

Financial Statements
with Supplemental Schedules

Fiscal Year Ended June 30, 2013



UNIVERSITY
of ALASKA

Many Traditions One Alaska

Financial Statements with Supplemental Schedules

Fiscal Year Ended June 30, 2013



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University of Alaska
 Financial Statements with Supplemental Schedules
 Table of Contents
 June 30, 2013

	SCHEDULE	PAGE
Explanation of Differences Between Fund and GASB 35 Statements		1-2
FINANCIAL STATEMENTS		
Management's Discussion and Analysis		3-12
University of Alaska Statements of Net Position		13
University of Alaska Foundation Statements of Financial Position		15
University of Alaska Statements of Revenues, Expenses, and Changes in Net Position		17
University of Alaska Foundation Statements of Activities		18-19
University of Alaska Statements of Cash Flows		20-21
Notes to Financial Statements		22-46
SUPPLEMENTAL SCHEDULES		
GASB 35 Statements		
Statement of Net Position by Major Administrative Unit	0.1	49
Statement of Revenues, Expenses and Changes in Net Position by Major Administrative Unit	0.2	50-51
Fund Statements		
Balance Sheet	0.3	52-53
Statement of Changes in Fund Balance	0.4	54-55
UNRESTRICTED CURRENT FUNDS		
Balance Sheet by Major Administrative Unit	1.0	56
Balance Sheet, Statewide Programs and Services	1.1	57
Balance Sheet, University of Alaska Fairbanks	1.2	58
Balance Sheet, University of Alaska Anchorage	1.3	59
Balance Sheet, University of Alaska Southeast	1.4	60
Balance Sheet, Prince William Sound	1.5	61
Statement of Changes in Fund Balances, by Major Administrative Unit, Providing Revenue and Expenditure Detail	2.0	62-63
Statement of Changes in Fund Balances, University of Alaska Fairbanks, Providing Revenue and Expenditure Detail	2.1	64-65
Statement of Changes in Fund Balances, University of Alaska Fairbanks, College of Rural Alaska, Providing Revenue and Expenditure Detail	2.11	66
Statement of Changes in Fund Balances, University of Alaska Fairbanks, Rural College, Providing Revenue and Expenditure Detail	2.111	67
Statement of Changes in Fund Balances, University of Alaska Anchorage, Providing Revenue and Expenditure Detail	2.2	68-69
Statement of Changes in Fund Balances, University of Alaska Southeast, Providing Revenue and Expenditure Detail	2.3	70-71
Statement of Changes in Fund Balances, Fairbanks Research	2.4	72
Schedule of Revenues and Other Additions, Fairbanks Research	2.41	73
Schedule of Expenditures and Other Deductions, Fairbanks Research	2.42	74
Analysis of Revenue - Other Sources	2.5	75

Table of Contents (continued)	SCHEDULE	PAGE
UNRESTRICTED CURRENT FUNDS (continued)		
Statement of Changes in Fund Balances by Major Administrative Unit	3.0	76-77
Statement of Changes in Fund Balances, University of Alaska Fairbanks, Providing Auxiliary Detail	3.1	78
Statement of Changes in Fund Balances, University of Alaska Anchorage, Providing Auxiliary Detail	3.2	79
Statement of Changes in Fund Balances, University of Alaska Southeast, Providing Auxiliary Detail	3.3	80
RESTRICTED CURRENT FUNDS		
Balance Sheet by Major Administrative Unit	4.0	81
Balance Sheet, University of Alaska Fairbanks	4.1	82
Balance Sheet, University of Alaska Fairbanks, College of Rural Alaska	4.11	83
Balance Sheet, University of Alaska Fairbanks, Rural College	4.111	84
Balance Sheet, University of Alaska Anchorage	4.2	85
Balance Sheet, University of Alaska Southeast	4.3	86
Statement of Changes in Fund Balances by Major Administrative Unit	5.0	87
Statement of Changes in Fund Balances, University of Alaska Fairbanks	5.1	88
Statement of Changes in Fund Balances, University of Alaska Fairbanks, College of Rural Alaska	5.11	89
Statement of Changes in Fund Balances, University of Alaska Fairbanks, Rural College	5.111	90
Statement of Changes in Fund Balances, University of Alaska Anchorage	5.2	91
Statement of Changes in Fund Balances, University of Alaska Southeast	5.3	92
Facilities & Administrative Cost Charges	6.0	93
Facilities & Administrative Cost Charges by Major Administrative Unit	6.1	94-97
STUDENT LOAN FUNDS		
Balance Sheet by Major Administrative Unit	7.0	98
Balance Sheet by Fund	7.1	99
Statement of Changes in Fund Balances by Major Administrative Unit	8.0	100
Statement of Changes in Fund Balances by Fund	8.1	101
ENDOWMENT AND SIMILAR FUNDS - PRINCIPAL AND UNEXPENDED INCOME		
Balance Sheet by Major Administrative Unit	9.0	102
Statement of Changes in Fund Balances by Major Administrative Unit	10.0	103
Statement of Changes in Fund Balances by Fund	10.1	104-105
EDUCATION TRUST OF ALASKA		
Balance Sheet	11.0	106
Statement of Changes in Fund Balance	12.0	107

Table of Contents (continued)	SCHEDULE	PAGE
PLANT FUNDS		
Combined Balance Sheet	13.0	108
Unexpended Plant Funds		
Balance Sheet	14.0	109
Statement of Changes in Fund Balance	15.0	110
Statement of Changes in Fund Balances by Funding Source	15.1	111-123
Retirement of Indebtedness Fund		
Balance Sheet by Major Administrative Unit	16.0	124
Statement of Changes in Fund Balances by Major Administrative Unit	17.0	125
Statement of Changes in Fund Balances, University of Alaska Statewide	17.1	126
Statement of Changes in Fund Balances, University of Alaska Fairbanks	17.2	127
Statement of Changes in Fund Balances, University of Alaska Anchorage	17.3	128
Statement of Changes in Fund Balances, University of Alaska Southeast	17.4	129
Statement of Changes in Fund Balances, University of Alaska Prince William Sound	17.5	130
Renewals and Replacements Funds		
Balance Sheet	18.0	131
Statement of Changes in Fund Balances by Major Administrative Unit	19.0	132
Investment in Plant Funds		
Balance Sheet by Major Administrative Unit	20.0	133
Balance Sheet, University of Alaska Fairbanks	20.1	134
Balance Sheet, University of Alaska Anchorage	20.2	135
Balance Sheet, University of Alaska Southeast	20.3	136
Schedule of Changes in Investment in Plant	21.0	137-141
Schedule of Changes in Construction Work in Progress	21.1	142-148
Schedule of Changes in Accumulated Depreciation	22.0	149-151
Schedule of Long-term Debt	23.0	152

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University of Alaska
Explanation of Differences Between
Fund and GASB 35 Statements
June 30, 2013

Introduction

In Fiscal Year 2002 the University implemented Governmental Accounting Standards Board (GASB) Statement No. 35, which primarily changed the presentation of its externally audited financial statements to a business-type format. The supplemental schedules in this publication show financial data reported in a fund group format. However, a summary Statement of Net Position and Statement of Revenues, Expenses and Changes in Net Position are presented on a GASB 35 basis, by Major Administrative Unit (MAU) on pages 49 - 51. This section provides a narrative explanation of the major differences between the fund group presentation and the “GASB 35” presentation. Additional explanation of the GASB 35 format can be found in the audited financial statements, especially the Management’s Discussion and Analysis and the Notes to the Financial Statements.

Balance Sheet vs. Statement of Net Position

The fund group presentation uses the title of Balance Sheet, representing that total assets equals total liabilities plus total fund balances. The GASB 35 presentation uses the title of Statement of Net Position, and arrives at a total net position number by subtracting total liabilities from total assets. In either statement, fund balance, or net position, represents the book equity of the university.

The GASB 35 statements show additional line items not reported on the fund statements. These additional lines disaggregate certain groups of accounts in order to show assets or liabilities in order of liquidity and to add further description. For example, Cash, Investments and Inter-funds as reported on the fund statements are reported on the GASB 35 statements in the following line items: Cash and cash equivalents, Short-term investments, Restricted cash, and Long-term investments. However, there is no difference in total assets between the fund and GASB 35 statements.

Statement of Changes in Fund Balances vs. Statement of Revenues, Expenses and Changes in Net Position

There is a significant difference in the purpose and basis of preparation between the Statement of Changes in Fund Balances and the Statement of Revenues, Expenses and Changes in Net Position (SRECNP). The fund statement shows activity by fund group and indicates the growth or decline in fund balances. As such, the statement supports a measurement of resource accountability by similar fund types and has an internal focus.

The SRECNP is designed to measure performance of the university as though it were a business, by grouping revenues and expenses according to an operating or non-operating classification.

Significant differences between the Statement of Changes in Fund Balances and the SRECNP include:

- The SRECNP reports depreciation expense, whereas the Statement of Changes in Fund Balances reports charges for capital expenditures (e.g. equipment) in the various fund groups, but primarily the unrestricted fund. Therefore, expenses listed on the SRECNP do not include payments made for capitalized equipment. Such payments are recorded on the Statement of Net Position as capital assets.
- The SCRECNP reports Student Tuition and Fees and some auxiliary revenues net of a tuition allowance. The amount of the allowance is a reclassification from the Student Aid line item.
- In accordance with GASB 35 guidance, the SRECNP reports state appropriations as a nonoperating revenue.
- Expenditures incurred in the unexpended plant group that were not capitalized are reported in an appropriate functional line item on the SRECNP.

For further information, contact Statewide Fund Accounting at (907) 450-8063.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Introduction

The following discussion and analysis provides an overview of the financial position and activities of the University of Alaska (University) for the years ended June 30, 2013 (2013) and June 30, 2012 (2012), with selected comparative information for the year ended June 30, 2011 (2011). This discussion has been prepared by management and should be read in conjunction with the financial statements including the notes thereto, which follow this section.

Using the Financial Statements

The University's financial report includes the basic financial statements of the University and the financial statements of the University of Alaska Foundation (Foundation), a legally separate, nonprofit component unit. The three basic financial statements of the University are: the Statement of Net Position, the Statement of Revenues, Expenses and Changes in Net Position and the Statement of Cash Flows. These statements are prepared in accordance with generally accepted accounting principles (Governmental Accounting Standards Board (GASB) pronouncements). The University is presented as a business-type activity. GASB Statement No. 35, *Basic Financial Statements—and Management's Discussion and Analysis—for Public Colleges and Universities*, establishes standards for external financial reporting for public colleges and universities and classifies resources into three net position categories – unrestricted, restricted, and net investment in capital assets.

The Foundation is presented as a component unit of the University in accordance with GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*. The Foundation's financial statements include the Statement of Financial Position and the Statement of Activities and these statements are presented as originally audited according to U.S. generally accepted accounting principles and Financial Accounting Standards Board (FASB) pronouncements.

The Foundation was established to solicit donations and to hold and manage such assets for the exclusive benefit of the University. Resources managed by the Foundation and distributions made to the University are governed by the Foundation's Board of Trustees (operating independently and separately from the University's Board of Regents). The component unit status of the Foundation indicates that significant resources are held by the Foundation for the sole benefit of the University. However, the University is not accountable for, nor has ownership of, the Foundation's resources.

Statement of Net Position

The Statement of Net Position presents the financial position of the University at the end of the fiscal year and includes all assets, deferred outflows, liabilities and deferred inflows of the University. The net position is one indicator of the financial condition of the University, while

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

the change in net position is an indicator of whether the financial condition has improved or declined during the year.

A summarized comparison of the University's assets, liabilities and net position at June 30, 2013, 2012 and 2011 follows (\$ in thousands):

	2013	2012	2011
Assets:			
Current Assets	\$ 143,039	\$ 157,492	\$ 166,984
Other noncurrent assets	336,078	296,779	238,581
Capital assets, net of depreciation	1,324,208	1,097,258	952,898
Total assets	1,803,325	1,551,529	1,358,463
Liabilities:			
Current liabilities	120,515	115,298	115,212
Noncurrent liabilities	194,936	159,863	120,630
Total liabilities	315,451	275,161	235,842
Net position:			
Net investment in capital assets	1,120,771	931,674	835,564
Restricted – expendable	78,443	74,102	30,825
Restricted – nonexpendable	131,365	130,513	129,317
Unrestricted	157,295	140,079	126,915
Total net position	\$1,487,874	\$1,276,368	\$1,122,621

Overall, total net position of the University increased \$211.5 million, or 16.6 percent. This increase was mainly due to a \$189.1 million increase in the net investment in capital assets. The change in net investment in capital assets is discussed in more detail in the *Capital and Debt Activities* section below. The unrestricted net position totaled \$157.3 million at June 30, 2013, representing an increase of \$17.2 million over the prior year. At year end, \$134.3 million was designated for specific purposes. See Note 7 of the financial statements for a detailed list of these designations.

Total operating cash and investments were \$124.6 million at June 30, 2013 compared to \$125.6 million at June 30, 2012. This portfolio consists primarily of bank deposits, money market mutual funds and fixed income securities that are held to maturity to match liquidity needs. The fixed income securities comprised 46 percent, or \$57.3 million, of total operating cash and investments at June 30, 2013. The money market mutual funds were \$43.4 million, or 35 percent of the total. Note 2 of the financial statements provides more information about deposits and investments and associated risks.

Other noncurrent assets increased from \$296.8 million at June 30, 2012, to \$336.1 million at June 30, 2013. The change was primarily due to increases in the endowment value stemming from a 10 percent total return on endowment investments. In addition, the University bought two

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

buildings in Anchorage that are being held as endowment investment property, included in the Statement of Net Position in Land Grant Trust property and other endowment assets.

Total liabilities are categorized as either current liabilities or noncurrent liabilities on the Statement of Net Position. Current liabilities are those that are due or will likely be paid in the next fiscal year. They are primarily comprised of accounts payable, accrued payroll and other expenses, insurance and risk management payables, amounts due in the next year on debt, and student deposits. Noncurrent liabilities are comprised mostly of long-term debt. Total liabilities increased \$40.6 million during 2013 to a total of \$315.7 million primarily as a result of new debt issued and a long term capital lease entered into during the year.

Total debt outstanding, which includes capital lease obligations, increased from \$163.3 million at June 30, 2012 to \$201.6 million at June 30, 2013. The increase was a result of a new general revenue bond issuance, 2013 Series S, plus the Fairbanks campus entered into a long term capital lease for a new dining facility. The 2013 Series S bonds provide funding for numerous deferred maintenance projects throughout the state. In addition, the bonds refunded previously issued debt, providing debt service savings. More information is available in the *Capital and Debt Activities* section that follows.

Fiscal Year 2012 Comparisons (Statement of Net Position)

Significant comments about changes between 2011 and 2012 that were noted in fiscal year 2012 *Management's Discussion and Analysis* are summarized below:

The Statement of Net Position reflected an overall increase in net position of 13.7 percent, or \$153.7 million. Most of this change, or \$96.1 million, is attributed to the increase in the net investment in capital assets.

Total debt outstanding increased from \$114.5 million at June 30, 2011 to \$163.3 million at June 30, 2012 as a result of a \$48.9 million general revenue bond issuance, 2011 Series Q. The bonds provided funding for the Fairbanks campus Margaret Murie Life Sciences facility, numerous deferred maintenance projects and a food service project on the Juneau campus. In addition, previously issued bonds were refunded during the year, providing debt service savings.

Unrestricted net position totaled \$140.1 million at June 30, 2012, representing an increase of \$13.2 million over the prior year. At June 30, 2012, \$120.1 million was designated for specific purposes.

Statement of Revenues, Expenses and Changes in Net Position

The Statement of Revenues, Expenses and Changes in Net Position presents the results of operations for the University as a whole. Revenues, expenses and other changes in net position are reported as either operating or non-operating. Significant recurring sources of University

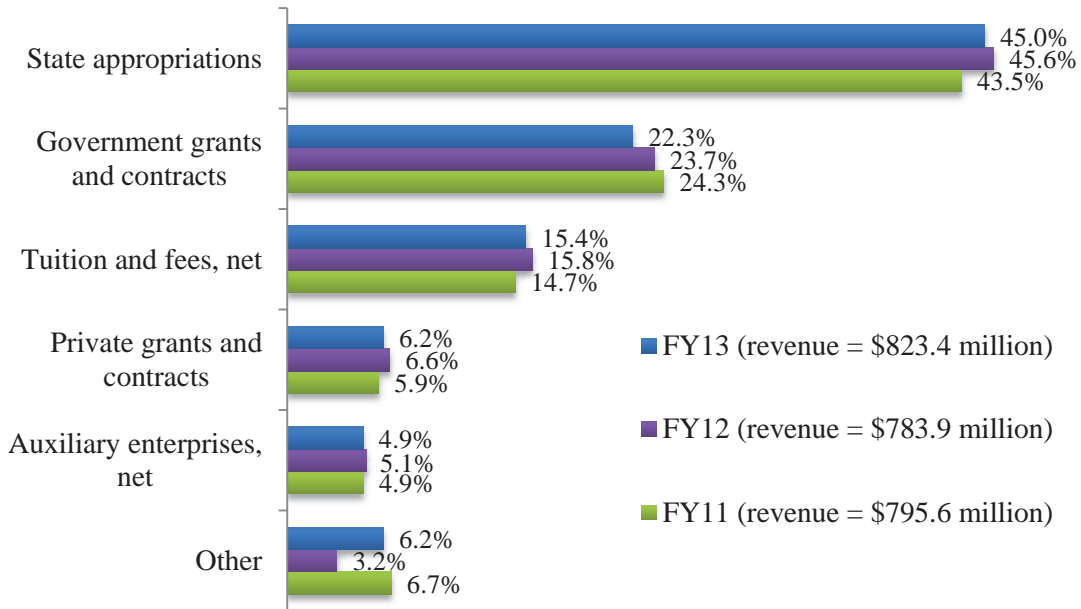
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

revenue, such as state appropriations and investment earnings, are defined by GASB Statement No. 35 as non-operating.

A summarized comparison of the University's revenues, expenses and changes in net position for the years ended June 30, 2013, 2012 and 2011 follows (\$ in thousands):

	2013	2012	2011
Operating revenues	\$ 397,145	\$ 393,374	\$ 397,565
Operating expenses	(827,144)	(820,059)	(796,238)
Operating loss	(429,999)	(426,685)	(398,673)
Net nonoperating revenues	449,696	409,153	413,653
Gain (Loss) before other revenues, expenses, gains, or losses	19,697	(17,532)	14,980
Other revenues, expenses, gains or losses	191,809	171,279	117,779
Increase in net position	211,506	153,747	132,759
Net position at beginning of year	1,276,368	1,122,621	989,862
Net position at end of year	<u>\$1,487,874</u>	<u>\$1,276,368</u>	<u>\$1,122,621</u>

Operating and Nonoperating Revenues* by Year



* Excludes capital appropriation and grant revenue, and state on-behalf payments for pension

The Statement of Revenues, Expenses and Changes in Net Position reflects an overall increase in net position of 16.6 percent, or \$211.5 million. Major changes in revenues and expenses in 2013 are described below.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

State of Alaska general fund appropriations continue to be the single major source of revenue for the University, providing \$371.1 million in 2013, as compared to \$358.4 million in 2012. The appropriations are substantially aimed to fund a portion of the operations, and in some cases are targeted for special programs or initiatives. In addition, the state made on-behalf pension payments of \$33 million directly to the Public Employees' Retirement System (PERS) and Teachers' Retirement System (TRS) defined benefit plans on behalf of the University. The state is paying the cost above the University's employer contribution rate to fully fund the plans at the actuarial computed rate. The University's employer contribution rates have been capped at 22 percent and 12.56 percent for PERS and TRS, respectively. The pension payments were made on-behalf of the University and are presented as revenue and expense in the University's financial statements in accordance with GASB Statement No. 24, *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*.

Gross student tuition and fee revenue totaled \$141.9 million in 2013 as compared to \$138.5 million in 2012. The increase was primarily due to Fall 2012 tuition rate increases of seven percent for undergraduate courses and three percent for graduate courses. An overall enrollment decline from Fall 2011 to Fall 2012 of approximately two percent offset the tuition rate increases.

Grant and contract revenue from sponsors totaled \$208.2 million for 2013, as compared to \$210.5 million in the prior year. The University receives grant funding from a diverse group of federal agencies, the State of Alaska, and private sponsors, including the University of Alaska Foundation. Generally, grant revenue is recorded when expenditures of the grant award occur, so the revenue reported in the financial statements reflects the amount expended in the applicable fiscal year. Grants provide funding primarily for research projects, instructional programs, public service activities and student aid.

Capital appropriations and capital grant and contract revenue increased from \$170.0 million in 2012 to \$191.9 million in 2013. This revenue category consists mostly of funds appropriated from the State of Alaska's capital budget or from general obligation bonds issued by the State of Alaska for University capital projects. For a more detailed discussion on capital activity, see the *Capital and Debt Activities* section which follows.

Endowment proceeds and investment income totaled \$19 million in 2013 as compared to \$1.8 million in 2012, primarily as a result better market conditions and a gain on the sale of a building that was held by the endowment as investment property. Total return in 2013 from the consolidated endowment fund was 10 percent as compared to 0.9 percent in the prior year. Endowment proceeds also includes yield from, or sales of, trust land, and mineral interests, the net proceeds of which are generally deposited to the land grant endowment trust fund.

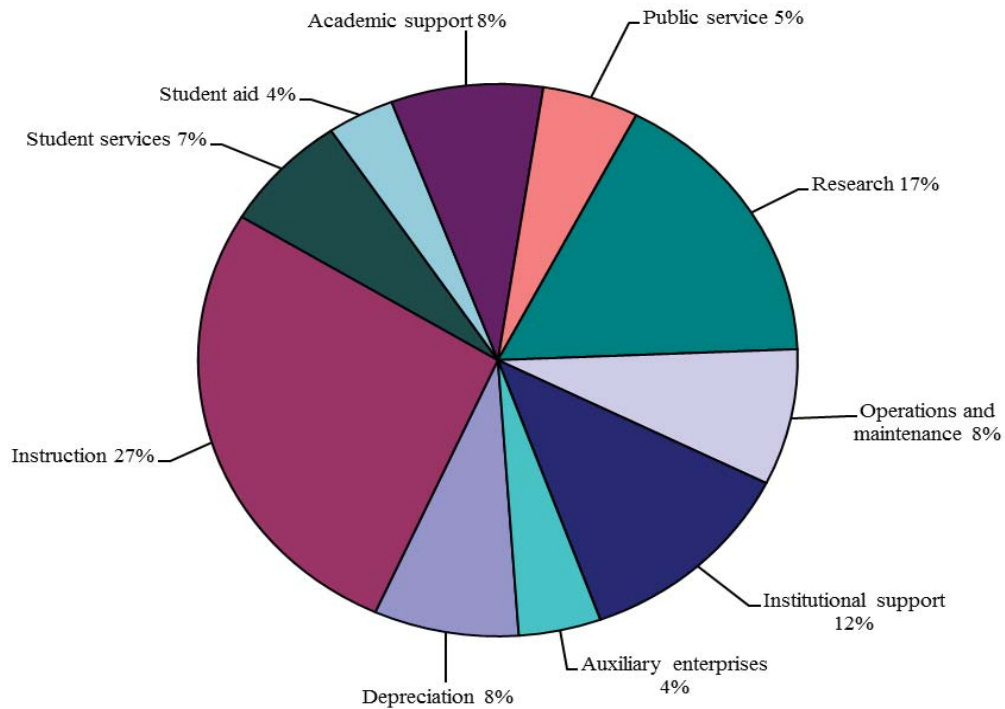
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

A comparison of operating expenses by functional and natural classification for selected fiscal years follows (see Note 18 of the financial statements for more information):

	Operating Expenses*					
	Functional Classification (\$ in millions)					
	FY2013		FY2012		FY2011	
Instruction	\$ 214.2	27.1%	\$ 213.2	26.9%	\$ 210.7	27.2%
Student Services	54.9	6.9%	53.1	6.7%	52.2	6.7%
Student Aid	28.8	3.6%	28.5	3.6%	27.3	3.6%
Academic Support	65.1	8.2%	65.2	8.2%	61.5	8.0%
Student and Academic	363.0	45.8%	360.0	45.4%	351.7	45.5%
Research	132.9	16.7%	135.9	17.2%	140.4	18.1%
Public Service	41.4	5.2%	38.8	4.9%	37.5	4.8%
Auxiliary Enterprises	35.3	4.4%	38.3	4.8%	37.9	4.9%
Institutional Support	96.1	12.1%	95.4	12.0%	86.9	11.2%
Operations and Maintenance	63.4	8.0%	65.5	8.3%	62.8	8.1%
Depreciation	62.1	7.8%	58.4	7.4%	57.2	7.4%
Total Operating Expenses	\$ 794.2	100.0%	\$ 792.3	100.0%	\$ 774.4	100.0%

* Does not include On-Behalf payments made by State of Alaska for pension

**Fiscal Year 2013
Functional Classification**

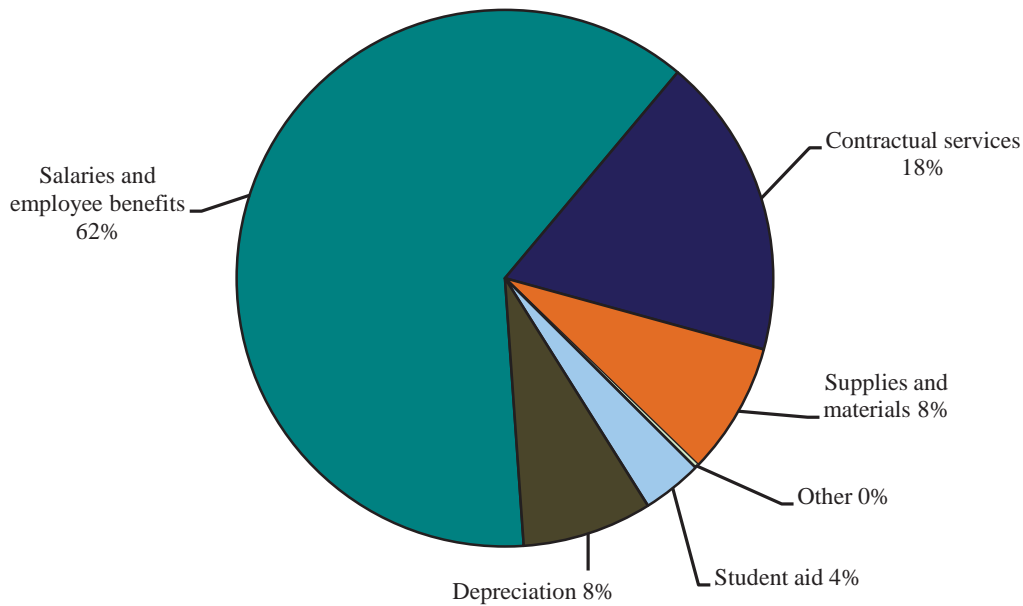


MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Operating Expenses*						
Natural Classification (\$ in millions)						
	FY2013		FY2012		FY2011	
Salaries and benefits	\$ 494.1	62.2%	\$ 490.6	61.9%	\$ 485.6	62.7%
Contractual services	144.3	18.2%	144.4	18.2%	141.2	18.2%
Supplies and materials	63.2	8.0%	65.6	8.3%	60.4	7.8%
Student Aid	28.8	3.6%	28.5	3.6%	27.2	3.5%
Depreciation	62.1	7.8%	58.4	7.4%	57.2	7.4%
Other	1.7	0.2%	4.8	0.6%	2.8	0.4%
Total Operating Expenses	\$ 794.2	100.0%	\$ 792.3	100.0%	\$ 774.4	100.0%

* Does not include On-Behalf payments made by State of Alaska for pension

**Fiscal Year 2013
Natural Classification**



Total operating expenses increased only 0.2 percent in 2013 as compared to 2.3 percent in 2012. Expenditures related to the student and academic core mission, about 46 percent of all expenditures, showed a \$3 million increase in 2013. For the same period, expenditures for research decreased \$3 million, primarily a result of the tapering off of available American Recovery and Reinvestment Act funds and competitive pressures on grant monies. Amounts expended for institutional support and the operations and maintenance of facilities remained stable as compared to 2012.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

A portion of University resources applied to student accounts for tuition, fees, or room and board are not reported as student aid expense, but are reported in the financial statements as a scholarship allowance, directly offsetting student tuition and fee revenue or auxiliary revenue. Scholarship allowances totaled \$14.8 million in 2013 and \$14.6 million in 2012. In addition to the allowances, students participate in governmental financial aid loan programs. The loans are neither recorded as revenue or expense in the financial statements, but are recorded in the Statements of Cash Flows as direct lending receipts totaling \$83.9 million and \$87.5 million in 2013 and 2012, respectively.

Fiscal Year 2012 Comparisons (Statement of Revenues, Expenses and Changes in Net Position)

Significant comments about changes between 2011 and 2012 that were noted in fiscal year 2012 *Management's Discussion and Analysis* are summarized below:

The Statement of Revenues, Expenses and Changes in Net Position reflected an overall increase in net position of 13.7 percent, or \$153.7 million.

Gross student tuition and fee revenue totaled \$138.5 million in 2012 as compared to \$130.5 million in 2011. The increase was primarily due to fall 2011 tuition rate increases of five percent for 100 to 200 level courses and 10 percent for 300 to 400 level courses.

Salaries and employee benefits increased one percent, or \$5 million, in 2012, which represents less of an increase than experienced in recent years. The relatively modest growth can be attributed to a combination of savings from vacancies and management efforts to minimize overall headcount growth.

Capital appropriations and capital grant and contract revenue increased from \$117.8 million in 2011 to \$170.0 million in 2012. A significant portion of the increase includes \$64.4 million expended for construction of the Alaska Region Research Vessel – Sikuliaq. For further discussion on capital activity, see the *Capital and Debt Activities* section which follows.

Capital and Debt Activities

The University continued to modernize various facilities and build new facilities to address emerging state needs. Net capital asset increases totaled \$275.1 million in 2013, as compared with \$191.3 million in 2012 and \$136.7 million in 2011. These capital additions primarily comprise replacement, renovation, code corrections and new construction of academic and research facilities, as well as investments in equipment and information technology. State capital appropriations for 2013 and 2012 were \$154.9 million and \$79.5 million, respectively. Major components of the 2013 appropriation included \$58.6 million for the Anchorage campus engineering building, and \$46.3 million for the Fairbanks engineering building. Plus, \$37.5

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

million was provided for numerous high-priority deferred maintenance projects throughout the University system. The 2012 appropriation included \$37.5 million for deferred maintenance and \$34.0 million for partial funding of the University of Alaska Anchorage Community Sports Arena.

Construction in progress at June 30, 2013 totaled \$402.2 million and includes the following major projects:

Construction of a new sports arena on the Anchorage campus is underway. This 196,000 square foot multi-use facility will house a 5,000 seat performance gymnasium for basketball and volleyball, plus supporting space for other athletic activities. The project cost of \$109 million is funded from State of Alaska capital appropriations and general obligation bonds. Expected occupancy date is July 2014.

The University of Alaska Fairbanks began construction in fiscal year 2010 of a new research vessel, named "Sikuliaq". The vessel construction is being funded by a \$148.1 million award from the National Science Foundation. As designed, the vessel will be a 261 foot multipurpose oceanographic research ship capable of operating in seasonal ice and open regions around Alaska. Once constructed, the University will manage the vessel operations to support the National Science Foundation and other federally funded science activities. The ship is expected to be in operation in calendar year 2014.

New engineering buildings are underway at both the Fairbanks and Anchorage campuses, to meet the engineering workforce demands of the state and modernize the classroom instruction experience. To date, the buildings have been funded by State of Alaska capital appropriations. Expected occupancy date is fall 2015.

At June 30, 2013, \$276.4 million remains unexpended from current and prior year capital appropriations and general revenue bond proceeds, of which \$169.8 million is committed to existing construction contracts. The balance is for projects still in design or preconstruction, or is held for contingencies for work in progress.

Debt and Capital Leases

At June 30, 2013, total debt outstanding, including capital leases, totaled \$201.6 million. The University traditionally issues general revenue bond debt, and secures the repayment via a master trust indenture with a broad pledge of university receipts.

In fiscal year 2013, the University issued general revenue and refunding bonds 2013 Series S with a par amount of \$31,020,000 and a 22 year term. The bonds funded numerous deferred maintenance projects and refunded substantially all maturities of 2003 Series L, 2004 Series M and 2005 Series N general revenue bonds. The economic gain from the refunding is \$782,516 in present value and total debt service payments are reduced by \$938,706 over the life of the bonds. The University also defeased \$1,540,000 of 2009 Series P general revenue bonds maturing through October 1, 2007 by contributing cash to an escrow account held by a trustee.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

In fiscal year 2013, the University entered into a long term lease agreement with Community Properties of Alaska, Inc. (CPA), an Alaska non-profit corporation, to lease a new student dining facility on the University of Alaska Fairbanks Campus. CPA will build the student dining facility using proceeds from its Lease Revenue Bonds 2012. Expected occupancy is fall 2014. At June 30, 2013, the present value of the minimum lease payments is approximately \$25 million.

In previous years, other bonds were issued to finance construction of student residences at three campuses, the West Ridge Research Building, student recreation centers, a research facility to house the International Arctic Research Center, the acquisition and renovation of several properties adjacent to or near the University's campuses, additions to the University's self-operated power, heat, water and telephone utility systems in Fairbanks, purchase of the University Center Building in Anchorage, deferred maintenance projects, and to refund previously issued general revenue bonds and other contractual obligations in order to realize debt service savings.

The University has an Aa2 Stable credit rating from Moody's Investors Service and AA- Stable rating from Standard and Poor's. These ratings were affirmed in February 2013.

The University has traditionally utilized tax exempt financings to provide for its capital needs or to facilitate systematic renewals. Working capital is available to provide interim cash flow financing for facilities intended to be funded with general revenue bond proceeds or other debt arrangements.

Capital Activities – Looking Ahead

The State of Alaska appropriated \$62.6 million to the University for fiscal year 2014 via its capital budget. The appropriations include \$30 million designated for deferred maintenance needs across the University system. This funding is the fourth installment of a five year deferred maintenance program instituted by the Governor. The appropriations also include \$30 million for engineering buildings construction and renovation at the Anchorage and Fairbanks campuses. The remaining \$2.6 million are for other smaller projects.

Other Economic and Financial Conditions

The following is a description of currently known facts, decisions, or conditions that are expected to have a significant effect on the financial position or results of operations of the University.

In fiscal year 2014, the University may issue as much as \$14 million in new debt for reimbursement of expenditures incurred in connection with buildings purchased in fiscal year 2013. In addition, the University may issue \$10 million in new debt to support the construction of a new engineering building on the Fairbanks campus.

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Net Position
June 30, 2013 and 2012
(in thousands)

Assets	<u>2013</u>	<u>2012</u>
Current assets:		
Cash and cash equivalents	\$ 40,231	\$ 36,829
Short-term investments	22,668	38,575
Accounts receivable, less allowance of \$4,396 in 2013 and \$4,311 in 2012	73,308	74,989
Inventories	6,399	6,573
Other assets	433	526
Total current assets	<u>143,039</u>	<u>157,492</u>
Noncurrent assets:		
Restricted cash and cash equivalents	8,751	2,951
Notes receivable	2,739	2,948
Bond funds held with trustee	51,099	52,375
Endowment investments	136,679	127,223
Land Grant Trust property and other endowment assets	62,885	46,224
Long-term investments	58,795	51,726
Education Trust of Alaska investments	15,130	13,332
Capital assets, net of accumulated depreciation of \$902,409 in 2013 and \$854,305 in 2012	1,324,208	1,097,258
Total noncurrent assets	<u>1,660,286</u>	<u>1,394,037</u>
Total assets	<u>1,803,325</u>	<u>1,551,529</u>
Liabilities		
Current liabilities:		
Accounts payable and accrued expenses	38,983	31,266
Accrued payroll and annual leave	36,132	33,990
Unearned revenue and deposits	18,923	24,856
Unearned lease revenue - current portion	961	1,281
Long-term debt - current portion	11,164	9,633
Insurance and risk management	14,352	14,272
Total current liabilities	<u>120,515</u>	<u>115,298</u>
Noncurrent liabilities:		
Unearned lease revenue	-	961
Long-term debt	165,464	153,669
Capital lease obligation	24,953	-
Other noncurrent liabilities	4,519	5,233
Total noncurrent liabilities	<u>194,936</u>	<u>159,863</u>
Total liabilities	<u>315,451</u>	<u>275,161</u>
Net Position		
Net investment in capital assets	1,120,771	931,674
Restricted:		
Expendable	78,443	74,102
Nonexpendable	131,365	130,513
Unrestricted	157,295	140,079
Total net position	<u>\$ 1,487,874</u>	<u>\$ 1,276,368</u>

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UNIVERSITY OF ALASKA FOUNDATION
(A Component Unit of the University of Alaska)
Statements of Financial Position
June 30, 2013 and 2012
(in thousands)

Assets	2013	2012
Cash and cash equivalents	\$ 21,609	\$ 23,956
Interest receivable	95	114
Contributions receivable, net	8,589	8,432
Remainder trusts receivable	2,028	1,486
Escrows receivable	176	259
Installment contracts receivable	152	168
Inventory	56	57
Other assets	762	762
Pooled endowment funds	151,728	137,819
Other long-term investments	24,879	24,471
	\$ 210,074	\$ 197,524
 Liabilities		
Due to the University of Alaska	\$ 2,244	\$ 2,152
Other liabilities	239	260
Split interest obligations	302	309
Term endowment liability	1,000	1,000
	3,785	3,721
 Net Assets		
Unrestricted	24,991	23,592
Temporarily restricted	85,444	78,014
Permanently restricted	95,854	92,197
	206,289	193,803
	\$ 210,074	\$ 197,524

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UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Revenues, Expenses and Changes in Net Position
For the Years Ended June 30, 2013 and 2012
(in thousands)

	2013	2012
Operating revenues		
Student tuition and fees	\$ 141,910	\$ 138,544
less scholarship allowances	(14,855)	(14,573)
	127,055	123,971
Federal grants and contracts	130,443	134,119
State and local grants and contracts	26,795	24,655
Private grants and contracts	51,006	51,696
Sales and services, educational departments	4,712	4,921
Auxiliary enterprises, net of scholarship allowances of \$2,051 in 2013 and \$2,051 in 2012	40,008	39,813
Other	17,126	14,199
Total operating revenues	397,145	393,374
Operating expenses		
Instruction	214,239	213,235
Academic support	65,136	65,166
Research	132,905	135,928
Public service	41,360	38,842
Student services	54,944	53,092
Operations and maintenance	63,364	65,476
Institutional support	96,072	95,372
Student aid	28,755	28,460
Auxiliary enterprises	35,276	38,288
Depreciation	62,103	58,403
State on-behalf payments - pension	32,990	27,797
Total operating expenses	827,144	820,059
Operating loss	(429,999)	(426,685)
Nonoperating revenues (expenses)		
State appropriations	371,051	358,441
State on-behalf contributions - pension	32,990	27,797
Investment earnings	5,474	4,058
Endowment proceeds and investment income	18,992	1,762
Federal student financial aid	25,804	26,296
Gain on sale of building	4,914	-
Interest on debt	(7,501)	(5,860)
Other nonoperating expenses	(2,028)	(3,341)
Net nonoperating revenues	449,696	409,153
Income (Loss) before other revenues	19,697	(17,532)
Capital appropriations, grants and contracts	191,809	170,026
Additions to permanent endowments	-	1,253
Increase in net position	211,506	153,747
Net Position		
Net Position - beginning of year	1,276,368	1,122,621
Net Position - end of year	\$ 1,487,874	\$ 1,276,368

The accompanying notes are an integral part of the financial statements.

UNIVERSITY OF ALASKA FOUNDATION
(A Component Unit of the University of Alaska)
Statements of Activities
For the years ended June 30, 2013 and 2012
(in thousands)

	2013			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenues, gains and other support				
Contributions	\$ 404	\$ 10,459	\$ 3,599	\$ 14,462
Investment income	472	358	-	830
Net realized and unrealized investment gains (losses)	1,261	12,179	-	13,440
Other revenues	-	390	-	390
Actuarial adjustment of remainder trust obligations	-	343	4	347
Gains (Losses) on disposition of other assets	-	(39)	-	(39)
Administrative assessments	1,903	(1,264)	(40)	599
Support from University of Alaska	900	-	-	900
Net assets released from restriction	14,946	(14,946)	-	-
Total revenues, gains and other support	<u>19,886</u>	<u>7,480</u>	<u>3,563</u>	<u>30,929</u>
Expenses and distributions				
Operating expenses	2,440	-	-	2,440
Distributions for the benefit of the University of Alaska	16,003	-	-	16,003
Total expenses and distributions	<u>18,443</u>	<u>-</u>	<u>-</u>	<u>18,443</u>
Excess (deficiency) of revenues over expenses	1,443	7,480	3,563	12,486
Transfers between net asset classes	(44)	(50)	94	-
Increase (decrease) in net assets	1,399	7,430	3,657	12,486
Net assets, beginning of year	23,592	78,014	92,197	193,803
Net assets, end of year	<u>\$ 24,991</u>	<u>\$ 85,444</u>	<u>\$ 95,854</u>	<u>\$ 206,289</u>

The accompanying notes are an integral part of the financial statements.

2012

Unrestricted	Temporarily Restricted	Permanently Restricted	Total
\$ 713	\$ 11,866	\$ 5,251	\$ 17,830
633	1,091	-	1,724
(373)	(649)	-	(1,022)
-	186	-	186
-	(63)	(6)	(69)
-	(30)	-	(30)
1,944	(1,217)	(100)	627
1,000	-	-	1,000
12,697	(12,697)	-	-
<u>16,614</u>	<u>(1,513)</u>	<u>5,145</u>	<u>20,246</u>
2,526	-	-	2,526
13,916	-	-	13,916
<u>16,442</u>	<u>-</u>	<u>-</u>	<u>16,442</u>
172	(1,513)	5,145	3,804
<u>(4)</u>	<u>(24)</u>	<u>28</u>	<u>-</u>
168	(1,537)	5,173	3,804
23,424	79,551	87,024	189,999
<u>\$ 23,592</u>	<u>\$ 78,014</u>	<u>\$ 92,197</u>	<u>\$ 193,803</u>

The accompanying notes are an integral part of the financial statements.

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Cash Flows
For the Years Ended June 30, 2013 and 2012
(in thousands)

	2013	2012
Cash flows from operating activities		
Student tuition and fees, net	\$ 124,587	\$ 118,983
Grants and contracts	210,649	209,044
Sales and services, educational departments	4,712	4,921
Sales and services, auxiliary enterprises	40,083	39,473
Other operating receipts	15,845	12,918
Payments to employees for salaries and benefits	(491,903)	(497,581)
Payments to suppliers	(204,075)	(216,333)
Payments to students for financial aid	(29,072)	(28,461)
Net cash used for operating activities	(329,174)	(357,036)
Cash flows from noncapital financing activities		
State appropriations	370,990	358,264
Other revenue	28,819	23,692
Direct lending receipts	83,902	87,489
Direct lending payments	(83,514)	(87,710)
Net cash provided by noncapital financing activities	400,197	381,735
Cash flows from capital and related financing activities		
Capital appropriations, grants and contracts	186,004	174,364
Proceeds from issuance of capital debt	31,203	81,675
Redemption of general revenue bonds	(10,395)	(35,310)
Purchases of capital assets	(258,536)	(193,222)
Principal paid on capital debt	(10,665)	(7,087)
Interest paid on capital debt	(5,664)	(5,195)
Net cash provided by (used for) capital and related financing activities	(68,053)	15,225
Cash flows from investing activities		
Proceeds from sales and maturities of investments	121,575	92,818
Purchases of investments	(123,237)	(131,581)
Interest received on investments	4,795	3,394
Interest and other sales receipts from endowment assets	3,099	4,217
Net cash provided by (used for) investing activities	6,232	(31,152)
Net increase (decrease) in cash and cash equivalents	9,202	8,772
Cash and cash equivalents, beginning of the year	39,780	31,008
Cash and cash equivalents, end of the year	\$ 48,982	\$ 39,780
Cash and cash equivalents (current)	\$ 40,231	\$ 36,829
Restricted cash and cash equivalents (noncurrent)	8,751	2,951
Total cash and cash equivalents	\$ 48,982	\$ 39,780

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Cash Flows
For the Years Ended June 30, 2013 and 2012
(in thousands)

Reconciliation of operating loss to net cash used for operating activities:

	2013	2012
Operating loss	\$ (429,999)	\$ (426,685)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation expense	62,103	58,403
State on-behalf payments - pension	32,990	27,797
Changes in assets and liabilities that provided (used) cash:		
Accounts receivable, net	2,530	(7,508)
Other assets	93	27
Inventories	174	302
Accounts payable and accrued expenses	3,269	(3,876)
Accrued payroll	1,893	(7,773)
Unearned revenue, deposits from students and others	(2,838)	753
Accrued annual leave	250	456
Unearned lease revenue - current portion	(1,281)	(1,281)
Insurance and risk management	80	430
Real and personal property contributions	1,562	1,919
Net cash used for operating activities	\$ (329,174)	\$ (357,036)

Schedule of Noncash Investing, Noncapital Financing, Capital and Financing Related Activities:

For the Year Ended June 30, 2013

Increase in accounts payable for capital assets is \$3.3 million.

Book value of capital asset disposals totaled \$0.7 million.

The University received \$1.6 million in donated equipment.

The University received on-behalf pension payments from the State of Alaska totaling \$33.0 million.

For the Year Ended June 30, 2012

Increase in accounts payable for capital assets is \$2.5 million.

Book value of capital asset disposals totaled \$0.6 million.

The University received \$1.9 million in donated land and equipment.

The University received on-behalf pension payments from the State of Alaska totaling \$27.8 million.

NOTES TO FINANCIAL STATEMENTS

June 30, 2013 and 2012

1. Organization and Summary of Significant Accounting Policies

Organization:

The University of Alaska (University) is a constitutionally created corporation of the State of Alaska which is authorized to hold title to real and personal property and to issue debt in its own name. The University is the only public institution of higher learning in Alaska. It is a statewide system that consists of three universities located in Anchorage, Fairbanks, and Juneau, with each having extended satellite colleges and sites throughout Alaska. The system's administrative offices are located on the Fairbanks campus. The University is governed by an eleven-member Board of Regents, which is appointed by the governor.

The University is a component unit of the State of Alaska for purposes of financial reporting. As an instrumentality of the State of Alaska, the University is exempt from federal income tax under Internal Revenue Code Section 115, except for unrelated business activities as covered under Internal Revenue Code Sections 511 to 514.

The University of Alaska Foundation (Foundation) is a legally separate, nonprofit component unit of the University. The Foundation was established to solicit donations and to hold and manage such assets for the exclusive benefit of the University. Resources managed by the Foundation and distributions made to the University are governed by the Foundation's Board of Trustees. Governmental Accounting Standards Board (GASB) Statement No. 39, *Determining Whether Certain Organizations Are Component Units* and Statement No. 61, *The Financial Reporting Entity: Omnibus*, an amendment of GASB Statement No. 14 and No. 34, require the University to include the Foundation as part of its financial statements to better report resources benefiting the University. The University is not accountable for, nor has ownership of, the Foundation's resources. The Foundation's financial statements include the Statement of Financial Position and the Statement of Activities and these statements are presented in their original audited format according to Financial Accounting Standards Board (FASB) pronouncements.

The Nanook Innovation Corporation (NIC) and Seawolf Holdings, LLC were established in fiscal year 2013 for the purpose of supporting the University of Alaska through commercialization of University generated intellectual properties. The Nanook Innovation Corporation operates as a non-profit organization under the meaning of Internal Revenue Code 501(C)(3) and its tax-exempt status is pending Internal Revenue Service approval. The Board of Directors of NIC are appointed by the University. Seawolf Holdings, LLC is a limited liability company with the University being the sole member of the LLC. The Nanook Innovation Corporation and Seawolf Holdings, LLC are considered component units of the University according to GASB Statements No. 39 and No. 61. These entities had no significant activity in fiscal year 2013.

Basis of Presentation:

The University's financial statements are presented in accordance with U.S. generally accepted accounting principles as prescribed in applicable pronouncements of the Governmental Accounting Standards Board. The Statement of Net Position; Statement of Revenues, Expenses, and Changes in Net Position; and Statement of Cash Flows report the financial activities of the University of Alaska.

The University adopted GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Positions*, effective for the fiscal year ending June

NOTES TO FINANCIAL STATEMENTS

30, 2013. This statement amends the net asset reporting requirements in GASB Statement No. 34 by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets.

Deferred outflows of resources represent the consumption of net assets by the University in one period that is applicable to future periods.

Deferred inflows of resources represent the acquisition of net assets in one period that is applicable to future periods.

Net position represents the difference between (a) assets and deferred outflow of resources and (b) liabilities and deferred inflow of resources and is required to be classified for accounting and reporting purposes into the following categories:

- **Unrestricted net position** is the net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position. Unrestricted net position may be designated for specific purposes by the Board of Regents or may otherwise be limited by contractual agreements with outside parties.
- **Restricted net position:**
 - Expendable net position** is subject to externally-imposed restrictions that may or will be met by actions of the University and/or that expire with the passage of time.
 - Non-expendable net position** is subject to externally-imposed restrictions requiring that they be maintained permanently by the University.
- **Net investment in capital assets** – Capital assets, net of accumulated depreciation, reduced by outstanding balances of debt attributable to the acquisition, construction or improvement of those assets.

In preparing the financial statements, management is required to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the statement of net position. Actual results could differ from those estimates. The more significant accounting and reporting policies and estimates applied in the preparation of the accompanying financial statements are discussed below.

Summary of Significant Accounting Policies:

The accompanying financial statements have been prepared on the economic resources measurement focus and the accrual basis of accounting. All significant intra-university transactions have been eliminated. The University reports as a business type activity, as defined by GASB Statement No. 35. Business type activities are those that are financed in whole or in part by fees charged to external parties for goods or services.

Cash and Cash Equivalents

All highly liquid investments, not held for long-term investment, with original maturities of three months or less are reported as cash and cash equivalents.

NOTES TO FINANCIAL STATEMENTS

Inventories

Inventories are stated at the lower of cost (first-in, first-out method) or market.

Investments

Investments are stated at fair value. Investments in fixed income and equity marketable securities are stated at fair value based on quoted market prices. Investments in private partnership interests are valued using the most current information provided by the general partner. General partners typically value privately held companies at cost as adjusted based on recent arms' length transactions. Public companies are valued using quoted market prices and exchange rates, if applicable. Real estate partnerships and funds are valued based on appraisals of properties held and conducted by third-party appraisers retained by the general partner or investment manager. General partners of marketable alternatives provide values based on quoted market prices and exchange rates for publicly held securities and valuation estimates of derivative instruments. General partners of oil and gas partnerships use third-party appraisers to value properties. Valuations provided by the general partners and investment managers are evaluated by management and management believes such values are reasonable at June 30, 2013 and 2012. When, in the opinion of management, there has been a permanent impairment in the asset value, the asset is written down to its fair value. Income from other investments is recognized when received.

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net position. Investments also include securities with contractual cash flows such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities. The value, liquidity and related income of these securities are sensitive to economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates. Long-term investments include those restricted by outside parties as to withdrawal or use for other than current operations, or are designated for expenditure in the acquisition or construction of noncurrent assets or held with an intent not to be used for operations within the next fiscal year.

Capital Assets

Capital assets are stated at cost when purchased and at fair value when donated. Equipment with a unit value of \$5,000 or greater is capitalized. Buildings and infrastructure with a unit value of \$100,000 or greater are capitalized. Other capital assets with a unit value of \$50,000 or greater are capitalized. Certain land and other resources acquired through land grants and donated museum collections for which fair value at date of acquisition was not determinable are reported at zero basis in the financial statements.

Depreciation is computed on a straight-line basis with useful lives of building and building components ranging from 12 to 50 years, 10 to 35 years for infrastructure and other improvements, and 5 to 11 years for equipment. Library and museum collections are not depreciated because they are preserved and cared for and have an extraordinarily long useful life.

NOTES TO FINANCIAL STATEMENTS

Endowments

The University's endowments consist of the Land Grant Endowment Trust Fund (LGETF) established pursuant to the 1929 federal land grant legislation, its related Inflation Proofing Fund (IPF) and several smaller "other" endowments. Alaska Statute 14.40.400 provides that the net income from the sale or use of grant lands must be held in trust in perpetuity.

Alaska Statute 14.40.400 provides the Board of Regents with authority to manage the LGETF under the total return principles which intends to preserve and maintain the purchasing power of the endowment principal. The investable resources of the LGETF and IPF are invested in the consolidated endowment fund, a unitized investment fund. The annual spending allowance is currently based on 4.5 percent of a five-year moving average of the invested balance. Withdrawals of net earnings appreciation to meet the spending allowance are limited to the unexpended accumulated net earnings balance of the preceding December 31.

Operating Activities

The University's policy for defining operating activities as reported on the statement of revenues, expenses and changes in net position are those that generally result from exchange transactions such as payments received for providing services and payments made for services or goods received. Certain significant revenue streams relied upon for operations are recorded as non-operating revenues, as defined by GASB Statement No. 35, including state appropriations and investment earnings.

Scholarship Allowances

Student tuition and fee revenues and certain other revenues from students are reported net of scholarship allowances in the statement of revenues, expenses and changes in net position. Scholarship allowances are the difference between the stated charge for tuition and room and board provided by the University and the amount paid by the student and/or third parties making payments on the students' behalf.

Lapse of State Appropriations

Alaska Statutes provide that unexpended balances of one-year appropriations will lapse on June 30 of the fiscal year of the appropriation; however, University receipts in excess of expenditures may be expended by the University in the next fiscal year. University receipts include student tuition and fees, donations, sales, rentals, facilities and administrative cost recovery, investment earnings, auxiliary and restricted revenues. The unexpended balances of capital appropriations generally lapse after five years or upon determination that the funds are no longer necessary for the project.

Reclassifications

Certain amounts in the June 30, 2012 financial statements have been reclassified for comparative purposes to conform to the presentation in the June 30, 2013 financial statements.

Recently Issued Accounting Standards

In March 2012, the GASB issued GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. This Statement requires that certain items that were previously reported as assets and liabilities be classified or recognized as deferred outflow of resources or deferred inflows of resources. These determinations are based on the definitions of those elements in GASB Concepts Statement No. 4, *Elements of Financial Statements*. The new standard is effective retrospectively for the fiscal year beginning July 1, 2013. The University is currently evaluating the impact that the adoption of GASB Statement No. 65 will have on its financial statements.

NOTES TO FINANCIAL STATEMENTS

In June 2012, the GASB issued GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, an amendment of GASB Statement No. 27. This Statement requires that an employer recognize its obligation for pension net of the amount of the pension plan's fiduciary net position that is available to satisfy that obligation as well as additional note disclosures regarding the obligation. The new standard is effective retrospectively for the fiscal year beginning July 1, 2014. The University is currently evaluating the impact that the adoption of GASB Statement 68 will have on its financial statements.

2. Deposits and Investments

Deposits and investments at June 30, 2013 were as follows (\$ in thousands):

Investment Type	Operating	Capital Funds	Endowment	Education Trust of Alaska	Total
Cash and Deposits	\$ 20,202	\$ -	\$ 1,404	\$ -	\$ 21,606
Certificates of Deposit	3,786	-	-	-	3,786
Money Market Mutual Funds	43,362	51,610	7,571	284	102,827
Equities:	-				
Domestic Funds	-	-	-	6,224	6,224
Global Funds	-	-	6,252	-	6,252
Exchange Traded Funds (ETF):					
Fixed Income	-	-	16,420	-	16,420
U.S. Treasuries	-	-	8,617	-	8,617
Domestic	-	-	23,960	-	23,960
Global	-	-	20,340	-	20,340
Emerging Markets	-	-	6,687	-	6,687
Real Assets	-	-	4,120	-	4,120
Debt-related:					
Corporate	36,259	-	-	-	36,259
Federal Agency	3,594	-	-	-	3,594
U.S. Treasuries	14,314	5,291	-	-	19,605
International Government	3,126	-	-	-	3,126
Fixed Income Funds	-	-	-	8,622	8,622
Alternative Investments:					
Private Equity - Domestic	-	-	1,226	-	1,226
Private Equity - Int'l	-	-	5,861	-	5,861
Commodities	-	-	921	-	921
Natural Resources	-	-	3,275	-	3,275
Venture Capital	-	-	2,478	-	2,478
Mezzanine	-	-	437	-	437
Hedge Funds	-	-	19,809	-	19,809
Real Estate	-	-	6,165	-	6,165
Other	-	-	1,136	-	1,136
	<u>\$ 124,643</u>	<u>\$ 56,901</u>	<u>\$ 136,679</u>	<u>\$ 15,130</u>	<u>\$ 333,353</u>

NOTES TO FINANCIAL STATEMENTS

Deposits and investments at June 30, 2012 were as follows (\$ in thousands):

<u>Investment Type</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>Education Trust of Alaska</u>	<u>Total</u>
Cash and Deposits	\$ 14,165	\$ -	\$ 5,643	\$ -	\$19,808
Certificates of Deposit	3,778	-	-	-	3,778
Money Market Mutual Funds	52,491	13,583	1,997	745	68,816
Equities:					
Domestic	-	-	21,550	5,496	27,046
Global	-	-	23,426	-	23,426
Emerging Markets	-	-	6,236	-	6,236
Debt-related:					
Corporate	41,377	-	-	-	41,377
Federal Agency	8,661	-	-	-	8,661
U.S Treasuries	5,080	43,321	8,523	-	56,924
Fixed Income Funds	-	-	15,930	7,091	23,021
Alternative Investments:					
Real Assets Index	-	-	4,183	-	4,183
Private Equity - Domestic	-	-	1,293	-	1,293
Private Equity – Int’l	-	-	6,359	-	6,359
Commodities	-	-	788	-	788
Natural Resources	-	-	3,251	-	3,251
Venture Capital	-	-	2,497	-	2,497
Mezzanine Debt	-	-	602	-	602
Hedge Funds	-	-	17,923	-	17,923
Real Estate	-	-	5,641	-	5,641
Other	-	-	1,381	-	1,381
	<u>\$ 125,552</u>	<u>\$ 56,904</u>	<u>\$ 127,223</u>	<u>\$ 13,332</u>	<u>\$ 323,011</u>

Operating funds consist of cash on hand (including overnight repurchase agreements), time deposits, money market funds and bonds. Alaska Statutes and Board of Regents’ policy provide the University with broad authority to invest funds. Generally, operating funds are invested according to the University’s liquidity needs. The University has operating fund investment guidelines, which set forth the objectives, structure and acceptable investments for the University’s operating funds.

The University invests in high quality bonds, including U.S. treasuries, federal agency bonds, international government bonds, and corporate bonds. These investments are held under the name of the University. Bonds comprise the largest portion of operating funds. The majority of the money market mutual funds are invested through the Commonfund, a nonprofit provider of pooled multi-manager investment vehicles for colleges and universities. The University has a \$13 million compensating balance with its checking and depository financial institution.

NOTES TO FINANCIAL STATEMENTS

Capital funds include unexpended general revenue bond proceeds and related reserves and advances from state capital appropriations. At June 30, 2013 and 2012, bond funds held by a trustee totaled \$51.1 million and \$52.4 million, respectively, and consisted of funds held for construction purposes totaling \$43.9 million and \$46.1 million, respectively, and general revenue bond reserves totaling \$7.2 million and \$6.3 million, respectively. The General revenue bond reserves are invested with a third party trustee in accordance with terms of a trust indenture, requiring purchase of investment securities that are investment grade.

Endowment investments totaling \$136.7 million and \$127.2 million in 2013 and 2012, respectively, primarily consisted of \$134.6 million and \$125.2 million in investable resources of the University's Land Grant Endowment Trust Fund at June 30, 2013 and 2012, respectively, and are invested in a consolidated endowment fund managed by the Foundation. These resources are combined with the Foundation's pooled endowment funds for investment purposes, and managed by the Foundation's investment committee and treasurer on a total return basis in accordance with an investment policy approved by the Board of Regents.

Education Trust of Alaska investments include the operating funds of the college savings program, established pursuant to state statute by the Board of Regents and Internal Revenue Code Section 529. Program investments are in mutual funds of T. Rowe Price Associates, Inc., the program manager. See Note 4 for further information.

Certain funds held in trust for the benefit of the University are not included in the financial statements as the University has only limited control over their administration. These funds are in the custody of independent fiduciaries and at June 30, 2013 had an estimated fair value of approximately \$4 million.

At June 30, 2013, the University has approximately \$47.6 million in investments that are not readily marketable, compared to \$37.4 million at June 30, 2012. These investments are invested in the consolidated endowment fund managed by the Foundation. These investment instruments may contain elements of both credit and market risk. Such risks include, but are not limited to, limited liquidity, absence of regulatory oversight, dependency upon key individuals, and nondisclosure of portfolio composition. Because these investments are not readily marketable, their estimated value is subject to uncertainty and therefore may differ from the value that would have been used had a ready market for such investment existed. Such difference could be material.

Disclosures for deposits and investments are presented according to GASB Statement No. 40, *Deposit and Investment Risk Disclosures*. Accordingly, the following information addresses various risk categories for University deposits and investments and the investment policies for managing that risk.

Credit Risk:

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The operating fund investment guidelines require that at the time of purchase, short term instruments must be rated A2 or better by Standard & Poor's (S & P), and P2 or better by Moody's. Long term instruments must be rated BBB- or better by S & P and Baa3 or better by Moody's. The average credit rating of any separately managed account portfolio shall be no lower than A by S & P and A2 by Moody's. The consolidated endowment fund investment policy requires all purchases of debt securities to be of

NOTES TO FINANCIAL STATEMENTS

investment grade and marketable at the time of purchase unless otherwise approved by the Foundation's investment committee.

At June 30, 2013, investments consisted of securities with credit quality ratings issued by nationally recognized statistical rating organizations as follows (\$ in thousands):

<u>Investment Type</u>	<u>Rating</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>Education Trust of Alaska</u>
Securities Underlying Repurchase Agreements	Aaa	\$ 43,279	\$ -	\$ -	\$ -
Money Market Mutual Funds	Aaa	41,091	51,610	7,571	-
Money Market Mutual Funds	Not Rated	2,271	-	-	284
Debt-related:					
Corporate	Aaa	1,764	-	-	-
Corporate	Aa1	1,361	-	-	-
Corporate	Aa2	2,549	-	-	-
Corporate	Aa3	7,965	-	-	-
Corporate	A1	6,365	-	-	-
Corporate	A2	5,322	-	-	-
Corporate	A3	6,144	-	-	-
Corporate	Baa1	4,789	-	-	-
Federal Agency	Aaa	3,594	-	-	-
International Government	Aaa	517	-	-	-
International Government	Aa1	527	-	-	-
International Government	Aa2	2,082	-	-	-
Fixed Income Funds	Not Rated	-	-	-	8,622
Hedge Funds	Not Rated	-	-	19,809	-

Concentration of Credit Risk:

Concentration of credit risk is the risk of loss attributed to the magnitude of the University's investment in a single issuer. GASB Statement No. 40 requires disclosure when the amount invested with a single issuer exceeds five percent of the University's total investments. At June 30, 2013, the University did not have any material concentrations of credit risk.

The operating fund investment guidelines limits the aggregate fair value of the portfolio that may be invested in any combination of instruments from one issuer to four percent and callable bonds are limited to 15 percent of the total portfolio value, with exceptions for federally backed securities.

The consolidated endowment fund investment policy limits debt investments to five percent by issuer (except for mutual and pooled funds and U.S. government and agencies) for each specific managed portfolio within the consolidated endowment fund, unless approved by the treasurer.

NOTES TO FINANCIAL STATEMENTS

Custodial Credit Risk:

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository institution, the University will not be able to recover deposits or will not be able to recover collateral securities in the possession of an outside party. For investments, custodial credit risk is the risk that, in the event of failure of the counterparty to a transaction, the University will not be able to recover the value of investment or collateral securities in the possession of an outside party.

At June 30, 2013, the University does not have custodial credit risk. Deposits of the University are covered by Federal Depository Insurance or securities pledged by the University's counterparty to its repurchase agreement held at a third party bank. The collateral is held in the name of the University and at June 30, 2013, provided \$2.5 million coverage in excess of deposits.

Interest Rate Risk:

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The University uses the modified duration measurement to evaluate interest rate risk. Modified duration measures a debt investment's exposure to fair value changes arising from changing interest rates. For example, a modified duration of 2 means that for a rise in interest rates of one percent, the value of the security would decrease two percent. The University does not have a policy regarding interest rate risk. At June 30, 2013, the University had the following debt investments and corresponding duration (\$ in thousands):

<u>Investment Type</u>	Fair Value					<u>Duration</u>
	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>Education Trust of Alaska</u>		
Corporate	\$ 36,259	-	-	-	-	1.56
Federal Agency	\$ 3,594	-	-	-	-	1.01
U.S. Treasuries	\$ 14,314	-	-	-	-	1.31
U.S. Treasuries	-	\$ 5,291	-	-	-	0.24
International Government	\$ 3,126	-	-	-	-	1.56
Fixed Income Fund	-	-	-	\$ 8,622	-	5.41

Hedge funds totaling \$19.8 million are exposed to interest rate risk; however, underlying fund data is not available to measure the interest rate risk.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in exchange rates could have an adverse effect on an investment's value for investments denominated in foreign currencies. GASB Statement No. 40 requires disclosure of value in U.S. dollars by foreign currency denomination and investment type. The University does not have a policy regarding foreign currency risk. At June 30, 2013, the University did not have any foreign currency risk.

NOTES TO FINANCIAL STATEMENTS

3. Accounts Receivable

Accounts receivable consisted of the following at June 30, 2013 and 2012 (\$ in thousands):

June 30, 2013	<u>Gross</u>	<u>Allowance</u>	<u>Net</u>
Student tuition and fees	\$ 20,744	\$ (3,388)	\$ 17,356
Sponsored programs	43,755	(893)	42,862
Auxiliary services and other operating activities	570	(115)	455
Capital appropriations, grants and contracts	12,635	-	12,635
	<u>\$ 77,704</u>	<u>\$ (4,396)</u>	<u>\$ 73,308</u>
June 30, 2012	<u>Gross</u>	<u>Allowance</u>	<u>Net</u>
Student tuition and fees	\$ 19,186	\$ (3,221)	\$ 15,965
Sponsored programs	48,028	(981)	47,047
Auxiliary services and other operating activities	529	(109)	420
Capital appropriations, grants and contracts	11,557	-	11,557
	<u>\$ 79,300</u>	<u>\$ (4,311)</u>	<u>\$ 74,989</u>

4. Education Trust of Alaska

Assets held in trust include operating funds of the Education Trust of Alaska (Trust). The Trust was established pursuant to State of Alaska statute on April 20, 2001 by the Board of Regents to facilitate administration of the State's Internal Revenue Code (IRC) Section 529 College Savings Program. The program is a nationally marketed college savings program developed in accordance with IRC Section 529. Participant account balances of approximately \$5.4 billion and \$4.6 billion at June 30, 2013 and 2012, respectively, are not included in the financial statements. Separately audited Trust financial statements are available upon request from the University of Alaska Controller's office.

Assets of the Trust are invested in various mutual funds at the direction of T. Rowe Price Associates, Inc., the program manager. The net assets of the Trust, which include a reserve for University of Alaska (UA) Tuition Value Guarantees, are available for payment of program administrative costs, benefits and other purposes of the Trust. Based on an actuarial study, management estimates reserve requirements for the UA Tuition Value Guarantees to be approximately \$4.1 million and \$4.8 million at June 30, 2013 and 2012, respectively. The Tuition Value Guarantees are recorded in the Statements of Net Position in Other Noncurrent Liabilities.

5. Endowments, Land Grant Trust Property and Other Endowment Assets

The University's endowments consist of the Land Grant Endowment Trust Fund (LGETF) established pursuant to the 1929 federal land grant legislation, its related Inflation Proofing Fund (IPF) and several smaller "other" endowments.

Land Grant Trust (LGT) property and other assets consist of real property and timber and other rights. By Acts of Congress in 1915 and 1929, approximately 110,000 acres of land was granted to the territory of Alaska to be held in trust for the benefit of the University. The lands were managed by the territory, and later the State of Alaska. In accordance with a 1982 agreement, the lands were subsequently transferred to the Board of Regents, as trustee. In 1982 and 1988 certain state lands including timber and other rights were transferred to the trust as replacement for lands disposed of or adversely affected during the period of administration by the territory and the state. These lands and property interests were recorded at their

NOTES TO FINANCIAL STATEMENTS

fair value as of the date of transfer. The net proceeds from land sales and other rights are deposited in the Land Grant Endowment Trust Fund as described in the Endowment section in Note 1 above. At June 30, 2013 and 2012, approximately 82,393 and 82,400 acres, respectively, were held in trust at zero basis because fair value at the time of transfer was not determinable.

A summary of the endowments and Land Grant Trust property for the years ended June 30, 2013 and 2012 follows (\$ in thousands):

<u>June 30, 2013</u>	<u>LGETF and LGT</u>	<u>IPF</u>	<u>Other</u>	<u>Total</u>
Assets:				
Notes receivable	\$ 2,590	\$ -	\$ 149	\$ 2,739
Investments	116,895	19,064	720	136,679
Property, rights and other assets	30,070	31,004	1,811	62,885
Total assets	<u>149,555</u>	<u>50,068</u>	<u>2,680</u>	<u>202,303</u>
Liabilities (debt/internal borrowing)	<u>2,845</u>	<u>16,120</u>	<u>-</u>	<u>18,965</u>
Net Position:				
Unrestricted	-	33,948	64	34,012
Restricted - Expendable	17,954	-	7	17,961
Restricted - Non-expendable:				
Endowment corpus	98,803	-	2,609	101,412
Land Grant Trust Property	29,953	-	-	29,953
Total non-expendable	<u>128,756</u>	<u>-</u>	<u>2,609</u>	<u>131,365</u>
Total net position	<u>\$ 146,710</u>	<u>\$ 33,948</u>	<u>\$ 2,680</u>	<u>\$ 183,338</u>
<u>June 30, 2012</u>	<u>LGETF and LGT</u>	<u>IPF</u>	<u>Other</u>	<u>Total</u>
Assets:				
Notes receivable	\$ 2,865	\$ 83	\$ -	\$ 2,948
Investments	109,765	16,784	674	127,223
Property, rights and other assets	30,197	14,147	1,881	46,225
Total assets	<u>142,827</u>	<u>31,014</u>	<u>2,555</u>	<u>176,396</u>
Liabilities (debt/internal borrowing)	<u>3,194</u>	<u>677</u>	<u>(27)</u>	<u>3,844</u>
Net Position:				
Unrestricted	-	30,337	65	30,402
Restricted - Expendable	11,634	-	3	11,637
Restricted - Non-expendable:				
Endowment corpus	97,693	-	2,514	100,207
Land Grant Trust Property	30,306	-	-	30,306
Total non-expendable	<u>127,999</u>	<u>-</u>	<u>2,514</u>	<u>130,513</u>
Total net position	<u>\$ 139,633</u>	<u>\$ 30,337</u>	<u>\$ 2,582</u>	<u>\$ 172,552</u>

NOTES TO FINANCIAL STATEMENTS

6. Capital Assets

A summary of capital assets follows (\$ in thousands):

	Balance July 1, 2012	Additions	Reductions	Balance June 30, 2013
Capital assets not depreciated:				
Land	\$ 38,516	\$ 256	\$ 600	\$ 38,172
Construction in progress	265,347	274,119	137,289	402,177
Library and museum collections	60,319	1,379	-	61,698
Other capital assets:				
Buildings	1,288,110	120,692	6,500	1,402,302
Infrastructure	66,639	12,731	-	79,370
Equipment	180,780	19,685	12,008	188,457
Leasehold improvements	26,203	-	779	25,424
Other improvements	25,649	3,368	-	29,017
Total	<u>1,951,563</u>	<u>432,230</u>	<u>157,176</u>	<u>2,226,617</u>
Less accumulated depreciation:				
Buildings	657,414	44,433	1,938	699,909
Infrastructure	36,065	2,671	-	38,736
Equipment	130,777	13,048	11,282	132,543
Leasehold improvements	10,798	1,026	779	11,045
Other improvements	19,251	925	-	20,176
Total accumulated depreciation	<u>854,305</u>	<u>62,103</u>	<u>13,999</u>	<u>902,409</u>
Capital assets, net	<u>\$ 1,097,258</u>	<u>\$370,127</u>	<u>\$143,177</u>	<u>\$ 1,324,208</u>

	Balance July 1, 2011	Additions	Reductions	Balance June 30, 2012
Capital assets not depreciated:				
Land	\$ 37,981	\$ 535	\$ -	\$ 38,516
Construction in progress	146,994	184,513	66,160	265,347
Library and museum collections	59,146	1,173	-	60,319
Other capital assets:				
Buildings	1,228,745	59,365	-	1,288,110
Infrastructure	62,951	3,688	-	66,639
Equipment	175,211	17,695	12,126	180,780
Leasehold improvements	24,909	1,294	-	26,203
Other improvements	24,372	1,277	-	25,649
Total	<u>1,760,309</u>	<u>269,540</u>	<u>78,286</u>	<u>1,951,563</u>
Less accumulated depreciation:				
Buildings	615,517	41,897	-	657,414
Infrastructure	33,962	2,103	-	36,065
Equipment	129,653	12,633	11,509	130,777
Leasehold improvements	9,764	1,034	-	10,798
Other improvements	18,515	736	-	19,251
Total accumulated depreciation	<u>807,411</u>	<u>58,403</u>	<u>11,509</u>	<u>854,305</u>
Capital assets, net	<u>\$ 952,898</u>	<u>\$211,137</u>	<u>\$ 66,777</u>	<u>\$ 1,097,258</u>

NOTES TO FINANCIAL STATEMENTS

7. Unrestricted and Restricted Net Position

At June 30, unrestricted and restricted net position included the following (\$ in thousands):

	2013	2012
Unrestricted:		
Auxiliaries	\$ 10,562	\$ 10,478
Working capital fund	4,509	4,803
Working capital advances	(4,358)	(1,390)
Service centers	21,892	20,380
Debt service funds	6,021	6,882
Renewal and replacement funds	13,628	13,196
Quasi-endowment funds	34,012	30,402
Employee benefit funds	20,423	9,644
Endowment earnings	13,205	13,230
Encumbrances	14,399	12,468
Undesignated	23,002	19,986
Total unrestricted net position	\$ 157,295	\$ 140,079
Restricted:		
Expendable:		
Restricted funds	\$ 554	\$ 554
Student loan funds	194	194
Education Trust of Alaska	11,223	8,184
Capital project funds	41,297	47,206
Debt service funds	7,214	6,327
Endowment accumulated earnings	17,961	11,637
Nonexpendable:		
Endowment corpus	101,412	100,207
Land Grant Trust property	29,953	30,306
Total restricted net position	\$ 209,808	\$ 204,615

Unrestricted net position includes non-lapsing University receipts of \$59.3 million at June 30, 2013. Non-lapsing University receipts of \$52.8 million from fiscal year 2012 were fully expended in fiscal year 2013. At June 30, 2013 and 2012, \$69.9 million and \$63.3 million, respectively, of auxiliary funds, encumbrances and other unrestricted net position were pledged as collateral for the University's general revenue bonds, as calculated under the terms of the 1992 General Revenue Bonds Trust Indenture.

NOTES TO FINANCIAL STATEMENTS

8. Long-term Debt

Debt service requirements at June 30, 2013 were as follows (\$ in thousands):

Years Ending June 30,	Principal	Interest	Total
2014	\$ 10,289	\$ 6,208	\$ 16,497
2015	9,949	5,872	15,821
2016	10,354	5,522	15,876
2017	10,572	5,161	15,733
2018	10,823	4,798	15,621
2019-2023	53,855	17,854	71,709
2024-2028	43,701	7,367	51,068
2029-2033	14,450	1,614	16,064
2034-2037	1,650	58	1,708
	<u>\$ 165,643</u>	<u>\$ 54,454</u>	<u>\$ 220,097</u>

Long-term debt consisted of the following at June 30, 2013 and 2012 (\$ in thousands):

	2013	2012
Revenue bonds payable: 1.40% to 5.00% general revenue bonds due serially to 2036, secured by a pledge of unrestricted current fund revenue generated from tuition, fees, recovery of facilities and administrative costs, sales and services of educational departments, miscellaneous receipts and auxiliaries.	\$ 148,720	\$ 136,595
Note payable: 1.826% note payable to the Alaska Housing Finance Corporation (AHFC) to finance construction of Anchorage campus housing, due semiannually through February 2024.	14,888	16,100
Equipment financings: 3.0% to 4.77% notes payable for the purchase of equipment and vehicles due in quarterly installments through June 2021.	2,035	1,674
	<u>\$ 165,643</u>	<u>\$ 154,369</u>
Premium on bonds	12,476	8,933
Deferred amount on refunding	(1,491)	-
Long Term Debt	<u>\$ 176,628</u>	<u>\$ 163,302</u>

In fiscal year 2013, the University issued general revenue and refunding bonds 2013 Series S with a par amount of \$31,020,000 and a 22 year term. The bonds funded numerous deferred maintenance projects and refunded substantially all maturities of 2003 Series L, 2004 Series M and 2005 Series N general revenue bonds. The economic gain from the refunding is \$782,516 in present value and total debt service payments are reduced by \$938,706 over the life of the bonds. The University also defeased \$1,540,000 of

NOTES TO FINANCIAL STATEMENTS

2009 Series P general revenue bonds maturing through October 1, 2007 by contributing cash to an escrow account held by a trustee.

In fiscal year 2013, the state reimbursed the University \$1,253,047 for debt service on certain projects financed in the 2002 Series K general revenue bonds. The reimbursement is included in state appropriations. Subject to annual appropriation, future annual state reimbursement for the projects is approximately \$1.25 million.

Under the terms of the 1992 General Revenue Bonds Trust Indenture, the University is required to maintain a reserve account with a trustee at an amount equal to one-half of the maximum annual general revenue bond debt service. The 2013 Series S bonds' supplemental indenture includes a springing amendment that eliminates the reserve fund. The reserve is eliminated once all existing bonds prior to 2013 Series S (Series L through R) have been retired. The balance in the reserve account at June 30, 2013 and 2012 was \$7.2 million and \$6.3 million, respectively. In addition, \$43.9 million and \$46.1 million of bond funds are held in trust for construction purposes at June 30, 2013 and 2012, respectively, resulting in total bond funds held in trust of \$51.1 million and \$52.4 million at June 30, 2013 and 2012, respectively.

9. Capital Lease Obligation

In fiscal year 2013, the University entered into a long term lease agreement with Community Properties of Alaska, Inc. (CPA), an Alaska non-profit corporation, to lease a new student dining facility on the University of Alaska Fairbanks Campus. CPA will build the student dining facility using proceeds from its Lease Revenue Bonds 2012. CPA is leasing the underlying land from the University. Security for the Lease Revenue Bonds 2012 is the University's lease payments to CPA, paid from dining and other university receipts. The University will operate the facility. The University receives title to the facility when the bonds are fully paid off, which may be done at any time. The lease is recorded as a capital lease and the obligation is recorded at the present value of future minimum lease payments. Future minimum lease payments under this capital lease and the present value of the minimum lease payments as of June 30, 2013 are as follows:

Years Ending June 30,	Future Payments (\$ in thousands)
2014	\$ -
2015	621
2016	1,389
2017	1,390
2018	1,389
2019-2023	6,919
2024-2028	6,904
2029-2033	6,871
2034-2038	6,848
2039-2043	6,817
2044-2045	2,802
Total lease obligations	\$ 41,950
Less: amount representing interest costs	(16,997)
Present value of minimum lease obligations	\$ 24,953

NOTES TO FINANCIAL STATEMENTS

10. Operating Leases

The University has various operating lease agreements for facilities. The expense for operating leases was \$5.6 million and \$5.8 million for the years ended June 30, 2013 and 2012, respectively. The future minimum lease payments are as follows:

Years Ending June 30,	Future Payments (\$ in thousands)
2014	\$ 4,544
2015	2,654
2016	956
2017	835
2018	661
2019-2023	1,103
2024-2028	935
2029-2033	520
2034-2038	520
2039-2040	191
Total lease obligations	<u>\$ 12,919</u>

11. Unearned Lease Revenue

In fiscal year 1997, the University entered into an agreement to construct a facility and establish the International Arctic Research Center (IARC), subsequently renamed Akasofu Building. The University received \$19,215,000 through a Japanese nonprofit corporation to support the construction of the IARC in exchange for a commitment to provide research facilities to various Japanese research organizations and agencies for a period of 25 years, including lease extensions. The Japanese research organizations began occupying the Akasofu Building in fiscal year 1999. The unearned lease revenue at June 30, 2013 and 2012 was \$960,750 and \$2,241,750, respectively. The balance of \$960,750 will be recognized as operating revenue in fiscal year 2014.

NOTES TO FINANCIAL STATEMENTS

12. Long-term Liabilities

Long-term liability activity was as follows (\$ in thousands):

	Balance			Balance	Balance
	July 1, 2012	Additions	Reductions	June 30, 2013	due within one year
Unearned lease revenue	\$ 2,242	\$ -	\$ 1,281	\$ 961	\$ 961
Capital lease obligation	-	24,953	-	24,953	-
Long-term debt	163,302	34,983	21,657	176,628	11,164
Other noncurrent liabilities	5,233	135	849	4,519	-
	<u>\$ 170,777</u>	<u>\$ 60,071</u>	<u>\$ 23,787</u>	<u>\$ 207,061</u>	<u>\$ 12,125</u>

	Balance			Balance	Balance
	July 1, 2011	Additions	Reductions	June 30, 2012	due within one year
Unearned lease revenue	\$ 3,523	\$ -	\$ 1,281	\$ 2,242	\$ 1,281
Long-term debt	123,853	82,230	42,781	163,302	9,633
Other noncurrent liabilities	5,131	354	252	5,233	-
	<u>\$ 132,507</u>	<u>\$ 82,584</u>	<u>\$ 44,314</u>	<u>\$ 170,777</u>	<u>\$ 10,914</u>

13. Capital Appropriations and Construction Commitments

Major construction projects of the University are funded primarily by State of Alaska appropriations and general obligation bonds, University revenue bonds and federal grants. Unexpended and unbilled capital funds appropriated by the State of Alaska in prior years, which are not reflected as appropriation revenue or receivables on the University's books at June 30, 2013, totaled \$243.1 million. In addition, unexpended proceeds of University-issued general revenue bonds designated for construction projects totaled \$33.3 million at June 30, 2013.

Construction commitments at June 30, 2013 aggregated \$169.8 million. At June 30, 2013, the University had received \$2.3 million from State of Alaska capital appropriations and other sources in advance of expenditures. The advances are included in unearned revenue and deposits.

As of June 30, 2013 the University has spent \$148.3 million, included in construction in progress, on building a ship named "Sikuliaq". After construction, title of the vessel will be retained by the National Science Foundation, the agency funding the construction, but managed and operated by the University of Alaska Fairbanks, as part of the U.S. academic research fleet. It will be used by scientists in the United States and international oceanographic community through the University-National Oceanographic Laboratory System. The Sikuliaq is anticipated to be ready for unrestricted science operations in 2014 and will be home ported in Alaska at the Seward Marine Center.

14. Pension Plans

Participation in one of the various pension plans generally depends on when an employee was originally hired. Substantially all regular employees hired before July 1, 2006 participate in one of the following pension plans:

NOTES TO FINANCIAL STATEMENTS

- The State of Alaska Public Employees' Retirement System – Defined Benefit (PERS-DB), a cost-sharing, multiple-employer public employee retirement plan,
- The State of Alaska Teachers' Retirement System – Defined Benefit (TRS-DB), a cost-sharing, multiple-employer public employee retirement plan,
- The University of Alaska Optional Retirement Plan (ORP) Tier 1 or Tier 2, a single-employer defined contribution plan.

In addition, substantially all eligible employees participate in the University of Alaska Pension Plan, a supplemental single-employer defined contribution plan. Employees hired on or after July 1, 2006 have a choice to participate in the University of Alaska Retirement Program or the applicable state defined contribution plan. The University of Alaska Retirement Program consists of ORP (Tier 3) and the University of Alaska Pension Plan. The state's defined contribution plans are the Public Employees' Retirement System – Defined Contribution (PERS-DC) or the Teachers' Retirement System-Defined Contribution (TRS-DC).

The University provides elective deferral options for employee contributions to deferred annuity plans in accordance with Internal Revenue Code sections 403(b) and 457(b), subject to eligibility criteria.

Each of the plans noted above are described in more detail in the sections that follow. None of the retirement systems or plans own any notes, bonds or other instruments of the University.

State of Alaska Public Employees' Retirement System - Defined Benefit (PERS-DB)

Plan Description

PERS is a defined benefit, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska. The plan was originally established as an agent multiple-employer plan, but was converted by legislation to a cost-sharing plan, effective July 1, 2008.

PERS provides pension, postemployment health care, death and disability benefits to eligible participants. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. Effective July 1, 2006, the state legislature closed PERS-DB to new members and created a Public Employees' Retirement System Defined Contribution Retirement Plan (PERS-DC), disclosed later in this note.

Each fiscal year, PERS-DB issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

Funding Policy and Annual Pension Cost

Employee contribution rates are 6.75 percent (7.5 percent for peace officers and firefighters). The funding policy for PERS-DB provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate the assets to pay benefits when due. The 2013 and 2012 actuarially determined rates were 35.84 percent and 33.49

NOTES TO FINANCIAL STATEMENTS

percent of applicable gross pay, respectively. However, the employer contribution rate for the University was capped by the state at 22 percent for fiscal years 2013 and 2012.

The state appropriated funding directly to the PERS-DB plan as a relief payment to employers' contributions for fiscal year 2013. The University recognized \$16,761,931, \$14,416,865 and \$10,456,189 for fiscal years 2013, 2012 and 2011, respectively, in state on-behalf pension payments for the PERS-DB plan. The amounts contributed to PERS-DB by the University during the years ended June 30, 2013, 2012 and 2011 were \$24,118,880, \$25,281,376 and \$26,390,066, respectively, equal to the required employer contributions for each year.

Alaska Statutes require the University contribute to PERS-DB and DC plans a minimum each year of 22 percent of the University's fiscal year 2008 PERS covered payroll. Additional University contributions of \$1,831,664, \$311,725, and \$208,120 for fiscal years 2013, 2012, and 2011, respectively, were required to adhere to the minimum contribution levels per the statutes.

PERS Defined Benefit Pension Plan Changes

The Alaska legislature converted PERS-DB from an agent multiple-employer plan to a cost-sharing plan effective July 1, 2008. This change provided for an integrated system of accounting for all employers. Under the integrated system, the PERS-DB plans' unfunded liability will be shared among all employers with each contributing 22 percent of their covered payroll.

State of Alaska Teachers' Retirement System - Defined Benefit (TRS-DB)

Plan Description

TRS-DB is a defined benefit, cost-sharing, multiple employer public employee retirement plan established and administered by the State of Alaska. TRS-DB provides pension, postemployment health care, death and disability benefits to participants. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. Effective July 1, 2006, the state legislature closed TRS-DB to new members and created a Teachers' Retirement System Defined Contribution Retirement Plan (TRS-DC), disclosed later in this note.

Each fiscal year, TRS-DB issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

Funding Policy and Annual Pension Cost

Employees contribute 8.65 percent of their base salary as required by state statute. The funding policy for TRS-DB provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate the assets to pay benefits when due. During fiscal year 2013, contractually required employee and employer contribution rates were 8.65 percent and 12.56 percent, respectively. The amounts contributed to TRS-DB by the University during the years ended June 30, 2013, 2012 and 2011 were \$4,540,419, \$4,923,986, and \$5,243,968, respectively, equal to the required employer contributions for each year.

NOTES TO FINANCIAL STATEMENTS

The actuarially determined employer contribution rate for 2013 and 2012 was 52.67 percent and 45.55 percent, respectively. The state appropriated funding directly to the TRS-DB plan to augment employer contributions for 2013. For fiscal years 2013, 2012 and 2011, the University recognized \$16,228,064, \$13,379,877 and \$11,382,779, respectively, in state on-behalf pension payments for the TRS-DB plan.

State of Alaska Public Employees' Retirement System - Defined Contribution (PERS-DC)

Plan Description

PERS-DC is a defined contribution, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska to provide pension and postemployment healthcare benefits for eligible employees. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. PERS-DC was created by the state effective July 1, 2006. Plan savings are accumulated in individual retirement accounts for the exclusive benefit of each member or beneficiary.

Funding Policy and Annual Pension Cost

The employee contribution rate is 8 percent and the employer effective contribution rate is 22 percent of covered payroll. For the years ended June 30, 2013 and 2012, the University's total covered payroll for the PERS-DC plan was approximately \$9.6 million and \$8.3 million, and contributions made by the University totaled \$2,117,637 and \$1,818,585, respectively.

On July 1, 2006, three pension trust sub-funds were created within PERS, the Retiree Major Medical Insurance (RMP), Health Reimbursement Arrangement (HRA), and Occupation Death and Disability (OD&D). RMP allows eligible members who retire directly from the plan to obtain medical benefits. The HRA allows medical care expenses to be reimbursed from individual savings accounts established for eligible persons. OD&D provides employees with benefits as a result of death or disability on the job. PERS-DC participants are eligible members of RMP and HRA and their postemployment healthcare benefits are paid out of these funds. The employer RMP contribution rates for fiscal year 2013 and 2012 are 0.48 and 0.51 percent, respectively, for medical coverage and 0.14 and 0.20 percent, respectively, (0.99 percent for peace officers and firefighters) for occupational death and disability benefit contributions. For fiscal years 2013 and 2012, the HRA employer contributions are \$154.04 and \$148.17 per month, respectively, for full time employees and \$1.18 and \$1.14 per hour for part time employees, respectively.

Each fiscal year, PERS-DC issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

State of Alaska Teachers' Retirement System - Defined Contribution (TRS-DC)

Plan Description

TRS-DC is a defined contribution, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska to provide pension and postemployment healthcare benefits for teachers and other eligible employees. Benefit and contribution provisions are established

NOTES TO FINANCIAL STATEMENTS

by state law and may be amended only by the state legislature. TRS-DC was created by the state effective July 1, 2006. Plan savings are accumulated in individual retirement accounts for the exclusive benefit of members or beneficiaries.

Funding Policy and Annual Pension Cost

The employee contribution rate is 8 percent and the effective employer contribution rate is 12.56 percent of covered payroll. For the years ended June 30, 2013 and 2012, the University's total covered payroll for the TRS-DC plan was approximately \$5.6 million and \$4.4 million, and contributions made by the University totaled \$697,321 and \$558,275, respectively.

On July 1, 2006, two pension trust sub-funds were created in TRS, the Retiree Major Medical Insurance (RMP) and Health Reimbursement Arrangement (HRA). The TRS Occupational Death and Disability (OD&D) trust sub-fund was created on July 1, 2007. RMP allows eligible members who retire directly from the plan to obtain medical benefits. The HRA allows medical care expenses to be reimbursed from individual savings accounts established for eligible persons. OD&D provides employees with benefits as a result of death or disability on the job. TRS-DC participants are eligible members of RMP and HRA and their postemployment healthcare benefits are paid out of these funds. The employer RMP contribution rate for fiscal year 2013 and 2012 for each member's compensation was 0.49 and 0.58 percent, respectively, for medical coverage, zero and zero percent, respectively, for occupational death and disability benefit contributions. For fiscal years 2013 and 2012, the HRA employer contributions are \$154.04 and \$148.17 per month, respectively, for full time employees and \$1.18 and \$1.14 per hour for part time employees, respectively.

Each fiscal year, TRS-DC issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

University of Alaska Optional Retirement Plan - Defined Contribution (ORP)

Plan Description

The ORP is an employer funded defined contribution plan which operates in conjunction with a companion mandatory tax-deferred annuity plan. The ORP is comprised of three layers of participants: the original ORP or ORP Tier 1 which was created for participants hired prior to July 1, 2005, ORP Tier 2 which was created for participants hired between July 1, 2005 and June 30, 2006, and ORP Tier 3 which was created for participants hired on or after July 1, 2006. For ORP Tier 1 and ORP Tier 2, faculty classified as regular and certain administrators made a one-time election to participate in the ORP as an alternative to participation in the defined benefit plans, PERS-DB or TRS-DB. The ORP Tier 2 plan was available for new ORP benefit-eligible employees hired in fiscal year 2006. As of July 1, 2006, the ORP Tier 2 plan was no longer available to newly-hired ORP benefit-eligible employees. For ORP Tier 3, each new eligible employee may make a one-time election to participate in the University of Alaska Retirement Program (includes ORP Tier 3 and the University of Alaska Pension Plan) as an alternative to participation in the State of Alaska defined contribution plans, PERS-DC or TRS-DC.

NOTES TO FINANCIAL STATEMENTS

Funding Policy and Annual Pension Cost

University contributions are remitted to the plan's authorized employee-selected annuity providers or investment managers. The contribution rates and amounts for fiscal years 2013 and 2012 were as follows:

	<u>ORP Tier 1</u>		<u>ORP Tier 2</u>		<u>ORP Tier 3</u>	
	2013	2012	2013	2012	2013	2012
Employee Contribution Rates	8.65%	8.65%	8.65%	8.65%	8.00%	8.00%
University Contribution Rates	14.00%	12.56%	12.00%	12.00%	12.00%	12.00%
Covered Payroll (in millions)	\$47.3	\$47.9	\$3.3	\$3.4	\$101.4	\$87.5
University Contributions (in millions)	\$6.6	\$6.0	\$0.4	\$0.4	\$12.2	\$10.5

Plan Assets

At June 30, 2013 and 2012, plan assets (participants' accounts attributable to employer contributions) for ORP Tier 1, Tier 2 and Tier 3 had a net value of \$199.5 million and \$155.3 million, respectively. ORP Tier 1 and ORP Tier 2 participants are 100 percent vested at all times. University contributions for ORP Tier 3 participants are 100 percent vested after three years of service.

University of Alaska Pension Plan (Pension)

Plan Description

In addition to the other retirement plans, substantially all regular employees (hired before July 1, 2006) and certain faculty classified as temporary, participate in the Pension plan which was established January 1, 1982, when the University withdrew from the federal social security program. Eligible employees, hired on or after July 1, 2006, electing to participate in the University of Alaska Retirement Program also participate in the Pension plan.

Funding Policy and Annual Pension Cost

Effective January 1, 2013 and 2012, employer contributions for regular employees were 7.65 percent of covered wages up to \$42,000. For certain faculty classified as temporary, the employer contributions were 7.65 percent of covered wages up to \$113,700 and \$110,100 in 2013 and 2012, respectively. The plan provides for employer contributions to be invested in accordance with participant-directed investment elections. Participants hired before July 1, 2006 are 100 percent vested at all times. University contributions for participants hired on or after July 1, 2006 are 100 percent vested after three years of service.

Plan Assets

In 2013 and 2012, the University's total covered payroll for the Pension plan was \$175.4 million and \$176.0 million, respectively. The University's gross costs to fund and administer the plan totaled \$13.4 million and \$13.5 million in 2013 and 2012, respectively. At June 30, 2013 and 2012, plan assets (participants' accounts) had a net value of \$340.5 million and \$311.6 million, respectively.

NOTES TO FINANCIAL STATEMENTS

15. Insurance and Risk Management

The University is exposed to a wide variety of risks including property loss, bodily and personal injury, intellectual property, errors and omissions, aviation and marine. Exposures are handled with a combination of self-insurance, commercial insurance, and membership in a reciprocal risk retention group.

The University is self-insured up to the maximum of \$2.0 million per occurrence for casualty claims and \$250,000 for property claims. Commercial carriers provide coverage in excess of these amounts. Health care, workers' compensation and unemployment claims are fully self-insured. Liabilities have been established using actuarial analysis to cover estimates for specific reported losses, estimates for unreported losses based upon past experience modified for current trends, and estimates of expenses for investigating and settling claims.

Changes in applicable liability amounts follow (\$ in thousands):

	Balance July 1, 2012	Provision for Claims	Claims Payments	Balance June 30, 2013
Health	\$ 6,189	\$ 53,900	\$ (54,356)	\$ 5,733
General liability	3,163	834	(799)	3,198
Workers' compensation	4,774	2,047	(1,517)	5,304
Unemployment	146	670	(699)	117
	<u>\$ 14,272</u>	<u>\$ 57,451</u>	<u>\$ (57,371)</u>	<u>\$ 14,352</u>

	Balance July 1, 2011	Provision for Claims	Claims Payments	Balance June 30, 2012
Health	\$ 6,162	\$ 56,363	\$ (56,336)	\$ 6,189
General liability	2,929	692	(458)	3,163
Workers' compensation	4,499	2,143	(1,868)	4,774
Unemployment	252	818	(924)	146
	<u>\$ 13,842</u>	<u>\$ 60,016</u>	<u>\$ (59,586)</u>	<u>\$ 14,272</u>

	Balance July 1, 2010	Provision for Claims	Claims Payments	Balance June 30, 2011
Health	\$ 8,975	\$ 64,113	\$ (66,926)	\$ 6,162
General liability	6,863	(3,216)	(718)	2,929
Workers' compensation	6,690	(1,052)	(1,139)	4,499
Unemployment	235	993	(976)	252
	<u>\$ 22,763</u>	<u>\$ 60,838</u>	<u>\$ (69,759)</u>	<u>\$ 13,842</u>

16. Commitments and Contingencies

Amounts received and expended by the University under various federal and state grants, contracts and other programs are subject to audit and potential disallowance. From time to time the University is named as a defendant in legal proceedings or cited in regulatory actions related to the conduct of its operations.

NOTES TO FINANCIAL STATEMENTS

In the normal course of business, the University also has various other commitments and contingent liabilities which are not reflected in the accompanying financial statements. In the opinion of management, the University will not be affected materially by the final outcome of any of these proceedings, or insufficient information exists to make an opinion.

The University received a Potentially Responsible Party (PRP) letter from the Alaska Department of Environmental Conservation (ADEC) in August 2006. The letter identified the University as one of the potential parties that may be responsible for cleanup costs of soil contamination found during a water line improvement project next to Northwest Campus property. The extent of the contamination source, the number of potentially responsible parties, and remediation costs are being assessed but the outcome is unknown.

17. University of Alaska Foundation

The University of Alaska Foundation (Foundation) is a legally separate, nonprofit organization formed in 1974 to solicit donations for the exclusive benefit of the University of Alaska. During 2013 and 2012, the University transferred \$1.1 million and \$1.4 million for general support, respectively. For the same periods, the Foundation reimbursed the University for operating expenses totaling \$2.4 million and \$2.5 million, respectively.

For the years ended June 30, 2013 and 2012, distributions and expenditures by the Foundation for the benefit of the University totaled \$16 million and \$13.9 million, of which \$15.7 million and \$13.7 million were direct reimbursements to the University, respectively. Additionally, the University had a receivable from the Foundation of \$2.2 million at June 30, 2013 and \$2.2 million at June 30, 2012, primarily for unreimbursed expenditures incurred on Foundation awards made to the University.

The investable resources of the University's Land Grant Endowment Trust Fund and the Foundation's pooled endowment funds are combined into a consolidated endowment fund for investment purposes. At June 30, 2013 and 2012, the fair value of the fund was \$286.3 million and \$263.0 million, respectively. The University's share of this fund was \$134.6 million and \$125.2 million, respectively, which is reflected in endowment investments.

The fund is managed by the Foundation's investment committee and treasurer on a total return basis in accordance with an investment policy approved by the Board of Regents. The net assets and related activity for the University's Land Grant Endowment Trust's investment in the fund is reflected in the University's financial statements.

On June 17, 2013, the Foundation entered into a partnership agreement with Cambridge Associates Resources, LLC to form the University of Alaska Foundation Consolidated Endowment Fund, L.P. (the partnership) and assume management of the fund effective July 1, 2013. The partnership is a single investor fund with Cambridge Associates Resources, LLC serving as general partner, and the University of Alaska Foundation serving as the sole limited partner. This relationship does not affect the ownership of units in the consolidated endowment fund by the University or the Foundation. Effective July 1, 2013, all assets of the fund were transferred to the partnership. The investment committee of the Foundation has retained authority for setting investment policy, guidelines and philosophy, and approving asset allocation targets and benchmarks. Under the restructuring plan for the fund, the general partner will be delegated discretionary authority by the investment committee for manager selection and termination, management of cash flows to and from investments of the partnership, due diligence on underlying managers and investments, and performance reporting.

NOTES TO FINANCIAL STATEMENTS

18. Functional and Natural Expense Classifications

The University's operating expenses by functional and natural classification for 2013 and 2012 were as follows (\$ in thousands):

	Compensation & Benefits	Contractual Services	Materials	Other	Student Aid	Depreciation	Total
Instruction	\$ 176,859	\$ 25,974	\$ 11,057	\$ 349	-	-	\$ 214,239
Academic support	50,246	7,456	7,379	55	-	-	65,136
Research	89,514	34,416	8,925	50	-	-	132,905
Public service	25,826	12,961	2,263	310	-	-	41,360
Student services	39,296	12,105	3,407	136	-	-	54,944
Operations and maintenance	29,095	17,143	17,020	106	-	-	63,364
Institutional support	73,612	17,308	4,616	536	-	-	96,072
Student aid	-	-	-	-	28,755	-	28,755
Auxiliary enterprises	9,671	16,913	8,534	158	-	-	35,276
Depreciation	-	-	-	-	-	62,103	62,103
State on-behalf payments	-	-	-	32,990	-	-	32,990
	<u>\$ 494,119</u>	<u>\$ 144,276</u>	<u>\$ 63,201</u>	<u>\$ 34,690</u>	<u>\$ 28,755</u>	<u>\$ 62,103</u>	<u>\$ 827,144</u>

	Compensation & Benefits	Contractual Services	Materials	Other	Student Aid	Depreciation	Total
Instruction	\$ 175,186	\$ 26,807	\$ 10,522	\$ 720	\$ -	\$ -	\$ 213,235
Academic support	48,642	8,012	8,193	319	-	-	65,166
Research	91,310	34,658	9,646	314	-	-	135,928
Public service	24,552	11,521	2,432	337	-	-	38,842
Student services	38,081	11,684	3,235	92	-	-	53,092
Operations and maintenance	29,215	19,972	15,843	446	-	-	65,476
Institutional support	73,462	14,554	4,884	2,472	-	-	95,372
Student aid	-	-	-	-	28,460	-	28,460
Auxiliary enterprises	10,118	17,232	10,850	88	-	-	38,288
Depreciation	-	-	-	-	-	58,403	58,403
State on-behalf payments	-	-	-	27,797	-	-	27,797
	<u>\$ 490,566</u>	<u>\$ 144,440</u>	<u>\$ 65,605</u>	<u>\$ 32,585</u>	<u>\$ 28,460</u>	<u>\$ 58,403</u>	<u>\$ 820,059</u>

Supplemental Schedules

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UNIVERSITY OF ALASKA
Statement of Net Position
GASB 35 Presentation
By Major Administrative Unit
June 30, 2013

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
ASSETS						
Current assets:						
Cash, short-term investments and interfunds	\$ 62,899,744	\$ 10,356,335	\$ 22,155,547	\$ 21,112,049	\$ 8,498,470	\$ 777,343
Accounts receivable, net	73,307,427	3,663,856	40,529,178	25,991,439	3,012,949	110,005
Inventories	6,398,798	1,454,376	3,639,834	1,003,757	298,974	1,857
Other assets	433,416	69,341	179,749	104,919	75,225	4,182
Total current assets	143,039,385	15,543,908	66,504,308	48,212,164	11,885,618	893,387
Noncurrent assets:						
Restricted cash and long-term investments	67,546,168	66,893,603	649,565	-	3,000	-
Bonds funds held with trustee	51,098,752	13,551,764	24,299,602	11,184,786	2,000,000	62,600
Notes receivable	2,738,969	2,590,337	-	148,632	-	-
Endowment investments	136,679,167	125,871,826	-	10,807,341	-	-
Land Grant Trust property and other assets	62,885,139	61,214,133	1,389,212	281,794	-	-
Education Trust of Alaska	15,129,848	15,129,848	-	-	-	-
Capital assets, net of depreciation	1,324,207,686	14,776,474	755,108,586	463,173,558	70,667,356	20,481,712
Total noncurrent assets	1,660,285,729	300,027,985	781,446,965	485,596,111	72,670,356	20,544,312
Total assets	1,803,325,114	315,571,893	847,951,273	533,808,275	84,555,974	21,437,699
LIABILITIES						
Current liabilities:						
Accounts payable and accrued expenses	38,983,071	6,806,130	15,859,301	15,917,754	333,197	66,689
Accrued payroll and annual leave	36,132,391	36,132,391	-	-	-	-
Unearned revenue and deposits	18,922,746	263,700	8,952,219	7,645,146	2,030,555	31,126
Unearned lease revenue - current portion	960,750	-	960,750	-	-	-
Long-term debt - current portion	11,163,633	280,621	6,812,256	3,265,253	799,029	6,474
Insurance and risk management	14,352,105	14,352,105	-	-	-	-
Total current liabilities	120,514,696	57,834,947	32,584,526	26,828,153	3,162,781	104,289
Noncurrent liabilities:						
Long-term debt	165,464,295	687,028	98,762,321	52,629,797	13,267,097	118,052
Capital lease obligation	24,952,904	-	24,952,904	-	-	-
Other noncurrent liabilities	4,519,580	4,515,580	4,000	-	-	-
Total noncurrent liabilities	194,936,779	5,202,608	123,719,225	52,629,797	13,267,097	118,052
Total liabilities	315,451,475	63,037,555	156,303,751	79,457,950	16,429,878	222,341
NET POSITION						
Net invested in capital assets	1,120,771,104	13,685,968	622,848,701	407,278,020	56,601,229	20,357,186
Restricted expendable	78,442,813	30,361,826	26,857,761	16,971,011	4,181,263	70,952
Restricted nonexpendable	131,365,361	128,896,828	1,324,212	1,144,321	-	-
Unrestricted	157,294,361	79,589,716	40,616,848	28,956,973	7,343,604	787,220
Total net position	\$ 1,487,873,639	\$ 252,534,338	\$ 691,647,522	\$ 454,350,325	\$ 68,126,096	\$ 21,215,358

UNIVERSITY OF ALASKA
Statements of Revenues, Expenses and Changes in Net Position
GASB 35 Presentation
By Major Administrative Unit
June 30, 2013

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Operating revenues:						
Student tuition and fees	\$ 141,909,600	\$ 1,255,796	\$ 46,523,806	\$ 80,025,527	\$ 13,282,327	\$ 822,144
less tuition allowance	(14,854,867)	(130,167)	(4,881,958)	(8,475,535)	(1,367,207)	-
	127,054,733	1,125,629	41,641,848	71,549,992	11,915,120	822,144
Federal grants and contracts	127,225,826	3,690,880	100,679,616	19,233,649	3,627,507	(5,826)
State grants and contracts	21,102,541	2,091,767	11,312,871	7,465,584	143,608	88,711
Local grants and contracts	4,812,529	9,789	2,874,683	1,921,550	6,507	-
Private grants and contracts	51,005,258	5,071,342	34,415,169	10,432,885	958,389	127,473
Federal appropriations	3,217,395	-	3,217,395	-	-	-
Local appropriations	880,000	-	-	180,000	-	700,000
Sales and services, educational departments	4,712,261	850,295	2,268,503	1,509,028	82,647	1,788
Sales and services, auxiliary enterprises, net of tuition allowance	40,008,225	-	15,096,365	22,173,369	2,509,389	229,102
Other	17,126,293	1,126,037	11,791,197	3,307,614	669,942	231,503
Total operating revenues	397,145,061	13,965,739	223,297,647	137,773,671	19,913,109	2,194,895
Operating expenses:						
Instruction	214,239,234	5,268,648	84,504,138	104,591,959	18,120,023	1,754,466
Academic support	65,136,200	58,332	32,357,429	25,360,153	6,544,591	815,695
Research	132,905,365	-	115,829,206	15,916,283	1,159,876	-
Public service	41,359,999	5,043,739	23,078,409	12,511,531	421,003	305,317
Student service	54,943,495	-	21,221,743	29,238,114	3,951,168	532,470
Operations and maintenance	63,364,113	1,427,581	37,262,522	18,425,401	5,240,119	1,008,490
Institutional support	96,072,438	36,728,000	25,010,839	26,790,589	6,690,420	852,590
Student aid	28,755,080	13,884	10,177,589	16,442,707	2,080,133	40,767
Auxiliary enterprises	35,275,330	-	13,586,984	18,763,433	2,768,360	156,553
Depreciation	62,103,044	1,937,072	34,427,727	21,056,408	3,835,671	846,166
State on-behalf payments - pension	32,989,995	1,775,088	15,944,740	12,964,487	1,987,172	318,508
Total operating expenses	827,144,293	52,252,344	413,401,326	302,061,065	52,798,536	6,631,022
Operating loss	(429,999,232)	(38,286,605)	(190,103,679)	(164,287,394)	(32,885,427)	(4,436,127)

UNIVERSITY OF ALASKA
Statements of Revenues, Expenses and Changes in Net Position
GASB 35 Presentation
By Major Administrative Unit
June 30, 2013

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Nonoperating revenues (expenses):						
State appropriations	\$ 371,050,949	\$ 30,709,897	\$ 174,703,300	\$ 131,816,060	\$ 30,171,418	\$ 3,650,274
State on-behalf contributions - pension	32,989,995	1,775,088	15,944,740	12,964,487	1,987,172	318,508
Investment earnings	5,474,323	4,246,430	1,101,314	206,358	(71,312)	(8,467)
Endowment investment income (loss)	11,984,686	11,979,781	-	4,905	-	-
Endowment sales and other proceeds	7,007,712	2,594,025	1,932,287	2,247,650	233,750	-
Interest on debt	(7,501,168)	(57,442)	(4,855,029)	(2,015,616)	(571,800)	(1,281)
Federal student financial aid	25,804,228	-	7,381,362	16,440,307	1,982,559	-
Other nonoperating revenues (expenses)	2,885,637	(1,026,965)	(789,379)	4,784,994	(68,665)	(14,348)
Net nonoperating revenues	449,696,362	50,220,814	195,418,595	166,449,145	33,663,122	3,944,686
Income (Loss) before other revenues, expenses, gains or losses	19,697,130	11,934,209	5,314,916	2,161,751	777,695	(491,441)
Capital appropriations, grants and contracts	191,808,765	481,783	98,248,599	85,470,568	3,882,123	3,725,692
Loss (income) before extraordinary item	211,505,895	12,415,992	103,563,515	87,632,319	4,659,818	3,234,251
Transfers	-	8,791,714	(3,707,082)	(3,242,633)	(1,808,962)	(33,037)
Net F&A recovery (cost)	-	3,694,365	(2,948,165)	(651,379)	(94,013)	(808)
Net increase (decrease) in net position	211,505,895	24,902,071	96,908,268	83,738,307	2,756,843	3,200,406
Net position						
Net position - beginning of year	1,276,367,744	227,632,267	594,739,254	370,612,018	65,369,253	18,014,952
Net position - end of year	\$ 1,487,873,639	\$ 252,534,338	\$ 691,647,522	\$ 454,350,325	\$ 68,126,096	\$ 21,215,358

UNIVERSITY OF ALASKA

Balance Sheet

June 30, 2013

	Current Funds		Student Loan Funds
	Unrestricted	Restricted	
ASSETS			
Cash, investments and interfunds	\$ 153,114,676	\$ (32,586,918)	\$ 135,246
Accounts and notes receivable, less allowance of \$4,395,592	16,653,382	43,362,431	59,187
State appropriations receivable	-	361,388	-
Inventories	6,394,157	-	-
Other assets	383,416	-	-
Investment in plant, net	-	-	-
Total assets	<u>176,545,631</u>	<u>11,136,901</u>	<u>194,433</u>
LIABILITIES			
Accounts payable and accrued expenses	48,245,900	4,564,207	-
Security deposits and other liabilities	1,389,987	310	-
Accrued annual leave	12,581,979	-	-
Capital appropriation advances	-	-	-
Deferred revenue	6,337,183	6,018,516	-
Capital lease	-	-	-
Deferred lease revenue	-	-	-
Long-term debt	-	-	-
Total liabilities	<u>68,555,049</u>	<u>10,583,033</u>	<u>-</u>
FUND BALANCES			
Unrestricted:			
Designated			
General	84,989,534	-	-
Retirement of indebtedness	-	-	-
Renewals and replacements	-	-	-
Undesignated	23,001,048	-	-
Restricted:			
Grants refundable	-	553,868	-
Established by donors	-	-	194,433
Education Trust of Alaska	-	-	-
Unexpended plant	-	-	-
Retirement of indebtedness	-	-	-
Net investment in plant	-	-	-
Total fund balances	<u>107,990,582</u>	<u>553,868</u>	<u>194,433</u>
Total liabilities and fund balances	<u>\$ 176,545,631</u>	<u>\$ 11,136,901</u>	<u>\$ 194,433</u>

Endowment Funds	Education Trust of Alaska Fund	Plant Funds	Agency Funds	Total Funds
\$ 133,672,335	\$ 15,134,483	\$ 61,475,835	\$ 2,408,022	\$ 333,353,679
2,738,968	236,567	5,972,092	-	69,022,627
-	-	3,471,124	-	3,832,512
-	-	-	4,641	6,398,798
62,885,140	-	50,000	-	63,318,556
-	-	1,320,135,931	-	1,320,135,931
<u>199,296,443</u>	<u>15,371,050</u>	<u>1,391,104,982</u>	<u>2,412,663</u>	<u>1,796,062,103</u>
-	39,391	18,288,971	77,508	71,215,977
-	4,108,885	-	2,335,155	7,834,337
-	-	-	-	12,581,979
-	-	2,285,289	-	2,285,289
-	-	967,000	-	13,322,699
-	-	24,952,904	-	24,952,904
-	-	960,750	-	960,750
1,475,001	-	176,750,785	-	178,225,786
<u>1,475,001</u>	<u>4,148,276</u>	<u>224,205,699</u>	<u>2,412,663</u>	<u>311,379,721</u>
48,494,717	-	-	-	133,484,251
-	-	6,021,205	-	6,021,205
-	-	13,627,970	-	13,627,970
-	-	-	-	23,001,048
-	-	-	-	553,868
149,326,725	-	-	-	149,521,158
-	11,222,774	-	-	11,222,774
-	-	22,565,424	-	22,565,424
-	-	7,213,680	-	7,213,680
-	-	1,117,471,004	-	1,117,471,004
<u>197,821,442</u>	<u>11,222,774</u>	<u>1,166,899,283</u>	<u>-</u>	<u>1,484,682,382</u>
<u>\$ 199,296,443</u>	<u>\$ 15,371,050</u>	<u>\$ 1,391,104,982</u>	<u>\$ 2,412,663</u>	<u>\$ 1,796,062,103</u>

UNIVERSITY OF ALASKA
Statement of Change in Fund Balance
Year Ended June 30, 2013

	Current Funds		Student Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted		
Revenues and other additions:				
Tuition and fees, net	\$ 127,054,733	\$ -	\$ -	\$ -
State appropriations - operating	371,050,949	-	-	-
State on-behalf contributions - pension	32,989,995	-	-	-
State appropriations - capital or other	-	1,901,018	-	-
Federal appropriations	-	3,217,395	-	-
Local appropriations	880,000	-	-	-
Federal grants and contracts	72,000	184,515,333	-	-
State grants and contracts	60,270	20,755,079	-	-
Local grants and contracts	719,859	4,092,670	-	-
Private grants and contracts	5,760,306	45,240,497	-	4,455
Investment income (loss)	400,945	617	100	-
Endowment investment income (loss)	(278,775)	-	-	12,263,462
Endowment gifts, sales and other proceeds	2,005,896	9,679	-	4,992,137
Sales and services, educational departments	4,445,100	267,162	-	-
Sales and services, auxiliary enterprises	41,925,987	-	-	-
Bond proceeds	-	-	-	-
Recovery of facilities and administrative costs	31,677,421	-	-	-
Other income	14,804,196	347,097	-	-
Additions for plant facilities	-	-	-	19,304,839
Retirement of indebtedness	-	-	-	-
Total revenues and other additions	633,568,882	260,346,547	100	36,564,893
Expenditures and other deductions:				
Educational and general expenditures				
Instruction	199,055,133	22,010,783	-	-
Academic support	63,326,218	5,137,687	-	-
Research	42,579,026	102,479,014	-	-
Public service	17,735,441	61,281,419	-	-
Student service	51,883,501	3,597,910	-	-
Operations and maintenance	64,158,328	179,106	-	-
Institutional support	86,171,094	2,013,354	-	-
Student aid	9,343,931	19,411,148	-	-
Auxiliary enterprises	40,045,317	-	-	-
Facilities and administrative costs recovered	65,429	31,553,470	-	-
On-behalf payments	32,989,995	-	-	-
Depreciation expense	-	-	-	-
Loss on disposal of equipment	-	-	-	-
Retirement of indebtedness	-	-	-	(255,000)
Interest on indebtedness	-	-	-	-
Expended for plant facilities	-	-	-	-
Funds transferred to escrow agent	-	-	-	-
Other	-	-	-	148,685
Retirement of plant assets	-	-	-	-
Increase in net indebtedness	-	-	-	127,495
Total expenditures and other deductions	607,353,413	247,663,891	-	21,180
Transfers between funds:				
Mandatory:				
Principal and interest, educational plant	(11,599,158)	-	-	-
Principal and interest, auxiliary enterprises	(2,868,547)	-	-	-
Unexpended plant	-	-	-	-
Nonmandatory	5,253,589	(12,682,643)	-	(11,273,533)
Net transfers between funds	(9,214,116)	(12,682,643)	-	(11,273,533)
Net increase (decrease) in fund balances	17,001,353	13	100	25,270,180
Fund balances at beginning of year	90,989,229	553,855	194,333	172,551,262
Fund balances at end of year	\$ 107,990,582	\$ 553,868	\$ 194,433	\$ 197,821,442

Education Trust of Alaska Fund	Plant Funds				Total
	Unexpended	Retirement of Indebtedness	Renewals and Replacements	Investment in Plant	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,054,733
-	-	-	-	-	371,050,949
-	-	-	-	-	32,989,995
-	149,441,550	-	-	-	151,342,568
-	-	-	-	-	3,217,395
-	-	-	-	-	880,000
-	9,686,100	-	-	-	194,273,433
-	1,061,290	-	-	-	21,876,639
-	-	-	-	-	4,812,529
-	1,278,083	-	-	-	52,283,341
3,814,056	3,519,003	193,060	65,008	-	7,992,789
-	-	-	-	-	11,984,687
-	-	-	-	-	7,007,712
-	-	-	-	-	4,712,262
-	-	-	-	-	41,925,987
-	20,655,000	10,365,000	-	-	31,020,000
-	-	-	-	-	31,677,421
-	1,975,000	-	-	-	17,126,293
-	-	-	-	274,112,028	293,416,867
-	-	-	-	20,805,265	20,805,265
<u>3,814,056</u>	<u>187,616,026</u>	<u>10,558,060</u>	<u>65,008</u>	<u>294,917,293</u>	<u>1,427,450,865</u>
-	-	-	-	-	221,065,916
-	-	-	-	-	68,463,905
-	-	-	-	-	145,058,040
-	-	-	-	-	79,016,860
-	-	-	-	-	55,481,411
-	-	-	-	-	64,337,434
-	-	-	-	-	88,184,448
-	-	-	-	-	28,755,079
-	-	-	-	-	40,045,317
-	58,522	-	-	-	31,677,421
-	-	-	-	-	32,989,995
-	-	-	-	62,103,044	62,103,044
-	-	-	-	(4,187,882)	(4,187,882)
-	-	10,665,265	-	-	10,410,265
-	-	5,305,891	-	1,597,858	6,903,749
-	212,518,724	-	-	-	212,518,724
-	-	11,707,867	-	-	11,707,867
775,103	23,112,819	112,799	-	16,380	24,165,786
-	-	-	-	11,246	11,246
-	-	(445,285)	-	34,724,773	34,406,983
<u>775,103</u>	<u>235,690,065</u>	<u>27,346,537</u>	<u>-</u>	<u>94,265,419</u>	<u>1,213,115,608</u>
-	-	11,599,158	-	-	-
-	-	2,868,547	-	-	-
-	(2,605,699)	2,605,699	-	-	-
-	27,362,823	(259,160)	367,032	(8,768,108)	-
-	24,757,124	16,814,244	367,032	(8,768,108)	-
<u>3,038,953</u>	<u>(23,316,915)</u>	<u>25,767</u>	<u>432,040</u>	<u>191,883,766</u>	<u>214,335,257</u>
<u>8,183,821</u>	<u>45,882,339</u>	<u>13,209,118</u>	<u>13,195,930</u>	<u>925,587,238</u>	<u>1,270,347,125</u>
<u>\$ 11,222,774</u>	<u>\$ 22,565,424</u>	<u>\$ 13,234,885</u>	<u>\$ 13,627,970</u>	<u>\$ 1,117,471,004</u>	<u>\$ 1,484,682,382</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2013

	Total	Statewide Programs and Services Schedule 1.1	University of Alaska Fairbanks Schedule 1.2	University of Alaska Anchorage Schedule 1.3	University of Alaska Southeast Schedule 1.4	Prince William Sound Schedule 1.5
ASSETS						
Cash, investments and interfunds	\$ 153,114,676	\$ 95,310,205	\$ 36,391,852	\$ 16,636,298	\$ 4,094,286	\$ 682,035
Accounts and notes receivable net of allowance for: unrestricted receivables \$3,495,639 restricted receivables \$899,953	16,653,382	1,711,104	2,434,484	11,299,167	1,161,388	47,239
Inventories	6,394,157	1,454,375	3,639,834	1,003,757	294,334	1,857
Other assets	383,416	69,341	179,749	104,918	25,226	4,182
Total assets	176,545,631	98,545,025	42,645,919	29,044,140	5,575,234	735,313
LIABILITIES						
Accounts payable and accrued expenses	48,245,900	42,731,516	2,783,197	2,482,596	235,415	13,176
Deposits held in custody for others	1,389,987	419,580	732,066	170,217	64,924	3,200
Accrued annual leave	12,581,979	12,581,979	-	-	-	-
Deferred revenue	6,337,183	2,566	1,440,548	4,201,787	685,467	6,815
Total liabilities	68,555,049	55,735,641	4,955,811	6,854,600	985,806	23,191
FUND BALANCES						
Unrestricted:						
Designated	84,989,534	40,067,282	29,170,466	13,507,410	1,831,946	412,430
Undesignated	23,001,048	2,742,102	8,519,642	8,682,130	2,757,482	299,692
Total fund balances	107,990,582	42,809,384	37,690,108	22,189,540	4,589,428	712,122
Total liabilities and fund balances	\$ 176,545,631	\$ 98,545,025	\$ 42,645,919	\$ 29,044,140	\$ 5,575,234	\$ 735,313

	Statewide Programs and Services
	\$ 95,310,205
ASSETS	
Cash, investments and interfunds	
Accounts and notes receivable net of allowance for:	
unrestricted receivables \$3,611	1,711,104
restricted receivables \$8,838	1,454,375
Inventories	69,341
Other assets	
Total assets	<u>98,545,025</u>
LIABILITIES	
Accounts payable and accrued expenses	42,731,516
Deposits held in custody for others	419,580
Accrued annual leave	12,581,979
Deferred revenue	2,566
Total liabilities	<u>55,735,641</u>
FUND BALANCES	
Unrestricted:	
Designated	40,067,282
Undesignated	2,742,102
Total fund balances	<u>42,809,384</u>
Total liabilities and fund balances	<u>\$ 98,545,025</u>

ASSETS	University of Alaska Fairbanks
Cash, investments and interfunds	\$ 36,391,852
Accounts and notes receivable net of allowance for:	
unrestricted receivables \$311,802	2,434,484
restricted receivables \$482,373	3,639,834
Inventories	179,749
Other assets	
Total assets	<u>42,645,919</u>
LIABILITIES	
Accounts payable and accrued expenses	2,783,197
Deposits held in custody for others	732,066
Deferred revenue	1,440,548
Total liabilities	<u>4,955,811</u>
FUND BALANCES	
Unrestricted:	
Designated	29,170,466
Undesignated	8,519,642
Total fund balances	<u>37,690,108</u>
Total liabilities and fund balances	<u>\$ 42,645,919</u>

Note: University of Alaska Fairbanks fund structure does not provide for reporting balance sheet information by campus.

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Balance Sheet
University of Alaska Anchorage
June 30, 2013

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
ASSETS					
Cash, investments and interfunds	\$ 16,636,298	\$ 13,521,728	\$ 1,854,642	\$ 452,222	\$ 807,706
Accounts and notes receivable net of allowance for: unrestricted receivables \$2,900,762 restricted receivables \$390,577	11,299,167	10,533,122	522,927	100,170	142,948
Inventories	1,003,757	797,502	136,742	38,221	31,292
Other assets	104,918	100,328	-	4,590	-
Total assets	29,044,140	24,952,680	2,514,311	595,203	981,946
LIABILITIES					
Accounts payable and accrued expenses	2,482,596	2,180,285	208,078	26,229	68,004
Deposits held in custody for others	170,217	156,115	4,421	500	9,181
Deferred revenue	4,201,787	3,566,651	444,897	10,028	180,211
Total liabilities	6,854,600	5,903,051	657,396	36,757	257,396
FUND BALANCES					
Unrestricted:					
Designated	13,507,410	11,762,565	1,218,509	318,181	208,155
Undesignated	8,682,130	7,287,064	638,406	240,265	516,395
Total fund balances	22,189,540	19,049,629	1,856,915	558,446	724,550
Total liabilities and fund balances	\$ 29,044,140	\$ 24,952,680	\$ 2,514,311	\$ 595,203	\$ 981,946

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Balance Sheet
 University of Alaska Southeast
 June 30, 2013

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Cash, investments and interfunds	\$ 4,094,286	\$ 3,722,080	\$ 83,483	\$ 288,723
Accounts and notes receivable net of allowance for: unrestricted receivables \$177,258 restricted receivables \$18,165	1,161,388	630,924	121,477	408,987
Inventories	294,334	276,419	7,888	10,027
Other assets	25,226	20,186	1,658	3,382
Total assets	5,575,234	4,649,609	214,506	711,119
LIABILITIES				
Accounts payable and accrued expenses	235,415	153,825	26,455	55,135
Deposits held in custody for others	64,924	64,924	-	-
Deferred revenue	685,467	674,650	1,720	9,097
Total liabilities	985,806	893,399	28,175	64,232
FUND BALANCES				
Unrestricted:				
Designated	1,831,946	1,593,856	59,060	179,030
Undesignated	2,757,482	2,162,354	127,271	467,857
Total fund balances	4,589,428	3,756,210	186,331	646,887
Total liabilities and fund balances	\$ 5,575,234	\$ 4,649,609	\$ 214,506	\$ 711,119

	Prince William Sound
ASSETS	
Cash, investments and interfun	\$ 682,035
Accounts and notes receivable net of allowance for:	
unrestricted receivables \$102,206	47,239
Inventories	1,857
Other assets	4,182
Total assets	<u>735,313</u>
LIABILITIES	
Accounts payable and accrued expenses	13,176
Deposits held in custody for others	3,200
Deferred revenue	6,815
Total liabilities	<u>23,191</u>
FUND BALANCES	
Unrestricted:	
Designated	412,430
Undesignated	299,692
Total fund balances	<u>712,122</u>
Total liabilities and fund balances	<u>\$ 735,313</u>

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2013

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 2.1	University of Alaska Anchorage Schedule 2.2	University of Alaska Southeast Schedule 2.3	Prince William Sound
Revenues and other additions						
Educational and general						
Tuition and fees, net	\$ 127,054,733	\$ 1,125,629	\$ 41,641,847	\$ 71,549,992	\$ 11,915,120	\$ 822,145
State appropriations	371,050,949	30,709,897	174,703,300	131,816,060	30,171,418	3,650,274
State on-behalf contributions - pension	32,989,995	1,775,089	15,944,740	12,964,486	1,987,172	318,508
Local appropriations	880,000	-	-	180,000	-	700,000
Federal grants and contracts	72,000	-	72,000	-	-	-
State grants and contracts	60,270	-	60,270	-	-	-
Local grants and contracts	719,859	-	-	719,859	-	-
Private grants and contracts	5,760,306	2,445,481	1,116,729	1,627,171	507,188	63,737
Investment income	400,945	460,418	(87,292)	27,819	-	-
Endowment investment income (loss)	(278,775)	(278,775)	-	-	-	-
Endowment sales and other proceeds	2,005,896	(2,171,436)	1,864,074	2,079,508	233,750	-
Sales and services, educational departments	4,445,100	780,634	2,144,371	1,435,659	82,648	1,788
Recovery of facilities and administrative costs	31,677,421	4,461,195	23,389,251	3,449,497	371,976	5,502
Other sources	14,804,196	1,126,037	9,473,170	3,303,543	669,942	231,504
Total educational and general	591,642,895	40,434,169	270,322,460	229,153,594	45,939,214	5,793,458
Auxiliary enterprises revenues	41,925,987	-	15,768,940	23,362,871	2,563,880	230,296
Total revenues and other additions	633,568,882	40,434,169	286,091,400	252,516,465	48,503,094	6,023,754
Expenditures and other deductions						
Educational and general						
Instruction	199,055,133	3,243,060	75,573,189	100,892,364	17,654,188	1,692,332
Academic support	63,326,218	59,257	31,006,424	25,289,106	6,140,576	830,855
Research	42,579,026	-	36,737,121	5,618,248	223,657	-
Public service	17,735,441	923,445	11,562,987	4,770,956	168,436	309,617
Student service	51,883,501	-	20,645,761	26,691,760	4,004,290	541,690
Operation and maintenance of plant	64,158,328	1,303,529	36,821,312	19,082,948	5,929,434	1,021,105
General administration and institutional expense	86,171,094	25,577,831	25,443,375	27,457,327	6,823,690	868,871
Student aid	9,343,931	13,884	4,026,532	4,783,555	518,398	1,562
Facilities and administrative costs recovered	65,429	-	65,429	-	-	-
Total educational and general expenditures	534,318,101	31,121,006	241,882,130	214,586,264	41,462,669	5,266,032
Auxiliary enterprises expenditures	40,045,317	-	16,462,128	20,109,512	3,314,717	158,960
State on-behalf payments	32,989,995	1,775,089	15,944,740	12,964,486	1,987,172	318,508
Total expenditures and other deductions	607,353,413	32,896,095	274,288,998	247,660,262	46,764,558	5,743,500

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2013

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 2.1	University of Alaska Anchorage Schedule 2.2	University of Alaska Southeast Schedule 2.3	Prince William Sound
Transfers between funds						
Mandatory transfers						
Educational and general						
Principal and interest	\$ (11,599,158)	\$ (67,961)	\$ (8,641,107)	\$ (2,065,281)	\$ (817,452)	\$ (7,357)
Auxiliary enterprises	(2,868,547)	-	(96)	(2,555,952)	(312,499)	-
Principal and interest	(14,467,705)	(67,961)	(8,641,203)	(4,621,233)	(1,129,951)	(7,357)
Total mandatory transfers	5,253,589	4,413,021	984,412	644,527	(714,711)	(73,660)
Nonmandatory transfers	(9,214,116)	4,345,060	(7,656,791)	(3,976,706)	(1,844,662)	(81,017)
Total transfers between funds	17,001,353	11,883,134	4,145,611	879,497	(106,126)	199,237
Net increase (decrease) in fund balances	90,989,229	30,926,250	33,544,497	21,310,043	4,695,554	512,885
Fund balances at beginning of year	\$ 107,990,582	\$ 42,809,384	\$ 37,690,108	\$ 22,189,540	\$ 4,589,428	\$ 712,122
Fund balances at end of year						

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks
Year Ended June 30, 2013

	Total	Fairbanks	Research Schedule 2.4	Cooperative Extension	College of Rural Alaska Schedule 2.11
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 41,641,847	\$ 28,655,105	\$ 30,732	\$ -	\$ 12,956,010
State appropriations	174,703,300	121,602,892	25,008,208	5,062,300	23,029,900
State on-behalf contributions - pension	15,944,740	8,426,021	4,465,544	539,936	2,513,239
Federal grants and contracts	72,000	72,000	-	-	-
State grants and contracts	60,270	60,270	-	-	-
Private grants and contracts	1,116,729	1,039,617	52,583	5,445	19,084
Investment income	(87,292)	(87,292)	-	-	-
Endowment sales and other proceeds	1,864,074	1,464,250	-	399,824	-
Sales and services, educational departments	2,144,371	989,233	406,484	117,990	630,664
Recovery of facilities and administrative costs	23,389,251	8,900,614	13,856,787	145,962	485,888
Other sources	9,473,170	8,062,449	1,228,231	42,214	140,276
Total educational and general	270,322,460	179,185,159	45,048,569	6,313,671	39,775,061
Auxiliary enterprises revenues	15,768,940	14,813,972	-	-	954,968
Total revenues and other additions	286,091,400	193,999,131	45,048,569	6,313,671	40,730,029
Expenditures and other deductions					
Educational and general					
Instruction	75,573,189	54,398,217	-	-	21,174,972
Academic support	31,006,424	24,848,920	-	-	6,157,504
Research	36,737,121	110,617	36,626,504	-	-
Public service	11,562,987	5,155,378	1,018,268	5,317,754	71,587
Student service	20,645,761	18,914,251	-	-	1,731,510
Operation and maintenance of plant	36,821,312	33,414,315	-	-	3,406,997
General administration and institutional expense	25,443,375	24,037,534	1,405,841	-	-
Student aid	4,026,532	3,317,994	385,483	-	323,055
Facilities and administrative costs recovered	65,429	-	65,429	-	-
Total educational and general expenditures	241,882,130	164,197,226	39,501,525	5,317,754	32,865,625
Auxiliary enterprises expenditures	16,462,128	15,553,226	-	-	908,902
State on-behalf payments	15,944,740	8,426,021	4,465,544	539,936	2,513,239
Total expenditures and other deductions	274,288,998	188,176,473	43,967,069	5,857,690	36,287,766

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2013

Schedule 2.1
 Sheet 2 of 2

	Total	Fairbanks	Research Schedule 2.4	Cooperative Extension	College of Rural Alaska Schedule 2.11
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	\$ (8,641,107)	\$ (8,442,071)	\$ (252,839)	\$ -	\$ 53,803
Auxiliary enterprises	(96)	(96)	-	-	-
Principal and interest	(8,641,203)	(8,442,167)	(252,839)	-	53,803
Total mandatory transfers	984,412	5,790,275	(321,872)	(376,032)	(4,107,959)
Nonmandatory transfers	(7,656,791)	(2,651,892)	(574,711)	(376,032)	(4,054,156)
Total transfers between funds	4,145,611	3,170,766	506,789	79,949	388,107
Net increase (decrease) in fund balances	33,544,497	24,006,740	8,837,493	7,049	693,215
Fund balances at beginning of year	\$ 37,690,108	\$ 27,177,506	\$ 9,344,282	\$ 86,998	\$ 1,081,322
Fund balances at end of year					

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, College of Rural Alaska
 Year Ended June 30, 2013

	Total	Rural College Schedule 2.111	Chukchi	Kuskokwim	Northwest
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 12,956,010	\$ 11,999,619	\$ 177,426	\$ 563,132	\$ 215,833
State appropriations	23,029,900	16,613,569	1,092,100	3,467,750	1,856,481
State on-behalf contributions - pension	2,513,239	1,735,080	118,070	499,046	161,043
Private grants and contracts	19,084	16,927	-	-	2,157
Sales and services, educational departments	630,664	618,744	-	10,070	1,850
Recovery of facilities and administrative costs	485,888	370,006	13,668	70,700	31,514
Other sources	140,276	57,015	-	80,546	2,715
Total educational and general	39,775,061	31,410,960	1,401,264	4,691,244	2,271,593
Auxiliary enterprises revenues	954,968	645,480	70	297,057	12,361
Total revenues and other additions	40,730,029	32,056,440	1,401,334	4,988,301	2,283,954
Expenditures and other deductions					
Educational and general					
Instruction	21,174,972	17,868,383	549,746	2,035,707	721,136
Academic support	6,157,504	3,920,747	436,202	1,101,148	699,407
Public service	71,587	54,451	-	4,516	12,620
Student service	1,731,510	757,703	154,202	497,858	321,747
Operation and maintenance of plant	3,406,997	2,001,752	210,029	867,991	327,225
Student aid	323,055	285,800	1,401	23,465	12,389
Total educational and general expenditures	32,865,625	24,888,836	1,351,580	4,530,685	2,094,524
Auxiliary enterprises expenditures	908,902	485,527	-	414,188	9,187
State on-behalf payments	2,513,239	1,735,080	118,070	499,046	161,043
Total expenditures and other deductions	36,287,766	27,109,443	1,469,650	5,443,919	2,264,754
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	53,803	53,803	-	-	-
Nonmandatory transfers	(4,107,959)	(4,485,059)	42,117	312,148	22,835
Total transfers between funds	(4,054,156)	(4,431,256)	42,117	312,148	22,835
Net increase (decrease) in fund balances	388,107	515,741	(26,199)	(143,470)	42,035
Fund balances at beginning of year	693,215	301,061	43,920	239,552	108,682
Fund balances at end of year	\$ 1,081,322	\$ 816,802	\$ 17,721	\$ 96,082	\$ 150,717

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks, Rural College
Year Ended June 30, 2013

	Total	Bristol Bay	Interior Campus	CRA Programs	Community & Technical
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 11,999,619	\$ 423,040	\$ 544,096	\$ 5,122,779	\$ 5,909,704
State appropriations	16,613,569	1,589,900	2,229,819	6,213,980	6,579,870
State on-behalf contributions - pension	1,735,080	248,994	317,632	592,998	575,456
Private grants and contracts	16,927	5,000	-	2,622	9,305
Sales and services, educational departments	618,744	-	341,263	25,860	251,621
Recovery of facilities and administrative costs	370,006	153,602	165,501	50,887	16
Other sources	57,015	48,080	250	4,814	3,871
Total educational and general	31,410,960	2,468,616	3,598,561	12,013,940	13,329,843
Auxiliary enterprises revenues	645,480	-	-	645,480	-
Total revenues and other additions	32,056,440	2,468,616	3,598,561	12,659,420	13,329,843
Expenditures and other deductions					
Educational and general					
Instruction	17,868,383	1,185,297	2,462,961	4,345,115	9,875,010
Academic support	3,920,747	593,161	481,441	1,659,361	1,186,784
Public service	54,451	-	-	54,451	-
Student service	757,703	126,401	178,021	58,015	395,266
Operation and maintenance of plant	2,001,752	260,578	240,417	60,453	1,440,304
Student aid	285,800	14,401	126,199	72,879	72,321
Total educational and general expenditures	24,888,836	2,179,838	3,489,039	6,250,274	12,969,685
Auxiliary enterprises expenditures	485,527	-	-	485,527	-
State on-behalf payments	1,735,080	248,994	317,632	592,998	575,456
Total expenditures and other deductions	27,109,443	2,428,832	3,806,671	7,328,799	13,545,141
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	53,803	-	-	53,803	-
Nonmandatory transfers	(4,485,059)	(40,004)	182,954	(5,218,373)	590,364
Total transfers between funds	(4,431,256)	(40,004)	182,954	(5,164,570)	590,364
Net increase (decrease) in fund balances	515,741	(220)	(25,156)	166,051	375,066
Fund balances at beginning of year	301,061	95,384	43,839	(228,676)	390,514
Fund balances at end of year	\$ 816,802	\$ 95,164	\$ 18,683	\$ (62,625)	\$ 765,580

UNIVERSITY OF ALASKA

Unrestricted Current Funds

Statement of Changes in Fund Balances

University of Alaska Anchorage

Year Ended June 30, 2013

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska- Susitna
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 71,549,992	\$ 60,378,922	\$ 5,521,106	\$ 1,056,650	\$ 4,593,314
State appropriations	131,816,060	116,337,192	7,598,321	3,045,477	4,835,070
State on-behalf contributions - pension	12,964,486	11,426,160	749,022	265,169	524,135
Local appropriations	180,000	-	-	180,000	-
Local grants and contracts	719,859	719,859	-	-	-
Private grants and contracts	1,627,171	1,611,711	13,543	1,200	717
Investment income	27,819	27,819	-	-	-
Endowment sales and other proceeds	2,079,508	2,079,508	-	-	-
Sales and services, educational departments	1,435,659	1,298,476	103,364	12,531	21,288
Recovery of facilities and administrative costs	3,449,497	3,343,852	99,008	6,637	-
Other sources	3,303,543	3,066,870	117,467	4,944	114,262
Total educational and general	229,153,594	200,290,369	14,201,831	4,572,608	10,088,786
Auxiliary enterprises revenues	23,362,871	22,508,448	377,694	51,665	425,064
Total revenues and other additions	252,516,465	222,798,817	14,579,525	4,624,273	10,513,850
Expenditures and other deductions					
Educational and general					
Instruction	100,892,364	87,908,754	6,850,398	1,808,695	4,324,517
Academic support	25,289,106	22,188,087	1,566,189	249,748	1,285,082
Research	5,618,248	5,618,248	-	-	-
Public service	4,770,956	4,706,061	63,693	1,202	-
Student service	26,691,760	23,508,768	1,297,021	398,104	1,487,867
Operation and maintenance of plant	19,082,948	16,189,667	1,328,252	673,619	891,410
General administration and institutional expense	27,457,327	23,926,190	1,298,185	992,987	1,239,965
Student aid	4,783,555	4,520,763	145,809	91,128	25,855
Total educational and general expenditures	214,586,264	188,566,538	12,549,547	4,215,483	9,254,696
Auxiliary enterprises expenditures	20,109,512	19,226,978	455,645	59,988	366,901
State on-behalf payments	12,964,486	11,426,160	749,022	265,169	524,135
Total expenditures and other deductions	247,660,262	219,219,676	13,754,214	4,540,640	10,145,732

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Anchorage
Year Ended June 30, 2013

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska- Susitna
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	\$ (2,065,281)	\$ (1,938,590)	\$ (97,261)	\$ (20,233)	\$ (9,197)
Auxiliary enterprises					
Principal and interest	(2,555,952)	(2,555,952)	-	-	-
Total mandatory transfers	(4,621,233)	(4,494,542)	(97,261)	(20,233)	(9,197)
Nonmandatory transfers	644,527	660,193	173,669	79,899	(269,234)
Total transfers between funds	(3,976,706)	(3,834,349)	76,408	59,666	(278,431)
Net increase (decrease) in fund balances	879,497	(255,208)	901,719	143,299	89,687
Fund balances at beginning of year	21,310,043	19,304,837	955,196	415,147	634,863
Fund balances at end of year	\$ 22,189,540	\$ 19,049,629	\$ 1,856,915	\$ 558,446	\$ 724,550

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Southeast
Year Ended June 30, 2013

	Total	Juneau	Ketchikan	Sitka
Revenues and other additions				
Educational and general				
Tuition and fees, net	\$ 11,915,120	\$ 8,586,749	\$ 1,243,201	\$ 2,085,170
State appropriations	30,171,418	23,499,418	3,009,200	3,662,800
State on-behalf contributions - pension	1,987,172	1,531,910	187,509	267,753
Private grants and contracts	507,188	304,274	14,000	188,914
Endowment sales and other proceeds	233,750	233,750	-	-
Sales and services, educational departments	82,648	65,179	6,536	10,933
Recovery of facilities and administrative costs	371,976	339,960	11,990	20,026
Other sources	669,942	662,409	2,173	5,360
Total educational and general	45,939,214	35,223,649	4,474,609	6,240,956
Auxiliary enterprises revenues	2,563,880	2,444,189	61,172	58,519
Total revenues and other additions	48,503,094	37,667,838	4,535,781	6,299,475
Expenditures and other deductions				
Educational and general				
Instruction	17,654,188	12,307,899	1,958,914	3,387,375
Academic support	6,140,576	4,951,780	581,949	606,847
Research	223,657	223,657	-	-
Public service	168,436	39,009	-	129,427
Student service	4,004,290	3,276,811	380,890	346,589
Operation and maintenance of plant	5,929,434	4,436,232	668,271	824,931
General administration and institutional expense	6,823,690	5,304,956	651,565	867,169
Student aid	518,398	411,592	44,706	62,100
Total educational and general expenditures	41,462,669	30,951,936	4,286,295	6,224,438
Auxiliary enterprises expenditures	3,314,717	3,185,724	69,001	59,992
State on-behalf payments	1,987,172	1,531,910	187,509	267,753
Total expenditures and other deductions	46,764,558	35,669,570	4,542,805	6,552,183

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Southeast
Year Ended June 30, 2013

	Total	Juneau	Ketchikan	Sitka
Transfers between funds				
Mandatory transfers				
Educational and general				
Principal and interest	\$ (817,452)	\$ (817,452)	\$ -	\$ -
Auxiliary enterprises				
Principal and interest	(312,499)	(312,499)	-	-
Total mandatory transfers	(1,129,951)	(1,129,951)	-	-
Nonmandatory transfers	(714,711)	(1,021,938)	48,735	258,492
Total transfers	(1,844,662)	(2,151,889)	48,735	258,492
Net increase (decrease) in fund balances	(106,126)	(153,621)	41,711	5,784
Fund balances at beginning of year	4,695,554	3,909,831	144,620	641,103
Fund balances at end of year	\$ 4,589,428	\$ 3,756,210	\$ 186,331	\$ 646,887

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 Fairbanks Research
 Year Ended June 30, 2013

	Balances July 1, 2012	Revenues and Other Additions Schedule 2.41	Expenditures and Other Deductions Schedule 2.42	Extraordinary item - elimination Transfers on a In (Out) oblig; Fund Balances	Increase (Decrease) in Fund Balances	Balances June 30, 2013
Fairbanks Research						
Geophysical Institute	\$ 3,595,860	\$ 11,298,914	\$ 10,932,957	\$ (149,241)	\$ 216,716	\$ 3,812,576
Institute of Arctic Biology	143,925	6,409,385	7,061,996	509,008	(143,603)	322
Agricultural and Forestry Experiment Station	7,874	4,854,490	4,807,571	(41,145)	5,774	13,648
School of Fisheries and Ocean Sciences	16,171	4,537,956	4,399,680	(43,415)	94,861	111,032
General Research	56,705	7,102,456	5,791,707	(1,153,168)	157,581	214,286
Institute of Northern Engineering	505,915	5,031,102	5,315,152	52,310	(231,740)	274,175
International Arctic Research Center	4,511,043	3,802,934	3,190,836	(211,317)	400,781	4,911,824
Arctic Region Supercomputing Center	-	2,011,332	2,467,170	462,257	6,419	6,419
Total Fairbanks Research	\$ 8,837,493	\$ 45,048,569	\$ 43,967,069	\$ (574,711)	\$ 506,789	\$ 9,344,282

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Schedule of Revenues and Other Additions
Fairbanks Research
Year Ended June 30, 2013

	Total	Tuition and Fees	State Appropriations	State On-Behalf Contributions-Pension	Private Grants and Contracts	Sales and Services	Recovery of Facilities and Administrative Costs	Other Sources
Fairbanks Research								
Geophysical Institute	\$ 11,298,914	\$ -	\$ 4,953,829	\$ 1,207,498	\$ 9,760	\$ 79,112	\$ 4,224,246	\$ 824,469
Institute of Arctic Biology	6,409,385	-	3,727,200	623,991	7,996	73,098	1,871,480	105,620
Agricultural and Forestry								
Experiment Station	4,854,490	-	3,768,240	649,198	2,755	83,108	318,298	32,891
School of Fisheries and Ocean Sciences	4,537,956	-	2,013,325	752,140	-	1,068	1,650,495	120,928
General Research	7,102,456	-	4,280,767	301,715	248	100,528	2,415,656	3,542
Institute of Northern Engineering	5,031,102	-	2,848,563	425,678	10,426	-	1,605,654	140,781
International Arctic Research Center	3,802,934	-	1,961,200	294,124	-	69,570	1,478,040	-
Arctic Region Supercomputing Center	2,011,332	30,732	1,455,084	211,200	21,398	-	292,918	-
Total Fairbanks Research	\$ 45,048,569	\$ 30,732	\$ 25,008,208	\$ 4,465,544	\$ 52,583	\$ 406,484	\$ 13,856,787	\$ 1,228,231

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Schedule of Expenditures and Other Deductions
 Fairbanks Research
 Year Ended June 30, 2013

	Total	Research	Public Service	General admin and institutional expense	Student Aid	Facilities and Administrative Cost Recovered	State On-Behalf
Fairbanks Research							
Geophysical Institute	\$ 10,932,957	\$ 9,143,643	\$ 516,387	\$ -	\$ -	\$ 65,429	\$ 1,207,498
Institute of Arctic Biology	7,061,996	6,354,711	4,237	-	79,057	-	623,991
Agricultural and Forestry Experiment Station	4,807,571	4,010,045	137,139	-	11,189	-	649,198
School of Fisheries and Ocean Sciences	4,399,680	3,647,540	-	-	-	-	752,140
General Research	5,791,707	3,715,799	73,115	1,405,841	295,237	-	301,715
Institute of Northern Engineering	5,315,152	4,837,683	51,791	-	-	-	425,678
International Arctic Research Center	3,190,836	2,655,131	241,581	-	-	-	294,124
Arctic Region Supercomputing Center	2,467,170	2,261,952	(5,982)	-	-	-	211,200
Total Fairbanks Research	\$ 43,967,069	\$ 36,626,504	\$ 1,018,268	\$ 1,405,841	\$ 385,483	\$ 65,429	\$ 4,465,544

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Analysis of Revenue - Other Sources
 Year Ended June 30, 2013

Schedule 2.5
 Sheet 1 of 1

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Rentals	\$ 4,733,580	\$ -	\$ 4,261,350	\$ 189,881	\$ 279,339	\$ 3,010
Sport center/athletic/events	2,099,630	-	1,106,603	978,995	512	13,520
Miscellaneous	3,095,373	1,126,037	845,019	975,645	74,350	74,322
Recharge & service center	1,748,487	-	1,318,784	159,982	269,721	-
Museum admission and sales	1,332,397	-	1,320,628	-	-	11,769
Sales	1,097,259	-	291,341	684,582	30,347	90,989
Fees	697,470	-	329,445	314,458	15,673	37,894
Total revenue - other sources	\$ 14,804,196	\$ 1,126,037	\$ 9,473,170	\$ 3,303,543	\$ 669,942	\$ 231,504

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2013

	Balances July 1, 2012	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2013
Statewide Programs and Services	\$ 30,926,250	\$ 40,434,169	\$ 32,896,095	\$ (67,961)	\$ 4,413,021	\$ 42,809,384
University of Alaska Fairbanks	21,587,579	218,951,742	208,002,111	(8,388,268)	287,164	24,436,106
Academic	3,321,977	8,800,697	6,552,504	-	(2,297,219)	3,272,951
Auxiliary	(326,077)	766,244	506,909	-	(2,373)	(69,115)
Housing	205,441	403,418	388,148	-	-	220,711
Bookstore	(507,367)	1,951,091	2,017,861	-	249,314	(324,823)
Wood Center	20,082	378,399	396,589	(96)	26,000	27,796
Parking	13	-	-	-	-	13
Ice arena	83,666	381,410	818,479	-	233,401	(120,002)
Technology center	314,641	4,275,761	5,781,638	-	2,006,427	815,191
University of Alaska Press	-	(1,179,602)	-	-	1,179,602	-
Board/food service	3,112,376	15,777,418	16,462,128	(96)	1,395,152	3,822,722
Tuition allowance	8,837,493	45,048,569	43,967,069	(252,839)	(321,872)	9,344,282
Total auxiliary	7,049	6,313,671	5,857,690	-	(376,032)	86,998
Research, Fairbanks	33,544,497	286,091,400	274,288,998	(8,641,203)	984,412	37,690,108
Cooperative Extension	15,430,319	229,124,910	227,550,750	(2,065,281)	1,717,031	16,656,229
Total University of Alaska Fairbanks	1,563,579	10,681,298	7,870,379	(1,712,814)	(1,683,573)	978,111
University of Alaska Anchorage	2,712,663	8,330,147	8,013,898	-	(137,940)	2,890,972
Academic	1,320,062	3,225,562	2,298,901	(843,138)	2,000	1,405,585
Auxiliary	283,420	1,894,344	1,926,334	-	7,213	258,643
Housing	-	(739,796)	-	-	739,796	-
Bookstore	5,879,724	23,391,555	20,109,512	(2,555,952)	(1,072,504)	5,533,311
Parking program	21,310,043	252,516,465	247,660,262	(4,621,233)	644,527	22,189,540
Student health center						
Tuition allowance						
Total auxiliary						
Total University of Alaska Anchorage						

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2013

	Balances July 1, 2012	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2013
University of Alaska Southeast						
Academic	\$ 3,490,355	\$ 45,939,214	\$ 43,449,841	\$ (817,452)	\$ (1,425,798)	\$ 3,736,478
Auxiliary						
Housing and food service	997,525	1,532,357	1,943,799	(312,499)	425,700	699,284
Bookstore	149,984	790,087	962,977	-	115,000	92,094
Student activity center	57,690	373,823	407,941	-	38,000	61,572
Tuition allowance	-	(132,387)	-	-	132,387	-
Total auxiliary	1,205,199	2,563,880	3,314,717	(312,499)	711,087	852,950
Total University of Alaska Southeast	4,695,554	48,503,094	46,764,558	(1,129,951)	(714,711)	4,589,428
Prince William Sound						
Academic	231,687	5,793,458	5,584,540	(7,357)	(73,660)	359,588
Auxiliary, housing and food service	281,198	230,296	158,960	-	-	352,534
Total Prince William Sound	512,885	6,023,754	5,743,500	(7,357)	(73,660)	712,122
Total	\$ 90,989,229	\$ 633,568,882	\$ 607,353,413	\$ (14,467,705)	\$ 5,253,589	\$ 107,990,582

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks
Year Ended June 30, 2013

	Balances July 1, 2012	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2013
Fairbanks						
Academic	\$ 20,762,098	\$ 179,176,681	\$ 172,623,247	\$ (8,442,071)	\$ 4,420,530	\$ 23,293,991
Auxiliary						
Housing	3,140,871	8,478,233	6,138,316	-	(2,297,219)	3,183,569
Bookstore	(12,705)	108,333	12,195	-	(2,373)	81,060
Wood Center	205,441	403,418	388,148	-	-	220,711
Parking	(507,367)	1,951,091	2,017,861	-	249,314	(324,823)
Ice arena	20,082	378,399	396,589	(96)	26,000	27,796
Technology center	13	-	-	-	-	13
University of Alaska Press	83,666	381,410	818,479	-	233,401	(120,002)
Board/food service	314,641	4,275,761	5,781,638	-	2,006,427	815,191
Tuition allowance	-	(1,154,195)	-	-	1,154,195	-
Total auxiliary	3,244,642	14,822,450	15,553,226	(96)	1,369,745	3,883,515
Research	8,837,493	45,048,569	43,967,069	(252,839)	(321,872)	9,344,282
Cooperative Extension	7,049	6,313,671	5,857,690	-	(376,032)	86,998
Total Fairbanks	32,851,282	245,361,371	238,001,232	(8,695,006)	5,092,371	36,608,786
Rural College						
Academic	628,030	31,410,960	26,623,916	53,803	(4,485,059)	983,818
Auxiliary, bookstore	(326,969)	645,480	485,527	-	-	(167,016)
Total Rural College	301,061	32,056,440	27,109,443	53,803	(4,485,059)	816,802
Chukchi						
Academic	41,951	1,401,264	1,469,650	-	42,117	15,682
Auxiliary, bookstore	1,969	70	-	-	-	2,039
Total Chukchi	43,920	1,401,334	1,469,650	-	42,117	17,721
Kuskokwim						
Academic	58,446	4,691,244	5,029,731	-	286,741	6,700
Auxiliary						
Housing	181,106	322,464	414,188	-	-	89,382
Tuition allowance	-	(25,407)	-	-	25,407	-
Total auxiliary	181,106	297,057	414,188	-	25,407	89,382
Total Kuskokwim	239,552	4,988,301	5,443,919	-	312,148	96,082
Northwest						
Academic	97,054	2,271,593	2,255,567	-	22,835	135,915
Auxiliary, bookstore	11,628	12,361	9,187	-	-	14,802
Total Northwest	108,682	2,283,954	2,264,754	-	22,835	150,717
Total University of Alaska Fairbanks	\$ 33,544,497	\$ 286,091,400	\$ 274,288,998	\$ (8,641,203)	\$ 984,412	\$ 37,690,108

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Anchorage
Year Ended June 30, 2013

	Balances July 1, 2012	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2013
Anchorage						
Academic	\$ 14,101,019	\$ 200,261,685	\$ 199,992,698	\$ (1,938,590)	\$ 1,678,363	\$ 14,109,779
Auxiliary						
Housing	1,563,579	10,681,298	7,814,450	(1,712,814)	(1,742,795)	974,818
Bookstore	2,065,149	7,523,740	7,261,753	-	2,060	2,329,196
Parking program	1,320,062	3,225,562	2,298,901	(843,138)	2,000	1,405,585
Student health center	255,028	1,846,328	1,851,874	-	(19,231)	230,251
Tuition allowance	-	(739,796)	-	-	739,796	-
Total auxiliary	5,203,818	22,537,132	19,226,978	(2,555,952)	(1,018,170)	4,939,850
Total Anchorage	19,304,837	222,798,817	219,219,676	(4,494,542)	660,193	19,049,629
Kenai Peninsula						
Academic	577,685	14,201,831	13,298,569	(97,261)	88,003	1,471,689
Auxiliary						
Housing	-	-	55,929	-	59,222	3,293
Bookstore	349,119	329,678	325,256	-	-	353,541
Student health center	28,392	48,016	74,460	-	26,444	28,392
Total auxiliary	377,511	377,694	455,645	-	85,666	385,226
Total Kenai Peninsula	955,196	14,579,525	13,754,214	(97,261)	173,669	1,856,915
Kodiak						
Academic	229,534	4,572,608	4,480,652	(20,233)	79,899	381,156
Auxiliary, bookstore	185,613	51,665	59,988	-	-	177,290
Total Kodiak	415,147	4,624,273	4,540,640	(20,233)	79,899	558,446
Matanuska-Susitna						
Academic	522,081	10,088,786	9,778,831	(9,197)	(129,234)	693,605
Auxiliary, bookstore	112,782	425,064	366,901	-	(140,000)	30,945
Total Matanuska-Susitna	634,863	10,513,850	10,145,732	(9,197)	(269,234)	724,550
Total University of Alaska Anchorage	\$ 21,310,043	\$ 252,516,465	\$ 247,660,262	\$ (4,621,233)	\$ 644,527	\$ 22,189,540

80 UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Southeast
Year Ended June 30, 2013

	Balances July 1, 2012	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2013
Juneau						
Academic	\$ 2,771,858	\$ 35,223,649	\$ 32,483,846	\$ (817,452)	\$ (1,718,025)	\$ 2,976,184
Auxiliary						
Housing and food service	997,525	1,532,357	1,943,799	(312,499)	425,700	699,284
Bookstore	82,758	670,396	833,984	-	100,000	19,170
Student activity center	57,690	373,823	407,941	-	38,000	61,572
Tuition allowance	-	(132,387)	-	-	132,387	-
Total auxiliary	1,137,973	2,444,189	3,185,724	(312,499)	696,087	780,026
Total Juneau	3,909,831	37,667,838	35,669,570	(1,129,951)	(1,021,938)	3,756,210
Ketchikan						
Academic	140,115	4,474,609	4,473,804	-	33,735	174,655
Auxiliary, bookstore	4,505	61,172	69,001	-	15,000	11,676
Total Ketchikan	144,620	4,535,781	4,542,805	-	48,735	186,331
Sitka						
Academic	578,382	6,240,956	6,492,191	-	258,492	585,639
Auxiliary, bookstore	62,721	58,519	59,992	-	-	61,248
Total Sitka	641,103	6,299,475	6,552,183	-	258,492	646,887
Total University of Alaska Southeast	\$ 4,695,554	\$ 48,503,094	\$ 46,764,558	\$ (1,129,951)	\$ (714,711)	\$ 4,589,428

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2013

Schedule 4.0
 Sheet 1 of 1

	Statewide Programs and Services	University of Alaska Fairbanks Schedule 4.1	University of Alaska Anchorage Schedule 4.2	University of Alaska Southeast Schedule 4.3	Prince William Sound
ASSETS					
Cash, investments and interfunds	\$ (1,260,858)	\$ (24,031,100)	\$ (5,695,977)	\$ (1,607,222)	\$ 8,239
Accounts and notes receivable	1,694,531	31,375,173	8,524,964	1,755,509	12,254
State appropriations receivable	-	361,388	-	-	-
Total assets	<u>433,673</u>	<u>7,705,461</u>	<u>2,828,987</u>	<u>148,287</u>	<u>20,493</u>
LIABILITIES					
Accounts payable and accrued expenses	196,848	3,786,330	536,100	42,765	2,164
Deposits held in custody for others	-	-	310	-	-
Deferred revenue	216,405	3,789,094	1,930,250	65,636	17,131
Total liabilities	<u>413,253</u>	<u>7,575,424</u>	<u>2,466,660</u>	<u>108,401</u>	<u>19,295</u>
FUND BALANCES					
Restricted	20,420	130,037	362,327	39,886	1,198
Total liabilities and fund balances	<u>\$ 433,673</u>	<u>\$ 7,705,461</u>	<u>\$ 2,828,987</u>	<u>\$ 148,287</u>	<u>\$ 20,493</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Fairbanks
 June 30, 2013

Schedule 4.1
 Sheet 1 of 1

	Total	Fairbanks	Cooperative Extension	College of Rural Alaska Schedule 4.11
ASSETS				
Cash, investments and interfunds	\$ (24,031,100)	\$ (22,447,247)	\$ (176,490)	\$ (1,407,363)
Accounts and notes receivable	31,375,173	29,422,427	248,584	1,704,162
State appropriations receivable	361,388	361,388	-	-
Total assets	<u>7,705,461</u>	<u>7,336,568</u>	<u>72,094</u>	<u>296,799</u>
LIABILITIES				
Accounts payable and accrued expenses	3,786,330	3,599,421	9,520	177,389
Deferred revenue	3,789,094	3,629,931	42,740	116,423
Total liabilities	<u>7,575,424</u>	<u>7,229,352</u>	<u>52,260</u>	<u>293,812</u>
FUND BALANCES				
Restricted	<u>130,037</u>	<u>107,216</u>	<u>19,834</u>	<u>2,987</u>
Total liabilities and fund balances	<u>\$ 7,705,461</u>	<u>\$ 7,336,568</u>	<u>\$ 72,094</u>	<u>\$ 296,799</u>

UNIVERSITY OF ALASKA
Restricted Current Funds
Balance Sheet
University of Alaska Fairbanks, College of Rural Alaska
June 30, 2013

	Total	Rural College Schedule 4.111	Chukchi	Kuskokwim	Northwest
ASSETS					
Cash, investments and interfunds	\$ (1,407,363)	\$ (968,818)	\$ (232,984)	\$ (160,344)	\$ (45,217)
Accounts and notes receivable	1,704,162	1,093,128	341,113	188,600	81,321
Total assets	<u>296,799</u>	<u>124,310</u>	<u>108,129</u>	<u>28,256</u>	<u>36,104</u>
LIABILITIES					
Accounts payable and accrued expenses	177,389	61,456	81,249	2,182	\$ 32,502
Deferred revenue	116,423	61,949	25,854	25,394	3,226
Total liabilities	<u>293,812</u>	<u>123,405</u>	<u>107,103</u>	<u>27,576</u>	<u>35,728</u>
FUND BALANCES					
Restricted	2,987	905	1,026	680	376
Total liabilities and fund balances	<u>\$ 296,799</u>	<u>\$ 124,310</u>	<u>\$ 108,129</u>	<u>\$ 28,256</u>	<u>\$ 36,104</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Fairbanks, Rural College
 June 30, 2013

Schedule 4.111
 Sheet 1 of 1

	Total	Bristol Bay	Interior Campus	CRA Programs	Community Technical College
ASSETS					
Cash, investments and interfunds	\$ (968,818)	\$ (398,852)	\$ (386,584)	\$ (144,211)	\$ (39,171)
Accounts and notes receivable	1,093,128	406,253	445,529	177,029	64,317
Total assets	<u>124,310</u>	<u>7,401</u>	<u>58,945</u>	<u>32,818</u>	<u>25,146</u>
LIABILITIES					
Accounts payable and accrued expenses	61,456	7,339	21,713	10,322	22,082
Deferred revenue	61,949	62	36,327	22,496	3,064
Total liabilities	<u>123,405</u>	<u>7,401</u>	<u>58,040</u>	<u>32,818</u>	<u>25,146</u>
FUND BALANCES					
Restricted	<u>905</u>	<u>-</u>	<u>905</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 124,310</u>	<u>\$ 7,401</u>	<u>\$ 58,945</u>	<u>\$ 32,818</u>	<u>\$ 25,146</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Anchorage
 June 30, 2013

Schedule 4.2
 Sheet 1 of 1

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska- Susitna
ASSETS					
Cash, investments and interfunds	\$ (5,695,977)	\$ (5,143,427)	\$ (413,217)	\$ (111,711)	\$ (27,622)
Accounts and notes receivable	8,524,964	7,814,907	503,738	140,794	65,525
Total assets	<u>2,828,987</u>	<u>2,671,480</u>	<u>90,521</u>	<u>29,083</u>	<u>37,903</u>
LIABILITIES					
Accounts payable and accrued expenses	536,100	419,188	77,118	19,957	19,837
Deposits held in custody for others	310	310	-	-	-
Deferred revenue	1,930,250	1,927,577	2,481	-	192
Total liabilities	<u>2,466,660</u>	<u>2,347,075</u>	<u>79,599</u>	<u>19,957</u>	<u>20,029</u>
FUND BALANCES					
Restricted	<u>362,327</u>	<u>324,405</u>	<u>10,922</u>	<u>9,126</u>	<u>17,874</u>
Total liabilities and fund balances	<u>\$ 2,828,987</u>	<u>\$ 2,671,480</u>	<u>\$ 90,521</u>	<u>\$ 29,083</u>	<u>\$ 37,903</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Southeast
 June 30, 2013

Schedule 4.3
 Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Cash, investments and interfunds	\$ (1,607,222)	\$ (1,333,562)	\$ (142,243)	\$ (131,417)
Accounts and notes receivable	1,755,509	1,448,033	149,734	157,742
Total assets	<u>148,287</u>	<u>114,471</u>	<u>7,491</u>	<u>26,325</u>
LIABILITIES				
Accounts payable and accrued expenses	42,765	32,298	-	10,467
Deferred revenue	65,636	41,689	7,491	16,456
Total liabilities	<u>108,401</u>	<u>73,987</u>	<u>7,491</u>	<u>26,923</u>
FUND BALANCES				
Restricted	39,886	40,484	-	(598)
Total liabilities and fund balances	<u>\$ 148,287</u>	<u>\$ 114,471</u>	<u>\$ 7,491</u>	<u>\$ 26,325</u>

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2013

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 5.1	University of Alaska Anchorage Schedule 5.2	University of Alaska Southeast Schedule 5.3	Prince William Sound
Revenues and other additions						
Educational and general						
Federal appropriations	\$ 3,217,395	\$ -	\$ 3,217,395	\$ -	\$ -	\$ -
Federal grants and contracts	184,515,333	3,690,880	139,546,256	35,673,956	5,610,067	(5,826)
State appropriations	1,901,018	-	1,901,018	-	-	-
State grants and contracts	20,755,079	2,091,767	10,965,409	7,465,584	143,608	88,711
Local grants and contracts	4,092,670	9,789	2,874,683	1,201,691	6,507	-
Private gifts, grants and contracts	45,240,497	2,625,861	33,298,440	8,801,260	451,200	63,736
Investment income	617	-	-	617	-	-
Endowment sales and other proceeds	9,679	-	-	9,679	-	-
Sales and services, educational departments	267,162	69,661	124,132	73,369	-	-
Other sources	347,097	-	343,026	4,071	-	-
Total revenues and other additions	260,346,547	8,487,958	192,270,359	53,230,227	6,211,382	146,621
Expenditures and other deductions						
Educational and general						
Instruction	22,010,783	2,143,595	11,195,578	7,686,285	887,503	97,822
Academic support	5,137,687	-	2,931,488	1,303,330	899,334	3,535
Research	102,479,014	-	90,661,637	10,862,392	954,985	-
Public service	61,281,419	4,144,609	48,945,164	7,931,919	259,977	(250)
Student services	3,597,910	-	1,088,701	2,470,606	38,603	-
Operation and maintenance of plant	179,106	-	174,114	4,992	-	-
General administration and institutional expense	2,013,354	924,661	960,089	115,410	13,194	-
Student aid	19,411,148	-	6,151,057	11,659,152	1,561,734	39,205
Facilities and administrative costs	31,553,470	766,830	26,213,465	4,100,876	465,990	6,309
Total educational and general expenditures	247,663,891	7,979,695	188,321,293	46,134,962	5,081,320	146,621
Transfers between funds						
Nonmandatory transfers	(12,682,643)	(550,124)	(3,829,509)	(7,178,114)	(1,124,896)	-
Net increase (decrease) in fund balances	13	(41,861)	119,557	(82,849)	5,166	-
Fund balances at beginning of year	553,855	62,281	10,480	445,176	34,720	1,198
Fund balances at end of year	\$ 553,868	\$ 20,420	\$ 130,037	\$ 362,327	\$ 39,886	\$ 1,198

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2013

Schedule 5.1
 Sheet 1 of 1

	Total	Fairbanks	Cooperative Extension	College of Rural Alaska Schedule 5.11
Revenues and other additions				
Educational and general				
Federal appropriations	\$ 3,217,395	\$ 1,416,321	\$ 1,801,074	\$ -
Federal grants and contracts	139,546,256	131,127,105	894,089	7,525,062
State appropriations	1,901,018	1,901,018	-	-
State grants and contracts	10,965,409	9,801,553	439,733	724,123
Local grants and contracts	2,874,683	2,664,608	30,842	179,233
Private gifts, grants and contracts	33,298,440	31,012,036	701,091	1,585,313
Sales and services, educational departments	124,132	90,246	33,886	-
Other sources	343,026	343,026	-	-
Total revenues and other additions	192,270,359	178,355,913	3,900,715	10,013,731
Expenditures and other deductions				
Educational and general				
Instruction	11,195,578	3,027,546	-	8,168,032
Academic support	2,931,488	2,130,623	-	800,865
Research	90,661,637	90,632,536	22,639	6,462
Public service	48,945,164	45,204,693	3,583,670	156,801
Student services	1,088,701	1,088,701	-	-
Operation and maintenance of plant	174,114	174,114	-	-
General administration and institutional expense	960,089	960,089	-	-
Student aid	6,151,057	6,027,977	-	123,080
Facilities and administrative costs	26,213,465	25,173,916	283,919	755,630
Total educational and general expenditures	188,321,293	174,420,195	3,890,228	10,010,870
Transfers between funds	(3,829,509)	(3,825,841)	-	(3,668)
Nonmandatory transfers	119,557	109,877	10,487	(807)
Net increase (decrease) in fund balances	10,480	(2,661)	9,347	3,794
Fund balances at beginning of year	\$ 130,037	\$ 107,216	\$ 19,834	\$ 2,987
Fund balances at end of year				

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks, College of Rural Alaska
Year Ended June 30, 2013

	Total	Rural College Schedule 5.111	Chukchi	Kuskokwim	Northwest
Revenues and other additions					
Educational and general					
Federal grants and contracts	\$ 7,525,062	\$ 4,704,159	\$ 1,201,346	\$ 858,837	\$ 760,720
State grants and contracts	724,123	465,320	-	258,803	-
Local grants and contracts	179,233	591	131,412	47,230	-
Private gifts, grants and contracts	1,585,313	1,302,761	1,982	265,504	15,066
Total revenues and other additions	10,013,731	6,472,831	1,334,740	1,430,374	775,786
Expenditures and other deductions					
Educational and general					
Instruction	8,168,032	5,598,849	1,121,043	719,321	728,819
Academic support	800,865	203,384	132,278	465,203	-
Research	6,462	9,823	-	(3,361)	-
Public service	156,801	17,676	47,494	91,631	-
Student aid	123,080	75,855	-	47,225	-
Facilities and administrative costs	755,630	566,793	33,925	107,946	46,966
Total educational and general expenditures	10,010,870	6,472,380	1,334,740	1,427,965	775,785
Transfers between funds	(3,668)	(211)	-	(2,890)	(567)
Nonmandatory transfers	(807)	240	-	(481)	(566)
Net increase (decrease) in fund balances	3,794	665	1,026	1,161	942
Fund balances at beginning of year	\$ 2,987	\$ 905	\$ 1,026	\$ 680	\$ 376
Fund balances at end of year					

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, Rural College
 Year Ended June 30, 2013

	Total	Bristol Bay	Interior Campus	CRA Programs	Community Technical College
Revenue and other additions					
Educational and general					
Federal grants and contracts	\$ 4,704,159	\$ 2,417,267	\$ 1,908,510	\$ 261,476	\$ 116,906
State grants and contracts	465,320	120,336	162,813	182,252	(81)
Local grants and contracts	591	-	-	591	-
Private gifts, grants and contracts	1,302,761	102,224	661,270	400,938	138,329
Total revenues and other additions	<u>6,472,831</u>	<u>2,639,827</u>	<u>2,732,593</u>	<u>845,257</u>	<u>255,154</u>
Expenditures and other deductions					
Educational and general					
Instruction	5,598,849	2,368,454	2,441,558	566,694	222,143
Academic support	203,384	30,137	-	173,247	-
Research	9,823	-	-	9,823	-
Public service	17,676	920	-	16,756	-
Student aid	75,855	9,900	25,975	7,288	32,692
Facilities and administrative costs	566,793	230,176	264,849	71,449	319
Total educational and general expenditures	<u>6,472,380</u>	<u>2,639,587</u>	<u>2,732,382</u>	<u>845,257</u>	<u>255,154</u>
Transfers between funds					
Nonmandatory transfers	(211)	-	(211)	-	-
Net increase (decrease) in fund balances	240	240	-	-	-
Fund balances at beginning of year	665	(240)	905	-	-
Fund balances at end of year	<u>\$ 905</u>	<u>\$ -</u>	<u>\$ 905</u>	<u>\$ -</u>	<u>\$ -</u>

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Anchorage
Year Ended June 30, 2013

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Revenues and other additions					
Educational and general					
Federal grants and contracts	\$ 35,673,956	\$ 33,860,136	\$ 1,077,222	\$ 736,598	\$ -
State grants and contracts	7,465,584	6,994,117	297,503	149,726	24,238
Local grants and contracts	1,201,691	445,807	667,228	-	88,656
Private gifts, grants and contracts	8,801,260	8,693,379	107,881	-	-
Investment income	617	617	-	-	-
Endowment sales and other proceeds	9,679	1,580	8,099	-	-
Sales and services, educational departments	73,369	73,369	-	-	-
Other sources	4,071	3,600	-	471	-
Total revenues and other additions	53,230,227	50,072,605	2,157,933	886,795	112,894
Expenditures and other deductions					
Educational and general					
Instruction	7,686,285	6,517,221	914,056	142,114	112,894
Academic support	1,303,330	520,820	45,912	736,598	-
Research	10,862,392	10,816,805	45,587	-	-
Public service	7,931,919	7,899,792	32,127	-	-
Student services	2,470,606	1,601,621	868,985	-	-
Operation and maintenance of plant	4,992	4,992	-	-	-
General administration and institutional expense	115,410	115,410	-	-	-
Student aid	11,659,152	11,516,823	142,329	-	-
Facilities and administrative costs	4,100,876	3,979,723	113,541	7,612	-
Total educational and general expenditures	46,134,962	42,973,207	2,162,537	886,324	112,894
Transfers between funds	(7,178,114)	(7,179,614)	1,500	-	-
Nonmandatory transfers	(82,849)	(80,216)	(3,104)	471	-
Net increase (decrease) in fund balances	445,176	404,621	14,026	8,655	17,874
Fund balances at beginning of year	\$ 362,327	\$ 324,405	\$ 10,922	\$ 9,126	\$ 17,874
Fund balances at end of year					

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2013

	Total	Juneau	Ketchikan	Sitka
Revenues and other additions				
Educational and general				
Federal grants and contracts	\$ 5,610,067	\$ 4,050,844	\$ 510,502	\$ 1,048,721
State grants and contracts	143,608	143,608	-	-
Local grants and contracts	6,507	6,507	-	-
Private gifts, grants and contracts	451,200	386,076	23,389	41,735
Total revenues and other additions	<u>6,211,382</u>	<u>4,587,035</u>	<u>533,891</u>	<u>1,090,456</u>
Expenditures and other deductions				
Educational and general				
Instruction	887,503	348,190	464,576	74,737
Academic support	899,334	67,230	-	832,104
Research	954,985	836,566	-	118,419
Public service	259,977	259,977	-	-
Student services	38,603	38,603	-	-
General administration and institutional expense	13,194	13,194	-	-
Student aid	1,561,734	1,520,628	34,829	6,277
Facilities and administrative costs	465,990	373,990	34,453	57,547
Total educational and general expenditures	<u>5,081,320</u>	<u>3,458,378</u>	<u>533,858</u>	<u>1,089,084</u>
Transfers between funds				
Nonmandatory transfers	(1,124,896)	(1,124,896)	-	-
Net increase (decrease) in fund balances	5,166	3,761	33	1,372
Fund balances at beginning of year	34,720	36,723	(33)	(1,970)
Fund balances at end of year	<u>\$ 39,886</u>	<u>\$ 40,484</u>	<u>\$ -</u>	<u>\$ (598)</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges
 Year Ended June 30, 2013

Schedule 6.0
 Sheet 1 of 1

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal				
Department of Agriculture	\$ 8,626,174	3.98	\$ 823,691	9.55
Department of Commerce	6,431,849	2.98	1,858,228	28.89
Department of Defense	6,188,316	2.86	1,543,641	24.94
Department of Education	39,493,189	18.28	691,973	1.75
Department of Energy	3,508,539	1.63	782,786	22.31
Department of Health & Human Services	10,017,131	4.63	2,328,337	23.24
Department of Housing & Urban Development	803,216	0.37	99,608	12.40
Department of the Interior	13,491,609	6.23	2,854,253	21.16
Department of Justice	203,760	0.09	50,577	24.82
Department of Labor	835,374	0.39	129,096	15.45
Department of Transportation	2,591,708	1.20	753,045	29.06
National Aeronautics & Space Administration	10,567,247	4.90	3,343,069	31.64
National Science Foundation	61,717,415	28.56	7,056,433	11.43
Small Business Administration	631,252	0.29	139,618	22.12
Other	92,480	0.05	12,816	13.86
Total Federal	165,199,259	76.44	22,467,171	
State of Alaska	20,498,643	9.49	2,263,200	11.04
Local Government	3,880,774	1.79	158,022	4.07
Endowment Funds	3,960	-	-	-
Private	37,912,474	17.55	6,665,077	17.58
Tuition Allowance Offset	(11,384,689)	(5.27)	-	-
Total	\$ 216,110,421	100.00	\$ 31,553,470	

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2013

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal				
Department of Agriculture				
University of Alaska Anchorage	\$ 591,681	0.27	\$ 135,192	22.85
University of Alaska Fairbanks	7,701,561	3.56	614,210	7.98
University of Alaska Southeast	332,932	0.15	74,289	22.31
Total Department of Agriculture	8,626,174	3.98	823,691	
Department of Commerce				
University of Alaska Anchorage	238,578	0.11	54,385	22.80
University of Alaska Fairbanks	5,069,054	2.35	1,651,976	32.59
University of Alaska Southeast	45,631	0.02	7,976	17.48
Statewide	1,078,586	0.50	143,891	13.34
Total Department of Commerce	6,431,849	2.98	1,858,228	
Department of Defense				
University of Alaska Anchorage	302,445	0.14	79,600	26.32
University of Alaska Fairbanks	5,885,871	2.72	1,464,041	24.87
Total Department of Defense	6,188,316	2.86	1,543,641	
Department of Education				
University of Alaska Anchorage	19,496,665	9.02	154,690	0.79
University of Alaska Fairbanks	13,910,568	6.44	154,504	1.11
University of Alaska Southeast	3,998,740	1.85	23,990	0.60
Prince William Sound	(5,826)	-	-	-
Statewide	2,093,042	0.97	358,789	17.14
Total Department of Education	39,493,189	18.28	691,973	
Department of Energy				
University of Alaska Anchorage	255,617	0.12	87,788	34.34
University of Alaska Fairbanks	3,252,922	1.51	694,998	21.37
Total Department of Energy	3,508,539	1.63	782,786	

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2013

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Department of Health & Human Services				
University of Alaska Anchorage	\$ 5,692,788	2.63	\$ 824,484	14.48
University of Alaska Fairbanks	4,298,272	1.99	1,492,903	34.73
University of Alaska Southeast	26,071	0.01	10,950	42.00
Total Department of Health & Human Services	10,017,131	4.63	2,328,337	
Department of Housing & Urban Development				
University of Alaska Fairbanks	803,216	0.37	99,608	12.40
Department of the Interior				
University of Alaska Anchorage	2,146,788	0.99	351,118	16.36
University of Alaska Fairbanks	11,010,042	5.09	2,420,610	21.99
University of Alaska Southeast	334,779	0.15	82,525	24.65
Total Department of the Interior	13,491,609	6.23	2,854,253	
Department of Justice				
University of Alaska Anchorage	181,395	0.08	50,577	27.88
University of Alaska Fairbanks	22,365	0.01	-	-
Total Department of Justice	203,760	0.09	50,577	
Department of Labor				
University of Alaska Anchorage	727,263	0.34	124,472	17.12
University of Alaska Fairbanks	95,835	0.04	327	0.34
Statewide	12,276	0.01	4,297	35.00
Total Department of Labor	835,374	0.39	129,096	
Department of Transportation				
University of Alaska Anchorage	234,601	0.11	85,486	36.44
University of Alaska Fairbanks	2,357,107	1.09	667,559	28.32
Total Department of Transportation	2,591,708	1.20	753,045	

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2013

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
National Aeronautics & Space Administration				
University of Alaska Anchorage	\$ 60,539	0.03	\$ 19,379	32.01
University of Alaska Fairbanks	10,493,112	4.86	3,322,612	31.66
University of Alaska Southeast	13,596	0.01	1,078	7.93
Total National Aeronautics & Space	10,567,247	4.90	3,343,069	
National Science Foundation				
University of Alaska Anchorage	2,373,404	1.10	591,174	24.91
University of Alaska Fairbanks	58,874,672	27.24	6,279,507	10.67
University of Alaska Southeast	469,339	0.22	185,752	39.58
Total National Science Foundation	61,717,415	28.56	7,056,433	
Small Business Administration				
University of Alaska Anchorage	631,252	0.29	139,618	22.12
Other				
University of Alaska Anchorage	12,020	0.01	761	6.33
University of Alaska Fairbanks	80,460	0.04	12,055	14.98
Total other	92,480	0.05	12,816	
Total federal	165,199,259	76.44	22,467,171	
State of Alaska				
University of Alaska Anchorage	6,520,436	3.02	699,555	10.73
University of Alaska Fairbanks	11,764,565	5.44	1,336,712	11.36
University of Alaska Southeast	125,906	0.06	17,670	14.03
Prince William Sound	82,402	0.04	6,309	7.66
Statewide	2,005,334	0.93	202,954	10.12
Total State of Alaska	20,498,643	9.49	2,263,200	

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2013

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges		Average Effective Rate
			Amount		
Local Government					
University of Alaska Anchorage	\$ 1,103,732	0.51	\$ 45,108		4.09
University of Alaska Fairbanks	2,763,284	1.28	110,376		3.99
University of Alaska Southeast	6,507	-	-		-
Statewide	7,251	-	2,538		35.00
Total local government	3,880,774	1.79	158,022		
Endowment Funds					
University of Alaska Anchorage	3,960	-	-		-
Private					
University of Alaska Anchorage	8,051,839	3.73	657,489		8.17
University of Alaska Fairbanks	27,393,797	12.68	5,891,466		21.51
University of Alaska Southeast	386,726	0.18	61,761		15.97
Prince William Sound	63,736	0.03	-		-
Statewide	2,016,376	0.93	54,361		2.70
Total private	37,912,474	17.55	6,665,077		
Tuition Allowance offset					
University of Alaska Anchorage	(6,590,919)	(3.05)	-		-
University of Alaska Fairbanks	(3,668,874)	(1.70)	-		-
University of Alaska Southeast	(1,124,896)	(0.52)	-		-
Total tuition allowance offset	(11,384,689)	(5.27)	-		-
Total	\$ 216,110,421	100.00	\$ 31,553,470		

	Total	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
ASSETS				
Cash, investments and interfunds	\$ 135,246	\$ 16,387	\$ 117,859	\$ 1,000
Notes receivable	59,187	41,401	17,786	-
Total assets	<u>194,433</u>	<u>57,788</u>	<u>135,645</u>	<u>-</u>
FUND BALANCES				
Restricted				
Established by donors	<u>194,433</u>	<u>57,788</u>	<u>135,645</u>	<u>1,000</u>
Total liabilities and fund balances	<u>\$ 194,433</u>	<u>\$ 57,788</u>	<u>\$ 135,645</u>	<u>\$ 1,000</u>

UNIVERSITY OF ALASKA
Student Loan Funds
Balance Sheet
By Fund
June 30, 2013

	Cash, investments and interfund	Notes and Accounts Receivable	Fund Balance
University of Alaska Fairbanks			
General Student Loan Fund	\$ 42,676	-	\$ 42,676
Emergency Student Loan Fund	3,233	2,756	5,989
UAF/Sub/Direct Lending/FA	(28,383)	28,383	-
UAF/Un-Sub/Direct Lending/FA	3,149	(3,149)	-
UAF/Plus/Direct Lending/FA	(14,308)	14,308	-
Ameri Corps	797	(797)	-
UAF PHEAA Financial Aid	100	(100)	-
Ralph Cernak Loan Fund	1,000	-	1,000
Society of American Military Engineering Loan Fund	1,738	-	1,738
Alaska Miner's Association Loan Fund	2,723	-	2,723
C.E. (Jim) Fritts Memorial Load Fund	1,383	-	1,383
Volney R. Standard Loan Fund	579	-	579
Ralph R. Stefano Mechanical Engineering Loan Fund	1,500	-	1,500
University Women's Association Art Loan Fund	200	-	200
Total University of Alaska Fairbanks	<u>16,387</u>	<u>41,401</u>	<u>57,788</u>
University of Alaska Anchorage			
Emergency Student Loan Fund	100,363	(660)	99,703
UAA/Alaska Student/Electronic Loan	(18,446)	18,446	-
Damon Loan Fund	1,000	-	1,000
ARCO Emergency Loan Fund	5,000	-	5,000
FY84 Shell Emergency Loan Fund	5,000	-	5,000
Mat-Su Emergency Student Loan Fund	24,942	-	24,942
Total University of Alaska Anchorage	<u>117,859</u>	<u>17,786</u>	<u>135,645</u>
University of Alaska Southeast			
William R. Johnson Loan Fund	1,000	-	1,000
Total University of Alaska Southeast	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total Student Loan Funds	<u>\$ 135,246</u>	<u>\$ 59,187</u>	<u>\$ 194,433</u>

UNIVERSITY OF ALASKA
 Student Loan Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2013

Schedule 8.0
 Sheet 1 of 1

	Total	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
Balances July 1, 2012	\$ 194,333	\$ 57,788	\$ 135,545	\$ 1,000
Revenues and other additions				
Federal	-	-	-	-
Interest on loans receivable	100	-	100	-
Other	-	-	-	-
Total revenues and other additions	100	-	100	-
Expenditures and other deductions				
Provision for doubtful notes	-	-	-	-
Cancellation and assignment costs	-	-	-	-
Total expenditures and other deductions				
Transfers				
Nonmandatory				
To unrestricted current funds	-	-	-	-
Net increase (decrease) in fund balance	100	-	100	-
Balances June 30, 2013	\$ 194,433	\$ 57,788	\$ 135,645	\$ 1,000

UNIVERSITY OF ALASKA
Student Loan Funds
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2013

	Balances July 1, 2012	Revenues	Expenditures & Transfers	Balances June 30, 2013
University of Alaska Fairbanks				
General Student Loan Fund	\$ 42,676	-	\$ -	\$ 42,676
Emergency Student Loan Fund	5,989	-	-	5,989
Ralph Cernak Loan Fund	1,000	-	-	1,000
Society of American Military Engineering Loan Fund	1,738	-	-	1,738
Alaska Miner's Association Loan Fund	2,723	-	-	2,723
C.E. (Jim) Fritts Memorial Loan Fund	1,383	-	-	1,383
Volney R. Standard Loan Fund	579	-	-	579
Ralph R. Stefano Mechanical Engineering Loan Fund	1,500	-	-	1,500
University Women's Association Art Loan Fund	200	-	-	200
Total University of Alaska Fairbanks	57,788	-	-	57,788
University of Alaska Anchorage				
Emergency Student Loan Fund	99,603	100	-	99,703
Damon Loan Fund	1,000	-	-	1,000
ARCO Emergency Loan Fund	5,000	-	-	5,000
FY84 Shell Emergency Loan Fund	5,000	-	-	5,000
Mat-Su Emergency Student Loan Fund	24,942	-	-	24,942
Total University of Alaska Anchorage	135,545	100	-	135,645
University of Alaska Southeast				
William R. Johnson Loan Fund	1,000	-	-	1,000
Total University of Alaska Southeast	1,000	-	-	1,000
Total Student Loan Funds	\$ 194,333	\$ 100	\$ -	\$ 194,433

UNIVERSITY OF ALASKA
Endowment and Similar Funds
Balance Sheet
By Major Administrative Unit
June 30, 2013

Schedule 9.0
Sheet 1 of 1

	Total	Statewide Programs & Services	University of Alaska Fairbanks	University of Alaska Anchorage
ASSETS				
Cash, investments and interfunds	\$ 133,672,335	\$ 132,952,092	\$ -	\$ 720,243
Notes receivable	2,738,968	2,590,336	-	148,632
Other assets	62,885,140	61,214,133	1,389,212	281,795
Total assets	<u>199,296,443</u>	<u>196,756,561</u>	<u>1,389,212</u>	<u>1,150,670</u>
LIABILITIES				
Long-term debt	1,475,001	1,475,001	-	-
FUND BALANCES				
Designated	48,494,717	48,429,717	65,000	-
Established by donors	149,326,725	146,851,843	1,324,212	1,150,670
Total fund balances	<u>197,821,442</u>	<u>195,281,560</u>	<u>1,389,212</u>	<u>1,150,670</u>
Total liabilities and fund balances	<u>\$ 199,296,443</u>	<u>\$ 196,756,561</u>	<u>\$ 1,389,212</u>	<u>\$ 1,150,670</u>

UNIVERSITY OF ALASKA
 Endowment and Similar Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2013

Schedule 10.0
 Sheet 1 of 1

	Total	Statewide Programs & Services	University of Alaska Fairbanks	University of Alaska Anchorage
Balances July 1, 2012	\$ 172,551,262	\$ 170,109,203	\$ 1,459,212	\$ 982,847
Revenues and other additions				
Private grants and contracts	4,455	-	-	4,455
Endowment investment income	12,263,462	12,258,557	-	4,905
Endowment gifts, sales and other proceeds	4,992,137	4,765,461	68,213	158,463
Additions for plant facilities	19,304,839	19,304,839	-	-
Total revenues	36,564,893	36,328,857	68,213	167,823
Expenditures and other deductions				
Retirement of indebtedness	(255,000)	(255,000)	-	-
Other	148,685	10,472	138,213	-
Increase in net indebtedness	127,495	127,495	-	-
Total deductions	21,180	(117,033)	138,213	-
Transfers				
Nonmandatory transfers				
To unrestricted current funds	(11,273,533)	(11,273,533)	-	-
Balances June 30, 2013	\$ 197,821,442	\$ 195,281,560	\$ 1,389,212	\$ 1,150,670

UNIVERSITY OF ALASKA
Endowment and Similar Funds Including Related Unexpended Income
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2013

	Principal		Unexpended Income		Balances June 30, 2013	Balances July 1, 2012	Balances June 30, 2013	Balances July 1, 2012	Additions	Deductions	Balances June 30, 2013
	July 1, 2012	July 1, 2012	July 1, 2012	July 1, 2012							
Endowment funds											
Education and general											
Income restricted for archeology, paleontology and museum	\$ 7,212	\$ -	\$ 7,212	\$ -	\$ 7,212	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
University of Alaska Fairbanks											
Otto Geist Memorial, Geist Road											
Total restricted for archeology, paleontology and museum	7,212	-	7,212	-	7,212	-	-	-	-	-	-
Income designated by Board of Regents											
Statewide											
Land Grant Trust	93,846,108	2,249,865	96,095,973	-	96,095,973	-	(1,372,493)	(1,372,493)	-	-	-
Land Grant Trust Accumulated Earnings	11,633,639	6,321,377	17,955,016	-	17,955,016	-	-	-	-	-	-
Grant lands, receivables and other rights	31,444,987	(1,491,753)	29,953,234	-	29,953,234	-	-	-	-	-	-
Land Management operating reserve	2,707,621	-	2,707,621	-	2,707,621	-	47,900	-	-	-	1,859,000
Total Land Grant Trust Fund	139,632,355	7,079,489	146,711,844	-	146,711,844	-	(1,324,593)	(1,324,593)	-	-	1,859,000
Designated for natural resources											
Statewide											
Natural Resource Control Fund	-	-	-	11,418,521	-	11,418,521	-	(4,370,853)	(4,298,391)	-	11,346,059
Tuition Waiver Program	-	-	-	-	-	-	144,051	-	144,051	-	-
UA Scholars Program administration	-	-	-	-	-	-	55,576	-	55,477	-	99
University of Alaska Fairbanks											
Cooperative Extension Support	-	-	-	-	-	-	399,824	-	399,824	-	-
UA Press	-	-	-	-	-	-	125,000	-	125,000	-	-
UA Scholars	-	-	-	-	-	-	1,339,250	-	1,339,250	-	-
University of Alaska Anchorage											
UA Scholars	-	-	-	-	-	-	2,073,500	-	2,073,500	-	-
University of Alaska Southeast											
UA Scholars	-	-	-	-	-	-	233,750	-	233,750	-	-
Total designated for natural resources	-	-	-	11,418,521	-	11,418,521	98	98	72,461	-	11,346,158
Total designated by Board of Regents	139,632,355	7,079,489	146,711,844	13,229,621	146,711,844	13,229,621	(1,324,495)	(1,324,495)	(1,300,032)	(1,300,032)	13,205,158
Total education and general	139,639,567	7,079,489	146,719,056	13,229,621	146,719,056	13,229,621	(1,324,495)	(1,324,495)	(1,300,032)	(1,300,032)	13,205,158
Student Aid											
Income restricted for scholarships											
University of Alaska Fairbanks											
John W. Johnson	32,000	-	32,000	-	32,000	-	-	-	-	-	-
UAF George & Sydney Woll Endowment	580,000	-	580,000	-	580,000	-	-	-	-	-	-
UAF Zuckerman Endowment	775,000	(70,000)	705,000	-	705,000	-	-	-	-	-	-

UNIVERSITY OF ALASKA
Endowment and Similar Funds Including Related Unexpended Income
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2013

	Principal		Unexpended Income		Balances June 30, 2013	Balances July 1, 2012	Balances June 30, 2013	Balances July 1, 2012	Additions	Deductions	Balances June 30, 2013
	Balances July 1, 2012	Additions (Deductions)	Balances June 30, 2013	Additions							
Endowment funds (continued)											
Student Aid (continued)											
Income restricted for scholarships (continued)											
University of Alaska Anchorage											
Alaska Airmen's Association	\$ 7,280	\$ -	\$ 7,280	\$ 4,094	\$ 11	\$ -	\$ 4,105				
Damon Foundation Kenai	659,117	160,032	819,149	12,619	8,099	3,960	16,758				
UAA NEH Challenge	45,937	4,455	50,392	135	1,569	-	1,704				
UAA NEH Challenge - Accum Earnings	3,013	3,336	6,349	-	-	-	-				
UAA/Clayton & Jean Brockel Endowment	267,500	-	267,500	-	-	-	-				
Total student aid	2,369,847	97,823	2,467,670	16,848	9,679	3,960	22,567				
Other Endowment Funds											
Income allocated for other											
Statewide											
Horace Drury	140,000	-	140,000	-	-	-	-				
Total income allocated for other	140,000	-	140,000	-	-	-	-				
Total endowment funds	142,149,414	7,177,312	149,326,726	13,246,469	(1,314,816)	(1,296,072)	13,227,725				
Quasi-endowment funds											
Education and general											
Income designated by Board of Regents											
Statewide											
Land Grant Trust Fund - Inflation Proofing	30,330,941	(2,028,290)	28,302,651	-	686,259	686,259	-				
Bragaw Building	-	20,121,158	20,121,158	-	-	-	-				
Inflation Addition Bunnell Park	-	-	-	-	(5,484)	(5,484)	-				
Total designated by Board of Regents	30,330,941	18,092,868	48,423,809	-	680,775	680,775	-				
Income designated for land development											
Statewide											
College Road Peat Resource Land	5,907	-	5,907	-	-	-	-				
Income designated for other											
University of Alaska Fairbanks											
Otto Geist, Nome Property	65,000	-	65,000	-	-	-	-				
Total designated for other	65,000	-	65,000	-	-	-	-				
Total quasi-endowment funds	30,401,848	18,092,868	48,494,716	-	680,775	680,775	-				
Total endowment and similar funds	\$ 172,551,262	\$ 25,270,180	\$ 197,821,442	\$ 13,246,469	\$ (634,041)	\$ (615,297)	\$ 13,227,725				

ASSETS	
Cash, investments and interfunds	\$ 15,134,483
Interest receivable	236,567
Total assets	<u>15,371,050</u>
LIABILITIES	
Deposits held in custody for others	39,391
Tuition-value guarantee and other liabilities	4,108,885
Total liabilities	<u>4,148,276</u>
FUND BALANCES	
Restricted fund balances	11,222,774
Total liabilities and fund balances	<u>\$ 15,371,050</u>

UNIVERSITY OF ALASKA
Education Trust of Alaska
Statement of Changes in Fund Balance
Year Ended June 30, 2013

Balance July 1, 2012	<u>\$ 8,183,821</u>
Additions	
Investment income	
Investment income	345,163
Net realized gains and losses	120,578
Net unrealized gains and losses	640,311
Fees earned	<u>2,708,004</u>
Total additions	<u>3,814,056</u>
Deductions	
Other	
Administrative expenditures	1,515,103
Provision for Tuition-Value Guarantee	<u>(740,000)</u>
Total deductions	<u>775,103</u>
Balance June 30, 2013	<u><u>\$ 11,222,774</u></u>

UNIVERSITY OF ALASKA
Plant Funds
Combined Balance Sheet
June 30, 2013

Schedule 13.0
Sheet 1 of 1

	Total	Unexpended Plant Funds Schedule 14.0	Retirement of Indebtedness Funds Schedule 16.0	Renewal and Replacement Funds Schedule 18.0	Investment in Plant Funds Schedule 20.0
ASSETS					
Cash, investments and interfunds	\$ 61,475,835	\$ 34,613,468	\$ 13,234,885	\$ 13,627,970	\$ (488)
Accounts receivable	5,972,092	5,972,092	-	-	-
State appropriations receivable	3,471,124	3,471,124	-	-	-
Other assets	50,000	50,000	-	-	-
Investment in plant, net	1,320,135,931	-	-	-	1,320,135,931
Total assets	1,391,104,982	44,106,684	13,234,885	13,627,970	1,320,135,443
LIABILITIES					
Accounts payable and accrued expenses	18,288,971	18,288,971	-	-	-
Capital appropriation advances	3,252,289	3,252,289	-	-	-
Capital lease obligation	24,952,904	-	-	-	24,952,904
Deferred lease revenue	960,750	-	-	-	960,750
Long-term debt	176,750,785	-	-	-	176,750,785
Total liabilities	224,205,699	21,541,260	-	-	202,664,439
FUND BALANCES					
Unrestricted					
Retirement of indebtedness	6,021,205	-	6,021,205	-	-
Renewals and replacements	13,627,970	-	-	13,627,970	-
Restricted					
Unexpended	22,565,424	22,565,424	-	-	-
Retirement of indebtedness	7,213,680	-	7,213,680	-	-
Investment in plant	1,117,471,004	-	-	-	1,117,471,004
Total fund balances	1,166,899,283	22,565,424	13,234,885	13,627,970	1,117,471,004
Total liabilities and fund balances	\$ 1,391,104,982	\$ 44,106,684	\$ 13,234,885	\$ 13,627,970	\$ 1,320,135,443

	Total	Direct Appropriation Funds	G.O. Bond Funds	Revenue Bond Funds	Grant Funds	Other Funds
ASSETS						
Cash, investments and interfunds	\$ 34,613,468	\$ 3,467,162	\$ 4,659,225	\$ 35,973,751	\$ 993,515	\$ (10,480,185)
Accounts and interest receivable	5,972,092	-	5,396,697	-	511,016	64,379
State appropriations receivable	3,471,124	3,471,124	-	-	-	-
Other assets	50,000	-	-	-	50,000	-
Total assets	<u>44,106,684</u>	<u>6,938,286</u>	<u>10,055,922</u>	<u>35,973,751</u>	<u>1,554,531</u>	<u>(10,415,806)</u>
LIABILITIES						
Accounts payable and accrued expenses	18,288,971	4,736,536	10,023,892	2,715,505	497,990	315,048
Unearned revenue (Capital appro advances)	3,252,289	2,191,478	-	-	1,060,811	-
Total liabilities	<u>21,541,260</u>	<u>6,928,014</u>	<u>10,023,892</u>	<u>2,715,505</u>	<u>1,558,801</u>	<u>315,048</u>
FUND BALANCES						
Restricted	22,565,424	10,272	32,030	33,258,246	(4,272)	(10,730,852)
Total liabilities and fund balances	<u>\$ 44,106,684</u>	<u>\$ 6,938,286</u>	<u>\$ 10,055,922</u>	<u>\$ 35,973,751</u>	<u>\$ 1,554,529</u>	<u>\$ (10,415,804)</u>

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balance
 Year Ended June 30, 2013

Balance July 1, 2012	\$ 45,882,339
Additions	
State appropriations	149,441,550
Federal grants and contracts	9,686,100
State grants and contracts	774,099
State Capital RSA's	287,191
UA Foundation grants and contracts	34,083
Other Foundation grants and contracts	24,000
Private Gifts - Noncash	1,220,000
Revenue bond proceeds	20,655,000
Interest earned on other invested assets	515,937
Bond premium	3,003,066
Other	1,975,000
Total additions	<u>187,616,026</u>
Deductions	
Expended for plant facilities	212,518,724
Non-capitalized expenditures	23,112,819
Facilities and administrative costs	58,522
Total expended for plant facilities	<u>235,690,065</u>
Transfers	
Mandatory transfers	
Retirement of indebtedness funds	(2,605,699)
Nonmandatory transfers	27,362,823
Total transfers	<u>24,757,124</u>
Balance June 30, 2013	<u>\$ 22,565,424</u>

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2013

Projects	Balances July 1, 2012	Additions	Deductions	Balances June 30, 2013
FY73 Direct Appropriation SLA 1972 Ch. 204 Planning Revolving Fund	\$ 568	-	\$ -	\$ 568
FY91 Direct Appropriation SLA 1990 Ch. 208 SW Deferred Maintenance	9,702	-	-	9,702
FY96 Direct Appropriation SLA 1995 Ch. 103 UAF Virus Free Seed Potatoes	2	-	-	2
FY04 Direct Appropriation SLA 2003 Ch. 82 UAA Elevator Safety	-	27	27	-
UAA KP Soil Remediation	-	22,231	22,231	-
UAS Replace Student Housing	-	3,810	3,810	-
UAS Replace Fuel Tanks	-	112,194	112,194	-
Total FY04 Direct Approp SLA 2003 Ch. 82	-	138,262	138,262	-
FY06 Direct Appropriation SLA 2005 Ch. 3 UAA Education Distance Ed Equipment	-	(60)	(60)	-
UAA KOC Voc Tech Planning	-	247,242	247,242	-
Total FY06 Direct Approp SLA 2005 Ch. 3	-	247,182	247,182	-
FY07 Direct Appropriation SLA 2006 Ch. 82 UAA Allied Health Science Building Construction	-	137,885	137,885	-
UAA Dental Clinic Remodel	-	244,753	244,753	-
Total FY07 Direct Approp SLA 2006 Ch. 82	-	382,638	382,638	-
FY08 Direct Appropriation SLA 2007 Ch. 30 UAA Allied Health Science Building Construction	-	274,997	274,997	-
UAF KU Bethel Campus Facility Renewal	-	235,866	235,866	-
UAS Anderson Science Building Renovation	-	36	36	-
Total FY08 Direct Approp SLA 2007 Ch. 30	-	510,899	510,899	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2013

Projects	Balances July 1, 2012	Additions	Deductions	Balances June 30, 2013
FY09 Direct Appropriation SLA 2008 Ch. 29				
SW Butro Data Center	\$ -	\$ 202,608	\$ 202,608	\$ -
UAA Gas Extraction - Merrill Field	-	79,345	79,345	-
UAA Health Sciences Building	-	444,928	444,928	-
UAA Sports Arena	-	4,947,667	4,947,667	-
UAA PW Renewal & Replacement	-	(1,091)	(1,091)	-
UAF NW Campus Critical Deferred Renewal	-	62,700	62,700	-
UAS Anderson Building Phase II	-	3,752	3,752	-
UAS Anderson Building Phase III	-	52,940	52,940	-
Total FY09 Direct Approp SLA 2008 Ch. 29	-	5,792,849	5,792,849	-
FY10 Direct Appropriation SLA 2009 Ch. 15				
SW Butrovich Retaining Wall	-	1,823	1,823	-
UAA Campus R&R	-	-	-	-
UAA Homer Land Acquisition	-	-	-	-
UAA Wendy Williamson Auditorium Lighting	-	117,504	117,504	-
UAA Wendy Williamson Auditorium Seating	-	101,598	101,598	-
UAF Arctic Health Renewal Phase 2	-	49,985	49,985	-
UAF Community Campus Energy Conservation	-	10,218	10,218	-
UAS Annual R&R	-	-	-	-
UAS Annual R&R Community Campuses	-	-	-	-
Total FY10 Direct Approp SLA 2009 Ch. 15	-	281,128	281,128	-
FY11 Direct Appropriation SLA 2010 Ch. 43				
SW Butrovich Retaining Wall Repair	-	32,065	32,065	-
SW Butrovich Furniture Repair	-	34,071	34,071	-
SW Butrovich Ext Civil Engineering Project	-	93,176	93,176	-
SW Butrovich Sidewalk Repairs	-	8,673	8,673	-
SW Butrovich Supercomputer Energy Conservation Project	-	16,289	16,289	-
UAA Campus Roads, Curbs, Sidewalks	-	1,705	1,705	-
UAA Campus Roof Replacement	-	3,656	3,656	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2013

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2012				June 30, 2013	
FY11 Direct Appropriation SLA 2010 Ch. 43 (continued)	\$	-	\$		\$	-
UAA Engineering Building Planning		-	765,781	765,781		-
UAA MAC Student Housing Fire System Upgrade		-	33,443	33,443		-
UAA Mechanical/Electrical Systems Renewal		-	58,339	58,339		-
UAA Science Building Renewal		-	189,918	189,918		-
UAA Wendy Williamson Auditorium Seating Replacement		-	118,406	118,406		-
UAA KOC Renewal		-	203,281	203,281		-
UAA KOC Planning		-	24,178	24,178		-
UAA KPC Kachemak Bay Completion		-	17,999	17,999		-
UAA KPC Kachemak Bay Campus Renewal		-	80,242	80,242		-
UAA KPC Waterline Connection		-	46,383	46,383		-
UAA MSC HVAC & Boiler Replacement		-	6,840	6,840		-
UAA MSC Campus Renewal		-	16,076	16,076		-
UAF Atkinson Combined Heat & Power		-	46,591	46,591		-
UAF BB Napa Remodel Design		-	3,544	3,544		-
UAF BB MP		-	16,715	16,715		-
UAF Community & Technical College Projects		-	22,557	22,557		-
UAF Community & Technical College MP		-	33,310	33,310		-
UAF Community Energy Conservation		-	38,658	38,658		-
UAF Energy Conservation		-	58	58		-
UAF Engineering Planning		-	1,323,252	1,323,252		-
UAF ETF High Bay Test Module		-	52,160	52,160		-
UAF ETF Capital Equipment		-	177,884	177,884		-
UAF IA Harper Heating System		-	478	478		-
UAF IA MP		-	11,408	11,408		-
UAF Skarland		-	96,473	96,473		-
UAF KU Critical Deferred/Voc-Tech		-	10,109	10,109		-
UAF KU Room Additions		-	71,500	71,500		-
UAF KU MP		-	12,919	12,919		-
UAF NW MP		-	5,083	5,083		-
UAF NW Roof Replacement		-	1,036	1,036		-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2013

Projects	Balances July 1, 2012	Additions	Deductions	Balances June 30, 2013
FY11 Direct Appropriation SLA 2010 Ch. 43 (continued)				
UAF TVCC Space Revitalization Phase 4	\$ -	\$ 346,497	\$ 346,497	\$ -
UAS Community Campus Deferred Maintenance	-	322,924	322,924	-
UAS Deferred Maintenance, Juneau	-	328,819	328,819	-
UAS Mining Machine Simulators Purchase	-	65,485	65,485	-
UAS KE Master Plan	-	30,370	30,370	-
UAS SC Master Plan	-	12,219	12,219	-
Total FY11 Direct Approp SLA 2010 Ch. 43	-	4,780,570	4,780,570	-
FY12 Direct Appropriation SLA 2011 Ch. 5				
SW Butrovich Retaining Wall FY12	-	93,077	93,077	-
UAA AHS Renewal	-	820,234	820,234	-
UAA Campus Roof Replacement	-	23,269	23,269	-
UAA Campus Wayfinding Signage	-	11,290	11,290	-
UAA EM1 & EM2 Mechanical	-	70,274	70,274	-
UAA Engineering Building Renewal	-	364,926	364,926	-
UAA Fine Arts Mech Renewal	-	229	229	-
UAA Health Sciences Backfill	-	326,230	326,230	-
UAA Library Mechanical Upgrades	-	92,785	92,785	-
UAA MAC Housing Renewal	-	391,009	391,009	-
UAA McDonald Building Renewal	-	890,958	890,958	-
UAA Roads/Curbs/Sidewalks	-	4,687	4,687	-
UAA Science Building Renewal	-	2,021,190	2,021,190	-
UAA Shootout Partnership	-	728,644	728,644	-
UAA Sports Arena	-	779,138	779,138	-
UAA WWA Seating Replacement	-	194,650	194,650	-
UAA KOC Campus Renewal	-	312,433	312,433	-
UAA KPC Boiler/HVAC Renewal	-	80,028	80,028	-
UAA KPC Generator	-	2,942	2,942	-
UAA KPC KBC Renewal	-	149,664	149,664	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2013

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2012	June 30, 2013			July 1, 2012	June 30, 2013
FY12 Direct Appropriation SLA 2011 Ch. 5 (continued)						
UAA KPC Roof	\$ -	\$ -	8,000	8,000	\$ -	\$ -
UAA KPC Sprinkler	-	-	995	995	-	-
UAA KPC Student Housing Complex	-	-	32,660	32,660	-	-
UAA MSC Science Lab Renewal	-	-	48,695	48,695	-	-
UAA PWS Campus Renewal	-	-	(35,345)	(35,345)	-	-
UAF ADA Compliance Campus Wide	-	-	320,263	320,263	-	-
UAF Atkinson HP Required Upgrades	-	-	(188,152)	(188,152)	-	-
UAF BBSL Sprinkler RR12	-	-	38,712	38,712	-	-
UAF Campus Wide Housing Sprinklers	-	-	879,456	879,456	-	-
UAF Campus Wide Roof Replacement	-	-	322,940	322,940	-	-
UAF Cogen Heating Plant Replacement	-	-	(515,981)	(515,981)	-	-
UAF Critical Electrical Distribution	-	-	4,714,830	4,714,830	-	-
UAF CTC Roof Project	-	-	545,724	545,724	-	-
UAF Campus Wasteline Repairs	-	-	(630,002)	(630,002)	-	-
UAF Energy Fairbanks Campus RR12	-	-	1,204,000	1,204,000	-	-
UAF Fine Arts Vapor Barrier	-	-	807,651	807,651	-	-
UAF Palmer Center DM	-	-	116,941	116,941	-	-
UAF VoIP Phase 2	-	-	467,600	467,600	-	-
UAF West Ridge DM	-	-	1,143,194	1,143,194	-	-
UAF KUC Critical Deferred & Voc-Tech	-	-	483,458	483,458	-	-
UAF NWC Roof Replacement	-	-	42,429	42,429	-	-
UAS Banfield Hall Dormitory Addition	-	-	370,119	370,119	-	-
UAS Campus Mining Workforce	-	-	109,338	109,338	-	-
UAS Campus Deferred Maintenance/Renewal & Renovation	-	-	610,951	610,951	-	-
UAS Community Campus Deferred Maintenance/Renewal	-	-	305,255	305,255	-	-
UAS SC Annual R&R	-	-	7,484	7,484	-	-
Total FY12 Direct Approp SLA 2011 Ch. 5	-	-	18,568,872	18,568,872	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2013

Schedule 15.1
 Sheet 6 of 13

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2012				June 30, 2013	
FY13 Direct Appropriation SLA 2012 Ch. 17						
UAA KPC Pioneer Bldg Addition	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ -
UAA Engineering Bldg Construction/Renovation	-	5,934,964	5,934,964	5,934,964	-	-
UAA McDonald Bldg Renewal	-	31,899	31,899	31,899	-	-
UAA AHS Bldg Renovation	-	145,524	145,524	145,524	-	-
UAA Cmpus Mech/Elec/HVAC Upgrade	-	47,540	47,540	47,540	-	-
UAA Campus Roads/Curbs/Sidewalks	-	3,894	3,894	3,894	-	-
UAA EM1 & EM2 Mechanical	-	52,884	52,884	52,884	-	-
UAA MAC Housing Renewal	-	173,764	173,764	173,764	-	-
UAA Elevator Safety/Code Upgrade	-	10,653	10,653	10,653	-	-
UAA KOC Campus Renewal	-	180,257	180,257	180,257	-	-
UAA MSC Restroom Upgrades	-	27,005	27,005	27,005	-	-
UAA KPC KBC Campus Roof	-	92,316	92,316	92,316	-	-
UAF Engineering Bldg Construction	-	7,250,364	7,250,364	7,250,364	-	-
UAF KuC Maintenance Upgrade	-	167,919	167,919	167,919	-	-
UAF Cogen Plant Required Upgrades	-	1,188	1,188	1,188	-	-
UAF Lower Campus Backfill FY13	-	340,686	340,686	340,686	-	-
UAF Fairbanks Waste Line Repairs	-	569	569	569	-	-
UAF Fairbanks Roof Replacement	-	626,905	626,905	626,905	-	-
UAF West Ridge Revitalization	-	411,090	411,090	411,090	-	-
UAF Fine Arts Vapor Barrier	-	26,642	26,642	26,642	-	-
UAF ADA Compliance	-	426,455	426,455	426,455	-	-
UAF Elevator Upgrade and Replacemnt	-	120,364	120,364	120,364	-	-
UAF Infrastructure: Roads, etc.	-	2,165,047	2,165,047	2,165,047	-	-
UAF Campus Wide Electrical Upgrades	-	28,164	28,164	28,164	-	-
UAF KuC Critical Renewal Phase 2	-	238,135	238,135	238,135	-	-
UAF Energy Fairbanks Campus I3	-	1,656,496	1,656,496	1,656,496	-	-
UAF CW Energy Rural FY13	-	4,175	4,175	4,175	-	-
UAF Electric Upgrade-Core Net Inf FY13	-	315,719	315,719	315,719	-	-
UAF Fire Alarm Survey	-	37,548	37,548	37,548	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2013

Projects	Balances July 1, 2012	Additions	Deductions	Balances June 30, 2013
FY13 Direct Appropriation SLA 2012 Ch. 17 (continued)				
UAS Mining Workforce Development	-	174,563	174,563	-
UAS Auke Way Campus Entry	-	3,755	3,755	-
UAS Diesel & Mining Lab Remodel	-	12,504	12,504	-
Total FY13 Direct Approp SLA 2012 Ch. 17	-	20,758,988	20,758,988	-
Total Direct Appropriation	10,272	51,461,388	51,461,388	10,272
2002 General Obligation Bonds				
UAF SFOS Facility Juneau	-	11	11	-
2010 General Obligation Bonds				
UAA Community Arena/Athletic Facility	-	40,775,231	40,775,231	-
UAA KPC Career & Technical Education Center	-	7,104,834	7,104,834	-
UAA KPC Student Housing	-	11,748,281	11,748,281	-
UAA MSC Valley Center for Art/Learning	-	3,198,485	3,198,485	-
UAA MSC Paramedic Addition	-	2,937,266	2,937,266	-
UAA PWS R&R	-	4,220,877	4,220,877	-
UAF Life Sciences Research & Teaching Facility	-	20,507,343	20,507,343	-
UAF Life Sciences Working Capital	-	169,123	137,093	32,030
UAF Life Sciences - AHRG	-	57,463	57,463	-
UAF Life Sciences - UTCE	-	7,261,248	7,261,248	-
Total 2002 & 2010 General Obligation Bonds	-	97,980,162	97,948,132	32,030
Revenue Bonds				
SW Series Q Butrovich Repairs	300,000	-	134,535	165,465
SW Series S Bond Costs	-	42,711	42,711	-
SW Series S Butrovich Retaining Wall	-	752,500	105,716	646,784
UAA Series O ISB Parking & Loop Road	(51,477)	51,477	-	-
UAA Series Q Building Envelope	227,902	-	169	227,733
UAA Series Q Cmps Mech Elec HVAC Upgrade	9,226	-	9,222	4
UAA Series Q Cmps Road Curb Sidewalk	444,043	-	346,600	97,443

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2013

Schedule 15.1
 Sheet 8 of 13

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2012	June 30, 2013			July 1, 2012	June 30, 2013
Revenue Bonds (continued)	\$	39,282	\$	-	\$	-
UAA Series Q Elevator Renewal		47,857		39,282		47,112
UAA Series Q EM1 EM2 Mechanical		307,728	(217,893)	745		-
UAA Series Q MAC 6 Fire System		195,933	-	89,835		-
UAA Series Q MAC Housing Renov Ph 1		-	405,122	8,006		187,927
UAA Series Q McDonald Renewal		1,000,000	(187,229)	76,806		328,316
UAA Series Q Science Bldg Renewal		165,061	-	812,771		-
UAA Series Q KO Campus Renewal		18,208	-	165,053		8
UAA Series Q KP KB Roof		159,758	-	18,208		-
UAA Series Q KP Sprinkler Renov 10 yr		143,252	-	159,757		1
UAA Series Q KP Sprinkler Renov 15 yr		72,408	-	143,252		-
UAA Series Q MS Parking Road Circulation Renewal		32,797	-	3,123		69,285
UAA Series Q PW Campus Renewal		-	1,637,432	30,530		2,267
UAA Series S Allied Health Sciences Renewal		-	455,455	1,648,640		(11,208)
UAA Series S Bond Costs		-	8,403,568	455,455		-
UAA Series S McDonald Building Renewal		-	41,700	-		8,403,568
UAA Series S KP KB Campus Renewal		-	250,000	-		41,700
UAA Series S MS Boilers		-	7,700	-		250,000
UAA Series S MS Parking Roads Circulation		-	62,600	-		7,700
UAA Series S PW Campus Renewal		44	-	-		62,600
UAF Power Plant 1991 Bond Proceeds		3,258	-	-		44
UAF Series O Museum Expansion		109,626	-	3,258		-
UAF Series O SFOS Lena Point		254,542	(121,500)	782		108,844
UAF Series Q ADA Compl Campuswide		-	1,547,022	40,265		92,777
UAF Series Q Atkinson Boiler/Turbine		262,176	1,997,638	1,403,075		143,947
UAF Series Q Campus Main Waste Line Repair		393,863	-	1,928,321		331,493
UAF Series Q Campus Roads Sidewalk Curbs		-	500,000	2,746		391,117
UAF Series Q Campuswide Energy Rural		17,923	(175,000)	448,608		51,392
UAF Series Q Campuswide Roof Replacement		897,582	1,924,804	(151,898)		(5,179)
UAF Series Q Cogen Heating Plant Upgrade		2,556,660	2,141,000	1,584,600		1,237,786
UAF Series Q Critical Electrical Distribution		-	-	3,295,288		1,402,372

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2013

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2012	June 30, 2013			July 1, 2012	June 30, 2013
Revenue Bonds (continued)						
UAF Series Q CTC Garage	\$ 1,452,845	\$	(1,000,000)	\$ 16,753	\$	436,092
UAF Series Q CTC Roof	250,000		-	211,074		38,926
UAF Series Q Cutler Retaining Wall	1,046,870		-	1,046,870		-
UAF Series Q Elevator Upgrade & Replace	324,494		-	104,689		219,805
UAF Series Q Energy Fairbanks Campus	1,550,000		(700,000)	850,000		-
UAF Series Q KU Fac Crit Voc-Tech Ph2	3,929,682		(4,000,000)	(15,479)		(54,839)
UAF Series Q Life Sciences Classroom & Lab Facility	19,757,079		489,460	14,391,144		5,855,395
UAF Series Q Lower Campus backfill 2010	498,009		(498,009)	13,841		(13,841)
UAF Series Q Palmer Center Sustainable Living	428,571		-	426,659		1,912
UAF Series Q Salisbury Theatre Renovation	384,346		-	105,637		278,709
UAF Series Q West Ridge Revitalization AHRB Ph3	3,453,703		(1,615,955)	1,837,857		(109)
UAF Series S Atkinson Heat & Turbine Renewal	-		800,000	11,962		788,038
UAF Series S Bond Costs	-		520,401	520,401		-
UAF Series S Campus Main Waste Line Repair	-		2,000,000	4,329		1,995,671
UAF Series S Critical Electrical Distribution	-		8,684,000	1,252,593		7,431,407
UAS Series O Gitkov Renovations	5,000		-	5,000		-
UAS Series Q Auke Lake Entry & Improvements	810,500		-	810,718		(218)
UAS Series Q Food Service Facility	2,000,000		-	-		2,000,000
Total Revenue Bonds	43,498,751		24,199,004	34,439,509		33,258,246

Grants	July 1, 2012	Additions	Deductions	June 30, 2013
Federal				
UAF Arctic Health CANHR Health Clinic	-	44,050	44,050	-
UAF ARRV Construction Administration	-	15,857	15,857	-
UAF ARRV Construction Contracts No F&A	-	2,797,880	2,797,880	-
UAF BBC Applied Sciences Renovation	-	79,401	79,401	-
UAF BBC Reno Grant Science Lab Clinical	-	785,506	785,506	-
UAF Ft. Yukon Renovation	-	(15,374)	(15,374)	-
UAF Harper Renovation Tok'ee	-	864,531	864,531	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2013

Schedule 15.1
 Sheet 10 of 13

Projects	Balances		Balances	
	July 1, 2012	Additions	Deductions	June 30, 2013
Grants (continued)				
Federal (continued)				
UAF Improving Productivity	\$ -	\$ 226,709	\$ 226,709	\$ -
UAF Pingnatuk 2 USDOE Title III	-	77,776	77,776	-
UAF SFOS Mooring Loft Extension	-	100,096	100,096	-
UAF CC T3 Flight Simulator RM Renovation	-	1,254,428	1,254,428	-
UAF KU CANHR Health Clinic	-	297,823	297,823	-
UAF KU Gymnasium & Second Floor Renovation	-	820,764	820,764	-
UAF NW Campus Renovation	-	316,319	316,319	-
UAS KTN Title III Davit Platform Renovation Yr2	-	268,003	268,003	-
UAS Sitka Renovation CTE Wing Yr2	-	1,752,331	1,752,331	-
State				
UAA FY07 Integrated Science Facilities Phase III	-	551,396	551,396	-
UAA Planning & Energy	40,000	-	-	40,000
UAA KP Fire Training Center Repair & Equipment Acquisition	23,894	-	-	23,894
UAF FMATS Street Light	-	49,480	49,480	-
UAF FY07 Alaska-Canada Rail Link Project	-	206,262	206,262	-
UAF FY09 RITA MCS Rainfall Frequency AK Highway	-	20,573	20,573	-
UAF FY09 RITA MCS Rural Dust Addendum	-	(2,272)	(2,272)	-
UAF FY09 RITA MCS Shallow Soil Anchors	-	39,408	39,408	-
UAF FY09 RITA MCS Stabilizing w/ Geofibers	-	20,070	20,070	-
UAF FY13 RITA MCS Airport Inspection Program	-	3,150	3,150	-
UAF Hutchison-FNSB design/pass-thru	(1,397)	-	(1,397)	-
UAS FY07 Fire Alarm System Replacements	-	13,625	13,625	-
UAS FY07 Sitka Hangar Code Corrections	-	144,698	144,698	-
Private				
UAA ANSEP J&L Properties	(105,346)	34,083	(3,097)	(68,166)
UAF BBC LEED for Applied Science Center	-	24,000	24,000	-
Total Grants	(42,849)	10,790,573	10,751,996	(4,272)

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2013

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2012				June 30, 2013	
Other Funds						
SW Accumulated Interest Earnings						
UAA 707 A Street Fire Alarm Panel						
UAA 707 A Street Fire Sprinklers						
UAA 7th & A Suite 205 Renovation						
UAA ADMIN Lighting Replacement						
UAA Advancement Entry Remodel						
UAA Alumni Relations Office Renovation						
UAA AV Tech Ventilation						
UAA Av-Tech Hanger Roof Replacement						
UAA Bragaw Office Complex Purchase						
UAA Campus Security Cameras						
UAA COH PSB 124 A-D Construction						
UAA CPISB ADA Accessibility						
UAA CTC Airline Donation						
UAA Cuddy Steam Plant						
UAA Diplomacy 4th Floor						
UAA Diplomacy Renovation						
UAA EBL Equipment Installation						
UAA EBL Siding Protection						
UAA EHS Audit/Safety Repairs						
UAA EM1/EM2 Fire Panel (FCC)						
UAA EM2 Generator						
UAA Engineering Spine Elevator						
UAA ESH Emergency Elevator Repairs						
UAA Fine Arts Recital Hall Renovation						
UAA Fire Hydrant Repairs						
UAA Hartlieb Bldg Kilm Installation						
UAA Library Student Study Areas Fl 1&2						
UAA MAC Housing Security						

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2013

Schedule 15.1
 Sheet 12 of 13

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2012	June 30, 2013			July 1, 2012	June 30, 2013
Other Funds (continued)						
UAA MAC Stairwell/Roof Repairs	\$ 100,416	\$ -	\$ -	\$ 100,416	\$ -	\$ -
UAA PSB166 Lighting Replacement	-	-	-	(173,118)	-	173,118
UAA RH101 Renovations	-	-	-	(102,177)	-	102,177
UAA RH110 Renovations	-	-	-	(66,310)	-	66,310
UAA RH117 Renovations	-	-	-	(79,292)	-	79,292
UAA Seward Highway Sign	-	-	-	(116,878)	-	116,878
UAA SMH Fire Alarm Panel	-	-	-	(117,387)	-	117,387
UAA SSB 107 ITS Renovation	-	-	-	(2,806)	-	2,806
UAA SSB170 Computer Floor Removal	-	-	-	(49,253)	-	49,253
UAA University Center Heating/Cooling	388	-	-	363	25	25
UAA University Lake Annex	1	-	-	1	-	-
UAA University Lake Building Renovation	1,002	-	-	-	1,002	1,002
UAA Veteran's Office Construction	184,819	-	-	184,819	-	-
UAA Wells Fargo Improvements	-	-	-	(19,350)	-	19,350
UAA Wendy Williamson Auditorium Lighting	8,438	-	-	-	8,438	8,438
UAA Wendy Williamson Auditorium Seating	-	-	-	(7,970)	-	7,970
UAA KOC Benny Benson Roof Repair	125,000	-	-	125,000	-	-
UAA KOC Campus Center Split System A/C	-	-	-	(17,615)	-	17,615
UAA KOC DDC System Upgrade	115,000	-	-	115,000	-	-
UAA KBC Homer Drainage Project	-	-	-	(135,500)	-	135,500
UAA KPC Career and Tech Building	259,203	-	-	259,203	-	-
UAA KPC Generator Project	-	-	-	(331,060)	-	331,060
UAA KPC Homer Roof Project	330,078	-	-	330,078	-	-
UAA KPC Library Renovation	-	-	-	(13,421)	-	13,421
UAA KPC Sprinkler	138,795	-	-	138,795	-	-
UAA KPC Ward 104 Art Remodel	-	-	-	(18,880)	-	18,880
UAA KPC Water Room	67	-	-	-	67	67
UAA MSC HVAC & Boiler Replacement	1	-	-	1	-	-
UAA MSC Student Services Remodel	744	-	-	-	744	744
UAF & UA VoIP Ph 1	129,300	(129,300)	-	-	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2013

Projects	Balances July 1, 2012	Additions	Deductions	Balances June 30, 2013
Other Funds (continued)				
UAF & UA VoIP Ph 2	\$ 38,220	\$ 129,300	\$ 632	\$ 166,888
UAF BB Outside Stairway	4,132	-	(68,332)	72,464
UAF BBC Applied Sciences	-	-	(215,459)	215,459
UAF CANHR Health Clinics	1,490	-	1,490	-
UAF CTC Airline Donation	-	595,000	595,000	-
UAF CTC Aviation Hangar	(1,284,277)	-	1,255,414	(2,539,691)
UAF IAC Harper Doors	34,514	-	(10,254)	44,768
UAF IARC 106 Room Modification	-	-	(19,089)	19,089
UAF MBS Storm Drains	(158)	-	(158)	-
UAF P3 Student Housing and Dining	729,611	1,975,000	1,919,916	784,695
UAF SFOS Seward Marine Center Orca Building	-	-	1,750,000	(1,750,000)
UAF Sustainable Village	720,353	-	720,353	-
UAF Sustainable Village Master Plan	-	-	(39,631)	39,631
UAF Chukchi Campus Heating/Ventilation	(153)	-	(153)	-
UAF KuC Classroom Expansion	-	-	(215,311)	215,311
UAF NWC Nagozruk Restroom Renovation	56,604	-	(133,008)	189,612
UAS Freshman Dorm-Working Capital	-	-	(1,250,000)	1,250,000
UAS Freshman Residence Hall Dorm Heat System	-	-	(335,906)	335,906
Total Other Funds	2,416,165	3,184,900	16,331,917	(10,730,852)
Total Unexpended Plant Funds	\$ 45,882,339	\$ 187,616,027	\$ 210,932,942	\$ 22,565,424

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Retirement of Indebtedness Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2013

Schedule 16.0
 Sheet 1 of 1

	Total	General Revenue Payment Fund *	General Revenue Reserve Fund *	General Revenue Interest Reserve	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
Cash, investments and interfunds	\$ 13,234,885	\$ 12,542	\$ 7,201,138	\$ 144,880	\$ 4,329,238	\$ 32,000	\$ 1,515,087
FUND BALANCES							
Unrestricted	6,021,205	-	-	144,880	4,329,238	32,000	1,515,087
Restricted	7,213,680	12,542	7,201,138	-	-	-	-
Total fund balances	\$ 13,234,885	\$ 12,542	\$ 7,201,138	\$ 144,880	\$ 4,329,238	\$ 32,000	\$ 1,515,087

* Represents payment and reserve funds maintained for general revenue bond issuances of all Major Administrative Units.

UNIVERSITY OF ALASKA
Retirement of Indebtedness Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2013

	University of Alaska Statewide Summary Schedule 17.1	University of Alaska Fairbanks Summary Schedule 17.2	University of Alaska Anchorage Summary Schedule 17.3	University of Alaska Southeast Summary Schedule 17.4	University of Alaska PWSSC Summary Schedule 17.5	General Revenue Bond Payment Fund	General Revenue Bond Reserve Fund	General Revenue Bond Interest Reserve
Balances July 1, 2012	\$ -	\$ 4,931,657	\$ 96	\$ 1,604,742	\$ -	\$ 3,075	\$ 6,323,879	\$ 345,669
Additions								
Investment income	-	18,167	-	5,743	-	39	982	(200,789)
Amortization of (premium) discount	(19,969)	443,550	24,809	(78,803)	(669)	-	-	-
Bond proceeds	128,300	8,445,000	1,570,900	220,800	-	-	-	-
Total additions	108,331	8,906,717	1,595,709	147,740	(669)	39	982	(200,789)
Deductions								
Retirement of indebtedness	185,000	5,329,493	4,452,122	693,250	5,400	-	-	-
Interest on indebtedness	37,544	3,444,097	1,387,161	435,808	1,281	-	-	-
Bond costs	745	57,785	10,621	1,283	-	-	-	-
Transfer to escrow agent	134,783	9,482,178	1,858,950	231,956	-	-	-	-
Increase in indebtedness	-	(445,285)	-	-	-	-	-	-
Other	922	24,556	12,008	4,869	10	-	-	-
Total deductions	358,994	17,892,824	7,720,862	1,367,166	6,691	-	-	-
Transfers								
Mandatory transfers								
Educational & General								
Unrestricted current funds	251,128	8,641,107	1,882,114	817,452	7,357	-	-	-
Auxiliary enterprise								
Unrestricted current funds	-	95	2,555,953	312,499	-	-	-	-
From unexpended plant funds	-	7,000	1,718,516	-	-	3,906	876,277	-
Intrafund	(465)	3,687	474	(180)	3	(3,519)	-	-
Total mandatory transfers	250,663	8,651,889	6,157,057	1,129,771	7,360	387	876,277	-
Nonmandatory transfers								
Total transfers	250,663	(268,201)	-	-	-	9,041	-	-
	16,814,244	8,383,688	6,157,057	1,129,771	7,360	9,428	876,277	-
Balances June 30, 2013	\$ 13,209,118	\$ 4,329,238	\$ 32,000	\$ 1,515,087	\$ -	\$ 12,542	\$ 7,201,138	\$ 144,880

UNIVERSITY OF ALASKA
 Retirement of Indebtedness Funds
 Statement of Changes in Fund Balances
 University of Alaska Statewide
 Year Ended June 30, 2013

	General Revenue Bonds				
	Total	Series M	Series Q	Series R	Series S
Balances July 1, 2012	\$ -	\$ -	\$ -	\$ -	\$ -
Additions					
Amortization of (premium) discount	(19,969)	(182)	(3,297)	(18,056)	1,566
Bond proceeds	128,300	-	-	-	128,300
Total additions	108,331	(182)	(3,297)	(18,056)	129,866
Deductions					
Retirement of indebtedness	185,000	125,000	60,000	-	-
Interest on indebtedness	37,544	9,287	4,603	27,420	(3,766)
Bond costs	745	-	-	-	745
Transfer to escrow agent	134,783	-	-	-	134,783
Other	922	695	76	151	-
Total deductions	358,994	134,982	64,679	27,571	131,762
Transfers					
Mandatory transfers					
Educational & General					
Unrestricted current funds	251,128	135,109	67,960	45,621	2,438
Intrafund	(465)	55	16	6	(542)
Total mandatory transfers	250,663	135,164	67,976	45,627	1,896
Balances June 30, 2013	\$ -	\$ -	\$ -	\$ -	\$ -

	General Revenue Bonds											Student Dining Capital Lease	Lease Purchases	Total	Elvey Bldg Cooling Debt Service	Athletics Debt Service	Patty Arena Debt Service	IARC Debt Service	WRRB Sinking Fund		
	Series S	Series R	Series Q	Series P	Series O	Series N	Series M	Series L	Series K	Series J	Series I										
Balances July 1, 2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Investment income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Amortization of (premium) discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bond proceeds	8,445,000	-	-	-	(10,827)	(16,735)	536	1,209	-	-	-	-	-	-	-	-	-	-	-	-	
Total additions	8,445,000	-	-	-	(10,827)	(16,735)	536	1,209	-	-	-	-	-	-	-	-	-	-	-	-	
	\$ 8,906,717	\$ -	\$ -	\$ -	\$ (202,008)	\$ (58,288)	\$ 1,166,509	\$ 9,295,492	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Retirement of indebtedness	5,329,493	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest on indebtedness	3,444,097	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bond costs	57,785	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to escrow agent	9,482,178	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Increase in indebtedness	(445,285)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other	24,556	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total deductions	17,892,824	833,530	833,530	833,530	833,530	833,530	833,530	833,530	833,530	833,530	833,530	833,530	833,530	833,530	833,530	833,530	833,530	833,530	833,530	833,530	833,530
	\$ 17,892,824	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530	\$ 833,530
Mandatory transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Educational & General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted current funds	8,641,107	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Auxiliary enterprise	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted current funds	95	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From unexpended plant funds	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intrafund	3,687	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total mandatory transfers	8,651,889	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonmandatory transfers	(268,201)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers	8,383,688	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balances June 30, 2013	\$ 4,529,238	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

UNIVERSITY OF ALASKA
Retirement of Indebtedness Funds
Statement of Changes in Fund Balances
University of Alaska Southeast
Year Ended June 30, 2013

General Revenue Bonds

	Total	Series K	Series M	Series N	Series O	Series Q	Series R	Series S	DEC Lab	Gitkov	Housing
Balances July 1, 2012	\$ 1,604,742	\$ -	\$ -	\$ -	\$ -	\$ 818,000	\$ -	\$ -	\$ 250,642	\$ 284,643	\$ 251,457
Additions											
Investment income	5,743	-	-	-	-	3,750	-	-	543	691	759
Amortization of (premium) discount	(78,803)	648	876	(4,612)	(427)	(19,309)	(63,419)	7,440	-	-	-
Bond proceeds	220,800	-	-	-	-	-	-	220,800	-	-	-
Total additions	147,740	648	876	(4,612)	(427)	(15,559)	(63,419)	228,240	543	691	759
Deductions											
Retirement of indebtedness	693,250	190,000	206,250	87,000	40,000	170,000	-	-	-	-	-
Interest on indebtedness	435,808	4,448	17,001	45,118	29,685	81,016	260,276	(1,736)	-	-	-
Bond costs	1,283	-	-	-	-	-	-	1,283	-	-	-
Transfer to escrow agent	231,956	-	-	-	-	-	-	231,956	-	-	-
Other	4,869	1,323	1,400	351	291	414	1,090	-	-	-	-
Total deductions	1,367,166	195,771	224,651	132,469	69,976	251,430	261,366	231,503	-	-	-
Transfers											
Mandatory transfers											
Educational & General											
Unrestricted current funds	817,452	194,974	-	-	-	228	155,188	-	230,732	236,330	-
Auxiliary enterprise											
Unrestricted current funds	312,499	-	-	-	-	174,500	-	-	-	-	137,999
Intrafund	(180)	149	223,775	137,081	70,403	86	169,597	3,263	(230,694)	(236,804)	(137,036)
Total mandatory transfers	1,129,771	195,123	223,775	137,081	70,403	174,814	324,785	3,263	38	(474)	963
Balances June 30, 2013	\$ 1,515,087	\$ -	\$ -	\$ -	\$ -	\$ 725,825	\$ -	\$ -	\$ 251,223	\$ 284,860	\$ 253,179

UNIVERSITY OF ALASKA
 Retirement of Indebtedness Funds
 Statement of Changes in Fund Balances
 University of Alaska Prince William Sound
 Year Ended June 30, 2013

Schedule 17.5
 Sheet 1 of 1

	General Revenue Bonds	
	Series Q	Series S
Balances July 1, 2012	\$ -	\$ -
Additions		
Amortization of (premium) discount	(669)	(167)
Total additions	(669)	(167)
Deductions		
Retirement of indebtedness	5,400	-
Interest on indebtedness	1,281	(167)
Other	10	-
Total deductions	6,691	(167)
Transfers		
Mandatory transfers		
Educational & General		
Unrestricted current funds	7,357	-
Intrafund	3	-
Total mandatory transfers	7,360	-
Balances June 30, 2013	\$ -	\$ -

	Total	Statewide	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	University of Alaska PWSCC
ASSETS						
Cash, investments and interfunds	\$ 13,627,970	\$ 2,830,879	\$ 2,736,493	\$ 6,757,650	\$ 1,227,948	\$ 75,000
FUND BALANCES						
Unrestricted	\$ 13,627,970	\$ 2,830,879	\$ 2,736,493	\$ 6,757,650	\$ 1,227,948	\$ 75,000

UNIVERSITY OF ALASKA
 Renewals and Replacements Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2013

Schedule 19.0
 Sheet 1 of 1

	Total	Statewide	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	University of Alaska PWSCC
Balances July 1, 2012	\$ 13,195,930	\$ 2,717,262	\$ 2,650,996	\$ 6,610,824	\$ 1,216,848	\$ -
Investment income	65,008	13,617	12,516	32,775	6,100	-
Transfers						
Nonmandatory						
Unrestricted current funds	367,032	100,000	72,981	114,051	5,000	75,000
Total transfers	367,032	100,000	72,981	114,051	5,000	75,000
Balances June 30, 2013	\$ 13,627,970	\$ 2,830,879	\$ 2,736,493	\$ 6,757,650	\$ 1,227,948	\$ 75,000

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
By Major Administrative Unit
June 30, 2013

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 20.1	University of Alaska Anchorage Schedule 20.2	University of Alaska Southeast Schedule 20.3	Prince William Sound
ASSETS						
Cash, investments and interfunds	\$ (488)	\$ -	\$ -	\$ (488)	\$ -	\$ -
Investment in plant, net of accumulated depreciation						
Land	38,170,920	263,418	2,023,798	29,888,254	5,465,450	530,000
Buildings	702,393,113	10,928,675	366,997,975	275,609,269	36,314,260	12,542,934
Infrastructure	40,634,597	-	32,423,253	6,525,156	1,564,533	121,655
Equipment	55,915,018	2,166,270	34,629,725	15,998,920	2,687,085	433,018
Plant in process of construction	398,105,741	1,143,922	266,315,857	114,161,597	11,805,987	4,678,378
Library books and media	55,623,028	36,053	32,594,252	18,469,140	4,014,514	509,069
Museum art and artifacts	6,075,350	93,008	3,018,237	615,789	681,659	1,666,657
Other capitalizable assets	8,840,712	145,130	4,275,354	1,453,689	2,966,539	-
Leasehold improvements	14,377,452	-	8,758,379	451,742	5,167,331	-
Investment in plant, net	1,320,135,931	14,776,476	751,036,830	463,173,556	70,667,358	20,481,711
Total assets	1,320,135,443	14,776,476	751,036,830	463,173,068	70,667,358	20,481,711
LIABILITIES						
Deferred lease revenue	960,750	-	960,750	-	-	-
Long-term debt						
Notes	14,956,285	-	-	14,956,285	-	-
Revenue bonds	159,747,673	1,090,505	103,703,632	40,762,884	14,066,126	124,526
Installment contracts	2,046,827	-	1,870,945	175,882	-	-
Long-term debt	176,750,785	1,090,505	105,574,577	55,895,051	14,066,126	124,526
Capital lease obligation	24,952,904	-	24,952,904	-	-	-
Total liabilities	202,664,439	1,090,505	131,488,231	55,895,051	14,066,126	124,526
FUND BALANCES						
Restricted	1,117,471,004	13,685,971	619,548,599	407,278,017	56,601,232	20,357,185
Total liabilities and fund balances	\$ 1,320,135,443	\$ 14,776,476	\$ 751,036,830	\$ 463,173,068	\$ 70,667,358	\$ 20,481,711

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Fairbanks
June 30, 2013

Schedule 20.1
Sheet 1 of 1

	Total	Fairbanks	Chukchi	Kuskokwim	Northwest
ASSETS					
Investment in plant, net of accumulated depreciation	\$ 2,023,798	\$ 1,660,456	\$ 246,652	\$ -	\$ 116,690
Land	366,997,975	351,864,467	3,218,816	7,152,909	4,761,783
Buildings	32,423,253	32,420,389	-	2,864	-
Infrastructure	34,629,725	34,114,647	124,302	122,476	268,300
Equipment	266,315,857	259,000,073	-	5,202,659	2,113,125
Plant in process of construction	32,594,252	31,080,294	137,070	940,302	436,586
Library books and media	3,018,237	2,974,459	7,500	26,400	9,878
Museum art and artifacts	4,275,354	4,282,005	-	(6,651)	-
Other capitalizable assets	8,758,379	8,758,379	-	-	-
Leasehold improvements	751,036,830	726,155,169	3,734,340	13,440,959	7,706,362
Investment in plant, net	960,750	960,750	-	-	-
LIABILITIES					
Deferred lease revenue	103,703,632	103,703,632	-	-	-
Long-term debt	1,870,945	1,870,945	-	-	-
Revenue bonds	105,574,577	105,574,577	-	-	-
Installment contracts	24,952,904	24,952,904	-	-	-
Long-term debt	131,488,231	131,488,231	-	-	-
Capital lease obligation	619,548,599	594,666,938	3,734,340	13,440,959	7,706,362
Total liabilities	\$ 751,036,830	\$ 726,155,169	\$ 3,734,340	\$ 13,440,959	\$ 7,706,362
FUND BALANCES					
Restricted					
Total liabilities and fund balances					

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
ASSETS					
Cash, investments and interfunds	\$ (488)	\$ (488)	\$ -	\$ -	\$ -
Investment in plant, net of accumulated depreciation					
Land	29,888,254	28,564,023	974,231	300,000	50,000
Buildings	275,609,269	252,660,132	15,273,112	2,502,287	5,173,738
Infrastructure	6,525,156	3,306,469	2,189,066	147,455	882,166
Equipment	15,998,920	14,262,759	773,616	377,725	584,820
Plant in process of construction	114,161,597	84,432,598	21,820,538	524,114	7,384,347
Library books and media	18,469,140	15,192,454	887,501	788,404	1,600,781
Museum art and artifacts	615,789	460,863	145,347	6,049	3,530
Other capitalizable assets	1,453,689	1,170,760	82,638	82,025	118,266
Leasehold improvements	451,742	451,742	-	-	-
Investment in plant, net	463,173,556	400,501,800	42,146,049	4,728,059	15,797,648
Total assets	463,173,068	400,501,312	42,146,049	4,728,059	15,797,648
LIABILITIES					
Long-term debt					
Notes	14,956,285	14,956,285	-	-	-
Revenue bonds	40,762,884	39,319,978	933,270	164,262	345,374
Installment contracts	175,882	175,882	-	-	-
Long-term debt	55,895,051	54,452,145	933,270	164,262	345,374
Total liabilities	55,895,051	54,452,145	933,270	164,262	345,374
FUND BALANCES					
Restricted	407,278,017	346,049,167	41,212,779	4,563,797	15,452,274
Total liabilities and fund balances	\$ 463,173,068	\$ 400,501,312	\$ 42,146,049	\$ 4,728,059	\$ 15,797,648

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Southeast
June 30, 2013

Schedule 20.3
Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Investment in plant, net of accumulated depreciation				
Land	\$ 5,465,450	\$ 5,415,020	\$ 50,430	\$ -
Buildings	36,314,260	20,950,520	5,363,083	10,000,657
Infrastructure	1,564,533	1,564,533	-	-
Equipment	2,687,085	2,264,670	142,790	279,625
Plant in process of construction	11,805,987	10,129,898	1,596,351	79,738
Library books and media	4,014,514	3,268,013	548,535	197,966
Museum art and artifacts	681,659	652,919	14,000	14,740
Other capitalizable assets	2,966,539	2,933,762	32,777	-
Leasehold improvements	5,167,331	5,167,331	-	-
Investment in plant, net	70,667,358	52,346,666	7,747,966	10,572,726
LIABILITIES				
Long-term debt				
Revenue bonds	14,066,126	14,065,015	-	1,111
Long-term debt	14,066,126	14,065,015	-	1,111
Total liabilities	14,066,126	14,065,015	-	1,111
FUND BALANCES				
Restricted	56,601,232	38,281,651	7,747,966	10,571,615
Total liabilities and fund balances	\$ 70,667,358	\$ 52,346,666	\$ 7,747,966	\$ 10,572,726

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2013

	Balances		Additions	Reductions	Balances		Accumulated Depreciation	Net Assets
	July 1, 2012				June 30, 2013	June 30, 2013		
LAND								
Statewide Programs and Services	\$	263,418	\$	-	\$	263,418	\$	263,418
University of Alaska Fairbanks								
Fairbanks		1,404,830	255,626	-		1,660,456	-	1,660,456
Chukchi		246,652	-	-		246,652	-	246,652
Northwest		116,690	-	-		116,690	-	116,690
University of Alaska Anchorage								
Anchorage		29,153,073	-	589,050		28,564,023	-	28,564,023
Kenai Peninsula		974,231	-	-		974,231	-	974,231
Kodiak		300,000	-	-		300,000	-	300,000
Matanuska-Susitna		50,000	-	-		50,000	-	50,000
University of Alaska Southeast								
Juneau		5,426,266	-	11,246		5,415,020	-	5,415,020
Ketchikan		50,430	-	-		50,430	-	50,430
Prince William Sound		530,000	-	-		530,000	-	530,000
Total land		38,515,590	255,626	600,296		38,170,920	-	38,170,920
BUILDINGS								
Statewide Programs and Services		30,046,527	-	-		30,046,527	19,117,852	10,928,675
University of Alaska Fairbanks								
Fairbanks		600,285,721	98,140,967	-		698,426,688	346,562,221	351,864,467
Chukchi		3,454,007	1,730,496	-		5,184,503	1,965,687	3,218,816
Kuskokwim		17,117,014	245,975	-		17,362,989	10,210,080	7,152,909
Northwest		5,897,177	1,049,316	-		6,946,493	2,184,710	4,761,783
University of Alaska Anchorage								
Anchorage		465,116,780	13,350,563	6,500,531		471,966,812	219,306,680	252,660,132
Kenai Peninsula		26,585,743	1,528,511	-		28,114,254	12,841,142	15,273,112
Kodiak		6,792,939	1,170,823	-		7,963,762	5,461,475	2,502,287
Matanuska-Susitna		22,585,141	-	-		22,585,141	17,411,403	5,173,738
University of Alaska Southeast								
Juneau		68,870,242	367,448	-		69,237,690	48,287,170	20,950,520
Ketchikan		10,988,059	-	-		10,988,059	5,624,976	5,363,083
Sitka		11,782,851	2,824,918	-		14,607,769	4,607,112	10,000,657
Prince William Sound		18,588,555	283,234	-		18,871,789	6,328,855	12,542,934
Total buildings		1,288,110,756	120,692,251	6,500,531		1,402,302,476	699,909,363	702,393,113

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2013

	Balances July 1, 2012	Additions	Reductions	Balances June 30, 2013	Accumulated Depreciation June 30, 2013 Schedule 22.0	Net Assets June 30, 2013
INFRASTRUCTURE						
Statewide Programs and Services	\$ 236,570	\$ -	\$ -	\$ 236,570	\$ -	\$ -
University of Alaska Fairbanks						
Fairbanks	44,105,124	12,597,169	-	56,702,293	24,281,904	32,420,389
Chukchi	-	-	-	-	-	-
Kuskokwim	135,772	-	-	135,772	132,908	2,864
Northwest	-	-	-	-	-	-
University of Alaska Anchorage						
Anchorage	11,559,509	-	-	11,559,509	8,253,040	3,306,469
Kenai Peninsula	2,900,857	-	-	2,900,857	711,791	2,189,066
Kodiak	210,650	-	-	210,650	63,195	147,455
Matanuska-Susitna	1,209,046	133,940	-	1,342,986	460,820	882,166
University of Alaska Southeast						
Juneau	6,108,258	-	-	6,108,258	4,543,725	1,564,533
Ketchikan	-	-	-	-	-	-
Sitka	-	-	-	-	-	-
Prince William Sound	173,792	-	-	173,792	52,137	121,655
Total infrastructure	66,639,578	12,731,109	-	79,370,687	38,736,090	40,634,597
EQUIPMENT						
Statewide Programs and Services	9,603,290	699,182	181,428	10,121,044	7,954,774	2,166,270
University of Alaska Fairbanks						
Fairbanks	121,691,415	13,316,953	7,169,241	127,839,127	93,724,480	34,114,647
Chukchi	290,777	20,837	11,002	300,612	176,310	124,302
Kuskokwim	201,936	7,267	(54,329)	263,532	141,056	122,476
Northwest	487,858	-	4,031	483,827	215,527	268,300
University of Alaska Anchorage						
Anchorage	38,379,865	4,186,483	4,285,356	38,280,992	24,018,233	14,262,759
Kenai Peninsula	1,633,081	186,781	32,580	1,787,282	1,013,666	773,616
Kodiak	331,527	289,392	27,976	592,943	215,218	377,725
Matanuska-Susitna	1,405,903	125,609	27,891	1,503,621	918,801	584,820
University of Alaska Southeast						
Juneau	4,604,818	674,893	268,603	5,011,108	2,746,438	2,264,670
Ketchikan	541,536	74,714	25,822	590,428	447,638	142,790
Sitka	631,206	58,757	(4,336)	694,299	414,674	279,625
Prince William Sound	976,506	44,371	32,468	988,409	555,391	433,018
Total equipment	180,779,718	19,685,239	12,007,733	188,457,224	132,542,206	55,915,018

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2013

	Balances July 1, 2012	Additions	Reductions	Balances June 30, 2013	Accumulated Depreciation June 30, 2013 Schedule 22.0	Net Assets June 30, 2013
PLANT IN PROCESS OF CONSTRUCTION						
Statewide Programs and Services	\$ 415,204	\$ 728,718	\$ -	\$ 1,143,922	\$ -	\$ 1,143,922
University of Alaska Fairbanks						
Fairbanks	215,311,455	157,074,654	113,386,036	259,000,073	-	259,000,073
Chukchi	476,069	1,254,428	1,730,497	-	-	-
Kuskokwim	3,138,591	2,364,882	300,814	5,202,659	-	5,202,659
Northwest	2,419,516	742,925	1,049,316	2,113,125	-	2,113,125
University of Alaska Anchorage						
Anchorage	20,945,909	77,311,274	13,824,585	84,432,598	-	84,432,598
Kenai Peninsula	3,051,336	20,297,713	1,528,511	21,820,538	-	21,820,538
Kodiak	617,026	1,098,751	1,191,663	524,114	-	524,114
Matanuska-Susitna	1,373,121	6,145,166	133,940	7,384,347	-	7,384,347
University of Alaska Southeast						
Juneau	7,343,188	3,821,729	1,035,019	10,129,898	-	10,129,898
Ketchikan	773,166	823,185	-	1,596,351	-	1,596,351
Sitka	992,195	1,912,461	2,824,918	79,738	-	79,738
Prince William Sound	740,736	4,220,876	283,234	4,678,378	-	4,678,378
Total plant in process of construction	257,597,512	277,796,762	137,288,533	398,105,741	-	398,105,741
LIBRARY BOOKS AND MEDIA						
Statewide Programs and Services	36,053	-	-	36,053	-	36,053
University of Alaska Fairbanks						
Fairbanks	30,722,121	358,173	-	31,080,294	-	31,080,294
Chukchi	135,695	1,375	-	137,070	-	137,070
Kuskokwim	936,441	3,861	-	940,302	-	940,302
Northwest	435,867	719	-	436,586	-	436,586
University of Alaska Anchorage						
Anchorage	14,711,727	480,727	-	15,192,454	-	15,192,454
Kenai Peninsula	872,030	15,471	-	887,501	-	887,501
Kodiak	774,614	13,790	-	788,404	-	788,404
Matanuska-Susitna	1,557,605	43,176	-	1,600,781	-	1,600,781
University of Alaska Southeast						
Juneau	3,217,515	50,498	-	3,268,013	-	3,268,013
Ketchikan	538,784	9,751	-	548,535	-	548,535
Sitka	197,966	-	-	197,966	-	197,966
Prince William Sound	506,671	2,398	-	509,069	-	509,069
Total library books and media	54,643,089	979,939	-	55,623,028	-	55,623,028

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2013

	Balances July 1, 2012	Additions	Reductions	Balances June 30, 2013	Accumulated Depreciation June 30, 2013 Schedule 22.0	Net Assets June 30, 2013
MUSEUM ART AND ARTIFACTS						
Statewide Programs and Services	\$ 93,008	\$ -	\$ -	\$ 93,008	\$ -	\$ 93,008
University of Alaska Fairbanks						
Fairbanks	2,895,600	78,859	-	2,974,459	-	2,974,459
Chukchi	7,500	-	-	7,500	-	7,500
Kuskokwim	26,400	-	-	26,400	-	26,400
Northwest	9,878	-	-	9,878	-	9,878
University of Alaska Anchorage						
Anchorage	388,071	72,792	-	460,863	-	460,863
Kenai Peninsula	127,770	17,577	-	145,347	-	145,347
Kodiak	1,299	4,750	-	6,049	-	6,049
Matanuska-Susitna	3,530	-	-	3,530	-	3,530
University of Alaska Southeast						
Juneau	427,919	225,000	-	652,919	-	652,919
Ketchikan	14,000	-	-	14,000	-	14,000
Sitka	14,740	-	-	14,740	-	14,740
Prince William Sound	1,666,657	-	-	1,666,657	-	1,666,657
Total museum art and artifacts	5,676,372	398,978	-	6,075,350	-	6,075,350
OTHER CAPITALIZABLE ASSETS						
Statewide Programs and Services	241,882	-	-	241,882	96,752	145,130
University of Alaska Fairbanks						
Fairbanks	13,370,126	2,274,758	-	15,644,884	11,362,879	4,282,005
Kuskokwim	368,559	-	-	368,559	375,210	(6,651)
Northwest	95,600	-	-	95,600	95,600	-
University of Alaska Anchorage						
Anchorage	5,665,743	425,945	-	6,091,688	4,920,928	1,170,760
Kenai Peninsula	196,492	-	-	196,492	113,854	82,638
Kodiak	301,962	-	-	301,962	219,937	82,025
Matanuska-Susitna	407,319	-	-	407,319	289,053	118,266
University of Alaska Southeast						
Juneau	4,270,406	667,571	-	4,937,977	2,004,215	2,933,762
Ketchikan	381,227	-	-	381,227	348,450	32,777
Total other capitalizable assets	25,299,316	3,368,274	-	28,667,590	19,826,878	8,840,712

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2013

	Balances July 1, 2012	Additions	Reductions	Balances June 30, 2013	Accumulated Depreciation June 30, 2013 Schedule 22.0	Net Assets June 30, 2013
LEASEHOLD IMPROVEMENTS						
Statewide Programs and Services	\$ 778,680	\$ -	\$ 778,680	\$ -	\$ -	\$ -
University of Alaska Fairbanks	18,600,248	-	-	18,600,248	9,841,869	8,758,379
Fairbanks						
University of Alaska Anchorage	589,229	-	-	589,229	137,487	451,742
Anchorage						
University of Alaska Southeast	6,233,223	-	-	6,233,223	1,065,892	5,167,331
Juneau						
Total leasehold improvements	26,201,380	-	778,680	25,422,700	11,045,248	14,377,452
INTANGIBLE ASSETS						
University of Alaska Fairbanks	350,000	-	-	350,000	350,000	-
Fairbanks						
Total intangible assets	350,000	-	-	350,000	350,000	-
Total investment in plant	\$ 1,943,813,311	\$ 435,908,178	\$ 157,175,773	\$ 2,222,545,716	\$ 902,409,785	\$ 1,320,135,931

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2013

	Balances July 1, 2012	Additions and Reclassifications	Completed Projects	Balances June 30, 2013
Butrovich Building	\$ 157,191	\$ 526,110	\$ -	\$ 683,301
Butrovich Data Center	258,013	202,608	-	460,621
Total Statewide	415,204	728,718	-	1,143,922

STATEWIDE PROGRAMS AND SERVICES

UNIVERSITY OF ALASKA FAIRBANKS

Fairbanks

AFES Sustainable Living	71,429	-	71,429	-
AFES Palmer Center	-	116,941	-	116,941
Arctic Health Building	2,975,200	3,108,626	107,448	5,976,378
ARRV Equipment Construction	109,314,140	38,972,773	-	148,286,913
Atkinson Building	3,459,005	2,631,978	288,694	5,802,289
Bartlett Hall	91,835	1,271,728	-	1,363,563
BIOS Building	1,258,716	-	1,258,716	-
Bristol Bay Addition	1,199,494	824,218	2,023,712	-
Bristol Bay NAPA Building	-	106,947	-	106,947
Bristol Bay Stairway	-	77,359	-	77,359
Bunnell Building	-	133,316	-	133,316
Campus ADA	46,694	(608)	46,086	-
Campus Roads, Sidewalks, Curbs	6,137	2,746	-	8,883
Chapman Building	-	125,381	-	125,381
Constitution Hall	172,170	-	-	172,170
Critical Electrical Distribution	20,560,770	8,603,341	-	29,164,111
CTC Allied Health	4,863,335	1,191,558	5,209,832	845,061
CTC Aviation Hangar	111,585	1,755,414	1,805,751	61,248
CTC Garage	97,155	16,753	-	113,908
Cutler Apartments	216,500	-	-	216,500
Cutler Retaining Wall	53,130	1,171,628	1,224,758	-
Diesel Engine Generator	-	96,231	96,231	-

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2013

	Balances		Additions and Reclassifications	Completed Projects	Balances	
	July 1, 2012	June 30, 2013			June 30, 2013	June 30, 2013
UNIVERSITY OF ALASKA FAIRBANKS (continued)						
Fairbanks (continued)						
Eielson Building	\$ -	\$ 340,686	\$ -	-	\$ 340,686	
Elvey Building	-	117,769	-	-	117,769	
Energy Building	346,237	-	-	-	346,237	
Engineering Building	2,534,605	8,573,616	-	-	11,108,221	
ETF High Bay Test Module	3,816,558	229,622	3,868,717	-	177,463	
Fine Arts	-	834,293	-	-	834,293	
Garden Apartments I & II	-	250,762	-	-	250,762	
Geophysical Institute	-	516,840	-	-	516,840	
Grueing Building Telecom	-	663,568	-	-	663,568	
Harper Building	825,066	918,551	-	-	1,743,617	
Hess Village	273,869	586,304	230,714	-	629,459	
Irving Building I	-	117,769	-	-	117,769	
Irving Building II	385,448	(34,129)	-	-	351,319	
KUAC	-	381,105	381,105	-	-	
Lathrop Hall	91,836	34,896	-	-	126,732	
Life Sciences Building (Margaret Murie Building)	52,647,283	41,714,680	94,361,963	-	-	
Lower Campus Backfill	1,991	13,841	-	-	15,832	
Main Sanitary Wasteline	1,442,489	1,303,217	-	-	2,745,706	
Moore Hall	-	1,236,831	-	-	1,236,831	
O'Neill Building	-	117,769	-	-	117,769	
P3 Dining Capital Lease	-	24,507,618	-	-	24,507,618	
P3 Student Housing and Dining	803,341	5,405,285	-	-	6,208,626	
Patty Center ADA	69,930	-	-	-	69,930	
Patty Ice Rink	1,095,752	322,940	-	-	1,418,692	
Rasmuson Library	-	299,893	-	-	299,893	
Rural Energy Retrofit	-	452,783	-	-	452,783	
Salisbury Theater	123,632	105,637	-	-	229,269	

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2013

	Balances July 1, 2012	Additions and Reclassifications	Completed Projects	Balances June 30, 2013
UNIVERSITY OF ALASKA FAIRBANKS (continued)				
Fairbanks (continued)				
Seward Marine Center (Orca)	\$ -	\$ 2,126,578	\$ 2,001,197	\$ 125,381
Seward Mooring Loft Extension Addition	559	100,096	-	100,655
Skarland Hall	-	1,333,305	96,473	1,236,832
Street Light Conversion	-	49,480	-	49,480
Stuart Hall	168,873	293,152	-	462,025
Student Housing Storage	-	125,381	-	125,381
Student Recreation Center	-	534,014	24,516	509,498
Sustainable Village	279,647	1,074,946	-	1,354,593
Switchgear Building	-	288,694	288,694	-
Utilities Vault	-	1,383,441	-	1,383,441
Virology Lab DH&SS	1,987,549	31,325	-	2,018,874
VOIP Project	3,803,579	515,766	-	4,319,345
Water Treatment Plant	115,916	-	-	115,916
Total Fairbanks	215,311,455	157,074,654	113,386,036	259,000,073
Chukchi				
T3 Flight Simulator Renovation	476,069	1,254,428	1,730,497	-
Kuskokwim				
Campus Renovation	70,318	220,387	290,705	-
CANHR Health Clinic	2,068,212	307,156	-	2,375,368
Lind Building	200,051	1,002,970	-	1,203,021
Voc Tech Gymnasium & 2nd Floor	800,010	824,260	-	1,624,270
Voc Tech Main Mechanical Room	-	10,109	10,109	-
Total Kuskokwim	3,138,591	2,364,882	300,814	5,202,659

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2013

	Balances July 1, 2012	Additions and Reclassifications	Completed Projects	Balances June 30, 2013
UNIVERSITY OF ALASKA ANCHORAGE (continued)				
Northwest				
Bookstore	\$ -	\$ 21,215	-	\$ 21,215
Brown Learning Resource Center	1,404,620	543,028	-	1,947,648
Classroom Building	-	22,250	-	22,250
Nagozruk Building	1,014,896	146,214	1,049,316	111,794
Student Lounge	-	10,218	-	10,218
Total Northwest	<u>2,419,516</u>	<u>742,925</u>	<u>1,049,316</u>	<u>2,113,125</u>
Total University of Alaska Fairbanks	<u>221,345,631</u>	<u>161,436,889</u>	<u>116,466,663</u>	<u>266,315,857</u>

UNIVERSITY OF ALASKA ANCHORAGE				
Anchorage				
Administration Building	-	80,733	-	80,733
Allied Health Sciences	367,691	3,250,399	522,573	3,095,517
Auto/Diesel Technology Center	4,335	8,219	-	12,554
Aviation Technology	36,655	425,945	425,945	36,655
Bragaw Office Complex	-	9,695,161	9,695,161	-
Building K	130,686	436,920	394,804	172,802
Campus HVAC	103,468	47,540	103,468	47,540
Campus Roads/Curbs/Sidewalks	26,232	11,887	-	38,119
Campus Security	-	147,280	-	147,280
Campus Signage	-	64,412	-	64,412
College of Arts & Sciences	-	44,250	44,250	-
Commons Dining Hall	-	6,000	6,000	-
Community Arena and Athletic Facility	10,052,333	46,502,036	-	56,554,369
Consortium Library	511	118,564	25,780	93,295
Cuddy Center	-	27,427	24,000	3,427
Downtown Center	-	38,601	-	38,601
Ecosystem/Biomedical Health Facility	-	123,555	123,555	-

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2013

Schedule 21.1
Sheet 5 of 7

	Balances		Additions and Reclassifications	Completed Projects		Balances June 30, 2013
	July 1, 2012			Projects	itions	
Anchorage (continued)						
Energy Modules 1 & 2	\$ -	\$ 161,575	\$ 40,912	\$	120,663	
Engineering Building (Plum)	469,465	619,640	-	-	1,089,105	
Engineering & Industry Building	3,083,919	6,700,745	-	-	9,784,664	
Fine Arts Building	-	31,320	-	-	31,320	
Hartlieb Building	-	27,202	27,202	-	-	
Health Sciences Building	-	398,188	398,188	-	-	
Integrated Science Facility	-	551,648	551,648	-	-	
Kenai Land Acquisition	-	5,000	-	-	5,000	
Land Acquisitions	48,076	-	48,076	-	-	
MAC Housing	17,696	2,109,680	89,835	-	2,037,541	
McDonald Building	321,684	999,663	-	-	1,321,347	
Monserud Building	-	2,758	-	-	2,758	
Rasmuson Hall	-	197,195	-	-	197,195	
Science Facility	5,963,731	2,995,029	-	-	8,958,760	
Science/Biomedical Facilities Hazardous Storage	77,708	-	77,708	-	-	
Short Building	-	105,882	105,882	-	-	
Sports Complex (Wells Fargo)	212,775	40,214	252,989	-	-	
Student Union - Campus Center	26,853	184,819	211,672	-	-	
Transportation Research Center	-	188,080	-	-	188,080	
University Center	-	126,414	17,920	-	108,494	
University Lake Building	-	101,184	-	-	101,184	
Voc-Rehab Building	-	101,183	-	-	101,183	
Williamson Auditorium	2,091	634,925	637,016	-	-	
Total Anchorage	20,945,909	77,311,273	13,824,584		84,432,598	

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2013

	Balances July 1, 2012	Additions and Reclassifications	Completed Projects	Balances June 30, 2013
Kenai Peninsula				
Brockel Building	\$ 91,885	\$ 118,472	204,699	\$ 5,658
Career & Technical Education Center	1,454,502	7,364,037	-	8,818,539
Goodrich Building	91,885	118,472	204,699	5,658
Homer Land Acquisition - Kachemak Bay Classroom	30,867	608,274	639,141	-
McLane Building	91,885	118,472	204,699	5,658
Student Housing	1,198,429	11,780,941	-	12,979,370
Ward Building	91,885	189,045	275,273	5,657
Total Kenai Peninsula	3,051,336	20,297,713	1,528,511	21,820,538
Kodiak				
Adult Learning Center	122,686	586,669	709,355	-
Benny Benson Building	-	149,840	-	149,840
DDC System Upgrade	-	115,000	-	115,000
Vocational-Technical Building	494,340	247,243	482,309	259,274
Total Kodiak	617,026	1,098,752	1,191,664	524,114
Matanuska-Susitna				
Campus Entrance Sign	133,940	-	133,940	-
Center for Art/Learning	924,424	3,198,485	-	4,122,909
Kertula HVAC & Boiler	2,557	48,695	-	51,252
Paramedic Addition	312,200	2,897,986	-	3,210,186
Total Matanuska-Susitna	1,373,121	6,145,166	133,940	7,384,347
Total University of Alaska Anchorage	25,987,392	104,852,904	16,678,699	114,161,597

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2013

	Balances July 1, 2012	Additions and Reclassifications	Completed Projects	Balances June 30, 2013
UNIVERSITY OF ALASKA SOUTHEAST				
Juneau				
Anderson Building	\$ 7,303,468	\$ 56,729	-	\$ 7,360,197
Auke Lake Corridor & Entry	-	1,902,701	-	1,902,701
Banfield Hall	39,720	734,213	-	773,933
Diesel & Mining Lab	-	12,504	-	12,504
Soboleff Building	-	141,131	111,181	29,950
Stover Building	-	20,664	-	20,664
Student Housing	-	667,572	667,572	-
Whitehead Building	-	286,215	256,266	29,949
Total Juneau	<u>7,343,188</u>	<u>3,821,729</u>	<u>1,035,019</u>	<u>10,129,898</u>
Ketchikan				
KTN Davit Platform	145,982	273,194	-	419,176
Parking Lot	332,107	541,109	-	873,216
Ziegler Building	295,077	8,882	-	303,959
Total Ketchikan	<u>773,166</u>	<u>823,185</u>	<u>-</u>	<u>1,596,351</u>
Sitka				
Classroom (Hangar 332) Phase IV	174,595	224,436	319,293	79,738
CTE Wing	817,600	1,688,025	2,505,625	-
Total Sitka	<u>992,195</u>	<u>1,912,461</u>	<u>2,824,918</u>	<u>79,738</u>
Total University of Alaska Southeast	<u>9,108,549</u>	<u>6,557,375</u>	<u>3,859,937</u>	<u>11,805,987</u>
PRINCE WILLIAM SOUND				
Growden-Harrison Building	740,736	4,220,876	283,234	4,678,378
Total Prince William Sound	<u>740,736</u>	<u>4,220,876</u>	<u>283,234</u>	<u>4,678,378</u>
Total plant in process of construction	<u>\$ 257,597,512</u>	<u>\$ 277,796,762</u>	<u>\$ 137,288,533</u>	<u>\$ 398,105,741</u>

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2013

	Balances July 1, 2012	Additions	Reductions	Balances June 30, 2013
ACCUMULATED DEPRECIATION-BUILDINGS				
Statewide Programs and Services	\$ 17,984,988	\$ 1,132,864	\$ -	\$ 19,117,852
University of Alaska Fairbanks				
Fairbanks	324,774,226	21,787,995	-	346,562,221
Chukchi	1,805,321	160,366	-	1,965,687
Kuskokwim	9,664,077	546,003	-	10,210,080
Northwest	1,934,633	250,077	-	2,184,710
University of Alaska Anchorage				
Anchorage	205,639,505	15,605,307	(1,938,132)	219,306,680
Kenai Peninsula	12,140,105	701,037	-	12,841,142
Kodiak	5,294,202	167,273	-	5,461,475
Matanuska-Susitna	16,842,019	569,384	-	17,411,403
University of Alaska Southeast				
Juneau	46,336,557	1,950,613	-	48,287,170
Ketchikan	5,277,721	347,255	-	5,624,976
Sitka	4,116,286	490,826	-	4,607,112
Prince William Sound	5,604,369	724,486	-	6,328,855
Total accumulated depreciation-buildings	657,414,009	44,433,486	(1,938,132)	699,909,363
ACCUMULATED DEPRECIATION-INFRASTRUCTURE				
Statewide Programs and Services				
University of Alaska Fairbanks				
Fairbanks	236,570	-	-	236,570
Kuskokwim	22,387,317	1,894,587	-	24,281,904
University of Alaska Anchorage				
Anchorage	130,044	2,864	-	132,908
Kenai Peninsula	7,858,177	394,863	-	8,253,040
Kodiak	574,609	137,182	-	711,791
Matanuska-Susitna	42,130	21,065	-	63,195
University of Alaska Southeast				
Juneau	400,089	60,731	-	460,820
Prince William Sound	4,401,621	142,104	-	4,543,725
Total accumulated depreciation-infrastructure	34,758	17,379	-	52,137
Total accumulated depreciation-infrastructure	36,065,315	2,670,775	-	38,736,090

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2013

	Balances July 1, 2012	Additions	Reductions	Balances June 30, 2013
ACCUMULATED DEPRECIATION-EQUIPMENT				
Statewide Programs and Services	\$ 7,396,023	\$ 697,236	\$ (138,485)	\$ 7,954,774
University of Alaska Fairbanks				
Fairbanks	91,639,862	8,409,936	(6,325,318)	93,724,480
Chukchi	160,074	30,750	(14,514)	176,310
Kuskokwim	138,397	22,207	(19,548)	141,056
Northwest	174,768	44,790	(4,031)	215,527
University of Alaska Anchorage				
Anchorage	25,444,436	2,953,529	(4,379,732)	24,018,233
Kenai Peninsula	911,047	135,199	(32,580)	1,013,666
Kodiak	213,383	29,811	(27,976)	215,218
Matanuska-Susitna	851,398	99,486	(32,083)	918,801
University of Alaska Southeast				
Juneau	2,552,286	438,112	(243,960)	2,746,438
Ketchikan	446,771	26,689	(25,822)	447,638
Sitka	378,398	56,161	(19,885)	414,674
Prince William Sound	469,220	104,301	(18,130)	555,391
Total accumulated depreciation-equipment	130,776,063	13,048,207	(11,282,064)	132,542,206
ACCUMULATED DEPRECIATION-OTHER CAPITALIZABLE ASSETS				
Statewide Programs and Services	80,627	16,125	-	96,752
University of Alaska Fairbanks				
Fairbanks	10,907,901	454,978	-	11,362,879
Kuskokwim	371,640	3,570	-	375,210
Northwest	95,600	-	-	95,600
University of Alaska Anchorage				
Anchorage	4,787,171	133,757	-	4,920,928
Kenai Peninsula	106,968	6,886	-	113,854
Kodiak	207,072	12,865	-	219,937
Matanuska-Susitna	277,855	11,198	-	289,053
University of Alaska Southeast				
Juneau	1,764,579	239,636	-	2,004,215
Ketchikan	337,525	10,925	-	348,450
Total accumulated depreciation-other capitalizable assets	18,936,938	889,940	-	19,826,878

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2013

	Balances July 1, 2012	Additions	Reductions	Balances June 30, 2013
ACCUMULATED DEPRECIATION-LEASEHOLD IMPROVEMENTS				
Statewide Programs and Services	\$ 687,834	\$ 90,846	\$ (778,680)	\$ -
University of Alaska Fairbanks Fairbanks	9,057,264	784,605	-	9,841,869
University of Alaska Anchorage Anchorage	120,652	16,835	-	137,487
University of Alaska Southeast Juneau	932,542	133,350	-	1,065,892
Total accumulated depreciation-leasehold improvements	<u>10,798,292</u>	<u>1,025,636</u>	<u>(778,680)</u>	<u>11,045,248</u>
ACCUMULATED DEPRECIATION-INTANGIBLE ASSETS				
University of Alaska Fairbanks Fairbanks	315,000	35,000	-	350,000
Total accumulated depreciation	<u>\$ 854,305,617</u>	<u>\$ 62,103,044</u>	<u>\$ (13,998,876)</u>	<u>\$ 902,409,785</u>

	Interest Rate	Interest Payment Date	Issue Date	Final Maturity Date	Authorized/ Issued	Retired	Outstanding June 30, 2013
Notes Payable							
UAA Housing	1.826%	Aug 1, Feb 1	05-14-97	02-01-24	\$ 30,000,000	\$ 15,111,681	\$ 14,888,319
Revenue Bonds							
General 2002, Series K	1.40-5.00%	Oct 1, Apr 1	07-31-02	10-01-28	33,515,000	33,515,000	-
General 2003, Series L	3.00-4.70%	Oct 1, Apr 1	12-09-03	10-01-30	9,970,000	9,695,000	275,000
General 2004, Series M	3.25-4.75%	Oct 1, Apr 1	01-08-04	10-01-28	8,680,000	8,435,000	245,000
General 2005, Series N	3.00-5.00%	Oct 1, Apr 1	08-31-05	10-01-35	24,355,000	15,460,000	8,895,000
General 2008, Series O	3.375-4.25%	Oct 1, Apr 1	01-31-08	10-01-33	23,795,000	4,815,000	18,980,000
General 2009, Series P	2.00-5.00%	Oct 1, Apr 1	12-16-09	10-01-23	14,045,000	4,975,000	9,070,000
General 2011, Series Q	2.00-5.00%	Oct 1, Apr 1	10-25-11	10-01-32	48,870,000	1,565,000	47,305,000
General 2012, Series R	2.50-5.00%	Oct 1, Apr 1	03-14-12	10-01-30	31,750,000	-	31,750,000
General 2013, Series S	3.00-5.00%	Oct 1, Apr 1	03-13-13	10-01-35	30,891,700	-	30,891,700
Total revenue bonds					225,871,700	78,460,000	147,411,700
Equipment and Other Financings							
Key Government Financial	4.77%	Jan, Apr, Jul, Oct 15	04-14-06	04-15-16	863,755	667,583	196,172
Key Government Financial	4.677%	Jan, Apr, Jul, Oct 15	11-20-06	10-15-16	1,116,796	983,318	133,478
Key Government Financial	4.53%	Jan, Apr, Jul, Oct 15	06-15-07	04-15-17	136,074	74,645	61,429
Key Government Financial	4.35%	Jan, Apr, Jul, Oct 15	06-16-08	04-15-13	152,795	152,795	-
Key Government Financial	4.06%	Jan, Apr, Jul, Oct 15	03-17-09	01-15-14	1,049,473	879,359	170,114
Key Government Financial	4.418%-4.652%	Jan, Apr, Jul, Oct 15	06-24-10	04-15-17	249,804	129,631	120,173
Key Government Financial	3.00%	Jan, Apr, Jul, Oct 15	01-30-12	07-30-13	567,369	355,063	212,306
Key Government Financial	2.98%	Jan, Apr, Jul, Oct 15	09-28-12	06-30-14	363,164	187,282	175,882
Key Government Financial	3.29%	Jan, Apr, Jul, Oct 15	06-28-13	07-15-18	404,313	-	404,313
Key Government Financial	3.29%	Jan, Apr, Jul, Oct 15	06-28-13	07-15-20	561,161	-	561,161
Total equipment and other financings					5,464,704	3,429,676	2,035,028
Capital lease obligation		Oct 1, Apr 1	12-19-12	10-1-44	24,507,618	(445,285)	24,952,903
Total long-term obligations					\$ 285,844,022	\$ 96,556,072	\$ 189,287,950

Note: Series M, R & S Revenue Bonds reported above do not include Authorized/Issued amounts of \$2,390,000, \$1,055,000 & \$128,300, Retired amounts of \$2,265,000, \$0, \$0 and Outstanding at June 30, 2013 amounts of \$125,000, \$1,055,000 & \$128,300 for debt on the University Lake Building. This is reported in the Endowment Fund Group. See Schedule 9.0

