No. 35. Business type activities are those that are financed in whole or in part by fees charged to external parties for goods or services.

The university has the option to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The university has elected not to apply FASB pronouncements issued after the applicable date.

Cash and Cash Equivalents

All highly liquid investments, not held for long-term investment, with original maturities of three months or less are reported as cash and cash equivalents.

Inventories

Inventories are stated at the lower of cost (first-in, first-out method) or market.

Investments

Investments are stated at fair value. Investments in fixed income and equity marketable securities are stated at fair value based on quoted market prices. Investments in private partnership interests are valued using the most current information provided by the general partner. General partners typically value privately held companies at cost as adjusted based on recent arms' length transactions. Public companies are valued using quoted market prices and exchange rates, if applicable. Real estate partnerships and funds are valued based on appraisals of properties held and conducted by third-party appraisers retained by the general partner or investment manager. General partners of marketable alternatives provide values based on quoted market prices and exchange rates for publicly held securities and valuation estimates of derivative instruments. General partners of oil and gas partnerships use third-party appraisers to value properties. Valuations provided by the general partners and investment managers are evaluated by management and management believes such values are reasonable at June 30, 2007. When, in the opinion of management, there has been a permanent impairment in the asset value, the asset is written down to its fair value. Income from other investments is recognized when received.

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statement of net assets. Long-term investments include those restricted by outside parties as to withdrawal or use for other than current operations, or are designated for expenditure in the acquisition or construction of noncurrent assets or held with an intent not to be used for operations.

Capital Assets

Capital assets are stated at cost when purchased and at fair value when donated. Equipment with a unit value of \$5,000 or greater is capitalized. Buildings and infrastructure with a unit value of \$100,000 or greater are capitalized. Other capitalizable assets with a unit value of \$50,000 or greater are capitalized. Certain land and other resources acquired through land grants and donated museum collections for which fair value at date of acquisition was not determinable are reported at zero basis in the financial statements.

NOTES TO FINANCIAL STATEMENTS

Depreciation is computed on a straight-line basis with useful lives of building and building components ranging from 12 to 50 years, 10 to 35 years for infrastructure and other improvements, and 5 to 11 years for equipment. Library and museum collections are not depreciated because they are preserved and cared for and have an extraordinarily long useful life.

Endowments

Endowments consist primarily of the land grant endowment trust fund established pursuant to the 1929 federal land grant legislation and its related inflation proofing funds. Alaska Statute 14.40.400 provides that the net income from the sale or use of grant lands must be held in trust in perpetuity. At June 30, 2007 and 2006 the accumulated net earnings and appreciation on investments is \$70.0 million and \$46.7 million, respectively. These amounts, which are recorded in the restricted expendable net asset category, are available for expenditure in accordance with spending policies established by the Board of Regents in its capacity as trustee. Alaska Statute 14.40.400 provides the Board of Regents with authority to manage the endowments under the total return principles which are intended to preserve and maintain the purchasing power of the endowment principal. The investable resources of the fund are invested in the consolidated endowment fund, a unitized investment fund. The annual spending allowance is currently based on five percent of a five-year moving average of the invested balance. Withdrawals of net earnings appreciation to meet the spending allowance are limited to the unexpended accumulated net earnings of the endowments.

Operating Activities

The university's policy for defining operating activities as reported on the statement of revenues, expenses and changes in net assets are those that generally result from exchange transactions such as payments received for providing services and payments made for services or goods received. Certain significant revenue streams relied upon for operations are recorded as non-operating revenues, as defined by GASB Statement No. 35, including state appropriations and investment earnings.

Tuition Allowances

Student tuition and fee revenues and certain other revenues from students are reported net of tuition allowances in the statement of revenues, expenses and changes in net assets. Tuition allowances are the difference between the stated charge for tuition and room and board provided by the university and the amount paid by the student and/or third parties making payments on the students' behalf.

Lapse of State Appropriations

Alaska Statutes provide that unexpended balances of one-year appropriations will lapse on June 30 of the fiscal year of the appropriation; however, university receipts in excess of expenditures may be expended by the university in the next fiscal year. University receipts include student fees, donations, sales, rentals, facilities and administrative cost recovery, auxiliary and restricted revenues. The unexpended balances of capital appropriations lapse upon completion of the project or upon determination that the funds are no longer necessary for the project.

NOTES TO FINANCIAL STATEMENTS

2. Deposits and Investments:

Deposits and investments at June 30, 2007 were as follows (\$ in thousands):

<u>Investment Type</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>	<u>Total</u>
Cash and Deposits	\$ (5,266)	\$ -	\$ -	\$ -	\$ (5,266)
Repurchase Agreement	6,333	-	-	-	6,333
Short Term Fund	18,613	3,786	5,762	-	28,161
Intermediate Term Fund	20,704	-	548	-	21,252
Multi-Strategy Bond Fund	33,184	-	8,322	-	41,506
Balanced Portfolio	-	-	-	31	31
Hedge Funds	41,490	-	23,743	-	65,233
Money Market Mutual Funds	-	566	184	422	1,172
Equities:					
Domestic	-	-	54,076	3,357	57,433
International	-	-	18,482	-	18,482
Global	-	-	4,604	-	4,604
Emerging Markets	-	-	4,938	-	4,938
Debt-related:					
Federal Agency	-	854	-	-	854
U.S. Treasury Securities	-	3,948	-	-	3,948
Fixed Income Funds	-	-	10,501	4,514	15,015
Commercial Paper	-	2,176	-	-	2,176
Alternative Investments:					
Commodities	-	-	1,993	-	1,993
Natural Resources	-	-	2,480	-	2,480
Venture Capital	-	-	964	-	964
Mezzanine	-	-	1,328	-	1,328
Real Estate	-	-	6,906	-	6,906
Other	-	-	3,882	-	3,882
	<u>\$ 115,058</u>	<u>\$ 11,330</u>	<u>\$ 148,713</u>	<u>\$ 8,324</u>	<u>\$ 283,425</u>

NOTES TO FINANCIAL STATEMENTS

Deposits and investments at June 30, 2006 were as follows (\$ in thousands):

<u>Investment Type</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>	<u>Total</u>
Cash and Deposits	\$ (4,892)	\$ -	\$ -	\$ -	\$ (4,892)
Repurchase Agreement	8,870	-	-	-	8,870
Guaranteed Investment Contract	-	2,754	-	-	2,754
Short Term Fund	31,584	2,960	5,818	-	40,362
Intermediate Term Fund	15,479	-	457	-	15,936
Multi-Strategy Bond Fund	20,075	-	-	-	20,075
Balanced Portfolio	-	-	-	90	90
Hedge Funds	36,662	-	18,436	-	55,098
Money Market Mutual Funds	-	3,522	651	154	4,327
Equities:					
Domestic	-	-	49,766	2,367	52,133
International	-	-	16,130	-	16,130
Emerging Markets	-	-	3,537	-	3,537
Equity Index Fund	-	-	-	100	100
Equity Funds	-	-	-	100	100
Debt-related:					
Corporate	-	-	3,715	-	3,715
Federal Agency	-	-	2,318	-	2,318
U.S. Treasury Securities	-	1,669	737	-	2,406
Fixed Income Funds	-	-	10,226	4,034	14,260
Commercial Paper	-	1,708	-	-	1,708
Alternative Investments:					
Commodities	-	-	1,938	-	1,938
Natural Resources	-	-	2,053	-	2,053
Venture Capital	-	-	726	-	726
Mezzanine	-	-	1,058	-	1,058
Real Estate	-	-	5,792	-	5,792
Other	-	-	3,552	-	3,552
	<u>\$ 107,778</u>	<u>\$ 12,613</u>	<u>\$ 126,910</u>	<u>\$ 6,845</u>	<u>\$ 254,146</u>

NOTES TO FINANCIAL STATEMENTS

Operating funds consist of cash on hand, time deposits, an overnight repurchase agreement and investments in Commonfund pooled investment funds. Alaska Statutes and Board of Regents' policy provide the university with broad authority to invest funds. Generally, operating funds are invested according to the university's liquidity needs. The Commonfund is a not-for-profit provider of pooled multi-manager investment vehicles for colleges and universities. The university invests in a variety of these funds according to its investment objectives.

Capital funds include unexpended general revenue bond proceeds and related reserves, advances from state capital appropriations and other reserves designated for capital purposes. General revenue bond proceeds of \$4.0 million and related reserves totaling \$3.5 million are invested with a third party trustee in accordance with terms of a trust indenture, requiring purchase of investment securities that are investment grade.

Endowment funds primarily consist of \$147.0 million invested in a consolidated endowment fund (fund) managed by the University of Alaska Foundation (foundation). The investable resources of the university's land grant endowment trust fund and the foundation's pooled endowment funds are combined in the fund for investment purposes. The fund is managed by the foundation's investment committee and treasurer on a total return basis in accordance with an investment policy approved by the Board of Regents.

College savings program investments include the operating funds of the Education Trust of Alaska, established pursuant to state statute by the Board of Regents to facilitate administration of the state's Internal Revenue Code Section 529 College Savings Program. Program investments are in mutual funds of T. Rowe Price Associates, Inc., the program manager. See Note 4 for further information.

Certain funds held in trust for the benefit of the university are not included in the financial statements as the university has only limited control over their administration. These funds are in the custody of independent fiduciaries and at June 30, 2007 had an estimated fair value of approximately \$7.1 million.

At June 30, 2007, the university has approximately \$88.4 million in investments which are not readily marketable. Approximately \$46.9 million is invested in the consolidated endowment fund managed by the foundation and \$41.5 million is invested in hedge funds within the university's operating funds. These investments represent 31.2% of total deposits and investments and 10% of net assets at June 30, 2007. These investment instruments may contain elements of both credit and market risk. Such risks include, but are not limited to, limited liquidity, absence of regulatory oversight, dependence upon key individuals, and nondisclosure of portfolio composition. Because these investments are not readily marketable, their estimated value is subject to uncertainty and therefore may differ from the value that would have been used had a ready market for such investments existed. Such difference could be material.

Disclosures for deposits and investments are presented according to GASB Statement No. 40, *Deposit and Investment Risk Disclosures* (GASB 40). Accordingly, the following information addresses various risk categories for university deposits and investments and the investment policies for managing that risk.

NOTES TO FINANCIAL STATEMENTS

Credit Risk:

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The university does not have a policy regarding credit risk since it does not normally invest its operating and capital funds in individual debt securities. The consolidated endowment fund investment policy requires all purchases of debt securities to be of investment grade and marketable at the time of purchase unless otherwise approved by the foundation's investment committee. At June 30, 2007, investments consisted of securities with credit quality ratings issued by nationally recognized statistical rating organizations as follows (\$ in thousands):

<u>Investment Type</u>	<u>Rating</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>
Money Market Mutual Fund	AAA	-	\$ 566	-	-
Money Market Mutual Funds	Not Rated	-	-	\$ 184	\$ 422
Short Term Fund	AAA	\$ 18,613	\$ 3,786	\$ 5,762	-
Intermediate Term Fund	AA+	\$ 20,704	-	\$ 548	-
Multi-Strategy Bond Fund	AA	\$ 33,184	-	\$ 8,322	-
Balanced Portfolio	Not Rated	-	-	-	\$ 31
Hedge Funds	Not Rated	\$ 41,490	-	\$ 23,743	-
Debt-related:					
Federal Agency	AAA	-	\$ 854	-	-
Fixed Income Funds	BAA	-	-	\$ 276	-
Fixed Income Funds	Not Rated	-	-	\$ 10,225	\$ 4,514
Commercial Paper	AAA	-	\$ 2,176	-	-

Concentration of Credit Risk:

Concentration of credit risk is the risk of loss attributed to the magnitude of the university's investment in a single issuer. GASB 40 requires disclosure when the amount invested with a single issuer, by investment type, exceeds 5 percent or more of that investment type. At June 30, 2007, the university did not have any material concentrations of credit risk.

The consolidated endowment fund investment policy limits debt investments to 5 percent by issuer (except for mutual and pooled funds and U.S. government and agencies) for each specific managed portfolio within the consolidated endowment fund unless approved by the treasurer. The university does not have a policy regarding concentration of credit risk since it does not normally invest its operating and capital funds in individual debt investments.

NOTES TO FINANCIAL STATEMENTS

Interest Rate Risk:

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The university uses the modified duration measurement to evaluate interest rate risk. Modified duration measures a debt investment's exposure to fair value changes arising from changing interest rates. For example, a modified duration of 2 means that for a rise in interest rates of 1 percent, the value of the security would decrease 2 percent. The university does not have a policy regarding interest rate risk. At June 30, 2007, the university had the following debt investments and corresponding modified duration (\$ in thousands):

<u>Investment Type</u>	Fair Value				<u>Modified Duration</u>
	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>	
Short Term Fund	\$ 18,613	\$ 3,786	\$ 5,762	-	3.30
Intermediate Term Fund	\$ 20,704	-	\$ 548	-	1.50
Multi-Strategy Bond Fund	\$ 33,184	-	\$ 8,322	-	4.00
Federal Agency	-	\$ 854	-	-	2.65
U.S. Treasury Securities	-	\$ 3,948	-	-	1.99
Fixed Income Fund	-	-	-	\$ 4,514	4.59
Fixed Income Fund	-	-	\$ 10,225	-	4.70
Collateralized Loan Obligation	-	-	\$ 276	-	5.96
Commercial Paper	-	\$ 2,176	-	-	.19

Hedge funds totaling \$65.2 million are exposed to interest rate risk, however, underlying fund data is not available to measure the interest rate risk.

Custodial Credit Risk:

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository institution, the university will not be able to recover deposits or will not be able to recover collateral securities in the possession of an outside party. For investments, custodial credit risk is the risk that, in the event of failure of the counterparty to a transaction, the university will not be able to recover the value of investment or collateral securities in the possession of an outside party.

At June 30, 2007, the university does not have custodial credit risk. Deposits of the university are covered by Federal Depository Insurance or securities pledged by the university's counterparty to its repurchase agreement held at the Bank of New York. The collateral is held in the name of the university and at June 30, 2007, provided \$13.0 million coverage in excess of deposits.

NOTES TO FINANCIAL STATEMENTS

Foreign Currency Risk:

Foreign currency risk is the risk that changes in exchange rates could have an adverse affect on an investment's value for investments denominated in foreign currencies. GASB 40 requires disclosure of value in U.S. dollars by foreign currency denomination and investment type. The university does not have a policy regarding foreign currency risk. At June 30, 2007, the university had foreign currency risk in the endowment funds as follows (\$ in thousands):

<u>Foreign Currency</u>	<u>Equity Market Value</u>
Bermudian Dollar	\$ 60
Canadian Dollar	136
Chinese Yuan	53
Cypriot Pound	123
Euro Currency	1,043
Japanese Yen	181
Mexican Nuevo Peso	131
Singaporean Dollars	56
Swedish Krona	89
Swiss Franc	429
United Kingdom Pound	153
	<u>\$ 2,454</u>

3. Accounts Receivable:

Accounts receivable consisted of the following at June 30, 2007 and 2006 (\$ in thousands):

<u>June 30, 2007</u>	<u>Gross</u>	<u>Allowance</u>	<u>Net</u>
Student tuition and fees	\$ 9,846	\$ (2,888)	\$ 6,958
Sponsored programs	40,330	(1,699)	38,631
Pledge receivable	1,100	-	1,100
Auxiliary services and other operating activities	401	(91)	310
Capital appropriations, grants and contracts	<u>6,647</u>	<u>-</u>	<u>6,647</u>
	<u>\$ 58,324</u>	<u>\$ (4,678)</u>	<u>\$ 53,646</u>
 <u>June 30, 2006</u>			
Student tuition and fees	\$ 9,440	\$ (2,278)	\$ 7,162
Sponsored programs	33,915	(1,721)	32,194
Auxiliary services and other operating activities	567	(97)	470
Capital appropriations, grants and contracts	8,299	-	8,299
State operating appropriation	<u>2</u>	<u>-</u>	<u>2</u>
	<u>\$ 52,223</u>	<u>\$ (4,096)</u>	<u>\$ 48,127</u>

NOTES TO FINANCIAL STATEMENTS

4. Assets Held in Trust:

Assets held in trust include operating funds of the Education Trust of Alaska (Trust). The Trust was established pursuant to state statute on April 20, 2001 by the Board of Regents to facilitate administration of the state's Internal Revenue Code (IRC) Section 529 College Savings Program. The program is a nationally marketed college savings program developed in accordance with IRC Section 529 and includes the resources of the university's former Advance College Tuition (ACT) Program. Participant account balances of approximately \$3.1 billion and \$2.2 billion at June 30, 2007 and 2006, respectively, are not included in the financial statements. Separately audited Trust financial statements are available upon request from the University of Alaska Controller's office.

Assets of the Trust are invested in various mutual funds at the direction of T. Rowe Price Associates, Inc., the program manager. The net assets of the Trust, which include a reserve for University of Alaska (UA) Tuition Value Guarantees, are available for payment of program administrative costs, benefits and other purposes of the Trust. Based on actuarial studies, management estimates reserve requirements for the UA Tuition Value Guarantees to be approximately \$1.9 million at June 30, 2007 and 2006.

5. Endowed Land and Other Assets:

Endowed land and other assets consist of real property and timber and other rights. By Acts of Congress in 1915 and 1929, approximately 110,000 acres of land was granted to the territory of Alaska to be held in trust for the benefit of the university. The lands were managed by the territory, and later the State of Alaska. In accordance with a 1982 agreement, the lands were subsequently transferred to the Board of Regents, as trustee. In 1982 and 1988 certain state lands including timber and other rights were transferred to the trust as replacement for lands disposed of or adversely affected during the period of administration by the territory and the state. These lands and property interests were recorded at their fair value as of the date of transfer. The net proceeds from timber, land and other rights are deposited in the land grant endowment trust fund described under Endowments in Note 1 above. At June 30, 2007 and 2006, approximately 83,200 and 83,400 acres, respectively, were held in trust at no basis because fair value at the date of transfer was not determinable.

On July 25, 2005, Alaska's governor approved a transfer of approximately 250,000 acres of State of Alaska land to the university. As provided by Alaska Statute 14.40.365, the lands will be conveyed to the university by July 1, 2008 with the exception of two parcels subject to native allotments, parcels subject to borough formations, and one 52,000 acre forestry research parcel being transferred in 50 years. The intent of the Legislature is to provide the university with an equitable land grant as originally envisioned in the federal land grant of 1915 and to provide the university ownership of a significant portfolio of income producing land to help fund public higher education in the State of Alaska. Proceeds and royalties received from property development will be deposited into the land grant trust endowment fund. The lands will be recorded at zero basis when no determinable fair value is available at the time of transfer. The legislation has been challenged and management does not believe the outcome will have a material effect on the financial statements.

NOTES TO FINANCIAL STATEMENTS

6. Capital Assets:

A summary of capital assets follows (\$ in thousands):

	Balance <u>July 1, 2006</u>	Additions/ <u>Transfers</u>	<u>Reductions</u>	Balance <u>June 30, 2007</u>
Capital assets not depreciated				
Land	\$ 27,129	\$ 850	\$ 10	\$ 27,969
Construction in progress	38,722	57,362	67,896	28,188
Library and museum collections	53,353	1,623	-	54,976
Other capital assets				
Buildings	920,885	60,476	218	981,143
Infrastructure	49,986	4,740	-	54,726
Equipment	189,929	11,025	23,571	177,383
Leasehold improvements	25,707	144	-	25,851
Other improvements	<u>20,928</u>	<u>613</u>	<u>-</u>	<u>21,541</u>
Total	1,326,639	136,833	91,695	1,371,777
Less accumulated depreciation:				
Buildings	417,425	38,235	186	455,474
Infrastructure	25,332	1,700	-	27,032
Equipment	133,646	15,387	18,015	131,018
Leasehold improvements	4,563	1,272	-	5,835
Other improvements	<u>14,663</u>	<u>861</u>	<u>-</u>	<u>15,524</u>
Total accumulated depreciation	<u>595,629</u>	<u>57,455</u>	<u>18,201</u>	<u>634,883</u>
Capital assets, net	<u>\$ 731,010</u>	<u>\$ 79,378</u>	<u>\$ 73,494</u>	<u>\$ 736,894</u>

	Balance <u>July 1, 2005</u>	Additions/ <u>Transfers</u>	<u>Reductions</u>	Balance <u>June 30, 2006</u>
Capital assets not depreciated				
Land	\$ 27,360	\$ 184	\$ 415	\$ 27,129
Construction in progress	55,018	44,553	60,849	38,722
Library and museum collections	51,402	1,951	-	53,353
Other capital assets				
Buildings	879,838	43,961	2,914	920,885
Infrastructure	42,139	7,847	-	49,986
Equipment	188,676	11,077	9,824	189,929
Leasehold improvements	16,826	8,881	-	25,707
Other improvements	<u>20,928</u>	<u>-</u>	<u>-</u>	<u>20,928</u>
Total	1,282,187	118,454	74,002	1,326,639
Less accumulated depreciation:				
Buildings	380,875	37,185	635	417,425
Infrastructure	23,786	1,546	-	25,332
Equipment	123,520	18,566	8,440	133,646
Leasehold improvements	2,928	1,635	-	4,563
Other improvements	<u>13,788</u>	<u>875</u>	<u>-</u>	<u>14,663</u>
Total accumulated depreciation	<u>544,897</u>	<u>59,807</u>	<u>9,075</u>	<u>595,629</u>
Capital assets, net	<u>\$ 737,290</u>	<u>\$ 58,647</u>	<u>\$ 64,927</u>	<u>\$ 731,010</u>

NOTES TO FINANCIAL STATEMENTS

7. Unrestricted Net Assets:

At June 30, unrestricted net assets included the following (\$ in thousands):

	2007	2006
Designated:		
Auxiliaries	\$ 9,053	\$ 9,763
Working capital fund	4,715	4,715
Working capital advances	(2,302)	(33)
Service centers	9,158	9,674
Debt service funds	1,404	-
Renewal and replacement funds	6,360	4,411
Quasi-endowment funds	79	78
Net pension and OPEB obligations	(30,786)	(25,397)
Employee benefit funds	6,987	2,587
Endowment earnings	11,296	10,302
Encumbrances	12,256	8,566
Total designated	28,220	24,666
Undesignated	32,715	31,728
Total unrestricted net assets	\$ 60,935	\$ 56,394

Unrestricted net assets include non-lapsing university receipts of \$54.1 million at June 30, 2007. Non-lapsing university receipts of \$49.9 million from 2006 were fully expended in 2007.

At June 30, 2007 and 2006, \$32.4 million and \$34.3 million, respectively, of auxiliary funds, encumbrances and other unrestricted net assets were pledged as collateral for the university's general revenue bonds, as calculated under the terms of the 1992 General Revenue Bonds Trust Indenture.

8. Long-term Debt:

Debt service requirements at June 30, 2007 were as follows (\$ in thousands):

Year ended June 30,	Principal	Interest	Total
2008	\$ 6,278	\$ 4,810	\$ 11,088
2009	5,984	4,571	10,555
2010	6,179	4,327	10,506
2011	6,411	4,067	10,478
2012	6,680	3,792	10,472
2013-2017	28,487	15,404	43,891
2018-2022	30,082	9,590	39,672
2023-2027	20,669	3,933	24,602
2028-2032	7,140	748	7,888
2033-2036	1,100	102	1,202
	\$ 119,010	\$ 51,344	\$ 170,354

NOTES TO FINANCIAL STATEMENTS

Long-term debt consisted of the following at June 30, 2007 and 2006 (\$ in thousands):

	2007	2006
<p><u>Revenue bonds payable</u> 1.40% to 5.45% general revenue bonds due serially to 2036, secured by a pledge of unrestricted current fund revenue generated from tuition, fees, recovery of facilities and administrative costs, sales and services of educational departments, miscellaneous receipts and auxiliaries.</p>	\$ 90,280	\$ 94,090
<p><u>Note payable – capital construction</u> 1.826% assisted note to the Alaska Housing Finance Corporation (AHFC) to finance construction of Anchorage campus housing, due semiannually through February 2024.</p>	21,838	22,924
<p><u>Note payable – real property purchase</u> 8.00% note for purchase of Bunnell Park property adjacent to the University of Alaska Fairbanks campus, payable beginning September 2007 to September 2011.</p>	4,646	-
<p><u>Installment contracts</u> 2.68% to 4.77% installment contracts for the purchase of equipment and vehicles due in quarterly installments through June 2016.</p>	2,246	1,369
	<u>\$ 119,010</u>	<u>\$ 118,383</u>

In fiscal year 2007, the state reimbursed the university for debt service of \$1,413,366 on Series K general revenue bonds. Subject to annual appropriation, the state will reimburse the university for principal and interest on \$18,775,000 of the remaining bond principal. Annual debt service on this portion of the bonds is approximately \$1.4 million.

Under the terms of the 1992 General Revenue Bonds Trust Indenture, the university is required to maintain a reserve account with a trustee at an amount equal to one-half of the maximum annual general revenue bond debt service. The balance in the reserve account at June 30, 2007 and 2006 was \$4.2 million and \$4.0 million, respectively. The reserve balance at June 30, 2007 includes a reserve fund policy, purchased with the issuance of Series L, totaling \$0.6 million.

In fiscal year 2007 and prior years, the university defeased housing system revenue bonds and certain general revenue bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on the old bonds. Trust assets and related liabilities for the defeased bonds are not included in the university's financial statements. At June 30, 2007 and 2006, outstanding defeased bonds were \$7.9 million and \$8.0 million, respectively.

NOTES TO FINANCIAL STATEMENTS

9. Deferred Lease Revenue:

In fiscal year 1997, the university entered into an agreement to construct a facility and establish the International Arctic Research Center (IARC). The university received \$19,215,000 through a Japanese non-profit corporation to support the construction of the IARC in exchange for a commitment to provide research facilities to various Japanese research organizations and agencies for a period of 25 years, including lease extensions. The Japanese research organizations began occupying the IARC in fiscal year 1999. The deferred lease revenue at June 30, 2007 is \$8,646,750 and is reduced at the rate of \$1,281,000 per year with a corresponding increase to other operating revenue.

10. Long-term Liabilities:

Long-term liability activity was as follows (\$ in thousands):

	Balance			Balance		Amounts
	July 1, 2006	Additions	Reductions	June 30, 2007	one year	
Capital appropriation advances	\$ 8,116	\$ 1,562	\$ 3,365	\$ 6,313	\$ -	
Deferred lease revenue	9,928	-	1,281	8,647	1,281	
Long-term debt	118,383	5,899	5,272	119,010	6,278	
Security deposits and other liabilities	6,387	25	686	5,726	-	
Net pension and OPEB obligations	<u>25,397</u>	<u>5,389</u>	<u>-</u>	<u>30,786</u>	<u>-</u>	
	<u>\$ 168,211</u>	<u>\$ 12,875</u>	<u>\$ 10,604</u>	<u>\$ 170,482</u>	<u>\$ 7,559</u>	

	Balance			Balance		Amounts
	July 1, 2005	Additions	Reductions	June 30, 2006	one year	
Capital appropriation advances	\$ 6,021	\$ 4,119	\$ 2,024	\$ 8,116	\$ -	
Deferred lease revenue	11,209	-	1,281	9,928	1,281	
Long-term debt	108,449	25,218	15,284	118,383	5,200	
Security deposits and other liabilities	5,726	662	1	6,387	-	
Net pension and OPEB obligations	<u>15,398</u>	<u>9,999</u>	<u>-</u>	<u>25,397</u>	<u>-</u>	
	<u>\$ 146,803</u>	<u>\$ 39,998</u>	<u>\$ 18,590</u>	<u>\$ 168,211</u>	<u>\$ 6,481</u>	

11. Capital Appropriations and Construction Commitments:

Major construction projects of the university are funded primarily by State of Alaska appropriations and university revenue bonds. The appropriations are financed through state-issued general obligation bonds or capital project bonds issued by the Alaska Housing Finance Corporation, a component unit of the State of Alaska, while other appropriations are received directly from the state or state agencies.

Unexpended and unbilled capital funds appropriated by the State of Alaska in prior years, which are not reflected as appropriation revenue or receivables on the university's books at June 30, 2007, totaled \$138.8 million. In addition, unexpended proceeds of university-issued general revenue bonds designated for construction projects totaled \$4.0 million at June 30, 2007.

Construction commitments at June 30, 2007 aggregated \$89.0 million. At June 30, 2007, the university had received \$6.3 million from State of Alaska capital appropriations and other sources in advance of expenditures.

NOTES TO FINANCIAL STATEMENTS

12. Pension Plans:

Substantially all regular employees hired before July 1, 2006 participate in one of the following pension plans:

- The State of Alaska Public Employees' Retirement System (PERS), an agent multiple-employer defined benefit plan,
- The State of Alaska Teachers' Retirement System (TRS), a cost-sharing multiple-employer defined benefit plan,
- The University of Alaska Optional Retirement Plan (ORP), a single-employer defined contribution plan.

In addition, substantially all eligible employees participate in the University of Alaska Pension Plan, a supplemental single-employer defined contribution plan.

State legislation enacted in July 2005 offers new eligible employees hired on or after July 1, 2006 defined contribution retirement plans under PERS and TRS.

The University of Alaska Retirement Program, a single-employer defined contribution plan, which includes participation in both the ORP (Tier III) and the University of Alaska Pension Plan, is also effective for new participants hired on or after July 1, 2006.

Each new eligible employee will have a choice to participate in the applicable state plan or the University of Alaska Retirement Program.

None of the retirement systems or plans own any notes, bonds or other instruments of the university.

Defined Benefit Plans:

State of Alaska Public Employees' Retirement System (PERS)

Plan Description

The university contributes to PERS, a defined benefit, agent multiple-employer public employee retirement system established and administered by the State of Alaska (State). PERS provides pension, postemployment health care, death and disability benefits to eligible participants. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, PERS issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

Funding Policy and Annual Pension Cost

Employee contribution rates are 7.5 percent for peace officers and firefighters and 6.75 percent for other employees, as required by State statute. The funding policy for PERS provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate the assets to pay benefits when due. However, the 2007 actuarially determined rate was 24.38 percent of applicable gross pay and the employer contribution rate was capped at 20.58 percent in accordance with PERS board policy that limited yearly increases to 5 percentage points.

NOTES TO FINANCIAL STATEMENTS

The university's annual pension cost for the current year and related information is as follows:

	<u>Pension</u>	<u>Postemployment healthcare</u>	<u>Total</u>
Contribution rates:			
Employee:			
Peace officers and firefighters	4.40%	3.10%	7.50%
Other employees	3.96%	2.79%	6.75%
Employer	12.07%	8.51%	20.58%
Annual pension/OPEB cost	\$18,801,669	\$13,255,737	\$32,057,406
Contributions made	\$15,640,602	\$11,027,091	\$26,667,693
Actuarial assumptions:			
Inflation rate	3.50%	Same	
Investment return	8.25%	Same	
Projected salary increase:			
Inflation	3.50%	N/A	
Productivity and merit:			
Peace officers and firefighters	2.50%	N/A	
Others	2.00%	N/A	
Health cost trend			
Medical	N/A	8.50%	
Pharmacy	N/A	12.00%	

An actuarial valuation as of June 30, 2004 set the contribution rates for the year ended June 30, 2007. The projected unit credit method was used and the initial unfunded accrued liability and future gains/losses are being amortized on a 25-year fixed period level percentage of pay.

The university's net pension obligation (NPO) for fiscal year 2007 was as follows:

Annual required contribution	\$ 18,528,565
Interest on net pension obligation	1,228,844
Adjustment to annual required contribution	<u>(955,740)</u>
Annual pension cost (APC)	18,801,669
Contributions made	<u>(15,640,602)</u>
Increase in net pension obligation	3,161,067
Net pension obligation beginning of year	<u>15,572,221</u>
Net pension obligation end of year	<u>\$ 18,733,288</u>

Three year trend information for pension benefits follows:

Year ended <u>June 30</u>	<u>APC</u>	Percentage of APC <u>contributed</u>	<u>NPO</u>
2005	\$17,712,969	45.92%	\$ 9,579,149
2006	\$18,116,634	66.92%	\$15,572,221
2007	\$18,801,669	83.19%	\$18,733,288

NOTES TO FINANCIAL STATEMENTS

The university's net other postemployment obligation (OPEB) for fiscal year 2007 was as follows:

Annual required contribution	\$ 13,063,192
Interest on net OPEB obligation	866,371
Adjustment to annual required contribution	<u>(673,826)</u>
Annual pension cost	13,255,737
Contributions made	<u>(11,027,091)</u>
Increase in net OPEB obligation	2,228,646
Net OPEB obligation beginning of year	<u>9,824,318</u>
Net OPEB obligation end of year	<u>\$ 12,052,964</u>

Three year trend information for postemployment healthcare benefits follows:

Year ended June 30	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2005	\$10,759,896	45.92%	\$ 5,818,937
2006	\$12,107,981	66.92%	\$ 9,824,318
2007	\$13,255,737	83.19%	\$12,052,964

Funding Status and Funding Progress

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. A schedule of funding progress for each of the three most recent actuarial valuations is included in this report as required supplementary information, which follows these notes to the basic financial statements. The funded status of PERS for pension and other postemployment healthcare benefits (OPEB) as of June 30, 2006, was as follows (\$ in thousands):

	<u>Pension</u>	<u>OPEB</u>	<u>Total</u>
Actuarial accrued liability (AAL)	\$ 522,315	\$ 468,355	\$ 990,670
Actuarial value of plan assets	<u>456,238</u>	<u>195,281</u>	<u>651,519</u>
Unfunded actuarial accrued liability (UAAL)	<u>\$ (66,077)</u>	<u>\$(273,074)</u>	<u>\$(339,151)</u>
Funded ratio (actuarial value of plan assets/AAL)	87%	42%	66%
Covered payroll (active plan members)	\$ 135,451	\$ 135,451	\$ 135,451
UAAL as a percentage of covered payroll	49%	202%	172%

State of Alaska Teachers' Retirement System (TRS)

Plan Description

TRS provides pension, postemployment health care, death and disability benefits to participants. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, TRS issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

NOTES TO FINANCIAL STATEMENTS

Funding Policy

Employees contribute 8.65 percent of their base salary as required by State statute. The funding policy for TRS provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due. During fiscal year 2007, contractually required employee and employer contribution rates were 8.65 percent and 26 percent, respectively. The actuarially determined employer contribution rate for 2007 was 41.78 percent. No net pension or OPEB obligation is recorded for TRS, since according to GASB 27 and GASB 45 no such obligation is recorded for cost sharing defined benefit plans when an employer's contribution equals the contractually required contribution. The amounts contributed to TRS by the university during the years ended June 30, 2007, 2006 and 2005 were \$11,177,596, \$9,167,681, and \$6,769,122, respectively, equal to the required employer contributions for each year.

Defined Contribution Plans:

State of Alaska Public Employees' Retirement System (PERS)

For eligible employees hired on or after July 1, 2006, the university contributes to PERS (Tier IV), a defined contribution plan established and administered by the State of Alaska (State). PERS provides pension, post employment health care, and occupational death and disability benefits to eligible participants. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Employee contribution rates are 8 percent of covered payroll. Employer contributions are 5 percent of covered payroll, retiree medical plan contributions at 1.75 percent, occupational death and disability benefit contributions at .4 percent for peace officers and firefighters and .3 percent for other employees, and health reimbursement arrangement contributions at 3 percent of the employer's average annual employee compensation, based on the participant's employment classification.

In fiscal year 2007, the university's total covered payroll for the PERS plan was approximately \$1.3 million. The amount contributed to PERS by the university during the year ended June 30, 2007 was \$66,682.

State of Alaska Teachers' Retirement System (TRS)

For eligible employees hired on or after July 1, 2006, the university contributes to TRS (Tier III), a defined contribution plan established and administered by the State of Alaska (State). TRS provides pension, postemployment health care, and occupational death and disability benefits to eligible participants. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Employee contribution rates are 8 percent of covered payroll. The funding policy for TRS provides for employer contributions at 7 percent of covered payroll, retiree medical plan contributions at 1.75 percent, and health reimbursement arrangement contributions at 3 percent of the employer's average annual employee compensation, based on the participant's employment classification.

In fiscal year 2007, the university's total covered payroll for the TRS plan was approximately \$.9 million. The amount contributed to TRS by the university during the year ended June 30, 2007 was \$60,403.

NOTES TO FINANCIAL STATEMENTS

University of Alaska Optional Retirement Plan (ORP)

The ORP is comprised of three layers of participants, the original ORP or ORP Tier 1, ORP Tier 2 which was created for participants hired on or after July 1, 2005, and ORP Tier 3 which was created for participants hired on or after July 1, 2006. For ORP Tier 1 and ORP Tier 2, faculty classified as regular and certain administrators made a one-time election to participate in the ORP as an alternative to participation in the defined benefit plans, PERS or TRS. For ORP Tier 3, each new eligible employee may make a one-time election to participate in the University of Alaska Retirement Program (includes ORP Tier 3 and the University of Alaska Pension Plan) as an alternative to participation in the State of Alaska defined contribution plans, PERS or TRS. The ORP is an employer funded defined contribution plan which operates in conjunction with a companion mandatory tax-deferred annuity plan.

ORP Tier 1

The ORP Tier 1 participants make employee contributions to one of the plan's annuity programs at a rate of 8.65 percent of covered payroll. The university contributes to one of the plan's authorized employee-selected annuity providers or investment managers at a rate equal to the three-year moving average of the TRS employer contribution rates (21 percent for FY07 and 16.33 percent for FY06).

In fiscal year 2007 and 2006, the university's total covered payroll for the ORP Tier 1 plan was approximately \$52.0 million and \$54.6 million, respectively. The amounts contributed to the ORP Tier 1 by the university during the years ended June 30, 2007, 2006, and 2005 were \$10,927,908, \$8,907,978 and \$7,133,412, respectively.

ORP Tier 2

The ORP Tier 2 participants make employee contributions to one of the plan's annuity programs at a rate of 8.65 percent of covered payroll. The university contributed to one of the plan's authorized employee-selected annuity providers or investment managers at a rate of 12 percent of covered payroll for fiscal year 2007 and 2006.

In fiscal year 2007 and 2006, the university's total covered payroll for the ORP Tier 2 plan was approximately \$5.7 million and \$4.0 million, respectively. The amounts contributed to the ORP Tier 2 by the university during the years ended June 30, 2007 and 2006 were \$683,786 and \$484,288, respectively.

The ORP Tier 2 plan was available for newly-hired ORP benefit-eligible employees hired in fiscal year 2006. As of July 1, 2006, the ORP Tier 2 plan was no longer available to newly-hired ORP benefit-eligible employees.

ORP Tier 3

The ORP Tier 3 is eligible for employees hired on or after July 1, 2006. Employee contribution rates are 8 percent of covered payroll and the university's contribution rate is 12 percent of covered payroll.

In fiscal year 2007, the university's total covered payroll for the ORP Tier 3 plan was approximately \$12.3 million. The amount contributed to the ORP Tier 3 by the university during the year ended June 30, 2007 was \$1,473,090.

Plan Assets

At June 30, 2007 and 2006, plan assets (participants' accounts attributable to employer contributions) had a net value of approximately \$92.3 million for ORP Tier 1, ORP Tier 2 and ORP Tier 3, and \$70.2 million for ORP Tier 1 and ORP Tier 2, respectively. ORP Tier 1 and ORP Tier 2 participants are 100 percent vested at all times. University contributions for ORP Tier 3 participants are 100 percent vested after 3 years of service.

NOTES TO FINANCIAL STATEMENTS

University of Alaska Pension Plan (Pension)

In addition to the other retirement plans, substantially all regular employees (hired before July 1, 2006) and certain faculty classified as temporary participate in the Pension plan which was established effective January 1, 1982, when the university withdrew from the federal social security program. Eligible employees, hired on or after July 1, 2006, electing to participate in the University of Alaska Retirement Program also participate in the Pension plan. Effective January 1, 2007, employer contributions for regular employees were 7.65 percent of covered wages up to a maximum of \$42,000 and \$97,500 for certain faculty classified as temporary. The plan provides for employer contributions to be invested in accordance with participant-directed investment elections to the plan's fixed income and/or equity funds. Participants hired before July 1, 2006 are 100 percent vested at all times. University contributions for participants hired on or after July 1, 2006 are 100 percent vested after 3 years of service.

In 2007 and 2006, the university's total covered payroll for the Pension plan was approximately \$175.3 million and \$173.5 million, respectively. The university's costs to fund and administer the plan totaled \$13.4 million, or 7.66 percent of covered payroll. At June 30, 2007 and 2006, plan assets (participants' accounts) had a net value of approximately \$318.8 million and \$275.7 million, respectively.

13. Insurance and Risk Management:

The university is exposed to a wide variety of risks including property loss, bodily and personal injury, intellectual property, errors and omissions, aviation and marine. Exposures are handled with a combination of self-insurance, commercial insurance, and membership in a reciprocal risk retention group. The university is self-insured up to the maximum of \$2 million per occurrence for casualty claims and \$250,000 for property claims. Commercial carriers provide coverage in excess of these amounts. Health care, workers' compensation and unemployment claims are fully self-insured.

Liabilities have been established to cover estimates for specific reported losses, estimates for unreported losses based upon past experience modified for current trends, and estimates of expenses for investigating and settling claims.

Changes in applicable liability amounts follow (\$ in thousands):

	<u>Balance</u> <u>July 1, 2006</u>	<u>Provision</u> <u>for Claims</u>	<u>Claims</u> <u>Payment</u>	<u>Balance</u> <u>June 30, 2007</u>
Health	\$ 6,404	\$ 45,764	\$ (45,306)	\$ 6,862
General liability	7,518	743	(3,186)	5,075
Workers' compensation	5,778	2,075	(1,692)	6,161
Unemployment	<u>69</u>	<u>316</u>	<u>(315)</u>	<u>70</u>
	<u>\$ 19,769</u>	<u>\$ 48,898</u>	<u>\$ (50,499)</u>	<u>\$ 18,168</u>
	<u>Balance</u> <u>July 1, 2005</u>	<u>Provision</u> <u>for Claims</u>	<u>Claims</u> <u>Payment</u>	<u>Balance</u> <u>June 30, 2006</u>
Health	\$ 6,259	\$ 41,359	\$ (41,214)	\$ 6,404
General liability	7,134	1,110	(726)	7,518
Workers' compensation	5,036	2,068	(1,326)	5,778
Unemployment	<u>120</u>	<u>383</u>	<u>(434)</u>	<u>69</u>
	<u>\$ 18,549</u>	<u>\$ 44,920</u>	<u>\$ (43,700)</u>	<u>\$ 19,769</u>

NOTES TO FINANCIAL STATEMENTS

14. Commitments and Contingencies:

Amounts received and expended by the university under various federal and state grants, contracts and other programs are subject to audit and potential disallowance. From time to time the university is named as a defendant in legal proceedings or cited in regulatory actions related to the conduct of its operations. In the normal course of business, the university also has various other commitments and contingent liabilities which are not reflected in the accompanying financial statements. In the opinion of management, the university will not be affected materially by the final outcome of any of these legal proceedings, environmental investigations, audit adjustments, or other commitments and contingent liabilities.

In addition, an ongoing environmental assessment for the Northwest Campus Front Street property and a vendor claim for the university's Museum of the North are discussed below:

- The university received a Potentially Responsible Party (PRP) letter from the Alaska Department of Environmental Conservation (ADEC) in August 2006. The letter identified the university as one of the potential parties that may be responsible for cleanup costs of soil contamination found during a water line improvement project next to Northwest Campus property. The extent of the contamination source, the number of potentially responsible parties, and remediation costs are unknown.
- The university received a vendor claim in June 2006 for approximately \$16.4 million in excess of contractual agreements for the university's Museum of the North construction project on the Fairbanks Campus. In FY07, the university agreed upon net settlement costs of \$4.65 million and recorded this amount on the Statement of Net Assets in accrued expenses.

15. University of Alaska Foundation:

The University of Alaska Foundation (foundation) is a legally separate, non profit organization formed in 1974 to solicit donations for the exclusive benefit of the University of Alaska. During 2007 and 2006, the university transferred \$965,491 and \$430,647 respectively, to the foundation. For the same periods, distributions and expenditures by the foundation for the benefit of the university totaled \$15.5 million and \$15.3 million, of which \$15.2 million and \$14.7 million were direct reimbursements to the university. At June 30, 2007 and 2006, the foundation owed the university \$1.9 million and \$1.6 million, respectively, primarily for reimbursement of expenditures on grants provided by the foundation.

The university provided accounting and administrative support for the foundation through fiscal year 2006. Reimbursement to the university for these services was \$0.7 million for the year ended June 30, 2006. Beginning in fiscal year 2007, the support arrangement was modified between the university and the foundation. The foundation fully reimburses the university for foundation operating expenses and the university provides additional funding for institutional support. For the year ended June 30, 2007, the foundation reimbursed \$1.6 million in operating expenses to the university and the university provided institutional support of \$.8 million to the foundation.

The investable resources of the university's land grant endowment trust fund and the foundation's pooled endowment funds are combined into a consolidated endowment fund for investment purposes. At June 30, 2007 and 2006, the fair value of the fund was \$266.5 million and \$224.2 million, respectively. The university's share of this fund was \$147.0 million and \$125.1 million, which is reflected in endowment investments. The fund is managed by the foundation's investment committee and treasurer on a total return basis in accordance with an investment policy approved by the Board of Regents. The net assets and related activity for the university's land grant endowment trust's investment in the fund is reflected in the university's financial statements.

NOTES TO FINANCIAL STATEMENTS

16. Functional Classifications with Natural Classifications:

The university's operating expenses by natural classification were as follows (\$ in thousands):

	Year ended June 30, 2007						
	<u>Compensation & Benefits</u>	<u>Contractual Services</u>	<u>Supplies & Materials</u>	<u>Other</u>	<u>Student Aid</u>	<u>Depre- ciation</u>	<u>Total</u>
Instruction	\$ 146,619	\$ 24,561	\$ 9,869	\$ 126	\$ -	\$ -	\$ 181,175
Academic support	37,301	6,524	6,781	53	-	-	50,659
Research	83,740	37,427	10,071	45	-	-	131,283
Public service	22,556	8,422	1,661	287	-	-	32,926
Student services	30,183	8,714	2,803	190	-	-	41,890
Operations and maintenance	23,638	13,528	11,963	1,087	-	-	50,216
Institutional support	53,602	9,849	4,339	1,772	-	-	69,562
Student aid	-	-	-	-	13,566	-	13,566
Auxiliary enterprises	9,338	14,967	14,217	159	-	-	38,681
Depreciation	-	-	-	-	-	57,455	57,455
	<u>\$ 406,977</u>	<u>\$ 123,992</u>	<u>\$ 61,704</u>	<u>\$ 3,719</u>	<u>\$ 13,566</u>	<u>\$ 57,455</u>	<u>\$ 667,413</u>

	Year ended June 30, 2006						
	<u>Compensation & Benefits</u>	<u>Contractual Services</u>	<u>Supplies & Materials</u>	<u>Other</u>	<u>Student Aid</u>	<u>Depre- ciation</u>	<u>Total</u>
Instruction	\$ 131,966	\$ 22,093	\$ 9,303	\$ 178	\$ -	\$ -	\$ 163,540
Academic support	33,324	6,156	5,115	29	-	-	44,624
Research	77,635	39,911	8,609	127	-	-	126,282
Public service	20,662	9,284	1,917	212	-	-	32,075
Student services	28,062	7,848	2,507	95	-	-	38,512
Operations and maintenance	22,947	9,281	10,756	1,182	-	-	44,166
Institutional support	46,862	10,659	4,129	128	-	-	61,778
Student aid	-	-	-	-	13,383	-	13,383
Auxiliary enterprises	8,793	14,448	13,857	108	-	-	37,206
Depreciation	-	-	-	-	-	59,807	59,807
	<u>\$ 370,251</u>	<u>\$ 119,680</u>	<u>\$ 56,193</u>	<u>\$ 2,059</u>	<u>\$ 13,383</u>	<u>\$ 59,807</u>	<u>\$ 621,373</u>

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Funding Progress for PERS
(\$ in thousands):

	Actuarial valuation year ended <u>June 30</u>	Actuarial value of plan <u>assets</u>	Actuarial accrued liability <u>(AAL)</u>	(Unfunded) overfunded actuarial accrued liability <u>(UAAL)</u>	Funded ratio	Covered <u>payroll</u>	UAAL as a percentage of covered <u>payroll</u>
Pension benefits:							
	2004	\$ 326,815	\$ 444,092	\$ (117,277)	74%	\$ 116,156	101%
	2005	\$ 307,243	\$ 441,742	\$ (134,499)	70%	\$ 124,699	108%
	2006	\$ 456,238	\$ 522,315	\$ (66,077)	87%	\$ 135,451	49%
Postemployment healthcare benefits:							
	2004	\$ 230,444	\$ 313,137	\$ (82,693)	74%	\$ 116,156	71%
	2005	\$ 294,945	\$ 424,061	\$ (129,116)	70%	\$ 124,699	104%
	2006	\$ 195,281	\$ 468,355	\$ (273,074)	42%	\$ 135,451	202%
Total:							
	2004	\$ 557,259	\$ 757,229	\$ (199,970)	74%	\$ 116,156	89%
	2005	\$ 602,188	\$ 865,803	\$ (263,615)	70%	\$ 124,699	106%
	2006	\$ 651,519	\$ 990,670	\$ (339,151)	66%	\$ 135,451	172%

Supplemental Schedules

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UNIVERSITY OF ALASKA
Statement of Net Assets
GASB 35 Presentation
By Major Administrative Unit
June 30, 2007

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
ASSETS						
Current assets:						
Cash and short-term investments	\$ 38,793,427	\$ 45,382,539	\$ (3,654,835)	\$ (2,446,417)	\$ (529,891)	\$ 42,031
Accounts receivable, net	53,645,687	5,217,498	33,214,989	12,284,831	3,100,568	(172,199)
Inventories	8,544,238	1,810,187	4,977,394	1,517,012	221,238	18,407
Other assets	683,892	216,803	302,083	105,195	53,155	6,656
Total current assets	101,667,244	52,627,027	34,839,631	11,460,621	2,845,070	(105,105)
Noncurrent assets:						
Restricted cash and long-term investments	87,594,795	79,545,112	3,739,847	3,455,577	854,259	-
Notes receivable	5,329,496	5,329,496	-	-	-	-
Endowment investments	148,712,749	148,712,749	-	-	-	-
Endowed land and other assets	46,271,511	45,995,084	262,133	14,294	-	-
Assets held in trust	8,324,308	8,324,308	-	-	-	-
Capital assets, net of depreciation	736,893,714	20,518,744	408,198,677	237,550,998	61,523,643	9,101,652
Total noncurrent assets	1,033,126,573	308,425,493	412,200,657	241,020,869	62,377,902	9,101,652
Total assets	1,134,793,817	361,052,520	447,040,288	252,481,490	65,222,972	8,996,547
LIABILITIES						
Current liabilities:						
Accounts payable and accrued expenses	63,599,243	48,241,394	6,822,886	6,808,014	1,596,945	130,004
Accrued annual leave	9,925,802	9,925,802	-	-	-	-
Deferred lease revenue - current portion	1,281,000	-	1,281,000	-	-	-
Long-term debt - current portion	6,277,829	105,000	2,911,388	2,929,441	332,000	-
Deposits from students and others	3,336,218	141,509	1,219,831	1,814,075	137,452	23,351
Total current liabilities	84,420,092	58,413,705	12,235,105	11,551,530	2,066,397	153,355
Noncurrent liabilities:						
Capital appropriation advances	6,313,270	1,252	2,333,387	2,717,463	1,261,168	-
Deferred lease revenue	7,365,750	-	7,365,750	-	-	-
Long-term debt	112,732,473	6,641,527	53,991,375	42,307,571	9,792,000	-
Net pension and OPEB obligations	30,786,252	2,854,741	16,393,588	9,317,400	1,949,899	270,624
Security deposits and other liabilities	5,725,659	5,725,659	-	-	-	-
Total noncurrent liabilities	162,923,404	15,223,179	80,084,100	54,342,434	13,003,067	270,624
Total liabilities	247,343,496	73,636,884	92,319,205	65,893,964	15,069,464	423,979
Interfund	-	33,016,197	(6,224,484)	(23,445,463)	(2,280,026)	(1,066,224)
NET ASSETS						
Invested in capital assets, net of related debt	619,664,873	20,518,744	343,474,004	194,739,190	51,831,284	9,101,651
Restricted expendable	82,736,717	77,811,122	2,861,121	1,658,202	405,096	1,176
Restricted nonexpendable	124,113,478	123,227,067	203,745	682,666	-	-
Unrestricted	60,935,253	32,842,506	14,406,697	12,952,931	197,154	535,965
Total net assets	\$ 887,450,321	\$ 254,399,439	\$ 360,945,567	\$ 210,032,989	\$ 52,433,534	\$ 9,638,792

UNIVERSITY OF ALASKA
 Statements of Revenues, Expenses and Changes in Net Assets
 GASB 35 Presentation
 By Major Administrative Unit
 June 30, 2007

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Operating revenues:						
Student tuition and fees	\$ 91,473,397	\$ 707,076	\$ 29,689,279	\$ 52,214,576	\$ 8,335,678	\$ 526,788
less tuition allowance	(7,004,589)	(54,369)	(2,268,578)	(4,003,394)	(637,814)	(40,434)
	84,468,808	652,707	27,420,701	48,211,182	7,697,864	486,354
Federal grants and contracts	139,361,097	1,128,306	110,473,020	23,101,010	4,045,754	613,007
State grants and contracts	15,605,426	1,433,862	7,298,341	5,767,664	1,027,013	78,546
Local grants and contracts	3,213,679	44,299	2,141,408	948,701	10,932	68,339
Private grants and contracts	47,858,657	6,303,021	29,281,133	10,135,816	2,023,667	115,020
Federal appropriations	3,811,303	-	3,811,303	-	-	-
Local appropriations	716,731	-	-	72,000	-	644,731
Sales and services, educational departments	3,688,151	115,920	1,896,124	1,446,648	220,629	8,830
Sales and services, auxiliary enterprises, net of tuition allowance	38,849,429	-	17,191,579	18,716,494	2,727,469	213,887
Other	14,837,199	2,204,052	8,021,742	3,911,236	585,333	114,836
Total operating revenues	352,410,480	11,882,167	207,535,351	112,310,751	18,338,661	2,343,550
Operating expenses:						
Instruction	181,175,136	4,371,156	72,267,655	85,286,160	17,043,323	2,206,842
Academic support	50,658,559	-	29,025,432	16,576,161	4,810,950	246,016
Research	131,282,614	40	118,821,272	11,586,429	874,873	-
Public service	32,925,528	2,648,976	19,510,569	9,945,913	427,066	393,004
Student service	41,889,771	-	16,889,529	21,658,535	3,044,737	296,970
Operations and maintenance	50,216,461	1,562,422	29,312,053	14,166,010	4,463,684	712,292
Institutional support	69,562,390	25,270,129	17,965,588	19,373,903	6,298,491	654,279
Student aid	13,566,298	22,711	4,239,074	7,738,569	1,486,702	79,242
Auxiliary enterprises	38,681,193	-	18,292,322	17,282,548	2,859,232	247,091
Depreciation	57,454,719	2,313,101	34,180,852	16,281,400	4,270,381	408,985
Total operating expenses	667,412,669	36,188,535	360,504,346	219,895,628	45,579,439	5,244,721
Operating loss	(315,002,189)	(24,306,368)	(152,968,995)	(107,584,877)	(27,240,778)	(2,901,171)
Nonoperating revenues (expenses):						
State appropriations	287,414,366	22,126,674	137,427,483	100,031,646	24,978,892	2,849,671
Investment earnings	11,655,880	10,824,935	244,018	543,685	43,242	-
Endowment investment income	22,254,265	22,254,265	-	-	-	-
Endowment sales and other proceeds	7,709,854	4,209,836	1,440,088	1,939,454	119,003	1,473
Interest on debt	(4,294,749)	(82,889)	(2,276,978)	(1,483,043)	(451,839)	-
Other nonoperating expenses	(4,534,839)	(410,526)	(4,054,688)	(31,225)	(38,400)	-
Net nonoperating revenues	320,204,777	58,922,295	132,779,923	101,000,517	24,650,898	2,851,144
Gain (loss) before other revenues, expenses, gains or losses	5,202,588	34,615,927	(20,189,072)	(6,584,360)	(2,589,880)	(50,027)

UNIVERSITY OF ALASKA
Statements of Revenues, Expenses and Changes in Net Assets
GASB 35 Presentation
By Major Administrative Unit
June 30, 2007

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Capital appropriations, grants and contracts	\$ 40,782,045	\$ 155,606	\$ 19,198,664	\$ 18,827,708	\$ 1,537,551	\$ 1,062,516
Pension expense - net pension and OPEB obligations	(5,389,713)	(525,066)	(2,861,676)	(1,611,108)	(348,759)	(43,104)
Transfers	-	(7,704,235)	6,916,838	566,568	223,671	(2,842)
Net F&A recovery (cost)	-	3,932,561	(3,304,319)	(594,133)	(31,319)	(2,790)
Net increase (decrease) in net assets	40,594,920	30,474,793	(239,565)	10,604,675	(1,208,736)	963,753
Net assets						
Net assets - beginning of year	846,855,401	223,924,646	361,185,132	199,428,314	53,642,270	8,675,039
Net assets - end of year	\$ 887,450,321	\$ 254,399,439	\$ 360,945,567	\$ 210,032,989	\$ 52,433,534	\$ 9,638,792

UNIVERSITY OF ALASKA

Balance Sheet

June 30, 2007

	Current Funds		Student
	Unrestricted	Restricted	Loan Funds
ASSETS			
Cash and investments	\$ 115,872,665	\$ 17,201	\$ 73,151
Assets held in trust	-	-	-
Accounts and notes receivable, less allowance of \$4,678	5,268,765	40,690,939	(4,174)
State appropriations receivable	-	-	-
Inventories	8,542,361	-	-
Other assets	633,892	-	-
Investment in plant, net	-	-	-
Total assets	\$ 130,317,683	\$ 40,708,140	\$ 68,977
LIABILITIES			
Accounts payable and accrued expenses	\$ 55,921,238	\$ 1,677,661	\$ (490)
Security deposits and other liabilities	4,880,027	77,792	(18,095)
Accrued annual leave	9,925,802	-	-
Capital appropriation advances	-	-	-
Net pension and OPEB obligations	30,786,252	-	-
Deferred lease revenue	-	-	-
Long-term debt	-	-	-
Total liabilities	101,513,319	1,755,453	(18,585)
Interfund	(26,589,988)	38,071,331	(182,546)
FUND BALANCES			
Unrestricted:			
Designated			
General	22,679,440	-	-
Renewals and replacements	-	-	-
Undesignated	32,714,912	-	-
Restricted:			
Grants refundable	-	881,356	-
Federal loan programs	-	-	77,223
Established by donors	-	-	192,885
Education Trust of Alaska	-	-	-
Unexpended plant	-	-	-
Retirement of indebtedness	-	-	-
Net investment in plant	-	-	-
Total fund balances	55,394,352	881,356	270,108
Total liabilities and fund balances	\$ 130,317,683	\$ 40,708,140	\$ 68,977

Endowment Funds	Education Trust of Alaska Fund	Plant Funds	Agency Funds	Total Funds
\$ 147,725,613	\$ -	\$ 11,329,632	\$ 8,289	\$ 275,026,551
-	8,324,308	-	-	8,324,308
6,429,497	19,247	5,253,306	(1,871)	57,655,709
-	-	1,393,893	-	1,393,893
-	-	-	1,877	8,544,238
46,271,511	-	50,000	-	46,955,403
-	-	736,893,715	-	736,893,715
<u>\$ 200,426,621</u>	<u>\$ 8,343,555</u>	<u>\$ 754,920,546</u>	<u>\$ 8,295</u>	<u>\$ 1,134,793,817</u>
\$ 20,484	\$ -	\$ 5,918,766	\$ 61,586	\$ 63,599,245
140,150	1,933,295	-	2,048,706	9,061,875
-	-	-	-	9,925,802
-	-	6,313,270	-	6,313,270
-	-	-	-	30,786,252
-	-	8,646,750	-	8,646,750
6,746,528	-	112,263,774	-	119,010,302
<u>6,907,162</u>	<u>1,933,295</u>	<u>133,142,560</u>	<u>2,110,292</u>	<u>247,343,496</u>
<u>(638,833)</u>	<u>(3,088)</u>	<u>(8,554,879)</u>	<u>(2,101,997)</u>	<u>-</u>
27,436,557	-	-	-	50,115,997
-	-	6,360,554	-	6,360,554
-	-	-	-	32,714,912
-	-	-	-	881,356
-	-	-	-	77,223
166,721,735	-	-	-	166,914,620
-	6,413,348	-	-	6,413,348
-	-	3,614,119	-	3,614,119
-	-	4,931,537	-	4,931,537
-	-	615,426,655	-	615,426,655
<u>194,158,292</u>	<u>6,413,348</u>	<u>630,332,865</u>	<u>-</u>	<u>887,450,321</u>
<u>\$ 200,426,621</u>	<u>\$ 8,343,555</u>	<u>\$ 754,920,546</u>	<u>\$ 8,295</u>	<u>\$ 1,134,793,817</u>

UNIVERSITY OF ALASKA
Statement of Change in Fund Balance
Year Ended June 30, 2007

	Current Funds		Student Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted		
Revenues and other additions:				
Tuition and fees, net	\$ 84,468,808	\$ -	\$ -	\$ -
State appropriations - operating	287,414,366	-	-	-
State appropriations - capital or other	-	-	-	-
Federal appropriations	-	3,811,303	-	-
Local appropriations	716,731	-	-	-
Federal grants and contracts	72,000	139,251,090	-	-
State grants and contracts	2,054	12,775,463	-	-
Local grants and contracts	107,251	3,106,428	-	-
Private grants and contracts	4,611,302	43,246,805	550	-
Investment income	9,061,878	9,475	17,602	-
Endowment investment income	2,719,207	-	-	19,535,058
Endowment gifts, sales and other proceeds	3,575,297	30,504	-	5,050,175
Sales and services, educational departments	3,318,014	370,137	-	-
Sales and services, auxiliary enterprises	41,194,317	-	-	-
Recovery of facilities and administrative costs	30,937,380	-	-	-
Other income	14,592,011	245,187	-	-
Additions for plant facilities	-	-	-	-
Retirement of indebtedness	-	-	-	-
Total revenues and other additions	482,790,616	202,846,392	18,152	24,585,233
Expenditures and other deductions:				
Educational and general expenditures				
Instruction	155,616,793	26,581,727	-	-
Academic support	46,416,754	5,708,625	-	-
Research	37,003,742	98,459,955	-	-
Public service	11,587,341	22,117,680	-	-
Student service	38,073,367	3,952,045	-	-
Operations and maintenance	49,923,089	473,457	-	-
Institutional support	76,735,388	2,410,596	-	-
Student aid	5,521,518	8,031,556	-	-
Auxiliary enterprises	41,723,848	-	-	-
Facilities and administrative costs recovered	334,949	30,223,903	-	-
Net pension and OPEB obligations	5,389,713	-	-	-
Depreciation expense	-	-	-	-
Loss on disposal of equipment	-	-	-	-
Retirement of indebtedness	-	-	-	(100,000)
Interest on indebtedness	-	-	-	-
Expended for plant facilities	-	-	-	-
Other	-	-	13,224	14,800
Disposal of plant assets	-	-	-	-
Increase in net indebtedness	-	-	-	-
Total expenditures and other deductions	468,326,502	197,959,544	13,224	(85,200)
Transfers between funds:				
Mandatory:				
Principal and interest, educational plant	(7,646,045)	-	-	-
Principal and interest, auxiliary enterprises	(2,060,143)	-	-	-
Endowment	(616)	(26,486)	(6,148)	33,250
Unexpended plant	-	-	-	-
Nonmandatory	(1,268,062)	(5,139,752)	-	(521,432)
Net transfers between funds	(10,974,866)	(5,166,238)	(6,148)	(488,182)
Net increase (decrease) in fund balances	3,489,248	(279,390)	(1,220)	24,182,251
Fund balances at beginning of year	51,905,104	1,160,746	271,328	169,976,041
Fund balances at end of year	\$ 55,394,352	\$ 881,356	\$ 270,108	\$ 194,158,292

Education Trust of Alaska Fund	Plant Funds				Total
	Unexpended	Retirement of Indebtedness	Renewals and Replacements	Investment in Plant	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,468,808
-	-	-	-	-	287,414,366
-	26,935,861	-	-	-	26,935,861
-	-	-	-	-	3,811,303
-	-	-	-	-	716,731
-	4,877,217	-	-	-	144,200,307
-	10,072,010	-	-	-	22,849,527
-	690,038	-	-	-	3,903,717
-	838,418	-	-	-	48,697,075
1,859,440	180,931	129,573	342,908	-	11,601,807
-	-	-	-	-	22,254,265
-	-	-	-	-	8,655,976
-	-	-	-	-	3,688,151
-	-	-	-	-	41,194,317
-	-	-	-	-	30,937,380
-	-	-	-	-	14,837,198
-	-	-	-	69,275,589	69,275,589
-	-	-	-	5,172,164	5,172,164
<u>1,859,440</u>	<u>43,594,475</u>	<u>129,573</u>	<u>342,908</u>	<u>74,447,753</u>	<u>830,614,542</u>
-	-	-	-	-	182,198,520
-	-	-	-	-	52,125,379
-	-	-	-	-	135,463,697
-	-	-	-	-	33,705,021
-	-	-	-	-	42,025,412
-	-	-	-	-	50,396,546
-	-	-	-	-	79,145,984
-	-	-	-	-	13,553,074
-	-	-	-	-	41,723,848
-	378,528	-	-	-	30,937,380
-	-	-	-	-	5,389,713
-	-	-	-	57,454,719	57,454,719
-	-	-	-	4,651,948	4,651,948
-	-	5,272,164	-	-	5,172,164
-	-	4,521,844	-	-	4,521,844
-	44,679,601	-	-	-	44,679,601
377,431	4,291,858	32,540	-	-	4,729,853
-	-	-	-	946,122	946,122
-	-	-	-	1,198,797	1,198,797
<u>377,431</u>	<u>49,349,987</u>	<u>9,826,548</u>	<u>-</u>	<u>64,251,586</u>	<u>790,019,622</u>
-	-	7,646,045	-	-	-
-	-	2,060,143	-	-	-
-	-	-	-	-	-
-	(147,936)	147,936	-	-	-
-	2,637,646	1,403,683	1,606,917	1,281,000	-
-	2,489,710	11,257,807	1,606,917	1,281,000	-
<u>1,482,009</u>	<u>(3,265,802)</u>	<u>1,560,832</u>	<u>1,949,825</u>	<u>11,477,167</u>	<u>40,594,920</u>
<u>4,931,339</u>	<u>6,879,921</u>	<u>3,370,705</u>	<u>4,410,729</u>	<u>603,949,488</u>	<u>846,855,401</u>
<u>\$ 6,413,348</u>	<u>\$ 3,614,119</u>	<u>\$ 4,931,537</u>	<u>\$ 6,360,554</u>	<u>\$ 615,426,655</u>	<u>\$ 887,450,321</u>

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Balance Sheet
By Major Administrative Unit
June 30, 2007

	Total	Statewide Programs and Services Schedule 1.1	University of Alaska Fairbanks Schedule 1.2	University of Alaska Anchorage Schedule 1.3	University of Alaska Southeast Schedule 1.4	Prince William Sound Schedule 1.5
ASSETS						
Cash and investments	\$ 115,872,665	\$ 122,544,485	\$ (3,663,124)	\$ (2,446,417)	\$ (604,310)	\$ 42,031
Accounts and notes receivable net of allowance for:						
unrestricted receivables \$2,968,998						
restricted receivables \$1,668,112	5,268,765	974,295	715,979	2,641,291	909,834	27,366
Inventories	8,542,361	1,810,187	4,977,395	1,517,012	219,360	18,407
Other assets	633,892	216,803	302,082	105,196	3,155	6,656
Total assets	\$ 130,317,683	\$ 125,545,770	\$ 2,332,332	\$ 1,817,082	\$ 528,039	\$ 94,460
LIABILITIES						
Accounts payable and accrued expenses	\$ 55,921,238	\$ 47,975,300	\$ 3,099,972	\$ 3,605,632	\$ 1,118,602	\$ 121,732
Deposits held in custody for others	4,880,027	3,795,659	386,026	652,279	40,898	5,165
Accrued annual leave	9,925,802	9,925,802	-	-	-	-
Net pension and OPEB obligations	30,786,252	2,854,741	16,393,588	9,317,400	1,949,899	270,624
Total liabilities	101,513,319	64,551,502	19,879,586	13,575,311	3,109,399	397,521
Interfund	(26,589,988)	30,653,777	(29,245,834)	(22,359,539)	(4,799,366)	(839,026)
FUND BALANCES						
Unrestricted:						
Designated	22,679,440	22,369,180	(763,172)	207,720	790,451	75,261
Undesignated	32,714,912	7,971,311	12,461,752	10,393,590	1,427,555	460,704
Total fund balances	55,394,352	30,340,491	11,698,580	10,601,310	2,218,006	535,965
Total liabilities and fund balances	\$ 130,317,683	\$ 125,545,770	\$ 2,332,332	\$ 1,817,082	\$ 528,039	\$ 94,460

	Statewide Programs and Services
ASSETS	
Cash and investments	\$ 122,544,485
Accounts and notes receivable net of allowance for: unrestricted receivables \$4,254 restricted receivables \$8,817	974,295
Inventories	1,810,187
Other assets	216,803
Total assets	<u>\$ 125,545,770</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 47,975,300
Deposits held in custody for others	3,795,659
Accrued annual leave	9,925,802
Net pension and OPEB obligations	2,854,741
Total liabilities	<u>64,551,502</u>
Interfund	<u>30,653,777</u>
FUND BALANCES	
Unrestricted:	
Designated	22,369,180
Undesignated	7,971,311
Total fund balances	<u>30,340,491</u>
Total liabilities and fund balances	<u>\$ 125,545,770</u>

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Balance Sheet
University of Alaska Fairbanks
June 30, 2007

	University of Alaska Fairbanks
ASSETS	
Cash and investments	\$ (3,663,124)
Accounts and notes receivable net of allowance for:	
unrestricted receivables \$201,451	715,979
restricted receivables \$963,858	4,977,395
Inventories	302,082
Other assets	
Total assets	<u>\$ 2,332,332</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 3,099,972
Deposits held in custody for others	386,026
Net pension and OPEB obligations	16,393,588
Total liabilities	19,879,586
Interfund	<u>(29,245,834)</u>
FUND BALANCES	
Unrestricted:	
Designated	(763,172)
Undesignated	12,461,752
Total fund balances	11,698,580
Total liabilities and fund balances	<u>\$ 2,332,332</u>

Note: University of Alaska Fairbanks fund structure does not provide for reporting balance sheet information by campus.

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Balance Sheet
University of Alaska Anchorage
June 30, 2007

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
ASSETS					
Cash and investments	\$ (2,446,417)	\$ (2,463,761)	\$ 6,084	\$ 5,513	\$ 5,747
Accounts and notes receivable net of allowance for: unrestricted receivables \$2,612,205 restricted receivables \$426,809	2,641,291	2,349,125	269,291	1,967	20,908
Inventories	1,517,012	1,332,793	126,754	27,334	30,131
Other assets	105,196	99,681	5,515	-	-
Total assets	\$ 1,817,082	\$ 1,317,838	\$ 407,644	\$ 34,814	\$ 56,786
LIABILITIES					
Accounts payable and accrued expenses	\$ 3,605,632	\$ 3,086,102	\$ 306,382	\$ 20,131	\$ 193,017
Deposits held in custody for others	652,279	643,003	8,976	-	300
Net pension and OPEB obligations	9,317,400	8,505,677	368,680	178,948	264,095
Total liabilities	13,575,311	12,234,782	684,038	199,079	457,412
Interfund	(22,359,539)	(19,624,564)	(1,032,669)	(711,510)	(990,796)
FUND BALANCES					
Unrestricted:					
Designated	207,720	(674,109)	380,251	216,577	285,001
Undesignated	10,393,590	9,381,729	376,024	330,668	305,169
Total fund balances	10,601,310	8,707,620	756,275	547,245	590,170
Total liabilities and fund balances	\$ 1,817,082	\$ 1,317,838	\$ 407,644	\$ 34,814	\$ 56,786

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Balance Sheet
University of Alaska Southeast
June 30, 2007

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Cash and investments	\$ (604,310)	\$ (629,052)	\$ 17,862	\$ 6,880
Accounts and notes receivable net of allowance for: unrestricted receivables \$139,930 restricted receivables \$268,628	909,834	394,857	163,552	351,425
Inventories	219,360	186,379	24,963	8,018
Other assets	3,155	3,155	-	-
Total assets	\$ 528,039	\$ (44,661)	\$ 206,377	\$ 366,323
LIABILITIES				
Accounts payable and accrued expenses	\$ 1,118,602	\$ 747,769	\$ (8,129)	\$ 378,962
Deposits held in custody for others	40,898	40,898	-	-
Net pension and OPEB obligations	1,949,899	1,506,760	171,944	271,195
Total liabilities	3,109,399	2,295,427	163,815	650,157
Interfund	(4,799,366)	(4,591,766)	(485)	(207,115)
FUND BALANCES				
Unrestricted:				
Designated	790,451	984,712	14,865	(209,126)
Undesignated	1,427,555	1,266,966	28,182	132,407
Total fund balances	2,218,006	2,251,678	43,047	(76,719)
Total liabilities and fund balances	\$ 528,039	\$ (44,661)	\$ 206,377	\$ 366,323

	Prince William Sound
ASSETS	
Cash and investments	\$ 42,031
Accounts and notes receivable net of allowance for: unrestricted receivables \$11,158	27,366
State appropriations receivable	18,407
Inventories	6,656
Other assets	<u>94,460</u>
Total assets	<u>\$ 94,460</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 121,732
Deposits held in custody for others	5,165
Net pension and OPEB obligations	270,624
Total liabilities	<u>397,521</u>
Interfund	<u>(839,026)</u>
FUND BALANCES	
Unrestricted:	
Designated	75,261
Undesignated	460,704
Total fund balances	<u>535,965</u>
Total liabilities and fund balances	<u>\$ 94,460</u>

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2007

	Statewide Programs and Services	University of Alaska Fairbanks Schedule 2.1	University of Alaska Anchorage Schedule 2.2	University of Alaska Southeast Schedule 2.3	Prince William Sound
	Total				
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 84,468,808	\$ 27,420,701	\$ 48,211,182	\$ 7,697,864	\$ 486,354
State appropriations	287,414,366	137,427,483	100,031,646	24,978,892	2,849,671
Local appropriations	716,731	-	72,000	-	644,731
Federal grants and contracts	72,000	72,000	-	-	-
State grants and contracts	2,054	2,054	-	-	-
Local grants and contracts	107,251	38,912	-	-	68,339
Private grants and contracts	4,611,302	1,391,240	1,394,041	258,984	86,900
Investment income	9,061,878	(29,349)	190,691	(15,932)	-
Endowment investment income	2,719,207	-	-	-	-
Endowment gifts, sales and other proceeds	3,575,297	1,313,523	1,909,702	119,003	1,473
Sales and services, educational departments	3,318,014	1,651,280	1,332,000	216,489	8,830
Recovery of facilities and administrative costs	30,937,380	22,873,645	3,368,455	512,405	12,359
Other sources	14,592,011	7,787,368	3,900,422	585,333	114,836
Total educational and general	441,596,299	199,948,857	160,410,139	34,353,038	4,273,493
Auxiliary enterprises revenues	41,194,317	18,856,547	19,262,043	2,829,184	246,543
Total revenues and other additions	482,790,616	218,805,404	179,672,182	37,182,222	4,520,036
Expenditures and other deductions					
Educational and general					
Instruction	155,616,793	60,691,708	77,997,249	14,822,396	1,763,897
Academic support	46,416,754	25,450,664	16,103,586	4,612,913	249,591
Research	37,003,742	33,332,280	3,600,693	70,729	-
Public service	11,587,341	8,865,172	1,962,520	139,708	376,250
Student service	38,073,367	15,664,684	19,368,272	2,743,441	296,970
Operation and maintenance of plant	49,923,089	28,120,500	14,254,229	5,388,669	597,269
General administration and institutional expense	76,735,388	17,448,835	21,371,675	6,205,498	654,279
Student aid	5,521,518	2,142,640	3,110,633	232,524	13,010
Facilities and administrative costs recovered	334,949	334,949	-	-	-
Total educational and general expenditures	421,212,941	192,051,432	157,768,857	34,215,878	3,951,266
Auxiliary enterprises expenditures	41,723,848	19,957,522	18,525,632	2,960,947	279,747
Pension expense - net pension and OPEB obligations	5,389,713	2,861,676	1,611,108	348,759	43,104
Total expenditures and other deductions	468,326,502	214,870,630	177,905,597	37,525,584	4,274,117

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2007

	Statewide Programs and Services	University of Alaska Fairbanks Schedule 2.1	University of Alaska Anchorage Schedule 2.2	University of Alaska Southeast Schedule 2.3	Prince William Sound
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	\$ (184,620)	\$ (5,033,999)	\$ (1,791,485)	\$ (635,941)	\$ -
To endowment funds	-	(256)	(360)	-	-
Total educational and general	<u>(184,620)</u>	<u>(5,034,255)</u>	<u>(1,791,845)</u>	<u>(635,941)</u>	<u>-</u>
Auxiliary enterprises					
Principal and interest	-	(198,102)	(1,720,873)	(141,168)	-
Total mandatory transfers	<u>(184,620)</u>	<u>(5,232,357)</u>	<u>(3,512,718)</u>	<u>(777,109)</u>	<u>-</u>
Nonmandatory transfers					
Educational and general					
Intrafund	-	1,366,970	565,349	270,015	1,695
From (to) restricted funds	(2,204,029)	1,670,945	2,820,424	611,330	42,053
From (to) endowment funds	846,536	-	-	-	-
To unexpended plant funds	(500,000)	(2,111,175)	33,425	(288,000)	-
From retirement of indebtedness funds	-	(1,403,683)	-	-	-
To renewal and replacement funds	(1,123,700)	(494,394)	(44,800)	-	-
To investment in plant funds	-	(1,281,000)	-	-	-
Auxiliary enterprises					
To renewal and replacement funds	-	-	25,977	(67,000)	-
Total nonmandatory transfers	<u>(2,986,193)</u>	<u>(2,252,337)</u>	<u>3,400,375</u>	<u>526,345</u>	<u>43,748</u>
Total transfers between funds	<u>(3,170,813)</u>	<u>(7,484,694)</u>	<u>(112,343)</u>	<u>(250,764)</u>	<u>43,748</u>
Net increase (decrease) in fund balances	5,689,385	(3,549,920)	1,654,242	(594,126)	289,667
Fund balances at beginning of year	24,651,106	15,248,500	8,947,068	2,812,132	246,298
Fund balances at end of year	<u>\$ 30,340,491</u>	<u>\$ 11,698,580</u>	<u>\$ 10,601,310</u>	<u>\$ 2,218,006</u>	<u>\$ 535,965</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2007

	Total	Fairbanks	Research Schedule 2.4	Cooperative Extension	College of Rural Alaska Schedule 2.11
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 27,420,701	\$ 19,422,295	\$ -	\$ -	\$ 7,998,406
State appropriations	137,427,483	96,734,724	19,990,984	3,598,723	17,103,052
Federal grants and contracts	72,000	72,000	-	-	-
State grants and contracts	2,054	2,054	-	-	-
Local grants and contracts	38,912	38,912	-	-	-
Private grants and contracts	1,391,240	1,253,240	32,554	1,913	103,533
Investment income	(29,349)	(29,821)	472	-	-
Endowment gifts, sales and other proceeds	1,313,523	1,303,843	9,680	-	-
Sales and services, educational departments	1,651,280	747,112	385,014	79,390	439,764
Recovery of facilities and administrative costs	22,873,645	9,670,373	12,443,457	266,739	493,076
Other sources	7,787,368	6,605,225	929,935	5,053	247,155
Total educational and general	199,948,857	135,819,957	33,792,096	3,951,818	26,384,986
Auxiliary enterprises revenues	18,856,547	17,515,723	-	-	1,340,824
Total revenues and other additions	218,805,404	153,335,680	33,792,096	3,951,818	27,725,810
Expenditures and other deductions					
Educational and general					
Instruction	60,691,708	41,435,448	-	-	19,256,260
Academic support	25,450,664	20,800,907	-	-	4,649,757
Research	33,332,280	439,380	32,892,491	-	409
Public service	8,865,172	3,460,185	1,419,622	3,973,440	11,925
Student service	15,664,684	14,131,116	-	-	1,533,568
Operation and maintenance of plant	28,120,500	26,427,142	-	-	1,693,358
General administration and institutional expense	17,448,835	17,448,835	-	-	-
Student aid	2,142,640	2,081,484	-	-	61,156
Facilities and administrative costs recovered	334,949	-	334,949	-	-
Total educational and general expenditures	192,051,432	126,224,497	34,647,062	3,973,440	27,206,433
Auxiliary enterprises expenditures	19,957,522	18,593,823	-	-	1,363,699
Pension expense - net pension and OPEB obligations	2,861,676	1,590,979	877,479	67,936	325,282
Total expenditures and other deductions	214,870,630	146,409,299	35,524,541	4,041,376	28,895,414

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks
Year Ended June 30, 2007

	Total	Fairbanks	Research Schedule 2.4	Cooperative Extension	College of Rural Alaska Schedule 2.11
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	\$ (5,033,999)	\$ (4,839,310)	\$ (142,095)	\$ -	\$ (52,594)
To endowment funds	(256)	(256)	-	-	-
Total educational and general	<u>(5,034,255)</u>	<u>(4,839,566)</u>	<u>(142,095)</u>	<u>-</u>	<u>(52,594)</u>
Auxiliary enterprises					
Principal and interest	(198,102)	(198,102)	-	-	-
Total mandatory transfers	<u>(5,232,357)</u>	<u>(5,037,668)</u>	<u>(142,095)</u>	<u>-</u>	<u>(52,594)</u>
Nonmandatory transfers					
Educational and general					
Intrafund	1,366,970	258,745	217,239	94,883	796,103
From restricted funds	1,670,945	825,332	162,980	-	682,633
To unexpended plant	(2,111,175)	(2,111,175)	-	-	-
From retirement of indebtedness funds	(1,403,683)	(1,403,683)	-	-	-
To renewals and replacements funds	(494,394)	(494,394)	-	-	-
To investment in plant funds	(1,281,000)	(1,281,000)	-	-	-
Total nonmandatory transfers	<u>(2,523,337)</u>	<u>(4,206,175)</u>	<u>380,219</u>	<u>94,883</u>	<u>1,478,736</u>
Total transfers between funds	<u>(7,484,694)</u>	<u>(9,243,843)</u>	<u>238,124</u>	<u>94,883</u>	<u>1,426,142</u>
Net increase (decrease) in fund balances	<u>(3,549,920)</u>	<u>(2,317,462)</u>	<u>(1,494,321)</u>	<u>5,325</u>	<u>256,538</u>
Fund balances at beginning of year	15,248,500	10,578,785	3,947,475	9,347	712,893
Fund balances at end of year	<u>\$ 11,698,580</u>	<u>\$ 8,261,323</u>	<u>\$ 2,453,154</u>	<u>\$ 14,672</u>	<u>\$ 969,431</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, College of Rural Alaska
 Year Ended June 30, 2007

	Total	Rural College Schedule 2.111	Chukchi	Kuskokwim	Northwest
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 7,998,406	\$ 7,333,742	\$ 128,714	\$ 377,408	\$ 158,542
State appropriations	17,103,052	12,045,440	742,278	2,778,741	1,536,593
Private grants and contracts	103,533	99,675	-	-	3,858
Sales and services, educational departments	439,764	385,782	-	53,982	-
Recovery of facilities and administrative costs	493,076	318,096	29,032	131,177	14,771
Other sources	247,155	89,070	5	155,923	2,157
Total educational and general	26,384,986	20,271,805	900,029	3,497,231	1,715,921
Auxiliary enterprises revenues	1,340,824	913,786	14,825	408,408	3,805
Total revenues and other additions	27,725,810	21,185,591	914,854	3,905,639	1,719,726
Expenditures and other deductions					
Educational and general					
Instruction	19,256,260	16,488,839	487,361	1,552,565	727,495
Academic support	4,649,757	2,812,594	309,357	943,164	584,642
Research	409	409	-	-	-
Public service	11,925	11,225	700	-	-
Student service	1,533,568	827,854	62,354	431,612	211,748
Operation and maintenance of plant	1,693,358	738,177	98,468	611,529	245,184
Student aid	61,156	37,825	10,358	8,953	4,020
Total educational and general expenditures	27,206,433	20,916,923	968,598	3,547,823	1,773,089
Auxiliary enterprises expenditures	1,363,699	901,029	5,830	451,930	4,910
Pension expense - net pension and OPEB obligations	325,282	230,187	12,487	56,072	26,536
Total expenditures and other deductions	28,895,414	22,048,139	986,915	4,055,825	1,804,535
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	(52,594)	(52,594)	-	-	-
Nonmandatory transfers					
Educational and general					
Intrafund	796,103	440,868	103,296	72,769	179,170
From restricted funds	682,633	602,751	10,742	55,035	14,105
Total nonmandatory transfers	1,478,736	1,043,619	114,038	127,804	193,275
Total transfers between funds	1,426,142	991,025	114,038	127,804	193,275
Net increase (decrease) in fund balances	256,538	128,477	41,977	(22,382)	108,466
Fund balances at beginning of year	712,893	692,408	(2,881)	20,902	2,464
Fund balances at end of year	\$ 969,431	\$ 820,885	\$ 39,096	\$ (1,480)	\$ 110,930

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, Rural College
 Year Ended June 30, 2007

Schedule 2.111
 Sheet 1 of 1

	Total	Bristol Bay	Interior Campus	CRA Programs	Tamana Valley
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 7,333,742	\$ 254,971	\$ 307,851	\$ 2,625,137	\$ 4,145,783
State appropriations	12,045,440	1,063,042	1,419,819	4,671,509	4,891,070
Private grants and contracts	99,675	5,400	5,000	87,217	2,058
Sales and services, educational departments	385,782	-	94,079	12,405	279,298
Recovery of facilities and administrative costs	318,096	110,872	100,792	106,432	-
Other sources	89,070	49,045	7,956	16,431	15,638
Total educational and general	20,271,805	1,483,330	1,935,497	7,519,131	9,333,847
Auxiliary enterprises revenues	913,786	10,933	4,429	898,424	-
Total revenues and other additions	21,185,591	1,494,263	1,939,926	8,417,555	9,333,847
Expenditures and other deductions					
Educational and general					
Instruction	16,488,839	813,133	1,685,199	5,957,545	8,032,962
Academic support	2,812,594	390,014	186,522	1,273,149	962,909
Research	409	-	-	409	-
Public service	11,225	-	-	11,225	-
Student service	827,854	85,682	82,156	308,596	351,420
Operation and maintenance of plant	738,177	173,040	86,365	2,151	476,621
Student aid	37,825	1,167	75	16,823	19,760
Total educational and general expenditures	20,916,923	1,463,036	2,040,317	7,569,898	9,843,672
Auxiliary enterprises expenditures	901,029	15,852	3,627	881,550	-
Pension expense - net pension and OPEB obligations	230,187	38,065	35,960	91,787	64,375
Total expenditures and other deductions	22,048,139	1,516,953	2,079,904	8,543,235	9,908,047
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	(52,594)	-	(7,528)	(45,066)	-
Nonmandatory transfers					
Educational and general					
Intrafund	440,868	20,518	222,095	10,796	187,459
From restricted funds	602,751	22,291	25,643	209,855	344,962
Total nonmandatory transfers	1,043,619	42,809	247,738	220,651	532,421
Total transfers between funds	991,025	42,809	240,210	175,585	532,421
Net increase (decrease) in fund balances	128,477	20,119	100,232	49,905	(41,779)
Fund balances at beginning of year	692,408	15,018	658	587,593	89,139
Fund balances at end of year	\$ 820,885	\$ 35,137	\$ 100,890	\$ 637,498	\$ 47,360

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2007

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska- Susitna
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 48,211,182	\$ 43,063,405	\$ 2,461,622	\$ 432,665	\$ 2,253,490
State appropriations	100,031,646	87,041,195	6,601,100	2,573,172	3,816,179
Local appropriations	72,000	-	-	72,000	-
Private grants and contracts	1,394,041	1,362,713	29,828	1,500	-
Investment income	190,691	190,691	-	-	-
Endowment gifts, sales and other proceeds	1,909,702	1,909,702	-	-	-
Sales and services, educational departments	1,332,000	843,125	471,608	4,441	12,826
Recovery of facilities and administrative costs	3,368,455	3,313,320	44,734	10,401	-
Other sources	3,900,422	3,736,175	46,196	7,172	110,879
Total educational and general	160,410,139	141,460,326	9,655,088	3,101,351	6,193,374
Auxiliary enterprises revenues	19,262,043	18,311,714	491,275	84,148	374,906
Total revenues and other additions	179,672,182	159,772,040	10,146,363	3,185,499	6,568,280
Expenditures and other deductions					
Educational and general					
Instruction	77,997,249	67,862,358	5,767,005	1,119,795	3,248,091
Academic support	16,103,586	14,213,301	851,119	288,217	750,949
Research	3,600,693	3,600,693	-	-	-
Public service	1,962,520	1,858,110	102,002	2,408	-
Student service	19,368,272	17,557,860	748,391	285,211	776,810
Operation and maintenance of plant	14,254,229	11,707,444	1,256,595	508,324	781,866
General administration and institutional expense	21,371,675	18,984,720	872,174	655,145	859,636
Student aid	3,110,633	2,934,702	117,187	26,700	32,044
Total educational and general expenditures	157,768,857	138,719,188	9,714,473	2,885,800	6,449,396
Auxiliary enterprises expenditures	18,525,632	17,501,055	459,890	103,020	461,667
Pension expense - net pension and OPEB obligations	1,611,108	1,461,390	69,206	32,641	47,871
Total expenditures and other deductions	177,905,597	157,681,633	10,243,569	3,021,461	6,958,934

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2007

Schedule 2.2
 Sheet 2 of 2

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	\$ (1,791,485)	\$ (1,757,922)	\$ (33,563)	\$ -	\$ -
To endowment funds	(360)	(360)	-	-	-
Total educational and general	<u>(1,791,845)</u>	<u>(1,758,282)</u>	<u>(33,563)</u>	<u>-</u>	<u>-</u>
Auxiliary enterprises					
Principal and interest	(1,720,873)	(1,720,873)	-	-	-
Total mandatory transfers	<u>(3,512,718)</u>	<u>(3,479,155)</u>	<u>(33,563)</u>	<u>-</u>	<u>-</u>
Nonmandatory transfers					
Educational and general					
Intrafund	565,349	558,488	26,694	15,232	(35,065)
From restricted funds	2,820,424	2,392,305	203,472	36,171	188,476
From unexpended plant	33,425	-	33,425	-	-
To renewals and replacements funds	(44,800)	(44,800)	-	-	-
Auxiliary enterprises					
To renewals and replacements funds	25,977	25,977	-	-	-
Total nonmandatory transfers	<u>3,400,375</u>	<u>2,931,970</u>	<u>263,591</u>	<u>51,403</u>	<u>153,411</u>
Total transfers between funds	<u>(112,343)</u>	<u>(547,185)</u>	<u>230,028</u>	<u>51,403</u>	<u>153,411</u>
Net increase (decrease) in fund balances	1,654,242	1,543,222	132,822	215,441	(237,243)
Fund balances at beginning of year	8,947,068	7,164,398	623,453	331,804	827,413
Fund balances at end of year	<u>\$ 10,601,310</u>	<u>\$ 8,707,620</u>	<u>\$ 756,275</u>	<u>\$ 547,245</u>	<u>\$ 590,170</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2007

	Total	Juneau	Ketchikan	Sitka
Revenues and other additions				
Educational and general				
Tuition and fees, net	\$ 7,697,864	\$ 5,363,252	\$ 892,776	\$ 1,441,836
State appropriations	24,978,892	19,832,371	2,508,821	2,637,700
Private grants and contracts	258,984	80,725	-	178,259
Investment income	(15,932)	(15,932)	-	-
Endowment gifts, sales and other proceeds	119,003	119,003	-	-
Sales and services, educational departments	216,489	19,805	31,630	165,054
Recovery of facilities and administrative costs	512,405	437,165	12,423	62,817
Other sources	585,333	564,999	15,917	4,417
Total educational and general	<u>34,353,038</u>	<u>26,401,388</u>	<u>3,461,567</u>	<u>4,490,083</u>
Auxiliary enterprises revenues	2,829,184	2,652,916	132,749	43,519
Total revenues and other additions	<u>37,182,222</u>	<u>29,054,304</u>	<u>3,594,316</u>	<u>4,533,602</u>
Expenditures and other deductions				
Educational and general				
Instruction	14,822,396	10,241,368	1,938,319	2,642,709
Academic support	4,612,913	3,840,254	327,499	445,160
Research	70,729	70,729	-	-
Public service	139,708	3,179	-	136,529
Student service	2,743,441	2,392,709	205,464	145,268
Operation and maintenance of plant	5,388,669	4,330,364	397,534	660,771
General administration and institutional expense	6,205,498	4,941,379	538,821	725,298
Student aid	232,524	184,132	11,200	37,192
Total educational and general expenditures	<u>34,215,878</u>	<u>26,004,114</u>	<u>3,418,837</u>	<u>4,792,927</u>
Auxiliary enterprises expenditures	2,960,947	2,784,539	133,882	42,526
Pension expense - net pension and OPEB obligations	348,759	267,510	30,891	50,358
Total expenditures and other deductions	<u>37,525,584</u>	<u>29,056,163</u>	<u>3,583,610</u>	<u>4,885,811</u>

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Southeast
Year Ended June 30, 2007

	Total	Juneau	Ketchikan	Sitka
Transfers between funds				
Mandatory transfers				
Educational and general				
Principal and interest	\$ (635,941)	\$ (635,941)	\$ -	\$ -
Auxiliary enterprises	(141,168)	(141,168)	-	-
Principal and interest	(777,109)	(777,109)	-	-
Total mandatory transfers				
Nonmandatory transfers				
Educational and general				
Intrafund	270,015	273,005	(2,884)	(106)
From restricted funds	611,330	420,434	73,083	117,813
To unexpended plant funds	(288,000)	(288,000)	-	-
Auxiliary enterprises	(67,000)	(67,000)	-	-
To renewal and replacements funds	526,345	338,439	70,199	117,707
Total nonmandatory transfers	(250,764)	(438,670)	70,199	117,707
Total transfers	(594,126)	(440,529)	80,905	(234,502)
Net increase (decrease) in fund balances	2,812,132	2,692,207	(37,858)	157,783
Fund balances at beginning of year	\$ 2,218,006	\$ 2,251,678	\$ 43,047	\$ (76,719)
Fund balances at end of year				

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
Fairbanks Research
Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions Schedule 2.41	Expenditures and Other Deductions Schedule 2.42	Transfers In (Out)	Balances June 30, 2007
Fairbanks Research					
Geophysical Institute	\$ 277,859	\$ 9,917,035	\$ 11,906,751	\$ 435,180	\$ (1,276,677)
Institute of Arctic Biology	137,788	6,065,656	6,246,166	278,346	235,624
Agricultural and Forestry Experiment Station	(322,803)	4,193,132	4,385,081	563,035	48,283
School of Fisheries and Ocean Sciences	121,415	2,880,729	3,194,535	155,407	(36,984)
General Research	157,160	3,979,369	4,538,584	549,164	147,109
Institute of Northern Engineering	(34,282)	2,852,003	2,700,659	(25,697)	91,365
International Arctic Research Center	3,543,080	2,062,973	1,310,924	(1,271,616)	3,023,513
Arctic Region Supercomputing Center	379	1,293,424	708,256	(369,386)	216,161
Mineral Industry Research Laboratory	66,879	547,775	533,585	(76,309)	4,760
Total Fairbanks Research	\$ 3,947,475	\$ 33,792,096	\$ 35,524,541	\$ 238,124	\$ 2,453,154

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Schedule of Revenues and Other Additions
Fairbanks Research
Year Ended June 30, 2007

	Total	State Appropriations	Private Grants and Contracts	Investment Income	Endowment Gifts, Sales and Other Proceeds	Sales and Services	Recovery of Facilities and Administrative Costs	Other Sources
Fairbanks Research								
Geophysical Institute	\$ 9,917,035	\$ 5,060,868	\$ 12,500	\$ 472	\$ 225	\$ 49,000	\$ 4,198,292	\$ 595,678
Institute of Arctic Biology	6,065,656	3,971,775	17,059	-	6,447	201,077	1,817,432	51,866
Agricultural and Forestry Experiment Station	4,193,132	3,875,759	39	-	2,604	109,994	151,250	53,486
School of Fisheries and Ocean Sciences	2,880,729	1,655,000	-	-	-	506	1,098,054	127,169
General Research	3,979,369	2,374,186	-	-	-	-	1,588,488	16,695
Institute of Northern Engineering	2,852,003	1,696,717	187	-	-	-	1,072,654	82,445
International Arctic Research Center	2,062,973	936,571	2,769	-	404	24,046	1,096,587	2,596
Arctic Region Supercomputing Center	1,293,424	-	-	-	-	-	1,293,424	-
Mineral Industry Research Laboratory	547,775	420,108	-	-	-	391	127,276	-
Total Fairbanks Research	\$ 33,792,096	\$ 19,990,984	\$ 32,554	\$ 472	\$ 9,680	\$ 385,014	\$ 12,443,457	\$ 929,935

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Schedule of Expenditures and Other Deductions
Fairbanks Research
Year Ended June 30, 2007

	Total	Research	Public Service	Facilities and Administrative Cost Recovered	Net Pension and OPEB Expense
Fairbanks Research					
Geophysical Institute	\$ 11,906,751	\$ 10,508,042	\$ 745,917	\$ 334,949	\$ 317,843
Institute of Arctic Biology	6,246,166	6,110,571	3,494	-	132,101
Agricultural and Forestry Experiment Station	4,385,081	4,082,729	221,151	-	81,201
School of Fisheries and Ocean Sciences	3,194,535	3,111,669	29	-	82,837
General Research	4,538,584	4,057,673	423,862	-	57,049
Institute of Northern Engineering	2,700,659	2,657,868	1	-	42,790
International Arctic Research Center	1,310,924	1,242,208	25,168	-	43,548
Arctic Region Supercomputing Center	708,256	588,146	-	-	120,110
Mineral Industry Research Laboratory	533,585	533,585	-	-	-
Total Fairbanks Research	\$ 35,524,541	\$ 32,892,491	\$ 1,419,622	\$ 334,949	\$ 877,479

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Analysis of Revenue - Other Sources
 Year Ended June 30, 2007

Schedule 2.5
 Sheet 1 of 1

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Rentals	\$ 3,922,979	\$ -	\$ 3,177,474	\$ 518,743	\$ 225,792	\$ 970
Sport center/athletic/events	2,229,862	-	749,399	1,451,702	8,380	20,381
Miscellaneous	3,830,881	2,224,096	861,404	657,981	47,721	39,679
Recharge & service center	1,310,015	(20,044)	1,031,615	95,267	203,177	-
Museum admission and sales	1,389,921	-	1,381,223	-	-	8,698
Sales	1,263,855	-	386,714	807,177	68,456	1,508
Fees	644,498	-	199,539	369,552	31,807	43,600
Total revenue - other sources	<u>\$ 14,592,011</u>	<u>\$ 2,204,052</u>	<u>\$ 7,787,368</u>	<u>\$ 3,900,422</u>	<u>\$ 585,333</u>	<u>\$ 114,836</u>

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2007

	Balances July 1, 2006	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2007
Statewide Programs and Services	\$ 24,651,106	\$ 42,610,772	\$ 33,750,574	\$ (184,620)	\$ (2,986,193)	\$ 30,340,491
University of Alaska Fairbanks Academic Auxiliary	6,804,102	162,204,943	155,347,191	(4,892,160)	(3,563,663)	5,206,031
Housing	2,233,433	7,852,388	7,373,135	(198,102)	46,068	2,560,652
Bookstore	474,056	3,982,366	4,454,937	-	4,251	5,736
Wood Center	51,268	432,676	424,372	-	-	59,572
Parking	592,573	1,599,762	1,742,020	-	1,675	451,990
Ice arena	(74,666)	374,463	267,311	-	(81,067)	(48,581)
Technology center	(305,105)	2,007,039	2,315,279	-	-	(613,345)
University of Alaska Press	52,359	322,641	612,079	-	177,531	(59,548)
Board/food service	1,463,658	2,972,892	2,768,389	-	86	1,668,247
Tuition allowance	-	(687,680)	-	-	687,680	-
Total auxiliary	4,487,576	18,856,547	19,957,522	(198,102)	836,224	4,024,723
Research, Fairbanks	3,947,475	33,792,096	35,524,541	(142,095)	380,219	2,453,154
Cooperative Extension	9,347	3,951,818	4,041,376	-	94,883	14,672
Total University of Alaska Fairbanks	15,248,500	218,805,404	214,870,630	(5,232,357)	(2,252,337)	11,698,580
University of Alaska Anchorage Academic Auxiliary	5,239,933	160,204,831	159,379,965	(1,791,845)	2,909,296	7,182,250
Housing	(1,446,379)	4,934,699	3,249,178	(1,720,873)	1,464	(1,480,267)
Bookstore	2,099,220	8,756,602	8,608,771	-	(226,561)	2,020,490
Food service	2,318,857	2,967,633	3,304,453	-	-	1,982,037
Parking program	237,264	2,062,531	2,028,505	-	275,068	546,358
Student health center	498,173	1,205,474	1,334,725	-	(18,480)	350,442
Tuition allowance	-	(459,588)	-	-	459,588	-
Total auxiliary	3,707,135	19,467,351	18,525,632	(1,720,873)	491,079	3,419,060
Total University of Alaska Anchorage	8,947,068	179,672,182	177,905,597	(3,512,718)	3,400,375	10,601,310

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2007

	Balances July 1, 2006	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2007
University of Alaska Southeast Academic Auxiliary	\$ 1,360,629	\$ 34,289,465	\$ 34,564,637	\$ (635,941)	\$ 329,335	\$ 778,851
Housing and food service Bookstore	813,956 529,840	1,890,277 778,073	1,814,565 863,340	(141,168)	155,708	904,208 444,573
Student activity center Tuition allowance	107,707 -	313,459 (89,052)	283,042 -	- -	(47,750) 89,052	90,374 -
Total auxiliary	1,451,503	2,892,757	2,960,947	(141,168)	197,010	1,439,155
Total University of Alaska Southeast	2,812,132	37,182,222	37,525,584	(777,109)	526,345	2,218,006
Prince William Sound Academic Auxiliary	129,189	4,273,493	3,994,370	-	(42,479)	365,833
Housing Bookstore	70,126 46,983	125,266 131,155	137,371 142,376	- -	76,349	134,370 35,762
Tuition allowance	-	(9,878)	-	-	9,878	-
Total auxiliary	117,109	246,543	279,747	-	86,227	170,132
Total Prince William Sound	246,298	4,520,036	4,274,117	-	43,748	535,965
Total	\$ 51,905,104	\$ 482,790,616	\$ 468,326,502	\$ (9,706,804)	\$ (1,268,062)	\$ 55,394,352

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks
Year Ended June 30, 2007

	Balances July 1, 2006	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2007
Fairbanks	\$ 6,597,521	\$ 135,819,957	\$ 127,815,476	\$ (4,839,566)	\$ (5,016,989)	\$ 4,745,447
Academic	2,171,369	7,484,689	6,987,453	(198,102)	46,068	2,516,571
Auxiliary	29,808	2,983,831	3,476,920	-	4,251	(459,030)
Housing	51,268	432,676	424,372	-	-	59,572
Bookstore	592,573	1,599,762	1,742,020	-	1,675	451,990
Wood Center	(74,666)	374,463	267,311	-	(81,067)	(48,581)
Parking	(305,105)	2,007,039	2,315,279	-	-	(613,345)
Ice arena	52,359	322,641	612,079	-	177,531	(59,548)
Technology center	1,463,658	2,972,892	2,768,389	-	86	1,668,247
University of Alaska Press	-	(662,270)	-	-	662,270	-
Board/food service	3,981,264	17,515,723	18,593,823	(198,102)	810,814	3,515,876
Tuition allowance	3,947,475	33,792,096	35,524,541	(142,095)	380,219	2,453,154
Total auxiliary	9,347	3,951,818	4,041,376	-	94,883	14,672
Research	14,535,607	191,079,594	185,975,216	(5,179,763)	(3,731,073)	10,729,149
Cooperative Extension	-	-	-	-	-	-
Total Fairbanks	161,029	20,271,805	21,147,110	(52,594)	1,043,619	276,749
Rural College	531,379	913,786	901,029	-	-	544,136
Academic	692,408	21,185,591	22,048,139	(52,594)	1,043,619	820,885
Auxiliary, bookstore	-	-	-	-	-	-
Total Rural College	424	900,029	981,085	-	114,038	33,406
Chukchi	(3,305)	14,825	5,830	-	-	5,690
Academic	(2,881)	914,854	986,915	-	114,038	39,096
Auxiliary, bookstore	38,239	3,497,231	3,603,895	-	102,394	33,969
Total Chukchi	62,064	367,699	385,682	-	-	44,081
Kuskokwim	(79,401)	66,119	66,248	-	-	(79,530)
Academic	-	(25,410)	-	-	25,410	-
Auxiliary	(17,337)	408,408	451,930	-	25,410	(35,449)
Housing	20,902	3,905,639	4,055,825	-	127,804	(1,480)
Bookstore	6,889	1,715,921	1,799,625	-	193,275	116,460
Tuition allowance	(4,425)	3,805	4,910	-	-	(5,530)
Total auxiliary	2,464	1,719,726	1,804,535	-	193,275	110,930
Total Kuskokwim	\$ 15,248,500	\$ 218,805,404	\$ 214,870,630	\$ (5,232,357)	\$ (2,252,337)	\$ 11,698,580
Northwest	-	-	-	-	-	-
Academic	-	-	-	-	-	-
Auxiliary, bookstore	-	-	-	-	-	-
Total Northwest	-	-	-	-	-	-
Total University of Alaska Fairbanks						

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Anchorage
Year Ended June 30, 2007

	Balances July 1, 2006	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2007
Anchorage						
Academic	\$ 4,010,150	\$ 141,255,018	\$ 140,180,578	\$ (1,758,282)	\$ 2,440,891	\$ 5,767,199
Auxiliary	(1,446,379)	4,934,699	3,249,178	(1,720,873)	1,464	(1,480,267)
Housing	1,546,333	7,864,062	7,621,709	-	(226,561)	1,562,125
Bookstore	2,318,857	2,967,633	3,304,453	-	-	1,982,037
Food service	237,264	2,062,531	2,028,505	-	275,068	546,358
Parking program	498,173	1,147,685	1,297,210	-	(18,480)	330,168
Student health center	-	(459,588)	-	-	459,588	-
Tuition allowance	3,154,248	18,517,022	17,501,055	(1,720,873)	491,079	2,940,421
Total auxiliary	7,164,398	159,772,040	157,681,633	(3,479,155)	2,931,970	8,707,620
Total Anchorage	374,852	9,655,088	9,783,679	(33,563)	263,591	476,289
Kenai Peninsula						
Academic	248,601	433,486	422,375	-	-	259,712
Auxiliary	-	57,789	37,515	-	-	20,274
Bookstore	248,601	491,275	459,890	-	-	279,986
Student health center	623,453	10,146,363	10,243,569	(33,563)	263,591	756,275
Total Kenai Peninsula	248,601	491,275	459,890	-	-	279,986
Kodiak						
Academic	215,194	3,101,351	2,918,441	-	51,403	449,507
Auxiliary, bookstore	116,610	84,148	103,020	-	-	97,738
Total Kodiak	331,804	3,185,499	3,021,461	-	51,403	547,245
Matanuska-Susitna						
Academic	639,737	6,193,374	6,497,267	-	153,411	489,255
Auxiliary, bookstore	187,676	374,906	461,667	-	-	100,915
Total Matanuska-Susitna	827,413	6,568,280	6,958,934	-	153,411	590,170
Total University of Alaska Anchorage	\$ 8,947,068	\$ 179,672,182	\$ 177,905,597	\$ (3,512,718)	\$ 3,400,375	\$ 10,601,310

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Southeast
Year Ended June 30, 2007

	Balances July 1, 2006	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2007
Juneau						
Academic Auxiliary	\$ 1,342,719	\$ 26,337,815	\$ 26,271,624	\$ (635,941)	\$ 141,429	\$ 914,398
Housing and food service Bookstore	813,956	1,890,277	1,814,565	(141,168)	155,708	904,208
Student activity center	427,825	601,805	686,932	-	-	342,698
Tuition allowance	107,707	313,459	283,042	-	(47,750)	90,374
	-	(89,052)	-	-	89,052	-
Total auxiliary	1,349,488	2,716,489	2,784,539	(141,168)	197,010	1,337,280
Total Juneau	2,692,207	29,054,304	29,056,163	(777,109)	338,439	2,251,678
Ketchikan						
Academic Auxiliary, bookstore	(92,043)	3,461,567	3,449,728	-	70,199	(10,005)
Total Ketchikan	54,185	132,749	133,882	-	-	53,052
	(37,858)	3,594,316	3,583,610	-	70,199	43,047
Sitka						
Academic Auxiliary, bookstore	109,953	4,490,083	4,843,285	-	117,707	(125,542)
Total Sitka	47,830	43,519	42,526	-	-	48,823
	157,783	4,533,602	4,885,811	-	117,707	(76,719)
Total University of Alaska Southeast	\$ 2,812,132	\$ 37,182,222	\$ 37,525,584	\$ (777,109)	\$ 526,345	\$ 2,218,006

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2007

Schedule 4.0
 Sheet 1 of 1

	Statewide Programs and Services	University of Alaska Fairbanks Schedule 4.1	University of Alaska Anchorage Schedule 4.2	University of Alaska Southeast Schedule 4.3	Prince William Sound
ASSETS					
Cash and investments	\$ 17,201	\$ -	\$ 15,701	\$ 1,500	\$ -
Accounts and notes receivable	40,690,939	29,591,558	6,448,630	1,774,232	(227,281)
Total assets	\$ 40,708,140	\$ 29,591,558	\$ 6,464,331	\$ 1,775,732	\$ (227,281)
LIABILITIES					
Accounts payable and accrued expenses	\$ 1,677,661	\$ 1,157,370	\$ 335,219	\$ 56,462	\$ 2,139
Deposits held in custody for others	77,792	-	34,222	43,570	-
Total liabilities	1,755,453	1,157,370	369,441	100,032	2,139
Interfund	38,071,331	28,344,467	5,259,593	1,659,667	(230,596)
FUND BALANCES					
Restricted	881,356	89,721	835,297	16,033	1,176
Total liabilities and fund balances	\$ 40,708,140	\$ 29,591,558	\$ 6,464,331	\$ 1,775,732	\$ (227,281)

UNIVERSITY OF ALASKA
Restricted Current Funds
Balance Sheet
University of Alaska Fairbanks
June 30, 2007

	Total	Fairbanks	Cooperative Extension	College of Rural Alaska Schedule 4.11
ASSETS				
Accounts and notes receivable	\$ 29,591,558	\$ 27,054,655	\$ 538,524	\$ 1,998,379
LIABILITIES				
Accounts payable and accrued expenses	\$ 1,157,370	\$ 1,011,633	\$ 28,742	\$ 116,995
Interfund	28,344,467	25,957,905	508,325	1,878,237
FUND BALANCES				
Restricted	89,721	85,117	1,457	3,147
Total liabilities and fund balances	\$ 29,591,558	\$ 27,054,655	\$ 538,524	\$ 1,998,379

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet

University of Alaska Fairbanks, College of Rural Alaska
 June 30, 2007

Schedule 4.11
 Sheet 1 of 1

	Total	Rural College Schedule 4.111	Chukchi	Kuskokwim	Northwest
ASSETS					
Accounts and notes receivable	<u>\$ 1,998,379</u>	<u>\$ 1,144,144</u>	<u>\$ 123,506</u>	<u>\$ 613,070</u>	<u>\$ 117,659</u>
LIABILITIES					
Accounts payable and accrued expenses	<u>\$ 116,995</u>	<u>\$ 90,373</u>	<u>\$ 1,545</u>	<u>\$ 13,373</u>	<u>\$ 11,704</u>
Interfund	<u>1,878,237</u>	<u>1,053,186</u>	<u>120,935</u>	<u>598,536</u>	<u>105,580</u>
FUND BALANCES					
Restricted	<u>3,147</u>	<u>585</u>	<u>1,026</u>	<u>1,161</u>	<u>375</u>
Total liabilities and fund balances	<u>\$ 1,998,379</u>	<u>\$ 1,144,144</u>	<u>\$ 123,506</u>	<u>\$ 613,070</u>	<u>\$ 117,659</u>

UNIVERSITY OF ALASKA

Restricted Current Funds

Balance Sheet

University of Alaska Fairbanks, Rural College

June 30, 2007

Schedule 4.111

Sheet 1 of 1

	Total	Bristol Bay	Interior Campus	CRA Programs	Tanana Valley
ASSETS					
Accounts and notes receivable	\$ 1,144,144	\$ 288,778	\$ 290,596	\$ 273,657	\$ 291,113
LIABILITIES					
Accounts payable and accrued expenses	\$ 90,373	\$ 660	\$ 16,282	\$ 73,431	\$ -
Interfund	1,053,186	288,358	273,409	200,306	291,113
FUND BALANCES					
Restricted	585	(240)	905	(80)	-
Total liabilities and fund balances	\$ 1,144,144	\$ 288,778	\$ 290,596	\$ 273,657	\$ 291,113

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Anchorage
 June 30, 2007

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
ASSETS					
Cash and investments	\$ 15,701	\$ 15,701	\$ -	\$ -	\$ -
Accounts and notes receivable	6,448,630	5,869,608	533,820	29,660	15,542
Total assets	<u>\$ 6,464,331</u>	<u>\$ 5,885,309</u>	<u>\$ 533,820</u>	<u>\$ 29,660</u>	<u>\$ 15,542</u>
LIABILITIES					
Accounts payable and accrued expenses	\$ 335,219	\$ 323,798	\$ 11,421	\$ -	\$ -
Deposits held in custody for others	34,222	34,222	-	-	-
Total liabilities	<u>369,441</u>	<u>358,020</u>	<u>11,421</u>	<u>-</u>	<u>-</u>
Interfund	5,259,593	4,742,924	496,739	22,262	(2,332)
Restricted	835,297	784,365	25,660	7,398	17,874
Total liabilities and fund balances	<u>\$ 6,464,331</u>	<u>\$ 5,885,309</u>	<u>\$ 533,820</u>	<u>\$ 29,660</u>	<u>\$ 15,542</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Southeast
 June 30, 2007

Schedule 4.3
 Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Cash and investments	\$ 1,500	\$ 1,500	\$ -	\$ -
Accounts and notes receivable	1,774,232	1,244,876	156,459	372,897
Total assets	<u>\$ 1,775,732</u>	<u>\$ 1,246,376</u>	<u>\$ 156,459</u>	<u>\$ 372,897</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 56,462	\$ 45,309	\$ 1,478	\$ 9,675
Deposits held in custody for others	43,570	43,570	-	-
Total liabilities	<u>100,032</u>	<u>88,879</u>	<u>1,478</u>	<u>9,675</u>
Interfund	1,659,667	1,150,124	154,981	354,562
FUND BALANCES				
Restricted	16,033	7,373	-	8,660
Total liabilities and fund balances	<u>\$ 1,775,732</u>	<u>\$ 1,246,376</u>	<u>\$ 156,459</u>	<u>\$ 372,897</u>

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2007

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 5.1	University of Alaska Anchorage Schedule 5.2	University of Alaska Southeast Schedule 5.3	Prince William Sound
Revenues and other additions						
Educational and general						
Federal appropriations	\$ 3,811,303	-	\$ 3,811,303	-	-	-
Federal grants and contracts	139,251,090	1,128,307	110,363,013	23,101,010	4,045,754	613,006
State grants and contracts	12,775,463	1,433,862	4,509,651	5,726,391	1,027,013	78,546
Local grants and contracts	3,106,428	44,299	2,102,497	948,700	10,932	-
Private gifts, grants and contracts	43,246,805	4,822,884	27,889,892	8,741,224	1,764,684	28,121
Investment income	9,475	-	17	9,458	-	-
Endowment sales and other proceeds	30,504	107	644	29,753	-	-
Sales and services, educational departments	370,137	6,505	244,844	114,648	4,140	-
Other sources	245,187	-	234,373	10,814	-	-
Total revenues and other additions	202,846,392	7,435,964	149,156,234	38,681,998	6,852,523	719,673
Expenditures and other deductions						
Educational and general						
Instruction	26,581,727	4,034,748	12,032,376	7,654,485	2,280,632	579,486
Academic support	5,708,625	-	4,376,560	960,139	371,926	-
Research	98,459,955	-	89,400,433	8,114,237	945,285	-
Public service	22,117,680	2,405,286	12,014,629	7,393,654	287,357	16,754
Student services	3,952,045	-	1,288,575	2,355,065	308,405	-
Operation and maintenance of plant	473,457	-	251,977	199,477	22,003	-
General administration and institutional expense	2,410,596	832,729	738,020	637,759	202,088	-
Student aid	8,031,556	-	2,096,434	4,614,712	1,254,178	66,232
Facilities and administrative costs	30,223,903	237,954	25,466,690	3,960,386	543,724	15,149
Total educational and general expenditures	197,959,544	7,510,717	147,665,694	35,889,914	6,215,598	677,621
Transfers between funds						
Mandatory transfers						
Educational and general						
To endowment funds	(26,486)	(107)	(540)	(25,839)	-	-
Nonmandatory transfers						
Educational and general						
To current unrestricted funds	(5,139,752)	(1)	(1,665,946)	(2,820,423)	(611,330)	(42,052)
Total transfers between funds	(5,166,238)	(108)	(1,666,486)	(2,846,262)	(611,330)	(42,052)
Net increase (decrease) in fund balances	(279,390)	(74,861)	(175,946)	(54,178)	25,595	-
Fund balances at beginning of year	1,160,746	13,990	265,667	889,475	(9,562)	1,176
Fund balances at end of year	\$ 881,356	\$ (60,871)	\$ 89,721	\$ 835,297	\$ 16,033	\$ 1,176

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2007

	Total	Fairbanks	Cooperative Extension	College of Rural Alaska Schedule 5.11
Revenues and other additions				
Educational and general				
Federal appropriations	\$ 3,811,303	\$ 2,127,527	\$ 1,683,776	\$ -
Federal grants and contracts	110,363,013	100,626,465	1,721,293	8,015,255
State grants and contracts	4,509,651	2,773,634	400,586	1,335,431
Local grants and contracts	2,102,497	1,991,996	48,874	61,627
Private gifts, grants and contracts	27,889,892	26,044,022	215,062	1,630,808
Investment income	17	17	-	-
Endowment sales and other proceeds	644	644	-	-
Sales and services, educational departments	244,844	244,699	-	145
Other sources	234,373	233,668	-	705
Total revenues and other additions	149,156,234	134,042,672	4,069,591	11,043,971
Expenditures and other deductions				
Educational and general				
Instruction	12,032,376	3,490,552	62,775	8,479,049
Academic support	4,376,560	3,876,759	-	499,801
Research	89,400,433	89,219,182	178,986	2,265
Public service	12,014,629	8,126,193	3,347,119	541,317
Student services	1,288,575	1,080,182	-	208,393
Operation and maintenance of plant	251,977	251,977	-	-
General administration and institutional expense	738,020	738,020	-	-
Student aid	2,096,434	1,928,171	-	168,263
Facilities and administrative costs	25,466,690	23,842,642	480,711	1,143,337
Total educational and general expenditures	147,665,694	132,553,678	4,069,591	11,042,425
Transfers between funds				
Mandatory transfers				
Educational and general	(540)	(540)	-	-
To endowment funds				
Nonmandatory transfers				
Educational and general	(1,665,946)	(1,665,946)	-	(356)
To current unrestricted funds	(1,666,486)	(1,666,130)	-	(356)
Total transfers between funds	(175,946)	(177,136)	-	1,190
Net increase (decrease) in fund balances	265,667	262,253	1,457	1,957
Fund balances at beginning of year	\$ 89,721	\$ 85,117	\$ 1,457	\$ 3,147
Fund balances at end of year				

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks, College of Rural Alaska
Year Ended June 30, 2007

	Total	Rural College Schedule 5.111	Chukchi	Kuskokwim	Northwest
Revenues and other additions					
Educational and general					
Federal grants and contracts	\$ 8,015,255	\$ 4,688,667	\$ 805,391	\$ 1,988,837	\$ 532,360
State grants and contracts	1,335,431	1,067,667	-	267,764	-
Local grants and contracts	61,627	-	-	61,627	-
Private gifts, grants and contracts	1,630,808	1,605,038	-	25,770	-
Sales and services, educational departments	145	-	-	145	-
Other sources	705	-	-	705	-
Total revenues and other additions	11,043,971	7,361,372	805,391	2,344,848	532,360
Expenditures and other deductions					
Educational and general					
Instruction	8,479,049	6,168,861	568,688	1,236,801	504,699
Academic support	499,801	31,245	-	468,556	-
Research	2,265	2,265	-	-	-
Public service	541,317	295,461	132,238	113,618	-
Student services	208,393	-	-	208,393	-
Student aid	168,263	133,665	6,780	27,818	-
Facilities and administrative costs	1,143,337	729,179	97,685	288,812	27,661
Total educational and general expenditures	11,042,425	7,360,676	805,391	2,343,998	532,360
Transfers between funds					
Nonmandatory transfers					
Educational and general	(356)	(356)	-	-	-
To current unrestricted funds	1,190	340	-	850	-
Net increase (decrease) in fund balances	1,957	245	1,026	311	375
Fund balances at beginning of year	\$ 3,147	\$ 585	\$ 1,026	\$ 1,161	\$ 375
Fund balances at end of year					

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, Rural College
 Year Ended June 30, 2007

Schedule 5.111
 Sheet 1 of 1

	Total	Bristol Bay	Interior Campus	CRA Programs	Tanana Valley
Revenue and other additions					
Educational and general					
Federal grants and contracts	\$ 4,688,667	\$ 1,507,251	\$ 1,614,088	\$ 738,504	\$ 828,824
State grants and contracts	1,067,667	154,948	111,985	601,963	198,771
Private gifts, grants and contracts	1,605,038	109,209	110,056	1,251,816	133,957
Total revenues and other additions	7,361,372	1,771,408	1,836,129	2,592,283	1,161,552
Expenditures and other deductions					
Educational and general					
Instruction	6,168,861	1,217,885	1,627,305	2,229,057	1,094,614
Academic support	31,245	23,731	-	7,514	-
Research	2,265	-	-	2,265	-
Public service	295,461	296,010	(549)	-	-
Student aid	133,665	-	-	110,300	23,365
Facilities and administrative costs	729,179	233,121	208,793	243,692	43,573
Total educational and general expenditures	7,360,676	1,770,747	1,835,549	2,592,828	1,161,552
Transfers between funds					
Nonmandatory transfers					
Educational and general					
To current unrestricted funds	(356)	(901)	-	545	-
Net increase (decrease) in fund balances	340	(240)	580	-	-
Fund balances at beginning of year	245	-	325	(80)	-
Fund balances at end of year	\$ 585	\$ (240)	\$ 905	\$ (80)	\$ -

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Anchorage
Year Ended June 30, 2007

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Revenues and other additions					
Educational and general					
Federal grants and contracts	\$ 23,101,010	\$ 22,632,263	\$ 247,479	\$ 196,066	\$ 25,202
State grants and contracts	5,726,391	5,192,327	435,023	99,041	-
Local grants and contracts	948,700	416,398	532,302	-	-
Private gifts, grants and contracts	8,741,224	8,647,059	79,165	-	15,000
Investment income	9,458	9,458	-	-	-
Endowment sales and other proceeds	29,753	1,114	28,639	-	-
Sales and services, educational departments	114,648	106,648	8,000	-	-
Other sources	10,814	9,882	-	932	-
Total revenues and other additions	38,681,998	37,015,149	1,330,608	296,039	40,202
Expenditures and other deductions					
Educational and general					
Instruction	7,654,485	6,622,668	725,316	283,180	23,321
Academic support	960,139	870,431	89,708	-	-
Research	8,114,237	8,113,832	405	-	-
Public service	7,393,654	7,333,976	59,678	-	-
Student services	2,355,065	2,167,425	187,640	-	-
Operation and maintenance of plant	199,477	125,414	74,063	-	-
General administration and institutional expense	637,759	637,759	-	-	-
Student aid	4,614,712	4,485,974	112,373	1,365	15,000
Facilities and administrative costs	3,960,386	3,889,571	57,007	11,927	1,881
Total educational and general expenditures	35,889,914	34,247,050	1,306,190	296,472	40,202
Transfers between funds					
Mandatory transfers					
Educational and general					
To endowment funds	(25,839)	-	(25,839)	-	-
Nonmandatory transfers					
Educational and general					
To current unrestricted funds	(2,820,423)	(2,820,423)	-	-	-
Total transfers between funds	(2,846,262)	(2,820,423)	(25,839)	-	-
Net increase (decrease) in fund balances	(54,178)	(52,324)	(1,421)	(433)	-
Fund balances at beginning of year	889,475	836,689	27,081	7,831	17,874
Fund balances at end of year	\$ 835,297	\$ 784,365	\$ 25,660	\$ 7,398	\$ 17,874

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Southeast
Year Ended June 30, 2007

Revenues and other additions
Educational and general
Federal grants and contracts
State grants and contracts
Local grants and contracts
Private gifts, grants and contracts
Sales and services, educational departments
Total revenues and other additions
Expenditures and other deductions
Educational and general
Instruction
Academic support
Research
Public service
Student services
Operation and maintenance of plant
General administration and institutional expense
Student aid
Facilities and administrative costs
Total educational and general expenditures
Transfers between funds
Nonmandatory transfers
Educational and general
To current unrestricted funds
Net increase (decrease) in fund balances
Fund balances at beginning of year
Fund balances at end of year

	Total	Juneau	Ketchikan	Sitka
	\$ 4,045,754	\$ 2,898,266	\$ 274,437	\$ 873,051
	1,027,013	633,713	89,877	303,423
	10,932	2,568	8,364	-
	1,764,684	1,615,757	14,633	134,294
	4,140	-	-	4,140
	<u>6,852,523</u>	<u>5,150,304</u>	<u>387,311</u>	<u>1,314,908</u>
	2,280,632	1,731,970	184,992	363,670
	371,926	18,898	-	353,028
	945,285	783,556	-	161,729
	287,357	-	-	287,357
	308,405	145,481	162,924	-
	22,003	22,003	-	-
	202,088	202,088	-	-
	1,254,178	1,242,257	6,000	5,921
	543,724	370,766	33,395	139,563
	<u>6,215,598</u>	<u>4,517,019</u>	<u>387,311</u>	<u>1,311,268</u>
	(611,330)	(611,330)	-	-
	25,595	21,955	-	3,640
	(9,562)	(14,582)	-	5,020
	<u>\$ 16,033</u>	<u>\$ 7,373</u>	<u>\$ -</u>	<u>\$ 8,660</u>

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
Funding Source within Major Administrative Unit
Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Salaries and Wages	Expenditures			Transfers (in) out	Balances June 30, 2007
				Other Expenditures	Facilities & Administrative Costs	Total Expenditures		
Statewide Programs and Services								
Instruction								
State of Alaska	\$ -	\$ 164,613	\$ -	\$ 214,697	\$ 25,659	\$ 240,356	\$ 1	\$ (75,744)
Local Government	-	44,299	-	32,669	11,630	44,299	-	-
Private	2,622	3,806,222	411,428	3,375,954	9,107	3,796,489	-	12,355
Total instruction	2,622	4,015,134	411,428	3,623,320	46,396	4,081,144	1	(63,389)
Public Service								
Federal								
Department of Education	-	926,908	361,661	427,983	137,264	926,908	-	-
Department of Health and Human Services	-	114,287	3,685	82,062	28,540	114,287	-	-
General Services Administration	-	17,545	11,395	1,728	4,422	17,545	-	-
Total federal public service	-	1,058,740	376,741	511,773	170,226	1,058,740	-	-
State of Alaska	11,368	1,192,759	291,295	889,144	21,170	1,201,609	-	2,518
Private	-	336,333	222,986	113,347	-	336,333	-	-
Total public service	11,368	2,587,832	891,022	1,514,264	191,396	2,596,682	-	2,518
Institutional Support								
Federal								
National Science Foundation	-	69,567	69,567	-	-	69,567	-	-
State of Alaska	-	82,995	69,557	13,276	162	82,995	-	-
Endowments	-	107	-	-	-	-	107	-
Private	-	680,329	293,537	386,792	-	680,329	-	-
Total institutional support	-	832,998	432,661	400,068	162	832,891	107	-
Total Statewide Programs and Services	13,990	7,435,964	1,735,111	5,537,652	237,954	7,510,717	108	(60,871)
University of Alaska Fairbanks								
Instruction								
Federal								
Department of Agriculture	-	1,052,402	602,564	223,575	226,263	1,052,402	-	-
Department of Commerce	-	169,737	32,551	111,469	25,717	169,737	-	-
Department of Education	(85)	4,877,922	3,444,597	1,214,000	219,325	4,877,922	-	(85)
Department of Energy	-	11,738	-	11,738	-	11,738	-	-
Department of Health and Human Services	-	144,732	21,239	78,956	44,537	144,732	-	-
Department of Housing & Urban Development	-	455,382	190,636	160,224	104,522	455,382	-	-
Department of the Interior	-	46,063	2,305	35,287	8,471	46,063	-	-
Department of Labor	-	823,288	563,394	227,238	32,656	823,288	-	-
Department of Transportation	-	3,628	-	2,791	837	3,628	-	-

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 Funding Source within Major Administrative Unit
 Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Salaries and Wages	Expenditures			Transfers (in) out	Balances June 30, 2007
				Other Expenditures	Facilities & Administrative Costs	Total Expenditures		
University of Alaska Fairbanks (continued)								
Instruction (continued)								
Federal (continued)								
National Aeronautics & Space Administration	\$ -	\$ 147	\$ -	\$ 100	\$ 47	\$ 147	\$ -	\$ -
National Science Foundation	-	1,657,639	779,127	529,306	348,770	1,657,203	436	-
Total federal instruction	(85)	9,242,678	5,636,413	2,594,684	1,011,145	9,242,242	436	(85)
State of Alaska	4,112	1,540,711	989,846	418,718	131,057	1,539,621	901	4,301
Local Government	-	39,893	36,626	(23)	3,290	39,893	-	-
Endowments	2,306	478	-	-	-	-	478	2,306
Private	-	2,551,088	1,316,979	1,039,133	197,190	2,553,302	(2,513)	299
Total instruction	6,333	13,374,848	7,979,864	4,052,512	1,342,682	13,375,058	(698)	6,821
Academic Support								
Federal								
Department of Agriculture	-	846,886	70,967	773,833	2,086	846,886	-	-
Department of Commerce	-	144,300	68,727	46,493	29,080	144,300	-	-
Department of Education	-	768,091	452,558	256,723	58,810	768,091	-	-
Department of Health and Human Services	-	70,339	32,987	19,602	17,750	70,339	-	-
Department of the Interior	-	68,178	41,761	15,217	11,200	68,178	-	-
National Science Foundation	-	219,933	17,899	184,366	17,668	219,933	-	-
Other	-	88,976	45,998	20,551	22,427	88,976	-	-
Total federal academic support	-	2,206,703	730,897	1,316,785	159,021	2,206,703	-	-
State of Alaska	2,035	96,342	34,045	60,140	2,157	96,342	-	2,035
Local Government	-	79,811	72,329	2,899	4,583	79,811	-	-
Endowments	858	166	-	-	-	-	62	962
Private	720	2,187,819	680,189	1,479,276	28,038	2,187,503	131	905
Total academic support	3,613	4,570,841	1,517,460	2,859,100	193,799	4,570,359	193	3,902
Research								
Federal								
Department of Agriculture	795	8,139,069	4,433,345	3,583,274	122,450	8,139,069	-	795
Department of Commerce	12	8,597,211	3,057,427	3,905,764	1,633,363	8,596,554	157	512
Department of Defense	-	10,871,193	2,959,087	5,724,525	2,109,851	10,793,463	77,705	25
Department of Education	-	618,804	286,565	236,238	96,001	618,804	-	-
Department of Energy	-	3,154,263	1,067,713	1,447,945	638,605	3,154,263	-	-
Department of Health and Human Services	-	6,907,658	2,483,093	2,419,168	2,005,398	6,907,659	(1)	-
Department of the Interior	(209)	6,619,164	3,310,468	1,632,395	1,675,563	6,618,426	529	-
Department of Transportation	-	464,343	260,276	54,855	149,212	464,343	-	-
Environmental Protection Agency	-	33,145	11,000	14,500	7,645	33,145	-	-
General Services Administration	-	13,773,503	6,273,246	5,094,839	2,405,418	13,773,503	-	-

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
Funding Source within Major Administrative Unit
Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Salaries and Wages	Expenditures			Transfers (in) out	Balances June 30, 2007
				Other Expenditures	Facilities & Administrative Costs	Total Expenditures		
University of Alaska Fairbanks (continued)								
Research (continued)								
Federal (continued)								
National Aeronautics & Space Administration	\$ -	\$ 11,046,531	\$ 5,174,811	\$ 2,712,093	\$ 3,152,661	\$ 11,039,565	\$ 6,966	\$ -
National Science Foundation	-	20,156,083	8,358,477	6,962,093	4,835,948	20,156,518	(435)	-
US Department of the Treasury	-	1,184,028	198,401	860,386	125,241	1,184,028	-	-
Other	-	455,639	67,403	340,877	47,359	455,639	-	-
Total federal research	598	92,020,634	37,941,312	34,988,952	19,004,715	91,934,979	84,921	1,332
State of Alaska	197,547	2,209,674	1,012,080	915,873	274,214	2,202,167	(83)	205,137
Local Government	-	103,318	64,867	8,573	29,876	103,316	2	-
Private	(10,815)	18,189,209	8,913,962	5,554,814	3,609,750	18,078,526	84,363	15,505
Total research	187,330	112,522,835	47,932,221	41,468,212	22,918,555	112,318,988	169,203	221,974
Public Service								
Federal								
Department of Agriculture	-	3,851,892	2,418,901	1,060,544	372,446	3,851,891	1	-
Department of Commerce	-	997,096	542,249	238,574	216,273	997,096	-	-
Department of Defense	-	10,486	1,343	6,500	2,643	10,486	-	-
Department of Health and Human Services	-	106,873	46,486	26,001	34,384	106,871	2	-
Department of Housing & Urban Development	-	505,583	286,773	99,036	119,774	505,583	-	-
Department of the Interior	-	31,112	15,050	8,238	7,824	31,112	-	-
Department of Transportation	-	9,579	-	6,494	3,085	9,579	-	-
Environmental Protection Agency	-	22,597	15,563	1,338	5,696	22,597	-	-
General Services Administration	-	(8,809)	-	(6,453)	(2,356)	(8,809)	-	-
National Science Foundation	-	86,099	50,420	12,769	22,910	86,099	-	-
Other	-	79,179	12,923	47,641	18,615	79,179	-	-
Total federal public service	-	5,691,687	3,389,708	1,500,682	801,294	5,691,684	3	-
State of Alaska	(3,349)	1,114,079	662,217	531,877	104,124	1,298,218	-	(187,488)
Local Government	-	1,879,474	1,571,362	313,112	-	1,884,474	(5,000)	-
Private	9,190	4,077,142	2,066,642	1,979,029	36,151	4,081,822	-	4,510
Total public service	5,841	12,762,382	7,689,929	4,324,700	941,569	12,956,198	(4,997)	(182,978)
Student Services								
Federal								
Department of Agriculture	-	480	355	-	125	480	-	-
Department of Education	-	1,303,083	780,834	452,361	69,888	1,303,083	-	-
Department of the Interior	-	(121)	-	(121)	-	(121)	-	-
Total federal student services	-	1,303,442	781,189	452,240	70,013	1,303,442	-	-
Private	(59)	55,058	24,560	30,586	-	55,146	-	(147)
Total student services	(59)	1,358,500	805,749	482,826	70,013	1,358,588	-	(147)

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 Funding Source within Major Administrative Unit
 Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Salaries and Wages	Expenditures			Transfers (in) out	Balances June 30, 2007
				Other Expenditures	Facilities & Administrative Costs	Total Expenditures		
University of Alaska Fairbanks (continued)								
Operations and Maintenance of Plant								
Federal								
Department of Agriculture		129	-	117	12	129	-	-
Department of Education		110,694	9,094	101,600	-	110,694	-	-
Total federal operations and maintenance of plant		110,823	9,094	101,717	12	110,823	-	-
State of Alaska	62,579	5,104	2,329	25,235	-	27,564	-	40,119
Private	30	113,602	31,757	81,845	-	113,602	-	30
Total operations and maintenance of plant	62,609	229,529	43,180	208,797	12	251,989	-	40,149
Institutional Support								
Federal								
Other		10,042	-	10,042	-	10,042	-	-
State of Alaska		5,831	2,583	3,248	-	5,831	-	-
Private		722,147	405,996	316,151	-	722,147	-	-
Total institutional support		738,020	408,579	329,441	-	738,020	-	-
Student Aid								
Federal								
Department of Agriculture		1,736	-	1,736	-	1,736	-	-
Department of Commerce		1,708	-	1,708	-	1,708	-	-
Department of Education		3,424,556	-	3,424,496	60	3,424,556	-	-
Department of Health and Human Services		28,270	-	28,270	-	28,270	-	-
Department of Housing & Urban Development		6,780	-	6,780	-	6,780	-	-
National Science Foundation		66,618	-	66,618	-	66,618	-	-
Total federal student aid		3,529,668	-	3,529,608	60	3,529,668	-	-
Private		69,611	-	69,611	-	69,611	-	-
Tuition allowance offset		-	-	(1,502,785)	-	(1,502,785)	1,502,785	-
Total student aid		3,599,279	-	2,096,434	60	2,096,494	1,502,785	-
Total University of Alaska Fairbanks	265,667	149,156,234	66,376,982	55,822,022	25,466,690	147,665,694	1,666,486	89,721
University of Alaska Anchorage								
Instruction								
Federal								
Department of Commerce		613,258	388,518	94,967	129,773	613,258	-	-
Department of Defense		16,434	8,373	8,061	-	16,434	-	-
Department of Education		2,967,234	1,614,745	1,159,641	192,062	2,966,448	761	25
Department of Health and Human Services	991	1,193,933	307,217	811,700	75,016	1,193,933	-	991
Department of Labor		54,758	32,911	9,211	12,636	54,758	-	-

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
Funding Source within Major Administrative Unit
Year Ended June 30, 2007

	Balances July 1, 2006	Expenditures					Balances June 30, 2007
		Revenues and Other Additions	Salaries and Wages	Other Expenditures	Facilities & Administrative Costs	Total Expenditures	
University of Alaska Anchorage (continued)							
Instruction (continued)							
Federal (continued)							
Department of Transportation	\$ -	\$ 58,901	\$ 19,766	\$ 15,731	\$ 9,727	\$ 45,224	\$ -
National Science Foundation	-	(762)	-	(762)	-	(762)	-
Total federal instruction	991	4,903,756	2,371,530	2,098,549	419,214	4,889,293	1,016
State of Alaska	6,206	1,106,862	739,967	276,614	90,236	1,106,817	6,251
Local Government	(4,620)	108,639	95,888	12,745	-	108,633	(4,620)
Private	28,610	2,130,311	1,473,594	585,598	62,189	2,121,381	31,862
Total instruction	31,187	8,249,568	4,680,979	2,973,506	571,639	8,226,124	34,509
Academic Support							
Federal							
Department of Education	-	35,783	321	35,348	114	35,783	-
Department of Health and Human Services	-	197,266	94,607	50,869	51,790	197,266	-
Department of Transportation	-	34,608	-	261	72	333	-
Total federal academic support	-	267,657	94,928	86,478	51,976	233,382	-
State of Alaska	-	612,341	500,782	50,881	60,678	612,341	-
Local Government	-	89,708	85,713	3,995	-	89,708	-
Private	334,382	153,485	58,709	78,653	16,123	153,485	334,382
Total academic support	334,382	1,123,191	740,132	220,007	128,777	1,088,916	334,382
Research							
Federal							
Department of Agriculture	-	177,030	116,573	22,575	40,732	179,880	-
Department of Commerce	-	108,465	55,910	25,641	26,914	108,465	-
Department of Defense	-	261,089	53,686	142,285	65,118	261,089	-
Department of Education	-	23,666	19,487	1,872	2,307	23,666	-
Department of Energy	-	4,680	3,291	-	1,389	4,680	-
Department of Health and Human Services	-	816,395	427,536	163,363	225,497	816,396	(1)
Department of the Interior	-	850,817	443,562	231,259	175,996	850,817	-
Department of Transportation	-	34,037	22,992	97	10,948	34,037	-
Environmental Protection Agency	-	53,209	24,521	15,125	13,563	53,209	-
National Science Foundation	-	1,827,801	744,291	698,413	384,104	1,826,808	993
US Agency for International Development	-	305,498	76,645	171,698	57,155	305,498	-
Other	-	392,368	205,840	101,850	84,678	392,368	-
Total federal research	-	4,855,055	2,194,334	1,574,178	1,088,401	4,856,913	(2,851)
State of Alaska	(24,072)	930,796	676,176	36,288	161,331	873,795	54,397
Local Government	-	138,088	102,103	17,804	18,181	138,088	-
Private	151,242	4,220,427	2,214,794	1,298,560	683,293	4,196,647	160,719
Total research	127,170	10,144,366	5,187,407	2,926,830	1,951,206	10,065,443	140,244

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 Funding Source within Major Administrative Unit
 Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Salaries and Wages	Expenditures			Transfers (in) out	Balances June 30, 2007
				Other Expenditures	Facilities & Administrative Costs	Total Expenditures		
University of Alaska Anchorage (continued)								
Public Service								
Federal								
Department of Agriculture	\$ -	\$ 140,949	\$ 80,971	\$ 24,680	\$ 35,298	\$ 140,949	\$ -	\$ -
Department of Commerce	-	117,642	77,293	20,252	20,097	117,642	-	-
Department of Defense	-	319,501	241,965	(6,347)	83,883	319,501	-	-
Department of Education	-	118,472	89,040	15,533	13,899	118,472	-	-
Department of Health and Human Services	-	980,691	783,357	109,280	88,054	980,691	-	-
Department of the Interior	-	1,013,988	572,142	313,287	128,559	1,013,988	-	-
Department of Labor	-	71,844	17,447	48,650	5,747	71,844	-	-
Department of Transportation	-	186,758	113,361	33,231	40,166	186,758	-	-
Environmental Protection Agency	-	122,293	36,453	70,090	15,750	122,293	-	-
National Aeronautics & Space Administration	-	(155)	-	(103)	(52)	(155)	-	-
National Science Foundation	-	30,562	453	30,562	-	31,015	-	(453)
Small Business Administration	-	481,651	404,264	6,390	70,997	481,651	-	-
US Agency for International Development	1,290	804,277	270,867	350,289	184,261	805,417	-	150
Other	-	235,907	129,227	74,792	31,888	235,907	-	-
Total federal public service	1,290	4,624,380	2,816,840	1,090,586	718,547	4,625,973	-	(303)
State of Alaska	122,487	2,663,155	1,650,854	704,445	309,294	2,664,593	11,478	109,571
Local Government	-	269,625	197,098	25,454	46,952	269,504	121	-
Private	49,575	1,003,283	594,340	314,037	50,876	959,253	20,298	73,307
Total public service	173,352	8,560,443	5,259,132	2,134,522	1,125,669	8,519,323	31,897	182,575
Student Services								
Federal								
Department of Education	-	1,490,903	1,112,813	274,436	103,654	1,490,903	-	-
Department of Health and Human Services	-	235,012	166,446	15,046	53,520	235,012	-	-
Department of the Interior	-	226	-	200	26	226	-	-
National Science Foundation	-	158,804	17,275	124,519	17,010	158,804	-	-
Other	-	18,899	12,178	6,721	-	18,899	-	-
Total federal student services	-	1,903,844	1,308,712	420,922	174,210	1,903,844	-	-
State of Alaska	-	46,687	14,930	31,757	-	46,687	-	-
Local Government	-	177,422	167,474	9,948	-	177,422	-	-
Private	470	405,584	54,692	346,630	4,312	405,634	(50)	470
Total student services	470	2,533,537	1,545,808	809,257	178,522	2,533,587	(50)	470
Operations and Maintenance of Plant								
Federal								
Department of Commerce	-	79,198	-	79,198	-	79,198	-	-
Local Government	-	70,263	56,099	14,164	-	70,263	-	-
Private	-	50,016	-	50,016	-	50,016	-	-
Total operations and maintenance of plant	-	199,477	56,099	143,378	-	199,477	-	-

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
Funding Source within Major Administrative Unit
Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Salaries and Wages	Expenditures			Transfers (in) out	Balances June 30, 2007
				Other Expenditures	Facilities & Administrative Costs	Total Expenditures		
University of Alaska Anchorage (continued)								
Institutional Support								
Federal	\$ -	\$ 15	\$ -	\$ 15	\$ -	\$ 15	\$ -	\$ -
National Science Foundation	27,651	637,744	399,925	237,819	-	637,744	-	27,651
Private	27,651	637,759	399,925	237,834	-	637,759	-	27,651
Total institutional support								
Student Aid								
Federal	-	6,166,573	-	6,162,000	4,573	6,166,573	-	-
Department of Education	-	268,442	-	268,442	-	268,442	-	-
Department of Health and Human Services	-	3,698	-	3,698	-	3,698	-	-
Department of Justice	-	35,196	-	35,196	-	35,196	-	-
Department of Labor	-	6,473,909	-	6,469,336	4,573	6,473,909	-	-
Total federal student aid	-	433,010	-	433,010	-	433,010	-	-
State of Alaska	780	94,957	-	94,957	-	94,957	-	780
Local Government	37,956	29,753	-	5,761	-	5,761	32,559	29,589
Endowments	156,527	202,028	-	273,458	-	273,458	-	85,097
Private	-	-	-	(2,661,810)	-	(2,661,810)	2,661,810	-
Tuition allowance offset	195,263	7,233,657	-	4,614,712	4,573	4,619,285	2,694,169	115,466
Total student aid	889,475	38,681,998	17,869,482	14,060,046	3,960,386	35,889,914	2,846,262	835,297
Total University of Alaska Anchorage								
University of Alaska Southeast								
Instruction								
Federal	-	22,454	9,439	8,475	4,540	22,454	-	-
Department of Agriculture	-	967,752	371,934	462,363	133,455	967,752	-	-
Department of Education	-	29,635	19,126	6,643	3,866	29,635	-	-
Department of the Interior	-	89,460	25,635	43,181	20,644	89,460	-	-
Department of Labor	-	266,454	159,545	63,025	43,884	266,454	-	-
National Science Foundation	-	1,375,755	585,679	583,687	206,389	1,375,755	-	-
Total federal instruction	(1,148)	740,030	236,517	449,908	52,457	738,882	-	-
State of Alaska	115	8,364	2,046	6,318	-	8,364	-	115
Local Government	-	425,468	299,595	116,882	8,991	425,468	-	-
Private	(1,033)	2,549,617	1,123,837	1,156,795	267,837	2,548,469	-	115
Total instruction								
Academic Support								
Federal	-	353,028	307,704	45,324	-	353,028	-	-
Department of Education	-	18,898	-	18,898	-	18,898	-	-
Private	-	371,926	307,704	64,222	-	371,926	-	-
Total academic support								

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 Funding Source within Major Administrative Unit
 Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Expenditures				Total Expenditures	Transfers (in) out	Balances June 30, 2007
			Salaries and Wages	Other Expenditures	Facilities & Administrative Costs				
University of Alaska Southeast (continued)									
Research									
Federal									
Department of Agriculture	\$ -	\$ 224,269	\$ 92,379	\$ 85,920	\$ 45,970	\$ 224,269	\$ -	\$ -	
Department of Health and Human Services	-	99,357	13,089	71,933	14,335	99,357	-	-	
Department of the Interior	-	122,529	92,060	9,358	21,111	122,529	-	-	
National Science Foundation	-	172,430	66,748	86,676	19,006	172,430	-	-	
National Aeronautics & Space Administration	-	73,461	18,148	37,104	18,209	73,461	-	-	
Total federal research	-	692,046	282,424	290,991	118,631	692,046	-	-	
State of Alaska	-	92,794	49,781	24,454	18,559	92,794	-	-	
Private	-	384,471	180,821	116,814	86,836	384,471	-	-	
Total research	-	1,169,311	513,026	432,259	224,026	1,169,311	-	-	
Public Service									
Federal									
Department of Health and Human Services	-	19,231	17,466	1,765	-	19,231	-	-	
Environmental Protection Agency	-	277,935	195,961	43,277	38,697	277,935	-	-	
Total federal public service	-	297,166	213,427	45,042	38,697	297,166	-	-	
State of Alaska	5,020	16,546	10,406	1,171	1,329	12,906	-	8,660	
Private	-	22,503	13,184	4,127	5,192	22,503	-	-	
Total public service	5,020	336,215	237,017	50,340	45,218	332,575	-	8,660	
Student Services									
Federal									
Department of Education	2,196	203,471	152,718	50,187	-	202,905	-	2,762	
National Science Foundation	-	1,500	-	1,500	-	1,500	-	-	
Total federal student services	2,196	204,971	152,718	51,687	-	204,405	-	2,762	
State of Alaska	-	62,000	37,438	17,919	6,643	62,000	-	-	
Private	114	76,374	1,029	47,614	-	48,643	-	27,845	
Total student services	2,310	343,345	191,185	117,220	6,643	315,048	-	30,607	
Operations and Maintenance of Plant									
State of Alaska	-	7,004	-	7,004	-	7,004	-	-	
Private	-	14,999	-	14,999	-	14,999	-	-	
Total operations and maintenance of plant	-	22,003	-	22,003	-	22,003	-	-	
Institutional Support									
Private	(30,793)	196,790	10,363	191,725	-	202,088	-	(36,091)	

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
Funding Source within Major Administrative Unit
Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Salaries and Wages	Expenditures			Transfers (in) out	Balances June 30, 2007
				Other Expenditures	Facilities & Administrative Costs	Total Expenditures		
University of Alaska Southeast (continued)								
Student Aid								
Federal								
Department of Agriculture	\$ -	\$ 8,270	\$ -	\$ 8,270	\$ -	\$ 8,270	\$ -	\$ -
Department of Commerce	-	3,000	-	3,000	-	3,000	-	-
Department of Education	-	1,067,257	-	1,067,257	-	1,067,257	-	-
National Science Foundation	-	3,000	-	3,000	-	3,000	-	-
Total federal student aid	-	1,081,527	-	1,081,527	-	1,081,527	-	-
State of Alaska	-	108,479	-	108,479	-	108,479	-	-
Private	14,934	673,310	-	675,502	-	675,502	-	12,742
Tuition allowance offset	-	-	-	(611,330)	-	(611,330)	611,330	-
Total student aid	14,934	1,863,316	-	1,254,178	-	1,254,178	611,330	12,742
Total University of Alaska Southeast	(9,562)	6,852,523	2,383,132	3,288,742	543,724	6,215,598	611,330	16,033
Prince William Sound								
Instruction								
Federal								
Department of Agriculture	-	29,699	25,230	(1,776)	6,245	29,699	-	-
Department of Education	-	461,847	48,102	413,745	-	461,847	-	-
Total federal instruction	-	491,546	73,332	411,969	6,245	491,546	-	-
State of Alaska	-	73,992	58,635	7,429	7,928	73,992	-	-
Private	-	28,121	24,189	3,932	-	28,121	-	-
Total instruction	-	593,659	156,156	423,330	14,173	593,659	-	-
Public Service								
Federal								
Department of Education	-	13,176	10,510	1,690	976	13,176	-	-
State of Alaska	-	4,554	-	4,554	-	4,554	-	-
Total public service	-	17,730	10,510	6,244	976	17,730	-	-
Student Aid								
Federal								
Department of Agriculture	-	108,284	-	108,284	-	108,284	-	-
Private	1,176	-	-	(42,052)	-	(42,052)	-	1,176
Tuition allowance offset	-	-	-	-	-	-	42,052	-
Total student aid	1,176	108,284	-	66,232	-	66,232	42,052	1,176
Total Prince William Sound	1,176	719,673	166,666	495,806	15,149	677,621	42,052	1,176
Total Restricted Funds	\$ 1,160,746	\$ 202,846,392	\$ 88,531,373	\$ 79,204,268	\$ 30,223,903	\$ 197,959,544	\$ 5,166,238	\$ 881,356

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
Funding Source within University of Alaska Fairbanks
Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Expenditures				Total Expenditures	Transfers (in) out	Balances June 30, 2007
			Salaries and Wages	Other Expenditures	Facilities & Administrative Costs				
Fairbanks									
Instruction									
Federal									
Department of Commerce	\$ -	\$ 1,181	\$ -	\$ 785	\$ 396	\$ 1,181	\$ -	\$ -	
Department of Education	(5)	1,605,358	1,146,014	351,359	107,985	1,605,358	-	(5)	
Department of Energy	-	11,738	-	11,738	-	11,738	-	-	
Department of Health and Human Services	-	144,732	21,239	78,956	44,537	144,732	-	-	
Department of the Interior	-	3,716	2,305	1,409	2	3,716	-	-	
National Aeronautics & Space Administration	-	147	-	100	47	147	-	-	
National Science Foundation	-	877,734	289,605	401,593	186,100	877,298	436	-	
Total federal instruction	(5)	2,644,606	1,459,163	845,940	339,067	2,644,170	436	(5)	
State of Alaska	3,801	213,016	100,109	103,822	9,506	213,437	-	3,380	
Local Government	-	39,893	36,626	(23)	3,290	39,893	-	-	
Endowments	-	478	-	-	-	-	478	-	
Private	-	972,480	465,683	479,232	29,234	974,149	(1,968)	299	
Total instruction	3,796	3,870,473	2,061,581	1,428,971	381,097	3,871,649	(1,054)	3,674	
Academic Support									
Federal									
Department of Agriculture	-	847,619	71,700	773,833	2,086	847,619	-	-	
Department of Commerce	-	112,571	57,645	33,844	21,082	112,571	-	-	
Department of Education	-	358,284	244,401	80,843	33,040	358,284	-	-	
Department of Health and Human Services	-	70,339	32,987	19,602	17,750	70,339	-	-	
Department of the Interior	-	68,178	41,761	15,217	11,200	68,178	-	-	
National Science Foundation	-	219,933	17,899	184,366	17,668	219,933	-	-	
Other	-	88,976	45,998	20,551	22,427	88,976	-	-	
Total federal academic support	-	1,765,900	512,391	1,128,256	125,253	1,765,900	-	-	
State of Alaska	2,035	87,757	34,045	51,551	2,161	87,757	-	2,035	
Local Government	-	18,184	13,546	55	4,583	18,184	-	-	
Endowments	858	166	-	-	-	-	62	962	
Private	720	2,165,269	680,189	1,456,726	28,038	2,164,953	131	905	
Total academic support	3,613	4,037,276	1,240,171	2,636,588	160,035	4,036,794	193	3,902	
Research									
Federal									
Department of Agriculture	795	8,017,834	4,348,924	3,564,088	104,822	8,017,834	-	795	
Department of Commerce	12	8,591,036	3,053,241	3,905,764	1,631,374	8,590,379	157	512	
Department of Defense	-	10,871,193	2,959,087	5,724,525	2,109,851	10,793,463	77,705	25	
Department of Education	-	618,804	286,565	236,238	96,001	618,804	-	-	
Department of Energy	-	3,154,263	1,067,713	1,447,945	638,605	3,154,263	-	-	
Department of Health and Human Services	-	6,891,221	2,471,919	2,419,168	2,000,135	6,891,222	(1)	-	
Department of the Interior	(209)	6,619,164	3,310,468	1,632,395	1,675,563	6,618,426	529	-	

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
Funding Source within University of Alaska Fairbanks
Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Expenditures			Transfers (in) out	Balances June 30, 2007
			Salaries and Wages	Other Expenditures	Facilities & Administrative Costs		
Fairbanks (continued)							
Research (continued)							
Federal (continued)							
Department of Transportation	\$ -	\$ 464,343	\$ 260,276	\$ 54,855	\$ 149,212	\$ -	\$ -
Environmental Protection Agency	-	33,145	11,000	14,500	7,645	-	-
General Services Administration	-	13,773,503	6,273,246	5,094,839	2,405,418	-	-
National Aeronautics & Space Administration	-	11,046,531	5,174,811	2,712,093	3,152,661	6,966	-
National Science Foundation	-	20,155,923	8,358,477	6,961,987	4,835,894	(435)	-
US Department of the Treasury	-	1,184,028	198,401	860,386	125,241	-	-
Other	-	455,639	67,403	340,877	47,359	-	-
Total federal research	598	91,876,627	37,841,531	34,969,660	18,979,781	84,921	1,332
State of Alaska	197,547	2,209,674	1,012,080	915,873	274,214	(83)	205,137
Local Government	-	103,318	64,867	8,573	29,876	2	-
Private	(10,815)	18,127,031	8,894,332	5,512,266	3,609,750	84,363	15,505
Total research	187,330	112,316,650	47,812,810	41,406,372	22,893,621	169,203	221,974
Public Service							
Federal							
Department of Agriculture	-	518,369	3,829	511,875	2,664	1	-
Department of Commerce	-	989,149	542,249	232,630	214,270	-	-
Department of Defense	-	10,486	1,343	6,500	2,643	-	-
Department of Health and Human Services	-	106,873	46,486	26,001	34,384	2	-
Department of the Interior	-	13,209	9,659	238	3,312	-	-
Department of Transportation	-	9,579	-	6,494	3,085	-	-
General Services Administration	-	(9,689)	-	(7,156)	(2,533)	-	-
National Science Foundation	-	86,099	50,420	12,769	22,910	-	-
Other	-	79,179	12,923	47,641	18,615	-	-
Total federal public service	-	1,803,254	666,909	836,992	299,350	3	-
State of Alaska	(4,806)	713,494	414,305	466,460	16,868	-	(188,945)
Local Government	-	1,830,600	1,522,488	313,112	-	(5,000)	-
Private	9,770	3,922,253	1,978,790	1,927,137	21,586	-	4,510
Total public service	4,964	8,269,601	4,582,492	3,543,701	337,804	(4,997)	(184,435)
Student Services							
Federal							
Department of Agriculture	-	480	355	-	125	-	-
Department of Education	-	1,094,690	619,408	405,394	69,888	-	-
Department of the Interior	-	(121)	-	(121)	-	-	-
Total federal student services	-	1,095,049	619,763	405,273	70,013	-	-
Private	(59)	55,058	24,560	30,586	-	-	(147)
Total student services	(59)	1,150,107	644,323	435,859	70,013	-	(147)

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
Funding Source within University of Alaska Fairbanks
Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Salaries and Wages	Expenditures			Transfers (in) out	Balances June 30, 2007
				Other Expenditures	Facilities & Administrative Costs	Total Expenditures		
Fairbanks (continued)								
Operations and Maintenance of Plant								
Federal								
Department of Agriculture	\$ -	\$ 129	\$ -	\$ 117	\$ 12	\$ 129	\$ -	\$ -
Department of Education	-	110,694	9,094	101,600	-	110,694	-	-
Total federal operations and maintenance of plant	-	110,823	9,094	101,717	12	110,823	-	-
State of Alaska	62,579	5,104	2,329	25,235	-	27,564	-	40,119
Private	30	113,602	31,757	81,845	-	113,602	-	30
Total operations and maintenance of plant	62,609	229,529	43,180	208,797	12	251,989	-	40,149
Institutional Support								
Federal								
Other	-	10,042	-	10,042	-	10,042	-	-
State of Alaska	-	5,831	2,583	3,248	-	5,831	-	-
Private	-	722,147	405,996	316,151	-	722,147	-	-
Total institutional support	-	738,020	408,579	329,441	-	738,020	-	-
Student Aid								
Federal								
Department of Commerce	-	1,708	-	1,708	-	1,708	-	-
Department of Education	-	3,315,162	-	3,315,102	60	3,315,162	-	-
Department of Health and Human Services	-	28,270	-	28,270	-	28,270	-	-
National Science Foundation	-	40,536	-	40,536	-	40,536	-	-
Total federal student aid	-	3,385,676	-	3,385,616	60	3,385,676	-	-
Private	-	45,340	-	45,340	-	45,340	-	-
Tuition allowance offset	-	-	-	(1,502,785)	-	(1,502,785)	1,502,785	-
Total student aid	-	3,431,016	-	1,928,171	60	1,928,231	1,502,785	-
Total Fairbanks	262,253	134,042,672	56,793,136	51,917,900	23,842,642	132,553,678	1,666,130	85,117
Cooperative Extension								
Instruction								
Federal								
Department of Agriculture	-	81,607	59,615	3,160	18,832	81,607	-	-
Research								
Federal								
Department of Agriculture	-	121,235	84,421	19,186	17,628	121,235	-	-
Department of Commerce	-	6,175	4,186	-	1,989	6,175	-	-

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
Funding Source within University of Alaska Fairbanks
Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Salaries and Wages	Expenditures			Transfers (in) out	Balances June 30, 2007
				Other Expenditures	Facilities & Administrative Costs	Total Expenditures		
Cooperative Extension (continued)								
Research (continued)								
Federal (continued)								
Department of Health and Human Services	\$ -	\$ 16,437	\$ 11,174	\$ -	\$ 5,263	\$ 16,437	\$ -	\$ -
Total federal research	-	143,847	99,781	19,186	24,880	143,847	-	-
Private	-	60,019	19,630	40,389	-	60,019	-	-
Total research	-	203,866	119,411	59,575	24,880	203,866	-	-
Public Service								
Federal								
Department of Agriculture	-	3,130,289	2,302,689	504,995	322,605	3,130,289	-	-
Department of Commerce	-	7,947	-	5,944	2,003	7,947	-	-
Department of the Interior	-	17,903	5,391	8,000	4,512	17,903	-	-
Environmental Protection Agency	-	22,597	15,563	1,338	5,696	22,597	-	-
General Services Administration	-	880	-	703	177	880	-	-
Total federal public service	-	3,179,616	2,323,643	520,980	334,993	3,179,616	-	-
State of Alaska	1,457	400,585	247,912	65,417	87,256	400,585	-	1,457
Local Government	-	48,874	48,874	-	-	48,874	-	-
Private	-	155,043	87,852	52,441	14,750	155,043	-	-
Total public service	1,457	3,784,118	2,708,281	638,838	436,999	3,784,118	-	1,457
Total Cooperative Extension	1,457	4,069,591	2,887,307	701,573	480,711	4,069,591	-	1,457
Chukchi								
Instruction								
Federal								
Department of Agriculture	-	153,436	86,382	26,938	40,116	153,436	-	-
Department of Education	-	402,679	251,821	150,060	798	402,679	-	-
Department of Housing & Urban Development	-	71,513	-	53,487	18,026	71,513	-	-
Total federal instruction	-	627,628	338,203	230,485	58,940	627,628	-	-
Endowments	1,026	-	-	-	-	-	-	1,026
Total instruction	1,026	627,628	338,203	230,485	58,940	627,628	-	1,026
Public Service								
Federal								
Department of Agriculture	-	170,983	112,383	19,855	38,745	170,983	-	-
Student Aid								
Federal								
Department of Housing & Urban Development	-	6,780	-	6,780	-	6,780	-	-
Total Chukchi	1,026	805,391	450,586	257,120	97,685	805,391	-	1,026

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
Funding Source within University of Alaska Fairbanks
Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Expenditures				Transfers (in) out	Balances June 30, 2007
			Salaries and Wages	Other Expenditures	Facilities & Administrative Costs	Total Expenditures		
Kuskokwim								
Instruction								
Federal								
Department of Agriculture	\$ -	\$ 85,478	\$ 43,925	\$ 22,187	\$ 19,366	\$ 85,478	\$ -	\$ -
Department of Education	-	403,649	269,652	114,856	19,141	403,649	-	-
Department of Housing & Urban Development	-	111,737	43,865	41,480	26,392	111,737	-	-
National Science Foundation	-	598,574	405,100	60,043	133,431	598,574	-	-
Total federal instruction	-	1,199,438	762,542	238,566	198,330	1,199,438	-	-
State of Alaska	311	260,029	230,217	1,193	27,769	259,179	-	1,161
Private	-	4,602	2,865	1,418	319	4,602	-	-
Total instruction	311	1,464,069	995,624	241,177	226,418	1,463,219	-	1,161
Academic Support								
Federal								
Department of Agriculture	-	(733)	(733)	-	-	(733)	-	-
Department of Education	-	401,608	208,157	169,748	23,703	401,608	-	-
Total federal academic support	-	400,875	207,424	169,748	23,703	400,875	-	-
State of Alaska	-	8,585	-	8,589	(4)	8,585	-	-
Local Government	-	61,627	58,783	2,844	-	61,627	-	-
Private	-	21,168	-	21,168	-	21,168	-	-
Total academic support	-	492,255	266,207	202,349	23,699	492,255	-	-
Public Service								
Federal								
Department of Housing & Urban Development	-	120,062	77,084	12,715	30,263	120,062	-	-
Department of Agriculture	-	32,251	-	23,819	8,432	32,251	-	-
Total public service	-	152,313	77,084	36,534	38,695	152,313	-	-
Student Services								
Federal								
Department of Education	-	208,393	161,426	46,967	-	208,393	-	-
Student Aid								
Federal								
Department of Agriculture	-	1,736	-	1,736	-	1,736	-	-
National Science Foundation	-	26,082	-	26,082	-	26,082	-	-
Total federal student aid	-	27,818	-	27,818	-	27,818	-	-
Total Kuskokwim	311	2,344,848	1,500,341	554,845	288,812	2,343,998	-	1,161

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	Balances July 1, 2006	Revenues and Other Additions	Salaries and Wages	Expenditures			Transfers (in) out	Balances June 30, 2007
				Other Expenditures	Facilities & Administrative Costs	Total Expenditures		
Northwest								
Instruction								
Federal								
Department of Agriculture	\$ -	\$ 133,187	\$ 66,483	\$ 39,043	\$ 27,661	\$ 133,187	\$ -	\$ -
Department of Education	-	399,173	332,103	67,070	-	399,173	-	-
Total federal instruction	-	532,360	398,586	106,113	27,661	532,360	-	-
Endowments	375	-	-	-	-	-	-	375
Total Northwest	375	532,360	398,586	106,113	27,661	532,360	-	375
Bristol Bay								
Instruction								
Federal								
Department of Agriculture	-	212,529	106,248	60,245	46,036	212,529	-	-
Department of Commerce	-	168,556	32,551	110,684	25,321	168,556	-	-
Department of Education	-	694,668	447,898	227,682	19,088	694,668	-	-
Department of Housing & Urban Development	-	12,129	2,388	6,684	3,057	12,129	-	-
National Science Foundation	-	2,119	1,630	-	489	2,119	-	-
Total federal instruction	-	1,090,001	590,715	405,295	93,991	1,090,001	-	-
State of Alaska	-	154,948	107,975	29,893	16,419	154,287	901	(240)
Private	-	109,209	81,659	2,348	25,202	109,209	-	-
Total instruction	-	1,354,158	780,349	437,536	135,612	1,353,497	901	(240)
Academic Support								
Federal								
Department of Commerce	-	31,729	11,082	12,649	7,998	31,729	-	-
Public Service								
Federal								
Department of Housing & Urban Development	-	385,521	209,689	86,321	89,511	385,521	-	-
Total Bristol Bay	-	1,771,408	1,001,120	536,506	233,121	1,770,747	901	(240)
Interior Campus								
Instruction								
Federal								
Department of Agriculture	-	380,683	236,150	70,276	74,257	380,683	-	-
Department of Education	-	809,007	631,823	155,484	21,700	809,007	-	-
Department of Housing & Urban Development	-	260,003	144,383	58,573	57,047	260,003	-	-
Department of Transportation	-	3,628	-	2,791	837	3,628	-	-
National Science Foundation	-	164,140	82,792	54,231	27,117	164,140	-	-
Total federal instruction	-	1,617,461	1,095,148	341,555	180,958	1,617,461	-	-

	Balances July 1, 2006	Revenues and Other Additions	Expenditures				Balances June 30, 2007
			Salaries and Wages	Other Expenditures	Facilities & Administrative Costs	Total Expenditures	
Interior Campus (continued)							
Instruction (continued)							
State of Alaska	\$ -	\$ 111,985	\$ 66,013	\$ 33,974	\$ 11,998	\$ 111,985	\$ -
Endowments	905	-	-	-	-	-	905
Private	-	106,837	49,874	40,941	16,022	106,837	-
Total instruction	905	1,836,283	1,211,035	416,270	208,978	1,836,283	905
Public Service							
Private	(580)	(154)	-	(549)	(185)	(734)	-
Total Interior Campus	325	1,836,129	1,211,035	415,721	208,793	1,835,549	905
Rural College							
Instruction							
Federal							
Department of Agriculture	-	(55)	-	(50)	(5)	(55)	-
Department of Education	(80)	563,388	365,286	147,489	50,613	563,388	(80)
Department of the Interior	-	42,347	-	33,878	8,469	42,347	-
National Science Foundation	-	15,072	-	13,439	1,633	15,072	-
Total federal instruction	(80)	620,752	365,286	194,756	60,710	620,752	(80)
State of Alaska	-	601,963	412,672	134,843	54,448	601,963	-
Private	-	1,247,368	626,240	495,260	126,413	1,247,913	-
Total instruction	(80)	2,470,083	1,404,198	824,859	241,571	2,470,628	(80)
Academic support							
Federal							
Department of Education	-	8,199	-	6,132	2,067	8,199	-
Private	-	1,382	-	1,382	-	1,382	-
Total academic support	-	9,581	-	7,514	2,067	9,581	-
Research							
Federal							
National Science Foundation	-	160	-	106	54	160	-
Private	-	2,159	-	2,159	-	2,159	-
Total research	-	2,319	-	2,265	54	2,319	-
Student Aid							
Federal							
Department of Education	-	109,394	-	109,394	-	109,394	-
Private	-	906	-	906	-	906	-
Total student aid	-	110,300	-	110,300	-	110,300	-
Total Rural College	(80)	2,592,283	1,404,198	944,938	243,692	2,592,828	(80)

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 Funding Source within University of Alaska Fairbanks
 Year Ended June 30, 2007

Schedule 6.1
 Sheet 8 of 8

	Balances July 1, 2006	Expenditures					Balances June 30, 2007
		Revenues and Other Additions	Salaries and Wages	Other Expenditures	Facilities & Administrative Costs	Total Expenditures	
Tanana Valley							
Instruction							
Federal							
Department of Agriculture	\$ -	\$ 5,537	\$ 3,761	\$ 1,776	\$ -	\$ 5,537	\$ -
Department of Labor	-	823,288	563,394	227,238	32,656	823,288	-
Total federal instruction	-	828,825	567,155	229,014	32,656	828,825	-
State of Alaska	-	198,770	72,860	114,993	10,917	198,770	-
Private	-	110,592	90,658	19,934	-	110,592	-
Total instruction	-	1,138,187	730,673	363,941	43,573	1,138,187	-
Student Aid							
Private	-	23,365	-	23,365	-	23,365	-
Total Tanana Valley	-	1,161,552	730,673	387,306	43,573	1,161,552	-
Total University of Alaska Fairbanks	\$ 265,667	\$ 149,156,234	\$ 66,376,982	\$ 55,822,022	\$ 25,466,690	\$ 147,665,694	\$ 89,721

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
Funding Source within University of Alaska Anchorage
Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Expenditures			Transfers (in) out	Balances June 30, 2007
			Salaries and Wages	Other Expenditures	Facilities & Administrative Costs		
Anchorage							
Instruction							
Federal							
Department of Commerce	\$ -	\$ 563,530	\$ 45,239	\$ 129,773	\$ 563,530	\$ -	\$ -
Department of Defense	-	16,434	8,061	-	16,434	-	-
Department of Education	-	2,621,872	1,021,834	179,673	2,621,086	761	25
Department of Health and Human Services	991	1,193,933	811,700	75,016	1,193,933	-	991
Department of Transportation	-	58,901	15,731	9,727	45,224	13,677	-
National Science Foundation	-	(762)	(762)	-	(762)	-	-
Total federal instruction	991	4,453,908	1,901,803	394,189	4,439,445	14,438	1,016
State of Alaska	6,206	583,419	173,264	44,446	583,374	-	6,251
Local Government	-	6	-	-	-	6	-
Private	28,610	2,113,123	1,462,219	62,189	2,100,673	12,198	28,862
Total instruction	35,807	7,150,456	2,651,332	500,824	7,123,492	26,642	36,129
Academic Support							
Federal							
Department of Education	-	35,783	35,348	114	35,783	-	-
Department of Health and Human Services	-	197,266	50,869	51,790	197,266	-	-
Department of Transportation	-	34,608	261	72	333	34,275	-
Total federal academic support	-	267,657	86,478	51,976	233,382	34,275	-
State of Alaska	-	612,341	50,881	60,678	612,341	-	-
Private	334,382	153,485	78,653	16,123	153,485	-	334,382
Total academic support	334,382	1,033,483	216,012	128,777	993,208	34,275	334,382
Research							
Federal							
Department of Agriculture	-	177,030	22,575	40,732	179,880	(2,850)	-
Department of Commerce	-	108,465	25,641	26,914	108,465	-	-
Department of Defense	-	261,089	142,285	65,118	261,089	-	-
Department of Education	-	23,666	1,872	2,307	23,666	-	-
Department of Energy	-	4,680	-	1,389	4,680	-	-
Department of Health and Human Services	-	816,395	163,363	225,497	816,396	(1)	-
Department of the Interior	-	850,817	231,259	175,996	850,817	-	-
Department of Transportation	-	34,037	97	10,948	34,037	-	-
Environmental Protection Agency	-	53,209	15,125	13,563	53,209	-	-
National Science Foundation	-	1,827,801	698,413	384,104	1,826,808	-	993
US Agency for International Development	-	305,498	171,698	57,155	305,498	-	-
Other	-	392,368	101,850	84,678	392,368	-	-
Total federal research	-	4,855,055	1,574,178	1,088,401	4,856,913	(2,851)	993

UNIVERSITY OF ALASKA
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Statement of Changes in Fund Balances
Funding Source within University of Alaska Anchorage
Year Ended June 30, 2007

	Balances July 1, 2006	Expenditures				Total Expenditures	Transfers (in) out	Balances June 30, 2007
		Revenues and Other Additions	Salaries and Wages	Facilities & Administrative Costs				
				Other Expenditures				
Anchorage (continued)								
Research (continued)								
State of Alaska	\$ (24,072)	\$ 930,391	\$ 676,176	\$ 35,883	\$ 161,331	\$ 873,390	\$ (21,468)	
Local Government	-	138,088	102,103	17,804	18,181	138,088	-	
Private	151,242	4,220,427	2,214,794	1,298,560	683,293	4,196,647	160,719	
Total research	127,170	10,143,961	5,187,407	2,926,425	1,951,206	10,065,038	140,244	
Public Service								
Federal								
Department of Agriculture	-	140,949	80,971	24,680	35,298	140,949	-	
Department of Commerce	-	117,642	77,293	20,252	20,097	117,642	-	
Department of Defense	-	319,501	241,965	(6,347)	83,883	319,501	-	
Department of Education	-	118,472	89,040	15,533	13,899	118,472	-	
Department of Health and Human Services	-	980,691	783,357	109,280	88,054	980,691	-	
Department of the Interior	-	1,013,988	572,142	313,287	128,559	1,013,988	-	
Department of Labor	-	71,844	17,447	48,650	5,747	71,844	-	
Department of Transportation	-	186,758	113,361	33,231	40,166	186,758	-	
Environmental Protection Agency	-	122,293	36,453	70,090	15,750	122,293	-	
National Science Foundation	-	30,562	453	30,562	-	31,015	(453)	
National Aeronautics & Space Administration	-	(155)	-	(103)	(52)	(155)	-	
Small Business Administration	-	481,651	404,264	6,390	70,997	481,651	-	
US Agency for International Development	1,290	804,277	270,867	350,289	184,261	805,417	150	
Other	-	235,907	129,227	74,792	31,888	235,907	-	
Total federal public service	1,290	4,624,380	2,816,840	1,090,586	718,547	4,625,973	(303)	
State of Alaska	122,487	2,661,094	1,649,161	704,077	309,294	2,662,532	109,571	
Local Government	-	269,625	197,098	25,454	46,952	269,504	-	
Private	51,652	937,666	587,413	263,347	50,876	901,636	67,384	
Total public service	175,429	8,492,765	5,250,512	2,083,464	1,125,669	8,459,645	176,652	
Student Services								
Federal								
Department of Education	-	1,490,903	1,112,813	274,436	103,654	1,490,903	-	
Department of Health and Human Services	-	235,012	166,446	15,046	53,520	235,012	-	
Department of the Interior	-	226	-	200	26	226	-	
National Science Foundation	-	158,804	17,275	124,519	17,010	158,804	-	
Total federal student services	-	1,884,945	1,296,534	414,201	174,210	1,884,945	-	
State of Alaska	-	46,687	14,930	31,757	-	46,687	-	
Local Government	-	8,681	-	8,681	-	8,681	-	
Private	470	405,584	54,692	346,630	4,312	405,634	470	
Total student services	470	2,345,897	1,366,156	801,269	178,522	2,345,947	470	

UNIVERSITY OF ALASKA
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Statement of Changes in Fund Balances
Funding Source within University of Alaska Anchorage
Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Salaries and Wages	Expenditures			Transfers (in) out	Balances June 30, 2007
				Other Expenditures	Facilities & Administrative Costs	Total Expenditures		
Anchorage (continued)								
Operations and Maintenance of Plant								
Federal								
Department of Commerce	\$ -	\$ 79,198	\$ -	\$ 79,198	\$ -	\$ 79,198	\$ -	\$ -
Private	-	46,216	-	46,216	-	46,216	-	-
Total operations and maintenance of plant	-	125,414	-	125,414	-	125,414	-	-
Institutional Support								
Federal								
National Science Foundation	27,651	637,744	399,925	237,819	-	637,744	-	27,651
Private	27,651	637,759	399,925	237,834	-	637,759	-	27,651
Total institutional support	-	-	-	-	-	-	-	-
Student Aid								
Federal								
Department of Education	-	6,166,573	-	6,162,000	4,573	6,166,573	-	-
Department of Health and Human Services	-	268,442	-	268,442	-	268,442	-	-
Department of Labor	-	3,698	-	3,698	-	3,698	-	-
National Science Foundation	-	35,196	-	35,196	-	35,196	-	-
Total federal student aid	-	6,473,909	-	6,469,336	4,573	6,473,909	-	-
State of Alaska	-	424,855	-	424,855	-	424,855	-	-
Endowments	14,188	1,114	-	-	-	-	-	15,302
Private	121,592	185,536	-	253,593	-	253,593	-	53,535
Tuition allowance offset	-	-	-	(2,661,810)	-	(2,661,810)	2,661,810	-
Total student aid	135,780	7,085,414	-	4,485,974	4,573	4,490,547	2,661,810	68,837
Total Anchorage	836,689	37,015,149	16,829,755	13,527,724	3,889,571	34,247,050	2,820,423	784,365
Kenai Peninsula								
Instruction								
Federal								
Department of Commerce	-	49,728	-	49,728	-	49,728	-	-
Department of Education	-	124,094	94,601	20,301	9,192	124,094	-	-
Department of Labor	-	54,758	32,911	9,211	12,636	54,758	-	-
Total federal instruction	-	228,580	127,512	79,240	21,828	228,580	-	-
State of Alaska	-	424,402	294,823	94,400	35,179	424,402	-	-
Local Government	-	108,633	95,888	12,745	-	108,633	-	-
Private	-	17,188	11,375	9,333	-	20,708	(6,520)	3,000
Total instruction	-	778,803	529,598	195,718	57,007	782,323	(6,520)	3,000
Academic Support								
Local Government	-	89,708	85,713	3,995	-	89,708	-	-

UNIVERSITY OF ALASKA
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Funding Source within University of Alaska Anchorage
Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Expenditures			Total Expenditures	Transfers (in) out	Balances June 30, 2007
			Salaries and Wages	Other Expenditures	Facilities & Administrative Costs			
Kenai Peninsula (continued)								
Research								
State of Alaska	\$ -	\$ 405	\$ -	\$ 405	\$ -	\$ -	\$ -	\$ -
Public Service								
State of Alaska	-	2,061	1,693	368	-	2,061	-	-
Private	(2,077)	65,617	6,927	50,690	-	57,617	-	5,923
Total public service	(2,077)	67,678	8,620	51,058	-	59,678	-	5,923
Student Services								
Federal								
Other	-	18,899	12,178	6,721	-	18,899	-	-
Local Government	-	168,741	167,474	1,267	-	168,741	-	-
Total student services	-	187,640	179,652	7,988	-	187,640	-	-
Operations and Maintenance of Plant								
Local Government	-	70,263	56,099	14,164	-	70,263	-	-
Private	-	3,800	-	3,800	-	3,800	-	-
Total operations and maintenance of plant	-	74,063	56,099	17,964	-	74,063	-	-
Student Aid								
State of Alaska	-	8,155	-	8,155	-	8,155	-	-
Local Government	-	94,957	-	94,957	-	94,957	-	-
Endowments	23,768	28,639	-	5,761	-	5,761	32,359	14,287
Private	5,390	560	-	3,500	-	3,500	-	2,450
Total student aid	29,158	132,311	-	112,373	-	112,373	32,359	16,737
Total Kenai Peninsula	27,081	1,330,608	859,682	389,501	57,007	1,306,190	25,839	25,660
Kodiak								
Instruction								
Federal								
Department of Education	-	196,066	78,390	116,360	1,316	196,066	-	-
State of Alaska	-	99,041	79,480	8,950	10,611	99,041	-	-
Total instruction	-	295,107	157,870	125,310	11,927	295,107	-	-
Student Aid								
Private	7,831	932	-	1,365	-	1,365	-	7,398
Total Kodiak	7,831	296,039	157,870	126,675	11,927	296,472	-	7,398

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 Funding Source within University of Alaska Anchorage
 Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Expenditures			Transfers (in) out	Balances June 30, 2007
			Salaries and Wages	Other Expenditures	Facilities & Administrative Costs		
Matanuska-Susitna							
Instruction							
Federal							
Department of Education	\$ -	\$ 25,202	\$ 1,146	\$ 1,881	\$ 25,202	\$ -	\$ -
Local Government	(4,620)	-	-	-	-	-	(4,620)
Total instruction	(4,620)	25,202	1,146	1,881	25,202	-	(4,620)
Student Aid							
Local Government	780	-	-	-	-	-	780
Private	21,714	15,000	15,000	-	15,000	-	21,714
Total student aid	22,494	15,000	15,000	-	15,000	-	22,494
Total Matanuska-Susitna	17,874	40,202	16,146	1,881	40,202	-	17,874
Total University of Alaska Anchorage	\$ 889,475	\$ 38,681,998	\$ 14,060,046	\$ 3,960,386	\$ 35,889,914	\$ 2,846,262	\$ 835,297

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
Funding Source within University of Alaska Southeast
Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Expenditures				Total Expenditures	Transfers (in) out	Balances June 30, 2007
			Salaries and Wages	Other Expenditures	Facilities & Administrative Costs				
Juneau									
Instruction									
Federal									
Department of Education	\$ -	\$ 967,752	\$ 371,934	\$ 462,363	\$ 133,455	\$ 967,752	\$ -	\$ -	
Department of the Interior	-	29,635	19,126	6,643	3,866	29,635	-	-	
National Science Foundation	-	158,214	65,981	59,932	32,301	158,214	-	-	
Total federal instruction	-	1,155,601	457,041	528,938	169,622	1,155,601	-	-	
State of Alaska	(1,148)	362,787	40,207	303,940	17,492	361,639	-	-	
Local Government									
Private	115	-	-	-	-	-	-	115	
Total instruction	(1,033)	1,929,223	785,983	945,987	196,105	1,928,075	-	115	
Academic Support									
Private	-	18,898	-	18,898	-	18,898	-	-	
Research									
Federal									
Department of Agriculture	-	122,988	41,069	59,322	22,597	122,988	-	-	
Department of Health and Human Services	-	99,357	13,089	71,933	14,335	99,357	-	-	
Department of the Interior	-	117,864	88,090	9,358	20,416	117,864	-	-	
National Science Foundation	-	172,430	66,748	86,676	19,006	172,430	-	-	
National Aeronautics & Space Administration	-	73,461	18,148	37,104	18,209	73,461	-	-	
Total federal research	-	586,100	227,144	264,393	94,563	586,100	-	-	
State of Alaska	-	92,794	49,781	24,454	18,559	92,794	-	-	
Private	-	272,680	136,537	81,247	54,896	272,680	-	-	
Total research	-	951,574	413,462	370,094	168,018	951,574	-	-	
Student Services									
Federal									
Department of Education	2,196	40,547	30,443	9,538	-	39,981	-	2,762	
National Science Foundation	-	1,500	-	1,500	-	1,500	-	-	
Total federal student services	2,196	42,047	30,443	11,038	-	41,481	-	2,762	
State of Alaska	-	62,000	37,438	17,919	6,643	62,000	-	-	
Private	114	76,374	1,029	47,614	-	48,643	-	27,845	
Total student services	2,310	180,421	68,910	76,571	6,643	152,124	-	30,607	
Operations and Maintenance of Plant									
State of Alaska	-	7,004	-	7,004	-	7,004	-	-	
Private	-	14,999	-	14,999	-	14,999	-	-	
Total operations and maintenance of plant	-	22,003	-	22,003	-	22,003	-	-	
Institutional Support									
Private	(30,793)	196,790	10,363	191,725	-	202,088	-	(36,091)	

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 Funding Source within University of Alaska Southeast
 Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Expenditures				Transfers (in) out	Balances June 30, 2007
			Salaries and Wages	Other Expenditures	Facilities & Administrative Costs	Total Expenditures		
Juneau (continued)								
Student Aid								
Federal								
Department of Commerce	\$ -	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ -
Department of Education	-	1,067,257	-	1,067,257	-	1,067,257	-	-
National Science Foundation	-	3,000	-	3,000	-	3,000	-	-
Total federal student aid	-	1,073,257	-	1,073,257	-	1,073,257	-	-
State of Alaska	-	104,828	-	104,828	-	104,828	-	-
Private	14,934	673,310	-	675,502	-	675,502	611,330	12,742
Tuition allowance offset	-	-	-	(611,330)	-	(611,330)	611,330	-
Total student aid	14,934	1,851,395	-	1,242,257	-	1,242,257	611,330	12,742
Total Juneau	(14,582)	5,150,304	1,278,718	2,867,535	370,766	4,517,019	611,330	7,373
Ketchikan								
Instruction								
Federal								
Department of Agriculture	-	16,053	9,439	2,909	3,705	16,053	-	-
Department of Labor	-	89,460	25,635	43,181	20,644	89,460	-	-
Total federal instruction	-	105,513	35,074	46,090	24,349	105,513	-	-
State of Alaska	-	89,878	28,598	52,234	9,046	89,878	-	-
Local Government	-	8,364	2,046	6,318	-	8,364	-	-
Private	-	14,633	10,860	3,773	-	14,633	-	-
Total instruction	-	218,388	76,578	108,415	33,395	218,388	-	-
Student Services								
Federal								
Department of Education	-	162,924	122,275	40,649	-	162,924	-	-
Student Aid								
Federal								
Department of Agriculture	-	6,000	-	6,000	-	6,000	-	-
Total Ketchikan	-	387,312	198,853	155,064	33,395	387,312	-	-
Sitka								
Instruction								
Federal								
Department of Agriculture	-	6,401	-	5,566	835	6,401	-	-
National Science Foundation	-	108,240	93,564	3,093	11,583	108,240	-	-
Total federal instruction	-	114,641	93,564	8,659	12,418	114,641	-	-
State of Alaska	-	287,365	167,712	93,734	25,919	287,365	-	-
Total instruction	-	402,006	261,276	102,393	38,337	402,006	-	-

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
Funding Source within University of Alaska Southeast
Year Ended June 30, 2007

	Balances July 1, 2006	Revenues and Other Additions	Salaries and Wages	Expenditures			Transfers (in) out	Balances June 30, 2007
				Other Expenditures	Facilities & Administrative Costs	Total Expenditures		
Academic Support								
Federal								
Department of Education	\$ -	\$ 353,028	\$ 307,704	\$ 45,324	\$ -	\$ 353,028	\$ -	\$ -
Research								
Federal								
Department of Agriculture	-	101,281	51,310	26,598	23,373	101,281	-	-
Department of the Interior	-	4,665	3,970	-	695	4,665	-	-
Total federal research	-	105,946	55,280	26,598	24,068	105,946	-	-
Private	-	111,791	44,284	35,567	31,940	111,791	-	-
Total research	-	217,737	99,564	62,165	56,008	217,737	-	-
Public Service								
Federal								
Department of Health and Human Services	-	19,231	17,466	1,765	-	19,231	-	-
Environmental Protection Agency	-	277,935	195,961	43,277	38,697	277,935	-	-
Total federal public service	-	297,166	213,427	45,042	38,697	297,166	-	-
State of Alaska	5,020	16,546	10,406	1,171	1,329	12,906	-	8,660
Private	-	22,503	13,184	4,127	5,192	22,503	-	-
Total public service	5,020	336,215	237,017	50,340	45,218	332,575	-	8,660
Student Aid								
Federal								
Department of Agriculture	-	2,270	-	2,270	-	2,270	-	-
State of Alaska	-	3,651	-	3,651	-	3,651	-	-
Total student aid	-	5,921	-	5,921	-	5,921	-	-
Total Sitka	5,020	1,314,907	905,561	266,143	139,563	1,311,267	-	8,660
Total University of Alaska Southeast	\$ (9,562)	\$ 6,852,523	\$ 2,383,132	\$ 3,288,742	\$ 543,724	\$ 6,215,598	\$ 611,330	\$ 16,033

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
UAF Research
Year Ended June 30, 2007

	Expenditures							Balances June 30, 2007
	Balances July 1, 2006	Revenues and Other Additions	Salaries and Wages	Other Expenditures	Facilities & Administrative Costs	Total Expenditures	Transfers (in) out	
Geophysical Institute	\$ 188,370	\$ 26,771,027	\$ 12,178,611	\$ 7,449,896	\$ 7,081,997	\$ 26,710,504	\$ 77,662	\$ 171,231
Institute of Arctic Biology	9,545	16,978,480	6,894,659	6,061,744	4,017,264	16,973,667	3,728	10,630
School of Fisheries and Ocean Sciences	693	16,321,553	7,133,935	6,295,763	2,881,400	16,311,098	10,413	735
Arctic Region Supercomputer Center	-	14,063,870	6,381,894	5,249,144	2,432,832	14,063,870	-	-
General Research	58	10,021,840	4,394,597	3,237,980	2,320,843	9,953,420	68,419	59
International Arctic Research Center	(21,405)	9,500,997	3,811,926	3,909,838	1,755,832	9,477,596	1,996	-
Institute of Northern Engineering	10,069	10,316,575	2,693,122	5,985,571	1,601,648	10,280,341	6,984	39,319
Agricultural and Forestry Experiment Station	-	6,194,536	3,446,202	2,456,113	292,220	6,194,535	1	-
Mineral Industry Research Laboratory	-	2,353,957	997,275	822,163	534,519	2,353,957	-	-
Total UAF Research	\$ 187,330	\$ 112,522,835	\$ 47,932,221	\$ 41,468,212	\$ 22,918,555	\$ 112,318,988	\$ 169,203	\$ 221,974

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2007

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal				
Department of Agriculture	\$ 13,750,231	8.20	\$ 856,167	6.23
Department of Commerce	8,749,741	5.22	2,081,217	23.79
Department of Defense	9,139,478	5.45	2,261,495	24.74
Department of Education	24,865,480	14.83	1,032,388	4.15
Department of Energy	2,530,687	1.51	639,994	25.29
Department of Health & Human Services	8,543,665	5.09	2,638,821	30.89
Department of Housing & Urban Development	743,449	0.44	224,296	30.17
Department of the Interior	6,748,237	4.02	2,032,616	30.12
Department of Labor	971,365	0.58	71,683	7.38
Department of Transportation	529,855	0.32	214,047	40.40
Department of Treasury	1,058,787	0.63	125,241	11.83
Environmental Protection Agency	427,828	0.26	81,351	19.01
General Services Administration	11,374,755	6.78	2,407,484	21.17
National Aeronautics & Space Administration	7,942,153	4.73	3,170,865	39.92
National Science Foundation	19,061,098	11.36	5,689,300	29.85
Small Business Administration	410,654	0.24	70,997	17.29
US Agency for International Development	869,499	0.52	241,416	27.76
Other	1,076,043	0.64	204,967	19.05
Total Federal	118,793,005	70.82	24,044,345	
State of Alaska	12,265,559	7.31	1,266,998	10.33
Local government	2,994,220	1.79	114,512	3.82
Endowment funds	5,761	-	-	-
Private	38,495,073	22.95	4,798,048	12.46
Tuition allowance offset	(4,817,977)	(2.87)	-	-
Total	\$ 167,735,641	100.00	\$ 30,223,903	

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal				
Department of Agriculture				
University of Alaska Fairbanks	\$ 13,169,211	7.85	\$ 723,382	5.49
University of Alaska Anchorage	244,799	0.15	76,030	31.06
University of Alaska Southeast	204,483	0.12	50,510	24.70
Prince William Sound	131,738	0.08	6,245	4.74
Total Department of Agriculture	<u>13,750,231</u>	<u>8.20</u>	<u>856,167</u>	
Department of Commerce				
University of Alaska Fairbanks	8,004,962	4.78	1,904,433	23.79
University of Alaska Anchorage	741,779	0.44	176,784	23.83
University of Alaska Southeast	3,000	-	-	-
Total Department of Commerce	<u>8,749,741</u>	<u>5.22</u>	<u>2,081,217</u>	
Department of Defense				
University of Alaska Fairbanks	8,691,455	5.18	2,112,494	24.31
University of Alaska Anchorage	448,023	0.27	149,001	33.26
Total Department of Defense	<u>9,139,478</u>	<u>5.45</u>	<u>2,261,495</u>	
Department of Education				
Statewide	789,644	0.47	137,264	17.38
University of Alaska Fairbanks	10,659,066	6.36	444,084	4.17
University of Alaska Anchorage	10,485,236	6.25	316,609	3.02
University of Alaska Southeast	2,457,487	1.47	133,455	5.43
Prince William Sound	474,047	0.28	976	0.21
Total Department of Education	<u>24,865,480</u>	<u>14.83</u>	<u>1,032,388</u>	

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges
 Year Ended June 30, 2007

Schedule 6.51
 Sheet 2 of 5

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Department of Energy				
University of Alaska Fairbanks	\$ 2,527,396	1.51	\$ 638,605	25.27
University of Alaska Anchorage	3,291	-	1,389	42.21
Total Department of Energy	<u>2,530,687</u>	<u>1.51</u>	<u>639,994</u>	
Department of Health & Human Services				
Statewide	85,747	0.05	28,540	33.28
University of Alaska Fairbanks	5,155,802	3.07	2,102,069	40.77
University of Alaska Anchorage	3,197,863	1.91	493,877	15.44
University of Alaska Southeast	104,253	0.06	14,335	13.75
Total Department of Health & Human Services	<u>8,543,665</u>	<u>5.09</u>	<u>2,638,821</u>	
Department of Housing & Urban Development				
University of Alaska Fairbanks	743,449	0.44	224,296	30.17
Department of the Interior				
University of Alaska Fairbanks	5,060,600	3.02	1,703,058	33.65
University of Alaska Anchorage	1,560,450	0.93	304,581	19.52
University of Alaska Southeast	127,187	0.07	24,977	19.64
Total Department of the Interior	<u>6,748,237</u>	<u>4.02</u>	<u>2,032,616</u>	
Department of Labor				
University of Alaska Fairbanks	790,632	0.47	32,656	4.13
University of Alaska Anchorage	111,917	0.07	18,383	16.43
University of Alaska Southeast	68,816	0.04	20,644	30.00
Total Department of Labor	<u>971,365</u>	<u>0.58</u>	<u>71,683</u>	

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2007

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Department of the Transportation				
University of Alaska Fairbanks	\$ 324,416	0.20	\$ 153,134	47.20
University of Alaska Anchorage	205,439	0.12	60,913	29.65
Total Department of Transportation	529,855	0.32	214,047	
Department of the Treasury				
University of Alaska Fairbanks	1,058,787	0.63	125,241	11.83
Environmental Protection Agency				
University of Alaska Fairbanks	42,401	0.03	13,341	31.46
University of Alaska Anchorage	146,189	0.09	29,313	20.05
University of Alaska Southeast	239,238	0.14	38,697	16.18
Total Environmental Protection Agency	427,828	0.26	81,351	
General Services Administration				
Statewide	13,123	0.01	4,422	33.70
University of Alaska Fairbanks	11,361,632	6.77	2,403,062	21.15
Total General Services Administration	11,374,755	6.78	2,407,484	
National Aeronautics & Space Administration				
University of Alaska Fairbanks	7,887,004	4.70	3,152,708	39.97
University of Alaska Anchorage	(103)	-	(52)	50.49
University of Alaska Southeast	55,252	0.03	18,209	32.96
Total National Aeronautics & Space Administration	7,942,153	4.73	3,170,865	

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2007

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
National Science Foundation				
Statewide	\$ 69,567	0.04	\$ -	-
University of Alaska Fairbanks	16,961,075	10.11	5,225,296	30.81
University of Alaska Anchorage	1,649,962	0.98	401,114	24.31
University of Alaska Southeast	380,494	0.23	62,890	16.53
Total National Science Foundation	19,061,098	11.36	5,689,300	
Small Business Administration				
University of Alaska Anchorage	410,654	0.24	70,997	17.29
US Agency for International Development				
University of Alaska Anchorage	869,499	0.52	241,416	27.76
Other				
University of Alaska Fairbanks	545,435	0.32	88,401	16.21
University of Alaska Anchorage	530,608	0.32	116,566	21.97
Total other	1,076,043	0.64	204,967	
Total federal	118,793,005	70.82	24,044,345	
State of Alaska				
Statewide	1,477,969	0.88	46,991	3.18
University of Alaska Fairbanks	4,658,191	2.78	511,552	10.98
University of Alaska Anchorage	5,115,704	3.05	621,539	12.15
University of Alaska Southeast	943,077	0.56	78,988	8.38
Prince William Sound	70,618	0.04	7,928	11.23
Total State of Alaska	12,265,559	7.31	1,266,998	

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2007

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Local Government				
Statewide	\$ 32,669	0.02	\$ 11,630	35.60
University of Alaska Fairbanks	2,069,745	1.24	37,749	1.82
University of Alaska Anchorage	883,442	0.53	65,133	7.37
University of Alaska Southeast	8,364	-	-	-
Total local government	<u>2,994,220</u>	<u>1.79</u>	<u>114,512</u>	
Endowment Funds				
University of Alaska Anchorage	<u>5,761</u>	<u>-</u>	<u>-</u>	<u>-</u>
Private				
Statewide	4,804,044	2.86	9,107	0.19
University of Alaska Fairbanks	23,990,530	14.30	3,871,129	16.14
University of Alaska Anchorage	7,980,825	4.76	816,793	10.23
University of Alaska Southeast	1,691,553	1.01	101,019	5.97
Prince William Sound	28,121	0.02	-	-
Total private	<u>38,495,073</u>	<u>22.95</u>	<u>4,798,048</u>	
Tuition allowance offset				
University of Alaska Fairbanks	(1,502,785)	(0.89)	-	-
University of Alaska Anchorage	(2,661,810)	(1.59)	-	-
University of Alaska Southeast	(611,330)	(0.36)	-	-
Prince William Sound	(42,052)	(0.03)	-	-
Total tuition allowance offset	<u>(4,817,977)</u>	<u>(2.87)</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 167,735,641</u>	<u>100.00</u>	<u>\$ 30,223,903</u>	

UNIVERSITY OF ALASKA
Student Loan Funds
Balance Sheet
By Major Administrative Unit
June 30, 2007

	Total	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
ASSETS				
Cash	\$ 73,151	\$ -	\$ 73,151	\$ -
Notes receivable	6,285	3,673	2,612	-
Allowance for doubtful notes	(10,459)	-	(10,459)	-
Total assets	<u>\$ 68,977</u>	<u>\$ 3,673</u>	<u>\$ 65,304</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable	\$ (490)	\$ (490)	\$ -	\$ -
Deposits held in custody for others	(18,095)	351	(18,446)	-
Total liabilities	<u>(18,585)</u>	<u>(139)</u>	<u>(18,446)</u>	<u>-</u>
Interfund	(182,546)	(53,976)	(127,570)	(1,000)
FUND BALANCES				
Restricted				
Federal loan program	77,223	-	77,223	-
Established by donors	192,885	57,788	134,097	1,000
Total fund balances	<u>270,108</u>	<u>57,788</u>	<u>211,320</u>	<u>1,000</u>
Total liabilities and fund balances	<u>\$ 68,977</u>	<u>\$ 3,673</u>	<u>\$ 65,304</u>	<u>\$ -</u>

UNIVERSITY OF ALASKA
Student Loan Funds
Balance Sheet
By Fund
June 30, 2007

	Cash in Bank	Notes and Accounts Receivable	Allowance for Doubtful Notes	Accounts Payable	Deposit Held in Custody for Others	Interfund	Fund Balance
University of Alaska Fairbanks							
General Student Loan Fund	\$ -	\$ 900	\$ -	\$ -	\$ -	\$ 41,776	\$ 42,676
UAF/Sub/Electronic Loan	-	-	-	-	(600)	600	-
Ameri Corps	-	-	-	-	(1)	1	-
AK Advantage Grant	-	-	-	-	250	(250)	-
Emergency Student Loan Fund	-	2,773	-	490	-	2,726	5,989
Ralph Cernak Loan Fund	-	-	-	-	-	1,000	1,000
Society of American Military Engineering Loan Fund	-	-	-	-	-	1,738	1,738
Alaska Miner's Association Loan Fund	-	-	-	-	-	2,723	2,723
C.E. (Jim) Fritts Memorial Load Fund	-	-	-	-	-	1,383	1,383
Volney R. Standard Loan Fund	-	-	-	-	-	579	579
Ralph R. Stefano Mechanical Engineering Loan Fund	-	-	-	-	-	1,500	1,500
University Women's Association Art Loan Fund	-	-	-	-	-	200	200
Total University of Alaska Fairbanks	-	3,673	-	490	(351)	53,976	57,788
University of Alaska Anchorage							
Emergency Student Loan Fund	-	8,644	(7,801)	-	-	97,313	98,156
UAA/Alaska Student/Electronic Loan	-	-	-	-	18,446	(18,446)	-
Perkins Loan Fund	73,151	(5,762)	(2,658)	-	-	12,491	77,222
Damon Loan Fund	-	-	-	-	-	1,000	1,000
ARCO Emergency Loan Fund	-	-	-	-	-	5,000	5,000
FY84 Shell Emergency Loan Fund	-	-	-	-	-	5,000	5,000
Mat-Su Emergency Student Loan Fund	-	(270)	-	-	-	25,212	24,942
Total University of Alaska Anchorage	73,151	2,612	(10,459)	-	18,446	127,570	211,320
University of Alaska Southeast							
William R. Johnson Loan Fund	-	-	-	-	-	1,000	1,000
Total University of Alaska Southeast	-	-	-	-	-	1,000	1,000
Total Student Loan Funds	\$ 73,151	\$ 6,285	\$ (10,459)	\$ 490	\$ 18,095	\$ 182,546	\$ 270,108

UNIVERSITY OF ALASKA
Student Loan Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2007

	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
Balances July 1, 2006	\$ 57,788	\$ 212,540	\$ 1,000
Revenues and other additions			
Private gifts	550	550	-
Interest on loans receivable	17,602	17,602	-
Total revenues and other additions	18,152	18,152	-
Expenditures and other deductions			
Provision for doubtful notes	(12,786)	(12,786)	-
Cancellation and assignment costs	26,080	26,080	-
Other	(70)	(70)	-
Total expenditures and other deductions	13,224	13,224	-
Transfers			
Mandatory			
To endowment funds	(6,148)	(6,148)	-
Balances June 30, 2007	\$ 57,788	\$ 211,320	\$ 1,000

UNIVERSITY OF ALASKA

Student Loan Funds

Statement of Changes in Fund Balances

By Fund

Year Ended June 30, 2007

Schedule 8.1
Sheet 1 of 1

	Balances July 1, 2006	Revenues	Expenditures	Balances June 30, 2007
University of Alaska Fairbanks				
General Student Loan Fund	\$ 42,676	-	-	\$ 42,676
Emergency Student Loan Fund	5,989	-	-	5,989
Ralph Cernak Loan Fund	1,000	-	-	1,000
Society of American Military Engineering Loan Fund	1,738	-	-	1,738
Alaska Miner's Association Loan Fund	2,723	-	-	2,723
C.E. (Jim) Fritts Memorial Loan Fund	1,383	-	-	1,383
Volney R. Standard Loan Fund	579	-	-	579
Ralph R. Stefano Mechanical Engineering Loan Fund	1,500	-	-	1,500
University Women's Association Art Loan Fund	200	-	-	200
Total University of Alaska Fairbanks	<u>57,788</u>	<u>-</u>	<u>-</u>	<u>57,788</u>
University of Alaska Anchorage				
Emergency Student Loan Fund	96,388	575	(1,192)	98,155
Perkins Loan Fund	74,612	17,027	14,416	77,223
Damon Loan Fund	7,148	-	6,148	1,000
ARCO Emergency Loan Fund	5,000	-	-	5,000
FY84 Shell Emergency Loan Fund	5,000	-	-	5,000
Mat-Su Emergency Student Loan Fund	24,392	550	-	24,942
Total University of Alaska Anchorage	<u>212,540</u>	<u>18,152</u>	<u>19,372</u>	<u>211,320</u>
University of Alaska Southeast				
William R. Johnson Loan Fund	1,000	-	-	1,000
Total Student Loan Funds	<u>\$ 271,328</u>	<u>\$ 18,152</u>	<u>\$ 19,372</u>	<u>\$ 270,108</u>

UNIVERSITY OF ALASKA
Endowment and Similar Funds
Balance Sheet
By Major Administrative Unit
June 30, 2007

	Total	Statewide Programs & Services	University of Alaska Fairbanks	University of Alaska Anchorage
ASSETS				
Cash and investments	\$ 147,725,613	\$ 147,725,613	\$ -	\$ -
Notes receivable	6,429,497	6,429,497	-	-
Other assets	46,271,511	45,995,084	262,133	14,294
Total assets	\$ 200,426,621	\$ 200,150,194	\$ 262,133	\$ 14,294
LIABILITIES				
Accounts payable & accrued expenditures	\$ 20,484	\$ 20,484	\$ -	\$ -
Deposits held in custody for others	140,150	140,150	-	-
Long-term debt	6,746,528	6,746,528	-	-
Total liabilities	6,907,162	6,907,162	-	-
Interfund	(638,833)	60,359	(22,470)	(676,722)
FUND BALANCES				
Designated	27,436,557	27,357,753	70,745	8,059
Established by donors	166,721,735	165,824,920	213,858	682,957
Total fund balances	194,158,292	193,182,673	284,603	691,016
Total liabilities and fund balances	\$ 200,426,621	\$ 200,150,194	\$ 262,133	\$ 14,294

UNIVERSITY OF ALASKA
 Endowment and Similar Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2007

Schedule 10.0
 Sheet 1 of 1

	Total	Statewide Programs & Services	University of Alaska Fairbanks	University of Alaska Anchorage
Balances July 1, 2006	\$ 169,976,041	\$ 169,159,593	\$ 157,779	\$ 658,669
Revenues and other additions				
Endowment investment income	19,535,058	19,535,058	-	-
Endowment sales and other proceeds	5,050,175	4,924,254	125,921	-
Total revenues	24,585,233	24,459,312	125,921	-
Expenditures and other deductions				
Interest on indebtedness	(100,000)	(100,000)	-	-
Other	14,800	14,800	-	-
Total deductions	(85,200)	(85,200)	-	-
Transfers				
Mandatory transfers				
From unrestricted current funds	616	-	256	360
From restricted current funds	26,486	-	647	25,839
From student loan funds	6,148	-	-	6,148
Total mandatory transfers	33,250	-	903	32,347
Nonmandatory transfers				
To unrestricted current funds	(846,536)	(846,536)	-	-
To unexpended plant funds	325,104	325,104	-	-
Total nonmandatory transfers	(521,432)	(521,432)	-	-
Total transfers	(488,182)	(521,432)	903	32,347
Balances June 30, 2007	\$ 194,158,292	\$ 193,182,673	\$ 284,603	\$ 691,016

UNIVERSITY OF ALASKA
 Endowment and Similar Funds Including Related Unexpended Income
 Statement of Changes in Fund Balances
 By Fund
 Year Ended June 30, 2007

	Principal		Unexpended Income	
	Balances July 1, 2006	Additions (Deductions)	Balances July 1, 2006	Balances June 30, 2007
Endowment funds				
Education and general				
Income restricted for archeology, paleontology and museum				
University of Alaska Fairbanks				
Otto Geist Memorial, Geist Road	\$ 7,212	- \$	- \$	- \$
Charles and Hortense Lewis Museum	2,241	-	104	962
Total restricted for archeology, paleontology and museum	9,453	-	104	962
Income restricted for libraries				
University of Alaska Fairbanks				
J. Mehlner	1,311	61	61	61
George McLaughlin	3,417	160	160	160
Total restricted for libraries	4,728	221	221	221
Income designated by Board of Regents				
Statewide				
Land Grant Trust	84,620,633	4,301,969	-	88,922,602
Land Grant Trust Accumulated Earnings	26,140,663	16,457,189	-	42,597,852
Grant lands, receivables and other rights	37,786,045	(3,621,579)	-	34,164,466
Land Management operating reserve	-	-	(58,336)	-
Total Land Grant Trust Fund	148,547,341	17,137,579	2,067,331	1,423,569
Designated for natural resources				
Statewide				
Natural Resource Control Fund	-	-	1,086,618	-
Tuition Waiver Program	-	-	77,079	77,079
UA Scholars Program administration	-	-	50,923	50,923
University of Alaska Fairbanks				
Oil Economics / High School	-	-	(188)	(188)
Circumpolar Region Database	-	-	2,057	2,057
Mgmt Plan - UA Experimental Forest	-	-	413	413
Factors Influencing Spruce Bark Beetle	-	-	6,447	6,447
Competitive Grants - UAF	-	-	436	436
Prince of Wales Island Aquaculture	-	-	324	324
NRF MOJ2	-	-	225	225
Master Land Planning AFES	-	-	102,053	102,053
Total	8,786,406	-	2,125,667	9,873,024

UNIVERSITY OF ALASKA
Endowment and Similar Funds including Related Unexpended Income
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2007

	Principal		Balances July 1, 2006	Balances July 1, 2006	Unexpended Income		Balances June 30, 2007
	July 1, 2006	June 30, 2007			Additions	Deductions	
Endowment funds (continued)							
Education and general (continued)							
Income designated by Board of Regents (continued)							
Designated for natural resources (continued)							
University of Alaska Fairbanks (continued)							
UA Press	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ 80,000	\$ -
UA Scholars	-	-	-	-	1,121,364	1,121,364	-
AFES Plant Research	-	-	-	-	134	134	-
University of Alaska Anchorage							
Competitive Grants - UAA	-	-	-	-	55,020	55,020	-
UA Scholars	-	-	-	-	1,830,281	1,830,281	-
PWS Annual Theater Conference	-	-	-	-	1,473	1,473	-
University of Alaska Southeast							
Aquatic Invertebrates Catalog	-	-	-	-	969	969	-
Undergraduate Research	-	-	-	371	(77)	294	-
Sediment in Mendenhall Lake	-	-	-	-	289	289	-
Ringed Seals Surveys	-	-	-	-	6,468	6,468	-
ID Mineralogy of Glacial Sediment	-	-	-	-	2,663	2,663	-
Response of Mendenhall Glacier to Change	-	-	-	-	156	156	-
UA Scholars	-	-	-	-	106,914	106,914	-
Coop Engineering Prog - UAS	-	-	-	-	1,252	1,252	-
Total designated for natural resources	-	-	-	8,786,777	4,533,293	3,447,046	9,873,024
Total designated by Board of Regents	148,547,341	17,137,579	148,547,341	10,268,682	6,600,624	5,572,713	11,296,593
Total education and general	148,561,522	17,137,800	148,561,522	10,269,540	6,600,949	5,572,934	11,297,555
Student Aid							
Income restricted for scholarships							
University of Alaska Fairbanks							
James H. Anderson	-	68,421	-	-	-	-	-
Daniel L. Cucurull Memorial	1,249	58	-	-	58	58	-
Rose Truett Denmark	1,044	49	-	-	49	49	-
John W. Johnson	64,000	-	-	-	-	-	-
Harold McCracken Alaska Writing Award	6,816	319	-	-	319	319	-
Lowell A. Wakefield	-	57,500	-	-	-	-	-

UNIVERSITY OF ALASKA
Endowment and Similar Funds including Related Unexpended Income
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2007

	Principal		Balances July 1, 2006	Balances June 30, 2007	Unexpended Income		Balances June 30, 2007
	Balances July 1, 2006	Additions (Deductions)			Additions	Deductions	
Endowment funds (continued)							
Student Aid (continued)							
Income restricted for scholarships (continued)							
University of Alaska Anchorage	\$ 7,280	-	\$ 7,280		\$ 340	\$ -	\$ 3,844
Alaska Airmen's Association	68	-	68		3	-	157
Jerry Brutsche Memorial	1,828	-	1,828		85	-	1,202
Stuart B. Fitzhugh Memorial	627,130	31,987	659,117		28,638	38,119	14,287
Damon Foundation Kenai	765	-	765		36	-	474
James H. Estelle Memorial	2,243	-	2,243		105	-	1,376
Mark Arlen Hill Memorial	2,391	-	2,391		112	-	1,540
Don Hood Memorial	4,336	-	4,336		202	-	3,759
Duke Pelton Memorial	642	-	642		30	-	442
Lyla Richards Memorial	1,193	-	1,193		56	-	845
Wassily Sommer Memorial	3,094	-	3,094		145	-	1,663
Ed Wayer Aviation							
Total student aid	724,079	158,334	882,413		30,178	38,545	29,589
Other Endowment Funds							
Income allocated for other	140,000	-	140,000		-	-	-
Statewide	140,000	-	140,000		-	-	-
Horace Drury	149,425,601	17,296,134	166,721,735		6,631,127	5,611,479	11,327,144
Total income allocated for other							
Total endowment funds							
Quasi-endowment funds							
Education and general							
Income designated by Board of Regents							
Statewide	20,466,345	6,885,501	27,351,846		1,475,311	1,475,311	-
Land Grant Trust Fund - Inflation Proofing	20,466,345	6,885,501	27,351,846		1,475,311	1,475,311	-
Total designated by Board of Regents							
Income designated for land development							
Statewide	5,907	-	5,907		-	-	-
College Road Peat Resource Land							

UNIVERSITY OF ALASKA
 Endowment and Similar Funds including Related Unexpended Income
 Statement of Changes in Fund Balances
 By Fund
 Year Ended June 30, 2007

	Principal		Unexpended Income	
	Balances July 1, 2006	Additions (Deductions)	Balances July 1, 2006	Balances June 30, 2007
Quasi-endowment funds (continued)				
Education and general (continued)				
Income designated for other				
University of Alaska Fairbanks				
Otto Geist, Nome Property	\$ 65,000	-	\$ -	\$ -
E. L. Bartlett	646	30	30	30
Total designated for other	65,646	30	30	30
Student Aid				
Income designated for scholarships				
University of Alaska Fairbanks				
General J. B. Steese and A. W. Shields Prize	4,843	226	226	226
University of Alaska Anchorage				
Pedro Bay Memorial	7,699	360	360	360
Total designated for scholarships	12,542	586	586	586
Total quasi-endowment funds	20,550,440	6,886,117	1,475,927	1,475,927
Total endowment and similar funds	\$ 169,976,041	\$ 24,182,251	\$ 8,107,054	\$ 11,327,144

ASSETS	
Cash and investments	\$ 8,324,308
Interest receivable	19,247
Total assets	<u>\$ 8,343,555</u>
LIABILITIES	
Deposits held in custody for others	\$ 3,295
Tuition-value guarantee and other liabilities	1,930,000
Total liabilities	<u>1,933,295</u>
Interfund	<u>(3,088)</u>
FUND BALANCES	
Restricted fund balances	6,413,348
Total liabilities and fund balances	<u>\$ 8,343,555</u>

UNIVERSITY OF ALASKA
 Education Trust of Alaska
 Statement of Changes in Fund Balance
 Year Ended June 30, 2007

Schedule 12.0
 Sheet 1 of 1

Balance July 1, 2006	<u>\$ 4,931,339</u>
Additions	
Investment income	263,524
Investment income	503,300
Net realized and unrealized gains and losses	1,092,616
Fees earned	<u>1,859,440</u>
Total additions	<u>3,718,880</u>
Deductions	
Other	377,431
Administrative expenditures	<u>377,431</u>
Balance June 30, 2007	<u><u>\$ 6,413,348</u></u>

UNIVERSITY OF ALASKA
 Plant Funds
 Combined Balance Sheet
 June 30, 2007

Schedule 13.0
 Sheet 1 of 1

	Total	Unexpended Plant Funds Schedule 14.0	Retirement of Indebtedness Funds Schedule 16.0	Renewal and Replacement Funds Schedule 18.0	Investment in Plant Funds Schedule 20.0
ASSETS					
Cash and investments	\$ 11,329,632	\$ 7,787,281	\$ 3,542,351	\$ -	\$ -
Accounts receivable	5,253,306	5,253,306	-	-	-
State appropriations receivable	1,393,893	1,393,893	-	-	-
Investment in plant, net	736,893,715	-	-	-	736,893,715
Other assets	50,000	50,000	-	-	-
Total assets	\$ 754,920,546	\$ 14,484,480	\$ 3,542,351	\$ -	\$ 736,893,715
LIABILITIES					
Accounts payable and accrued expenses	\$ 5,918,766	\$ 5,347,733	\$ 14,497	\$ -	\$ 556,536
Capital appropriation advances	6,313,270	6,313,270	-	-	-
Deferred lease revenue	8,646,750	-	-	-	8,646,750
Long-term debt	112,263,774	-	-	-	112,263,774
Total liabilities	133,142,560	11,661,003	14,497	-	121,467,060
Interfund	(8,554,879)	(790,642)	(1,403,683)	(6,360,554)	-
FUND BALANCES					
Unrestricted					
Renewals and replacements	6,360,554	-	-	6,360,554	-
Restricted					
Unexpended	3,614,119	3,614,119	-	-	-
Retirement of indebtedness	4,931,537	-	4,931,537	-	-
Investment in plant	615,426,655	-	-	-	615,426,655
Total fund balances	630,332,865	3,614,119	4,931,537	6,360,554	615,426,655
Total liabilities and fund balances	\$ 754,920,546	\$ 14,484,480	\$ 3,542,351	\$ -	\$ 736,893,715

	Market Value
UNEXPENDED PLANT FUNDS	
Cash and investments	
General Revenue Bonds, Series I	\$ 6,424
General Revenue Bonds, Series K	279,612
General Revenue Bonds, Series L	391,023
General Revenue Bonds, Series M	2,679,302
General Revenue Bonds, Series N	651,396
2002 General Obligation Bonds	3,241,224
Lena Point	46,954
Hutchison Career Center	51,806
IARC, Japanese interest	439,540
	<u>7,787,281</u>
RETIREMENT OF INDEBTEDNESS FUNDS	
Cash and investments	
General Revenue Bonds, Reserve Fund	3,537,687
General Revenue Bonds, Payment Fund	4,664
	<u>3,542,351</u>
Total retirement of indebtedness funds	
Total plant funds	<u>\$ 11,329,632</u>

UNIVERSITY OF ALASKA
Plant Funds
Schedule of Cash and Investments by Type
June 30, 2007

	Market Value
UNEXPENDED PLANT FUNDS	
Cash and investments held by bond trustee	\$ 4,001,333
Advance from State on G.O. Bonds	3,241,224
Other short-term funds	544,724
Total unexpended plant funds	<u>7,787,281</u>
RETIREMENT OF INDEBTEDNESS FUNDS	
Funds held in trust	
Cash and investments	2,673,170
Morgan Guaranty Trust Co. bond; 01-Oct-22	869,181
Total retirement of indebtedness funds	<u>3,542,351</u>
Total plant funds	<u>\$ 11,329,632</u>

	Total	Direct Appropriation Funds	G.O. Bond Funds	Revenue Bond Funds	Grant Funds	Other Funds
ASSETS						
Cash and investments	\$ 7,787,281	\$ 22,918	\$ 3,241,224	\$ 4,054,711	\$ 439,540	\$ 28,888
Accounts and interest receivable	5,253,306	-	1,670,733	222	3,576,568	5,783
State appropriations receivable	1,393,893	1,393,893	-	-	-	-
Other assets	50,000	-	-	-	50,000	-
Total assets	\$ 14,484,480	\$ 1,416,811	\$ 4,911,957	\$ 4,054,933	\$ 4,066,108	\$ 34,671
LIABILITIES						
Accounts payable and accrued expenses	\$ 5,347,733	\$ 826,989	\$ 2,820,703	\$ 393,580	\$ 1,212,328	\$ 94,133
Capital appropriation advances	6,313,270	3,252,971	2,024,675	-	1,035,624	-
Total liabilities	11,661,003	4,079,960	4,845,378	393,580	2,247,952	94,133
Interfund	(790,642)	(2,673,421)	66,579	1,671,658	2,124,105	(1,979,563)
FUND BALANCES						
Restricted	3,614,119	10,272	-	1,989,695	(305,949)	1,920,101
Total liabilities and fund balances	\$ 14,484,480	\$ 1,416,811	\$ 4,911,957	\$ 4,054,933	\$ 4,066,108	\$ 34,671

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balance
Year Ended June 30, 2007

Balance July 1, 2006	\$ 6,879,921
Additions	
State appropriations	26,935,861
Federal grants and contracts	4,877,217
State grants and contracts	7,132,753
State Capital RSA's	2,939,257
City/Borough grants and contracts	690,038
Corporate grants and contracts	268,185
UA Foundation grants and contracts	319,005
Other Foundation grants and contracts	251,228
Interest earned on other invested assets	180,931
Total additions	<u>43,594,475</u>
Deductions	
Expended for plant facilities	44,679,601
Non-capitalized expenditures	4,291,858
Facilities and administrative costs	378,528
Total expended for plant facilities	<u>49,349,987</u>
Transfers	
Mandatory transfers	
To retirement of indebtedness funds	(147,936)
Total mandatory transfers	<u>(147,936)</u>
Nonmandatory transfers	
From unrestricted current funds	2,865,750
From endowment funds	(325,104)
From renewals and replacements funds	97,000
Total nonmandatory transfers	<u>2,637,646</u>
Total transfers	<u>2,489,710</u>
Balance June 30, 2007	<u>\$ 3,614,119</u>

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2007

Projects	Balances July 1, 2006	Additions	Deductions	Balances June 30, 2007
FY73 Direct Appropriation SLA 1972 Ch. 204 Planning Revolving Fund	\$ 568	-	-	\$ 568
FY91 Direct Appropriation SLA 1990 Ch. 208 SW Deferred Maintenance	9,702	-	-	9,702
FY94 Direct Appropriation SLA 1993 Ch. 79 UAF P&PS Fire Code Compliance	-	32,576	32,576	-
FY96 Direct Appropriation SLA 1995 Ch. 103 UAF Virus Free Seed Potatoes	2	-	-	2
FY00 Direct Appropriation SLA 1999 Ch. 2 UAF Hutchison Career Center Renovation	-	24,942	24,942	-
FY02 Direct Appropriation SLA 2001 Ch. 61 UAF Housing Sprinkler Systems	-	41,765	41,765	-
UAS Domestic Water Pump Replacement	-	(7,026)	(7,026)	-
Total FY02 Direct Approp SLA 2001 Ch. 61	-	34,739	34,739	-
FY03 Direct Appropriation SLA 2002 Ch. 1 SW Repl Primary Admin Host Computer Sys 2	-	155,606	155,606	-
FY04 Direct Appropriation SLA 2003 Ch. 82 UAA Auto/Diesel Technology Center Fire Sprinkler	-	21,967	21,967	-
UAA Elevator Safety	-	719	719	-
UAA SBDC Buy Alaska	-	(1)	(1)	-
UAA SBDC PTAC Non-Distress	-	(723)	(723)	-
UAA Short Building Electrical/Mechanical Upgrades	-	232	232	-
UAA KP Soil Remediation	-	51,431	51,431	-
UAS Replace Fuel Tanks	-	16,219	16,219	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2007

Projects	Balances July 1, 2006	Additions	Deductions	Balances June 30, 2007
FY04 Direct Appropriation SLA 2003 Ch. 82 (continued)				
UAS Replace Student Housing	\$ -	\$ 19,113	\$ 19,113	\$ -
Total FY04 Direct Approp SLA 2003 Ch. 82	-	108,957	108,957	-
FY05 Direct Appropriation SLA 2004 Ch. 159				
UAA SBDC	-	(14,809)	(14,809)	-
UAA SBDC Buy Alaska	-	(2,594)	(2,594)	-
UAA SBDC PTAC Distress	-	1,834	1,834	-
Total FY05 Direct Approp SLA 2004 Ch. 159	-	(15,569)	(15,569)	-
FY06 Direct Appropriation SLA 2005 Ch. 3				
UAA ANSEP Building	-	178,488	178,488	-
UAA Education Distance Education Equipment	-	10,279	10,279	-
UAA Integrated Science Facility Phase I	-	5,145,013	5,145,013	-
UAA MAC Stairwell Repairs	-	130,251	130,251	-
UAA MAC Window Replacement	-	801,284	801,284	-
UAA SBDC	-	120,360	120,360	-
UAA SBDC Buy Alaska	-	(9,518)	(9,518)	-
UAA SBDC PTAC Non-Distress	-	17,936	17,936	-
UAA Student Housing Phase 2	-	477	477	-
UAA Ward Building Addition	-	2,282,307	2,282,307	-
UAA Wireless Network Deployment	-	263,242	263,242	-
UAA KO Voc Tech Planning	-	1,862	1,862	-
UAA KP Kachemak Bay Addition	-	599,876	599,876	-
UAA MS Campus Addition	-	2,814	2,814	-
UAA MS HVAC Equipment	-	20,336	20,336	-
UAA PWSCC Residence Halls Window Replacement	-	119,561	119,561	-
UAF Computer Engineering	-	2,410	2,410	-
UAF Elevator Safety & Maintenance Upgrade	-	269,644	269,644	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2007

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2006	June 30, 2007			July 1, 2006	June 30, 2007
FY06 Direct Appropriation SLA 2005 Ch. 3 (continued)						
UAF Irving I Fire Sprinklers	\$ -	\$ 771,160	\$ 771,160	\$ 771,160	\$ -	\$ -
UAF Milling Machine	-	1,586	1,586	1,586	-	-
UAF Network Renewal	-	4,896	4,896	4,896	-	-
UAF Network Security Infrastructure	-	48,162	48,162	48,162	-	-
UAF Physical Plant Code Correction (Partial Scope)	-	2,612,673	2,612,673	2,612,673	-	-
UAF Power Plant Code Correction Phase 2	-	777	777	777	-	-
UAF SFOS Facility Juneau Lena Point	-	37,088	37,088	37,088	-	-
UAF BB South Addition Completion	-	549,767	549,767	549,767	-	-
UAS Automotive Equipment	-	6,628	6,628	6,628	-	-
UAS Chemistry Equipment	-	3,932	3,932	3,932	-	-
UAS Hendrickson Safety/Code Elements	-	83,057	83,057	83,057	-	-
UAS Physics Equipment	-	5,484	5,484	5,484	-	-
UAS Telecommunications Wiring	-	151	151	151	-	-
Total FY06 Direct Approp SLA 2005 Ch. 3	-	14,081,983	14,081,983	14,081,983	-	-
FY07 Direct Appropriation SLA 2006 Ch. 82						
UAA SBDC	-	367,251	367,251	367,251	-	-
UAA SBDC PTAC Distress	-	28,261	28,261	28,261	-	-
UAA SBDC Buy Alaska	-	58,357	58,357	58,357	-	-
UAA Dental Clinic Remodel	-	989,093	989,093	989,093	-	-
UAA Era Aviation Facility Renewal	-	8,771	8,771	8,771	-	-
UAA Lucy Cuddy Center Renewal	-	108,516	108,516	108,516	-	-
UAA KPC Science Lab Renewal	-	68,566	68,566	68,566	-	-
UAA PWSCC Science Lab Renewal	-	5,020	5,020	5,020	-	-
UAA MSC Science Lab Renewal	-	3,019	3,019	3,019	-	-
UAA WWAMI Lab Upgrade	-	13,397	13,397	13,397	-	-
UAA KPC KBB Debt Reimbursement	-	33,425	33,425	33,425	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2007

Projects	Balances July 1, 2006	Additions	Deductions	Balances June 30, 2007
FY07 Direct Appropriation SLA 2006 Ch. 82 (continued)				
UAA PWSCC Museum Addition	\$ -	\$ 40,558	\$ 40,558	\$ -
UAF Arctic Health Lab Revitalization	-	99	99	-
UAF West Ridge Space Revitalization	-	223,118	223,118	-
UAF Museum Loan Repay	-	500,000	500,000	-
Total FY07 Direct Approp SLA 2006 Ch. 82	-	2,447,451	2,447,451	-
Total Direct Appropriation	10,272	16,870,685	16,870,685	10,272
2002 General Obligation Bonds				
UAA Ecosys/Biomed Health Facility	-	8,441	8,441	-
UAA Integrated Science Facility	-	5,574,839	5,574,839	-
UAA KO Classroom Renovation	-	11	11	-
UAA MS Classroom/Building Renovation Palmer	-	41	41	-
UAA PWSCC Building Acquisition Valdez	-	600,325	600,325	-
UAA PWSCC Classroom Building/Renovation	-	62,633	62,633	-
UAF Bio/Computational Science Facility	-	1,018,676	1,018,676	-
UAF BiCS Utilidor Expansion	-	572	572	-
UAF SFOS Facility Juneau	-	2,250,648	2,250,648	-
UAF CC Classroom Revitalization Kotzebue	-	119,707	119,707	-
UAS KE Paul/Ziegler Classroom Renovation	-	384,830	384,830	-
UAS KE Robertson Classroom/Parking Renovation	-	27,255	27,255	-
UAS SC Classroom Completion	-	17,198	17,198	-
Total 2002 General Obligation Bonds	-	10,065,176	10,065,176	-
Revenue Bonds				
UAF Series H Bonds - Coal Water	182,818	-	(64,000)	246,818
UAA Series K University Center Purchase	18,061	854	-	18,915

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2007

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2006	June 30, 2007			July 1, 2006	June 30, 2007
Revenue Bonds (continued)						
UAF Series K West Ridge Research Building	\$ 37,713	\$	2,338	-	\$	40,051
UAS Series K Juneau Readiness Center	246,706		10,703	36,764		220,645
UAF Series L Athletics Title IX Facility Modifications	4,653		-	-		4,653
UAF Series L Electrical Power Grid Interface	114,991		-	6,547		108,444
UAF Series L Fort Yukon Facility Correction/Expansion	81,416		-	7,162		74,254
UAF Series L West Ridge Research Building	344,514		22,265	170,558		196,221
UAA Series M Land Acquisition	2,318,410		108,388	-		2,426,798
UAF Series M TV Hutchison Upgrade	9,887		449	-		10,336
UAS Series M Science Laboratory	232,509		10,883	1,225		242,167
UAF Series N BiCS - BiRD	197,531		13,959	106,669		104,821
UAF Series N Central Campus Chiller Replacement	219,706		14,072	178,578		55,200
UAF Series N Elvey Building Cooling	507,590		35,201	72,728		470,063
UAF Series N GVEA Electrical Intertie	70,698		3,324	74,872		(850)
UAF Series N Patty Center Ice Locker Room	242,013		5,097	227,429		19,681
UAF Capital Projects - Series I	6,424		-	-		6,424
UAF Power Plant 1991 Bond Proceeds	44		-	-		44
UAF SFOS Lena Point	44,797		2,353	-		47,150
UAS Gitkov Acquisition	-		-	1,749,590		(1,749,590)
UAS Gitkov Renovations	-		-	552,550		(552,550)
Total Revenue Bonds	4,880,481		229,886	3,120,672		1,989,695

Grants	
Federal	
UAA ANSEP Department of Education	558,264
UAF Ag Farm Greenhouse-USDA	25,316
UAF Ag Research Modular Building 2-USDA	106,924
UAF AHRB Atrium Infill-USDA	447

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2007

Projects	Balances		Deductions	Balances	
	July 1, 2006	July 1, 2006		June 30, 2007	June 30, 2007
Grants (continued)					
Federal (continued)					
UAF BIRD Facility NIH C06 Phase 2	\$ -	\$ 2,432,695	\$ 2,432,695	\$ -	\$ -
UAF Bristol Bay Campus Addition EDA	-	499,998	499,998	-	-
UAF Bristol Bay Title III Renovation	-	414,799	414,799	-	-
UAF Harper Building Renovation	-	536,400	536,400	-	-
UAF Kuskokwim Cultural Center Kitchen Remodel	-	36,761	36,761	-	-
UAF Kuskokwim Science Lab Renovation	-	210,712	210,712	-	-
UAF NW Campus HUD Voc Ed Facilities	-	1,246	1,246	-	-
UAF Palmer Barn-USDA	-	26	26	-	-
UAF Tok Center Renovation Grant	-	53,629	53,629	-	-
State					
UAA ADA Campuswide	-	27,818	27,818	-	-
UAA FY01 Consortium Library	-	27,433	27,433	-	-
UAA FY02 Campus Way Finding	-	9,738	9,738	-	-
UAA FY02 K Building Phase III	-	293	293	-	-
UAA FY02 Master Planning	-	19,087	19,087	-	-
UAA FY02 Science/Biomedical Facilities	-	5,816	5,816	-	-
UAA FY05 Homeland Security & Emergency Services	-	85	85	-	-
UAA FY06 AHSO ASTEP DUI Overtime	-	460	460	-	-
UAA FY06 AHSO ASTEP Seat Belt Overtime	-	2,122	2,122	-	-
UAA FY06 UTC Transportation Research Center	-	2,635	2,635	-	-
UAA FY07 ADA Code Upgrade	-	46,338	46,338	-	-
UAA FY07 ASTEP DUI Overtime Enforcement	-	2,680	2,680	-	-
UAA FY07 ASTEP Seat Belt Overtime Enforcement	-	865	865	-	-
UAA FY07 Coalition for Economic Development in AK-Case	-	32,427	32,427	-	-
UAA FY07 Fire System Upgrade	-	9,139	9,139	-	-
UAA FY07 Integrated Sci Fac Phase III	-	374,320	374,320	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2007

Projects	Balances		Additions	Deductions	Balances June 30, 2007
	July 1, 2006				
Grants (continued)					
State (continued)					
UAA FY07 KOC ADA Code Upgrade	\$ -	\$ 3,242	\$ 3,242	\$ 3,242	\$ -
UAA FY07 KPC ADA Code Upgrade	-	426	426	426	-
UAA FY07 KPC Water System Upgrade	-	1,162	1,162	1,162	-
UAA FY07 MSC Code Upgrade	-	32,367	32,367	32,367	-
UAA FY07 MSC Water System Upgrade	-	415	415	415	-
UAA FY07 Psych PhD Pro Renovation	-	363,232	363,232	363,232	-
UAA FY07 Student Ctr Fire Egress	-	26,851	26,851	26,851	-
UAA FY07 Ward Goodrich Walkway	-	11,376	11,376	11,376	-
UAA KP Fire Training Center Repair & Equipment Acquisition	23,894	-	-	-	23,894
UAA Planning & Energy	40,000	-	-	-	40,000
UAF FY01 Power Plant Phase 1 Code Corrections	-	228	228	228	-
UAF FY01 Wood Center Renewal Phase 1	-	38,720	38,720	38,720	-
UAF FY04 IDSSACH Phase 1	-	17,773	17,773	17,773	-
UAF FY04 Sustainability of Salmon in Southeast Alaska	-	281	281	281	-
UAF FY04 Taku Inlet Hatchery/Wild Chum Interaction	-	95,632	95,632	95,632	-
UAF FY05 IDSSACH Phase 2	-	25,845	25,845	25,845	-
UAF FY05 AML Reclamation	-	3,474	3,474	3,474	-
UAF FY05 Analysis of Rutting of AK Pavements	-	58,147	58,147	58,147	-
UAF FY05 Archive/Index DGGs File/Field Notes	-	7,749	7,749	7,749	-
UAF FY05 Develop/Deliver Fisheries BTAP	-	180,470	180,470	180,470	-
UAF FY05 PINGO Gas Hydrates	-	34,110	34,110	34,110	-
UAF FY06 AHSO Traffic Enforcement - DUI	-	4,782	4,782	4,782	-
UAF FY06 AHSO Traffic Enforcement Partner - DUI	-	(1,260)	(1,260)	(1,260)	-
UAF FY06 AHSO Traffic Enforcement Seatbelt	-	1,854	1,854	1,854	-
UAF FY06 AUTC Student Research Projects	-	(447)	(447)	(447)	-
UAF FY06 Bullen Road: Hydrologic Analysis	-	339,420	339,420	339,420	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2007

Projects	Balances		Deductions	Balances	
	July 1, 2006	Additions		July 1, 2006	June 30, 2007
Grants (continued)					
State (continued)					
UAF FY06 EMAP Aleutian Island Phase 1	\$ -	\$ 603,886	\$ 603,886	\$ -	-
UAF FY06 Geology of the Council District	-	36,356	36,356	-	-
UAF FY06 North Slope Foothills: Hydrologic Analysis	-	461,291	461,291	-	-
UAF FY06 Threatened Shipwreck Sites Southeast Alaska	-	6,945	6,945	-	-
UAF FY06 UA TRC Director	-	258,215	258,215	-	-
UAF FY06 UA TRC Unallocated	-	(884)	(884)	-	-
UAF FY06 Unit Sportfish Base-Smikrud	-	(166)	(166)	-	-
UAF FY07 ADA Compliance	-	36,097	36,097	-	-
UAF FY07 Alaska-Canada Rail Link Project	-	607	607	-	-
UAF FY07 Arctic Health Asbestos Abatement	-	137,487	137,487	-	-
UAF FY07 Arctic Health Lab Revitalize	-	693,521	693,521	-	-
UAF FY07 Assessment Geoduck (clam) Broodstock	-	2,768	2,768	-	-
UAF FY07 AUTC Hazirbaba Startup	-	228	228	-	-
UAF FY07 Bridge Anti-icing Technologies	-	38,647	38,647	-	-
UAF FY07 Campus Wide Fire Alarms	-	24,175	24,175	-	-
UAF FY07 Campus Wide Residential Sprinklers	-	7,472	7,472	-	-
UAF FY07 DEM Corridor AIRSAR	-	12,469	12,469	-	-
UAF FY07 DH&SS Virology Lab	-	111,348	111,348	-	-
UAF FY07 Elevator Safety-Modernization	-	216,467	216,467	-	-
UAF FY07 Exterior Pathway-Roadway Light Replacement	-	5,992	5,992	-	-
UAF FY07 Fine Arts Code Corrections	-	294,015	294,015	-	-
UAF FY07 Fish Oil Biodiesel Project	-	21,631	21,631	-	-
UAF FY07 Flow Pattern Groundwater in South Anchorage	-	58,182	58,182	-	-
UAF FY07 Gas Hydrates	-	4,683	4,683	-	-
UAF FY07 Geologic mapping project-North Slope	-	29,801	29,801	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2007

Projects	Balances		Deductions	Balances	
	July 1, 2006	July 1, 2006		June 30, 2007	June 30, 2007
Grants (continued)					
State (continued)					
UAF FY07 Gruening Revitalization PhD Psychology	-	\$ 436,871	\$ 436,871	-	\$ -
UAF FY07 Gruening Code Corrections	-	115,826	115,826	-	-
UAF FY07 Hess Commons Asbestos Removal	-	25,007	25,007	-	-
UAF FY07 Improving Escapement Estimates	-	4,926	4,926	-	-
UAF FY07 LARS Wash House	-	199,742	199,742	-	-
UAF FY07 Lynn Canal Marine Habitat Enhancement	-	35,485	35,485	-	-
UAF FY07 Museum Loan Repay	-	1,000,000	1,000,000	-	-
UAF FY07 NOAA Zooplankton Samples	-	40,344	40,344	-	-
UAF FY07 Patty Center ADA	-	53,322	53,322	-	-
UAF FY07 Phys Plant Ph 2 Completion	-	2,179,034	2,179,034	-	-
UAF FY07 Salmon Juvenile Outmigration	-	11,895	11,895	-	-
UAF FY07 Sportfish Base Funding-Smikrud	-	21,941	21,941	-	-
UAF FY07 SW Digital Mapping Initiative	-	111,847	111,847	-	-
UAF FY07 TRC Hulsey, Leroy	-	27,541	27,541	-	-
UAF FY07 TRC Lee, Ming	-	16,106	16,106	-	-
UAF FY07 TRC Liu, Juanyu	-	12,733	12,733	-	-
UAF FY07 TRC Vegetation Management	-	71,500	71,500	-	-
UAF FY07 TRC Wearing Surfaces: Yukon River Bridge	-	60,000	60,000	-	-
UAF FY07 TRC Zhang, Xiang	-	20,687	20,687	-	-
UAF FY07 TVC Campus Ctr Rnwl-Renovation	-	366,022	366,022	-	-
UAF FY07 Walsh Hall Egress Window Replacement	-	2,693	2,693	-	-
UAF FY07 Yukon River Bridge Decking Research	-	49,141	49,141	-	-
UAF KUAC Digital TV Conversion	-	66,040	66,040	-	-
UAS 02 Egan Classroom Wing Phase II	-	1,413	1,413	-	-
UAS D/M 96 Housing Roofs	-	6	6	-	-
UAS D/M 96 Hendrickson Roof	-	7,878	7,878	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2007

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2006				June 30, 2007	
Grants (continued)						
State (continued)						
UAS D/M 99 Bill Ray Center Parking Lot Renovation	\$ -	\$ 11,790	\$ 11,790	\$ 11,790	\$ -	
UAS FY07 Fire Alarm System Replacements	-	5,440	5,440	5,440	-	
UAS FY07 Student Services	-	141,275	141,275	141,275	-	
UAS FY07 Sitka Hangar Code Corrections	-	5,358	5,358	5,358	-	
UAS D/M 99 Soboleff Boiler Replacement	-	3,213	3,213	3,213	-	
UAS D/M 99 Soboleff Siding Replacement/Paint	-	28,000	28,000	28,000	-	
UAS D/M 01 Anderson Interior Renewal	-	1,194	1,194	1,194	-	
UAS D/M 01 Student Housing Renewal	-	6,619	6,619	6,619	-	
UAS KE D/M 96 Robertson/Hamilton Parking Lot	-	47,519	47,519	47,519	-	
UAS SC D/M 01 Sitka Campus Center	-	15,264	15,264	15,264	-	
City/Borough						
UAS SE Alaska Voc. Training Center	-	690,038	690,038	690,038	-	
Private						
UAA ANSEP	-	280,184	280,184	280,184	-	
UAA ANSEP J&L Properties	-	-	369,843	369,843	-	(369,843)
UAF Cuddy Hall Equipment Project	-	145,156	145,156	145,156	-	
UAF GI PFRR RADOME	-	268,185	268,185	268,185	-	
UAF Museum Expansion	-	129,188	129,188	129,188	-	
UAS Trail Construction	-	15,705	15,705	15,705	-	
Total Grants	63,894	16,477,683	16,477,683	16,847,526	(305,949)	
Other Funds						
SW Accumulated Interest Earnings	1,442,935	(56,250)	(56,250)	-	1,386,685	
UAA Campus New Student Housing	143,640	4,296	4,296	147,936	-	
UAF Hutchison Interest Earnings	26,105	2,999	2,999	-	29,104	
UAF IARC Maintenance	3,698	-	-	698	3,000	

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2007

Projects	Balances July 1, 2006	Additions	Deductions	Balances June 30, 2007
Other Funds (continued)				
UAF Museum Expansion	\$ (33,246)	-	\$ (33,246)	\$ -
UAF Patty Ice Rink Improvements	335,000	-	335,000	-
UAF Patty Ice Rink Improvements	7,142	-	7,142	-
UAF SRC Climbing Wall	-	-	(96,607)	96,607
UAF Bio Sciences Facilities Planning	-	-	(179,056)	179,056
UAF BIOS Facility Advance Planning (Ped Link)	-	-	(225,649)	225,649
Total Other Funds	1,925,274	(48,955)	(43,782)	1,920,101
Total Unexpended Plant Funds	\$ 6,879,921	\$ 43,594,475	\$ 46,860,277	\$ 3,614,119

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Retirement of Indebtedness Funds
Balance Sheet
By Major Administrative Unit
June 30, 2007

	Total	General Revenue Payment Fund *	General Revenue Bond Reserve Fund *	UAF WRRB Sinking Fund
ASSETS				
Cash and investments	\$ 3,542,351	\$ 4,664	\$ 3,537,687	\$ -
LIABILITIES				
Accounts payable	\$ 14,497	\$ -	\$ 14,497	\$ -
Interfund	(1,403,683)	-	-	(1,403,683)
FUND BALANCES				
Restricted	4,931,537	4,664	3,523,190	1,403,683
Total liabilities and fund balances	\$ 3,542,351	\$ 4,664	\$ 3,537,687	\$ -

* Represents payment and reserve funds maintained for general revenue bond issuances of all Major Administrative Units.

UNIVERSITY OF ALASKA
 Retirement of Indebtedness Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2007

	Statewide General Revenue Bonds Series M	University of Alaska Fairbanks Summary Schedule 17.1	University of Alaska Anchorage Summary Schedule 17.2	University of Alaska Southeast Summary Schedule 17.3	General Revenue Bond Payment Fund	General Revenue Bond Reserve Fund
Balances July 1, 2006	\$ -	\$ -	\$ -	\$ -	\$ 3,162	\$ 3,367,543
Additions						
Investment income	184,989	-	-	-	6,431	178,558
Amortization of (premium) discount	(55,416)	(48,647)	(2,584)	(2,842)	-	-
Total additions	129,573	(48,647)	(2,584)	(2,842)	6,431	178,558
Deductions						
Retirement of indebtedness	5,272,164	2,674,850	2,175,314	322,000	-	-
Interest on indebtedness	4,521,844	2,504,072	1,483,043	451,840	-	-
Other	32,540	21,391	6,698	3,479	-	-
Total deductions	9,826,548	5,200,313	3,665,055	777,319	-	-
Transfers						
Mandatory transfers						
Educational & General						
From unrestricted current funds	7,646,045	5,033,999	1,791,485	635,941	-	-
Auxiliary enterprise						
From unrestricted current funds	2,060,143	198,102	1,720,873	141,168	-	-
From unexpended plant funds	147,936	-	147,936	-	-	-
Intrafund	-	16,859	7,345	3,052	(4,929)	(22,911)
Total mandatory transfers	9,854,124	5,248,960	3,667,639	780,161	(4,929)	(22,911)
Nonmandatory transfers						
Educational & General						
From unrestricted current funds	1,403,683	1,403,683	-	-	-	-
Total transfers	11,257,807	6,652,643	3,667,639	780,161	(4,929)	(22,911)
Balances June 30, 2007	\$ 4,931,537	\$ 1,403,683	\$ -	\$ -	\$ 4,664	\$ 3,523,190

UNIVERSITY OF ALASKA
Retirement of Indebtedness Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks
Year Ended June 30, 2007

	General Revenue Bonds											WRRB Sinking Fund		
	Total	Lease Purchases	Series G	Series H	Series J	Series K	Series L	Series M	Series N	Series O	Series P			
Balances July 1, 2006	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions														
Amortization of (premium) discount	(48,647)	-	91	186	852	4,837	(14,707)	275	(40,181)	-	-	-	-	-
Deductions														
Retirement of indebtedness	2,674,850	375,822	250,000	-	900,000	266,028	730,000	-	153,000	-	-	-	-	-
Interest on indebtedness	2,504,072	74,664	19,591	455,151	252,257	480,116	318,343	63,374	840,576	-	-	-	-	-
Other	21,391	-	3,483	4,383	2,952	1,713	4,561	572	3,727	-	-	-	-	-
Total deductions	5,200,313	450,486	273,074	459,534	1,155,209	747,857	1,052,904	63,946	997,303	-	-	-	-	-
Transfers														
Mandatory transfers														
Educational & General														
From unrestricted current funds	5,033,999	450,486	272,760	456,437	1,152,369	587,821	1,065,149	63,266	985,711	-	-	-	-	-
Auxiliary enterprise														
From unrestricted current funds	198,102	-	-	-	-	152,035	-	-	46,067	-	-	-	-	-
Intrafund	16,859	-	223	2,911	1,988	3,164	2,462	405	5,706	-	-	-	-	-
Total mandatory transfers	5,248,960	450,486	272,983	459,348	1,154,357	743,020	1,067,611	63,671	1,037,484	-	-	-	-	-
Nonmandatory transfers														
Educational & General														
From unrestricted current funds	1,403,683	-	-	-	-	-	-	-	-	-	-	-	-	1,403,683
Total transfers	6,652,643	450,486	272,983	459,348	1,154,357	743,020	1,067,611	63,671	1,037,484	-	-	-	-	1,403,683
Balances June 30, 2007	\$ 1,403,683	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,403,683

UNIVERSITY OF ALASKA
Retirement of Indebtedness Funds
Statement of Changes in Fund Balances
University of Alaska Anchorage
Year Ended June 30, 2007

	Total	AHFC Student Housing	General Revenue Bonds					
			Series J	Series K	Series M Land	Series N	Series N Kenai	
Balances July 1, 2006	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions								
Amortization of (premium) discount	(2,584)	-	441	6,711	(810)	(6,362)	(2,564)	
Deductions								
Retirement of indebtedness	2,175,314	1,086,342	345,000	553,972	95,000	95,000	-	-
Interest on indebtedness	1,483,043	413,658	158,681	632,130	139,363	108,350	30,861	
Other	6,698	479	1,782	2,359	1,428	512	138	
Total deductions	3,665,055	1,500,479	505,463	1,188,461	235,791	203,862	30,999	
Transfers								
Mandatory transfers								
Educational & General	1,791,485	-	502,207	1,021,479	234,236	-	33,563	
From unrestricted current funds								
Auxiliary enterprise	1,720,873	1,352,543	-	160,055	-	208,275	-	
From unrestricted current funds	147,936	147,936	-	-	-	-	-	
From unexpended plant funds	7,345	-	2,815	216	2,365	1,949	-	
Intrafund	3,667,639	1,500,479	505,022	1,181,750	236,601	210,224	33,563	
Total transfers								
Balances June 30, 2007	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

UNIVERSITY OF ALASKA
 Retirement of Indebtedness Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2007

Schedule 17.3
 Sheet 1 of 1

	General Revenue Bonds				
	Total	Series G	Series K	Series M	Series N
Balances July 1, 2006	\$ -	\$ -	\$ -	\$ -	\$ -
Additions					
Amortization of (premium) discount	(2,842)	24	2,591	(845)	(4,612)
Deductions					
Retirement of indebtedness	322,000	65,000	155,000	95,000	7,000
Interest on indebtedness	451,840	4,899	241,690	145,715	59,536
Other	3,479	866	854	1,491	268
Total deductions	777,319	70,765	397,544	242,206	66,804
Transfers					
Mandatory transfers					
Educational & General	635,941	-	394,953	240,988	-
Auxiliary enterprise					
From unrestricted current funds	141,168	70,625	-	-	70,543
Intrafund	3,052	116	-	2,063	873
Total transfers	780,161	70,741	394,953	243,051	71,416
Balances June 30, 2007	\$ -	\$ -	\$ -	\$ -	\$ -

UNIVERSITY OF ALASKA
Renewals and Replacements Funds
Balance Sheet
June 30, 2007

	Total	Statewide	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
ASSETS					
Investments	\$ -	\$ -	\$ -	\$ -	\$ -
LIABILITIES					
Interfund	\$ (6,360,554)	\$ (2,502,014)	\$ (1,233,689)	\$ (2,343,562)	\$ (281,289)
FUND BALANCES					
Unrestricted	6,360,554	2,502,014	1,233,689	2,343,562	281,289
Total liabilities and fund balances	\$ -	\$ -	\$ -	\$ -	\$ -

UNIVERSITY OF ALASKA
Renewals and Replacements Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2007

	Total	Statewide	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
Balances July 1, 2006	\$ 4,410,729	\$ 1,278,392	\$ 774,847	\$ 2,160,440	\$ 197,050
Investment income	342,908	99,922	61,448	164,299	17,239
Transfers					
Nonmandatory					
Educational and general					
From unrestricted current funds	1,662,894	1,123,700	494,394	44,800	-
Auxiliary enterprise					
From unrestricted current funds	41,023	-	-	(25,977)	67,000
To unexpended plant funds	(97,000)	-	(97,000)	-	-
Total transfers	1,606,917	1,123,700	397,394	18,823	67,000
Balances June 30, 2007	\$ 6,360,554	\$ 2,502,014	\$1,233,689	\$ 2,343,562	\$ 281,289

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 20.1	University of Alaska Anchorage Schedule 20.2	University of Alaska Southeast Schedule 20.3	Prince William Sound
ASSETS						
Investment in plant, net of accumulated depreciation						
Land	\$ 27,968,804	\$ 294,618	\$ 1,096,276	\$ 21,689,270	\$ 4,358,640	\$ 530,000
Buildings	525,669,851	17,515,012	288,994,574	172,439,517	41,220,152	5,500,596
Infrastructure	27,693,939	-	20,762,708	4,852,849	2,078,382	-
Equipment	46,363,597	2,580,053	35,151,707	6,707,219	1,630,770	293,848
Plant in process of construction	28,187,674	-	11,377,596	14,004,388	2,159,786	645,904
Library books and media	49,927,597	36,053	29,864,959	15,924,765	3,637,173	464,647
Museum art and artifacts	5,049,238	93,008	2,699,392	305,937	284,244	1,666,657
Other capitalizable assets	5,807,901	-	4,547,399	1,088,329	172,173	-
Leasehold improvements	20,015,114	-	13,494,066	538,724	5,982,324	-
Intangible assets	210,000	-	210,000	-	-	-
Investment in plant, net	\$ 736,893,715	\$ 20,518,744	\$ 408,198,677	\$ 237,550,998	\$ 61,523,644	\$ 9,101,652
LIABILITIES						
Accounts payable and accrued expenses	\$ 556,536	\$ -	\$ 504,852	\$ 20,510	\$ 31,174	\$ -
Deferred lease revenue	8,646,750	-	8,646,750	-	-	-
Long-term debt						
Notes	21,837,868	-	-	21,837,868	-	-
Revenue bonds	88,180,000	-	54,656,857	23,399,143	10,124,000	-
Equipment and other financings	2,245,906	-	2,245,906	-	-	-
Long-term debt	112,263,774	-	56,902,763	45,237,011	10,124,000	-
Total liabilities	121,467,060	-	66,054,365	45,257,521	10,155,174	-
FUND BALANCES						
Restricted	615,426,655	20,518,744	342,144,312	192,293,477	51,368,470	9,101,652
Total liabilities and fund balances	\$ 736,893,715	\$ 20,518,744	\$ 408,198,677	\$ 237,550,998	\$ 61,523,644	\$ 9,101,652

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Fairbanks
June 30, 2007

	Total	Fairbanks	Chukchi	Kuskokwim	Northwest
ASSETS					
Investment in plant, net of accumulated depreciation					
Land	\$ 1,096,276	\$ 882,142	\$ 97,444	\$ -	\$ 116,690
Buildings	288,994,574	282,270,963	1,550,261	3,994,253	1,179,097
Infrastructure	20,762,708	20,726,284	-	36,424	-
Equipment	35,151,707	34,950,014	51,191	109,380	41,122
Plant in process of construction	11,377,596	11,269,342	-	108,254	-
Library books and media	29,864,959	28,557,195	109,833	766,937	430,994
Museum art and artifacts	2,699,392	2,655,614	7,500	26,400	9,878
Other capitalizable assets	4,547,399	4,514,582	-	32,817	-
Leasehold improvements	13,494,066	13,494,066	-	-	-
Intangible assets	210,000	210,000	-	-	-
Investment in plant, net	\$ 408,198,677	\$ 399,530,202	\$ 1,816,229	\$ 5,074,465	\$ 1,777,781
LIABILITIES					
Accounts payable and accrued expenses	\$ 504,852	\$ 504,852	\$ -	\$ -	\$ -
Deferred lease revenue	8,646,750	8,646,750	-	-	-
Long-term debt					
Revenue bonds	54,656,857	54,656,857	-	-	-
Equipment and other financings	2,245,906	2,245,906	-	-	-
Long-term debt	56,902,763	56,902,763	-	-	-
Total liabilities	66,054,365	66,054,365	-	-	-
FUND BALANCES					
Restricted	342,144,312	333,475,837	1,816,229	5,074,465	1,777,781
Total liabilities and fund balances	\$ 408,198,677	\$ 399,530,202	\$ 1,816,229	\$ 5,074,465	\$ 1,777,781

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Anchorage
June 30, 2007

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
ASSETS					
Investment in plant, net of accumulated depreciation					
Land	\$ 21,689,270	\$ 20,365,039	\$ 974,231	\$ 300,000	\$ 50,000
Buildings	172,439,517	153,021,886	10,282,086	1,735,080	7,400,465
Infrastructure	4,852,849	4,392,088	108,516	-	352,245
Equipment	6,707,219	5,841,841	431,624	63,594	370,160
Plant in process of construction	14,004,388	13,848,855	81,530	3,607	70,396
Library books and media	15,924,765	13,024,535	809,410	748,240	1,342,580
Museum art and artifacts	305,937	221,440	79,668	1,299	3,530
Other capitalizable assets	1,088,329	702,722	-	159,216	226,391
Leasehold improvements	538,724	538,724	-	-	-
Investment in plant, net	\$ 237,550,998	\$ 211,957,130	\$ 12,767,065	\$ 3,011,036	\$ 9,815,767
LIABILITIES					
Accounts payable and accrued expenses	\$ 20,510	\$ (13,459)	\$ 33,969	\$ -	\$ -
Long-term debt					
Notes	21,837,868	21,837,868	-	-	-
Revenue bonds	23,399,143	22,664,143	735,000	-	-
Long-term debt	45,237,011	44,502,011	735,000	-	-
Total liabilities	45,257,521	44,488,552	768,969	-	-
FUND BALANCES					
Restricted	192,293,477	167,468,578	11,998,096	3,011,036	9,815,767
Total liabilities and fund balances	\$ 237,550,998	\$ 211,957,130	\$ 12,767,065	\$ 3,011,036	\$ 9,815,767

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Southeast
June 30, 2007

Schedule 20.3
Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Investment in plant, net of accumulated depreciation				
Land	\$ 4,358,640	\$ 4,308,210	\$ 50,430	\$ -
Buildings	41,220,152	28,738,187	6,492,872	5,989,093
Infrastructure	2,078,382	2,078,382	-	-
Equipment	1,630,770	1,264,814	117,255	248,701
Plant in process of construction	2,159,786	1,984,458	28,144	147,184
Library books and media	3,637,173	2,950,313	488,893	197,967
Museum art and artifacts	284,244	255,504	14,000	14,740
Other capitalizable assets	172,173	73,844	98,329	-
Leasehold improvements	5,982,324	5,982,324	-	-
Investment in plant, net	\$ 61,523,644	\$ 47,636,036	\$ 7,289,923	\$ 6,597,685
LIABILITIES				
Accounts payable and accrued expenses	\$ 31,174	\$ 31,174	\$ -	\$ -
Long-term debt	10,124,000	10,124,000	-	-
Revenue bonds	10,155,174	10,155,174	-	-
Total liabilities	51,368,470	37,480,862	7,289,923	6,597,685
FUND BALANCES				
Restricted	\$ 61,523,644	\$ 47,636,036	\$ 7,289,923	\$ 6,597,685
Total liabilities and fund balances				

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2007

	Balances July 1, 2006	Additions	Reductions	Balances June 30, 2007	Accumulated Depreciation June 30, 2007 Schedule 22.0	Net Assets June 30, 2007
LAND						
Statewide Programs and Services	\$ 304,443	\$ -	\$ 9,825	\$ 294,618	\$ -	\$ 294,618
University of Alaska Fairbanks						
Fairbanks	825,759	56,383	-	882,142	-	882,142
Chukchi	97,444	-	-	97,444	-	97,444
Northwest	116,690	-	-	116,690	-	116,690
University of Alaska Anchorage						
Anchorage	20,365,039	-	-	20,365,039	-	20,365,039
Kenai Peninsula	974,231	-	-	974,231	-	974,231
Kodiak	300,000	-	-	300,000	-	300,000
Matanuska-Susitna	50,000	-	-	50,000	-	50,000
University of Alaska Southeast						
Juneau	3,514,646	793,564	-	4,308,210	-	4,308,210
Ketchikan	50,430	-	-	50,430	-	50,430
Prince William Sound	530,000	-	-	530,000	-	530,000
Total land	27,128,682	849,947	9,825	27,968,804	-	27,968,804
BUILDINGS						
Statewide Programs and Services	29,857,552	-	-	29,857,552	12,342,540	17,515,012
University of Alaska Fairbanks						
Fairbanks	468,849,472	42,409,645	218,085	511,041,032	228,770,069	282,270,963
Chukchi	1,430,250	1,523,492	-	2,953,742	1,403,481	1,550,261
Kuskokwim	10,686,804	401,135	-	11,087,939	7,093,686	3,994,253
Northwest	2,461,120	-	-	2,461,120	1,282,023	1,179,097
University of Alaska Anchorage						
Anchorage	280,921,070	6,992,982	-	287,914,052	134,892,166	153,021,886
Kenai Peninsula	16,101,252	3,513,844	-	19,615,096	9,333,010	10,282,086
Kodiak	6,436,349	-	-	6,436,349	4,701,269	1,735,080
Matanuska-Susitna	20,671,554	-	-	20,671,554	13,271,089	7,400,465
University of Alaska Southeast						
Juneau	61,368,389	959,858	-	62,328,247	33,590,060	28,738,187
Ketchikan	6,389,034	3,600,171	-	9,989,205	3,496,333	6,492,872
Sitka	7,763,899	777,907	-	8,541,806	2,552,713	5,989,093
Prince William Sound	7,948,211	297,051	-	8,245,262	2,744,666	5,500,596
Total buildings	920,884,956	60,476,085	218,085	981,142,956	455,473,105	525,669,851

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2007

Schedule 21.0
Sheet 2 of 5

	Balances July 1, 2006	Additions	Reductions	Balances June 30, 2007	Accumulated Depreciation June 30, 2007 Schedule 22.0	Net Assets June 30, 2007
INFRASTRUCTURE						
Statewide Programs and Services	\$ 236,570	\$ -	\$ -	\$ 236,570	\$ 236,570	\$ -
University of Alaska Fairbanks						
Fairbanks	35,526,640	2,010,701	-	37,537,341	16,811,057	20,726,284
Kuskokwim	135,772	-	-	135,772	99,348	36,424
University of Alaska Anchorage						
Anchorage	7,400,565	2,729,618	-	10,130,183	5,738,095	4,392,088
Kenai Peninsula	347,641	-	-	347,641	239,125	108,516
Matanuska-Susitna	525,558	-	-	525,558	173,313	352,245
University of Alaska Southeast						
Juneau	5,813,277	-	-	5,813,277	3,734,895	2,078,382
Total infrastructure	49,986,023	4,740,319	-	54,726,342	27,032,403	27,693,939
EQUIPMENT						
Statewide Programs and Services	11,640,006	189,714	256,982	11,572,738	8,992,685	2,580,053
University of Alaska Fairbanks						
Fairbanks	141,631,465	8,668,390	21,646,339	128,653,516	93,703,502	34,950,014
Chukchi	165,494	12,489	9,082	168,901	117,710	51,191
Kuskokwim	506,069	-	34,831	471,238	361,858	109,380
Northwest	250,013	14,901	15,232	249,682	208,560	41,122
University of Alaska Anchorage						
Anchorage	26,924,270	1,191,165	906,317	27,209,118	21,367,277	5,841,841
Kenai Peninsula	1,928,169	178,576	97,500	2,009,245	1,577,621	431,624
Kodiak	360,621	-	23,075	337,546	273,952	63,594
Matanuska-Susitna	1,101,703	118,691	51,308	1,169,086	798,926	370,160
University of Alaska Southeast						
Juneau	3,950,277	394,843	438,132	3,906,988	2,642,174	1,264,814
Ketchikan	493,183	29,095	16,708	505,570	388,315	117,255
Sitka	443,573	90,960	62,603	471,930	223,229	248,701
Prince William Sound	533,572	136,525	13,121	656,976	363,128	293,848
Total equipment	189,928,415	11,025,349	23,571,230	177,382,534	131,018,937	46,363,597

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2007

	Balances July 1, 2006	Additions	Reductions	Balances June 30, 2007	Accumulated Depreciation June 30, 2007 Schedule 22.0	Net Assets June 30, 2007
PLANT IN PROCESS OF CONSTRUCTION						
University of Alaska Fairbanks						
Fairbanks	\$ 27,752,732	\$ 29,680,345	\$ 46,163,735	\$ 11,269,342	-	\$ 11,269,342
Chukchi	1,163,588	121,859	1,285,447	-	-	-
Kuskokwim	173,418	335,971	401,135	108,254	-	108,254
University of Alaska Anchorage						
Anchorage	5,577,828	18,337,749	10,066,722	13,848,855	-	13,848,855
Kenai Peninsula	631,661	2,963,713	3,513,844	81,530	-	81,530
Kodiak	1,745	1,862	-	3,607	-	3,607
Matanuska-Susitna	64,147	6,249	-	70,396	-	70,396
University of Alaska Southeast						
Juneau	44,485	3,730,159	1,790,186	1,984,458	-	1,984,458
Ketchikan	3,216,230	412,084	3,600,170	28,144	-	28,144
Sitka	96,497	828,594	777,907	147,184	-	147,184
Prince William Sound	-	942,955	297,051	645,904	-	645,904
Total plant in process of construction	38,722,331	57,361,540	67,896,197	28,187,674	-	28,187,674
LIBRARY BOOKS AND MEDIA						
Statewide Programs and Services						
University of Alaska Fairbanks						
Fairbanks	36,053	-	-	36,053	-	36,053
Chukchi	27,601,980	955,215	-	28,557,195	-	28,557,195
Kuskokwim	104,701	5,132	-	109,833	-	109,833
Northwest	693,667	73,270	-	766,937	-	766,937
University of Alaska Anchorage						
Anchorage	429,151	1,843	-	430,994	-	430,994
Kenai Peninsula	12,669,191	355,344	-	13,024,535	-	13,024,535
Kodiak	789,899	19,511	-	809,410	-	809,410
Matanuska-Susitna	748,240	-	-	748,240	-	748,240
University of Alaska Southeast						
Juneau	1,256,014	86,566	-	1,342,580	-	1,342,580
Ketchikan	2,889,431	60,882	-	2,950,313	-	2,950,313
Sitka	479,236	9,657	-	488,893	-	488,893
Prince William Sound	196,967	1,000	-	197,967	-	197,967
Total library books and media	461,056	3,591	-	464,647	-	464,647
	48,355,586	1,572,011	-	49,927,597	-	49,927,597

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2007

	Balances July 1, 2006	Additions	Reductions	Balances June 30, 2007	Accumulated Depreciation June 30, 2007 Schedule 22.0	Net Assets June 30, 2007
MUSEUM ART AND ARTIFACTS						
Statewide Programs and Services	\$ 93,008	\$ -	\$ -	\$ 93,008	\$ -	\$ 93,008
University of Alaska Fairbanks						
Fairbanks	2,611,273	44,341	-	2,655,614	-	2,655,614
Chukchi	7,500	-	-	7,500	-	7,500
Kuskokwim	26,400	-	-	26,400	-	26,400
Northwest	9,878	-	-	9,878	-	9,878
University of Alaska Anchorage						
Anchorage	214,785	6,655	-	221,440	-	221,440
Kenai Peninsula	79,668	-	-	79,668	-	79,668
Kodiak	1,299	-	-	1,299	-	1,299
Matanuska-Susitna	3,530	-	-	3,530	-	3,530
University of Alaska Southeast						
Juneau	255,504	-	-	255,504	-	255,504
Ketchikan	14,000	-	-	14,000	-	14,000
Sitka	14,740	-	-	14,740	-	14,740
Prince William Sound	1,666,657	-	-	1,666,657	-	1,666,657
Total museum art and artifacts	4,998,242	50,996	-	5,049,238	-	5,049,238
OTHER CAPITALIZABLE ASSETS						
University of Alaska Fairbanks						
Fairbanks	12,794,277	272,100	-	13,066,377	8,551,795	4,514,582
Kuskokwim	368,559	-	-	368,559	335,742	32,817
Northwest	95,600	-	-	95,600	95,600	-
University of Alaska Anchorage						
Anchorage	4,634,901	340,961	-	4,975,862	4,273,140	702,722
Kenai Peninsula	93,195	-	-	93,195	93,195	-
Kodiak	301,962	-	-	301,962	142,746	159,216
Matanuska-Susitna	407,319	-	-	407,319	180,928	226,391
University of Alaska Southeast						
Juneau	1,501,680	-	-	1,501,680	1,427,836	73,844
Ketchikan	381,227	-	-	381,227	282,898	98,329
Total other capitalizable assets	20,578,720	613,061	-	21,191,781	15,383,880	5,807,901

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2007

	Balances July 1, 2006	Additions	Reductions	Balances June 30, 2007	Accumulated Depreciation June 30, 2007 Schedule 22.0	Net Assets June 30, 2007
LEASEHOLD IMPROVEMENTS						
University of Alaska Fairbanks Fairbanks	\$ 18,922,688	\$ 106,923	-	\$ 19,029,611	\$ 5,535,545	\$ 13,494,066
University of Alaska Anchorage Anchorage	589,229	-	-	589,229	50,505	538,724
University of Alaska Southeast Juneau	6,194,057	36,765	-	6,230,822	248,498	5,982,324
Total leasehold improvements	25,705,974	143,688	-	25,849,662	5,834,548	20,015,114
INTANGIBLE ASSETS						
University of Alaska Fairbanks Fairbanks	350,000	-	-	350,000	140,000	210,000
Total intangible assets	350,000	-	-	350,000	140,000	210,000
Total investment in plant	\$ 1,326,638,929	\$ 136,832,996	\$ 91,695,337	\$ 1,371,776,588	\$ 634,882,873	\$ 736,893,715

UNIVERSITY OF ALASKA

Investment In Plant Funds

Schedule of Changes in Construction Work in Progress

Year Ended June 30, 2007

Schedule 21.1
Sheet 1 of 5

	Balances July 1, 2006	Additions and Reclassifications	Completed Projects	Balances June 30, 2007
UNIVERSITY OF ALASKA FAIRBANKS				
Fairbanks				
Arctic Health Building	-	762,706	-	\$ 762,706
Aurora Warehouse/Office	63,643	-	(63,643)	-
Biomedical Computational Science Building	19,347,249	3,721,046	(23,068,295)	-
BIOS Building	-	1,095,295	-	1,095,295
Bristol Bay Addition	624,716	1,464,564	(2,089,280)	-
Cable Storage	-	126,530	(126,530)	-
Central Chiller	-	178,578	(178,578)	-
Chukchi Campus	238,045	-	(238,045)	-
Coal Water Fuel Project	1,069,936	-	(1,069,936)	-
Constitution Hall	-	23,497	-	23,497
Elvey Building	-	72,728	(72,728)	-
Fine Arts Building	-	294,015	-	294,015
Geist Well Water Line	-	12,517	(12,517)	-
GI PFRR Radome	3,915	268,185	(272,100)	-
Gruening Building	-	530,376	-	530,376
GVEA Electrical Intertie	-	74,872	(74,872)	-
Harper Building	196,709	536,400	(733,109)	-
Irving I Building	430,268	771,160	-	1,201,428
Irving II Building	25,520	-	-	25,520
KUAC Equipment	-	1,574,176	(1,574,176)	-
Large Animal Research Station	-	199,742	-	199,742
Moore Hall	-	198,465	-	198,465
Museum	-	7,684,817	(7,684,817)	-
Office of Electronic Miniaturization	-	861,175	(861,175)	-
O'Neill Building	-	279,870	-	279,870
Patty Center ADA	-	53,322	-	53,322
Patty Center Ice Rink	769,384	595,593	(1,364,977)	-
Physical Plant	1,070,827	4,941,708	(6,012,535)	-
Power Plant	31,854	201,389	(201,389)	31,854

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2007

	Balances July 1, 2006	Additions and Reclassifications	Completed Projects	Balances June 30, 2007
UNIVERSITY OF ALASKA FAIRBANKS (continued)				
Fairbanks (continued)				
Residential Sprinklers	\$ -	7,472	-	\$ 7,472
Roadway Light Replacement	-	5,992	-	5,992
SFOS Lena Point Construction	3,660,320	2,287,736	-	5,948,056
Thompson Drive Sign	30,791	-	-	30,791
Tok Center	-	53,629	-	53,629
TVC Allied Health	-	366,022	-	366,022
USDA Agricultural Modular Building	100,679	-	(100,679)	-
USDA Agricultural Modular Building 2	-	106,924	(106,924)	-
USDA Palmer Greenhouse	2,004	25,316	-	27,320
Virology Lab DH&SS	-	111,348	-	111,348
Walsh Hall	-	2,693	-	2,693
West Ridge Research Building	86,872	-	(86,872)	-
West Ridge Utilidor	-	170,558	(170,558)	-
Yukon Drive Sidewalk	-	19,929	-	19,929
Total Fairbanks	27,752,732	29,680,345	(46,163,735)	11,269,342
Chukchi				
Classroom Revitalization Kotzebue	455,853	119,708	(575,561)	-
Science Addition Title III	707,735	2,151	(709,886)	-
Total Chukchi	1,163,588	121,859	(1,285,447)	-
Kuskokwim				
Campus Renovation	-	108,254	-	108,254
Science Lab Renovation	173,418	227,717	(401,135)	-
Total Kuskokwim	173,418	335,971	(401,135)	108,254
Total University of Alaska Fairbanks	29,089,738	30,138,175	(47,850,317)	11,377,596

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2007

	Balances July 1, 2006	Additions and Reclassifications	Completed Projects	Balances June 30, 2007
UNIVERSITY OF ALASKA ANCHORAGE				
Anchorage				
7th & A Fire Sprinkler	\$ 26,270	-	-	\$ 26,270
Alaska Native Science & Engineering Program Facility (ANSEP)	3,765,137	1,386,779	(5,151,916)	-
Allied Health Science Dental Clinic Remodel	-	989,093	-	989,093
Auto/Diesel Tech Fire Sprinkler	-	21,967	(21,967)	-
Campus Center	-	26,851	-	26,851
Campus Way Finding	-	9,738	(9,738)	-
CAS Building Renovations and Code Upgrades	-	726,647	(316,357)	410,290
Cuddy Center Renewal	-	108,516	-	108,516
Cuddy Hall Walk-in Coolers	123,808	-	(123,808)	-
Ecosystem Biomedical Facility	-	14,257	(14,257)	-
ERA Aviation Facility Renewal	-	8,771	-	8,771
Gordon Hartlieb Upgrade Welding Lab Area	150,000	-	(150,000)	-
Integrated Science Facility	815,494	11,094,172	-	11,909,666
Land Acquisitions	48,076	-	-	48,076
MAC Fire System Upgrade	-	9,139	-	9,139
MAC Stairwell Repairs	59,913	130,251	-	190,164
MAC Window Replacement	47,908	801,284	(849,192)	-
Parking Stations	-	340,962	(340,962)	-
Plum Building WWAMI Lab Upgrade	-	13,397	-	13,397
Replace Fuel Dispensers	119,880	-	(119,880)	-
Sally Monserud Remodel Rm 120	155,171	55,693	(210,864)	-
Science Facility	54,366	-	-	54,366
Short Bldg Elec/Mech Upgrades	54,024	232	-	54,256
Sports Center Replace Hydronic Heating System Line	157,781	-	(157,781)	-
Voice Over IP	-	2,600,000	(2,600,000)	-
Total Anchorage	5,577,828	18,337,749	(10,066,722)	13,848,855

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2007

	Balances July 1, 2006	Additions and Reclassifications	Completed Projects	Balances June 30, 2007
UNIVERSITY OF ALASKA ANCHORAGE (continued)				
Kenai Peninsula				
Homer Kachemak Bay Addition	\$ 150,124	\$ 599,876	\$ (750,000)	\$ -
Science Lab Renewal	-	68,566	-	68,566
Ward Building	481,537	2,282,307	(2,763,844)	-
Ward/Goodrich ADA Code Upgrades	-	426	-	426
Ward/Goodrich Walkway	-	11,376	-	11,376
Water System Upgrade	-	1,162	-	1,162
Total Kenai Peninsula	<u>631,661</u>	<u>2,963,713</u>	<u>(3,513,844)</u>	<u>81,530</u>
Kodiak				
Voc-tech Planning	1,745	1,862	-	3,607
Matanuska-Susitna				
Campus Addition	1,031	2,815	-	3,846
Fire Access New Road Repair	63,116	-	-	63,116
Science Lab Renewal	-	3,019	-	3,019
Water System Upgrade	-	415	-	415
Total Matanuska-Susitna	<u>64,147</u>	<u>6,249</u>	<u>-</u>	<u>70,396</u>
Total University of Alaska Anchorage	<u>6,275,381</u>	<u>21,309,573</u>	<u>(13,580,566)</u>	<u>14,004,388</u>
UNIVERSITY OF ALASKA SOUTHEAST				
Juneau				
Anderson Building	-	1,194	(1,194)	-
Egan Library Classroom Wing	-	1,413	(1,413)	-
Fitzgerald Property	-	1,950	-	1,950
Gitkov Acquisition, Renovation & Remodel	-	3,447,576	(1,749,590)	1,697,986
Hendrickson Building	22,188	83,057	-	105,245
Housing	8,344	-	-	8,344
Joint Readiness Center	13,953	36,764	(36,764)	13,953
Science Laboratory	-	1,225	(1,225)	-
Student Services	-	141,275	-	141,275
Trail Construction	-	15,705	-	15,705
Total Juneau	<u>44,485</u>	<u>3,730,159</u>	<u>(1,790,186)</u>	<u>1,984,458</u>

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2007

	Balances July 1, 2006	Additions and Reclassifications	Completed Projects	Balances June 30, 2007
UNIVERSITY OF ALASKA SOUTHEAST (continued)				
Ketchikan				
Paul/Zeigler Classroom	\$ 3,215,340	\$ 384,830	\$ (3,600,170)	\$ -
Robertson Building	890	27,254	-	28,144
Total Ketchikan	<u>3,216,230</u>	<u>412,084</u>	<u>(3,600,170)</u>	<u>28,144</u>
Sitka				
SE Alaska Voc. Training Center	87,869	690,038	(777,907)	-
Sitka Classroom Exp (Hangar 332) Phase IV	8,628	22,556	-	31,184
Sitka Welding Project	-	116,000	-	116,000
Total Sitka	<u>96,497</u>	<u>828,594</u>	<u>(777,907)</u>	<u>147,184</u>
Total University of Alaska Southeast	<u>3,357,212</u>	<u>4,970,837</u>	<u>(6,168,263)</u>	<u>2,159,786</u>
PRINCE WILLIAM SOUND				
Classroom Building Renovation	-	297,051	(297,051)	-
Museum Acquisition and Addition	-	640,883	-	640,883
Science Lab Renewal	-	5,021	-	5,021
Total Prince William Sound	<u>-</u>	<u>942,955</u>	<u>(297,051)</u>	<u>645,904</u>
Total plant in process of construction	<u>\$ 38,722,331</u>	<u>\$ 57,361,540</u>	<u>\$ (67,896,197)</u>	<u>\$ 28,187,674</u>

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2007

ACCUMULATED DEPRECIATION-BUILDINGS

	Balances July 1, 2006	Additions	Reductions	Balances June 30, 2007
Statewide Programs and Services	\$ 11,216,833	\$ 1,125,707	\$ -	\$ 12,342,540
University of Alaska Fairbanks	209,864,788	19,091,722	(186,441)	228,770,069
Fairbanks	1,327,384	76,097	-	1,403,481
Chukchi	6,647,122	446,564	-	7,093,686
Kuskokwim	1,209,557	72,466	-	1,282,023
Northwest				
University of Alaska Anchorage	123,175,288	11,716,878	-	134,892,166
Anchorage	8,769,177	563,833	-	9,333,010
Kenai Peninsula	4,551,688	149,581	-	4,701,269
Kodiak	12,225,474	1,045,615	-	13,271,089
Matanuska-Susitna				
University of Alaska Southeast	30,584,166	3,005,894	-	33,590,060
Juneau	3,145,412	350,921	-	3,496,333
Ketchikan	2,304,526	248,187	-	2,552,713
Sitka	2,403,392	341,274	-	2,744,666
Prince William Sound				
Total accumulated depreciation-buildings	417,424,807	38,234,739	(186,441)	455,473,105

ACCUMULATED DEPRECIATION-INFRASTRUCTURE

Statewide Programs and Services	236,570	-	-	236,570
University of Alaska Fairbanks	15,728,553	1,082,504	-	16,811,057
Fairbanks	93,208	6,140	-	99,348
Kuskokwim				
University of Alaska Anchorage	5,296,559	441,536	-	5,738,095
Anchorage	233,096	6,029	-	239,125
Kenai Peninsula	153,743	19,570	-	173,313
Matanuska-Susitna				
University of Alaska Southeast	3,591,136	143,759	-	3,734,895
Juneau	25,332,865	1,699,538	-	27,032,403
Total accumulated depreciation-infrastructure				

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2007

	Balances July 1, 2006	Additions	Reductions	Balances June 30, 2007
ACCUMULATED DEPRECIATION-EQUIPMENT				
Statewide Programs and Services	\$ 8,377,152	\$ 1,187,393	\$ (571,860)	\$ 8,992,685
University of Alaska Fairbanks				
Fairbanks	97,984,789	11,534,170	(15,815,457)	93,703,502
Chukchi	111,165	15,627	(9,082)	117,710
Kuskokwim	374,644	22,046	(34,832)	361,858
Northwest	208,656	15,136	(15,232)	208,560
University of Alaska Anchorage				
Anchorage	20,272,159	1,969,957	(874,839)	21,367,277
Kenai Peninsula	1,569,802	97,822	(90,003)	1,577,621
Kodiak	270,520	26,508	(23,076)	273,952
Matanuska-Susitna	807,511	76,020	(84,605)	798,926
University of Alaska Southeast				
Juneau	2,761,796	295,195	(414,817)	2,642,174
Ketchikan	342,226	40,846	5,243	388,315
Sitka	256,690	39,488	(72,949)	223,229
Prince William Sound	308,539	67,709	(13,120)	363,128
Total accumulated depreciation-equipment	133,645,649	15,387,917	(18,014,629)	131,018,937
ACCUMULATED DEPRECIATION-OTHER CAPITALIZABLE ASSETS				
University of Alaska Fairbanks				
Fairbanks	7,913,543	638,252	-	8,551,795
Kuskokwim	320,772	14,970	-	335,742
Northwest	95,600	-	-	95,600
University of Alaska Anchorage				
Anchorage	4,154,468	118,672	-	4,273,140
Kenai Peninsula	93,195	-	-	93,195
Kodiak	129,880	12,866	-	142,746
Matanuska-Susitna	161,250	19,678	-	180,928
University of Alaska Southeast				
Juneau	1,417,287	10,549	-	1,427,836
Ketchikan	271,972	10,926	-	282,898
Total accumulated depreciation-other capitalizable assets	14,557,967	825,913	-	15,383,880

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2007

	Balances July 1, 2006	Additions	Reductions	Balances June 30, 2007
ACCUMULATED DEPRECIATION-LEASEHOLD IMPROVEMENTS				
University of Alaska Fairbanks	\$ 4,405,385	\$ 1,130,160	\$ -	\$ 5,535,545
University of Alaska Anchorage	33,671	16,834	-	50,505
University of Alaska Southeast	123,880	124,618	-	248,498
Juneau	4,562,936	1,271,612	-	5,834,548
Total accumulated depreciation-leasehold improvements				
ACCUMULATED DEPRECIATION-INTANGIBLE ASSETS				
University of Alaska Fairbanks	105,000	35,000	-	140,000
Fairbanks	\$ 595,629,224	\$ 57,454,719	\$ (18,201,070)	\$ 634,882,873
Total accumulated depreciation				

	Interest Rate	Interest Payment Date	Issue Date	Final Maturity Date	Authorized/ Issued	Retired	Outstanding June 30, 2007
Notes Payable							
UAA Housing	1.826 - 6.00%	Aug 1, Feb 1	05-14-97	02-01-24	\$ 33,000,000	\$ 11,162,132	\$ 21,837,868
Revenue Bonds							
General 1997, Series G	5.00-5.45%	Oct 1, Apr 1	06-01-97	10-01-22	10,000,000	9,670,000	330,000
General 1998, Series H	4.35-4.85%	Oct 1, Apr 1	12-17-98	10-01-23	9,820,000	-	9,820,000
General 1999, Series J	4.00-5.00%	Oct 1, Apr 1	04-27-99	10-01-17	14,295,000	6,030,000	8,265,000
General 2002, Series K	1.40-5.00%	Oct 1, Apr 1	07-31-02	10-01-28	33,515,000	3,955,000	29,560,000
General 2003, Series L	3.00-4.70%	Oct 1, Apr 1	12-09-03	10-01-30	9,970,000	1,995,000	7,975,000
General 2004, Series M	3.25-4.75%	Oct 1, Apr 1	01-08-04	10-01-28	8,680,000	550,000	8,130,000
General 2005, Series N	3.00-5.00%	Oct 1, Apr 1	08-31-05	10-01-35	24,355,000	255,000	24,100,000
Total revenue bonds					<u>110,635,000</u>	<u>22,455,000</u>	<u>88,180,000</u>
Equipment and Other Financings							
Wells Fargo	2.78%	Mar, Jun, Sep, Dec 15	06-30-03	06-15-08	376,177	296,808	79,369
Wells Fargo	3.52%	Mar, Jun, Sep, Dec 15	09-03-03	09-15-08	259,099	189,927	69,172
Wells Fargo	2.68%	Mar, Jun, Sep, Dec 15	09-03-03	09-15-06	284,560	284,560	-
Wells Fargo	3.94%	Jan, Apr, Jul, Oct 15	06-18-04	04-15-09	28,020	16,228	11,792
Wells Fargo	3.10%	Jan, Apr, Jul, Oct 15	06-18-04	04-15-07	46,378	46,378	-
Wells Fargo	3.94%	Jan, Apr, Jul, Oct 15	03-30-05	01-15-10	220,951	95,107	125,844
Key Government Financial	4.77%	Jan, Apr, Jul, Oct 15	04-14-06	04-15-16	863,755	84,923	778,832
Key Government Financial	4.68%	Jan, Apr, Jul, Oct 15	11-20-06	10-15-16	1,116,796	71,973	1,044,823
Key Government Financial	4.53%	Jan, Apr, Jul, Oct 15	06-15-07	04-15-17	136,074	-	136,074
Total equipment and other financings					<u>3,331,810</u>	<u>1,085,904</u>	<u>2,245,906</u>
Total long-term debt					<u>\$ 146,966,810</u>	<u>\$ 34,703,036</u>	<u>\$ 112,263,774</u>

Note: Notes Payable outstanding at June 30, 2007 reported above do not include \$4,646,528 for debt on Bunnell Park.
Series M Revenue Bonds outstanding at June 30, 2007 reported above do not include \$2,100,000 for debt on the University Lake Building.
These are both reported in the Endowment fund group. See Schedule 9.0.

